

YUANTA FINANCIAL HOLDING CO., LTD.
AND ITS SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT
FOR THE SIX MONTHS ENDED
JUNE 30, 2025 AND 2024

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

Independent Auditors' Report

PWCM25000074

To the Board of Directors and Shareholders of Yuanta Financial Holding Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Yuanta Financial Holding Co., Ltd. (the "Company") and its subsidiaries (collectively "Yuanta Group") as at June 30, 2025, December 31, 2024 and June 30, 2024, and the related consolidated statements of comprehensive income for the three months and six months ended June 30, 2025 and 2024, as well as the consolidated statements of changes in equity and of cash flows for the six months ended June 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Yuanta Group as at June 30, 2025, December 31, 2024 and June 30, 2024, and its consolidated financial performance for the three months and six months ended June 30, 2025 and 2024, and its consolidated cash flows for the six months ended June 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Financial Holding Companies, Regulations Governing the Preparation of Financial Reports by Securities Issuers, Regulations Governing the Preparation of Financial Reports by Public Banks, Regulations Governing the Preparation of Financial Reports by Securities Firms, Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, Regulations Governing the Preparation of Financial Reports by Insurance Enterprises, and International Accounting Standard 34, "Interim Financial Reporting", that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants, Jin-Guan-Yin-Fa-Zi Letter No.10802731571 and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of Yuanta Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion

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thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Yuanta Group's consolidated financial statements of the current period are stated as follows:

Impairment evaluation of bills discounted and loans

Description

For the accounting policy of the impairment evaluation of bills discounted and loans, please refer to Note 4(4)B; for the critical accounting estimates and assumption uncertainty of expected credit loss on bills discounted and loans, please refer to Note 5; for the details on bills discounted and loans, please refer to Notes 6(9) and 12(3). Total bills discounted and loans (including adjustment for premium or discount) and the allowance for credit losses, arising from Yuanta Commercial Bank Co., Ltd. of Yuanta Group, as at June 30, 2025 were NTD 1,334,654,986 thousand and NTD 16,436,828 thousand, respectively.

The impairment evaluation of bills discounted and loans arising from Yuanta Commercial Bank Co., Ltd. is conducted in accordance with IFRS 9, 'Financial Instruments', "Regulations Governing the Procedures for Banking Institutions to Evaluate Assets and Deal with Non-performing/Non-accrual Loans" and relevant regulations. The management's considerations on bills discounted and loans impairment appropriation are primarily based on reasonable and supportable information about past events, current conditions, and forecasts of future economics. At each financial reporting date, bills discounted and loans are categorized into one of the following three stages based on whether there has been significant increase in credit risk since initial recognition: no significant increase in credit risk or low credit risk at balance sheet date, significant increase in credit risk and credit-impaired and considered relevant laws and regulations of the allowance for credit losses. Because the amount of bills discounted and loans is material with respect to the total consolidated assets and impairment evaluation involves management's professional judgment and is highly uncertain, we have thus included the impairment evaluation of bills discounted and loans as one of the key audit matters.

How our audit addressed the matter

We obtained and gained an understanding of Yuanta Commercial Bank Co., Ltd.'s policies, internal controls, and operation procedures in relation to the credit risk management and the impairment evaluation of bills discounted and loans and performed sample tests. We conducted the following procedures on the impairment evaluation of bills discounted and loans as at June 30, 2025: sample examined the stage classification for expected credit losses; sample tested the calculation of the probability of default, loss given default, and exposure at default; sample examined documents regarding management's individual evaluation of future cash flows and collateral value; and evaluated whether the provision for impairment loss amount complied with the competent authority's related regulations.

Fair value valuation of unlisted stocks

Description

For the accounting policy of unlisted stocks (accounted under financial assets at fair value through other comprehensive income), please refer to Note 4(4)A; for the critical accounting estimates and assumption uncertainty of the fair value of unlisted stocks, please refer to Note 5; for the details on unlisted stocks, please refer to Notes 6(4) and 12(2). The carrying amount of the financial assets at fair value through other comprehensive income – unlisted stocks as at June 30, 2025 was NTD 37,684,015 thousand.

Because there are no active market quoted prices for the financial assets at fair value through other comprehensive income – unlisted stocks held by Yuanta Group, the management uses valuation techniques and the assistance of experts to estimate the fair value. The valuation techniques used by Yuanta Group are primarily the market method and the discounted cash flow method. The market method's main assumption is determining similar and comparable companies in order to obtain the related parameters as a reference for calculations. The discounted cash flow method's main assumption is the financial forecast of unlisted companies in order to obtain their related parameters as a reference for calculations. Because models and parameters used in valuation techniques are made by management's professional judgments and estimates, such accounting judgments and estimates are highly uncertain; we have thus included the fair value valuation of unlisted stocks as one of the key audit matters.

How our audit addressed the matter

We obtained and gained an understanding of management's valuation procedures for unlisted equity securities. We sample tested the management authorization procedures for the fair value valuation reports of unlisted equity securities.

In addition, we and our valuation experts discussed with management and sample tested Yuanta Group's valuation data for unlisted stocks, including the valuation documents provided by the management's experts, evaluated whether the valuation methods used by management were commonly used; we and our valuation experts also evaluated the reasonableness of the comparable companies under the market method and sample tested related supporting documents regarding the parameters used in the valuation.

Impairment indication assessment of goodwill

Description

For the accounting policy of the impairment assessment of goodwill (intangible assets), please refer to Notes 4(4)C and 4(4)D; for the critical accounting estimates and assumption uncertainty of impairment assessment of goodwill, please refer to Note 5; for the details on goodwill, please refer to Note 6(17). Goodwill after accumulated impairment as at June 30, 2025 was NTD 28,472,160 thousand.

Yuanta Group periodically performs impairment assessments on goodwill at the end of each year. Such assessments are based on cash generating units identified through operating segments and Yuanta Group engaged experts to assist in measuring the recoverable amounts of cash generating units based on future cash flows. Yuanta Group performs impairment indication assessments of goodwill in the interim period. Since the amount of goodwill is material, and afore-mentioned assessments in the interim period consider several internal and external sources of information and involve management's subjective judgement, we have thus included the impairment indication assessment of goodwill as one of the key audit matters.

How our audit addressed the matter

Our main audit procedures included obtaining asset impairment indication assessment documents prepared by management and reviewing the authorization procedures for the assessment documents. We sample tested the reasonableness of the supporting documents in relation to the internal and external sources of information listed in the management assessment documents.

Reserve for policy benefit and adequacy of insurance liabilities

Description

For the accounting policy of reserve for policy benefit and adequacy of insurance liabilities, please refer to Note 4(4)E; for the critical accounting estimates and assumption uncertainty of adequacy of insurance liabilities, please refer to Note 5; for the details on insurance liabilities, please refer to Note 6(26). Reserve for policy benefit under insurance liabilities as at June 30, 2025 was NTD 370,621,551 thousand.

For long-term insurance contracts, Yuanta Life Insurance Co., Ltd. recognised reserve for policy benefit in accordance with related insurance regulations, the insurance product statements as approved by the competent authority, and Jin-Guan-Bao-Cai-Zi Letter No. 11404924811. The discount rates are the specified interest rates as approved by the competent authority or as specified in relevant regulations. Liability adequacy testing is required to be conducted on insurance contracts at balance sheet date in accordance with IFRS 4, 'Insurance Contracts,' in order to reflect the current estimate of future cash flows, where various types of assumption for discount rate, mortality rate, morbidity rate, lapse rate, and expense rate which involved professional judgement will affect the amount of reserve for policy benefit recognised in the financial statements. Considering that the provision of policy reserves has a material impact on the financial statements, and if insurance liabilities are not adequate, the financial statements will be materially impacted, we have thus included the reserve for policy benefit and adequacy of insurance liabilities as one of the key audit matters.

How our audit addressed the matter

The audit procedures we performed mainly include understanding and assessing the policies, internal controls, and procedures relevant to reserve for policy benefit; sample examining authorization documents for the configuration of new products in order to confirm the accuracy of configurations for the reserves system of new products; sample inspecting the number of effective policies in the policy system and the actuarial system in order to confirm the completeness of the calculations for reserve for policy benefit; sample examining the consistency between policy information of new products and information in the policy system in order to confirm the accuracy of policy information for calculating reserve for policy benefit. Our actuarial experts assisted us in sample testing representative new products in the current period in order to confirm that the method and results of provisioning reserves were consistent with those of the insurance product statement submitted to the competent authority; performing trend analysis (excluding new products) on each insurance type and performed roll analysis on each product type in order to assess the reasonableness of reserve for policy benefit on the balance sheet date.

We also used the work of an actuarial expert to assist in assessing the adequacy of insurance liabilities, comparing whether there were significant differences between the current period and the previous period regarding main assumptions other than the discount rate, which are mortality rate, morbidity rate, lapse rate, and expense rate. If there were significant differences, then related documents and explanations with regard to Yuanta Life Insurance Co, Ltd. were obtained; also, current period assumptions were compared to actual experiences in order to examine the reasonableness of each assumptions. Furthermore, the actuarial expert assisted us in referencing current market interest rate information to assess the reasonableness of the elected discount rate for future cash flows from insurance contracts; confirming the accuracy of the cash flow model through independent sample testing; recalculating the current estimates of future cash flows using the overall cash flow and discount rates assumptions provided by Yuanta Life Insurance Co., Ltd.; comparing the carrying amount of insurance liabilities to the current estimate of future cash flows from insurance contracts.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Financial Holding Companies, Regulations Governing the Preparation of Financial Reports by Securities Issuers, Regulations Governing the Preparation of Financial Reports by Public Banks, Regulations Governing the Preparation of Financial Reports by Securities Firms, Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, Regulations Governing the Preparation of Financial Reports by Insurance Enterprises, and International Accounting Standard 34, “Interim Financial Reporting”, that came into effect as endorsed by the Financial Supervisory

Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing Yuanta Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Yuanta Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing Yuanta Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Yuanta Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Yuanta Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our


auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Yuanta Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Yuanta Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.


Kuo, Puo-Ju
Chou, Chien-Hung

For and on behalf of PricewaterhouseCoopers, Taiwan

August 22, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such consolidated financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

YUANTA FINANCIAL HOLDINGS CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024
(Expressed in thousands of New Taiwan dollars)

	ASSETS	Notes	June 30, 2025		December 31, 2024		June 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
11000	Cash and cash equivalents	6(1)	\$ 98,107,490	3	\$ 83,226,254	2	\$ 87,649,693	3
11500	Due from Central Bank and call loans to other banks	6(2) and 8	107,827,584	3	98,990,404	3	91,321,286	3
12000	Financial assets at fair value through profit or loss	6(3), 7 and 8	623,642,736	16	601,160,529	16	595,881,870	17
12150	Financial assets at fair value through other comprehensive income	6(4) and 8	320,686,124	8	329,586,158	9	339,765,224	10
12200	Investments in debt instruments at amortised cost	6(5) and 8	558,598,298	14	554,949,950	15	553,103,780	15
12500	Investments in bills and bonds under resale agreements	6(6)	87,520,513	2	85,047,944	2	86,685,841	2
13000	Receivables – net	6(7) and 7	368,127,136	10	342,512,890	9	366,135,130	10
13200	Current income tax assets		2,773,281	-	2,622,447	-	2,627,170	-
13300	Assets held for sale – net	6(8)	66,640	-	280,243	-	1,329,241	-
13500	Bills discounted and loans – net	6(9) and 7	1,341,993,388	35	1,280,633,452	35	1,172,031,092	33
13700	Reinsurance contract assets – net	6(10)	1,217,371	-	1,343,382	-	1,275,427	-
15000	Equity investments accounted for under the equity method – net	6(11)	2,558,532	-	2,260,465	-	2,177,699	-
15100	Restricted assets – net	8	6,823,786	-	8,550,242	-	3,791,542	-
15500	Other financial assets – net	6(12)	159,589,229	4	132,321,962	4	117,016,471	3
18000	Investment property – net	6(13) and 8	15,021,998	-	14,705,836	-	13,262,160	-
18500	Property and equipment – net	6(14) and 8	29,895,216	1	28,974,811	1	28,757,607	1
18600	Right-of-use assets – net	6(15)	10,266,432	-	10,804,544	-	11,132,040	-
19000	Intangible assets – net	6(17)	30,520,000	1	30,531,049	1	30,609,015	1
19300	Deferred income tax assets		6,013,826	-	7,363,297	-	6,797,570	-
19500	Other assets – net	6(18), 7 and 8	104,824,402	3	99,863,945	3	79,937,146	2
	TOTAL ASSETS		\$ 3,876,073,982	100	\$ 3,715,729,804	100	\$ 3,591,287,004	100

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YUANTA FINANCIAL HOLDINGS CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024
(Expressed in thousands of New Taiwan dollars)

	LIABILITIES AND EQUITY	Notes	June 30, 2025		December 31, 2024		June 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
21000	Deposits from Central Bank and other banks	6(20)	\$ 9,768,091	-	\$ 2,310,340	-	\$ 7,012,425	-
22000	Financial liabilities at fair value through profit or loss	6(3)	226,957,970	6	186,040,458	5	166,685,657	5
22500	Bills and bonds payable under repurchase agreements	6(6)(47) and 7	205,464,705	5	273,112,894	7	237,331,602	7
22600	Commercial paper payable – net	6(21)(47)	124,641,609	3	154,619,336	4	141,774,323	4
23000	Payables	6(22) and 7	254,103,184	7	177,196,786	5	222,702,195	6
23200	Current income tax liabilities		6,252,464	-	5,557,055	-	5,219,194	-
23500	Deposits and remittances	6(23) and 7	1,770,578,856	46	1,684,724,042	45	1,660,379,220	46
24000	Bonds payable	6(24)(47)	122,685,239	3	111,032,794	3	111,077,603	3
24400	Other borrowings	6(25)(47)	65,414,812	2	63,585,186	2	66,795,155	2
24600	Liabilities reserve	6(26)(27)	387,456,903	10	391,867,186	11	389,396,692	11
25500	Other financial liabilities	6(28) and 7	202,853,821	5	173,232,189	5	147,591,715	4
26000	Lease liabilities	6(47)	5,906,605	-	5,941,224	-	6,119,031	-
29300	Deferred income tax liabilities		5,006,376	-	7,418,066	-	7,028,263	-
29500	Other liabilities	6(29) and 7	158,772,658	4	143,238,921	4	104,858,336	3
	TOTAL LIABILITIES		3,545,863,293	91	3,379,876,477	91	3,273,971,411	91
31000	Equity attributable to owners of the parent company							
31100	Share capital							
31101	Common stock	6(30)	129,428,640	3	129,428,640	3	126,890,824	3
31107	Stock dividend to be distributed		3,882,859	-	-	-	2,537,816	-
31500	Additional paid-in capital	6(31)	38,337,636	1	38,198,040	1	38,192,619	1
32000	Retained earnings							
32001	Legal reserve	6(32)	29,217,058	1	25,415,714	1	25,415,714	1
32003	Special reserve	6(32)	6,549,233	-	6,549,233	-	6,549,233	-
32011	Undistributed earnings	6(33)	94,922,219	2	106,533,061	3	86,168,284	2
32500	Other equity							
32500	Other equity interest	6(34)	6,074,949	1	8,113,916	-	10,609,015	1
39500	Non-controlling interests		21,798,095	1	21,614,723	1	20,952,088	1
	TOTAL EQUITY		330,210,689	9	335,853,327	9	317,315,593	9
	TOTAL LIABILITIES AND EQUITY		\$ 3,876,073,982	100	\$ 3,715,729,804	100	\$ 3,591,287,004	100

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FINANCIAL HOLDINGS CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)

Items			Three months ended June 30				Six months ended June 30			
			2025		2024		2025		2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
41000	Interest income	6(35) and 7	\$ 18,903,805	80	\$ 17,619,300	63	\$ 38,270,549	70	\$ 34,169,078	58
51000	Less: Interest expense	6(35) and 7	(9,505,262)	(40)	(9,429,947)	(34)	(19,666,012)	(36)	(18,370,579)	(31)
49600	Net interest income	6(35)	<u>9,398,543</u>	<u>40</u>	<u>8,189,353</u>	<u>29</u>	<u>18,604,537</u>	<u>34</u>	<u>15,798,499</u>	<u>27</u>
	Net non-interest income									
49800	Net service fee and commission income	6(36) and 7	7,163,941	30	9,242,086	33	13,946,072	25	16,889,118	29
49810	Net income from insurance operations	6(37) and 7	2,666,916	11	659,771	2	8,384,264	15	3,914,251	7
49820	Gain or loss on financial assets and financial liabilities at fair value through profit or loss	6(38) and 7	18,945,060	80	3,824,975	14	21,730,937	40	9,181,677	16
49825	Gain on investment property	7	123,735	-	125,569	-	189,332	-	164,963	-
49835	Realised gain on financial assets at fair value through other comprehensive income		1,637,798	7	524,122	2	1,864,212	3	636,182	1
49850	Net gain or loss arising from derecognition of financial assets measured at amortised cost	6(5)	124,436	-	(82,599)	-	124,621	-	(143,495)	-
49870	Foreign exchange gain or loss		(21,721,174)	(91)	3,333,153	12	(19,196,261)	(35)	10,018,894	17
49880	Reversal gain (loss) on assets impairment	6(39)	15,258	-	8,573	-	12,631	-	(14,955)	-
49890	Share of the profit or loss of associates and joint ventures accounted for under the equity method	6(11)	4,561	-	(5,627)	-	11,007	-	119,410	-
49898	Gain or loss on reclassification under the overlay approach		1,806,409	8	(811,290)	(3)	2,638,497	5	(2,081,463)	(4)
49921	Net gain on sale of non-performing loans		129,791	1	118,467	-	225,650	1	212,609	-
49945	Consultation service income		1,969,417	8	1,819,940	7	3,896,589	7	3,577,863	6
49999	Net other miscellaneous income or loss	6(40) and 7	<u>1,489,688</u>	<u>6</u>	<u>1,037,161</u>	<u>4</u>	<u>2,547,871</u>	<u>5</u>	<u>725,904</u>	<u>1</u>
49700	Total net non-interest income		<u>14,355,836</u>	<u>60</u>	<u>19,794,301</u>	<u>71</u>	<u>36,375,422</u>	<u>66</u>	<u>43,200,958</u>	<u>73</u>
	Net profit		23,754,379	100	27,983,654	100	54,979,959	100	58,999,457	100
58100	Provision for bad debt expenses, commitment and guarantee policy reserve	6(41)	(130,952)	(1)	(439,763)	(2)	(633,768)	(1)	(754,500)	(1)
58300	Net change in provisions for insurance liabilities	6(26)	<u>2,763,184</u>	<u>12</u>	<u>(2,299,917)</u>	<u>(8)</u>	<u>(3,332,461)</u>	<u>(6)</u>	<u>(6,436,064)</u>	<u>(11)</u>
	Operating expenses									
58501	Employee benefit expense	6(42) and 7	(9,274,826)	(39)	(8,595,295)	(31)	(17,871,584)	(32)	(17,637,945)	(30)
58503	Depreciation and amortization	6(43)	(965,504)	(4)	(924,303)	(3)	(1,928,038)	(4)	(1,827,570)	(3)
58599	Other business and administrative expenses	6(44) and 7	(5,209,089)	(22)	(4,878,072)	(18)	(10,210,601)	(19)	(9,505,038)	(16)
58500	Total Operating Expenses		<u>(15,449,419)</u>	<u>(65)</u>	<u>(14,397,670)</u>	<u>(52)</u>	<u>(30,010,223)</u>	<u>(55)</u>	<u>(28,970,553)</u>	<u>(49)</u>
61000	Consolidated income from continuing operations before income tax		10,937,192	46	10,846,304	38	21,003,507	38	22,838,340	39
61003	Income tax expense	6(45)	(1,630,602)	(7)	(1,971,179)	(7)	(3,496,153)	(6)	(4,004,731)	(7)
69000	Consolidated net income		<u>\$ 9,306,590</u>	<u>39</u>	<u>\$ 8,875,125</u>	<u>31</u>	<u>\$ 17,507,354</u>	<u>32</u>	<u>\$ 18,833,609</u>	<u>32</u>

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YUANTA FINANCIAL HOLDINGS CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)

Items		Notes	Three months ended June 30				Six months ended June 30											
			2025		2024		2025		2024									
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%								
Other comprehensive income																		
Components of other comprehensive income that will not be reclassified to profit or loss																		
69561	Losses on remeasurements of defined benefit plans		(\$	44,524)	-	(\$	25,574)	-	(\$	223,500)	-	(\$	277,121)	(	1)			
69563	Share of other comprehensive income or loss of associates and joint ventures accounted for under the equity method, components of other comprehensive income that will not be reclassified to profit or loss	6(11)		9	-		8	-		197	-	(	6,150)		-			
69565	Change in fair value of financial liability attributable to change in credit risk of liability	6(34)		153	-		1,045	-		980	-		1,193		-			
69567	Gain or loss on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(4)(34)		239,238	1		2,683,406	10	(	1,193,717)	(	2)		5,138,496	9			
69569	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(34)(45)	(	74,266)	-		43,396	-	(	11,869)	-		66,857		-			
Components of other comprehensive income that will be reclassified to profit or loss																		
69571	Exchange differences on translation of foreign financial statements	6(34)	(	3,090,442)	(	13)	(	269,399)	(	1)	(	2,255,317)	(	4)	(	125,847)		-
69585	Revaluation gain or loss from investments in debt instruments measured at fair value through other comprehensive income	6(4)(34)		1,555,104	6	(	829,614)	(	3)		4,121,258	7	(	1,389,873)	(	2)		-
69587	Impairment loss from investments in debt instruments measured at fair value through other comprehensive income	6(4)(34)	(	3,474)	-	(	4,563)	-	(	2,968)	-	(	1,962)		-			-
69590	Other comprehensive gain or loss on reclassification under the overlay approach	6(3)(34)	(	1,806,409)	(	8)		811,290	3	(	2,638,497)	(	5)		2,081,463	3		3
69579	Income tax related to components of other comprehensive income (loss) that will be reclassified to profit or loss	6(34)(45)	(	40,717)	-		38,126	-	(	77,877)	-		54,473		-			-
69500	Other comprehensive (loss) income (net of tax)		(\$	3,265,328)	(	14)	\$	2,448,121	9	(\$	2,281,310)	(	4)	\$	5,541,529	9		9
69700	Total comprehensive income		\$	6,041,262	25	\$	11,323,246	40	\$	15,226,044	28	\$	24,375,138	41				41
Consolidated net income attributable to:																		
69901	Parent company		\$	8,589,919	36	\$	8,425,973	29	\$	16,228,259	30	\$	17,660,983	30				30
69903	Non-controlling interests			716,671	3		449,152	2		1,279,095	2		1,172,626	2				2
			\$	9,306,590	39	\$	8,875,125	31	\$	17,507,354	32	\$	18,833,609	32				32
Consolidated comprehensive income attributable to:																		
69951	Parent company		\$	5,566,182	23	\$	11,000,007	39	\$	14,095,833	26	\$	23,310,042	39				39
69953	Non-controlling interests			475,080	2		323,239	1		1,130,211	2		1,065,096	2				2
			\$	6,041,262	25	\$	11,323,246	40	\$	15,226,044	28	\$	24,375,138	41				41
Earnings per share (in New Taiwan Dollars)											6(46)							
70001	Basic earnings per share from continuing operations		\$		0.64	\$		0.63	\$		1.22	\$		1.32				

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FINANCIAL HOLDINGS CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Equity attributable to owners of the parent										
	Share capital		Retained earnings				Other equity interest				
	Common stock	Stock dividend to be distributed	Additional paid-in capital	Legal reserve	Special reserve	Undistributed earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets at fair value through other comprehensive income	Other comprehensive income (loss) on reclassification under the overlay approach	Change in fair value of financial liability attributable to change in credit risk	Non-controlling interests
											Total equity
For the six months ended June 30, 2024											
Balance, January 1, 2024	\$ 126,890,824	\$ -	\$ 38,188,103	\$ 22,561,044	\$ 13,517,403	\$ 80,901,931	(\$ 6,961,608)	\$ 14,117,852	(\$ 2,159,647)	(\$ 48,964)	\$ 21,369,208
Consolidated net income for the period	-	-	-	-	-	17,660,983	-	-	-	-	1,172,626
Other comprehensive income (loss) for the period	-	-	-	-	-	(123,128)	(35,889)	3,752,431	2,054,452	1,193	(107,530)
Total comprehensive income (loss) for the period	-	-	-	-	-	17,537,855	(35,889)	3,752,431	2,054,452	1,193	1,065,096
Appropriation of 2023 earnings											
Legal reserve	-	-	-	2,854,670	-	(2,854,670)	-	-	-	-	-
Special reserve	-	-	-	-	(6,968,170)	6,968,170	-	-	-	-	-
Cash dividend	-	-	-	-	-	(13,957,991)	-	-	-	-	(13,957,991)
Stock dividend	-	2,537,816	-	-	-	(2,537,816)	-	-	-	-	-
Changes in equity of associates and joint ventures accounted for using equity method	-	-	4,516	-	-	-	-	-	-	-	4,516
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(1,482,216)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	110,805	-	(110,805)	-	-	-
Balance, June 30, 2024	\$ 126,890,824	\$ 2,537,816	\$ 38,192,619	\$ 25,415,714	\$ 6,549,233	\$ 86,168,284	(\$ 6,997,497)	\$ 17,759,478	(\$ 105,195)	(\$ 47,771)	\$ 20,952,088
For the six months ended June 30, 2025											
Balance, January 1, 2025	\$ 129,428,640	\$ -	\$ 38,198,040	\$ 25,415,714	\$ 6,549,233	\$ 106,533,061	(\$ 7,694,423)	\$ 18,843,746	(\$ 2,986,855)	(\$ 48,552)	\$ 21,614,723
Consolidated net income for the period	-	-	-	-	-	16,228,259	-	-	-	-	1,279,095
Other comprehensive income (loss) for the period	-	-	-	-	-	(106,537)	(2,084,447)	2,658,378	(2,600,800)	980	(148,884)
Total comprehensive income (loss) for the period	-	-	-	-	-	16,121,722	(2,084,447)	2,658,378	(2,600,800)	980	1,130,211
Appropriation of 2024 earnings											
Legal reserve	-	-	-	3,801,344	-	(3,801,344)	-	-	-	-	-
Cash dividend	-	-	-	-	-	(20,061,439)	-	-	-	-	(20,061,439)
Stock dividend	-	3,882,859	-	-	-	(3,882,859)	-	-	-	-	-
Changes in equity of associates and joint ventures accounted for using equity method	-	-	139,596	-	-	-	-	-	-	-	139,596
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(946,839)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	13,078	-	(13,078)	-	-	-
Balance, June 30, 2025	\$ 129,428,640	\$ 3,882,859	\$ 38,337,636	\$ 29,217,058	\$ 6,549,233	\$ 94,922,219	(\$ 9,778,870)	\$ 21,489,046	(\$ 5,587,655)	(\$ 47,572)	\$ 21,798,095

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FINANCIAL HOLDINGS CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Six months ended June 30	
	2025	2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax	\$ 21,003,507	\$ 22,838,340
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation	1,653,706	1,511,056
Amortization	274,332	316,514
Provision for bad debt expense, commitment and guarantee policy reserve	1,025,631	1,093,184
Interest expense	19,666,012	18,370,579
Interest income	(38,270,549)	(34,169,078)
Dividend income	(2,922,167)	(2,046,062)
Loss (gain) on assets impairment	(12,631)	14,955
(Gain) loss on reclassification under the overlay approach	(2,638,497)	2,081,463
Share of the profit of associates and joint ventures accounted for under the equity method	(11,007)	(119,410)
Gain on disposal of assets held for sale	(86,397)	(6,044)
Gain on disposal of investment property	(52,918)	(85,004)
Gain on disposal or retirement of property and equipment	(35,230)	(1,814)
Loss on disposal of intangible assets	-	1
(Gain) loss on lease modification	(298)	52
Net change in insurance liabilities	3,851,418	8,376,661
Changes in operating assets and liabilities		
Changes in operating assets		
Due to Central Bank and call loans to other banks	(3,084,307)	(5,868,111)
Financial assets at fair value through profit or loss	(22,482,207)	(32,180,674)
Financial assets at fair value through other comprehensive income	10,145,259	43,753,856
Investments in debt instruments measured at amortised cost	(27,378,902)	(13,971,861)
Receivables	(24,277,004)	(92,671,226)
Bills discounted and loans	(62,218,107)	(86,507,627)
Reinsurance contract assets	169,965	(7,911)
Restricted assets	1,726,456	(740,395)
Other financial assets	(29,705,751)	(8,451,423)
Other assets	(5,076,534)	(10,118,273)
Changes in operating liabilities		
Deposits from Central Bank and other banks	7,459,110	(5,375,257)
Financial liabilities at fair value through profit or loss	40,918,493	8,016,135
Payables	56,364,181	27,712,493
Deposits and remittances	85,854,814	111,509,071
Liabilities reserve	(357,104)	(229,053)
Other financial liabilities	31,443,314	15,230,083
Other liabilities	15,627,530	32,213,304
Cash inflow (outflow) generated from operations	78,574,118	(87,019,188)
Interest received	38,283,884	33,291,054
Dividend received	1,454,847	1,945,900
Interest paid	(19,111,848)	(17,720,982)
Income tax paid	(4,121,513)	(3,114,297)
Net cash flows from (used in) operating activities	95,079,488	(72,617,513)

(Continued)

YUANTA FINANCIAL HOLDINGS CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Six months ended June 30	
	2025	2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of investments accounted for under the equity method	(\$ 563,557)	(\$ 600,620)
Proceeds from liquidation of investments accounted for under the equity method	221,573	1,293,072
Acquisition of investment property	(94,635)	(729,774)
Proceeds from disposal of investment property	109,441	356,192
Acquisition of property and equipment	(1,726,049)	(2,957,346)
Proceeds from disposal of property and equipment	73,635	2,866
Acquisition of intangible assets	(205,676)	(112,974)
Proceeds from disposal of assets held for sale	195,000	-
Acquisition of right-of-use assets	(615)	(98)
Net cash flows used in investing activities	(1,990,883)	(2,748,682)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Decrease in bills and bonds payable under repurchase agreements	(67,648,189)	(14,507,101)
(Decrease) increase in commercial paper payable	(30,011,478)	58,797,002
Proceeds from issuance of bonds	10,659,662	8,768,137
Repayments of bonds	(5,654,450)	(3,542,850)
Proceeds from issuance of bank debentures	6,700,000	1,000,000
Increase in other borrowings	1,829,626	18,355,988
Principal payment for lease liabilities	(823,115)	(855,545)
Decrease in non-controlling interests	(946,839)	(1,482,216)
Net cash flows (used in) from financing activities	(85,894,783)	66,533,415
Net effect of foreign exchange rate changes	15,912,856	3,997,285
Net increase (decrease) in cash and cash equivalents	23,106,678	(4,835,495)
Cash and cash equivalents at beginning of period	209,193,785	218,948,309
Cash and cash equivalents at end of period	<u>\$ 232,300,463</u>	<u>\$ 214,112,814</u>
The components of cash and cash equivalents		
Cash and cash equivalents reported in the balance sheet	\$ 98,107,490	\$ 87,649,693
Due from central bank and call loans to other banks qualified as cash and cash equivalents as defined by IAS 7	46,672,460	39,777,280
Investments in bills and bonds under resale agreements qualified as cash and cash equivalents as defined by IAS 7	87,520,513	86,685,841
Cash and cash equivalents at end of reporting period	<u>\$ 232,300,463</u>	<u>\$ 214,112,814</u>

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FINANCIAL HOLDING CO., LTD. AND ITS SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. History and organization

Yuanta Financial Holding Co., Ltd. (“Yuanta Financial Holdings” or the “Company”) was incorporated pursuant to the Financial Holding Company Act. In connection with the formation of the Company, the shares of Yuanta Securities Finance Co., Ltd. (“Yuanta Securities Finance”) and Yuanta Securities Co., Ltd. (“Yuanta Securities”) were exchanged for shares of the Company. The regulatory procedure for the share exchange was completed on the exchange date of February 4, 2002 and the Company was listed on the Taiwan Stock Exchange on the same date.

On August 1, 2002, Asia Pacific Bank became a wholly owned subsidiary of the Company and was renamed as Yuanta Commercial Bank Co., Ltd. (“Yuanta Bank”).

On December 28, 2006, both the Company and Yuanta Core Pacific Securities Co., Ltd. (“Yuanta Core Pacific Securities”) had resolved for Yuanta Core Pacific Securities becoming the Company’s subsidiary by share exchange as approved through the shareholders’ meeting effective from April 2, 2007, and merged with Yuanta Securities on September 23, 2007.

On June 28, 2011, both the Company and Polaris Securities Co., Ltd. (“Polaris Securities”) had resolved for Polaris Securities becoming the Company’s subsidiary by share exchange as approved through the shareholders’ meeting effective from October 3, 2011, and merged with Yuanta Securities on April 1, 2012.

On January 1, 2014, the Company acquired 100% of shares of New York Life with cash. New York Life officially became a wholly-owned subsidiary of the Company and was renamed as Yuanta Life Insurance Co., Ltd. (“Yuanta Life”) on February 12, 2014.

The share transfer plan between the Company and Ta Chong Commercial Bank Co., Ltd. (hereon referred to as “Ta Chong Bank”) was resolved by their respective shareholders at the special shareholders’ meeting on October 13, 2015, and was completed on March 22, 2016. Thereafter, Ta Chong Bank officially became a wholly-owned subsidiary of the Company, and merged with Yuanta Bank on January 1, 2018.

The Company engages in the business of a financial holding company and its operations are limited to investing and investment management. According to the Financial Holding Company Act, the businesses in which the Company can invest in are securities, banking, bills finance, credit cards, trusts, insurance, futures, venture capital, foreign financial institutions that are authorised by the government authority, and other related financial businesses that are recognised by the government authority. Additionally, the Company was accredited by the Taiwan Corporate Governance Association with Corporate Governance Assessment Advanced Certification (CG6014) on December 27, 2024.

2. The date of authorisation for issuance of the financial statements and procedures for authorisation

These consolidated financial statements were authorised for issuance by the Board of Directors on August 22, 2025.

3. Application of New Standards, Amendments and Interpretations

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS®”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025
The above standards and interpretations have no significant impact to the Yuanta Group’s financial condition and financial performance based on the Yuanta Group’s assessment.	

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Yuanta Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IFRS 9 and IFRS 7, ‘Contracts referencing nature-dependent electricity’	January 1, 2026
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Yuanta Group’s financial condition and financial performance based on the Yuanta Group’s assessment. The quantitative impact will be disclosed when the assessment is complete.

1. Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’

Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

2. IFRS 17, 'Insurance contracts'

IFRS 17 'Insurance contracts' replaces IFRS 4 'Insurance contracts' and establishes principles for the recognition, measurement, presentation and disclosure of insurance contracts issued. The standard applies to insurance contracts (including reinsurance contracts) issued, to reinsurance contracts held and to investment contracts with discretionary participation features issued, provided the entity also issues insurance contracts. Embedded derivatives, distinct investment components and distinct performance obligations shall be separated from the insurance contracts. An entity shall, at initial recognition, disaggregate a portfolio into three groups of contracts: onerous, no significant risk of becoming onerous, and remaining contracts. IFRS 17 requires a current measurement model, where estimates are remeasured in each reporting period. The measurement is based on the building blocks of discounted, probability-weighted cash flows, a risk adjustment and a contractual service margin ('CSM') representing the unearned profit of the contract. An entity may apply a modified simplified measurement approach (the premium allocation approach) to some insurance contracts. An entity recognises the profit from a group of insurance contracts over the period the entity provides insurance coverage, and as the entity is released from risk. If a group of contracts is or becomes loss-making, an entity recognises the loss immediately. Entities are required to present separately insurance revenue, insurance service expenses and insurance finance income or expenses and to disclose information about amounts, judgements and risks arising from insurance contracts.

The Yuanta Group will adopt IFRS 17 effective January 1, 2026. IFRS 17 provides comprehensive guidance on accounting for insurance contracts, reinsurance contracts held, and investment contracts with discretionary participation features. It is expected to significantly impact the accounting for insurance contracts and the reporting of insurance revenue and insurance service results.

IFRS 17 requires insurance contracts to be grouped into portfolios. A portfolio comprises contracts sharing similar risks and managed together. Each portfolio is further divided into the following three groups based on profitability, with contracts issued more than one year apart not included in the same group:

- (a) A group of onerous contracts;
- (b) A group of contracts that have no significant possibility of becoming onerous subsequently;
- (c) A group of the remaining contracts in the portfolio.

Under IFRS 17, insurance contract liabilities are measured using different methods. The general measurement model (GMM) is applied to contracts without direct participating features or with indirect participating features. The variable fee approach (VFA) is used for contracts with direct participating features. For short-duration contracts, IFRS 17 permits a simplified premium allocation approach (PAA). The PAA can be applied to contracts with a coverage period of 12 months or less, or to contracts where the resulting liability for remaining coverage is not materially different from that obtained using the GMM.

The GMM under IFRS 17 comprises the following components:

- (a) Fulfillment cash flows, including:
 - a. Estimates of future cash flows;
 - b. Adjustments reflecting the time value of money (i.e., discounting) and changes in financial risks related to future cash flows;
 - c. A risk adjustment for non-financial risks.

(b) Contractual service margin (CSM).

The risk adjustment for non-financial risks should reflect the compensation required for the uncertainty the Yuanta Group is exposed to from non-financial risks, arising from uncertainty about the amount and timing of future cash flows when fulfilling insurance contracts.

Compared to IFRS 4, the introduction of CSM is a major change. The CSM represents the unearned profit of a group of insurance contracts, deferred as future service revenue. It is amortized systematically over the coverage period as the contractual services are provided, ensuring that insurance revenue recognition aligns with service delivery. Changes in contract terms or expected cash flows necessitate adjustments to the CSM. The CSM of an insurance contract cannot be negative at initial recognition. Any net outflow of fulfillment cash flows at initial recognition is immediately recognized in profit or loss.

In addition to the GMM, the VFA is the measurement model for insurance contracts with direct participation features. The VFA should be applied if the contract meets the following three requirements:

- (a) The contractual terms specify that the policyholder participates in a share of a clearly identified pool of underlying items;
- (b) The entity expects to pay the policyholder an amount equal to a substantial share of the fair value returns on those underlying items;
- (c) The entity expects a substantial proportion of any change in the amounts to be paid to the policyholder to vary with the change in fair value of the underlying items.

