

June 05, 2009

Announcement of Yuanta Financial Holding Company's un-audited net income for May 2009

Yuanta Financial Holdings' (2885.TW) Condensed Income Statement

Unit: NTD 000s	May	Year To Date
Subsidiary	Equity Income	Equity Income
Yuanta Securities	834,001	2,069,793
Yuanta Bank	(254,483)	(104,850)
Yuanta Securities Finance	497,326	821,126
Yuanta Asset Mgmt	68,762	126,323
Yuanta Futures	63,565	180,667
Yuanta Venture Capital	8,498	42,428
Yuanta Sec. Investment Consulting	(3,038)	1,113
Yuanta Financial Consulting	4	(76)
<i>Income by Subsidiaries:</i>	1,214,635	3,136,524
<i>Other Income:</i>	135	20,665
Total Income	1,214,770	3,157,190
Expenses and Losses	64,035	297,193
Earnings before tax	1,150,735	2,859,997
Tax Expense/(Gain)	107,154	(522,756)
Net Income	1,043,581	3,382,753
EPS	0.13	0.42

Financial Data for Each Subsidiary

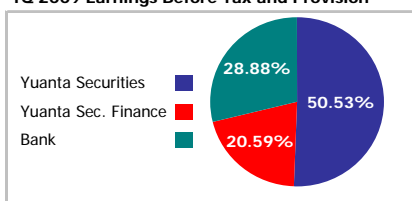
Earnings by Subsidiary

Unit: NTD 000s	May		Year To Date		
Subsidiary	Earnings Before Tax	Net Income	Earnings Before Tax	Net Income	EPS
Yuanta Securities	991,810	834,001	2,421,126	2,069,793	0.47
Yuanta Bank	118,725	(254,483)	217,717	(104,850)	(0.05)
Yuanta Securities Finance	539,686	497,326	946,058	821,126	0.50
Yuanta Asset Mgmt	95,239	141,080	140,483	198,641	0.99
Yuanta Futures	69,397	63,565	224,942	180,667	1.81
Yuanta Venture Capital	8,446	8,498	41,885	42,428	0.14
Yuanta Sec. Investment Consulting	(2,731)	(3,038)	2,447	1,113	0.05
Yuanta Financial Consulting	6	4	(105)	(76)	(0.15)

Yuanta Securities Revenue Breakdown

	May	Year-to-date
Brokerage Commission	56.30%	59.27%
Interest Income (Fixed Income)	2.25%	4.31%
Agency Fee Income (from Sec.Finance)	4.73%	5.84%
Proprietary Trading	16.06%	11.83%
Corporate Finance	4.83%	6.12%
Financial Products	-1.19%	-0.81%
Others	17.02%	13.43%
Total	100%	100%

1Q 2009 Earnings Before Tax and Provision



Yuanta Bank Condensed Income Statement

Unit: NTD mns	May	Year-to-date
Net interest income	297	1,536
Non-interest income	177	740
Operating income	474	2,276
Operating expense	352	1,765
Pre-provision operating income	122	511
Provisions - credit/cash cards	0	21
Provisions - loans	0	268
Provisions - others	1	4
Net income before taxes	119	218
Net income	(254)	(105)

Yuanta Bank Key Ratios - Quarterly

Unit: % unless marked	1Q 2009	4Q 2008
Net interest margin	1.05	1.34
Non-performing loans (NT\$ mn)	3,396	4,175
Non-performing loans ratio	1.46	1.75
Coverage ratio	142.01	140.04
Loan to deposit ratio	82.64	78.20
CAR ratio	13.39	11.21

Note: The corporate income tax rate will be modified from 25% to 20% starting in 2010. Due to this, Yuanta's deferred income tax assets are expected to decrease by NT\$540mn, broken down as the following: Yuanta FHC NT\$120mn; Yuanta Securities NT\$40mn; and Yuanta Bank NT\$360mn. Because this amendment to the Income Tax Act was promulgated on May 27, 2009, Yuanta reported the impact in May earnings.

Note: Fuhwa Capital Management and Yuanta Financial Consulting, both subsidiaries of Yuanta FHC, are in the process of liquidation, but any loss from these subsidiaries is reported on the FHC income statement.