The assessment of whether the contract meets VFA eligibility criteria is made at inception of the contract and not revised subsequently, except in case of substantial modification of the contract. Besides the GMM and VFA, IFRS 17 also provides the simplified PAA. If the result of measuring an insurance contract using the PAA is not materially different from the GMM, or if the coverage period is one year or less, The Yuanta Group may use the PAA to measure the liability for remaining coverage. Under the PAA, the liability for remaining coverage equals the premiums received at initial recognition deducts acquisition costs and the amount recognized as insurance revenue up to the reporting date. Incurred claims liabilities are measured the same way as under the GMM. The PAA aligns more closely with the IFRS 4 measurement approach, with the main differences being the discounting of claim reserves, a more detailed onerous contract test, and the inclusion of a risk adjustment for non-financial risk.

Under IFRS 17, insurance revenue will no longer reflect premiums underwritten during the year since they will:

- (a) Exclude any investment component that is main bulk of the premiums in Life and Savings and Protection with Savings businesses;
- (b) Reflect the portion of the premiums earned during the period, i.e., the release of the fulfillment cash flows (the expected cash flows of the period plus the related release of risk adjustments) as well as CSM release (corresponding to the portion of the profit acquired during the period).

Regarding the statement of comprehensive income, operating profit or loss is expected to be affected as it will reflect CSM, the application of current interest rates, and the elimination of the overlay approach.

Regarding the balance sheet, the main changes are:

- (a) Insurance-related receivables and payables will no longer be presented separately from insurance liabilities. Total assets and liabilities are expected to decrease compared to IFRS 4.
- (b) As liabilities are measured using current interest rates, insurance contract liabilities are expected to decrease compared to IFRS 4, resulting in a positive impact on retained earnings in equity.

The transition from IFRS 4 to IFRS 17, the standard has to be applied the full retrospective approach unless it is impracticable. Under this premise, the Entity may choose to apply either:

- (a) The modified retrospective approach: based on reasonable and supportable information available without undue cost and effort to the entity, certain modifications of requirements are applied to the extent their full retrospective application is not possible, but still with the objective to achieve the closest outcome to retrospective application possible.
- (b) The fair value approach: the CSM is determined as the positive difference between the fair value determined in accordance with IFRS 13 'Fair Value Measurement' and the fulfillment cash flows.

The Yuanta Group will apply the full retrospective approach to insurance contracts for which transition date information is fully available. It is expected that for most insurance contracts, due to the impracticability of obtaining information, the modified retrospective approach or the fair value approach will be applied.

During the transition period, the Yuanta Group is carrying out conversion work according to the IFRS 17 implementation plan, including the establishment of accounting policies, insurance contract data, and actuarial models, to facilitate the preparation of the opening balance sheet at the date of transition and various financial reports. The financial impact of IFRS 17 remains uncertain. Based on the above explanation, the impact on the Yuanta Group's equity and statement of comprehensive income from the transition from IFRS 4 to IFRS 17 as of January 1, 2026, is still under evaluation and cannot be provided at this time.

3. Amendments to IFRS 17, 'Insurance contracts'

The amendments to IFRS 17 include the deferral of effective date, expected recovery of insurance acquisition cash flows, CSM attributable to investment services, reinsurance contracts held – recovery of losses and other amendments, and they are not intended to change the fundamental principles of the standard.

4. Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'

The amendment permits an entity to apply an optional classification overlay in the comparative period(s) presented on initial application of IFRS 17. The overlay allows all financial assets, including those held in respect of activities not connected to contracts within the scope of IFRS 17, to be classified, on an instrument-by-instrument basis, in the comparative period(s) in a way that aligns with how the entity expects those assets to be classified on initial application of IFRS 9. The overlay can be applied by entities that have already applied IFRS 9 or will apply it when they apply IFRS 17.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027

Except for the following, the above standards and interpretations have no significant impact to the Yuanta Group's financial condition and financial performance based on the Yuanta Group's assessment. The impact will be disclosed when the assessment is complete.

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. Summary of material accounting policies

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Company and its subsidiaries (collectively referred herein as the "Yuanta Group") have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Financial Holding Companies, Regulations Governing the Preparation of Financial Reports by Securities Issuers, Regulations Governing the Preparation of Financial Reports by Public Banks, Regulations Governing the Preparation of Financial Reports by Securities Firms, Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, Regulations Governing the Preparation of Financial Reports by Insurance Enterprises, and IAS 34, 'Interim Financial Reporting' that came into effect as endorsed by the FSC.
- B. These consolidated financial statements should be read in conjunction with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
 - (A) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (B) Financial assets at fair value through other comprehensive income.
 - (C) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
 - (D) Various insurance liabilities, reinsurance reserve assets, and foreign exchange reserves are set aside and recognised in accordance with "Regulations Governing the Setting Aside of Various Reserves by Insurance Enterprises" and relevant regulations.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Yuanta Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:

All subsidiaries are included in the Yuanta Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Yuanta Group. The Yuanta Group controls an entity when the Yuanta Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Yuanta Group obtains control of the subsidiaries and ceases when the Yuanta Group loses control of the subsidiaries. The Yuanta Group acquired subsidiaries in accordance with the Acquisition Method. Acquisition costs are measured at fair value based on assets acquired, issued equity instruments and incurred or undertaking liabilities, along with directly attributable acquisition costs. Identifiable assets, liabilities and

contingent liabilities that are acquired at business combinations are measured at original fair value, and shares of non-controlling interests are not considered. Acquisition costs that exceed fair value of identifiable assets recognised for shareholding ratio are recognised as goodwill; acquisition costs that are less than fair value of identifiable assets recognised for shareholding ratio are directly recognised in the consolidated statements of comprehensive income. Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e., transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity. Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Yuanta Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Yuanta Group. Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

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B. Subsidiaries included in the consolidated financial statements:

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Note
			June 30, 2025	December 31, 2024	June 30, 2024	
The Company	Yuanta Securities	Securities brokerage, dealing, underwriting, financing and refinancing, futures business and raising and issuing derivative instruments	100.00	100.00	100.00	
	Yuanta Bank	Banking	100.00	100.00	100.00	
	Yuanta Life Insurance Co., Ltd. (“Yuanta Life”)	Life insurance business	100.00	100.00	100.00	
	Yuanta Futures Co., Ltd. (“Yuanta Futures”)	Futures, futures managers, futures consultant, securities, securities trading assistance	65.06	66.27	66.27	
	Yuanta Securities Investment Trust Co., Ltd. (“Yuanta Securities Investment Trust”)	Securities investment trust	74.71	74.71	74.71	
	Yuanta Venture Capital Co., Ltd. (“Yuanta Venture Capital”)	Venture capital investments	100.00	100.00	100.00	
	Yuanta Asset Management Co., Ltd. (“Yuanta Asset Management”)	Management of monetary debts of financial institutions	100.00	100.00	100.00	
Yuanta Securities	Yuanta Securities Investment Consulting Co., Ltd. (“Yuanta Securities Investment Consulting”)	Securities investment consultant	100.00	100.00	100.00	
	Yuanta Securities Asia Financial Services Private Limited (“Yuanta Securities Asia Financial Services”)	Investment holding	100.00	100.00	100.00	
	Yuanta International Insurance Brokers Co., Ltd. (“Yuanta International Insurance Brokers”)	Insurance brokerage services	100.00	100.00	100.00	
	Yuanta Securities Finance Co., Ltd. (“Yuanta Securities Finance”)	Securities financing and refinancing to securities firms and related business	100.00	100.00	100.00	
Yuanta Securities Asia Financial Services	Yuanta Wealth Management (Singapore) Pte. Ltd. (“Yuanta Wealth Management (Singapore)”)	Note 1	100.00	100.00	100.00	Note 1
	Yuanta Securities (Hong Kong) Limited (“Yuanta Securities (Hong Kong)”)	Securities trading, futures contract trading, providing opinions on securities, futures contract and institutions’ financing, asset management services	100.00	100.00	100.00	
	Yuanta Asia Investment (Hong Kong) Ltd. (“Yuanta Asia Investment (Hong Kong)”)	Securities trading, asset management services	100.00	100.00	100.00	
	Yuanta Investment Consulting (Beijing) Co., Ltd. (“Yuanta Investment Consulting Beijing”)	Investment and management consultancy, financial consultancy, enterprise management consultancy, business information consultancy, economic and trade consultancy, marketing strategy and plan, technique promotion and technique service	100.00	100.00	100.00	

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Note
			June 30, 2025	December 31, 2024	June 30, 2024	
Yuanta Securities Asia Financial Services	Yuanta Securities Korea Co., Ltd. (“Yuanta Securities (Korea)”)	Investment and trading business, investment intermediary business, trust business, investment consultancy, discretionary account business, in addition, concurrent operating business and auxiliary business	58.77	58.58	58.56	
	Yuanta Hong Kong Holdings (Cayman) Ltd. (“Yuanta HK Holdings (Cayman)”)	Investment holding	100.00	100.00	100.00	
	Yuanta Securities Thailand Co., Ltd. (“Yuanta Securities (Thailand)”)	Securities brokerage, dealing in securities, underwriting and investment consultation, management of mutual fund, management of private fund, management venture capital fund, securities lending, brokerage and dealer of derivative instrument	99.99	99.99	99.99	
	Yuanta Securities Vietnam Limited Company (“Yuanta Securities (Vietnam)”)	Securities brokerage, dealing, underwriting, investment consultation, financial derivatives	94.10	94.10	94.10	
Yuanta Securities (Korea)	Yuanta Investment Co., Ltd.	Investment business	58.77	58.58	58.56	
	Yuanta Financial (Hong Kong) Ltd. (“Yuanta Financial (Hong Kong)”)	Investment holding	58.77	58.58	58.56	
Yuanta Financial (Hong Kong)	Yuanta Securities (Cambodia) Plc.	Underwriting guidelines, financial advisory services, securities brokerage, dealing in securities and investment advisory	58.77	58.58	58.56	
Yuanta Securities (Hong Kong)	Yuanta International Investment (Hong Kong) Ltd. (“Yuanta International Investment (Hong Kong)”)	Issuance of financial instruments and dealing investments	100.00	100.00	100.00	
	Yuanta Finance (Hong Kong) Ltd. (“Yuanta Finance (Hong Kong)”)	Credit loan business	100.00	100.00	100.00	
	PT Yuanta Sekuritas Indonesia (“Yuanta Securities (Indonesia)”)	Securities trading and underwriting services	99.00	99.00	99.00	
	Yuanta Securities (Vietnam)	Securities brokerage, dealing, underwriting, investment consultation, financial derivatives	5.90	5.90	5.90	
	YUANTA Quantivantage Fund SP	Investment business	36.00	36.00	36.00	
Yuanta Investment Co., Ltd.	Yuanta Quantum Jump No.3 Fund	Investment business	25.19	25.11	25.10	

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Note
			June 30, 2025	December 31, 2024	June 30, 2024	
Yuanta Bank	Yuanta Savings Bank (Philippines) Inc. (Yuanta Savings Bank (Philippines))	Deposits and loans of savings bank	100.00	100.00	100.00	
	Yuanta Savings Bank (Korea) Inc. (Yuanta Savings Bank (Korea))	Deposits and loans of savings bank	100.00	100.00	100.00	
Yuanta Futures	Yuanta Futures (Hong Kong) Limited (“Yuanta Futures (Hong Kong)”)	Financial services	65.06	66.27	66.27	
	SYF Information Co., Ltd (“SYF Information”)	Information service	-	-	66.27	Note 2
	Yuanta Global (Singapore) Pte. Ltd. (“Yuanta Global (Singapore)”)	Financial services	65.06	66.27	66.27	Note 3
Yuanta Venture Capital	Yuanta I Venture Capital Co., Ltd. (“Yuanta I Venture Capital”)	Venture capital investments	100.00	100.00	100.00	

Note 1: On April 29, 2022, Yuanta Wealth Management (Singapore) was established by Yuanta Securities through reinvestment, and its main business activities are currently under approval by Singapore authorities.

Note 2: On June 26, 2024, the Board of Directors of Yuanta Futures resolved to set the record date for dissolution of SYF Information as July 31, 2024 and the liquidation was completed on April 18, 2025.

Note 3: Yuanta Global (Singapore) was established by Yuanta Futures through reinvestment on November 23, 2022, and commenced operations on June 19, 2025.

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C. The structured entities controlled by Yuanta Securities (Korea) are as follows:

June 30, 2025

Structured entities	Main Business Activities
DK project the second Co., Ltd.	Asset-backing
YK Kwangyang the first Co., Ltd.	Asset-backing
YK Seochon the 1st. Co., Ltd.	Asset-backing
YFI Manchon Co., Ltd.	Asset-backing
YK Songak the 1st. Co., Ltd.	Asset-backing
MIL the 2nd. Co., Ltd.	Asset-backing
JJ Woosan the 1st. Co., Ltd.	Asset-backing
Geumnamro PI the 1st. Co., Ltd.	Asset-backing
YOB new one Co., Ltd.	Asset-backing
YK Jugyo the 1st. Co., Ltd.	Asset-backing
YK Jincheon Samduk the 1st. Co., Ltd.	Asset-backing
YK Pyeongdong the 1st. Co., Ltd.	Asset-backing
YK Daejeonyongdu the 1st. Co., Ltd.	Asset-backing
Pacific Leo the 1st. Co., Ltd.	Asset-backing
YFI Manchon 2 Co., Ltd.	Asset-backing
YK Gijang the 1st. Co., Ltd.	Asset-backing
Luxia PI the 1st. Co., Ltd.	Asset-backing
Perfect-dream the 5th. Co., Ltd.	Asset-backing
YFI yangsan Co., Ltd.	Asset-backing
Y.K Petro the 1st. Co., Ltd.	Asset-backing
YK DS Co., Ltd.	Asset-backing
Delguard 1st. Co., Ltd.	Asset-backing
YK Hosan 1st. Co., Ltd.	Asset-backing
YK Portfolio 1st. Co., Ltd.	Asset-backing
YK Magok the 1st Co., Ltd.	Asset-backing
Y.K Beethoven the 2nd Co.,LTD	Asset-backing
Multiple 1st Corp	Asset-backing
Y.K Jupiter the 1st Co.,LTD	Asset-backing
YKnewcore Co.,Ltd	Asset-backing
YK E&C the 2nd Co., Ltd.	Asset-backing
YK Ansantheone Co., Ltd.	Asset-backing
Mountaingram 1st Corp	Asset-backing
Y.K Medical the 1st Co., LTD	Asset-backing
YK Super 1st Corp.	Asset-backing
JeionOryong Co., Ltd.	Asset-backing
YK Camel the 2nd Co., Ltd.	Asset-backing
YK ST Co., LTD	Asset-backing
Mind to plus Co., LTD	Asset-backing
YK Maporo the 1st Co., Ltd.	Asset-backing
YK Circuit 1st Corp.	Asset-backing
YK Sau Co., LTD	Asset-backing

December 31, 2024

Structured entities	Main Business Activities
DK project the second Co., Ltd.	Asset-backing
Y.K Life the First Co., Ltd.	Asset-backing
YK Kwangyang the first Co., Ltd.	Asset-backing
YK Seochon the 1st. Co., Ltd.	Asset-backing
YFI Manchon Co., Ltd.	Asset-backing
YK Songak the 1st. Co., Ltd.	Asset-backing
MIL the 2nd. Co., Ltd.	Asset-backing
JJ Woosan the 1st. Co., Ltd.	Asset-backing
Geumnamro PI the 1st. Co., Ltd.	Asset-backing
YOB new one Co., Ltd.	Asset-backing
YK Jugyo the 1st. Co., Ltd.	Asset-backing
YFI Namsan Co., Ltd.	Asset-backing
YK Jincheon Samduk the 1st. Co., Ltd.	Asset-backing
YK Pyeongdong the 1st. Co., Ltd.	Asset-backing
YK Daejeonyongdu the 1st. Co., Ltd.	Asset-backing
Pacific Leo the 1st. Co., Ltd.	Asset-backing
YFI Manchon 2 Co., Ltd.	Asset-backing
YK Gijang the 1st. Co., Ltd.	Asset-backing
YK Greenfood the 1st. Co., Ltd.	Asset-backing
Luxia PI the 1st. Co., Ltd.	Asset-backing
Perfect-dream the 5th. Co., Ltd.	Asset-backing
YFI yangsan Co., Ltd.	Asset-backing
Mountain Rich the 1st. Co., Ltd.	Asset-backing
Y.K Petro the 1st. Co., Ltd.	Asset-backing
YK DS Co., Ltd.	Asset-backing
YK IB the 2nd. Co., Ltd.	Asset-backing
Delguard 1st. Co., Ltd.	Asset-backing
YK Hosan 1st. Co., Ltd.	Asset-backing
YK Portfolio 1st. Co., Ltd.	Asset-backing
YK Magok the 1st Co., Ltd.	Asset-backing
YK Songdo Co., Ltd.	Asset-backing
YK Camel Co., Ltd.	Asset-backing
Y.K Beethoven the 2nd Co.,LTD	Asset-backing
Multiple 1st Corp	Asset-backing
Y.K Jupiter the 1st Co.,LTD	Asset-backing
YKnewcore Co.,Ltd	Asset-backing
Y.K Heal the 1st Co.,LTD	Asset-backing
YK E&C the 2nd Co., Ltd.	Asset-backing
YK Ansantheone Co., Ltd.	Asset-backing

June 30, 2024

Structured entities	Main Business Activities
DK project the second Co., Ltd.	Asset-backing
YK Hyper Co., Ltd.	Asset-backing
Y.K Life the First Co., Ltd.	Asset-backing
YK Kwangyang the first Co., Ltd.	Asset-backing
YK Wangji the 1st. Co., Ltd.	Asset-backing
YK Seocho the 1st. Co., Ltd.	Asset-backing
YFI Manchon Co., Ltd.	Asset-backing
YK Songak the 1st. Co., Ltd.	Asset-backing
MIL the 2nd. Co., Ltd.	Asset-backing
YK SG Co., Ltd.	Asset-backing
JJ Woosan the 1st. Co., Ltd.	Asset-backing
Geumnamro PI the 1st. Co., Ltd.	Asset-backing
YOB new one Co., Ltd.	Asset-backing
YK Jugyo the 1st. Co., Ltd.	Asset-backing
YFI Namsan Co., Ltd.	Asset-backing
YK Jincheon Samduk the 1st. Co., Ltd.	Asset-backing
YK Pyeongdong the 1st. Co., Ltd.	Asset-backing
YK Lhour Co., Ltd.	Asset-backing
YK Daejeonyongdu the 1st. Co., Ltd.	Asset-backing
Pacific Leo the 1st. Co., Ltd.	Asset-backing
YFI Manchon 2 Co., Ltd.	Asset-backing
YK Gijang the 1st. Co., Ltd.	Asset-backing
YK Greenfood the 1st. Co., Ltd.	Asset-backing
Luxia PI the 1st. Co., Ltd.	Asset-backing
Perfect-dream the 5th. Co., Ltd.	Asset-backing
YFI yangsan Co., Ltd.	Asset-backing
YK Land the 1st. Co., Ltd.	Asset-backing
Mountain Rich the 1st. Co., Ltd.	Asset-backing
Y.K Petro the 1st. Co., Ltd.	Asset-backing
YK DS Co., Ltd.	Asset-backing
YK IB the 2nd. Co., Ltd.	Asset-backing

Although the Yuanta Group does not hold most of interests in structured entities, structured entities are included in the consolidated financial statements, taking into account the following: when the company is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its control over the entity.

D. Subsidiaries not included in the consolidated financial statements:

None.

E. Adjustments for subsidiaries with different balance sheet dates:

None.

F. Significant restrictions:

None.

G. Subsidiaries that have non-controlling interests that are material to the Yuanta Group:

As of June 30, 2025, December 31, 2024 and June 30, 2024, the non-controlling interests amounted to \$21,798,095, \$21,614,723 and \$20,952,088, respectively. The information of non-controlling interests and respective subsidiaries is as follows:

Subsidiary	Principal place of business	Non-controlling interests					
		June 30, 2025		December 31, 2024		June 30, 2024	
		Amount	Ownership (%)	Amount	Ownership (%)	Amount	Ownership (%)
Yuanta Securities (Korea)	Korea	\$ 14,188,396	41.23%	\$ 14,463,680	41.42%	\$ 14,901,696	41.44%

The comprehensive (loss) income attributable to these non-controlling interests were \$22,282, (\$117,681), \$208,604 and \$163,482 for the three months and six months ended June 30, 2025 and 2024, respectively.

Summarized financial information for the aforementioned subsidiaries:

Consolidated balance sheets

	Yuanta Securities (Korea) and its subsidiaries		
	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 364,122,186	\$ 358,042,627	\$ 346,072,744
Non-current assets	16,059,659	15,333,325	15,666,527
Current liabilities	(333,442,714)	(328,678,484)	(315,194,117)
Non-current liabilities	(10,787,612)	(8,337,374)	(9,025,755)
Total net assets	\$ 35,951,519	\$ 36,360,094	\$ 37,519,399

Consolidated statements of comprehensive income

	Yuanta Securities (Korea) and its subsidiaries	
	For the three months ended June 30,	
	2025	2024
Revenue	\$ 4,890,229	\$ 4,416,990
Profit before income tax	692,081	216,107
Income tax expense	(169,459)	(54,106)
Net income	522,622	162,001
Other comprehensive loss (net of tax)	(435,649)	(442,212)
Total comprehensive income (loss) for the period	\$ 86,973	(\$ 280,211)
	Yuanta Securities (Korea) and its subsidiaries	
	For the six months ended June 30,	
	2025	2024
Revenue	\$ 9,433,813	\$ 10,414,414
Profit before income tax	957,926	1,272,942
Income tax expense	(228,007)	(303,511)
Net income	729,919	969,431
Other comprehensive loss (net of tax)	(197,867)	(536,836)
Total comprehensive income for the period	\$ 532,052	\$ 432,595

Consolidated statements of cash flows

	Yuanta Securities (Korea) and its subsidiaries	
	For the six months ended June 30,	
	2025	2024
Net cash (used in) from operating activities	(\$ 313,887)	\$ 8,426,149
Net cash (used in) from investing activities	(404,457)	757,272
Net cash from (used in) financing activities	1,019,685	(7,477,350)
Effects of exchange rate changes	(49,213)	(18,228)
Increase in cash and cash equivalents	252,128	1,687,843
Cash and cash equivalents, beginning of period	14,077,690	13,701,288
Cash and cash equivalents, end of period	\$ 14,329,818	\$ 15,389,131

(4) Other material accounting policies

These consolidated financial statements should be read in conjunction with the consolidated financial statements for the year ended December 31, 2024. Except for the accounting policies listed below, please refer to the notes to the consolidated financial statements for the year ended December 31, 2024 for information on significant accounting policies.

A. Financial assets and liabilities

All financial assets and liabilities of the Yuanta Group including derivatives are recognised in the consolidated balance sheet and are properly classified in accordance with IFRSs as endorsed by the FSC.

(A) Financial assets

All financial assets held by the Yuanta Group are classified into the following six categories: “bills discounted and loans”, “receivables”, “financial assets at fair value through profit and loss”, “financial assets at fair value through other comprehensive income”, “investments in debt instruments at amortised cost”, and “other financial assets—purchase of claim receivable”.

a. Regular way purchase or sale

Financial assets held by the Yuanta Group are all accounted for using trade date accounting.

b. Bills discounted and loans

Bills discounted and loans consist of export bills negotiation, export bills discount, loans, and overdue receivables arising from loans. Bills discounted and loans are measured at amortised cost using the effective interest method. Measurement at initial investment amount is allowed if effect of discounting is immaterial.

If a bills discounted and loans asset held by the Yuanta Group is renegotiated or modified due to financial difficulties of the borrower so that it is required to be derecognised, entirely or partially, in accordance with IFRS 9, the old financial asset is derecognised, and a new financial asset and related gains or losses are recognised.

If a bills discounted and loans asset held by the Yuanta Group is renegotiated or modified due to financial difficulties of the borrower, but is not required to be derecognised, or if renegotiations or modification of terms are for reasons other than financial difficulties, which rarely results in the derecognition of the asset, the carrying amount of the asset is recalculated based on the effective interest rate of original contract and the related gains or losses are recognised in profit or loss.

c. Receivables

Receivables include those that were originated and not originated by the entity. Receivables originated by the entity refer to cash, products or services directly provided to debtors by the Yuanta Group. Receivables not originated by the entity refer to those other than whom were originated by the entity. Receivables shall be measured at amortised cost using the effective interest method. However, short-term receivables without bearing interest are measured at initial invoice amount if the effect of discounting is immaterial.

d. Financial assets at fair value through profit or loss

- (a) Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income. Financial assets at amortised cost or fair value through other comprehensive income are designated as at fair value through profit or loss at initial recognition when they eliminate or significantly reduce a measurement or recognition inconsistency.
- (b) At initial recognition and subsequent measurement, the Yuanta Group measures the financial assets at fair value and recognises the gain or loss in profit or loss.
- (c) The Yuanta Group recognises the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Yuanta Group and the amount of the dividend can be measured reliably.
- (d) A financial asset held by subsidiary Yuanta Life is designated as a financial asset measured at fair value through profit or loss using the overlay approach, when the following conditions are met:
 - i. Financial asset is measured at fair value through profit or loss under IFRS 9, but would not have been entirely measured at fair value through profit or loss under IAS 39; and
 - ii. The financial asset is not held for activities unrelated to contracts in the scope of IFRS 4.

For assets to which the overlay approach is applied, the amount that is excluded from profit or loss and recognised in other comprehensive income is the difference between the following two amounts:

- i. Profit or loss recognised in accordance with IFRS 9; and
- ii. Profit or loss recognised in accordance with IAS 39.

e. Financial assets at fair value through other comprehensive income

- (a) Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Yuanta Group has made an irrevocable election at initial recognition to recognise changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
 - i. The objective of the Yuanta Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - ii. The assets' contractual cash flows represent solely payments of principal and interest.
- (b) At initial recognition, the Yuanta Group measures the financial assets at fair value plus transaction costs. The Yuanta Group subsequently measures the financial assets at fair value:
 - i. The changes in fair value of equity investments that were recognised in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognised as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Yuanta Group and the amount of the dividend can be measured reliably.

- ii. Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognised in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss.
- f. Investments in debt instruments at amortised cost
 - (a) Investments in debt instruments at amortised cost are those that meet all of the following criteria:
 - i. The objective of the Yuanta Group's business model is achieved by collecting contractual cash flows.
 - ii. The assets' contractual cash flows represent solely payments of principal and interest.
 - (b) At initial recognition, the Yuanta Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognised in profit or loss when the asset is derecognised or impaired.
- g. Other financial assets

Purchase of claim receivable — non-performing loans of financial institutions are measured by fair value of financial asset on initial recognition when being obtained by the Yuanta Group and will be subsequently measured by fair value with changes in fair value recognised as profit and loss in the period.
- (B) Financial liabilities

Financial liabilities held by the Yuanta Group include financial liabilities at fair value through profit and loss (including financial liabilities designated at fair value through profit and loss) and financial liabilities carried at amortised cost.

 - a. Financial liabilities at fair value through profit or loss

Including financial liabilities held for trading and financial liabilities designated as at fair value through profit or loss.

Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorised as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:

 - (a) Hybrid (combined) contracts; or
 - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
 - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

At initial recognition, the Yuanta Group measures the financial liabilities at fair value. All related transaction costs are recognised in profit or loss. The Yuanta Group subsequently measures these financial liabilities at fair value with any gain or loss recognised in profit or loss. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognised in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognising in profit or loss for loan commitments or financial guarantee contracts.
 - b. Financial liabilities carried at amortised cost

Financial liabilities carried at amortised cost include liabilities not classified as financial liabilities at fair value through profit or loss, financial guarantee contracts, loan commitment with a lower-than-market interest rate and the financial liabilities incurred due to continuing engagement or that the transferring of a financial asset does not meet the requirement of derecognition.

(C) Derecognition of financial assets

The Yuanta Group derecognises a financial asset when one of the following conditions is met:

- a. The contractual rights to receive cash flows from the financial asset expire.
- b. The contractual rights to receive cash flows of the financial asset have been transferred and the Yuanta Group has transferred substantially all risks and rewards of ownership of the financial asset.
- c. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Yuanta Group has not retained control of the financial asset.

(D) Derecognition of financial liabilities

- a. A financial liability is derecognised when the obligation specified in the contract is discharged or cancelled or expires.
- b. The Yuanta Group derecognises an original financial liability and recognises a new financial liability if the terms of an existing financial liability have substantial modifications and such modifications make significant differences to the original terms. The difference between the carrying amount of the financial liability derecognised and the consideration paid is recognised in profit or loss.

B. Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income, financial assets at amortised cost (including bills discounted and loans and receivables), loan commitments, L/C and financial guarantee contracts at each reporting date, the Yuanta Group recognises the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognises the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition or if asset is already credit impaired after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Yuanta Group recognises the impairment provision for lifetime ECLs.

For credit assets, subsidiary Yuanta Bank assesses the loss allowance at the balance sheet date in accordance with “Regulation Governing the Procedures for Banking Institutions to Evaluate Assets and Deal with Non-performing/Non-accrual Loans” and other applicable laws as well as IFRS 9 requirements. The loss allowance is provisioned at the higher of the amounts assessed in compliance with the aforementioned domestic regulations and IFRS 9.

C. Impairment of non-financial assets

The Yuanta Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs on disposal to sell or value in use. Except for goodwill, when the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.

For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

D. Intangible assets

- (A) Computer software and other intangible assets are initially recognised at the acquisition cost. Intangible assets, with finite useful lives, except for carbon credits, are amortised on a straight-line basis over its estimated useful life.
- (B) Pursuant to IFRS 3, ‘Business Combinations’ as endorsed by the FSC, the excess of the consideration transferred in business combination over the net identifiable assets acquired and the net fair value of liabilities assumed shall be recognised as goodwill. Goodwill acquired in business combination shall be tested for impairment at least once a year. An impairment loss is recognised when the goodwill is impaired. Impairment loss of goodwill that has been recognised shall not be reversed.

E. Provision basis for various insurance liabilities

All reserves of insurance contracts that the Yuanta Group recognised are based on “Regulations Governing the Setting Aside of Various Reserves by Insurance Enterprises”. The following various insurance liabilities reserves do not apply discount method other than reserve for policy benefit, liability adequacy reserve, and premium deficiency reserve with a coverage period over one year. Provision basis of various insurance liabilities reserves are as follows:

(A) Unearned premium reserve

For effective contracts with a coverage period under one year, unearned premium reserve is provided based on various risk calculation for effective contracts yet to mature or covered risks yet to terminate in the coverage period; for casualty insurance with coverage period over one year, unearned premium reserve is provided in accordance with Jin-Guan-Bao-Cai-Zi Letter No. 09902503922 “Supplementary Information on the Calculation of Unearned Premium Reserve and Earned Premium for Casualty Insurance with Coverage Period over One Year.”

(B) Claims reserve

Claims reserves for health insurance, life insurance, and casualty insurance with a coverage period under one year are provided based on claim experience and expenses of various insurance types and are calculated with actuarial principles. Additionally, reserves are provided for “claims reported but not paid” and “claims incurred but not reported”. For “claims reported but not paid”, a reserve has been provided on an individual claim basis for each type of insurance.

For claims reserves for health insurance, life insurance, and annuity insurance with a coverage period over one year for “claims reported but not paid”, a reserve has been provided on an individual claim basis for each type of insurance.

(C) Reserve for policy benefit

Long-term insurance contracts are measured and recognised reserve for policy benefit in compliance with related insurance regulations, the insurance product statements as approved by the competent authority for each product, and Jin-Guan-Bao-Cai-Zi Letter No. 11404924811. The discount rates are the specified interest rates as approved by the competent authority or as specified in relevant regulations.

(D) Special reserve

- a. In particular for retention policies with coverage less than a year, special reserves include “catastrophe reserve” and “risk claim reserve”. Except for some reserves netting aside for regulatory purpose, special reserve, after deducting income tax, shall be recognised as special reserve under equity. Additional provision of special reserve and amounts written-off or recovered with respect to special reserve shall also be written-off or recovered from the special reserve which has been recognised under equity.

Risk claim reserve recovered from equity, net of tax (effective rate), shall all be set aside as special reserve following the resolution adopted at the shareholders' meeting in the following year. Such special reserve shall neither be distributed as dividends nor used in other ways without proper approval.

- b. Profit and loss before tax (before dividends distribution) for the Yuanta Group's participating life insurance should be assessed at each annual closing date in compliance with "The Method of Expense and Revenue Allocation to Participating and Non-participating Life Insurance". "Special reserve-dividend payment reserve" should be recognised and written off at dividend declaration date. With negative balance of "special reserve-dividend payment reserve of participating insurance", equal amount of "special reserve-dividend liability" should be recognised at the same time.

(E) Premium deficiency reserve

Effective from 2001, if the issued premiums of life insurance, health insurance, and annuity insurance contract with a coverage period over one year are less than the net premium in compliance with regulation, the deficiency of subsequent periods should be recognised as premium deficiency reserve.

In addition, potential claims and expenses are estimated for effective contracts yet to mature and injury insurance contracts with a coverage period over one year. If the assessed amount is more than unearned premium reserve and expected premium income, the insufficient amount should be recognised as premium deficiency reserve by product types.

(F) Liability adequacy reserve

In accordance with IFRS 4, and the regulations of The Actuarial Institute of The Republic of China, liability adequacy test is performed using the gross premium valuation based on all contracts of the Company. At each balance sheet date, liability adequacy reserve is provided for all deficiency in net carrying amount and recognised in profit or loss, through comparison between the net carrying amounts of insurance liabilities less deferred acquisition cost and related intangible assets and the present value of estimated future cash flows of insurance contracts.

F. Employee benefits

(A) Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expenses in that period when the employees render service.

(B) Pensions

a. Defined contribution plans

For defined contribution plans, the contributions are recognised as pension expenses when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

b. Defined benefit plans

(a) Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Yuanta Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the

- Yuanta Group uses interest rates of government bonds (at the balance sheet date) instead.
- (b) Remeasurement arising on defined benefit plans are recognised immediately in other comprehensive income in the period in which they arise and are recorded as retained earnings.
 - (c) Past service costs are recognised immediately in profit or loss.
 - (d) Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.
- c. Deposits
- The Yuanta Group provides preferential interest rate for its employees, including flat preferential savings for current employees. The difference gap compared to market interest rate is deemed as employee benefits.
- d. Termination benefits
- Termination benefits are employee benefits provided in exchange for the termination of employment as a result from either the Yuanta Group's decision to terminate an employee's employment before the normal retirement date, or an employee's decision to accept an offer of redundancy benefits in exchange for the termination of employment. The Yuanta Group recognises expense as it can no longer withdraw an offer of termination benefits or it recognises relating restructuring costs, whichever is earlier. Benefits that are expected to be due more than 12 months after balance sheet date shall be discounted to their present value.
- e. Employees' compensation and directors' and supervisors' remuneration
- Employees' compensation and directors' and supervisors' remuneration are recognised as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. However, if the accrued amounts for employees' compensation and directors' and supervisors' remuneration are different from the actual distributed amounts as resolved by the shareholders at their shareholders' meeting subsequently, the differences should be accounted for as changes in estimates.

G. Income tax

(A) Current income tax

Income tax payable (refundable) is calculated on the basis of the tax laws enacted in the countries where a company operates and generates taxable income. Except that the transactions or other matters are directly recognised in other comprehensive income or equity, and that related income taxes in the period are recognised in other comprehensive income or directly derecognised from equity, all the others should be recognised as income or expense and recorded as gain and loss in the period. An additional tax of the Company and its domestic subsidiaries is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the shareholders resolve to retain the earnings.

(B) Deferred income tax

- a. Deferred income tax assets and liabilities are measured based on the tax rate of the anticipated period that the future assets realization or the liabilities settlement requires, which is based on the effective or existing tax rate at the consolidated balance sheet date. The carrying amounts and temporary differences of assets and liabilities included on the consolidated balance sheet are calculated using the balance sheet liability method and recognised as deferred income tax.

- b. The land revaluation appraisal due to the revaluation assessment in compliance with relevant regulations, deemed as taxable temporary difference, is recognised as deferred income tax liabilities.
- c. If the future taxable income is probable to provide unused loss carryforwards or deferred income tax credit which can be realised in the future, the proportion of realization is deemed as deferred income tax asset.
- (C) Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously. The Yuanta Group does not offset deferred income tax assets against liabilities taxed by different tax authorities.
- (D) The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.
- (E) If a change in tax rate is enacted or substantively enacted in an interim period, the Yuanta Group recognises the effect of the change on items recognised outside profit or loss immediately in the interim period in which the change occurs and spread the effect of the change on items recognised in profit or loss over the remainder of the annual reporting period via an adjustment to the estimated annual effective income tax rate.

5. Critical accounting judgements, estimates and key sources of assumption uncertainty

The accounting policies, accounting assumptions and estimates have an impact on the Yuanta Group's consolidated financial statements. Thus, when applying significant accounting policies as described in Note 4, management needs to make appropriate judgements for the information that cannot be easily obtained through other sources and have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. The Yuanta Group's assumptions and estimates are the best assumptions based on IFRSs, and are continually evaluated and adjusted based on historical experience and other factors. Certain accounting policies and management's judgements have significant impact on the recognised amounts in the consolidated financial statements are outlined below:

(1) Expected credit losses of bills discounted and loans

At each reporting date, the Yuanta Group assesses expected credit losses of bills discounted and loans after taking into consideration all reasonable and verifiable information (including forecasts.) Measurement of expected credit losses involves determining whether there is significant increase in credit risk on the assets since initial recognition, or whether the asset is credit-impaired, calculating probability of default, loss given default, and exposure at default of the credit loss model, and adjusting parameters of the model after forecastable assessments of the probability of default. Please refer to Note 6(9) for the details of the total amount of discount and loans (including discount and premium adjustment) and allowance for accounts receivable as of June 30, 2025.

(2) Fair value valuation of unlisted stocks

Financial instruments with no active market or quoted price use valuation techniques to determine the fair value. Under such condition, fair value is assessed through the observable information or models of similar financial instruments. If there is no observable input available in the market, the fair value of financial instrument is assessed through appropriate assumptions. When valuation models are adopted to determine the fair value, all the models should be calibrated to ensure that the output can actually reflect actual information and market price. Models should try to use only observable information as much as possible. Please refer to Note 12(2) for details of the carrying amount of unlisted financial assets at fair value through other comprehensive income as of June 30, 2025.

(3) Impairment assessment of goodwill

The Yuanta Group assesses regularly the impairment of goodwill at the end of year. The recoverable amounts of related cash-generating units are determined based on value-in-use calculations. The calculations use estimate of expected future cash flows and discount rate.

(4) Insurance contract liabilities

The Company evaluates long-term insurance contract liabilities in compliance with “Regulations Governing the Setting Aside of Various Reserves by Insurance Enterprises” and Jin-Guan-Bao-Cai-Zi Letter No. 11404924811. The assumptions of mortality rate, lapse rate, and discount rate are as follows: The mortality rate is based on Taiwan Standard Ordinary Experience Mortality Table. The lapse rate is based on the Company’s past experience, industry experience, and experience obtained from reinsurers. The discount rate is mainly determined in accordance with the automatic adjustment actuarial formula for interest rate of reserve for policy benefit of new contracts in the life insurance industry or relevant regulations. The above assumptions are locked-in during price setting in accordance with related regulations.

However, it is reasonably possible that changes in assumption from the competent authority may have an impact on gains, losses, or equity. The liability adequacy testing is conducted by discounting the Company’s overall return on investment under the best estimate. If the test result shows that the liability is inadequate, the entire deficiency is recognised in expenses and losses in the period. If there is a change in the future best estimate assumption, incremental reserve for adverse movement in such assumption shall be made. Please refer to Note 6(26), for details of reserves of insurance liabilities as of June 30, 2025.

6. Details of significant accounts

(1) Cash and cash equivalents

	June 30, 2025	December 31, 2024	June 30, 2024
Cash on hand	\$ 5,837,443	\$ 9,823,118	\$ 6,503,246
Deposits in banks	87,943,328	70,095,836	77,006,641
Futures excess margin and cash equivalents	3,812,652	2,771,152	2,549,399
Checks for clearance	514,067	536,148	1,590,407
Total	<u>\$ 98,107,490</u>	<u>\$ 83,226,254</u>	<u>\$ 87,649,693</u>

(2) Due from Central Bank and call loans to other banks

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Reserve for deposits - account A	\$ 22,795,074	\$ 17,407,148	\$ 22,451,159
Reserve for deposits - account B	60,777,685	57,696,899	51,131,192
Deposits by foreign subsidiary to designated accounts of respective local central banks	2,176,477	2,650,620	2,891,428
Reserve for deposits	15,346,390	15,302,376	11,764,757
Call loans to banks	6,731,958	5,933,361	3,082,750
Total	<u>\$ 107,827,584</u>	<u>\$ 98,990,404</u>	<u>\$ 91,321,286</u>

- A. Reserves for deposits placed with the Central Bank are calculated monthly at prescribed rates on the average daily balances of various deposit accounts and structured accounts and then lodged into reserve for deposits account of Central Bank. The reserve for deposits - account A is non-interest bearing and call on demand. Reserve for deposits - account B is interest bearing and its use is restricted to monthly adjustment in the reserve for deposits only according to relevant regulations.
- B. Please refer to Note 8 for details of the above due from Central Bank and call loans to other banks pledged as collateral as of June 30, 2025, December 31, 2024 and June 30, 2024.
- C. Information relating to credit risk is provided in Note 12(3).

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(3) Financial assets and liabilities at fair value through profit or loss

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Financial assets mandatorily measured at fair value through profit or loss			
Commercial paper	\$ 122,248,600	\$ 96,312,210	\$ 103,271,643
Beneficiary certificates / securities	92,808,731	87,228,773	67,773,867
Short-term notes and bills	22,559,918	18,382,132	17,279,572
Listed stocks	25,467,697	52,017,994	70,149,918
Emerging stocks	4,307,540	4,277,841	1,780,627
Government bonds	37,932,333	45,118,629	27,945,933
Bank debentures	103,755,592	106,680,678	107,375,878
Corporate bonds	29,722,317	26,617,520	31,396,140
Convertible corporate bonds	88,456,456	81,990,133	60,447,072
Derivative financial instruments	19,786,690	16,677,293	15,944,915
Structured products	12,522,475	13,521,829	20,716,681
Reserve for claims of customers' deposits with KSFC (Note 1)	55,877,114	48,330,671	54,798,247
Other marketable securities	13,648,447	6,147,366	6,442,100
Valuation adjustment	(5,451,174)	(2,142,540)	10,559,277
Total	<u>\$ 623,642,736</u>	<u>\$ 601,160,529</u>	<u>\$ 595,881,870</u>
Financial liabilities held for trading			
Derivative financial instruments	\$ 27,615,687	\$ 34,894,522	\$ 37,165,010
Non-derivative financial instruments	85,843,001	47,541,425	34,062,560
Valuation adjustment of financial liabilities held for trading – non-derivative financial instruments	915,711	1,607,318	2,558,256
Liabilities for issuance of ETNs	626,732	728,536	892,842
Financial liabilities designated as at fair value through profit or loss			
Structured products (Note 2)	79,771,415	73,209,794	66,908,008
Convertible bond asset swap not qualifying for derecognition (Note 2)	32,185,424	28,058,863	25,098,981
Total	<u>\$ 226,957,970</u>	<u>\$ 186,040,458</u>	<u>\$ 166,685,657</u>

Note 1: KSFC stands for Korea Securities Finance Corporation.

Note 2: Financial instruments designated as at fair value through profit or loss at initial recognition is for hybrid instruments, and in order to eliminate accounting inconsistency.

A. Please refer to Note 8 for details of the above financial assets at fair value through profit or loss pledged to others as collateral as of June 30, 2025, December 31, 2024 and June 30, 2024.

B. Financial assets to which the overlay approach is applied are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Equity instruments			
Domestic stocks	\$ 6,550,317	\$ 1,093,671	\$ 13,673,407
Overseas stocks	573,038	572,559	180,399
	<u>7,123,355</u>	<u>1,666,230</u>	<u>13,853,806</u>
Domestic beneficiary certificates	22,902,568	24,990,938	23,068,168
Overseas beneficiary certificates	1,576,721	1,107,271	1,055,461
	<u>\$ 31,602,644</u>	<u>\$ 27,764,439</u>	<u>\$ 37,977,435</u>

C. For financial assets to which the overlay approach is applied, the amounts of profit or loss reclassified to other comprehensive income are as follows:

	For the three months ended June 30,	
	2025	2024
(Loss) profit recognised in accordance with IFRS 9	(\$ 656,013)	\$ 1,828,805
Less: Profit that would have been recognised under IAS 39	(1,150,396)	(1,017,515)
(Loss) profit from adopting the overlay approach	(\$ 1,806,409)	\$ 811,290
Effects on income tax	<u>\$ 12,092</u>	<u>(\$ 21,332)</u>
	For the six months ended June 30,	
	2025	2024
(Loss) profit recognised in accordance with IFRS 9	(\$ 980,700)	\$ 3,682,525
Less: Profit that would have been recognised under IAS 39	(1,657,797)	(1,601,062)
(Loss) profit from adopting the overlay approach	(\$ 2,638,497)	\$ 2,081,463
Effects on income tax	<u>\$ 37,697</u>	<u>(\$ 27,011)</u>

D. Please refer to Note 6(38) for the amounts recognised in profit or loss in relation to the financial assets and liabilities at fair value through profit or loss.

(4) Financial assets at fair value through other comprehensive income

Items	June 30, 2025	December 31, 2024	June 30, 2024
Debt instruments			
Government bonds	\$ 57,389,277	\$ 66,535,116	\$ 60,415,448
Bank debentures	62,066,578	73,748,480	65,195,511
Corporate bonds	145,621,264	152,716,508	152,630,671
Others	433,108	1,285,395	2,766,711
Valuation adjustment	(8,023,469)	(11,475,150)	(12,315,653)
Subtotal	257,486,758	282,810,349	268,692,688
Equity instruments			
Listed stocks	\$ 23,314,219	\$ 5,552,807	\$ 29,174,217
Unlisted stocks/Emerging stocks	4,496,659	4,503,373	4,570,944
Others	2,550,632	2,645,809	2,648,250
Valuation adjustment	32,837,856	34,073,820	34,679,125
Subtotal	63,199,366	46,775,809	71,072,536
Total	\$ 320,686,124	\$ 329,586,158	\$ 339,765,224

- A. The Yuanta Group has elected to classify strategic equity investments not held for trading as financial assets at fair value through other comprehensive income. As of June 30, 2025, December 31, 2024 and June 30, 2024, the fair value of such investments was \$63,199,366, \$46,775,809 and \$71,072,536, respectively.
- B. The Yuanta Group disposed equity instruments at fair value through other comprehensive income for purposes of investment portfolio adjustment and asset allocation. For the six months ended June 30, 2025 and 2024, the fair value of such equity investments sold amounted to \$2,857,332 and \$1,723,905, and accumulated gain on disposal were \$13,144 and \$112,143, respectively.

C. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three months ended June 30,	
	2025	2024
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 239,238	\$ 2,683,406
Cumulative gains reclassified to retained earnings due to derecognition	\$ 19,532	\$ 5,574
Dividend income recognised in profit or loss		
Held at end of period	\$ 1,298,897	\$ 493,893
Derecognised in the current period	140,872	34,156
	<u>\$ 1,439,769</u>	<u>\$ 528,049</u>
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 1,752,599	(\$ 833,593)
Cumulative other comprehensive income reclassified to profit or loss		
Reclassified due to reversal of impairment	(\$ 2,940)	(\$ 4,511)
Reclassified due to derecognition	(198,029)	3,927
	<u>(\$ 200,969)</u>	<u>(\$ 584)</u>
Interest income recognised in profit or loss	<u>\$ 1,642,797</u>	<u>\$ 1,595,288</u>

	For the six months ended June 30,	
	2025	2024
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	(\$ 1,193,717)	\$ 5,138,496
Cumulative gains reclassified to retained earnings due to derecognition	\$ 13,078	\$ 110,805
Dividend income recognised in profit or loss		
Held at end of period	\$ 1,445,671	\$ 676,665
Derecognised in the current period	145,324	34,156
	<u>\$ 1,590,995</u>	<u>\$ 710,821</u>
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 4,393,517	(\$ 1,464,586)
Cumulative other comprehensive income reclassified to profit or loss		
Reclassified due to reversal of impairment	(\$ 2,010)	(\$ 1,888)
Reclassified due to derecognition	(273,217)	74,639
	<u>(\$ 275,227)</u>	<u>\$ 72,751</u>
Interest income recognised in profit or loss	<u>\$ 3,484,345</u>	<u>\$ 3,037,347</u>

D. Details of the above financial assets at fair value through other comprehensive income pledged to others as collateral as of June 30, 2025, December 31, 2024 and June 30, 2024, are provided in Note 8.

E. Information relating to credit risk is provided in Note 12(3).

(5) Investments in debt instruments at amortised cost

Items	June 30, 2025	December 31, 2024	June 30, 2024
Government bonds	\$ 105,294,569	\$ 110,758,148	\$ 110,622,477
Bank debentures	122,264,127	135,845,010	127,167,754
Corporate bonds	185,495,131	195,941,739	188,627,633
Time deposits and others	149,782,348	116,649,968	130,408,540
Subtotal	562,836,175	559,194,865	556,826,404
Less: Accumulated impairment	(157,677)	(164,715)	(162,224)
Statutory deposits	(4,080,200)	(4,080,200)	(3,560,400)
Total	<u>\$ 558,598,298</u>	<u>\$ 554,949,950</u>	<u>\$ 553,103,780</u>

A. Amounts recognised in profit or loss in relation to financial assets at amortised cost are listed below:

	For the three months ended June 30,	
	2025	2024
Interest income	\$ 3,779,908	\$ 3,649,495
Reversal gain on assets impairment	8,650	1,117
Gain (loss) on disposal	124,436	(82,599)
	<u>\$ 3,912,994</u>	<u>\$ 3,568,013</u>
	For the six months ended June 30,	
	2025	2024
Interest income	\$ 7,656,027	\$ 7,272,582
Reversal gain (loss) on assets impairment	6,954	(2,546)
Gain (loss) on disposal	124,621	(143,495)
	<u>\$ 7,787,602</u>	<u>\$ 7,126,541</u>

B. The Yuanta Group sold certain financial assets measured at amortised cost for the three and six months ended June 30, 2025, and 2024, due to factors such as public tender offers and the immateriality of both individual and aggregate amounts.

C. Pursuant to Article 141 of Insurance Act, an insurance enterprise shall deposit 15% of its registered paid-in capital with the national treasury as operating guarantee deposits. As of June 30, 2025, December 31, 2024 and June 30, 2024, Yuanta Life of the Yuanta Group has deposited government bonds with par value of \$4,080,200, \$4,080,200 and \$3,560,400, respectively in the Central Bank as statutory operating guarantee deposits, which are recognised under other assets - net.

D. Details of the above financial assets at amortised cost pledged to others as collateral as of June 30, 2025, December 31, 2024 and June 30, 2024, are provided in Note 8.

E. Information relating to credit risk is provided in Note 12(3).

(6) Bills and bonds purchased under resale agreements or bills and bonds sold under repurchase agreements

	June 30, 2025	December 31, 2024	June 30, 2024
Bills and bonds purchased under resale agreement	<u>\$ 87,520,513</u>	<u>\$ 85,047,944</u>	<u>\$ 86,685,841</u>
Interest rate range	0.81%~5.37%	0.90%~5.75%	0.81%~6.45%
Contract resale amount	<u>\$ 87,620,943</u>	<u>\$ 85,257,859</u>	<u>\$ 86,955,832</u>
Bills and bonds sold under repurchase agreement	<u>\$ 205,464,705</u>	<u>\$ 273,112,894</u>	<u>\$ 237,331,602</u>
Interest rate range	0.65%~4.65%	0.65%~7.50%	0.60%~5.70%
Contract repurchase amount	<u>\$ 213,436,225</u>	<u>\$ 282,935,768</u>	<u>\$ 228,772,876</u>

(7) Receivables – net

	June 30, 2025	December 31, 2024	June 30, 2024
Interest receivable	\$ 13,572,482	\$ 13,585,816	\$ 12,586,276
Receivable of securities business			
money lending	116,562,624	132,478,723	108,613,331
Factoring receivable	9,974,493	8,241,265	7,609,384
Margin loans receivable	90,282,429	109,573,857	119,159,522
Spot exchange receivable	3,827,063	1,269,670	2,512,037
Credit card receivable	8,886,917	9,697,949	10,018,755
Net exchange clearing receivable	27,422,493	4,794,502	8,386,065
Settlement receivable	63,097,922	49,272,981	74,898,634
Securities sold receivable	24,596,747	8,983,893	14,519,102
Other receivables	11,952,879	6,800,945	9,912,066
Subtotal	370,176,049	344,699,601	368,215,172
Less: Allowance for credit losses	(2,048,913)	(2,186,711)	(2,080,042)
Total	\$ 368,127,136	\$ 342,512,890	\$ 366,135,130

- A. The Yuanta Group recognised appropriate allowance for credit losses for receivables. For the six months ended June 30, 2025 and 2024, details are provided in Note 12(3).
- B. Receivable of securities business money lending uses the securities or other instruments purchased or hold by customers as collateral against lending for settlement needs. As of June 30, 2025, December 31, 2024 and June 30, 2024, the annual interest rates range of Yuanta Securities were all 6.25%~7.50%; the annual interest rates range of Yuanta Securities Finance were 6.82%, 6.25%~6.82%, and 6.25%~6.37%, respectively; the annual interest rates of Yuanta Securities (Vietnam) were 12.00%, 12.00%, and 12.00%~13.50%, respectively.
- C. Margin loans receivable uses the securities purchased through financing by client as collateral. As of June 30, 2025, December 31, 2024 and June 30, 2024, the annual interest rates of Yuanta Securities and Yuanta Securities Finance were all 6.25%; the annual interest rates range of Yuanta Securities (Korea) were all 6.90%~10.20%; the annual interest rates range of Yuanta Securities (Hong Kong) were 2.05%~13.13%, 2.05%~13.13% and 2.68%~13.75%, respectively; the annual interest rates range of Yuanta Securities (Indonesia) were 16.00%~18.00%, 16.00%~18.00% and 16.00%~20.00% respectively; the annual interest rates range of Yuanta Securities (Thailand) were 5.25%~5.40%, 5.33%~5.90% and 5.90%~7.90%, respectively; the annual interest rates range of Yuanta Securities (Vietnam) were 6.80%~12.00%, 6.80%~12.00% and 6.60%~13.50%, respectively.

(8) Assets held for sale

In order to enhance the efficiency of asset utilization, the Yuanta Group approved the sale of its own real estate and of equity investments accounted for under the equity method, and expected to complete the sale within a year by those authorized; therefore, the relevant assets were reclassified to “assets held for sale”. After remeasuring, the original assets at the lower of its carrying amount or fair value less costs to sell, the balance of assets held for sale is \$66,640, \$280,243 and \$1,329,241 as of June 30, 2025, December 31, 2024 and June 30, 2024, respectively. Among them, those measured according to fair value less cost to sell are based on the valuation results by independent valuation experts, which was categorised as level 2 of the fair value hierarchy. From January 1 to June 30, 2025, the Yuanta Group sold part of its assets held for sale for total proceeds of \$300,000, of which \$105,000 was received in 2024 and \$195,000 was received from January 1 to June 30, 2025. The gain on disposal was \$86,397. From January 1 to June 30, 2024, the

Yuanta Group sold part of its assets held for sale, with proceeds and the gain on disposal amounting to \$363,260 and \$6,044, respectively. For the three months and six months ended June 30, 2025 and 2024, the impairment losses were \$0, \$2,498, \$0 and \$2,498, respectively.

(9) Bills discounted and loans - net

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Bills discounted	\$ 503,922	\$ 250,736	\$ 165,658
Overdrafts	2,753	2,666	3,915
Short-term loans	200,411,194	175,768,699	174,645,197
Short-term loans secured	146,510,087	138,407,839	118,172,450
Medium-term loans	197,179,860	193,405,497	168,673,622
Medium-term loans secured	288,315,981	271,235,645	240,311,050
Long-term loans	5,016,308	5,539,925	4,193,601
Long-term loans secured	510,427,207	502,053,382	470,142,494
Export-import bills negotiated	86,603	128,018	146,630
Accounts receivable financing	58,801	101,735	525,272
Automatic policy loans	1,740,780	1,706,412	1,682,878
Life insurance policy loans	7,021,164	6,894,413	6,571,103
Overdue loans	<u>2,922,162</u>	<u>2,667,731</u>	<u>2,943,794</u>
Subtotal	1,360,196,822	1,298,162,698	1,188,177,664
Less: Allowance for credit losses	(18,183,798)	(17,505,311)	(16,115,012)
Less: Adjustment for discount or premium	(19,636)	(23,935)	(31,560)
Total	<u>\$ 1,341,993,388</u>	<u>\$ 1,280,633,452</u>	<u>\$ 1,172,031,092</u>

A. The Yuanta Group recognised the appropriate allowance for credit losses for the bills discounted and loans. For the details of changes in allowance for credit losses in relation to bills discounted and loans for the six months ended June 30, 2025 and 2024, please refer to Note 12(3).

B. Classified by subsidiaries as follows:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Bills discounted and loans including adjustment for discount or premium			
Yuanta Bank	\$ 1,334,654,986	\$ 1,274,007,508	\$ 1,168,599,176
Yuanta Securities	16,760,256	15,530,430	11,292,948
Yuanta Life	<u>8,761,944</u>	<u>8,600,825</u>	<u>8,253,980</u>
Subtotal	<u>\$ 1,360,177,186</u>	<u>\$ 1,298,138,763</u>	<u>\$ 1,188,146,104</u>
Allowance for credit losses			
Yuanta Bank	(\$ 16,436,828)	(\$ 16,123,367)	(\$ 14,842,488)
Yuanta Securities	(1,746,970)	(1,381,944)	(1,272,524)
Subtotal	<u>(18,183,798)</u>	<u>(17,505,311)</u>	<u>(16,115,012)</u>
Total	<u>\$ 1,341,993,388</u>	<u>\$ 1,280,633,452</u>	<u>\$ 1,172,031,092</u>

(10) Reinsurance contract assets

	June 30, 2025	December 31, 2024	June 30, 2024
Claims recoverable from reinsurers	\$ 368,217	\$ 452,633	\$ 413,449
Due from reinsurers and ceding companies	151,757	102,429	137,756
Reinsurance reserve assets			
Ceded unearned premium reserve	440,689	477,830	419,774
Ceded claims reserve	211,450	130,355	143,880
Overdue receivables	45,258	180,135	160,568
Total	<u>\$ 1,217,371</u>	<u>\$ 1,343,382</u>	<u>\$ 1,275,427</u>

(11) Investments accounted for under the equity method

	June 30, 2025		December 31, 2024		June 30, 2024	
	Amount	%	Amount	%	Amount	%
Associates:						
CR Yuanta Fund Management Company Limited	\$ 334,973	24.50%	\$ 359,915	24.50%	\$ 355,235	24.50%
GC Investment Consultant (Shanghai) Co., Ltd.	21,592	100.00%	23,933	100.00%	23,557	100.00%
KVIC-Yuanta 2015 Overseas Advance Fund	41,683	44.00%	56,387	44.00%	49,581	44.00%
IBKC-TONGYANG Growth						
2013 Private Equity Fund	-	-	256	10.71%	31,065	10.71%
2016 KIF-Yuanta ICT Venture Fund	26,404	16.67%	32,248	16.67%	40,927	16.67%
Yuanta Secondary No.2 Fund	79,648	12.28%	79,697	12.28%	106,894	12.28%
Yuanta Secondary No.3 Private Equity Fund	637,098	15.26%	627,153	15.26%	655,440	15.26%
SJ-ULTRA V 1st FUND	26,327	34.48%	26,683	34.48%	28,236	34.48%
Yuanta-HPNT Private Equity Fund	4,376	0.09%	4,407	0.09%	4,663	0.09%
Kiwoom-Yuanta 2019 Scale-up Fund	294,657	15.20%	263,265	15.20%	331,285	15.20%
Yuanta Innovative Job Creation Fund	161,553	22.73%	147,006	22.73%	177,603	22.73%
Yuanta Quantum Jump No.1 Fund	7,050	12.50%	7,176	12.50%	75,473	12.50%
Yuanta Great Unicorn No.1 Fund	51,410	17.65%	52,405	17.65%	66,297	17.65%
Yuanta Innovative Growth MPE Fund	245,285	14.02%	202,087	14.02%	203,039	14.02%
Yuanta SPAC IX	461	0.19%	461	0.19%	478	0.19%
Yuanta SPAC X	463	0.17%	463	0.17%	480	0.17%
Yuanta SPAC XI	450	0.19%	453	0.19%	468	0.19%
Yuanta SPAC XII	450	0.21%	454	0.21%	468	0.21%
Yuanta SPAC XIII	436	0.10%	436	0.10%	452	0.10%
Yuanta SPAC XIV	445	0.22%	445	0.22%	463	0.22%
Yuanta SPAC XV	435	0.14%	436	0.14%	363	0.14%
Yuanta SPAC XVI	658	0.27%	659	0.27%	630	0.27%
Yuanta SPAC XVII	386	0.19%	223	3.23%	-	-
Yuanta K-Bio Vaccine Blockbuster Private Equity Fund	198,723	19.93%	193,460	19.93%	24,602	19.93%
Alpha-Harvest Summit Private Equity Fund	-	-	156,137	25.66%	-	-
Yuanta-Konan Growth Capital No.1 Fund	23,868	10.19%	24,220	10.19%	-	-
Astra Buy-out General Private Equity Trust 1	351,165	22.22%	-	-	-	-
Yuanta Great Unicorn No.2 Fund	19,803	10.71%	-	-	-	-
Yuanta Busan Future Technology Innovation Fund	28,733	32.50%	-	-	-	-
	<u>\$ 2,558,532</u>		<u>\$ 2,260,465</u>		<u>\$ 2,177,699</u>	

The Yuanta Group's shares of the operating results in all individually immaterial associates are summarised below:

	For the three months ended June 30,	
	2025	2024
Net profit (loss) for the period from continuing operations	\$ 4,561	(\$ 5,627)
Other comprehensive income (net of tax)	7	7
	For the six months ended June 30,	
	2025	2024
Net profit for the period from continuing operations	\$ 11,007	\$ 119,410
Other comprehensive income (loss) (net of tax)	152	(4,729)

Due to changes in local market conditions, the Yuanta Group evaluated in 2024 that the investment in Alpha-Harvest Summit Private Equity Fund, which had been classified as assets held for sale, no longer met the criteria of IFRS 5. As of December 31, 2024, it was reclassified from assets held for sale to investments accounted for under the equity method amounting to \$130,040.

(12) Other financial assets - net

	June 30, 2025	December 31, 2024	June 30, 2024
Overdue receivable	\$ 848,872	\$ 922,597	\$ 914,883
Less: Allowance for credit losses	(848,872)	(922,387)	(914,358)
	-	210	525
Purchase of claim receivable	1,732,396	1,746,251	1,755,442
Valuation adjustment on purchase of claim receivable	(36,972)	(33,740)	(33,740)
	1,695,424	1,712,511	1,721,702
Customer margin accounts	134,704,152	105,729,225	86,887,888
Investment-linked insurance product assets	22,683,233	24,504,915	28,142,518
Receivables from security lending	101,768	165,931	35,667
Others	404,652	209,170	228,171
Total	\$ 159,589,229	\$ 132,321,962	\$ 117,016,471

A. Information relating to credit risk is provided in Note 12(3).

B. Yuanta Life of the Yuanta Group's investment-linked insurance products mainly comprise investments in products in relation to beneficiary certificate, variable universal life insurance and variable deferred annuities. As of June 30, 2025, December 31, 2024 and June 30, 2024, as well as for the three months and six months ended June 30, 2025 and 2024, details about the investment insurance products - separate accounts were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Investment – linked insurance product assets			
Financial assets at fair value through profit or loss	\$ 22,547,736	\$ 24,472,251	\$ 28,076,413
Other receivables	135,497	32,664	66,105
	\$ 22,683,233	\$ 24,504,915	\$ 28,142,518

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Investment – linked insurance product liabilities			
Reserve for investment linked insurance product			
– insurance contract	\$ 6,465,092	\$ 6,707,972	\$ 7,338,448
– investment contract	16,161,372	17,772,549	20,743,206
Other payables	56,769	24,394	60,864
	<u>\$ 22,683,233</u>	<u>\$ 24,504,915</u>	<u>\$ 28,142,518</u>
		<u>For the three months ended June 30,</u>	
		<u>2025</u>	<u>2024</u>
Revenue on investment – linked insurance products			
Premium income		\$ 225,128	\$ 69,561
Gain on financial assets at fair value through profit or loss		140,198	293,132
Exchange gain (loss)		2,339	(367)
Interest income		1,205	1,170
Other income (loss)		1,990	(6,950)
		<u>\$ 370,860</u>	<u>\$ 356,546</u>
Expenses on investment – linked insurance products			
Claims and policy benefit payments		\$ 150,701	\$ 539,794
Net change in reserve for investment-linked insurance product-insurance contract		124,744	(270,031)
Administrative expenses and other expenses		95,415	86,783
		<u>\$ 370,860</u>	<u>\$ 356,546</u>

	For the six months ended June 30,	
	2025	2024
Revenue on investment – linked insurance products		
Premium income	\$ 326,311	\$ 122,868
(Loss) gain on financial assets at fair value through profit or loss	(93,461)	927,214
Exchange gain (loss)	2,009	(1,451)
Interest income	2,237	2,281
Other income	1,990	9,658
	<u>\$ 239,086</u>	<u>\$ 1,060,570</u>
Expenses on investment – linked insurance products		
Claims and policy benefit payments	\$ 306,715	\$ 880,274
Net change in reserve for investment-linked insurance product-insurance contract	(240,872)	14,373
Administrative expenses and other expenses	173,243	165,923
	<u>\$ 239,086</u>	<u>\$ 1,060,570</u>

(13) Investment property – net

	June 30, 2025			
Assets	Cost	Accumulated depreciation	Accumulated impairment	Book value
Land and land improvements	\$ 2,121,367	\$ -	(\$ 205,666)	\$ 1,915,701
Buildings	3,435,335	(1,028,281)	(36,554)	2,370,500
Right-of-use assets	8,865,016	(733,651)	-	8,131,365
Investment property under construction	2,604,432	-	-	2,604,432
Total	<u>\$ 17,026,150</u>	<u>(\$ 1,761,932)</u>	<u>(\$ 242,220)</u>	<u>\$ 15,021,998</u>
	December 31, 2024			
Assets	Cost	Accumulated depreciation	Accumulated impairment	Book value
Land and land improvements	\$ 2,177,060	\$ -	(\$ 208,191)	\$ 1,968,869
Buildings	3,514,980	(968,693)	(37,254)	2,509,033
Right-of-use assets	8,383,380	(627,115)	-	7,756,265
Investment property under construction	2,471,669	-	-	2,471,669
Total	<u>\$ 16,547,089</u>	<u>(\$ 1,595,808)</u>	<u>(\$ 245,445)</u>	<u>\$ 14,705,836</u>

June 30, 2024				
Assets	Cost	Accumulated depreciation	Accumulated impairment	Book value
Land and land improvements	\$ 1,527,746	\$ -	(\$ 196,738)	\$ 1,331,008
Buildings	1,570,020	(761,092)	(34,602)	774,326
Right-of-use assets	8,322,601	(561,875)	-	7,760,726
Investment property under construction	3,396,100	-	-	3,396,100
Total	<u>\$ 14,816,467</u>	<u>(\$ 1,322,967)</u>	<u>(\$ 231,340)</u>	<u>\$ 13,262,160</u>
Change in investment property of the Yuanta Group:				
	2025	2024		
Cost				
At January 1	\$ 16,547,089	\$ 12,705,119		
Additions	132,763	797,840		
Disposals	(64,132)	(320,055)		
Transferred out to property and equipment	(65,797)	(1,418,732)		
Transferred in from property and equipment	-	1,457,587		
Transferred in from right-of-use assets	481,636	1,869,445		
Other reclassifications	523	(264,389)		
Foreign exchange adjustment and others	(5,932)	(10,348)		
At June 30	<u>\$ 17,026,150</u>	<u>\$ 14,816,467</u>		
	2025	2024		
Accumulated depreciation				
At January 1	(\$ 1,595,808)	(\$ 1,163,358)		
Depreciation	(101,582)	(31,357)		
Disposals	7,609	48,867		
Transferred out to property and equipment	-	4,725		
Transferred in from property and equipment	-	(7,058)		
Transferred in from right-of-use assets	(45,454)	(148,830)		
Other reclassifications	-	16,254		
Foreign exchange adjustment and others	(26,697)	(42,210)		
At June 30	<u>(\$ 1,761,932)</u>	<u>(\$ 1,322,967)</u>		
	2025	2024		
Accumulated impairment				
At January 1	(\$ 245,445)	(\$ 234,244)		
Reversal of impairment loss	3,225	2,904		
At June 30	<u>(\$ 242,220)</u>	<u>(\$ 231,340)</u>		

- A. The fair value of the investment property held by the Yuanta Group as of June 30, 2025, December 31, 2024 and June 30, 2024, were \$18,343,527, \$18,524,431 and \$15,324,262, respectively, according to the result of valuation by an independent valuation expert using the income approach, comparison approach, cost approach and land development analysis approach. As of June 30, 2025, the fair value included the amounts of \$4,672,087 and \$13,671,440; that was categorised within Level 2 and Level 3 in the fair value hierarchy, respectively. As of December 31, 2024, the fair value included the amounts of \$4,844,436 and \$13,679,995; that was categorised within Level 2 and Level 3 in the fair value hierarchy, respectively. As of June 30, 2024, the fair value included the amounts of \$2,337,993 and \$12,986,269; that was categorised within Level 2 and Level 3 in the fair value hierarchy, respectively.
- B. For the three months and six months ended June 30, 2025 and 2024, rental income from the lease of the investment property were \$70,817, \$40,524, \$136,414 and \$79,835, respectively.
- C. Please refer to Note 8 for details of the above investment property pledged to others as collateral.

(BLANK)

(14) Property and equipment - net

Change in property and equipment of the Yuanta Group:

2025							
Cost	Land and land improvements (Note)	Buildings	Machinery and computer equipment	Transportation equipment	Miscellaneous equipment	Construction in progress and prepayments for business facilities	Total
At January 1	\$ 13,591,887	\$ 12,905,078	\$ 5,477,943	\$ 190,943	\$ 1,898,626	\$ 1,851,682	\$ 35,916,159
Additions	-	49,961	298,149	7,860	225,770	1,144,309	1,726,049
Disposals	(33,128)	(8,286)	(217,093)	(5,120)	(359,296)	(1,595)	(624,518)
Transferred in from investment property	28	65,769	-	-	-	-	65,797
Others	45,982	292,947	343,559	8,720	68,510	(781,131)	(21,413)
Translation difference	(704)	(11,759)	(53,652)	(1,346)	(29,204)	(1,317)	(97,982)
At June 30	\$ 13,604,065	\$ 13,293,710	\$ 5,848,906	\$ 201,057	\$ 1,804,406	\$ 2,211,948	\$ 36,964,092
<u>Accumulated depreciation</u>							
At January 1	\$ -	(\$ 2,341,739)	(\$ 3,099,100)	(\$ 141,720)	(\$ 1,208,646)	\$ -	(\$ 6,791,205)
Depreciation	-	(161,150)	(487,062)	(9,042)	(133,340)	-	(790,594)
Disposals	-	5,527	216,881	4,910	358,795	-	586,113
Translation difference	-	6,227	42,113	949	27,221	-	76,510
At June 30	\$ -	(\$ 2,491,135)	(\$ 3,327,168)	(\$ 144,903)	(\$ 955,970)	\$ -	(\$ 6,919,176)
<u>Accumulated impairment</u>							
At January 1	(\$ 103,571)	(\$ 46,274)	\$ -	\$ -	(\$ 298)	\$ -	(\$ 150,143)
Impairment loss	-	443	-	-	-	-	443
Reclassifications	(5,496)	5,496	-	-	-	-	-
At June 30	(\$ 109,067)	(\$ 40,335)	\$ -	\$ -	(\$ 298)	\$ -	(\$ 149,700)
Net carrying amount	\$ 13,494,998	\$ 10,762,240	\$ 2,521,738	\$ 56,154	\$ 848,138	\$ 2,211,948	\$ 29,895,216

							Construction in progress and prepayments for business facilities	Total
Cost	Land and land improvements (Note)	Buildings	Machinery and computer equipment	Transportation equipment	Miscellaneous equipment			
At January 1	\$ 15,070,429	\$ 7,074,907	\$ 4,985,702	\$ 199,203	\$ 1,814,817	\$ 5,438,316	\$	\$ 34,583,374
Additions	-	2,088,297	311,052	4,118	44,635	509,244		2,957,346
Disposals	-	-	(272,738)	(11,532)	(62,593)	-	(	( 346,863)
Transferred out to assets held for sale	(608,617)	(259,399)	-	-	-	-	(	( 868,016)
Transferred out to investment property	(42,739)	(1,414,848)	-	-	-	-	(	( 1,457,587)
Transferred in from investment property	17,182	1,401,550	-	-	-	-		1,418,732
Others	-	4,776,617	73,010	4,583	33,314	(4,955,329)	(	( 67,805)
Translation difference	(2,131)	(7,558)	(12,552)	(66)	3,818	288	(	( 18,201)
At June 30	\$ 14,434,124	\$ 13,659,566	\$ 5,084,474	\$ 196,306	\$ 1,833,991	\$ 992,519	\$	\$ 36,200,980
<u>Accumulated depreciation</u>								
At January 1	\$ -	(\$ 2,550,615)	(\$ 3,182,173)	(\$ 147,183)	(\$ 1,180,689)	\$ -	(\$	(\$ 7,060,660)
Depreciation	-	(133,995)	(392,232)	(10,026)	(147,765)	-	(	( 684,018)
Disposals	-	-	272,712	10,816	62,283	-		345,811
Transferred out to assets held for sale	-	112,037	-	-	-	-		112,037
Transferred out to investment property	-	7,058	-	-	-	-		7,058
Transferred in from investment property	-	(4,725)	-	-	-	-	(	( 4,725)
Translation difference	-	3,464	9,462	63	(3,819)	-		9,170
At June 30	\$ -	(\$ 2,566,776)	(\$ 3,292,231)	(\$ 146,330)	(\$ 1,269,990)	\$ -	(\$	(\$ 7,275,327)
<u>Accumulated impairment</u>								
At January 1	(\$ 119,057)	(\$ 51,203)	\$ -	\$ -	(\$ 298)	\$ -	(\$	(\$ 170,558)
Reversal of impairment loss	1,656	856	-	-	-	-		2,512
At June 30	(\$ 117,401)	(\$ 50,347)	\$ -	\$ -	(\$ 298)	\$ -	(\$	(\$ 168,046)
Net carrying amount	\$ 14,316,723	\$ 11,042,443	\$ 1,792,243	\$ 49,976	\$ 563,703	\$ 992,519	\$	\$ 28,757,607

Note: A trust in Chang Hwa Bank was set up in relation to the land, with a book value of \$3,447,759, due to the city renovation.

Please refer to Note 8 for details of property and equipment pledged to others as collateral.

(15) Leasing arrangements — lessee

- A. The Yuanta Group leases various assets including land, buildings, machinery and equipment, transportation equipment and miscellaneous equipment. Rental contracts are typically made for periods of 1 to 15 years. In addition, superficies bid from National Property Administration, Ministry of Finance are made for periods of 70 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
	<u>Carrying amount</u>	<u>Carrying amount</u>	<u>Carrying amount</u>
Land	\$ 6,147,763	\$ 6,635,304	\$ 6,743,322
Buildings	3,816,667	4,039,180	4,249,193
Machinery and equipment	192,405	19,911	26,433
Transportation equipment	23,026	27,248	32,167
Others	86,571	82,901	80,925
	<u>\$ 10,266,432</u>	<u>\$ 10,804,544</u>	<u>\$ 11,132,040</u>
	<u>For the three months ended June 30,</u>		
	<u>2025</u>	<u>2024</u>	
	<u>Depreciation charge</u>	<u>Depreciation charge</u>	
Land	\$ 26,290	\$ 27,847	
Buildings	323,818	339,682	
Machinery and equipment	12,352	10,348	
Transportation equipment	3,020	3,659	
Others	5,579	4,774	
	<u>\$ 371,059</u>	<u>\$ 386,310</u>	
	<u>For the six months ended June 30,</u>		
	<u>2025</u>	<u>2024</u>	
	<u>Depreciation charge</u>	<u>Depreciation charge</u>	
Land	\$ 53,757	\$ 33,084	
Buildings	665,196	725,024	
Machinery and equipment	24,765	21,041	
Transportation equipment	7,037	7,653	
Others	10,775	8,879	
	<u>\$ 761,530</u>	<u>\$ 795,681</u>	

- C. For the three months and six months ended June 30, 2025 and 2024, the additions to right-of-use assets amounted to \$212,456, \$313,350, \$738,077 and \$768,957, respectively.

D. The information on income and expense accounts relating to lease contracts is as follows:

	For the three months ended June 30,	
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 40,282	\$ 45,606
Expense on short-term lease contracts	24,133	23,488
Expense on leases of low-value assets	1,761	1,393
Gain on sublease of right-of-use assets	444	731
Gain (loss) on lease modification	117 (	125)
	For the six months ended June 30,	
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 88,757	\$ 83,051
Expense on short-term lease contracts	45,721	45,802
Expense on leases of low-value assets	3,082	2,600
Gain on sublease of right-of-use assets	918	4,413
Gain (loss) on lease modification	298 (	52)

E. For the six months ended June 30, 2025 and 2024, the Yuanta Group's total cash outflow for leases amounted to \$960,675 and \$986,998, respectively.

(16) Leasing arrangements – lessor

- A. The Yuanta Group leases various assets including buildings, equipment, parking lot and investment property under operating leasing. Rental contracts are typically made for periods of 1 and 10 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. To protect the lessor's ownership rights on the leased assets, leased assets may not be used as security for borrowing purposes, or a residual value guarantee was required.
- B. For the three months and six months ended June 30, 2025 and 2024, the Yuanta Group recognised rental income in the amounts of \$70,824, \$40,545, \$136,428 and \$79,879, respectively, based on the operating lease agreement, which does not include variable lease payments.
- C. The maturity analysis of the lease payments under the operating leases is as follows:

	June 30, 2025		December 31, 2024		June 30, 2024
2025	\$ 133,714	2025	\$ 210,001	2024	\$ 54,892
2026	216,707	2026	193,190	2025	98,673
2027	196,786	2027	168,078	2026	59,811
2028	176,929	2028	149,169	2027	50,444
2029	154,532	2029	129,748	2028	38,682
After 2030	171,248	After 2030	72,434	After 2029	23,771
Total	\$ 1,049,916	Total	\$ 922,620	Total	\$ 326,273

(17) Intangible assets - net

	2025					
Cost	Goodwill	Operating rights	Computer software	Customer relationship	Others	Total
At January 1	\$ 31,500,171	\$ 386,545	\$ 5,453,028	\$ 3,030,314	\$ 4,342,884	\$ 44,712,942
Additions	-	-	175,844	-	29,832	205,676
Disposals	-	-	(134,679)	-	(4)	(134,683)
Reclassifications	-	-	63,004	-	-	63,004
Translation difference	(19,309)	(1,559)	(54,482)	-	(30,107)	(105,457)
At June 30	<u>\$ 31,480,862</u>	<u>\$ 384,986</u>	<u>\$ 5,502,715</u>	<u>\$ 3,030,314</u>	<u>\$ 4,342,605</u>	<u>\$ 44,741,482</u>
Accumulated amortisation						
At January 1	\$ -	(\$ 375,290)	(\$ 4,339,700)	(\$ 3,030,314)	(\$ 3,028,102)	(\$ 10,773,406)
Amortisation	-	-	(203,499)	-	(42,105)	(245,604)
Disposals	-	-	134,679	-	4	134,683
Translation difference	-	458	48,261	-	405	49,124
At June 30	<u>\$ -</u>	<u>(\$ 374,832)</u>	<u>(\$ 4,360,259)</u>	<u>(\$ 3,030,314)</u>	<u>(\$ 3,069,798)</u>	<u>(\$ 10,835,203)</u>
Accumulated impairment						
At January 1	(\$ 3,028,011)	(\$ 4,865)	(\$ 15,164)	\$ -	(\$ 360,447)	(\$ 3,408,487)
Translation difference	19,309	476	585	-	1,838	22,208
At June 30	<u>(\$ 3,008,702)</u>	<u>(\$ 4,389)</u>	<u>(\$ 14,579)</u>	<u>\$ -</u>	<u>(\$ 358,609)</u>	<u>(\$ 3,386,279)</u>
Net carrying amount	<u>\$ 28,472,160</u>	<u>\$ 5,765</u>	<u>\$ 1,127,877</u>	<u>\$ -</u>	<u>\$ 914,198</u>	<u>\$ 30,520,000</u>

2024						
Cost	Goodwill	Operating rights	Computer software	Customer relationship	Others	Total
At January 1	\$ 31,493,965	\$ 385,456	\$ 5,250,023	\$ 3,045,314	\$ 4,372,621	\$ 44,547,379
Additions	-	-	112,417	-	557	112,974
Disposals	-	-	(32,621)	(15,000)	(3)	(47,624)
Reclassifications	-	-	96,244	-	-	96,244
Translation difference	(543)	838	(26,156)	-	(5,457)	(31,318)
At June 30	\$ 31,493,422	\$ 386,294	\$ 5,399,907	\$ 3,030,314	\$ 4,367,718	\$ 44,677,655
<u>Accumulated amortisation</u>						
At January 1	\$ -	(\$ 374,970)	(\$ 4,270,959)	(\$ 3,045,314)	(\$ 2,803,555)	(\$ 10,494,798)
Amortisation	-	-	(188,432)	-	(116,169)	(304,601)
Disposals	-	-	32,621	15,000	2	47,623
Translation difference	-	(246)	23,547	-	435	23,736
At June 30	\$ -	(\$ 375,216)	(\$ 4,403,223)	(\$ 3,030,314)	(\$ 2,919,287)	(\$ 10,728,040)
<u>Accumulated impairment</u>						
At January 1	(\$ 3,003,072)	(\$ 4,533)	\$ -	\$ -	(\$ 316,298)	(\$ 3,323,903)
Impairment loss (Note)	(17,215)	-	-	-	-	(17,215)
Translation difference	647	(256)	-	-	127	518
At June 30	(\$ 3,019,640)	(\$ 4,789)	\$ -	\$ -	(\$ 316,171)	(\$ 3,340,600)
Net carrying amount	\$ 28,473,782	\$ 6,289	\$ 996,684	\$ -	\$ 1,132,260	\$ 30,609,015

Note: The Yuanta Group periodically performs impairment assessments on goodwill at the end of each year. The Yuanta Group assesses impairment indication of goodwill in the interim period based on the regulation. In this interim period, the Yuanta Group takes into consideration the related information in relation to impairment indication of goodwill, and there was no indication that goodwill was impaired. Goodwill impairment loss of Yuanta Securities' investment segment-Yuanta Securities (Vietnam) amounting to \$17,215 was recognised for the six months ended June 30, 2024, due to its recoverable amount being less than its carrying amount.

(18) Other assets - net

	June 30, 2025	December 31, 2024	June 30, 2024
Refundable deposits - net	\$ 4,647,520	\$ 9,276,217	\$ 9,747,628
Deposits on securities borrowed	65,279,125	58,933,707	41,202,818
Operating guarantee deposits and settlement and clearing fund	6,820,869	6,366,519	5,515,948
Prepayments	2,103,119	1,360,160	1,486,957
Bank deposits - amounts held for settlement	24,883,136	23,143,271	21,511,046
Others	1,090,633	784,071	472,749
Total	<u>\$ 104,824,402</u>	<u>\$ 99,863,945</u>	<u>\$ 79,937,146</u>

Please refer to Note 8 for details of the above other assets pledged to others as collateral.

(19) Impairment of non-financial assets

Accumulated impairment on various non-financial assets were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Investment property	\$ 242,220	\$ 245,445	\$ 231,340
Property and equipment	149,700	150,143	168,046
Intangible assets - goodwill	3,008,702	3,028,011	3,019,640
Intangible assets - operating rights	4,389	4,865	4,789
Intangible assets - computer software	14,579	15,164	-
Intangible assets - others	358,609	360,447	316,171

(20) Deposits from Central Bank and other banks

	June 30, 2025	December 31, 2024	June 30, 2024
Overdrafts with other banks	\$ 101,836	\$ 70,818	\$ 4,416,400
Call loans from other banks	9,666,255	2,239,522	2,596,025
Total	<u>\$ 9,768,091</u>	<u>\$ 2,310,340</u>	<u>\$ 7,012,425</u>

(21) Commercial paper payable - net

	June 30, 2025	December 31, 2024	June 30, 2024
Commercial paper payable	\$ 125,339,999	\$ 155,351,477	\$ 142,243,923
Less: Discount on commercial paper payable	(698,390)	(732,141)	(469,600)
Total	<u>\$ 124,641,609</u>	<u>\$ 154,619,336</u>	<u>\$ 141,774,323</u>

As of June 30, 2025, December 31, 2024 and June 30, 2024, the annual interest rate of commercial paper payable was 0.550%~4.330%, 1.050%~5.030% and 1.538%~5.350%, respectively.

The commercial promissory notes mentioned above are all underwritten and issued by bill finance companies or banks.

(22) Payables

	June 30, 2025	December 31, 2024	June 30, 2024
Accounts payable	\$ 83,215,833	\$ 75,243,594	\$ 78,760,208
Spot exchange payable	3,813,637	1,262,884	2,522,242
Dividends payable	20,956,346	40	14,450,235
Interest payable	4,863,225	4,259,450	4,846,021
Accrued expenses	12,504,673	15,609,485	12,831,811
Deposit payable for short sales	4,555,687	8,194,159	5,208,401
Net exchange clearing payable	11,451,644	6,798,399	3,021,628
Securities purchased payable	14,723,221	3,115,448	7,732,212
Settlement payable	82,626,411	47,257,811	79,919,919
Guarantee deposit received from short sales	4,450,826	7,258,618	4,656,588
Other payables	10,941,681	8,196,898	8,752,930
Total	<u>\$ 254,103,184</u>	<u>\$ 177,196,786</u>	<u>\$ 222,702,195</u>

(23) Deposits and remittances

	June 30, 2025	December 31, 2024	June 30, 2024
Checking deposits	\$ 5,260,065	\$ 5,489,571	\$ 5,538,266
Demand deposits	235,388,331	221,973,821	214,359,448
Time deposits	606,973,955	526,256,209	441,076,569
Negotiable certificates of deposit	5,994,700	1,940,200	3,070,900
Savings deposits	916,728,447	928,950,663	996,090,586
Remittances	233,358	113,578	243,451
Total	<u>\$ 1,770,578,856</u>	<u>\$ 1,684,724,042</u>	<u>\$ 1,660,379,220</u>

(24) Bonds payable

	June 30, 2025	December 31, 2024	June 30, 2024
Bank debentures	\$ 31,700,000	\$ 25,000,000	\$ 29,700,000
Unsecured corporate bonds	90,985,239	86,032,794	81,377,603
Total	<u>\$ 122,685,239</u>	<u>\$ 111,032,794</u>	<u>\$ 111,077,603</u>

A. The details of bank debentures of Yuanta Bank were as follows:

Bond Name	Issuance date	Maturity date	Rate	Total Issue	June 30, 2025	December 31, 2024	June 30, 2024	Note
First issue of subordinate bank debentures in 2014(B)	2014/09/04	2024/09/04	2.00%	\$ 4,700,000	\$ -	\$ -	\$ 4,700,000	Note 1
Third issue of perpetual non-cumulative subordinate bank debentures in 2015	2015/08/27	Perpetual	4.10%	5,550,000	5,550,000	5,550,000	5,550,000	Note 2
Fourth issue of subordinate bank debentures in 2015	2015/08/27	2025/08/27	2.10%	3,000,000	3,000,000	3,000,000	3,000,000	Note 1
Fifth issue of perpetual non-cumulative subordinate bank debentures in 2015	2015/09/29	Perpetual	4.10%	1,450,000	1,450,000	1,450,000	1,450,000	Note 2
First issue of subordinate bank debentures in 2021	2021/02/23	2031/02/23	0.67%	5,000,000	5,000,000	5,000,000	5,000,000	Note 1
Second issue of general bank debentures in 2021	2021/04/29	2026/04/29	0.45%	500,000	500,000	500,000	500,000	"
First issue of general bank debentures in 2022	2022/03/21	2027/03/21	0.77%	2,000,000	2,000,000	2,000,000	2,000,000	"
Second issue of subordinate bank debentures in 2022	2022/11/24	2029/11/24	2.40%	3,700,000	3,700,000	3,700,000	3,700,000	"

Bond Name	Issuance date	Maturity date	Rate	Total Issue	June 30, 2025	December 31, 2024	June 30, 2024	Note
Third issue of subordinate bank debentures in 2022(A)	2022/12/29	2030/12/29	2.40%	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	Note 1
Third issue of subordinate bank debentures in 2022(B)	2022/12/29	2032/12/29	2.55%	1,900,000	1,900,000	1,900,000	1,900,000	"
First issue of general bank debentures in 2024	2024/06/27	2027/06/27	1.75%	1,000,000	1,000,000	1,000,000	1,000,000	"
First issue of general bank debentures in 2025	2025/03/31	2028/03/31	1.82%	1,000,000	1,000,000	-	-	"
Second issue of subordinate bank debentures in 2025	2025/05/29	2035/05/29	2.35%	5,700,000	5,700,000	-	-	"
					<u>\$ 31,700,000</u>	<u>\$ 25,000,000</u>	<u>\$ 29,700,000</u>	

Note 1 : Payable annually, repaid on maturity.

Note 2 : Payable annually.

B. The details of unsecured corporate bonds were as follows:

Bond Name	Issuance date	Maturity date	Rate	Total Issue	June 30, 2025	December 31, 2024	June 30, 2024	Note
Yuanta Financial Holdings								
First issue of unsecured ordinary corporate bond in 2018(B)	2018/07/20	2025/07/20	0.96%	\$ 8,500,000	\$ 4,250,000	\$ 4,250,000	\$ 8,500,000	Note 1
First issue of unsecured ordinary corporate bond in 2020	2021/01/15	2031/01/15	0.59%	5,000,000	5,000,000	5,000,000	5,000,000	Note 2
First issue of unsecured ordinary corporate bond in 2022	2022/04/19	2027/04/19	0.85%	5,300,000	5,300,000	5,300,000	5,300,000	"
Second issue of unsecured ordinary corporate bond in 2022	2022/10/06	2027/10/06	1.55%	8,200,000	8,200,000	8,200,000	8,200,000	Note 3
First issue of unsecured ordinary corporate bond in 2023(A)	2023/11/06	2028/11/06	1.65%	1,850,000	1,850,000	1,850,000	1,850,000	Note 2
First issue of unsecured ordinary corporate bond in 2023(B)	2023/11/06	2033/11/06	1.80%	4,750,000	4,750,000	4,750,000	4,750,000	"
First issue of unsecured ordinary corporate bond in 2024(A)	2024/08/21	2029/08/21	2.00%	3,100,000	3,100,000	3,100,000	-	"
First issue of unsecured ordinary corporate bond in 2024(B)	2024/08/21	2034/08/21	2.10%	3,200,000	3,200,000	3,200,000	-	"
First issue of unsecured ordinary corporate bond in 2025	2025/04/08	2035/04/08	2.08%	2,100,000	2,100,000	-	-	"
Yuanta Securities								
First issue of unsecured subordinate ordinary corporate bond in 2019(A)	2019/06/06	2026/06/06	1.25%	2,200,000	2,200,000	2,200,000	2,200,000	Note 2
First issue of unsecured subordinate ordinary corporate bond in 2019(B)	2019/06/06	2029/06/06	1.40%	6,300,000	6,300,000	6,300,000	6,300,000	"
First issue of unsecured subordinate ordinary corporate bond in 2020(A)	2020/10/20	2027/10/20	0.85%	1,300,000	1,300,000	1,300,000	1,300,000	"
First issue of unsecured subordinate ordinary corporate bond in 2020(B)	2020/10/20	2030/10/20	0.95%	3,700,000	3,700,000	3,700,000	3,700,000	"
First issue of unsecured subordinate ordinary corporate bond in 2021(A)	2021/05/17	2031/05/17	0.82%	4,800,000	4,800,000	4,800,000	4,800,000	"
First issue of unsecured subordinate ordinary corporate bond in 2021(B)	2021/05/17	2036/05/17	1.02%	5,200,000	5,200,000	5,200,000	5,200,000	"
First issue of unsecured ordinary corporate bond in 2023(A)	2023/08/15	2028/08/15	1.62%	950,000	950,000	950,000	950,000	"
First issue of unsecured ordinary corporate bond in 2023(B)	2023/08/15	2033/08/15	1.82%	4,550,000	4,550,000	4,550,000	4,550,000	"
First issue of unsecured ordinary corporate bond in 2024(A)	2024/05/23	2029/05/23	1.76%	2,500,000	2,500,000	2,500,000	2,500,000	"
First issue of unsecured ordinary corporate bond in 2024(B)	2024/05/23	2034/05/23	1.86%	2,500,000	2,500,000	2,500,000	2,500,000	"
First issue of unsecured ordinary corporate bond in 2025(A)	2025/01/09	2030/01/09	1.94%	1,200,000	1,200,000	-	-	"
First issue of unsecured ordinary corporate bond in 2025(B)	2025/01/09	2035/01/09	2.02%	2,900,000	2,900,000	-	-	"
Yuanta Securities Finance								
First issue of unsecured ordinary corporate bond in 2020(A)	2020/05/06	2025/05/06	0.63%	2,300,000	-	2,299,806	2,299,523	Note 2
First issue of unsecured ordinary corporate bond in 2020(B)	2020/05/06	2027/05/06	0.67%	2,700,000	2,699,129	2,698,895	2,698,658	"
First issue of unsecured ordinary corporate bond in 2024	2024/10/08	2029/10/08	2.05%	3,000,000	2,996,523	2,996,120	-	"

Bond Name	Issuance date	Maturity date	Rate	Total Issue	June 30, 2025	December 31, 2024	June 30, 2024	Note
Yuanta Securities (Korea)								
88th issue of unsecured ordinary corporate bond	2022/04/12	2025/04/11	4.215%	KRW 150,000,000	\$ -	\$ 3,336,232	\$ 3,526,076	Note 4
89-1th issue of unsecured ordinary corporate bond	2024/02/15	2026/02/13	4.334%	KRW 100,000,000	2,208,178	2,221,175	2,347,123	"
89-2th issue of unsecured ordinary corporate bond	2024/02/15	2027/02/15	4.413%	KRW 60,000,000	1,323,931	1,332,030	1,407,878	"
90-1th issue of unsecured ordinary corporate bond	2025/04/10	2027/04/09	2.938%	KRW 100,000,000	2,204,598	-	-	"
90-2th issue of unsecured ordinary corporate bond	2025/04/10	2027/04/10	3.027%	KRW 100,000,000	2,204,157	-	-	"
Yuanta Future								
First issue of unsecured subordinate ordinary corporate bond in 2021	2021/11/12	2028/11/12	0.85%	1,500,000	1,498,723	1,498,536	1,498,345	Note 2
					<u>\$ 90,985,239</u>	<u>\$ 86,032,794</u>	<u>\$ 81,377,603</u>	

Note 1 : Payable annually, half of principal will be repaid in the sixth and seventh years.

Note 2 : Payable annually, payable annually.

Note 3 : Payable annually, half of principal will be repaid in the fourth and fifth years.

Note 4 : Payable quarterly, payable annually.

Note 5 : The corporate bonds issued by Yuanta Securities (Korea) are denominated in thousands of Korean Won (in thousands).

(25) Other borrowings

	June 30, 2025	December 31, 2024	June 30, 2024
Short-term borrowings			
Unsecured bank borrowings	\$ 21,000,297	\$ 25,465,966	\$ 30,567,121
Secured bank borrowings	3,095,283	4,738,390	4,446,608
KSFC secured borrowings	23,994,806	16,775,893	18,512,377
Asset-backed short-term bonds	17,324,426	16,604,937	13,269,049
	<u>\$ 65,414,812</u>	<u>\$ 63,585,186</u>	<u>\$ 66,795,155</u>
Interest rate range	<u>0.830%~7.850%</u>	<u>0.900%~7.750%</u>	<u>0.712%~8.730%</u>

The Yuanta Group has provided certain assets as pledged assets for the above borrowings, please refer to Note 8 for details.

(26) Provisions

	June 30, 2025	December 31, 2024	June 30, 2024
Insurance liabilities	\$ 377,855,488	\$ 382,667,718	\$ 375,580,459
Reserve for foreign exchange fluctuation	3,322,104	2,867,894	3,145,601
Employee benefit provisions	5,278,973	5,352,026	5,275,045
Guaranteed policy reserve	234,106	220,980	183,437
Loan commitment reserve and letters of credit	65,324	44,979	48,999
Reserve for insurance with nature of financial instrument	218,280	188,671	216,857
Other reserves (Note)	482,628	524,918	4,946,294
Total	<u>\$ 387,456,903</u>	<u>\$ 391,867,186</u>	<u>\$ 389,396,692</u>

Note: In relation to the complaints filed by investors with the competent authority of Korea for disputes arising from the sale of financial products issued by affiliates of the Tong Yang Group by former TongYang Securities Inc. (currently Yuanta Securities (Korea)), the competent authority of Korea announced the results of the mediation, concluding that the amount of improper sale was KRW697,000 million (approximately NTD15.4 billion); of which former TongYang Securities Inc. was liable for compensations totaling KRW67,678 million

(approximately NTD1.5 billion). From the end of September 2014, TongYang Securities Inc. has commenced paying compensations to clients other than a few clients who disagreed with the above-mentioned mediated results and filed the complaints. In addition, the class action, relating to the above-mentioned financial product selling disputes with the claim amount of KRW492,565 million (approximately NTD10.9 billion) (which claim amount was reduced to KRW113,007 million (approximately NTD2.5 billion) by the plaintiffs), was concluded on May 1, 2024, in favor of Yuanta Securities (Korea).

Former TongYang Securities Inc. has recognised liability reserve for the aforementioned sales dispute with adjustments made for actual compensation payments. As of June 30, 2025, the balance of the liability reserve related to the aforementioned financial product selling disputes was KRW172 million (approximately NTD4 million).

In addition, there is an arbitration award issued for a dispute where, Anbang Group Holdings Co., Ltd. and Anbang Life Insurance Co., Ltd. (now known as Dajia Life Insurance Co., Ltd., collectively, “Anbang”) filed an arbitration counterclaim in Hong Kong against Yuanta Securities (Korea) and four other sellers in June 2017 based on the share purchase agreement with respect to Tong Yang Life Insurance Co., Ltd. The International Court of Arbitration of International Chamber of Commerce (ICC) made an arbitration award and an arbitration correction decision, ruling that the sellers shall pay Anbang compensation amounting to KRW166,600 million (approximately NTD3.7 billion) as well as relevant expenses and the accrued interests (the estimated amount of interests is KRW68,086 million (approximately NTD1.5 billion) as of December 20, 2024). Anbang then applied to recognise and enforce the arbitration award, and the Seoul Central District Court and the Seoul High Court respectively ruled to recognize the arbitration award. Yuanta Securities (Korea) filed a re-appeal against the Seoul High Court’s ruling and received the ruling from the Supreme Court on November 28, 2024 dismissing the re-appeal. Anbang is entitled to enforce the arbitration award in its full amount against Yuanta Securities (Korea), as recognized by the conclusive ruling of the Seoul High Court. Subsequent to being notified by Anbang to compensate the full amount, Yuanta Securities (Korea) paid approximately KRW191,125 million (approximately NTD4.2 billion, including the costs of the re-appeal procedure and after deducting amounts previously recovered from other sellers by Anbang) to Anbang on December 20, 2024. Yuanta Securities (Korea) has filed litigations to claim compensation against other sellers pursuant to the Korean law for any payment exceeding the proportional amount for which Yuanta Securities (Korea) shall be liable.

Furthermore, for the delay in redeeming certain funds sold by Yuanta Securities (Korea), Yuanta Securities (Korea) has made provisions of about KRW13,309 million (approximately NTD0.3 billion). The amount of provisions was estimated and referred to cases that the Financial Dispute Settlement Committee has granted in relevant fund sales. This amount will be adjusted once the actual compensatory payments is made. As of June 30, 2025, after reflecting actual compensatory payments, the remaining amount of the provisions is about KRW2,652 million (approximately NTD60 million).

A. The components of insurance liabilities are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Unearned premium reserve	\$ 1,180,403	\$ 1,136,726	\$ 1,135,773
Claims reserve	1,826,303	1,797,474	1,660,787
Reserve for policy benefit	370,621,551	375,453,852	368,724,263
Special reserve	691,895	644,515	453,787
Premium deficiency reserve	565,593	600,814	501,643
Other reserves	2,969,743	3,034,337	3,104,206
Total	<u>\$ 377,855,488</u>	<u>\$ 382,667,718</u>	<u>\$ 375,580,459</u>

(A) Unearned premium reserve and ceded unearned premium reserve

a. Details of unearned premium reserve and ceded unearned premium reserve are as follows:

	June 30, 2025		
	Financial instruments with discretionary participation features		Total
	Insurance contract		
Unearned premium reserve			
Personal life insurance	\$ 1,351	\$ -	\$ 1,351
Personal accident insurance	389,597	-	389,597
Personal health insurance	579,996	-	579,996
Group insurance	206,364	-	206,364
Investment-linked insurance	3,095	-	3,095
	<u>\$ 1,180,403</u>	<u>\$ -</u>	<u>\$ 1,180,403</u>
Ceded unearned premium reserve			
Personal life insurance	\$ 300,686	\$ -	\$ 300,686
Personal accident insurance	208	-	208
Personal health insurance	138,885	-	138,885
Group insurance	500	-	500
Investment-linked insurance	410	-	410
	<u>\$ 440,689</u>	<u>\$ -</u>	<u>\$ 440,689</u>

December 31, 2024			
	Financial instruments		
	with discretionary		Total
	Insurance contract	participation features	
Unearned premium reserve			
Personal life insurance	\$ 1,337	\$ -	\$ 1,337
Personal accident insurance	371,857	-	371,857
Personal health insurance	570,350	-	570,350
Group insurance	190,183	-	190,183
Investment-linked insurance	2,999	-	2,999
	<u>\$ 1,136,726</u>	<u>\$ -</u>	<u>\$ 1,136,726</u>
Ceded unearned premium reserve			
Personal life insurance	\$ 291,398	\$ -	\$ 291,398
Personal accident insurance	367	-	367
Personal health insurance	184,998	-	184,998
Group insurance	665	-	665
Investment-linked insurance	401	-	401
	<u>\$ 477,829</u>	<u>\$ -</u>	<u>\$ 477,829</u>
June 30, 2024			
	Financial instruments		
	with discretionary		Total
	Insurance contract	participation features	
Unearned premium reserve			
Personal life insurance	\$ 1,373	\$ -	\$ 1,373
Personal accident insurance	354,741	-	354,741
Personal health insurance	565,384	-	565,384
Group insurance	211,854	-	211,854
Investment-linked insurance	2,421	-	2,421
	<u>\$ 1,135,773</u>	<u>\$ -</u>	<u>\$ 1,135,773</u>
Ceded unearned premium reserve			
Personal life insurance	\$ 283,919	\$ -	\$ 283,919
Personal accident insurance	311	-	311
Personal health insurance	134,761	-	134,761
Group insurance	387	-	387
Investment-linked insurance	395	-	395
	<u>\$ 419,773</u>	<u>\$ -</u>	<u>\$ 419,773</u>

b. Change in unearned premium reserve and ceded unearned premium reserve are as follows:

	2025	2024
Unearned premium reserve		
At January 1	\$ 1,136,726	\$ 1,091,461
Current net change	43,677	44,312
At June 30	<u>\$ 1,180,403</u>	<u>\$ 1,135,773</u>
	2025	2024
Ceded unearned premium reserve		
At January 1	\$ 477,829	\$ 456,271
Current net change	(33,988)	(38,042)
(Loss) gain on foreign exchange	(3,152)	1,544
At June 30	<u>\$ 440,689</u>	<u>\$ 419,773</u>

(B) Claims reserve and ceded claims reserve

a. Details of claims reserve and ceded claims reserve are as follows:

	June 30, 2025		
	Claims reported but not paid	Claims incurred but not reported	Total
Claims reserve			
Personal life insurance	\$ 826,467	\$ 144	\$ 826,611
Personal accident insurance	10,188	23,819	34,007
Personal health insurance	674,020	258,729	932,749
Group insurance	8,613	19,768	28,381
Investment-linked insurance	4,555	-	4,555
	<u>\$ 1,523,843</u>	<u>\$ 302,460</u>	<u>\$ 1,826,303</u>
Ceded claims reserve			
Personal life insurance	\$ 71,795	\$ -	\$ 71,795
Personal health insurance	139,654	-	139,654
	<u>\$ 211,449</u>	<u>\$ -</u>	<u>\$ 211,449</u>
	December 31, 2024		
	Claims reported but not paid	Claims incurred but not reported	Total
Claims reserve			
Personal life insurance	\$ 821,432	\$ 2,121	\$ 823,553
Personal accident insurance	9,172	24,812	33,984
Personal health insurance	600,890	295,564	896,454
Group insurance	5,800	30,620	36,420
Investment-linked insurance	7,063	-	7,063
	<u>\$ 1,444,357</u>	<u>\$ 353,117</u>	<u>\$ 1,797,474</u>
Ceded claims reserve			
Personal life insurance	\$ 58,893	\$ -	\$ 58,893
Personal health insurance	71,462	-	71,462
	<u>\$ 130,355</u>	<u>\$ -</u>	<u>\$ 130,355</u>

	June 30, 2024		
	Claims reported but not paid	Claims incurred but not reported	Total
Claims reserve			
Personal life insurance	\$ 779,787	\$ 1,655	\$ 781,442
Personal accident insurance	9,374	27,350	36,724
Personal health insurance	499,103	287,499	786,602
Group insurance	9,180	40,712	49,892
Investment-linked insurance	6,127	-	6,127
	<u>\$ 1,303,571</u>	<u>\$ 357,216</u>	<u>\$ 1,660,787</u>
Ceded claims reserve			
Personal life insurance	\$ 79,860	\$ -	\$ 79,860
Personal health insurance	64,020	-	64,020
	<u>\$ 143,880</u>	<u>\$ -</u>	<u>\$ 143,880</u>

b. Change in claims reserve and ceded claims reserve are as follows:

	2025	2024
Claims reserve		
At January 1	\$ 1,797,474	\$ 1,604,402
Current net change	31,054	55,305
(Gain) loss on foreign exchange	(2,225)	1,080
At June 30	<u>\$ 1,826,303</u>	<u>\$ 1,660,787</u>
	2025	2024
Ceded claims reserve		
At January 1	\$ 130,355	\$ 88,959
Current net change	81,088	54,868
Gain on foreign exchange	6	53
At June 30	<u>\$ 211,449</u>	<u>\$ 143,880</u>

(C) Reserve for policy benefit

a. Details of reserve for policy benefit are as follows:

	June 30, 2025		
	Insurance contract	Financial instruments with discretionary participation features	Total
Life insurance	\$ 334,473,216	\$ -	\$ 334,473,216
Health insurance	35,735,907	-	35,735,907
Annuity insurance	2,788	210,747	213,535
Investment-linked insurance	89,917	-	89,917
	<u>\$ 370,301,828</u>	<u>\$ 210,747</u>	<u>370,512,575</u>
Recovery of catastrophe reserve			4,221
Transferred in unwritten-off balance of 3% decrease in business tax			46,062
Payables to the insured			58,693
Total			<u>\$ 370,621,551</u>

	December 31, 2024		
	Financial instruments with discretionary participation features		
	Insurance contract		Total
Life insurance	\$ 338,638,328	\$ -	\$ 338,638,328
Health insurance	36,393,056	-	36,393,056
Annuity insurance	2,782	224,891	227,673
Investment-linked insurance	83,173	-	83,173
	<u>\$ 375,117,339</u>	<u>\$ 224,891</u>	<u>375,342,230</u>
Recovery of catastrophe reserve			4,221
Transferred in unwritten-off balance of 3% decrease in business tax			46,062
Payables to the insured			61,339
Total			<u>\$ 375,453,852</u>

	June 30, 2024		
	Financial instruments with discretionary participation features		
	Insurance contract		Total
Life insurance	\$ 333,156,476	\$ -	\$ 333,156,476
Health insurance	35,121,165	-	35,121,165
Annuity insurance	2,955	252,558	255,513
Investment-linked insurance	88,815	-	88,815
	<u>\$ 368,369,411</u>	<u>\$ 252,558</u>	<u>368,621,969</u>
Recovery of catastrophe reserve			4,221
Transferred in unwritten-off balance of 3% decrease in business tax			46,062
Payables to the insured			52,011
Total			<u>\$ 368,724,263</u>

b. Changes in reserve for policy benefit:

	2025 (Note 1)	2024 (Note 2)
At January 1	\$ 375,428,918	\$ 357,962,770
Current net change	10,179,560	6,481,107
(Gain) loss on foreign exchange	(8,205,949)	4,265,008
Release of reserve for policy benefit	(6,803,353)	-
At June 30	<u>\$ 370,599,176</u>	<u>\$ 368,708,885</u>

Note 1: As of June 30, 2025, the total amount reclassified from reinsurance indemnity payable to “Reserve for policy benefit-payables to the insured” is \$22,375. As of June 30, 2025, adding the abovementioned payables, the reserve for policy benefit amounted to \$370,621,551.

Note 2: As of June 30, 2024, the total amount reclassified from reinsurance indemnity payable to “Reserve for policy benefit-payables to the insured” is \$15,378. As of June 30, 2024, adding the abovementioned payables, the reserve for policy benefit amounted to \$368,724,263.

The abovementioned interest expense, reflecting on the contract liabilities over a period of time were as follows:

For the three months ended June 30,	
2025	2024
\$ 2,260,679	\$ 2,261,666
For the six months ended June 30,	
2025	2024
\$ 4,619,454	\$ 4,533,567

- c. In compliance with Jin-Guan-Bao-Cai-Zi Letter No. 11404924811, the amount released from the reserve for policy benefit in June 2025 was \$6,803,353. Within this released amount, the amount set aside as reserve for foreign exchange fluctuation was \$3,300,000.

(D) Special Reserve

- a. Details of special reserve are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Dividend payment reserve	\$ 691,895	\$ 644,515	\$ 453,787

- b. Change in special reserve:

	2025	2024
At January 1	\$ 644,515	\$ 453,004
Current net change	47,380	783
At June 30	\$ 691,895	\$ 453,787

(E) Premium deficiency reserve

- a. Details of premium deficiency reserve are as follows:

June 30, 2025			
	Insurance contract	Financial instruments with discretionary participation features	Total
Personal life insurance	\$ 330,082	\$ -	\$ 330,082
Personal health insurance	235,511	-	235,511
Total	\$ 565,593	\$ -	\$ 565,593
December 31, 2024			
	Insurance contract	Financial instruments with discretionary participation features	Total
Personal life insurance	\$ 349,469	\$ -	\$ 349,469
Personal health insurance	251,345	-	251,345
Total	\$ 600,814	\$ -	\$ 600,814

June 30, 2024			
	Insurance contract	Financial instruments with discretionary participation features	Total
Personal life insurance	\$ 403,740	\$ -	\$ 403,740
Personal health insurance	97,903	-	97,903
Total	<u>\$ 501,643</u>	<u>\$ -</u>	<u>\$ 501,643</u>
b. Change in premium deficiency reserve:			
	2025	2024	
At January 1	\$ 600,814	\$ 507,295	
Current net change	(19,025)	(21,035)	
(Gain) loss on foreign exchange	(16,196)	15,383	
At June 30	<u>\$ 565,593</u>	<u>\$ 501,643</u>	

(F) Other reserves

Pursuant to IFRS 3, ‘Business combinations’, other reserves are set aside for reflecting the fair value of insurance policies assumed while recognising the individual identifiable assets acquired and liabilities assumed at fair value. Changes in aforesaid other reserves are as follows:

	2025	2024
At January 1	\$ 3,034,337	\$ 3,173,954
Recovery	(64,594)	(69,748)
At June 30	<u>\$ 2,969,743</u>	<u>\$ 3,104,206</u>

B. Reserve for foreign exchange fluctuation

(A) In accordance with the “Regulation Governing the Setting Aside of Various Reserves by Insurance Enterprises”, the Yuanta Group set aside foreign exchange reserve under liabilities. Details are as follows:

	2025	2024
At January 1	\$ 2,867,894	\$ 1,273,406
Provision		
Compulsory provision	280,966	244,868
Additional provision	<u>3,815,358</u>	<u>2,453,096</u>
Subtotal	6,964,218	3,971,370
Recovery	(3,642,114)	(825,769)
At June 30	<u>\$ 3,322,104</u>	<u>\$ 3,145,601</u>

In compliance with Jin-Guan-Bao-Cai-Zi Letter No. 11404924811, the amount released from the reserve for policy benefit in June 2025 was \$6,803,353. Within this released amount, the amount set aside as reserve for foreign exchange fluctuation was \$3,300,000.

- (B) Effect of accounts eligible or ineligible for the foreign exchange reserve on the consolidated financial statements from Yuanta Life for the six months ended June 30, 2025 and 2024 are as follows:

	For the six months ended June 30, 2025		
	Ineligible amount	Eligible amount	Impact
Net income	\$ 513,707	\$ 150,339	(\$ 363,368)
Earnings per share (in dollars)	0.19	0.06	(0.13)
Reserve for foreign exchange fluctuation	-	3,322,104	3,322,104
Total equity	33,397,783	30,724,793	(2,672,990)

	For the six months ended June 30, 2024		
	Ineligible amount	Eligible amount	Impact
Net income	\$ 3,416,941	\$ 1,919,186	(\$ 1,497,755)
Earnings per share (in dollars) (Note)	1.41	0.79	(0.62)
Reserve for foreign exchange fluctuation	-	3,145,600	3,145,600
Total equity	35,310,464	32,778,676	(2,531,788)

Note: Earnings per share have been retrospectively adjusted in accordance with the resolution passed by the Yuanta Life's Board of Directors, acting on behalf of the shareholders' meeting, to issue new shares through capitalizing earnings in the year 2024.

C. Reserves for insurance contract with the nature of financial products

The Yuanta Group issued non-discretionary participation feature financial instruments. Reserve for insurance contract with the nature of financial products recognised on June 30, 2025, December 31, 2024 and June 30, 2024 and the movements are listed below:

	June 30, 2025	December 31, 2024	June 30, 2024
Investment-linked insurance	\$ 218,280	\$ 188,671	\$ 216,857
		2025	2024
At January 1		\$ 188,671	\$ 186,286
Net provision of statutory reserve		29,609	30,571
At June 30		\$ 218,280	\$ 216,857

(27) Employee benefit provisions

A. Defined benefit plans:

- (A) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45~61 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Yuanta Group also established a special retention compensation plan applicable to certain employees. Except for Yuanta Securities Finance contributing retirement fund by 8% of the employees' monthly salaries and wages until July 2024, the Company and all other domestic subsidiaries

- of the Yuanta Group contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Yuanta Group would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method, to the employees expected qualify for retirement in the following year, the Yuanta Group will make contributions to cover the deficit by next March. Yuanta Securities (Korea) and its subsidiaries have a defined benefit plan or a defined contribution plan in accordance with the relevant laws and regulations applied by the local Korean government. Yuanta Securities Investment Trust obtained the approval letter no. 1116069917, no. 1126042800 and no. 1136044719 from Department of Labor, Taipei City government to suspend the pension contribution for the period from September 2021 to August 2025.
- (B) For the aforementioned pension plan, the Company and its domestic subsidiaries recognised pension costs of \$10,995, \$10,274, \$22,495 and \$21,232 for the three months and six months ended June 30, 2025 and 2024, respectively.
- (C) Expected contributions to the defined benefit pension plans of the Company and its domestic subsidiaries for the year ending December 31, 2026 amounted to \$45,735. Expected contributions to the defined benefit pension plans of Yuanta Securities (Korea) and its subsidiaries for the year ending December 31, 2026 amounted to \$11,051.
- B. Defined contribution plans:
- (A) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (B) Under the defined contribution plan, the Company and its domestic subsidiaries recognized pension expense of \$162,404 (recorded as "employees' benefit expenses" of \$162,334 and "net income other than interest" of \$70), \$154,686 (recorded as "employees' benefit expenses" of \$153,910 and "net income other than interest" of \$776), \$322,059 (recorded as "employees' benefit expenses" of \$321,260 and "net income other than interest" of \$799) and \$299,864 (recorded as "employees' benefit expenses" of \$298,185 and "net income other than interest" of \$1,679) for the three months and six months ended June 30, 2025 and 2024, respectively.
- (C) The pension plans for the consolidated foreign subsidiaries are as follows:
The pension plan for Yuanta Securities Asia Financial Service is in compliance with the regulations of each employee nationality. Yuanta HK Holdings (Cayman) does not have compulsory pension plans according to local regulations. The pension plans for other foreign subsidiaries are in compliance with local regulations.
Other foreign subsidiaries recognised pension expense of \$138,038, \$164,714, \$274,822 and \$332,712 for the three months and six months ended June 30, 2025 and 2024, respectively.

(28) Other financial liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Futures traders' equity	\$ 178,643,557	\$ 146,815,277	\$ 117,365,370
Structured deposit	1,387,016	1,848,282	2,000,759
Investment-linked products liabilities	22,683,233	24,504,915	28,142,518
Others	140,015	63,715	83,068
Total	<u>\$ 202,853,821</u>	<u>\$ 173,232,189</u>	<u>\$ 147,591,715</u>

(29) Other liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Guarantee deposit received on security lent	\$ 68,568,694	\$ 80,847,036	\$ 76,329,895
Underwriting share proceeds collected on behalf of customers	19,938	3,034,782	258,075
Collections in advance	2,761,290	3,156,928	2,887,392
Retention compensation payable	2,348,811	2,201,886	2,122,410
Guarantee deposit received	7,093,139	451,976	302,351
Guarantee deposit received-derivative transactions	3,796,547	2,678,365	2,222,435
Equity for each customer in the account	73,001,147	49,647,963	19,766,725
Others	1,183,092	1,219,985	969,053
Total	<u>\$ 158,772,658</u>	<u>\$ 143,238,921</u>	<u>\$ 104,858,336</u>

(30) Share capital

As of June 30, 2025, December 31, 2024 and June 30, 2024, the Company's total authorised capital was all \$180,000,000 and total paid-in capital were \$129,428,640, \$129,428,640 and \$126,890,824, respectively. The aforementioned total paid-in capital were 12,942,864, 12,942,864 and 12,689,082 thousand shares of common stock, each with a par value of \$10 dollars per share.

(31) Capital surplus

As required by the Company Act, capital reserve of premiums exceeding the face value on issuance or the donation is to be used to offset any accumulated deficit. Alternatively, it may be used to increase capital by issuing new shares or to distribute cash to shareholders in proportion to their share ownership provided that the Company has no accumulated deficit. In addition, as required by Securities and Exchange Act, only 10% of the aforementioned paid-in capital reserve shall be capitalized annually in total. Unless the earnings reserve is insufficient to offset the deficit, the capital reserve shall not be used.

However, according to Securities and Futures Bureau (SFB) regulations, capital surplus resulting from undistributed earnings absorbed from subsidiaries after share exchange of the Company is permitted to be transferred to capital or used to distribute cash dividends in the current period. In addition, the amount of capital surplus to be transferred to capital or used to distribute cash dividends is not subject to the aforementioned limitations.

	June 30, 2025	December 31, 2024	June 30, 2024
Post 1998	<u>\$ 4,036,443</u>	<u>\$ 4,036,443</u>	<u>\$ 4,036,443</u>

Source and details of the capital surplus of the Company are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Additional paid-in capital	\$ 33,573,790	\$ 33,573,790	\$ 33,573,790
Treasury share transactions	3,479,710	3,479,710	3,479,710
Others	1,284,136	1,144,540	1,139,119
	<u>\$ 38,337,636</u>	<u>\$ 38,198,040</u>	<u>\$ 38,192,619</u>

(32) Legal reserve and special reserve

As required by the Company Act, 10% of the current year's earnings, after paying all taxes and offsetting any accumulated deficit, are set aside as a legal reserve until the reserve balance equals the total amount of capital. The legal reserve is to be used exclusively to offset any accumulated deficit or to increase capital by issuing new shares or to distribute cash to shareholders in proportion to their share ownership and is not to be used for any other purposes. For legal reserve used in issuing new shares or distributing cash dividends, the amount of the legal reserve shall not exceed 25% of paid-in capital.

According to the SFB, upon the distribution of earnings, other than the setting aside of legal reserve, an equivalent amount of special reserve should be set aside from earnings after tax of the current year and the undistributed earnings of the prior period based on the decreased amount of shareholders' equity. For the cumulative decrease in shareholders' equity of the prior period, the equal amount of special reserve set aside based on the undistributed earnings should not be distributed. If there is any reversal of the decrease in shareholders' equity, the earnings may be distributed based on the reversal proportion.

According to Jin-Guan-Yin-Fa Letter No. 10310006310 dated December 30, 2014, in order to maintain the stability of the Company's financial structure, the retained earnings arising from bargain purchase benefits of the acquisition by financial holding company or its subsidiaries shall be set aside as special reserve, and shall not be reversed within one year. After a year, the value of acquired assets is certified to be in likelihood of value at acquisition date without any sign of unexpected impairment by a certified public accountant, and the special reserve could be used in recovering accumulated deficit, or increasing the Company's capital.

(33) Undistributed earnings

A. According to the Company's Articles of Incorporation, the annual net income will be distributed as follows:

- (A) Pay income tax;
- (B) Offset prior years' deficits;
- (C) Provide legal reserve and special reserve; and
- (D) The remaining amount and prior years' undistributed earnings shall be resolved by the shareholders during their meeting.

B. In order to continuously expand operation scale and enhance the profitability, the Company follows its long-term financial planning and relevant Articles of Incorporation to adopt a dividend surplus policy. In principle, the dividend appropriation is based on annual earnings calculated based on the abovementioned Articles of Incorporation. After the retention of capital required according to the operation scheme, the remainder shall be distributed in the form of cash dividends. However, the cash dividends shall not be less than 40% of the annual earnings to be distributed.

C. Details of the earnings distribution for 2024 resolved by the shareholders' meeting on June 13, 2025 and the earnings distribution for 2023 resolved by the shareholders' meeting on June 7, 2024 are as follows:

	2024		2023	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Cash dividends	\$ 20,061,439	\$ 1.55	\$ 13,957,991	\$ 1.10
Stock dividends	3,882,859	0.30	2,537,816	0.20

The status of the distribution of earnings approved by the Board of Directors and resolved by shareholders is available at the website of the Market Observation Post System provided by the Taiwan Stock Exchange Corporation (TWSE).

D. Please refer to Note 6(42) for the details of the compensation to employees and remuneration to directors and supervisors.

(34) Other equity items

	2025				
	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Change in fair value of financial liability attributable to change in credit risk	Other comprehensive income (loss) on reclassification under the overlay approach	Total
Balance, January 1	(\$ 7,694,423)	\$ 18,843,746	(\$ 48,552)	(\$ 2,986,855)	\$ 8,113,916
Financial assets at fair value through other comprehensive income					
- Revaluation adjustment in the period	-	3,083,625	-	-	3,083,625
- Revaluation transferred to profit or loss	- (	275,227)	-	- (	275,227)
- Revaluation transferred to retained earnings	- (	13,078)	-	- (	13,078)
Other comprehensive income on reclassification under the overlay approach	-	-	- (	2,638,497)	(2,638,497)
Changes in translation difference of foreign operating entities	(2,084,447)	-	-	- (	2,084,447)
Effects on income tax	- (	150,020)	-	37,697	(112,323)
Evaluation of credit risk	-	-	980	-	980
Balance, June 30	(\$ 9,778,870)	\$ 21,489,046	(\$ 47,572)	(\$ 5,587,655)	\$ 6,074,949

	2024				
	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Change in fair value of financial liability attributable to change in credit risk	Other comprehensive income (loss) on reclassification under the overlay approach	Total
Balance, January 1	(\$ 6,961,608)	\$ 14,117,852	(\$ 48,964)	(\$ 2,159,647)	\$ 4,947,633
Financial assets at fair value through other comprehensive income					
- Revaluation adjustment in the period	-	3,599,622	-	-	3,599,622
- Revaluation transferred to profit or loss	-	72,751	-	-	72,751
- Revaluation transferred to retained earnings	- (	110,805)	-	- (	110,805)
Other comprehensive income on reclassification under the overlay approach	-	-	-	2,081,463	2,081,463
Changes in translation difference of foreign operating entities	(35,889)	-	-	- (	35,889)
Effects on income tax	-	80,058	- (	27,011)	53,047
Evaluation of credit risk	-	-	1,193	-	1,193
Balance, June 30	(\$ 6,997,497)	\$ 17,759,478	(\$ 47,771)	(\$ 105,195)	\$ 10,609,015

(35) Net interest income

	For the three months ended June 30,	
	2025	2024
<u>Interest income</u>		
Interest income on bills discounted and loans	\$ 8,591,095	\$ 7,307,057
Financing interest income	1,380,534	1,807,440
Interest income on securities investment	5,520,197	5,264,828
Interest income from placement and call loan to other banks	1,580,134	1,367,545
Interest income on bills and bonds purchased under resale agreements	388,729	725,419
Interest income on securities business money lending	856,253	579,728
Interest income on deposits required for securities borrowed	143,170	228,543
Other interest income	443,693	338,740
Subtotal	18,903,805	17,619,300
<u>Interest expense</u>		
Interest expense of deposit	(\$ 5,295,622)	(\$ 4,891,618)
Interest expense of Central Bank and other banks' deposit	(31,637)	(38,626)
Interest expense on due to the Central Bank and other banks	(567,885)	(653,433)
Interest expense on bills and bonds sold under repurchase agreements	(1,668,572)	(1,895,276)
Interest expense of structured products	(15,904)	(35,323)
Coupon rate of bank debenture	(160,627)	(162,810)
Coupon rate of corporate bonds	(361,145)	(287,202)
Coupon rate of commercial paper	(591,195)	(567,509)
Interest expense from short sales	(3,908)	(4,620)
Lease liabilities interest expense	(40,282)	(45,606)
Financial costs on guarantee deposits received from security lendings	(521,241)	(681,890)
Other interest expense	(247,244)	(166,034)
Subtotal	(9,505,262)	(9,429,947)
Total	\$ 9,398,543	\$ 8,189,353

	For the six months ended June 30,	
	2025	2024
<u>Interest income</u>		
Interest income on bills discounted and loans	\$ 16,943,800	\$ 14,146,465
Financing interest income	3,069,540	3,465,955
Interest income on securities investment	11,288,862	10,346,772
Interest income from placement and call loan to other banks	2,993,868	2,637,612
Interest income on bills and bonds purchased under resale agreements	863,675	1,434,830
Interest income on securities business money lending	1,790,494	1,051,032
Interest income on deposits required for securities borrowed	327,379	289,331
Other interest income	992,931	797,081
Subtotal	<u>38,270,549</u>	<u>34,169,078</u>
<u>Interest expense</u>		
Interest expense of deposit	(\$ 10,728,217)	(\$ 9,543,265)
Interest expense of Central Bank and other banks' deposit	(65,426)	(90,568)
Interest expense on due to the Central Bank and other banks	(1,231,485)	(1,259,188)
Interest expense on bills and bonds sold under repurchase agreements	(3,677,629)	(3,876,440)
Interest expense of structured products	(37,173)	(73,895)
Coupon rate of bank debenture	(303,061)	(325,431)
Coupon rate of corporate bonds	(713,331)	(556,795)
Coupon rate of commercial paper	(1,240,937)	(946,387)
Interest expense from short sales	(9,993)	(10,966)
Lease liabilities interest expense	(88,757)	(83,051)
Financial costs on guarantee deposits received from security lendings	(1,099,742)	(1,238,745)
Other interest expense	(470,261)	(365,848)
Subtotal	<u>(19,666,012)</u>	<u>(18,370,579)</u>
Total	<u>\$ 18,604,537</u>	<u>\$ 15,798,499</u>

(36) Net service fee and commission income

	For the three months ended June 30,	
	2025	2024
<u>Service fee and commission income</u>		
Brokerage service fee income	\$ 6,812,719	\$ 8,987,506
Service fee income on insurance brokerage and transfer-agent	327,462	379,708
Service fee on credit cards	300,752	277,179
Service fee income on trust business	878,109	888,900
Service income on credit extension	152,963	150,325
Underwriting service income	261,602	180,594
Service income from short sales	21,731	30,960
Commission – reinsurance allowance	27,128	24,815
Service income on foreign exchange	21,759	21,900
Service fee income on consigned settlement	11,960	11,460
Deposits and remittance and other service income	257,681	310,989
Subtotal	9,073,866	11,264,336
<u>Service fee expenses and commission expense</u>		
Insurance commission expense	(\$ 499,951)	(\$ 341,001)
Service expense on brokerage	(676,123)	(895,049)
Service expense on proprietary trading	(55,958)	(64,334)
Service fee expense on credit cards	(251,604)	(237,561)
Service expense on clearing and settlement	(142,939)	(187,635)
Futures commission expense	(106,419)	(117,730)
Service expense on foreign exchange	(19,889)	(16,734)
Service expense on credit extension	(10,101)	(9,895)
Deposits and remittance and other service expense	(146,941)	(152,311)
Subtotal	(1,909,925)	(2,022,250)
Total	\$ 7,163,941	\$ 9,242,086

	For the six months ended June 30,	
	2025	2024
<u>Service fee and commission income</u>		
Brokerage service fee income	\$ 13,203,463	\$ 16,464,321
Service fee income on insurance brokerage and transfer-agent	601,111	654,327
Service fee on credit cards	584,135	546,150
Service fee income on trust business	1,909,587	1,855,036
Service income on credit extension	353,007	295,853
Underwriting service income	514,107	369,815
Service income from short sales	44,811	55,280
Commission – reinsurance allowance	55,904	44,480
Service income on foreign exchange	43,051	42,109
Service fee income on consigned settlement	22,836	21,074
Deposits and remittance and other service income	512,619	587,168
Subtotal	<u>17,844,631</u>	<u>20,935,613</u>
<u>Service fee expenses and commission expense</u>		
Insurance commission expense	(\$ 1,110,477)	(\$ 860,982)
Service expense on brokerage	(1,319,929)	(1,660,728)
Service expense on proprietary trading	(114,251)	(124,956)
Service fee expense on credit cards	(509,503)	(491,255)
Service expense on clearing and settlement	(276,217)	(332,364)
Futures commission expense	(221,541)	(233,275)
Service expense on foreign exchange	(37,882)	(32,085)
Service expense on credit extension	(19,007)	(18,588)
Deposits and remittance and other service expense	(289,752)	(292,262)
Subtotal	<u>(3,898,559)</u>	<u>(4,046,495)</u>
Total	<u>\$ 13,946,072</u>	<u>\$ 16,889,118</u>

(37) Net income from insurance operations

	For the three months ended June 30,	
	2025	2024
<u>Income from insurance operations</u>		
Gross collected premiums	\$ 10,331,160	\$ 8,239,338
Less: Reinsurance premium ceded	(189,574)	(184,006)
Net changes of unearned premium reserve	(24,274)	(26,234)
Retention earned premium income	10,117,312	8,029,098
Investment-linked product income (Note)	370,860	356,546
Subtotal	10,488,172	8,385,644
<u>Expense from insurance operations</u>		
Claims and policy benefits	(\$ 7,596,009)	(\$ 7,469,043)
Less: Claims recovered from reinsurers	161,583	115,934
Retention claims and policy benefits payments	(7,434,426)	(7,353,109)
Underwriting expenses	(459)	(544)
Expense from guaranty fund	(15,511)	(15,674)
Investment-linked product expenses (Note)	(370,860)	(356,546)
Subtotal	(7,821,256)	(7,725,873)
Total	\$ 2,666,916	\$ 659,771
	For the six months ended June 30,	
	2025	2024
<u>Income from insurance operations</u>		
Gross collected premiums	\$ 22,722,445	\$ 18,160,277
Less: Reinsurance premium ceded	(397,664)	(379,840)
Net changes of unearned premium reserve	(77,666)	(82,353)
Retention earned premium income	22,247,115	17,698,084
Investment-linked product income (Note)	239,086	1,060,570
Subtotal	22,486,201	18,758,654
<u>Expense from insurance operations</u>		
Claims and policy benefits	(\$ 14,091,641)	(\$ 13,972,138)
Less: Claims recovered from reinsurers	263,802	223,950
Retention claims and policy benefits payments	(13,827,839)	(13,748,188)
Underwriting expenses	(899)	(1,101)
Expense from guaranty fund	(34,113)	(34,544)
Investment-linked product expenses (Note)	(239,086)	(1,060,570)
Subtotal	(14,101,937)	(14,844,403)
Total	\$ 8,384,264	\$ 3,914,251

Note: Details about the investment insurance products - separate accounts are provided in Note 6(12).

(38) Gain or loss on financial assets and liabilities at fair value through profit or loss

	For the three months ended June 30,	
	2025	2024
Realised gains or losses on financial assets and liabilities at fair value through profit or loss		
Commercial paper	\$ 506,008	\$ 434,928
Bonds	2,081,505	3,036,715
Stocks	(295,985)	6,232,539
Beneficiary certificates	1,423,605	2,578,993
Interest-linked instrument	(73,451)	(135,744)
Exchange rate-linked instrument	1,250,789	(3,238,204)
Other financial derivative instruments	3,472,463	(3,083,321)
Gains or losses on covering of borrowed securities and bonds with resale agreements	(42,618)	(817,126)
Gains or losses from issuing call (put) warrants	(2,586,006)	263,023
Issuing call (put) warrants expense	(117,907)	(213,112)
Others	298,698	(296,135)
Subtotal	5,917,101	4,762,556
Unrealised gains or losses on financial assets and liabilities at fair value through profit or loss		
Commercial paper	(\$ 24,998)	\$ 22,387
Bonds	2,226,029	1,539,622
Stocks	3,454,913	3,030,824
Beneficiary certificates	(1,803,166)	(493,416)
Interest-linked instrument	(2,243,791)	(2,685,638)
Exchange rate-linked instrument	11,010,700	12,017
Other financial derivative instruments	(456,718)	(1,488,119)
Valuation gains or losses on borrowed securities and bonds with resale agreements	(2,130,649)	(802,656)
Gains or losses on changes in fair value of liabilities for issuance of call (put) warrants	2,808,705	(751,736)
Others	186,934	679,134
Subtotal	13,027,959	(937,581)
Total	\$ 18,945,060	\$ 3,824,975

	For the six months ended June 30,	
	2025	2024
Realised gains or losses on financial assets and liabilities at fair value through profit or loss		
Commercial paper	\$ 1,004,538	\$ 867,911
Bonds	3,816,934	5,886,714
Stocks	(153,058)	11,027,618
Beneficiary certificates	2,767,187	4,835,511
Interest-linked instrument	(245,995)	(345,873)
Exchange rate-linked instrument	(2,016,728)	(3,614,841)
Other financial derivative instruments	4,589,620	(4,849,924)
Gains or losses on covering of borrowed securities and bonds with resale agreements	(594,432)	(2,420,231)
Gains or losses from issuing call (put) warrants	(6,478,672)	(472,075)
Issuing call (put) warrants expense	(282,813)	(387,490)
Others	699,973	(643,180)
Subtotal	3,106,554	9,884,140
Unrealised gains or losses on financial assets and liabilities at fair value through profit or loss		
Commercial paper	(\$ 30,678)	\$ 450
Bonds	709,909	3,458,337
Stocks	(543,087)	7,065,667
Beneficiary certificates	(2,031,309)	601,106
Interest-linked instrument	(306,017)	(5,099,198)
Exchange rate-linked instrument	11,616,396	(3,833,506)
Other financial derivative instruments	270,126	(2,890,127)
Valuation gains or losses on borrowed securities and bonds with resale agreements	834,152	(978,926)
Gains or losses on changes in fair value of liabilities for issuance of call (put) warrants	7,894,617	(470,404)
Others	210,274	1,444,138
Subtotal	18,624,383	(702,463)
Total	\$ 21,730,937	\$ 9,181,677

- A. The realised gains or losses on the financial assets and liabilities at fair value through profit and loss of the Yuanta Group for the three months and six months ended June 30, 2025 and 2024, including the (losses) or gains on disposal, were \$2,840,045, \$1,832,108, (\$2,809,019) and \$4,320,608, respectively, and the issuing call (put) warrants expense, were \$117,907, \$213,112, \$282,813 and \$387,490, respectively, and the dividend income were \$791,198, \$741,030, \$1,331,171 and \$1,335,242, respectively, and the interest income were \$2,403,765, \$2,402,530, \$4,867,215 and \$4,615,780, respectively.
- B. The Yuanta Group recognised net loss amounted to \$536,837, \$1,478,454, \$1,243,829 and \$2,542,903, respectively, on financial liabilities designated as at fair value through profit or loss for the three months and six months ended June 30, 2025 and 2024.

- C. Net income on the exchange rate-linked instruments includes realised and unrealised gains and losses on forward exchange contracts, FX options, and currency futures.
- D. Interest-linked instruments include interest rate swap contracts, money market instruments, interest linked-options and other interest related instruments.
- E. Any change in fair value of the derivatives together managed with the financial instruments designated at fair value through profit and loss is listed under “gain and loss on financial assets and liabilities at fair value through profit and loss”.

(39) Reversal gain (loss) on assets impairment

	For the three months ended June 30,	
	2025	2024
Reversal gain on investments in debt instruments measured at fair value through other comprehensive income	\$ 2,940	\$ 4,511
Reversal gain on investments in debt instruments at amortised cost	8,650	1,117
Reversal gain on property and equipment	443	2,512
Reversal gain on intangible assets	-	27
Reversal gain on investment property	3,225	2,904
Impairment loss on assets held for sale	-	(2,498)
Total	<u>\$ 15,258</u>	<u>\$ 8,573</u>
	For the six months ended June 30,	
	2025	2024
Reversal gain on investments in debt instruments measured at fair value through other comprehensive income	\$ 2,010	\$ 1,888
Reversal gain (impairment loss) on investments in debt instruments at amortised cost	6,954	(2,546)
Reversal gain on property and equipment	443	2,512
Impairment loss on intangible assets	-	(17,215)
Reversal gain on investment property	3,225	2,904
Impairment loss on assets held for sale	-	(2,498)
Impairment loss on other assets	(1)	-
Total	<u>\$ 12,631</u>	<u>(\$ 14,955)</u>

(40) Net other miscellaneous income (loss)

	For the three months ended June 30,	
	2025	2024
Borrowed stock revenue	\$ 933,820	\$ 973,768
Net change of reserve for foreign exchange fluctuation	39,075 (	347,210)
Loss on litigation reserve	- (	79,495)
Income from distribution service	49,123	40,909
Rebate income from banks	38,308	44,501
Sub-brokerage income	275,907	421,013
Other net income (loss)	153,455 (	16,325)
Total	<u>\$ 1,489,688</u>	<u>\$ 1,037,161</u>
	For the six months ended June 30,	
	2025	2024
Borrowed stock revenue	\$ 2,045,448	\$ 1,785,891
Net change of reserve for foreign exchange fluctuation	(454,210) (	1,872,194)
Loss on litigation reserve	- (	165,967)
Income from distribution service	127,107	73,189
Rebate income from banks	78,856	88,553
Sub-brokerage income	554,516	872,642
Other net income (loss)	196,154 (	56,210)
Total	<u>\$ 2,547,871</u>	<u>\$ 725,904</u>

(41) Provision for bad debt expense, commitment and guarantee policy reserve

	For the three months ended June 30,	
	2025	2024
(Reversal of) bad debt expense for accounts receivable	(\$ 17,192)	\$ 76,872
Bad debt expense of bills discounted and loans	307,502	536,159
Provision for guarantee reserve	40,000	18,000
(Reversal of) provision for commitments and other reserve	(2,194)	1,258
Recovery of bad debt expense	(197,164)	(192,526)
Total	<u>\$ 130,952</u>	<u>\$ 439,763</u>
	For the six months ended June 30,	
	2025	2024
Bad debt expense for accounts receivable	\$ 42,045	\$ 144,999
Bad debt expense of bills discounted and loans	949,641	951,389
Provision (reversal of provision) for guarantee reserve	13,500 (	7,000)
Provision for commitments and other reserve	20,445	3,796
Recovery of bad debt expense	(391,863)	(338,684)
Total	<u>\$ 633,768</u>	<u>\$ 754,500</u>

(42) Employee benefit expense

	For the three months ended June 30,	
	2025	2024
Wages and salaries	\$ 8,192,546	\$ 7,511,302
Labor and health insurance fees	350,029	332,504
Pension costs	311,367	328,898
Termination benefits	28,789	10,872
Other employee benefit expenses	392,095	411,719
Total	<u>\$ 9,274,826</u>	<u>\$ 8,595,295</u>
	For the six months ended June 30,	
	2025	2024
Wages and salaries	\$ 15,573,139	\$ 15,446,770
Labor and health insurance fees	720,368	652,781
Pension costs	618,577	652,129
Termination benefits	32,243	17,692
Other employee benefit expenses	927,257	868,573
Total	<u>\$ 17,871,584</u>	<u>\$ 17,637,945</u>

The numbers of employees of the Yuanta Group were 15,540 and 15,113 for the six months ended June 30, 2025 and 2024, respectively.

- A. After covering accumulated deficit with the year-end earnings (that is income before taxes less income before employees' compensation provisions), 0.01% to 0.5% was appropriated as employees' compensation and an amount less than 0.9% was appropriated as directors' and supervisors' remuneration. No less than 75% of the amount set forth in the range specified for the aforementioned employees' compensation shall be set aside for the compensation of rank-and-file employees.
- B. For the three months and six months ended June 30, 2025 and 2024, employees' compensation was accrued at \$7,730, \$7,583, \$14,605 and \$15,895, respectively; directors' and supervisors' remuneration were accrued at \$69,578, \$68,250, \$131,449 and \$143,054, respectively. The aforementioned amounts were recognised in salary expenses. The employees' compensation and directors' and supervisors' remuneration of 2024 as resolved by the shareholders' meeting were in agreement with those amounts recognised in the 2024 financial statements. Information is available at the website of the Market Observation Post System provided by the Taiwan Stock Exchange Corporation (TWSE).

(43) Depreciation and amortisation

	For the three months ended June 30,	
	2025	2024
Investment property depreciation	\$ 51,297	\$ 17,526
Property and equipment depreciation	405,446	360,454
Right-of-use asset depreciation	371,059	386,310
Intangible asset amortisation	123,172	153,956
Deferred asset amortisation	14,530	6,057
Total	<u>\$ 965,504</u>	<u>\$ 924,303</u>
	For the six months ended June 30,	
	2025	2024
Investment property depreciation	\$ 101,582	\$ 31,357
Property and equipment depreciation	790,594	684,018
Right-of-use asset depreciation	761,530	795,681
Intangible asset amortisation	245,604	304,601
Deferred asset amortisation	28,728	11,913
Total	<u>\$ 1,928,038</u>	<u>\$ 1,827,570</u>

(44) Other business and administrative expenses

	For the three months ended June 30,	
	2025	2024
Tax	\$ 1,776,933	\$ 1,805,184
Security borrowing expenses	507,368	510,970
Computer science expense	507,739	453,063
Postage and telephone costs	271,399	243,966
Miscellaneous expenses	270,582	154,964
Others	1,875,068	1,709,925
Total	<u>\$ 5,209,089</u>	<u>\$ 4,878,072</u>
	For the six months ended June 30,	
	2025	2024
Tax	\$ 3,578,079	\$ 3,525,900
Security borrowing expenses	1,081,616	946,097
Computer science expense	1,015,931	897,910
Postage and telephone costs	530,167	465,340
Miscellaneous expenses	535,742	421,593
Others	3,469,066	3,248,198
Total	<u>\$ 10,210,601</u>	<u>\$ 9,505,038</u>

(45) Income tax

The details of the Yuanta Group's income tax expense are as follows:

A. Income tax expense

(A) Components of income tax expense:

	For the three months ended June 30,	
	2025	2024
Current tax:		
Income tax from current income period	\$ 3,694,084	\$ 1,434,763
Income tax on unappropriated earnings	521,462	831,182
Adjustments in respect of prior years	(402,204)	(523,091)
Total current tax	<u>3,813,342</u>	<u>1,742,854</u>
Deferred tax:		
Origination and reversal of temporary differences	(2,182,740)	228,325
Total deferred tax	<u>(2,182,740)</u>	<u>228,325</u>
Income tax expense	<u>\$ 1,630,602</u>	<u>\$ 1,971,179</u>
	For the six months ended June 30,	
	2025	2024
Current tax:		
Income tax from current income period	\$ 4,666,482	\$ 3,496,882
Income tax on unappropriated earnings	521,462	831,182
Adjustments in respect of prior years	(467,524)	(580,837)
Total current tax	<u>4,720,420</u>	<u>3,747,227</u>
Deferred tax:		
Origination and reversal of temporary differences	(1,224,267)	257,504
Total deferred tax	<u>(1,224,267)</u>	<u>257,504</u>
Income tax expense	<u>\$ 3,496,153</u>	<u>\$ 4,004,731</u>

(B) The income tax charge/(credit) relating to components of other comprehensive income is as follows:

	For the three months ended June 30,	
	2025	2024
Unrealised gain or loss from investments in debt instruments measured at fair value through other comprehensive income	\$ 52,809	(\$ 59,458)
Unrealised gain or loss from investments in equity instruments measured at fair value through other comprehensive income	84,547	(36,762)
Other comprehensive income or loss on reclassification under the overlay approach	(12,092)	21,332
Share of profit or loss of associates and joint ventures accounted for under the equity method	2	1
Gain or loss on remeasurements of defined benefit plans	(10,283)	(6,635)
Total	<u>\$ 114,983</u>	<u>(\$ 81,522)</u>
	For the six months ended June 30,	
	2025	2024
Unrealised gain or loss from investments in debt instruments measured at fair value through other comprehensive income	\$ 115,574	(\$ 81,484)
Unrealised gain or loss from investments in equity instruments measured at fair value through other comprehensive income	62,597	(1,782)
Other comprehensive income or loss on reclassification under the overlay approach	(37,697)	27,011
Share of profit or loss of associates and joint ventures accounted for under the equity method	45	(1,421)
Gain or loss on remeasurements of defined benefit plans	(50,773)	(63,654)
Total	<u>\$ 89,746</u>	<u>(\$ 121,330)</u>

- B. As of June 30, 2025, the information on the Yuanta Group's income tax returns that have been assessed by the Tax Authority are as follows:

	Assessment Information
Yuanta Financial Holdings	Assessed through 2019
Yuanta Securities	Assessed through 2019
Yuanta Bank	Assessed through 2019
Yuanta Securities Finance	Assessed through 2023
Yuanta Venture Capital	Assessed through 2019
Yuanta Asset Management	Assessed through 2019
Yuanta Securities Investment Consulting	Assessed through 2019
Yuanta Futures	Assessed through 2020 and 2023
Yuanta Securities Investment Trust	Assessed through 2023
Yuanta Life	Assessed through 2019
Yuanta International Insurance Brokers	Assessed through 2023
Yuanta I Venture Capital	Assessed through 2023

- C. The Yuanta Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). Pillar Two legislation was enacted in Korea, Hong Kong, Singapore, Thailand, Vietnam and Indonesia, the jurisdiction in which foreign subsidiaries (branches) are incorporated. Under the Pillar Two legislation, the Yuanta Group was liable to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate.
- D. The Yuanta Group has applied the exception on recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.
- E. The Yuanta Group has assessed that the primary income tax exposure related to Pillar Two arises from the subsidiaries (and branches) operating in the Hong Kong tax jurisdiction. Accordingly, the relevant top-up tax expense has been recognised as a current income tax expense.

(46) Earnings per share

For the three months ended June 30, 2025			
		Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
	Amount after tax		
<u>Basic and diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 8,589,919	13,331,150	\$ 0.64
For the three months ended June 30, 2024			
		Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
	Amount after tax		
<u>Basic and diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 8,425,973	13,331,150	\$ 0.63
For the six months ended June 30, 2025			
		Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
	Amount after tax		
<u>Basic and diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 16,228,259	13,331,150	\$ 1.22
For the six months ended June 30, 2024			
		Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
	Amount after tax		
<u>Basic and diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 17,660,983	13,331,150	\$ 1.32

The above weighted-average outstanding stocks have been adjusted retrospectively according to the ratio of capital increase from retained earnings on August 18, 2025 (the effective date of stock grants). Basic earnings per share before the adjustment were \$0.63 and \$1.36 for the three months and six months ended June 30, 2024 which were calculated according to the ratio of capital increase from retained earnings (the effective date of stock grants) on August 18, 2024.

(47) Changes in liabilities from financing activities

	2025				
	Bills and bonds payable under repurchase agreements	Commercial paper payable	Bonds payable	Other borrowings	Lease liability
At January 1	\$273,112,894	\$154,619,336	\$111,032,794	\$ 63,585,186	\$ 5,941,224
Changes in cash flow from financing activities	(67,648,189)	(30,011,478)	11,705,212	1,829,626	(823,115)
Impact of changes in foreign exchange rate	-	-	(58,161)	-	(74,642)
Amortisation of a premium or a discount on interest expense	-	33,751	5,394	-	-
Changes in other non-cash items	-	-	-	-	863,138
At June 30	<u>\$205,464,705</u>	<u>\$124,641,609</u>	<u>\$122,685,239</u>	<u>\$ 65,414,812</u>	<u>\$ 5,906,605</u>
	2024				
	Bills and bonds payable under repurchase agreements	Commercial paper payable	Bonds payable	Other borrowings	Lease liability
At January 1	\$251,838,703	\$ 83,155,165	\$104,904,691	\$ 48,439,167	\$ 6,191,253
Changes in cash flow from financing activities	(14,507,101)	58,797,002	6,225,287	18,355,988	(855,545)
Impact of changes in foreign exchange rate	-	-	(57,560)	-	(9,559)
Amortisation of a premium or a discount on interest expense	-	(177,844)	5,185	-	-
Changes in other non-cash items	-	-	-	-	792,882
At June 30	<u>\$237,331,602</u>	<u>\$141,774,323</u>	<u>\$111,077,603</u>	<u>\$ 66,795,155</u>	<u>\$ 6,119,031</u>

7. Related party transactions

Any related party transactions amongst the Yuanta Group are eliminated upon consolidation and therefore no disclosure is made. Except for Note 7(2) and other additional notes provided, significant transactions with the related parties and the relationships to the Company are summarized below:

(1) Names and relationships of related parties

Names of related parties	Relationship with the Group
Funds managed by Yuanta Securities Investment Trust	Security investment trust fund raised by the Yuanta Securities Investment Trust
Yuanta International Leasing Co., Ltd. (Yuanta International Leasing)	Associate of Yuanta Bank (Note 1)
Yuanta Construction Development Co., Ltd. (Yuanta Construction Development)	Related party in substance
Greatness Trading Co., Ltd.	"
Yuanta Cultural & Education Foundation (Yuanta Foundation)	"
Manager in charge of Yuanta Financial Plaza	"
Shun Fung Holdings (Private) Limited	"
Yuanta Diamond Funds SPC	"(Note 2)
Sino-American Silicon Products Inc. (Sino-American Silicon)	" (Has become a related party since June 2, 2025.)
Taiwan Speciality Chemicals Corporation (Taiwan Speciality Chemicals)	" (Has become a related party since June 2, 2025.)
Securities Investment Trust & Advisory Association of Taipei, R.O.C. (SITCA)	The group management is its main management level
Yuanta Diamond Funds SPC's Funds	Funds managed by Yuanta Securities (Hong Kong)
Global Growth Investment, L.P.	Funds managed by Yuanta Asia Investment (Hong Kong)
Yuanta Asia Growth Investment, L.P.	"
IBKC-TONGYANG Growth 2013 Private Equity Fund	Investments accounted for under the equity method of Yuanta Securities (Korea) (No longer a related party since January 24, 2025.)
Yuanta Secondary No.3 Private Equity Fund	"
Kiwoom-Yuanta 2019 Scale-up Fund	"
Yuanta Innovative Growth MPE Fund	"
Yuanta Innovative Job Creation Fund	"
Yuanta Great Unicorn No.1 Fund	"
Yuanta SPAC IX	"
Yuanta SPAC X	"
Yuanta SPAC XI	"
Yuanta SPAC XII	"
Yuanta SPAC XIII	"
Yuanta SPAC XIV	"
Yuanta SPAC XV	"
Yuanta SPAC XVI	"

Names of related parties	Relationship with the Group
Yuanta SPAC XVII	Investments accounted for under the equity method of Yuanta Securities (Korea) (Has become a related party since September 13, 2024.)
Alpha-Harvest Summit Private Equity Fund	" (Has become a related party since January 23, 2024; no longer a related party since March 10, 2025.)
Yuanta K-Bio Vaccine Blockbuster Private Equity Fund	"
Astra Buy-out General Private Equity Trust 1	" (Has become a related party since February 19, 2025.)
Other related parties	The Yuanta Group, funds managed by consolidated subsidiaries, related parties in substance, major shareholders of affiliated entities, key management and invested enterprise and consolidated company of its close relatives, employees' welfare committee which was established by consolidated company and key management which was related with group.

Note 1: On April 22, 2024, the Board of Directors of Yuanta International Leasing acting on behalf of the shareholders' meeting approved the dissolution of April 30, 2024, as the record date for the dissolution.

Note 2: Yuanta Diamond Funds SPC is a segregated portfolio company registered in the Cayman Islands, under the laws of the Cayman Islands. There can be one or multiple segregated portfolios under SPC (hereinafter called funds). Between each fund, assets and liabilities are separated.

Yuanta International Investment (Hong Kong) holds the management shares issued by Yuanta Diamond Funds SPC. The rights of management shares include maintaining the functions of a SPC, but excluding participating in profit sharing and asset and earnings distribution.

(2) Significant transactions and balances with related parties

A. Deposits

June 30, 2025			
Name	Ending balance	Percentage of deposits (%)	Interest rate (%)
All related parties	\$ 22,524,227	1.27	0.00~6.68
December 31, 2024			
Name	Ending balance	Percentage of deposits (%)	Interest rate (%)
All related parties	\$ 25,238,660	1.50	0.00~6.68
June 30, 2024			
Name	Ending balance	Percentage of deposits (%)	Interest rate (%)
All related parties	\$ 15,141,723	0.91	0.00~6.68

Apart from an interest rate limit on staff demand savings deposits of 6.68% and 6.56%~6.68%, respectively, for the six months ended June 30, 2025 and 2024, the range of interest rates on other related parties' demand savings deposits were 0.00%~5.20% and 0.00%~5.86%, respectively. The interest rates and other terms provided to the above related parties were the same as the terms offered to the general public.

For the three months and six months ended June 30, 2025 and 2024, interest expense on the above deposits were \$142,937, \$92,696, \$176,998 and \$200,337, respectively.

B. Loans

June 30, 2025

Unit: In thousands of NT dollars

Types	Number of accounts or name of related party	Highest balance	Ending balance	Loan status		Collateral	Whether terms and conditions of the related party transactions are different from those of transactions with third parties.
				Normal loans	Overdue accounts		
Consumer loans	175	\$ 134,253	\$ 95,723	\$ 95,723	\$ -	Movables, deposits and credit loans	None
Residential mortgage loans	513	5,508,532	5,060,380	5,060,380	-	Real estate	None
Other loans	Greatness Trading Co., Ltd.	20,000	20,000	20,000	-	Real estate	None
	136	544,138	294,629	294,629	-	Deposits, stock, real estate, policy and credit loans	None
Total			\$ 5,470,732	\$ 5,470,732	\$ -		

December 31, 2024

Unit: In thousands of NT dollars

Types	Number of accounts or name of related party	Highest balance	Ending balance	Loan status		Collateral	Whether terms and conditions of the related party transactions are different from those of transactions with third parties.
				Normal loans	Overdue accounts		
Consumer loans	179	\$ 134,672	\$ 80,920	\$ 80,920	\$ -	Movables, deposits and credit loans	None
Residential mortgage loans	523	5,603,203	4,790,760	4,790,760	-	Real estate	None
Other loans	Greatness Trading Co., Ltd.	20,000	20,000	20,000	-	Real estate	None
	101	598,904	342,006	342,006	-	Real estate, stock, deposits, policy and credit loans	None
Total			\$ 5,233,686	\$ 5,233,686	\$ -		

June 30, 2024

Unit: In thousands of NT dollars

Types	Number of accounts or name of related party	Highest balance	Ending balance	Loan status		Collateral	Whether terms and conditions of the related party transactions are different from those of transactions with third parties.
				Normal loans	Overdue accounts		
Consumer loans	155	\$ 103,125	\$ 75,479	\$ 75,479	\$ -	Movables, deposits and credit loans	None
Residential mortgage loans	490	4,811,297	4,400,731	4,400,731	-	Real estate	None
Other loans	Greatness Trading Co., Ltd.	20,000	20,000	20,000	-	Real estate	None
	89	485,884	302,526	302,526	-	Real estate, stock, deposits, policy and credit loans	None
Total			\$ 4,798,736	\$ 4,798,736	\$ -		

Loans to related parties are under the same terms as those to other customers, except for interest rates on loans to affiliated companies were 2.27% and 2.15%~2.27% for the six months ended June 30, 2025 and 2024, respectively, the interest rates on the remaining loans are both ranging from 0.00%~12.00% for the six months ended June 30, 2025 and 2024, which are the same with the terms of general loans.

For the three months and six months ended June 30, 2025 and 2024, interest income resulting from the above loans amounted to \$29,503, \$24,332, \$57,651 and \$47,809, respectively.

C. Property transactions

(A) The details of the Yuanta Group investments in funds and beneficiary certificates were as follows (recorded as “Financial assets at fair value through profit or loss”):

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ 21,899,208	\$ 27,629,797	\$ 21,741,157
Global Growth Investment, L.P.	11,526	13,901	19,073
Yuanta Asia Growth Investment, L.P.	192,261	250,373	342,598
	<u>\$ 22,102,995</u>	<u>\$ 27,894,071</u>	<u>\$ 22,102,828</u>
		<u>Proceeds on disposal</u>	
		<u>For the three months ended June 30,</u>	
		<u>2025</u>	<u>2024</u>
Other related parties:			
Funds managed by Yuanta Securities Investment Trust		\$ 230,472,803	\$ 139,236,830
Yuanta Asia Growth Investment, L.P.		5,228	-
		<u>\$ 230,478,031</u>	<u>\$ 139,236,830</u>
		<u>Proceeds on disposal</u>	
		<u>For the six months ended June 30,</u>	
		<u>2025</u>	<u>2024</u>
Other related parties:			
Funds managed by Yuanta Securities Investment Trust		\$ 429,102,697	\$ 261,343,491
Yuanta Asia Growth Investment, L.P.		5,228	-
		<u>\$ 429,107,925</u>	<u>\$ 261,343,491</u>

		Realised gain or loss		
		For the three months ended June 30,		
		2025	2024	
Other related parties:				
Funds managed by Yuanta Securities Investment Trust		\$ 1,174,381	\$ 810,073	
Yuanta Asia Growth Investment, L.P.		1,868	-	
		<u>\$ 1,176,249</u>	<u>\$ 810,073</u>	
		Realised gain or loss		
		For the six months ended June 30,		
		2025	2024	
Other related parties:				
Funds managed by Yuanta Securities Investment Trust		\$ 1,561,908	\$ 1,379,012	
Yuanta Asia Growth Investment, L.P.		1,868	-	
		<u>\$ 1,563,776</u>	<u>\$ 1,379,012</u>	
(B) The Yuanta Group had bills and bonds transactions under repurchase agreements with the related parties (recorded as “Bills and bonds sold under repurchase agreements”)				
June 30, 2025				
	Highest balance	Ending balance	Interest rate (%)	Foreign currency ending balance (in thousands)
Key management personnel:				
Others	\$ 13,100	\$ -	0.65	
	3,318	-	3.75	
Others			(Note : USD)	-
Others	17,044	17,044	3.80	
			(Note : USD)	USD 570
Other related parties:				
Others	146,922	<u>146,722</u>	0.65	
		<u>\$ 163,766</u>		

December 31, 2024						
	Highest balance	Ending balance	Interest rate (%)		Foreign currency ending balance (in thousands)	
Key management personnel:						
Others	\$ 50,013	\$ -	0.55			
Others	45,049	-	4.20~4.95 (Note : USD)	USD		-
Other related parties:						
Funds managed by Yuanta Securities Investment						
Trust	99,965	-	1.47~1.48			
Others	746,108	146,591	0.55~0.65			
		<u>\$ 146,591</u>				
June 30, 2024						
	Highest balance	Ending balance	Interest rate (%)		Foreign currency ending balance (in thousands)	
Key management personnel:						
Others	\$ 50,013	\$ -	0.55			
Others	44,168	34,721	4.70~4.95 (Note : USD)	USD		1,020
Other related parties:						
Funds managed by Yuanta Securities Investment						
Trust	99,965	-	1.47~1.48			
Others	645,979	146,463	0.55~0.60			
		<u>\$ 181,184</u>				

Note: For foreign currency repo trade.

(C)The Yuanta Group had bills and bonds transactions under resale agreements with the related parties (recorded as “Bills and bonds sold under resale agreements”)

June 30, 2025				
	Highest balance	Ending balance	Interest rate (%)	Foreign currency ending balance (in thousands)
Key management personnel:			1.60~1.75 (Note : JPY)	
Others	\$ 16,208	\$ <u>15,205</u>	1.30~1.50 (Note : CHF)	JPY 39,000 CHF 190
December 31, 2024				
	Highest balance	Ending balance	Interest rate (%)	Foreign currency ending balance (in thousands)
Key management personnel:			1.20~1.35 (Note : JPY)	
Others	\$ 17,682	\$ <u>16,280</u>	2.20 (Note : CHF)	JPY 43,000 CHF 200
June 30, 2024				
	Highest balance	Ending balance	Interest rate (%)	Foreign currency ending balance (in thousands)
Key management personnel:			1.20	
Others	\$ 8,672	\$ <u>8,672</u>	(Note : JPY)	JPY 43,000

Note: For foreign currency reverse repo trade.

(D)The Yuanta Group had bills and bonds transactions in the open market with related parties:

For the six months ended June 30, 2024			
	Transactions type	Buyout price	Outright sale price
Other related parties:			
Others	Bonds	\$ <u>-</u>	\$ <u>8,922</u>

No transactions for the six months ended June 30, 2025.

D. Futures traders' equity

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ 79,536,311	\$ 59,254,295	\$ 43,243,886
Others	108,280	89,671	101,374
	<u>\$ 79,644,591</u>	<u>\$ 59,343,966</u>	<u>\$ 43,345,260</u>

E. Accounts receivable

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Funds managed by Yuanta Securities Investment Trust (Note)	\$ 9,191	\$ 7,527	\$ 16,955
Yuanta Construction Development	240	599	959
Yuanta Foundation	1	2	-
Others	1,138	2,230	2,257
	<u>\$ 10,570</u>	<u>\$ 10,358</u>	<u>\$ 20,171</u>

Please refer to Note 7(2)U for fund management fee receivables.

F. Settlement receivable

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ 1,738	\$ -	\$ -

G. Settlement payable

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ -	\$ 2,457	\$ 2,466

H. Accounts payable

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Others	\$ 32	\$ 23	\$ 44

I. Other payables

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Key management personnel:			
Others	\$ 16	\$ 32	\$ -
Other related parties:			
SITCA	71	103	55
Others	407	556	757
	<u>\$ 494</u>	<u>\$ 691</u>	<u>\$ 812</u>

J. Securities lending

Deposits on securities borrowed			
	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ 40,105	\$ -	\$ -
Receivables from deposits on securities borrowed			
	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ 1,960,697	\$ 226,813	\$ 436,978
Security borrowing expenses			
For the three months ended June 30,			
		2025	2024
Other related parties:			
Funds managed by Yuanta Securities Investment Trust		\$ 18,277	\$ 13,687
For the six months ended June 30,			
		2025	2024
Other related parties:			
Funds managed by Yuanta Securities Investment Trust		\$ 30,984	\$ 23,570

K. Receivable of securities business money lending

	June 30, 2025	December 31, 2024	June 30, 2024
Key management personnel:			
Others	\$ 1,181	\$ 7,074	\$ 2,900
Other related parties:			
Others	71,607	73,631	75,372
	\$ 72,788	\$ 80,705	\$ 78,272

L. Receivables from loans to employees

	June 30, 2025	December 31, 2024	June 30, 2024
Key management personnel:			
Others	\$ 569	\$ 907	\$ 1,121
Other related parties:			
Others	152,075	157,208	172,188
	\$ 152,644	\$ 158,115	\$ 173,309

M. Income from distribution fee

	For the three months ended June 30,	
	2025	2024
Key management personnel:		
Others	\$ 654	\$ 1,541
Other related parties:		
Others	259	836
	<u>\$ 913</u>	<u>\$ 2,377</u>
	For the six months ended June 30,	
	2025	2024
Key management personnel:		
Others	\$ 1,455	\$ 2,306
Other related parties:		
Others	693	1,086
	<u>\$ 2,148</u>	<u>\$ 3,392</u>

N. Income from transfer-agent services

	For the three months ended June 30,	
	2025	2024
Other related parties:		
Others	<u>\$ 1,052</u>	<u>\$ 31</u>
	For the six months ended June 30,	
	2025	2024
Other related parties:		
Others	<u>\$ 1,082</u>	<u>\$ 61</u>

O. Investment refund receivable

	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties:			
IBKC-TONGYANG Growth	\$ -	\$ -	\$ 48,517
2013 Private Equity Fund			
Kiwoom-Yuanta 2019			
Scale-up Fund	26,817	26,315	27,827
Yuanta International Leasing	104,508	104,508	104,508
	<u>\$ 131,325</u>	<u>\$ 130,823</u>	<u>\$ 180,852</u>

P. Lease transactions—Lessee

(A) Acquisition of right-of-use assets

	For the six months ended June 30,	
	2025	2024
Other related parties:		
Shun Fung Holdings		
(Private) Limited	<u>\$ -</u>	<u>\$ 41,050</u>

(B) Lease liabilities

A. Ending balance

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Shun Fung Holdings			
(Private) Limited	<u>\$ 23,475</u>	<u>\$ 31,761</u>	<u>\$ 38,847</u>

B. Financial cost

	<u>For the three months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Other related parties:		
Shun Fung Holdings		
(Private) Limited	<u>\$ 355</u>	<u>\$ 327</u>
	<u>For the six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Other related parties:		
Shun Fung Holdings		
(Private) Limited	<u>\$ 785</u>	<u>\$ 327</u>

Q. Other financial liabilities

Customers' deposits of Yuanta Securities and its subsidiaries recorded as other financial liabilities were as follows:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Key management personnel:			
Others	<u>\$ 10,789</u>	<u>\$ 13,221</u>	<u>\$ 5,628</u>
Other related parties:			
Others	<u>9</u>	<u>11</u>	<u>11</u>
	<u>\$ 10,798</u>	<u>\$ 13,232</u>	<u>\$ 5,639</u>

R. Commercial paper payable

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Key management personnel:			
Others	<u>\$ 27,603</u>	<u>\$ -</u>	<u>\$ -</u>

S. Holding the securities issued by related parties (recorded as “Financial assets at fair value through profit or loss”)

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Yuanta SPAC IX	\$ 21,881	\$ 22,026	\$ 23,291
Yuanta SPAC X	21,881	22,026	23,291
Yuanta SPAC XI	21,881	22,026	23,291
Yuanta SPAC XII	17,461	17,576	18,586
Yuanta SPAC XIII	21,881	22,026	23,291
Yuanta SPAC XIV	21,881	22,025	23,291
Yuanta SPAC XV	21,881	22,025	23,291
Yuanta SPAC XVII	21,881	22,025	-
Others	44,753	15,240	16,113
	<u>\$ 215,381</u>	<u>\$ 186,995</u>	<u>\$ 174,445</u>

For the three months ended June 30, 2025

	<u>Proceeds on disposal</u>	<u>Realised gain or loss</u>
Other related parties:		
Sino-American Silicon	\$ 510,333	(\$ 4,049)
Taiwan Speciality Chemicals	7,855	2,078
Others	1,575	21
	<u>\$ 519,763</u>	<u>(\$ 1,950)</u>

For the six months ended June 30, 2025

	<u>Proceeds on disposal</u>	<u>Realised gain or loss</u>
Other related parties:		
Sino-American Silicon	\$ 510,333	(\$ 4,049)
Taiwan Speciality Chemicals	7,855	2,078
Others	1,575	21
	<u>\$ 519,763</u>	<u>(\$ 1,950)</u>

No transactions for the six months ended June 30, 2024.

T. Credit transaction

		Deposit for short sales	
	June 30, 2025	December 31, 2024	June 30, 2024
Key management personnel:			
Others	\$ 1,169	\$ 7,702	\$ 14,807
Other related parties:			
Others	13,006	2,296	10,475
	<u>\$ 14,175</u>	<u>\$ 9,998</u>	<u>\$ 25,282</u>

		Margin loans	
	June 30, 2025	December 31, 2024	June 30, 2024
Key management personnel:			
Others	\$ 93,971	\$ 103,853	\$ 120,607
Other related parties:			
Others	56,244	50,091	54,140
	<u>\$ 150,215</u>	<u>\$ 153,944</u>	<u>\$ 174,747</u>

U. Fund management fee income and fund management fee receivables

		Fund management fee income	
		For the three months ended June 30,	
		2025	2024
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ 1,840,797	\$ 1,704,245	
Yuanta Asia Growth Investment, L.P.	8,144	10,209	
Yuanta Diamond Funds SPC's Funds	3,202	3,745	
Others	-	1	
	<u>\$ 1,852,143</u>	<u>\$ 1,718,200</u>	
		Fund management fee income	
		For the six months ended June 30,	
		2025	2024
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ 3,675,629	\$ 3,210,269	
Yuanta Asia Growth Investment, L.P.	16,841	20,155	
Yuanta Diamond Funds SPC's Funds	6,684	6,420	
Others	-	94	
	<u>\$ 3,699,154</u>	<u>\$ 3,236,938</u>	

	Fund management fee receivables		
	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ 638,845	\$ 684,517	\$ 588,766
Yuanta Asia Growth Investment, L.P.	7,837	8,852	10,263
Global Growth Investment, L.P.	-	-	700
	<u>\$ 646,682</u>	<u>\$ 693,369</u>	<u>\$ 599,729</u>

V. Details on the performance fee and management fee receivable for fund investments accounted for under the equity method and receipts of performance fee and management fee income are as follows:

	Receivables from performance fee and management fee income		
	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties:			
Yuanta Secondary No.3 Private Equity Fund	\$ 5,505	\$ 6,958	\$ 51,206
Yuanta Innovative Growth MPE Fund	12,999	17,818	6,584
Kiwoom-Yuanta 2019 Scale-up Fund	6,669	13,154	6,962
Yuanta K-Bio Vaccine Blockbuster Private Equity Fund	19,564	8,573	18,394
Yuanta Innovative Job Creation Fund	8,128	15,416	8,390
Yuanta Great Unicorn No.1 Fund	11,039	7,552	4,000
Others	2,964	2,995	4,432
	<u>\$ 66,868</u>	<u>\$ 72,466</u>	<u>\$ 99,968</u>

	Performance fee and management fee income	
	For the three months ended June 30,	
	2025	2024
Other related parties:		
Yuanta Innovative Job Creation Fund	\$ 4,058	\$ 4,329
Yuanta Innovative Growth MPE Fund	6,814	6,015
Yuanta Secondary No.3 Private Equity Fund	5,497	7,297
Kiwoom-Yuanta 2019 Scale-up Fund	3,127	3,574
Yuanta K-Bio Vaccine Blockbuster Private Equity Fund	9,822	7,451
Others	4,933	4,078
	<u>\$ 34,251</u>	<u>\$ 32,744</u>

	Performance fee and management fee income	
	For the six months ended June 30,	
	2025	2024
Other related parties:		
Yuanta Innovative Job Creation Fund	\$ 8,224	\$ 9,091
Yuanta Innovative Growth MPE Fund	13,152	5,068
Yuanta Secondary No.3 Private Equity Fund	11,078	14,613
Kiwoom-Yuanta 2019 Scale-up Fund	6,748	6,990
Yuanta K-Bio Vaccine Blockbuster Private Equity Fund	19,795	17,983
Others	8,964	7,555
	<u>\$ 67,961</u>	<u>\$ 61,300</u>

W. Premium income

	For the three months ended June 30,	
	2025	2024
Other related parties:		
Others	<u>\$ 178,186</u>	<u>\$ 62,445</u>
	For the six months ended June 30,	
	2025	2024
Other related parties:		
Others	<u>\$ 469,196</u>	<u>\$ 114,979</u>

There is no significant difference between a related party and a non-related party in terms of underwriting and fee condition.

X. The details of the brokerage service fee income from the Yuanta Group and its related parties

	<u>For the three months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Key management personnel:		
Others	\$ 4,463	\$ 8,503
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	323,720	282,309
Others	4,595	8,357
	<u>\$ 332,778</u>	<u>\$ 299,169</u>
	<u>For the six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Key management personnel:		
Others	\$ 8,990	\$ 16,334
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	442,537	455,750
Others	9,588	16,792
	<u>\$ 461,115</u>	<u>\$ 488,876</u>

Y. Guarantee deposits received - rental deposit from leasing the Yuanta Group's own assets to related parties

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Yuanta Foundation	\$ 11	\$ 11	\$ 10
Yuanta Construction Development	1,527	1,527	1,527
	<u>\$ 1,538</u>	<u>\$ 1,538</u>	<u>\$ 1,537</u>

Z. Rent expense from leasing premises of related parties to Yuanta Group

	<u>For the three months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Other related parties:		
Manager in charge of Yuanta Financial Plaza	\$ 29	\$ -
	<u>For the six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Other related parties:		
Manager in charge of Yuanta Financial Plaza	\$ 65	\$ -

AA. Profit or loss from investment property

(A) Rental income

		For the three months ended June 30,	
		2025	2024
Other related parties:			
Yuanta Construction Development	\$	2,009	\$ 2,008
Yuanta Foundation		16	16
	\$	<u>2,025</u>	<u>\$ 2,024</u>
		For the six months ended June 30,	
		2025	2024
Other related parties:			
Yuanta Construction Development	\$	4,017	\$ 4,016
Yuanta Foundation		32	32
	\$	<u>4,049</u>	<u>\$ 4,048</u>

(B) Imputed interest on rental deposits

		For the three months ended June 30,	
		2025	2024
Other related parties:			
Yuanta Construction Development	\$	<u>6</u>	<u>\$ 6</u>
		For the six months ended June 30,	
		2025	2024
Other related parties:			
Yuanta Construction Development	\$	<u>13</u>	<u>\$ 12</u>

(C) Other income

		For the three months ended June 30,	
		2025	2024
Other related parties:			
Yuanta Construction Development	\$	<u>-</u>	<u>\$ 42</u>
		For the six months ended June 30,	
		2025	2024
Other related parties:			
Yuanta Construction Development	\$	<u>-</u>	<u>\$ 113</u>

AB. Dividend distribution from funds and beneficiary certificates managed by related parties of the Yuanta Group

	For the three months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities		
Investment Trust	\$ 154,456	\$ 221,840
Yuanta Asia Growth Investment, L.P.	30	-
Others	775	-
	<u>\$ 155,261</u>	<u>\$ 221,840</u>
	For the six months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities		
Investment Trust	\$ 368,488	\$ 431,785
Yuanta Asia Growth Investment, L.P.	30	-
Others	775	-
	<u>\$ 369,293</u>	<u>\$ 431,785</u>

AC. Interest income from funds and beneficiary certificates managed by related parties of the Yuanta Group

	For the three months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities		
Investment Trust	<u>\$ 29,639</u>	<u>\$ 42,635</u>
	For the six months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities		
Investment Trust	<u>\$ 122,237</u>	<u>\$ 74,952</u>

AD. Other operating income

(A) Underwriting service income

		For the three months ended June 30,	
		2025	2024
Other related parties:			
Yuanta SPAC XVI		\$ -	\$ 3,649
		For the six months ended June 30,	
		2025	2024
Other related parties:			
Yuanta SPAC XV		\$ -	\$ 3,189
Yuanta SPAC XVI		-	3,649
Yuanta SPAC XVII		3,354	-
Astra Buy-out General Private Equity Trust 1		22,363	-
Alpha-Harvest Summit Private Equity Fund		-	19,450
		\$ 25,717	\$ 26,288

(B) Borrowed stock revenue

		For the three months ended June 30,	
		2025	2024
Other related parties:			
Funds managed by Yuanta Securities			
Investment Trust		\$ 16,309	\$ 16,968
		For the six months ended June 30,	
		2025	2024
Other related parties:			
Funds managed by Yuanta Securities			
Investment Trust		\$ 29,538	\$ 26,426

AE. Operating expenses

		For the three months ended June 30,	
		2025	2024
Other related parties:			
Yuanta Foundation	Donation expenditure	\$ 70,000	\$ -
		For the six months ended June 30,	
		2025	2024
Other related parties:			
Yuanta Foundation	Donation expenditure	\$ 70,000	\$ -

AF. Futures commissions expense

	For the three months ended June 30,	
	2025	2024
Other related parties:		
Others	\$ 140	\$ 114
	For the six months ended June 30,	
	2025	2024
Other related parties:		
Others	\$ 221	\$ 189

AG. Other operating expenses

(A) ETF redemption fees

	For the three months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	\$ 20,246	\$ 21,169
	For the six months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	\$ 49,839	\$ 39,923

(B) Financial costs

	For the three months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	\$ 159,311	\$ 138,198
	For the six months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	\$ 159,311	\$ 138,287

(C) Miscellaneous expenses

	For the three months ended June 30,	
	2025	2024
Other related parties:		
SITCA	\$ 1,062	\$ 936
Manager in charge of Yuanta Financial Plaza	191	-
	<u>\$ 1,253</u>	<u>\$ 936</u>
	For the six months ended June 30,	
	2025	2024
Other related parties:		
SITCA	\$ 1,696	\$ 1,535
Manager in charge of Yuanta Financial Plaza	323	-
	<u>\$ 2,019</u>	<u>\$ 1,535</u>

(D) Employee training expenses

	For the three months ended June 30,	
	2025	2024
Other related parties:		
Manager in charge of Yuanta Financial Plaza	<u>\$ 83</u>	<u>\$ -</u>
	For the six months ended June 30,	
	2025	2024
Other related parties:		
Manager in charge of Yuanta Financial Plaza	<u>\$ 83</u>	<u>\$ -</u>

AH. Information on compensations to the Yuanta Group's key management

	For the three months ended June 30,	
	2025	2024
Salaries and other short-term employee benefits	\$ 2,492,321	\$ 1,938,431
Termination benefits	17,595	3,778
Other long-term benefits	3,269	3,126
Post-employment benefit	76,195	41,293
Total	<u>\$ 2,589,380</u>	<u>\$ 1,986,628</u>
	For the six months ended June 30,	
	2025	2024
Salaries and other short-term employee benefits	\$ 4,407,254	\$ 4,045,099
Termination benefits	18,978	3,778
Other long-term benefits	6,410	6,196
Post-employment benefits	121,416	87,738
Share-based payments	16,304	-
Total	<u>\$ 4,570,362</u>	<u>\$ 4,142,811</u>

(3) Transactions and balances with related parties exceeding \$100 million:

A. Yuanta Bank and its subsidiaries

(A) Deposits

June 30, 2025			
Name	Ending balance	Percentage of deposits (%)	Interest rate (%)
All related parties	\$ 201,117,870	10.33	0.00~6.68
December 31, 2024			
Name	Ending balance	Percentage of deposits (%)	Interest rate (%)
All related parties	\$ 164,753,123	9.00	0.00~6.68
June 30, 2024			
Name	Ending balance	Percentage of deposits (%)	Interest rate (%)
All related parties	\$ 113,823,084	6.48	0.00~6.68

Apart from an interest rate limit on staff demand savings deposits of 6.68% and 6.56%~6.68%, respectively, for the six months ended June 30, 2025 and 2024, the range of interest rates on other related parties' demand savings deposits were 0.00%~5.82% and 0.00%~5.86%, respectively. The interest rates and other terms provided to the above related parties were the same as the terms offered to the general public.

For the three months and six months ended June 30, 2025 and 2024, interest expense on the above deposits were \$695,354, \$417,223, \$1,333,486 and \$815,378, respectively.

(BLANK)

(B) Loans

June 30, 2025

Unit: In thousands of NT dollars

Types	Number of accounts or name of related party	Highest balance	Ending balance	Loan status		Collateral	Whether terms and conditions of the related party transactions are different from those of transactions with third parties.
				Normal loans	Overdue accounts		
Consumer loans	175	\$ 134,253	\$ 95,723	\$ 95,723	\$ -	Movables, deposits and credit loans	None
Residential mortgage loans	513	5,508,532	5,060,380	5,060,380	-	Real estate	None
Other loans	Yuanta Securities	2,846,346	-	-	-	Real estate, stock, and deposit	None
	Yuanta Securities Finance	1,723,000	750,000	750,000	-	Real estate, stock, and deposit	None
	Greatness Trading Co., Ltd.	20,000	20,000	20,000	-	Real estate	None
	136	544,138	294,629	294,629	-	Real estate, sotck, deposits, policy and credit loans	None
Total			\$ 6,220,732	\$ 6,220,732	\$ -		

December 31, 2024

Unit: In thousands of NT dollars

Types	Number of accounts or name of related party	Highest balance	Ending balance	Loan status		Collateral	Whether terms and conditions of the related party transactions are different from those of transactions with third parties.
				Normal loans	Overdue accounts		
Consumer loans	179	\$ 134,672	\$ 80,920	\$ 80,920	\$ -	Movables, deposits and credit loans	None
Residential mortgage loans	523	5,603,203	4,790,760	4,790,760	-	Real estate	None
Other loans	Yuanta Securities	1,500,000	-	-	-	Real estate and stock	None
	Yuanta Securities Finance	1,623,000	1,623,000	1,623,000	-	Real estate and stock	None
	Greatness Trading Co., Ltd.	20,000	20,000	20,000	-	Real estate	None
	101	598,904	342,006	342,006	-	Real estate, sotck, deposits, policy and credit loans	None
Total			\$ 6,856,686	\$ 6,856,686	\$ -		

June 30, 2024

Unit: In thousands of NT dollars

Types	Number of accounts or name of related party	Highest balance	Ending balance	Loan status		Collateral	Whether terms and conditions of the related party transactions are different from those of transactions with third parties.
				Normal loans	Overdue accounts		
Consumer loans	155	\$ 103,125	\$ 75,479	\$ 75,479	\$ -	Movables, deposits and credit loans	None
Residential mortgage loans	490	4,811,297	4,400,731	4,400,731	-	Real estate	None
Other loans	Yuanta Securities	1,500,000	1,500,000	1,500,000	-	Real estate	None
	Greatness Trading Co., Ltd.	20,000	20,000	20,000	-	Real estate	None
	89	485,884	302,526	302,526	-	Real estate, sotck, deposits, policy and credit loans	None
Total			\$ 6,298,736	\$ 6,298,736	\$ -		

Loans to related parties are under the same terms as those to other customers, except for interest rates on loans to affiliated companies were 1.87%~2.27% and 1.80%~2.27% for the six months ended June 30, 2025 and 2024, respectively, the interest rates on the remaining loans are both ranging from 0.00%~12.00% for the six months ended June 30, 2025 and 2024, which are the same with the terms of general loans.

For the three months and six months ended June 30, 2025 and 2024, interest income resulting from the above loans amounted to \$34,242, \$27,546, \$69,537 and \$53,490, respectively.

(C) Service fee income

		For the three months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Life	\$	680,781	\$ 319,231
Yuanta Securities Investment Trust		31,990	37,187
Yuanta Securities (Hong Kong)		16,575	21,826
Yuanta Securities		11,175	10,580
	\$	<u>740,521</u>	<u>\$ 388,824</u>
		For the six months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Life	\$	1,673,317	\$ 848,922
Yuanta Securities Investment Trust		65,437	72,271
Yuanta Securities (Hong Kong)		29,651	47,744
Yuanta Securities		19,577	15,241
	\$	<u>1,787,982</u>	<u>\$ 984,178</u>

Resulting from the above-mentioned brokerage of funds, insurances and trusts, the related receivables were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary:			
Yuanta Life	\$ 257,809	\$ 123,990	\$ 109,041
Yuanta Securities Investment Trust	10,352	11,405	11,617
Yuanta Securities (Hong Kong)	6,045	1,016	6,843
Yuanta Securities	537	18	3,376
	<u>\$ 274,743</u>	<u>\$ 136,429</u>	<u>\$ 130,877</u>

(D) Rental income

Name of related parties	Usage	For the three months ended June 30,	
		2025	2024
Parent company:			
Yuanta Financial Holdings	Office rental/ parking space rental	\$ 20,795	\$ 22,549
Fellow subsidiary:			
	Office rental/ place rental/ parking space rental		
Yuanta Securities		15,430	5,805
Yuanta Futures	Office rental/ parking space rental	622	623
Yuanta Life	Office rental	1,721	357
Yuanta Securities	Office rental/ parking space rental	5,710	5,696
Investment Consulting			
Yuanta Securities	Office rental/ parking space rental	11,787	-
Investment Trust			
		<u>\$ 56,065</u>	<u>\$ 35,030</u>
For the six months ended June 30,			
Name of related parties	Usage	2025	
		2025	2024
Parent company:			
Yuanta Financial Holdings	Office rental/ parking space rental	\$ 40,997	\$ 25,557
Fellow subsidiary:			
	Office rental/ place rental/ parking space rental		
Yuanta Securities		26,144	8,210
Yuanta Futures	Office rental/ parking space rental	1,245	1,236
Yuanta Life	Office rental	3,392	392
Yuanta Securities	Office rental/ parking space rental	11,499	5,712
Investment Consulting			
Yuanta Securities	Office rental/ parking space rental	23,573	-
Investment Trust			
		<u>\$ 106,850</u>	<u>\$ 41,107</u>

(E) Rental expense			
Name of related parties	Usage	For the three months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Securities	Office rental/ place rental	\$ 48,018	\$ 59,431
		For the six months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Securities	Office rental/ place rental	\$ 97,862	\$ 115,683
(F) Current income tax assets/liabilities			
	June 30, 2025	December 31, 2024	June 30, 2024
Parent company:			
Yuanta Financial Holdings			
Consolidated income tax return receivable	\$ 54,209	\$ 54,209	\$ 54,209
Consolidated income tax return payable	\$ 904,201	\$ 1,324,625	\$ 931,109
(G) Property transactions			
The futures transactions conducted by Yuanta Bank and its subsidiaries with related parties in the open market are as follows:			
	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary:			
Yuanta Futures			
Futures Margin	\$ 393,796	\$ 643,110	\$ 490,631
(H) Receivables			
	June 30, 2025	December 31, 2024	June 30, 2024
Parent company:			
Yuanta Financial Holdings	\$ 28,149	\$ 33,044	\$ 19,959
Fellow subsidiary:			
Yuanta Securities	35,498	11,994	8,460
Yuanta Life	3,085	769	397
Yuanta Securities Investment Trust	3,469	5,336	33
Yuanta Securities Investment Consulting	55,852	9,259	5,680
Other related parties:			
Yuanta International Leasing	104,508	104,508	104,508
Others	1,138	2,230	2,257
	\$ 231,699	\$ 167,140	\$ 141,294

(I) Others (recorded as bank debentures payable)

For the six months ended June 30, 2025, Yuanta Securities subscribed for \$600,000 of the first issue of general bank debentures in 2025 and \$5,300,000 of the second issue of subordinate bank debentures in 2025 issued by Yuanta Bank.

B. Yuanta Securities and its subsidiaries

(A) Futures transactions

a. Futures margins arising from future transactions are as follows:

		June 30, 2025	
		Futures margins	
		Own funds	Excess margins
Fellow subsidiary:			
Yuanta Futures	\$	2,038,469	\$ 1,917,194
Others		13,802	108,284
	\$	<u>2,052,271</u>	<u>\$ 2,025,478</u>
		December 31, 2024	
		Futures margins	
		Own funds	Excess margins
Fellow subsidiary:			
Yuanta Futures	\$	2,238,182	\$ 1,993,990
Others		16,646	110,144
	\$	<u>2,254,828</u>	<u>\$ 2,104,134</u>
		June 30, 2024	
		Futures margins	
		Own funds	Excess margins
Fellow subsidiary:			
Yuanta Futures	\$	1,735,884	\$ 1,383,004
Others		10,331	61,165
	\$	<u>1,746,215</u>	<u>\$ 1,444,169</u>
		For the three months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Futures	\$	<u>65,578</u>	<u>\$ 74,770</u>
		For the six months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Futures	\$	<u>121,185</u>	<u>\$ 132,180</u>

(B) Bank deposits, loans and interest income

- a. Details of deposits of Yuanta Securities and its subsidiaries with related parties are as follows:

		June 30, 2025	
		Bank deposits	Other receivables – interest receivable (Note)
Fellow subsidiary:			
Yuanta Bank		\$ 94,407,122	\$ 345,043
		December 31, 2024	
		Bank deposits	Other receivables – interest receivable (Note)
Fellow subsidiary:			
Yuanta Bank		\$ 80,424,685	\$ 242,138
		June 30, 2024	
		Bank deposits	Other receivables – interest receivable (Note)
Fellow subsidiary:			
Yuanta Bank		\$ 42,938,370	\$ 69,457
		Other gains and losses – interest income (Note)	
		For the three months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Bank		\$ 402,046	\$ 251,731
		For the six months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Bank		\$ 712,620	\$ 454,080

Note: Including the interest of demand deposits, time deposits and operating guarantee deposits.

- b. As of June 30, 2025, December 31, 2024 and June 30, 2024, the certificates of deposit that Yuanta Securities and its subsidiaries provided to Yuanta Bank (recorded as other current assets) as collateral for credit facility and guarantee deposits of structured products and guarantee deposits on money lending amounted to \$4,626,989, \$944,764 and \$483,938, respectively.
- c. As of June 30, 2025, December 31, 2024 and June 30, 2024, the short-term loans that Yuanta Securities and its subsidiaries borrowed from Yuanta Bank amounted to \$750,000, \$1,623,000 and \$1,500,000, respectively.

(C) Consolidated income tax return - receivables/ payables (recorded as “current income tax assets/liabilities”)

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Parent company:			
Yuanta Financial Holdings			
Consolidated income tax return receivables	<u>\$ 66,009</u>	<u>\$ 66,009</u>	<u>\$ 66,009</u>
Consolidated income tax return payables	<u>\$ 912,395</u>	<u>\$ 2,126,970</u>	<u>\$ 1,169,617</u>

(D) Operating guarantee deposits

Yuanta Securities and its subsidiaries provided time deposits to a related party as operating guarantee deposits for engaging in securities and futures business. Details were as follows:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Fellow subsidiary:			
Yuanta Bank	<u>\$ 1,280,000</u>	<u>\$ 1,280,000</u>	<u>\$ 1,290,000</u>

(E) Refundable deposits for securities lending auction

Yuanta Securities and its subsidiaries made refundable deposits with related parties for securities lending auction. Details were as follows:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Fellow subsidiary:			
Yuanta Bank	<u>\$ 250,000</u>	<u>\$ 304,000</u>	<u>\$ 304,000</u>

(F) Receivable from deposits on securities borrowed and securities lending refundable deposit

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Receivable from deposits on securities borrowed			
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	<u>\$ 1,960,697</u>	<u>\$ 226,813</u>	<u>\$ 436,978</u>
Securities lending refundable deposits			
Fellow subsidiary:			
Yuanta Futures	<u>\$ 125,653</u>	<u>\$ -</u>	<u>\$ -</u>

(G) Receivables from loans to employees

Please refer to Note 7(2)L.

(H) Commission income

	<u>For the three months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Fellow subsidiary:		
Yuanta Life	<u>\$ 132,423</u>	<u>\$ 129,421</u>
	<u>For the six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Fellow subsidiary:		
Yuanta Life	<u>\$ 255,225</u>	<u>\$ 285,952</u>

(I) Trust income

	For the three months ended June 30,	
	2025	2024
Fellow subsidiary:		
Yuanta Securities Investment Trust	\$ 48,358	\$ 58,792
	For the six months ended June 30,	
	2025	2024
Fellow subsidiary:		
Yuanta Securities Investment Trust	\$ 100,901	\$ 121,886

(J) Amounts held for settlement

As of June 30, 2025, December 31, 2024 and June 30, 2024, Yuanta Securities and its subsidiaries had amounts held for settlement of \$239,213, \$344,201 and \$178,477, respectively, which were deposited at its fellow subsidiary, Yuanta Bank.

(K) Property transactions

- a. Bills and bonds transactions under repurchase agreements (recorded as bills and bonds payable under repurchase agreements)
Please refer to Note 7(2)C(B).
- b. Bills and bonds transactions under resale agreements (recorded as investments in bills and bonds under resale agreements)
Please refer to Note 7(2)C(C).
- c. Bonds sold and purchased (recorded as financial assets at fair value through profit or loss)

	For the three months ended June 30, 2025	
	Purchased	Sold
Parent company:		
Yuanta Financial Holdings	\$ 900,000	\$ -
Fellow subsidiary:		
Yuanta Bank	5,300,000	-
	<u>\$ 6,200,000</u>	<u>\$ -</u>
	For the six months ended June 30, 2025	
	Purchased	Sold
Parent company:		
Yuanta Financial Holdings	\$ 900,000	\$ -
Fellow subsidiary:		
Yuanta Bank	5,900,000	-
	<u>\$ 6,800,000</u>	<u>\$ -</u>

There were no bonds sold or purchased for the six months ended June 30, 2024.

(L) Lease transactions—Lessee

- a. Yuanta Securities and its subsidiaries lease buildings from related parties. Rental contracts are typically made for periods of 2 to 5 years and rental payments are made at the beginning of each month.

b. Acquisition of right-of-use assets

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary:		
Yuanta Bank	\$ 107,443	\$ 78,384
Yuanta Life	30,542	-
Other related parties:		
Shun Fung Holdings (Private) Limited	-	24,088
	<u>\$ 137,985</u>	<u>\$ 102,472</u>

c. Lease liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary:			
Yuanta Life	\$ 68,484	\$ 93,757	\$ 141,191
Yuanta Bank	227,079	142,548	97,853
Other related parties:			
Shun Fung Holdings (Private) Limited	13,800	18,689	22,871
	<u>\$ 309,363</u>	<u>\$ 254,994</u>	<u>\$ 261,915</u>

(M) Customer margin accounts

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary:			
Yuanta Futures	\$ 392,846	\$ 349,127	\$ 329,366
Others	1,146	1,264	1,256
	<u>\$ 393,992</u>	<u>\$ 350,391</u>	<u>\$ 330,622</u>

(N) Brokerage service fee income

	For the three months ended June 30,	
	2025	2024
Fellow subsidiary:		
Others	\$ 11,086	\$ 11,251
Key management personnel:		
Others	4,463	8,503
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	128,010	159,170
Others	2,977	7,040
	<u>\$ 146,536</u>	<u>\$ 185,964</u>

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary:		
Others	\$ 20,245	\$ 21,979
Key management personnel:		
Others	8,990	16,334
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	197,361	283,657
Others	6,896	14,052
	<u>\$ 233,492</u>	<u>\$ 336,022</u>

These securities brokerage transactions mentioned above were made in the ordinary course of business and carried out at arms-length commercial terms.

(O) Other operating income

a. Dividend income:

	For the three months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	\$ 48,942	\$ 19,289

	For the six months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	\$ 121,370	\$ 71,022

b. ETF interest income:

	For the three months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	\$ 29,639	\$ 42,635

	For the six months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	\$ 122,237	\$ 74,952

(P) Other operating expenses: Professional fee

		For the three months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Securities Investment Consulting		\$ <u>63,770</u>	\$ <u>51,555</u>
		For the six months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Securities Investment Consulting		\$ <u>127,589</u>	\$ <u>103,110</u>

Professional fees are calculated based on contractual agreements by both parties.

(Q) Non-operating income—rebate income

The rebate income received from related parties for using Yuanta Securities and its subsidiaries' facilities (recorded as other gains and losses) is as follows:

		For the three months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Bank		\$ <u>48,132</u>	\$ <u>59,432</u>
		For the six months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Bank		\$ <u>102,398</u>	\$ <u>126,665</u>

(R) Funds and beneficiary certificates managed by fellow subsidiary (recorded as financial assets at fair value through profit or loss)

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Funds managed by Yuanta Securities Investment Trust			
	<u>\$ 9,327,271</u>	<u>\$ 16,525,244</u>	<u>\$ 8,455,371</u>
	<u>For the three months ended June 30,</u>		
	<u>2025</u>	<u>2024</u>	
	<u>Proceeds on disposal</u>	<u>Realised gain</u>	<u>Proceeds on disposal</u>
			<u>Realised gain</u>
Other related parties:			
Fund managed by Yuanta Securities Investment Trust			
	\$ 227,838,252	\$ 1,022,531	\$ 137,931,007
			\$ 711,431

For the six months ended June 30,				
2025		2024		
	Proceeds on disposal	Realised gain	Proceeds on disposal	Realised gain
Other related parties:				
Fund managed by Yuanta Securities Investment Trust	\$ 426,170,700	\$ 1,409,643	\$ 259,890,868	\$ 1,278,049
(S) Securities issued by related parties (recorded as financial assets at fair value through profit or loss)				
	June 30, 2025	December 31, 2024	June 30, 2024	
Other related parties:				
Yuanta SPAC IX	\$ 21,881	\$ 22,026	\$ 23,291	
Yuanta SPAC X	21,881	22,026	23,291	
Yuanta SPAC XI	21,881	22,026	23,291	
Yuanta SPAC XII	17,461	17,576	18,586	
Yuanta SPAC XIII	21,881	22,026	23,291	
Yuanta SPAC XIV	21,881	22,025	23,291	
Yuanta SPAC XV	21,881	22,025	23,291	
Yuanta SPAC XVII	21,881	22,025	-	
Others	44,753	15,240	16,113	
	\$ 215,381	\$ 186,995	\$ 174,445	
For the three months ended June 30,				
2025		2024		
	Proceeds on disposal	Realised (loss) gain	Proceeds on disposal	Realised (loss) gain
Parent company:				
Yuanta Financial Holdings	\$ 1,247,596	(\$ 11,059)	\$ 499,435	(\$ 259)
Fellow subsidiary:				
Yuanta Futures	8,149	749	-	-
Other related parties:				
Sino-American Silicon	510,333	(4,049)	-	-
Taiwan Speciality Chemicals	7,855	2,078	-	-
Others	1,575	21	-	-
	\$ 1,775,508	(\$ 12,260)	\$ 499,435	(\$ 259)

For the six months ended June 30,				
2025		2024		
Proceeds on disposal	Realised (loss) gain	Proceeds on disposal	Realised (loss) gain	
Parent company:				
Yuanta Financial Holdings	\$ 2,658,153 (\$ 15,190)	\$ 1,147,099 (\$ 1,907)		
Fellow subsidiary:				
Yuanta Futures	8,149 749	- -		
Other related parties:				
Sino-American Silicon	510,333 (4,049)	- -		
Taiwan Speciality Chemicals	7,855 2,078	- -		
Others	1,575 21	- -		
	<u>\$ 3,186,065 (\$ 16,391)</u>	<u>\$ 1,147,099 (\$ 1,907)</u>		

(T) Credit transaction

Please refer to Note 7(2)T.

(U) Others

- As of June 30, 2025, December 31, 2024 and June 30, 2024, the credit facilities granted by fellow subsidiary - Yuanta Bank to Yuanta Securities and its subsidiaries with land and buildings as collateral were \$15,550,000, \$14,050,000 and \$11,100,000, respectively. The carrying amounts of land and buildings amounting to \$3,301,161, \$3,319,370 and \$3,127,919, respectively, and unlisted stocks (recorded as financial assets at fair value through other comprehensive income - non-current) amounting to \$21,053,551, \$22,190,337 and \$13,744,845, respectively, were designated as collateral.
- The fund balances under managed by fellow subsidiary and held by Yuanta Securities and its subsidiaries (recorded as financial assets at fair value through profit or loss).

The balance of fund			
	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties:			
Yuanta Asia Growth Investment, L.P.	\$ 96,130	\$ 125,187	\$ 171,300
Global Growth Investment, L.P.	11,526	13,901	19,073
	<u>\$ 107,656</u>	<u>\$ 139,088</u>	<u>\$ 190,373</u>

C. Yuanta Futures and its subsidiaries

(A) Cash and cash equivalents / operating guarantee deposits / customer margin deposits

	June 30, 2025		
	Bank deposits ending balance	Operating guarantee deposits	Customer margin deposits
Fellow subsidiary:			
Yuanta Bank	\$ 3,814,235	\$ 140,000	\$ 43,710,651
Yuanta Securities (Korea)	-	-	5,833
Yuanta Securities (Vietnam)	-	-	124,425
Yuanta Securities (Thailand)	-	-	1,492
	<u>\$ 3,814,235</u>	<u>\$ 140,000</u>	<u>\$ 43,842,401</u>
		December 31, 2024	
	Bank deposits ending balance	Operating guarantee deposits	Customer margin deposits
Fellow subsidiary:			
Yuanta Bank	\$ 3,892,032	\$ 140,000	\$ 41,670,054
Yuanta Securities (Korea)	-	-	17,795
Yuanta Securities (Hong Kong)	-	-	343,811
Yuanta Securities (Vietnam)	-	-	164,528
Yuanta Securities (Thailand)	-	-	1,636
	<u>\$ 3,892,032</u>	<u>\$ 140,000</u>	<u>\$ 42,197,824</u>
		June 30, 2024	
	Bank deposits ending balance	Operating guarantee deposits	Customer margin deposits
Fellow subsidiary:			
Yuanta Bank	\$ 2,890,274	\$ 140,000	\$ 29,671,982
Yuanta Securities (Korea)	-	-	24,261
Yuanta Securities (Vietnam)	-	-	179,912
Yuanta Securities (Thailand)	-	-	1,619
	<u>\$ 2,890,274</u>	<u>\$ 140,000</u>	<u>\$ 29,877,774</u>

(B) Customer margin accounts for leverage contracts

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Fellow subsidiary:			
Yuanta Bank	<u>\$ 463,180</u>	<u>\$ 533,798</u>	<u>\$ 345,758</u>

(C) Deposits for securities borrowed

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Fellow subsidiary:			
Yuanta Securities	<u>\$ 125,653</u>	<u>\$ -</u>	<u>\$ -</u>

(D) Equity of futures traders

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Fellow subsidiary:			
Yuanta Securities	\$ 4,011,297	\$ 4,273,051	\$ 3,138,939
Yuanta Bank	388,985	643,121	490,631
Yuanta Securities (Hong Kong)	55,535	75,636	41,738
Yuanta Securities (Korea)	395,815	362,632	339,047
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	79,536,311	59,254,295	43,243,886
Others	108,280	89,671	101,374
	<u>\$ 84,496,223</u>	<u>\$ 64,698,406</u>	<u>\$ 47,355,615</u>

(E) Other payables—Dividends payable

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Parent company:			
Yuanta Financial Holdings	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 960,835</u>

(F) Brokerage fee revenue

	<u>For the three months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Fellow subsidiary:		
Yuanta Securities	\$ 22,453	\$ 22,061
Yuanta Bank	693	1,277
Yuanta Securities (Hong Kong)	2,085	2,262
Yuanta Securities (Korea)	850	515
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	195,710	123,139
Others	1,618	1,317
	<u>\$ 223,409</u>	<u>\$ 150,571</u>

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary:		
Yuanta Securities	\$ 48,483	\$ 46,830
Yuanta Bank	1,694	1,945
Yuanta Securities (Hong Kong)	3,386	3,833
Yuanta Securities (Korea)	1,474	1,015
Other related parties:		
Funds managed by Yuanta Securities		
Investment Trust	245,176	172,093
Others	2,692	2,740
	<u>\$ 302,905</u>	<u>\$ 228,456</u>

(G) Futures commissions expense

	For the three months ended June 30,	
	2025	2024
Fellow subsidiary:		
Yuanta Securities	<u>\$ 65,578</u>	<u>\$ 74,770</u>
	For the six months ended June 30,	
	2025	2024
Fellow subsidiary:		
Yuanta Securities	<u>\$ 121,185</u>	<u>\$ 132,180</u>

(H) Interest income

	For the three months ended June 30,	
	2025	2024
Fellow subsidiary:		
Yuanta Bank	<u>\$ 278,383</u>	<u>\$ 180,640</u>
	For the six months ended June 30,	
	2025	2024
Fellow subsidiary:		
Yuanta Bank	<u>\$ 559,822</u>	<u>\$ 340,429</u>

Interest income includes the interest from demand deposits, time deposits, customer margin deposits, and operating guarantee deposits.

(I) Financial cost

		For the three months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Securities	\$	3,137	\$ 2,349
Yuanta Securities (Korea)		642	799
Other related parties:			
Funds managed by Yuanta Securities Investment Trust		159,311	138,198
	\$	<u>163,090</u>	<u>\$ 141,346</u>
		For the six months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Securities	\$	6,299	\$ 4,749
Yuanta Securities (Korea)		1,231	1,494
Other related parties:			
Funds managed by Yuanta Securities Investment Trust		159,311	138,287
	\$	<u>166,841</u>	<u>\$ 144,530</u>

(J) Property transactions

a. Acquisition of financial assets

	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ -	\$ 60,593	\$ 453,255

b. Disposal of financial assets

		For the three months ended June 30,	
		2025	2024
		Proceeds on disposal	Realised gain
		Proceeds on disposal	Realised gain
Other related parties:			
Funds managed by Yuanta Securities Investment Trust		\$ 355,012	\$ 60,026
		\$ 6,050	\$ 140

	For the six months ended June 30,			
	2025		2024	
	Proceeds on disposal	Realised gain	Proceeds on disposal	Realised gain
Other related parties:				
Funds managed by Yuanta				
Securities Investment				
Trust	\$ 357,624	\$ 59,777	\$ 6,050	\$ 140

(K) On December 18, 2024, the Board of Directors of Yuanta Futures approved a cash capital increase by issuing 30,000 thousand ordinary shares in total, where 16,004,776 shares were subscribed by the parent company, Yuanta Financial Holdings, with a par value of \$10 dollars per share and issuing price of \$74 dollars per share. The purpose of this capital increase is to strengthen working capital. The actual paid-in capital was \$2,220,000. The cash capital increase record date was March 11, 2025. The paid-in capital after the capital increase was \$3,199,763.

D. Yuanta Securities Investment Consulting

(A) Bank deposits

As of June 30, 2025, December 31, 2024 and June 30, 2024, Yuanta Securities Investment Consulting deposited \$199,031, \$235,247 and \$197,065, respectively, to Yuanta Bank, amongst which, the operating guarantee deposits were \$15,000, \$15,000 and \$5,000, respectively, and annual interest rates were 1.655%, 1.665% and 1.655%, respectively.

(B) Lease transactions—Lessee

A. Yuanta Securities Investment Consulting leases buildings from Yuanta Securities and Yuanta Bank. Rental contracts are both made for periods of 5 years and rental payments are made at the beginning of each month.

B. Acquisition of right-of-use assets

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary:		
Yuanta Bank	\$ -	\$ 110,025

C. Lease liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary:			
Yuanta Bank	\$ 87,538	\$ 103,026	\$ 110,479
Yuanta Securities	-	-	9,911
	<u>\$ 87,538</u>	<u>\$ 103,026</u>	<u>\$ 120,390</u>

(C) Operating income (Investing advisory service income)

		For the three months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Securities	\$	61,320	\$ 49,845
Yuanta Bank		10,200	8,175
Yuanta Securities Investment Trust		6,937	5,437
Yuanta Futures		3,524	1,148
Yuanta Securities Finance		1,710	1,710
Yuanta Securities (Hong Kong)		761	-
	\$	<u>84,452</u>	<u>\$ 66,315</u>
		For the six months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Securities	\$	122,640	\$ 99,690
Yuanta Bank		20,400	16,350
Yuanta Securities Investment Trust		13,875	10,875
Yuanta Futures		7,047	2,295
Yuanta Securities Finance		3,420	3,420
Yuanta Securities (Hong Kong)		1,547	-
	\$	<u>168,929</u>	<u>\$ 132,630</u>
E. <u>Yuanta Securities Investment Trust</u>			
(A) Bank deposits			
	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Fellow subsidiary:			
Yuanta Bank	<u>\$ 6,095,724</u>	<u>\$ 6,220,720</u>	<u>\$ 3,641,111</u>
(B) Accounts receivable			
	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	<u>\$ 648,036</u>	<u>\$ 692,044</u>	<u>\$ 605,721</u>

(C) Management fee income

	For the three months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	\$ 1,840,797	\$ 1,704,245
	For the six months ended June 30,	
	2025	2024
Other related parties:		
Funds managed by Yuanta Securities Investment Trust	\$ 3,675,629	\$ 3,210,269

As of June 30, 2025, December 31, 2024 and June 30, 2024, Yuanta Securities Investment Trust has signed securities investment and futures trust contracts for various funds, with management fee rates ranging from 0.07% to 2.00%.

(D) Dividends payable

	June 30, 2025	December 31, 2024	June 30, 2024
Parent company:			
Yuanta Financial Holdings	\$ 2,643,777	\$ -	\$ -

(E) Fund transactions

Securities investment trust funds managed by Yuanta Securities Investment Trust which are held by Yuanta Securities Investment Trust and its related parties are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Yuanta Securities Investment Trust	\$ 1,649,024	\$ 411,205	\$ 429,153
Fellow subsidiary:			
Yuanta Securities	9,289,346	16,469,280	8,376,986
Yuanta Futures	-	60,593	453,255
Yuanta Life	10,720,172	10,227,691	12,318,147
Yuanta Securities Finance	37,925	55,964	78,385
Yuanta Asset Management	77,982	279,950	85,231
Yuanta Venture Capital	124,759	125,114	-
	<u>\$ 21,899,208</u>	<u>\$ 27,629,797</u>	<u>\$ 21,741,157</u>

(F) Leasing arrangements — lessee

a. Yuanta Securities Investment Trust lease buildings from related parties. Rental contracts are typically made for periods of 3 to 5 years and rental payments are made at the beginning of each month.

b. Lease liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary:			
Yuanta Securities	\$ -	\$ -	\$ 5,543
Yuanta Securities Finance	1,549	2,057	2,561
Yuanta Bank	102,816	125,945	-
	<u>\$ 104,365</u>	<u>\$ 128,002</u>	<u>\$ 8,104</u>

(G) Sales handling fee

		For the three months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Securities	\$	59,743	\$ 72,551
Yuanta Bank		30,647	35,190
	\$	<u>90,390</u>	<u>\$ 107,741</u>
		For the six months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Securities	\$	125,084	\$ 148,945
Yuanta Bank		62,979	69,200
	\$	<u>188,063</u>	<u>\$ 218,145</u>

F. Yuanta Life

(A) Bank deposits and time deposits

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary:			
Yuanta Bank (Note)	\$ <u>2,071,791</u>	<u>\$ 7,776,731</u>	<u>\$ 1,933,940</u>
Note: Including other financial assets.			

(B) Current income tax assets/liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Parent company:			
Yuanta Financial Holdings			
Consolidated income			
tax return receivable	\$ <u>6,489,124</u>	<u>\$ 6,418,236</u>	<u>\$ 5,698,005</u>

(C) Holding the funds and beneficiary certificates being managed by related parties (recorded as financial assets at fair value through profit or loss)

	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties:			
Funds managed by Yuanta	\$ 10,720,172	\$ 10,227,691	\$ 12,318,147
Securities Investment Trust			
Yuanta Asia Growth			
Investment, L.P.	96,131	125,186	171,298
	<u>\$ 10,816,303</u>	<u>\$ 10,352,877</u>	<u>\$ 12,489,445</u>

For the six months ended June 30, 2025			
	<u>Purchase price</u>	<u>Proceeds on disposal</u>	<u>Realised gain or loss</u>
Other related parties:			
Funds managed by			
Yuanta Securities			
Investment Trust	\$ 3,337,645	\$ 2,188,293	\$ 93,466
Yuanta Asia Growth			
Investment, L.P.	-	5,228	1,868
	<u>\$ 3,337,645</u>	<u>\$ 2,193,521</u>	<u>\$ 95,334</u>

For the six months ended June 30, 2024			
	<u>Purchase price</u>	<u>Proceeds on disposal</u>	<u>Realised gain or loss</u>
Other related parties:			
Funds managed by			
Yuanta Securities			
Investment Trust	\$ 3,486,350	\$ 1,217,026	\$ 96,948

Dividend distribution from investments in funds and beneficiary certificates were as follows (recorded as profit or loss on financial assets at fair value through profit or loss):

For the three months ended June 30,		
	<u>2025</u>	<u>2024</u>
Other related parties:		
Funds managed by Yuanta Securities		
Investment Trust	\$ 105,393	\$ 159,842

For the six months ended June 30,		
	<u>2025</u>	<u>2024</u>
Other related parties:		
Funds managed by Yuanta Securities		
Investment Trust	\$ 246,753	\$ 285,557

(D) Payables

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Parent company:			
Yuanta Financial Holdings	\$ 1,594	\$ 1,743	\$ 65
Fellow subsidiary:			
Yuanta Bank	195,430	127,368	86,087
Yuanta International			
Insurance Brokers	40,247	31,019	54,627
	<u>\$ 237,271</u>	<u>\$ 160,130</u>	<u>\$ 140,779</u>

(E) Premium income

Please refer to Note 7(2)W.

(F) Commission expense

		For the three months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Bank	\$	654,350	\$ 328,290
Yuanta International Insurance Brokers		132,423	129,421
	\$	<u>786,773</u>	<u>\$ 457,711</u>
		For the six months ended June 30,	
		2025	2024
Fellow subsidiary:			
Yuanta Bank	\$	1,562,990	\$ 844,299
Yuanta International Insurance Brokers		255,225	285,952
	\$	<u>1,818,215</u>	<u>\$ 1,130,251</u>

(G) Information on investments entrusted to related parties

Yuanta Life entered into a discretionary investment agreement with Yuanta Securities Investment Trust to entrust Yuanta Securities Investment Trust to serve as the trustee of discretionary investment-linked insurance. The entrusted investment items are mainly funds, beneficiary certificates and ETFs. The amount of investments as of June 30, 2025 and 2024 were \$20,255,170, and \$25,956,421, respectively; the trustee's compensation for the commissioned services during the six months ended June 30, 2025 and 2024 amounted to \$6,065 and \$8,171, respectively.

In addition, Yuanta Life entrusted Yuanta Bank to serve as the custody institution of discretionary investment-linked insurance. The custody institution's compensation for the commissioned services during the six months ended June 30, 2025 and 2024 amounted to \$10,359 and \$13,828, respectively.

(H) Capital increase in cash

On July 30, 2024, the Board of Directors of Yuanta Life approved the capital increase by issuing shares for cash consideration of \$3 billion, with per-share price of \$10, amounting to 300 million shares. The newly issued shares were fully subscribed by the sole shareholder, the parent company Yuanta Financial Holdings. This capital increase plan was approved by the Financial Supervisory Commission (FSC) on August 29, 2024, with the capital increase record date set for September 24, 2024. The amendment registration was completed by the Ministry of Economic Affairs on October 18, 2024.

G. Yuanta Ventures and its subsidiary

(A) Bank deposits

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Fellow subsidiary:			
Yuanta Bank	\$ 803,417	\$ 975,252	\$ 1,127,551
Yuanta Securities (Hong Kong)	-	6,034	5,939
	<u>\$ 803,417</u>	<u>\$ 981,286</u>	<u>\$ 1,133,490</u>

(B) Property transactions—holding financial assets (recorded as financial assets at fair value through profit or loss)

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ 124,759	\$ 125,114	\$ -

(C) Other payables

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Parent company:			
Yuanta Financial Holdings	\$ 648,102	\$ -	\$ -

The payable primarily consists of cash dividends to the parent company.

H. Yuanta Asset Management

(A) Bank deposits

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Fellow subsidiary:			
Yuanta Bank	\$ 473,129	\$ 583,094	\$ 652,401

(B) Property transactions—Beneficiary certificates (recorded as financial assets at fair value through profit or loss)

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ 77,982	\$ 279,950	\$ 85,231

For the six months ended June 30, 2025
Proceeds on disposal Realised gain and loss

Other related parties:			
Funds managed by Yuanta Securities Investment Trust	\$ 201,548	\$ 1,548	

There were no property transactions—Beneficiary certificates for the six months ended June 30, 2024.

8. Pledged assets

The Yuanta Group's assets pledged as collateral are as follows:

Items	June 30, 2025	December 31, 2024	June 30, 2024	Purpose of pledge
Due from Central Bank and call loans to other banks	\$ 221,020	\$ 222,840	\$ 211,734	Operating guarantee deposits
Financial assets at fair value through profit or loss	171,077,757	188,334,079	161,550,981	Bonds and bills under repurchase agreements, operating activities and futures options trading margin, collateral for securities lending, OTC trading and collective fund for compensation loss
	322,000	860,000	772,800	Futures trading margin
	55,877,114	48,330,671	54,798,247	Brokerage business
	1,131,624	812,097	717,225	Guarantee deposits for notes, collective fund for compensation loss and collateral for securities lending
Financial assets at fair value through other comprehensive income	4,428,447	4,708,534	18,722,293	Operating guarantee deposits, claim reserve from trust business, collateral for securities lending business, default customer account, short-term loans, guarantees on asset disposal and margin for structured products
	67,051,804	77,024,431	69,469,223	Bonds and bills under repurchase agreements, operating guarantee deposits, OTC performance bonds, guarantees on asset disposal and claims reserve from trust fund
	444,373	-	-	Settlement reserves for foreign exchanges
	113,207	-	-	Initial margin for derivative transactions
	255,416	433,735	337,810	Money market limit guarantee
Investments in debt instruments at amortised cost	4,141,627	4,141,835	3,622,240	Operating guarantee deposits
	204,899	205,873	206,869	Deposits of guarantees with the Central Bank and deposit for securities lending auction
	274,258	243,230	244,095	Claim reserve from trust business
	11,225,791	10,000,000	10,000,000	Overdraft guarantee for foreign currency settlement
	106,271	106,635	107,008	Settlement reserves for Electronic Bond Trading System (EBTS) issued by OTC
	53,136	53,318	53,504	Deposit guarantees of bills merchants
	263,552	270,854	275,866	Collateral for provisional seizure
	6,270	6,291	6,099	VISA international card payment reserves
	53,136	53,318	53,504	Settlement reserves for Taiwan Futures Exchange
	53,090	56,690	55,370	Money market limit guarantee
Restricted assets—net	3,748,602	3,486,824	2,101,590	Collateral for settlement limit, short-term loans, payable short-term bills, securities lending and OTC derivative transactions
	160,835	160,134	140,637	Operating guarantee deposits-exchange, structured products, repo trade and money lending refundable

Items	June 30, 2025	December 31, 2024	June 30, 2024	Purpose of pledge
Restricted assets—net	\$ 2,888,389	\$ 4,875,793	\$ 1,523,032	Overdraft guarantee, dividends to be paid for transfer-agent services business and brokerage business
	25,960	27,491	26,283	Dividends to be paid for transfer-agent services business
Other assets—net	1,315,849	1,114,254	856,658	Operating guarantee deposits
	1,344,259	6,367,866	6,678,796	Performance bond, rental deposits, deposit for securities lending auction, deposits of guarantees with the Central Bank and other deposits
	205,461	176,874	1,060	Underwriting share proceeds collected on behalf of customers
	20,000	20,000	20,000	Claim reserve from trust business
	67,869	7,000	-	Interest rate swap settlement reserve
Property and equipment and investment property -net	2,309,029	2,324,414	2,449,298	Collateral for settlement limit and short-term loans; collateral for mortgage loans and leases
Treasury share of Yuanta Securities (Korea)	563,502	403,734	469,944	Collateral for securities lending business

9. Significant contingent liabilities and unrecognised contract commitments

- (1) As of June 30, 2025, December 31, 2024 and June 30, 2024, capital expenditure contracted for at the balance sheet date but not yet incurred were \$3,148,292, \$3,488,454 and \$5,048,525, respectively.
- (2) As of June 30, 2025, the upper limit of remaining capital commitment for the investment agreement signed by Yuanta Life of the Yuanta Group was USD 1,045 thousand dollars; the upper limit of the remaining capital commitment for the private equity funds investment agreements signed by Yuanta Securities (Korea) and its subsidiaries was KRW 70.5 billion (approximately NTD 1.6 billion).
- (3) Stocks entrusted to custody
As of June 30, 2025, December 31, 2024 and June 30, 2024, the stocks entrusted to the custody of Yuanta Securities Finance of the Yuanta Group by clients were all 7,483 thousand shares. The market value of these entrusted stocks was approximately \$77,639, \$77,969 and \$79,124, respectively.
- (4) Transactions on behalf of customers
Yuanta Securities had several proxy delivery agreements with certain securities companies. In accordance with these agreements, these securities companies have agreed to be Yuanta Securities' first and second proxy. If Yuanta Securities is unable to fulfil its settlement obligations to the TWSE, the proxies must then act pursuant to said obligations and responsibilities.
- (5) Other lawsuits- Yuanta Securities
 - A. With respect to the land and parking space sales dispute, Seventh-Day Adventist Church Taiwan Conference and Taiwan Adventist Hospital initiated a mediation procedure against Yuanta Securities and another party. On January 17, 2018, the claimants raised their claim to \$952,511 thousand (the amount of \$950,861 thousand of which was claimed on a jointly-liaible basis). The mediation failed before the Taiwan Taipei District Court. On July 11, 2018, Seventh-Day Adventist Church Taiwan Conference and Taiwan Adventist Hospital initiated a separate suit for the same matter and claimed the same compensation. The Taiwan Taipei District Court ruled to reject all the plaintiffs' claims on January 27, 2022 (i.e., Yuanta Securities and another party won the lawsuit). The plaintiffs appealed and reduced the claim amount to \$722,378 thousand (the amount of \$512,454 thousand of which is claimed by Seventh-Day Adventist Church Taiwan Conference and the amount of \$209,924 thousand of which is claimed by Taiwan Adventist Hospital). Yuanta Securities is responding to the lawsuit in accordance with the law.
 - B. As of June 30, 2025, there were 8 litigations against Yuanta Securities (Korea), with compensation claims totaling KRW9,128 million (approximately NTD0.2 billion). As of June 30, 2025, Yuanta

Securities (Korea) has held that no provision in relation to the abovementioned 8 litigations is necessary.

Also, please refer to the explanation in Note 6(26) for an arbitration result which Yuanta Securities (Korea) is subject to.

Separately, Yuanta Securities (Korea) filed 10 lawsuits as the plaintiff with a total claimed amount of KRW194,801 million (approximately NTD4.3 billion).

- C. Due to the alleged fraudulent act committed by a former employee of KK Trade Securities Co., Ltd., the affected clients filed a civil lawsuit against Yuanta Securities (Thailand) and the former employee for a joint liability to pay the compensation of THB 301 million (approximately NTD0.3 billion). In August 2017, Yuanta Securities (Thailand) received a civil complaint of the lawsuit. As part of the claimed amount was not remitted to the account of KK Trade Securities Co., Ltd., but rather directly remitted to the former employee's private account from the plaintiffs, the liability is denied by Yuanta Securities (Thailand). The claims made by the plaintiffs were all dismissed by the court of the first instance on October 8, 2020. The court of the second instance also dismissed all the plaintiffs' claims on April 7, 2022. The plaintiffs appealed the case to the court of the third instance for review and reduced the claim amount from THB301 million to THB149 million (approximately NTD0.1 billion).
- D. As of June 30, 2025, Yuanta Securities (Hong Kong)'s receivables from certain margin loans amounting to HKD147,504 thousand (approximately NTD0.6 billion) were secured by listed securities that were suspended for trading. These margin clients were served by an account executive who entered into a guarantee agreement with Yuanta Securities (Hong Kong) (the "Guarantee Agreement") under which the account executive agreed to guarantee against all losses incurred by Yuanta Securities (Hong Kong) in relation to the accounts of these margin clients. Considering that Yuanta Securities (Hong Kong) had exercised its right of set-off under the Guarantee Agreement against the account executive's assets amounting to HKD68,552 thousand (approximately NTD0.3 billion) and received the first repayment distributed by certain clients' liquidator amounting to HKD44 thousand (approximately NTD170 thousand), the remaining loss of HKD78,908 thousand (approximately NTD0.3 billion) has been recognised. Yuanta Securities (Hong Kong) has raised a litigation proceeding against the account executive claiming the full amount of the debt owed by those margin clients based on the Guarantee Agreement. The claim amount is HKD135,191 thousand (approximately NTD0.5 billion) including the interest calculated as of the date of filing the lawsuit. The account executive claimed that she has no liability for losses in relation to the accounts of these margin clients. On February 22, 2021, the court of the first instance issued a summary judgment, ruling that the account executive should bear full guarantee liabilities. However, the account executive filed an appeal against such decision on March 22, 2021. As at the date of the approval of the financial statements, Yuanta Securities (Hong Kong) has considered the external legal advice, and deemed that no provision in relation to the above set-off is necessary.

(6) Other lawsuits- Yuanta Life Insurance

As of June 30, 2025, Yuanta Life Insurance still had several insurance claim litigations in process. Yuanta Life Insurance handled these cases by itself or with assistance of legal counsels and has provisioned an appropriate amount of claim reserves.

(7) Other lawsuits- Yuanta Futures

A client, Ms. Ma, claimed that Yuanta Futures hired a salesperson, Mr. Hsu (former employee), with negative qualifications, and Mr. Hsu used exaggerated and false advertising materials, falsely claimed that the transactions would be conducted through program trading, but, in fact, the transactions were executed discretionarily by Mr. Hsu, which resulting in losses. On March 12, 2012, Ms. Ma filed a civil lawsuit against Yuanta Futures and Mr. Hsu for joint and several liability. The case was remanded to the Taiwan High Court for the third time, and on June 24, 2025, the court rendered a judgement

finding Yuanta Futures and Mr. Hsu jointly and severally liable for compensating Ms. Ma in an amount of (1)USD172,617.525 plus interest calculated at an annual rate of 5% from December 12, 2012 to the date of repayment; and (2)USD1,399.95 plus interest calculated at an annual rate of 5% from April 16, 2019 to the date of repayment, respectively. Yuanta Futures has appealed the judgement to the third instance, and has made a provision of about NTD9,075 thousand. The case is currently pending review before the Supreme Court.

(8) Others

	June 30, 2025	December 31, 2024	June 30, 2024
Commitment of the securities under a repurchase agreement	\$ 213,436,225	\$ 282,935,768	\$ 228,772,876
Commitment of the securities under a resale agreement	87,620,943	85,257,859	86,955,832
Unused loan commitments	43,358,872	37,588,750	34,613,720
Credit commitment on credit card	105,420,540	124,539,874	124,067,386
Unused L/C balance	2,999,355	2,774,663	4,304,697
Other guarantees	17,075,231	15,765,262	14,781,747
Consignment collection for others	12,949,134	12,532,427	14,994,826
Trust assets	401,872,104	380,817,950	358,996,237
Book entry government bonds under entrustment	94,475,800	91,322,800	94,169,200
Items under custody	66,039,324	69,910,261	76,137,115

(9) In accordance with Article 17 of the Trust Enterprise Act, Yuanta Bank of the Yuanta Group discloses its trust balance sheet, trust income statement and schedule of trust property as follows:

June 30, 2025			
Trust Balance Sheet			
<u>Trust assets</u>		<u>Trust liabilities</u>	
Bank deposits	\$ 5,506,701	Payables-Customers' securities	\$ 67,770,452
Stocks	10,254,925	Pecuniary trust	226,003,564
Funds (Note)	151,330,582	Securities trust	1,759,566
Bonds	57,633,762	Real estate trust	23,492,341
Structured products	7,904,964	Net income (loss)	24,680
Real estate -Land	14,468,379	Retained earnings	2,170,177
-Construction in progress	6,351,015		
Customers' securities under custody	67,770,452		
Total trust assets	<u>\$ 321,220,780</u>	Total trust liabilities	<u>\$ 321,220,780</u>

June 30, 2024

Trust Balance Sheet

<u>Trust assets</u>		<u>Trust liabilities</u>	
Bank deposits	\$ 7,434,254	Payables-Customers' securities	\$ 48,738,182
Stocks	8,319,637	Pecuniary trust	217,519,094
Funds (Note)	138,776,314	Securities trust	1,588,706
Bonds	60,343,215	Real estate trust	19,163,106
Structured products	9,114,154	Net income (loss)	17,838
Real estate-Land	12,325,510	Retained earnings	1,879,919
-Construction in progress	3,855,579		
Customers' securities under custody	48,738,182		
Total trust assets	<u>\$ 288,906,845</u>	Total trust liabilities	<u>\$ 288,906,845</u>

Note: Includes mutual funds in money market.

Trust Income Statement

	<u>For the six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Trust revenue		
Interest income	\$ 27,029	\$ 28,640
Dividend income	10,005	1,193
Investment income (Fund)	76	83
	<u>37,110</u>	<u>29,916</u>
Trust expenses		
Management fees	(6,976)	(7,516)
Tax expense	(2,665)	(2,995)
Investment loss (Fund)	(1,091)	(39)
Insurance expense	(426)	(30)
	<u>(11,158)</u>	<u>(10,580)</u>
Income before income tax	25,952	19,336
Income tax expense	(1,272)	(1,498)
Net income	<u>\$ 24,680</u>	<u>\$ 17,838</u>

Trust Property List			
Invested items	June 30, 2025		June 30, 2024
	Book value		Book value
Bank deposits	\$	5,506,701	\$ 7,434,254
Bonds		57,633,762	60,343,215
Stocks		10,254,925	8,319,637
Structured products		7,904,964	9,114,154
Funds (Note)		151,330,582	138,776,314
Real estate-Land		14,468,379	12,325,510
-Construction in progress		6,351,015	3,855,579
Customers' securities under custody		67,770,452	48,738,182
	\$	321,220,780	\$ 288,906,845

Note: Includes mutual funds in money market.

The trust balance sheet and trust property list as at June 30, 2025 and 2024 include foreign currency non-discretionary money trusts and foreign currency money trusts operated by the offshore banking unit of Yuanta Bank.

- (10) In accordance with Article 17 of the Trust Enterprise Act, Yuanta Securities of the Yuanta Group discloses its trust balance sheet, trust income statement and trust property list as follows:

June 30, 2025			
Trust Balance Sheet			
Trust assets		Trust liabilities	
Bank deposits	\$ 2,000,861	Payables	\$ 355,561
Bonds	66,893	Tax payable	297
Stocks	4,048,489	Trust capital-pecuniary trust	69,374,954
Funds	62,302,018	Trust capital-securities trust	2,764,646
Structured products	11,556,607	Net income (loss)	(565,287)
Accounts receivable	676,456	Retained earnings	9,368,076
		Deferred carryforwards	(646,923)
Total trust assets	\$ 80,651,324	Total trust liabilities	\$ 80,651,324
June 30, 2024			
Trust Balance Sheet			
Trust assets		Trust liabilities	
Bank deposits	\$ 2,932,150	Payables	\$ 497,989
Bonds	29,058	Tax payable	271
Stocks	4,515,263	Trust capital-pecuniary trust	58,116,880
Funds	59,355,097	Trust capital-securities trust	2,905,321
Structured products	2,665,447	Net income (loss)	4,309,038
Accounts receivable	592,377	Retained earnings	7,125,062
		Deferred carryforwards	(2,865,169)
Total trust assets	\$ 70,089,392	Total trust liabilities	\$ 70,089,392

Trust Income Statement			
For the six months ended June 30,			
	2025		2024
Trust revenue			
Interest income	\$ 760,943	\$	668,956
Realised investment income	578,418		2,596,659
Unrealised investment income	-		602,628
Foreign exchange gain	-		581,182
Rental income	19,530		12,917
Dividend income	33,758		34,544
	<u>1,392,649</u>		<u>4,496,886</u>
Trust expenses			
Management fees	(30,279)	(	41,009)
Fees (Service charges)	(38,827)	(	141,741)
Foreign exchange loss	(1,287,381)		-
Insurance expense	(349)	(	341)
Unrealised investment loss	(591,948)		-
Others	(1)	(	1)
(Loss) income before income tax	(556,136)		4,313,794
Income tax expense	(9,151)	(	4,756)
Net (loss) income	<u>(\$ 565,287)</u>	<u>\$</u>	<u>4,309,038</u>
Trust Property List			
	June 30, 2025		June 30, 2024
Invested items	Book value		Book value
Bank deposits	\$ 2,000,861	\$	2,932,150
Bonds	66,893		29,058
Stocks	4,048,489		4,515,263
Funds	62,302,018		59,355,097
Structured products	11,556,607		2,665,447
Others	676,456		592,377
	<u>\$ 80,651,324</u>	<u>\$</u>	<u>70,089,392</u>

- (11) According to Ministry of Finance, Ruling No.1030026386, disclose the information as follows:
Offshore Securities Unit of Yuanta Securities engaged in custody and investment of funds affairs on behalf of customers. Related bank deposits under such affairs on June 30, 2025, December 31, 2024 and June 30, 2024 were USD7,352 thousand dollars, USD4,169 thousand dollars and USD2,603 thousand dollars, respectively.

10. Significant losses from disasters

(1) The Company:

None.

(2) Subsidiaries:

None.

11. Significant subsequent events

The Company and its subsidiaries

- A. On July 3, 2025, the Boards of Directors of Yuanta Financial Holdings and Yuanta Bank approved Yuanta Financial Holding's acquisition of all shares of Yuanta Savings Bank (Korea) from Yuanta Bank as part of the Group's organisational restructuring. The total consideration was KRW162.067 billion (approximately NTD3.54 billion). The case has been approved by the Taiwan FSC and the Ministry of Economic Affairs on July 21, 2025 and July 30, 2025, respectively, and is still subject to approval by the competent authorities of Korea.
- B. To replenish working capital, strengthen the financial structure, and to increase capital adequacy ratio and net worth ratio, Yuanta Life plans to issue 200,000 thousand ordinary shares through a cash capital increase, with a par value of \$10 dollars per share, amounting to \$2 billion in total. The newly issued shares are to be fully subscribed by the sole shareholder, Yuanta Financial Holdings. The case was approved by the Board of Directors of Yuanta Financial Holdings and Yuanta Life on July 23, 2025, and July 29, 2025, respectively, and was approved by the Insurance Bureau and the Banking Bureau of the FSC on August 13, 2025, and August, 22, 2025, respectively.
- C. On July 30, 2025, Yuanta Life obtained approval from the competent authorities to apply the provisions of Article 3-1 of the "Guideline Governing Reserves for Change on Foreign Exchange Price by Life Insurance Enterprises" starting from July 2025, and to reclassify the reserves under two specific liabilities: liability reserves for major accident reserve and liability reserves for operational loss reserve into reserve for foreign exchange fluctuation.
- D. On August 4, 2025, Yuanta Life signed the "Contract for Establishment of Superficies Rights on National Non-public Land" with the Northern Region Branch of the National Property Administration, Ministry of Finance, to acquire the superficies rights for four land parcels at No. 271-2, 271-3, 271-4, and 275, Section 3, Chang'an Section, Zhongshan District, Taipei City. The total contract price of NTD 2.178 billion was determined with reference to the price fairness opinion issued by the Certified Public Accountant.
- E. On August 4, 2025, Yuanta Life bid NTD2.197 billion for the superficies rights of land parcel at No. 138, Section 1, Rui'an Section, Daan District, Taipei City from the Northern Region Branch, National Property Administration, Ministry of Finance. The purpose of the acquisition is for real estate investment, with a usage period of 70 years starting from the signing date of the contract for the establishment of superficies rights on national non-public land.

12. Others

(1) Capital risk management

A. The objectives of capital management of the Yuanta Group:

- (A) Meeting the minimum regulated capital adequacy ratio is the most basic objective for the qualifying self-owned capital of the financial group controlled by the Yuanta Group. The calculation of qualifying self-owned capital and legal capital should be made in compliance with regulations of competent authorities.
- (B) In order to process sufficient capital to assume various risks, the Yuanta Group assesses the required capital with consideration of the risk portfolio it faces and the risk characteristic, and manages risk through capital allocation to realise utilization of capital allocation.

B. Capital management procedure:

- (A) The Yuanta Group regularly monitors the overall capital adequacy ratio, which is maintained and reported to the competent authorities every 6 or 12 months in compliance with the regulations from both competent authorities and internal requirements.
- (B) Calculation and control procedures related to capital adequacy of the financial group are all in compliance with “Regulations Governing the Consolidated Capital Adequacy of Financial Holding Companies” and “Regulations Governing the Capital Adequacy management for Yuanta Financial Holdings”.
- (C) The objective of capital management of the Yuanta Group shall be agreed by the Board of Directors, of which an appropriate capital projection is scheduled by the finance management according to the long-term developing strategies, operating plan and characteristics of assets and liabilities. The consolidated capital adequacy ratio of the Yuanta Group is assessed and calculated by month. The Risk Management Department regularly monitors the overall capital adequacy and analyses the impact to the capital adequacy arising from the Yuanta Group’s business development and the change of regulations. The Business Departments shall consider the impact of each transaction or task on the capital adequacy when conducting such transaction or task according to the annual risk limits authorised by the Yuanta Group.
- (D) The Yuanta Group also sets up a warning indicator in relation to the above managing objectives, that is, when the capital adequacy ratio drops to the warning indicator, the risk management shall call a meeting to discuss a responding solution which is handed to the finance management for the following executive operations.

(2) Fair value information of financial instruments

A. Information on fair value of financial instruments and fair value hierarchy

(A) Outline

Fair value refers to the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Financial instruments are initially recognised at fair value. For subsequent measurements, except for those measured at amortised cost, financial instruments are measured at fair value. For active markets, fair value is measured according to quoted prices. For non-active markets, the Yuanta Group utilises valuation techniques or references quoted prices from Reuters, Bloomberg or counterparties to determine the fair value of financial instruments.

(B) Definition for the hierarchy classification of financial instruments measured at fair value

a. Level 1

Level 1 refers to quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. An active market refers to the market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the investments of the Yuanta Group, such as listed stocks investment, beneficiary certificates, popular Taiwan government bonds and the derivatives with a quoted price in an active market, are deemed as Level 1.

b. Level 2

Level 2 refers to prices in active markets other than quoted market prices that are observable, including direct (e.g. prices) or indirect (i.e. derived from prices) observable inputs from active markets. Investment of the Yuanta Group such as non-popular government bonds, corporate bonds, bank debentures, convertible corporate bonds, most derivatives and bank debentures issued by the Yuanta Group are all classified within Level 2.

c. Level 3

Level 3 refers to situations that measure fair value by using unobservable inputs for assets and liabilities with very few (occasional) market activities. However, it has the same fair value measurement purpose which is the exit price at the measurement date for a market

participant who holds the assets or owes the liabilities. Thus, the unobservable inputs reflect the assumptions (including assumptions in relation to risks) used by the market participant during the pricing of assets and liabilities.

B. Financial instruments measured at fair value

(A) Hierarchy of fair value estimation of financial instruments:

	June 30, 2025			
Recurring fair value measurements	Total	Level 1	Level 2	Level 3
<u>Non-derivative financial instruments</u>				
<u>Assets</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$ 40,073,588	\$ 37,534,546	\$ 10,719	\$ 2,528,323
Debt instruments	389,900,732	128,668,305	260,972,209	260,218
Others	173,881,726	77,583,600	92,033,936	4,264,190
Financial assets at fair value through other comprehensive income				
Equity instruments	63,199,366	25,515,351	-	37,684,015
Debt instruments	257,486,758	139,489,166	117,997,592	-
Other financial assets				
Purchase of claim receivable	1,695,424	-	-	1,695,424
<u>Liabilities</u>				
Financial liabilities at fair value through profit or loss	\$ 86,758,712	\$ 86,601,378	\$ 157,334	\$ -
<u>Derivative instruments and structured products</u>				
<u>Assets</u>				
Financial assets at fair value through profit or loss	\$ 19,786,690	\$ 5,707,435	\$ 13,108,318	\$ 970,937
<u>Liabilities</u>				
Financial liabilities at fair value through profit or loss	\$140,199,258	\$ 2,042,525	\$ 75,172,362	\$ 62,984,371

Recurring fair value measurements	December 31, 2024			
	Total	Level 1	Level 2	Level 3
<u>Non-derivative financial instruments</u>				
Assets				
Financial assets at fair value through profit or loss				
Equity instruments	\$ 64,391,776	\$ 59,737,787	\$ 11,015	\$ 4,642,974
Debt instruments	357,994,989	128,133,068	229,618,803	243,118
Others	162,096,471	76,158,476	80,552,915	5,385,080
Financial assets at fair value through other comprehensive income				
Equity instruments	46,775,809	7,659,278	-	39,116,531
Debt instruments	282,810,349	161,375,767	121,434,582	-
Other financial assets				
Purchase of claim receivable	1,712,511	-	-	1,712,511
Liabilities				
Financial liabilities at fair value through profit or loss	\$ 49,148,743	\$ 49,033,426	\$ 115,317	\$ -
<u>Derivative instruments and structured products</u>				
Assets				
Financial assets at fair value through profit or loss	\$ 16,677,293	\$ 7,684,575	\$ 7,422,171	\$ 1,570,547
Liabilities				
Financial liabilities at fair value through profit or loss	\$136,891,715	\$ 2,823,640	\$ 73,059,467	\$ 61,008,608

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June 30, 2024				
Recurring fair value measurements	Total	Level 1	Level 2	Level 3
<u>Non-derivative financial instruments</u>				
Assets				
Financial assets at fair value through profit or loss				
Equity instruments	\$ 84,117,753	\$ 81,714,654	\$ 10,658	\$ 2,392,441
Debt instruments	337,101,813	104,345,968	232,518,024	237,821
Others	158,717,389	59,531,492	95,180,448	4,005,449
Financial assets at fair value through other comprehensive income				
Equity instruments	71,072,536	35,663,480	-	35,409,056
Debt instruments	268,692,688	140,725,630	127,967,058	-
Other financial assets				
Purchase of claim receivable	1,721,702	-	-	1,721,702
Liabilities				
Financial liabilities at fair value through profit or loss	\$ 36,620,816	\$ 36,513,531	\$ 107,285	\$ -
<u>Derivative instruments and structured products</u>				
Assets				
Financial assets at fair value through profit or loss	\$ 15,944,915	\$ 8,347,999	\$ 5,848,506	\$ 1,748,410
Liabilities				
Financial liabilities at fair value through profit or loss	\$130,064,841	\$ 4,845,764	\$ 66,212,385	\$ 59,006,692

- (B) When quotes of financial instruments are obtained from the Stock Exchange, Reuters, Bloomberg, dealers or competent authorities and the prices represent arm's length transactions with sufficient frequency, the financial instruments are regarded as active market quotes. If the aforementioned requirements are not met, then the financial instruments are regarded as quotes without an active market. Large bid-ask spreads or low trade volumes are features of quotes without an active market. Whenever the financial instruments held by the Yuanta Group have active market quotes, the active market quotes are regarded as fair value. Publicly listed and over-the-counter traded equity instruments of primary stock exchanges along with central government bonds that are popular securities all regard active market quotes as the basis of fair value. Excluding the above-mentioned financial instruments with active market quotes, the fair value of the remaining financial instruments is obtained by financial valuation models or referencing counterparty quotes. Fair value obtained through the calculations of financial valuation models include, but are not limited to, fair value references of substantive factors and characteristics from similar financial instruments, those obtained from the cash flow discounting method or those obtained by other financial valuation techniques. Fair values obtained through financial valuation techniques are derived from market information on the balance sheet date, and utilises the fair values derived from the calculations of financial valuation models (for example referencing the yield curve from the Taipei Exchange, Reuters' average commercial paper interest, etc.).

(C) Fair value adjustment

a. Limits and adjustments of financial valuation models

Financial valuation techniques do not necessarily completely reflect all relevant elements of financial instruments held by the Yuanta Group. Thus, the outputs of financial valuation models may need necessary adjustments in line with important relevant elements. For example, adjustments on model risk or adjustments on liquidity risk etc. In accordance with the Yuanta Group's financial valuation model management policy, management believes in order to fairly present the fair value of financial instruments within the consolidated balance sheet, valuation adjustments are pertinent and appropriate.

b. Credit risk valuation adjustment

The credit risk valuation adjustment is included in the computation of fair value of financial instruments in order to reflect counterparty's credit risk and the Yuanta Group's credit quality.

(D) Transfer between Level 1 and Level 2

As of June 30, 2025, December 31, 2024 and June 30, 2024, there were no transfers between Level 1 and Level 2 within the Yuanta Group.

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(E) Details of changes in fair value measurements of financial instruments classified as Level 3:

a. Details of changes in fair value measurements of financial assets classified as Level 3:

For the six months ended June 30, 2025								
Items	Beginning balance	Gain and loss on valuation		Addition		Reduction		Ending balance
		Gain and loss	Other comprehensive income	Purchased or issued	Transferred to Level 3 (Note)	Sold, disposed or settled	Transferred from Level 3 (Note)	
Financial assets at fair value through profit or loss	\$ 11,841,719	(\$ 238,314)	(\$ 115,870)	\$ 33,302,044	\$ -	(\$ 33,996,372)	(\$ 2,769,539)	\$ 8,023,668
Financial assets at fair value through other comprehensive income	39,116,531	(36,385)	(1,396,131)	-	-	-	-	37,684,015
Other financial assets- purchase of claim receivable	<u>1,712,511</u>	<u>(3,506)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,581)</u>	<u>-</u>	<u>1,695,424</u>
Total	<u>\$ 52,670,761</u>	<u>(\$ 278,205)</u>	<u>(\$ 1,512,001)</u>	<u>\$ 33,302,044</u>	<u>\$ -</u>	<u>(\$ 34,009,953)</u>	<u>(\$ 2,769,539)</u>	<u>\$ 47,403,107</u>
For the six months ended June 30, 2024								
Items	Beginning balance	Gain and loss on valuation		Addition		Reduction		Ending balance
		Gain and loss	Other comprehensive income	Purchased or issued	Transferred to Level 3 (Note)	Sold, disposed or settled	Transferred from Level 3 (Note)	
Financial assets at fair value through profit or loss	\$ 9,659,822	(\$ 456,063)	\$ 38,146	\$ 8,747,295	\$ 505	(\$ 9,487,644)	(\$ 117,940)	\$ 8,384,121
Financial assets at fair value through other comprehensive income	34,665,636	(43,762)	790,037	-	-	(2,855)	-	35,409,056
Other financial assets- purchase of claim receivable	<u>1,765,701</u>	<u>(8,844)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(35,155)</u>	<u>-</u>	<u>1,721,702</u>
Total	<u>\$ 46,091,159</u>	<u>(\$ 508,669)</u>	<u>\$ 828,183</u>	<u>\$ 8,747,295</u>	<u>\$ 505</u>	<u>(\$ 9,525,654)</u>	<u>(\$ 117,940)</u>	<u>\$ 45,514,879</u>

In relation to the above, valuation gains and losses are recognised in profit or loss in the period. The net losses belonging to assets as of June 30, 2025, December 31, 2024 and June 30, 2024 were (\$856,894), (\$1,595,310) and (\$425,873), respectively.

In relation to the above, valuation gains and losses are recognised in other comprehensive income. The net (losses) gains belonging to assets as of June 30, 2025, December 31, 2024 and June 30, 2024 were (\$1,510,650), \$4,814,979 and \$828,386, respectively.

b. Details of changes in fair value measurements of financial liabilities classified as Level 3:

For the six months ended June 30, 2025								
Items	Beginning balance	Gain and loss on valuation		Addition		Reduction		Ending balance
		Gain and loss	Other comprehensive income	Purchased or issued	Transferred to Level 3 (Note)	Sold, disposed or settled	Transferred from Level 3 (Note)	
Financial liabilities at fair value through profit or loss	\$ 61,008,608	(\$ 910,539)	(\$ 2,178)	\$ 66,736,537	\$ -	(\$ 62,721,615)	(\$ 1,126,442)	\$ 62,984,371

For the six months ended June 30, 2024								
Items	Beginning balance	Gain and loss on valuation		Addition		Reduction		Ending balance
		Gain and loss	Other comprehensive income	Purchased or issued	Transferred to Level 3 (Note)	Sold, disposed or settled	Transferred from Level 3 (Note)	
Financial liabilities at fair value through profit or loss	\$ 51,297,275	\$ 1,208,881	(\$ 1,419)	\$ 39,545,731	\$ -	(\$ 32,899,541)	(\$ 144,235)	\$ 59,006,692

In relation to the above, valuation gains and losses are recognised in profit or loss in the period. The net gains (losses) belonging to liabilities as of June 30, 2025, December 31, 2024 and June 30, 2024 were \$344,089, (\$841,125) and (\$1,350,265), respectively.

In relation to the above, valuation gains and losses are recognised in other comprehensive income. The net gains (losses) belonging to liabilities as of June 30, 2025, December 31, 2024 and June 30, 2024 were \$4,019, (\$1,115) and \$2,347, respectively.

Note: For the six months ended June 30, 2025 and 2024, transfers from Level 1 to Level 3 involved emerging stocks whose trading volumes were initially active but were reclassified due to inactive trading volumes subsequently. Also, some investments were transferred into Level 3 because there was insufficient observable market information available. Transfers from Level 3 to Level 1 involved emerging stocks whose trading volumes were initially inactive but were reclassified due to active trading volumes or becoming listing stocks subsequently.

(F) Sensitivity analysis of reasonable possible alternative assumptions for Level 3 fair value measurements

The fair value measurement that the Yuanta Group made onto the financial instruments is considered reasonable; however, different valuation input could result in different valuation results. The impact on profit or loss or other comprehensive income for the period is as follows:

Items	Change in fair value recognised in current profit and loss		Change in fair value recognised in other comprehensive income	
	Favorable movements	Unfavorable movements	Favorable movements	Unfavorable movements
June 30, 2025				
<u>Assets</u>				
Financial assets at fair value through profit or loss	\$ 42,880	(\$ 39,626)	\$ -	\$ -
Derivative instruments	10,033	(10,033)	-	-
Financial assets at fair value through other comprehensive income	-	-	367,361	(305,680)
Other financial assets- purchase of claim receivable	65,161	(65,161)	-	-
<u>Liabilities</u>				
Financial liabilities at fair value through profit or loss	(\$ 4,148)	\$ 4,148	\$ -	\$ -
Derivative instruments and structured products	(41,046)	41,046	-	-
December 31, 2024				
<u>Assets</u>				
Financial assets at fair value through profit or loss	\$ 83,481	(\$ 79,398)	\$ -	\$ -
Derivative instruments	40,307	(40,307)	-	-
Financial assets at fair value through other comprehensive income	-	-	199,665	(428,660)
Other financial assets- purchase of claim receivable	65,549	(65,549)	-	-
<u>Liabilities</u>				
Financial liabilities at fair value through profit or loss	(\$ 25,009)	\$ 25,009	\$ -	\$ -
Derivative instruments and structured products	(44,397)	44,397	-	-

Items	Change in fair value recognised in current profit and loss		Change in fair value recognised in other comprehensive income	
	Favorable movements	Unfavorable movements	Favorable movements	Unfavorable movements
June 30, 2024				
<u>Assets</u>				
Financial assets at fair value through profit or loss	\$ 86,963	(\$ 140,236)	\$ -	\$ -
Derivative instruments	10,973	(10,973)	-	-
Financial assets at fair value through other comprehensive income	-	-	389,796	(319,600)
Other financial assets- purchase of claim receivable	71,005	(71,005)	-	-
<u>Liabilities</u>				
Financial liabilities at fair value through profit or loss	(\$ 32,133)	\$ 32,133	\$ -	\$ -
Derivative instruments and structured products	(84,603)	84,603	-	-

Favorable and unfavorable movements of the Yuanta Group refer to the favorable and unfavorable movements of fair value. Movements in fair value are derived from financial valuation techniques based on different unobservable valuation parameters. If the fair value of financial instruments is affected by more than one input, the above table will only reflect the impact of changes in the single input without considering the correlations and variability between inputs.

(G) The following is the qualitative information of significant unobservable inputs and the sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

June 30, 2025	Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Financial assets at fair value through profit or loss				
Equity instruments \$ 2,528,323	1. Market method	Discount for marketability	<=40%	The higher the discount for marketability, the lower the fair value
	2. Income method			
	3. Equity Model by L. Anderson and D. Buffum	Discount rate	11.76%~13.85%	The higher the discount rate, the lower the fair value
	4. Discounted Cash Flow	Stock price volatility	30.94%~60.41%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
		Credit Spread	5.39%~75.73%	The higher the credit spread, the lower the fair value
		Recovery rate	20.00%~20.00%	The higher the recovery rate, the higher the fair value

June 30, 2025		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Debt instruments	\$ 260,218	1.Hybrid Model 2.Discounted cash flow	Stock price volatility	55.16%~55.16%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Credit Spread	75.68%~75.68%	The higher the credit spread, the lower the fair value
			Recovery rate	20.00%~20.00%	The higher the recovery rate, the higher the fair value
			Discount rate	1.08%~5.13%	The higher the discount rate, the lower the fair value
Derivative instruments (including futures and options trade in futures market)	970,937	1.Option Model 2.FDM 3.Monte Carlo Simulation	Stock price volatility	17.62%~26.63%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Correlation coefficient	0.13~0.98	The higher the correlation coefficient, the higher the fair value
			Probability of Default (PD)	0.03%~100%	The higher the default rate, the lower the fair value
			Recovery rate	0.55~0.55	The higher the recovery rate, the higher the fair value
Others	4,264,190	1.Net asset value 2.Option Model 3.FDM 4.Monte Carlo Simulation	Discount for marketability	<=10%	The higher the discount for marketability, the lower the fair value
			Stock price volatility	17.62%~26.63%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Correlation coefficient	0.13~0.98	The higher the correlation coefficient, the higher the fair value
			Probability of Default (PD)	0.03%~100%	The higher the default rate, the lower the fair value
			Recovery rate	0.55~0.55	The higher the recovery rate, the higher the fair value
Other financial assets					
Purchase of claim receivable	1,695,424	Recoverable amount	Contact rate	7.12%~37.27%	The higher the contact rate, the higher the fair value
			Payment rate	5.34%~35.99%	The higher the payment rate, the higher the fair value
			Discount rate	7.77%~42.46%	The higher the discount rate, the lower the fair value
Financial assets at fair value through other comprehensive income					
Equity instruments	37,684,015	1.Market method 2.Residual income valuation model 3.Discounted cash flow	Discount for marketability	<=40%	The higher the discount for marketability, the lower the fair value
			Expected growth rate	0%~1%	The higher the growth rate, the higher the fair value
			Discount rate	14.64%~14.64%	The higher the discount rate, the lower the fair value

June 30, 2025		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Financial liabilities at fair value through profit or loss					
Derivative instruments and structured products (including futures and options trade in futures market)	\$ 62,984,371	1.FDM 2.Option Model 3.IR Model 4.Hybrid Model 5.Monte Carlo Simulation	Stock price volatility	0.36%~113.43%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both. The higher the correlation coefficient, the higher the fair value The higher the default rate, the lower the fair value The higher the recovery rate, the higher the fair value
			Correlation coefficient	0.13~0.98	
			Probability of Default (PD)	0.03%~100%	
			Recovery rate	0.55~0.55	
December 31, 2024		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Financial assets at fair value through profit or loss					
Equity instruments	\$ 4,642,974	1.Market method 2.Income method 3.Equity Model by L. Anderson and D. Buffum 4.Discounted Cash Flow	Discount for marketability	<=40%	The higher the discount for marketability, the lower the fair value The higher the discount rate, the lower the fair value The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both. The higher the credit spread, the lower the fair value The higher the recovery rate, the higher the fair value
			Discount rate	11.59%~12.26%	
			Stock price volatility	15.67%~72.97%	
			Credit Spread	5.39%~75.73%	
			Recovery rate	20.00%~20.00%	
Debt instruments	243,118	1.Hybrid Model 2.Discounted cash flow	Stock price volatility	51.79%~53.79%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both. The higher the credit spread, the lower the fair value The higher the recovery rate, the higher the fair value The higher the discount rate, the lower the fair value
			Credit Spread	75.67%~75.69%	
			Recovery rate	20.00%~20.00%	
			Discount rate	0.16%~3.04%	
Derivative instruments (including futures and options trade in futures market)	1,570,547	1.Option Model 2.FDM 3.Monte Carlo Simulation	Stock price volatility	17.27%~25.73%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both. The higher the correlation coefficient, the higher the fair value The higher the default rate, the lower the fair value The higher the recovery rate, the higher the fair value
			Correlation coefficient	0.15~0.98	
			Probability of Default (PD)	0.03%~100%	
			Recovery rate	0.55~0.55	

December 31, 2024		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Others	\$ 5,385,080	1.Net asset value 2.Option Model 3.FDM 4.Monte Carlo Simulation	Discount for marketability Stock price volatility	<=10% 17.27%~25.73%	The higher the discount for marketability, the lower the fair value The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Correlation coefficient	0.15~0.98	The higher the correlation coefficient, the higher the fair value
			Probability of Default (PD)	0.03%~100%	The higher the default rate, the lower the fair value
			Recovery rate	0.55~0.55	The higher the recovery rate, the higher the fair value
Other financial assets					
Purchase of claim receivable	1,712,511	Recoverable amount	Contact rate	7.40%~37.18%	The higher the contact rate, the higher the fair value
			Payment rate	5.67%~34.95%	The higher the payment rate, the higher the fair value
			Discount rate	7.41%~40.76%	The higher the discount rate, the lower the fair value
Financial assets at fair value through other comprehensive income					
Equity instruments	39,116,531	1.Market method 2.Residual income valuation model 3.Discounted cash flow	Discount for marketability Expected growth rate Discount rate	<=40% 0%~1% 15.31%~15.31%	The higher the discount for marketability, the lower the fair value The higher the growth rate, the higher the fair value The higher the discount rate, the lower the fair value
Financial liabilities at fair value through profit or loss					
Derivative instruments and structured products (including futures and options trade in futures market)	61,008,608	1.FDM 2.Option Model 3.IR Model 4.Hybrid Model 5.Monte Carlo Simulation	Stock price volatility	17.15%~25.93%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Correlation coefficient	0.15~0.98	The higher the correlation coefficient, the higher the fair value
			Probability of Default (PD)	0.03%~100%	The higher the default rate, the lower the fair value
			Recovery rate	0.55~0.55	The higher the recovery rate, the higher the fair value
June 30, 2024		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Financial assets at fair value through profit or loss					
Equity instruments	\$ 2,392,441	1.Market method 2.Income method 3.Equity Model by L. Anderson and D. Buffum 4.Discounted Cash Flow	Discount for marketability Discount rate Stock price volatility	<=40% 12.50%~13.57% 13.17%~64.96%	The higher the discount for marketability, the lower the fair value The higher the discount rate, the lower the fair value The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Credit Spread	5.47%~75.73%	The higher the credit spread, the lower the fair value
			Recovery rate	20.00%~20.00%	The higher the recovery rate, the higher the fair value

June 30, 2024		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Debt instruments	\$ 237,821	1.Hybrid Model 2.Discounted cash flow	Stock price volatility	66.09%~68.09%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Credit Spread	77.67%~77.69%	The higher the credit spread, the lower the fair value
			Recovery rate	20.00%~20.00%	The higher the recovery rate, the higher the fair value
			Discount rate	1.94%~6.79%	The higher the discount rate, the lower the fair value
Financial assets at fair value through profit or loss					
Derivative instruments (including futures and options trade in futures market)	1,748,410	1.Option Model 2.FDM 3.Monte Carlo Simulation	Stock price volatility	17.56%~25.06%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Correlation coefficient	0.15~0.97	The higher the correlation coefficient, the higher the fair value
			Probability of Default (PD)	0.03%~100%	The higher the default rate, the lower the fair value
			Recovery rate	0.55~0.55	The higher the recovery rate, the higher the fair value
Others	4,005,449	1.Net asset value 2.Option Model 3.FDM 4.Monte Carlo Simulation	Discount for marketability	<=10%	The higher the discount for marketability, the lower the fair value
			Stock price volatility	17.56%~25.06%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Correlation coefficient	0.15~0.97	The higher the correlation coefficient, the higher the fair value
			Probability of Default (PD)	0.03%~100%	The higher the default rate, the lower the fair value
			Recovery rate	0.55~0.55	The higher the recovery rate, the higher the fair value
Other financial assets					
Purchase of claim receivable	1,721,702	Recoverable amount	Contact rate	6.47%~38.15%	The higher the contact rate, the higher the fair value
			Payment rate	5.03%~34.76%	The higher the payment rate, the higher the fair value
			Discount rate	6.23%~40.64%	The higher the discount rate, the lower the fair value
Financial assets at fair value through other comprehensive income					
Equity instruments	35,409,056	1.Market method 2.Residual income valuation model 3.Discounted cash flow	Discount for marketability	<=40%	The higher the discount for marketability, the lower the fair value
			Expected growth rate	0%~1%	The higher the growth rate, the higher the fair value
			Discount rate	13.57%~13.57%	The higher the discount rate, the lower the fair value

June 30, 2024		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Financial liabilities at fair value through profit or loss					
Derivative instruments and structured products (including futures and options trade in futures market)	59,006,692	1.FDM	Stock price volatility	0.41%~86.85%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both. The higher the correlation coefficient, the higher the fair value
		2.Option Model			
		3.IR Model			
		4.Hybrid Model			
		5.Monte Carlo Simulation			
			Correlation coefficient	0.15~0.97	The higher the correlation coefficient, the higher the fair value
			Probability of Default (PD)	0.03%~100%	The higher the default rate, the lower the fair value
			Recovery rate	0.55~0.55	The higher the recovery rate, the higher the fair value

(H) Valuation procedure of financial instruments classified into Level 3

The Yuanta Group established the unobservable inputs by taking into account all information in relation to market participants assumption which is reasonably available to meet the purpose of fair value measurement, and analyzed changes in fair value measurement periodically in accordance with the internal valuation management policy and procedure to ensure that valuation procedure and results comply with the requirements of the International Financial Reporting Standards.

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C. Financial instruments not measured at fair value

(A) Fair value information:

Except for those listed in the table below, the carrying amounts of the Yuanta Group's financial instruments not measured at fair value are approximate to their fair values.

	June 30, 2025				
	Book value	Fair value			
		Total	Level 1	Level 2	Level 3
<u>Financial assets</u>					
Investments in debt instruments at amortised cost (Notes 1 and 2)	\$ 412,896,690	\$ 348,416,587	\$ 35,539,781	\$ 312,609,858	\$ 266,948
<u>Financial liabilities</u>					
Bonds payable	122,685,239	121,184,187	-	121,184,187	-
	December 31, 2024				
	Book value	Fair value			
		Total	Level 1	Level 2	Level 3
<u>Financial assets</u>					
Investments in debt instruments at amortised cost (Notes 1 and 2)	\$ 442,380,726	\$ 370,283,890	\$ 39,105,464	\$ 330,974,570	\$ 203,856
<u>Financial liabilities</u>					
Bonds payable	111,032,794	108,353,314	-	108,353,314	-
	June 30, 2024				
	Book value	Fair value			
		Total	Level 1	Level 2	Level 3
<u>Financial assets</u>					
Investments in debt instruments at amortised cost (Notes 1 and 2)	\$ 426,255,640	\$ 359,069,325	\$ 24,220,595	\$ 334,840,120	\$ 8,610
<u>Financial liabilities</u>					
Bonds payable	111,077,603	108,433,078	-	108,433,078	-

Note 1: Including the statutory deposits of \$4,080,200, \$4,080,200 and \$3,560,400, respectively, of Yuanta Life of the Yuanta Group as of June 30, 2025, December 31, 2024 and June 30, 2024.

Note 2: The government bonds, corporate bonds, and bank debentures which are classified as debt instruments without active market.

(B) Financial valuation technique:

The assumptions and methods used to estimate the financial instruments not measured by fair value:

- The financial instruments such as cash and cash equivalents, due from Central Bank and call loans to other banks, investments in bills and bonds under resale agreements,

- receivables - net, other financial assets - net (not including debt instruments without an active market), refundable deposits, due to Central Bank and other banks, payables, short-term borrowings and deposits received. As the short maturities or future payment or receipt is close to the carrying amount, the carrying amount at the consolidated balance sheet date is used to estimate the fair value.
- b. Bills discounted and loans (including non-performing loans): The effective interest rates of loans are generally based on the benchmark interest rate plus or minus certain adjustment (equivalent to floating rate) to reflect the market interest rate. As a result, it is reasonable to assume that the carrying amount, after adjustments of estimated recoverability, approximates the fair value. Fair values for long-term loans with fixed interest rates shall be estimated using their discounted values of expected future cash flows. However, as such loans account for only a small portion of all loans, book value was used to estimate the fair value.
 - c. Investments in debt instruments at amortised cost: When there is a quoted market price available in an active market, the fair value is determined using the market price. If there is no quoted market price for reference, a valuation technique or quoted price offered by the counterparties will be adopted to measure the fair value.
 - d. Deposits and remittances: The duration between the commencement date and maturity date for deposits and remittances is usually within one year. As a result, the carrying amount is a reasonable basis to estimate the fair value. The fair value of long-term fixed rate deposits should be estimated by discounting expected future cash flows; however, since the duration between the commencement date and the maturity date is within three years, it is reasonable to use the carrying amount to estimate the fair value.
 - e. Bonds payable: The coupon rate for bank debentures issued by the Yuanta Group is approximate to the market interest rate. Thus, the present value of its expected future cash flows for estimating fair value is approximate to carrying value.

(3) Management objective and policy for financial risk

A. Risk management policy and structural organization

(A) The Yuanta Group's risk management organization structure includes the Board of Directors, the Risk Management Committee, senior management, and the three lines of defense in risk management. The Board of Directors is the highest decision-making unit for risk management. Its primary responsibilities include approving the Yuanta Group's risk management policy, important risk management systems, approving annual risk limits, as well as supervising the enforcement of the risk management system. The Risk Management Committee should assist the Board of Directors in overseeing the operations related to risk management involving main responsibilities such as reviewing risk management policies and systems, evaluating annual risk limits and monitoring indicator thresholds, examining reports on the implementation of risk management, overseeing the management of existing or potential risks within the company, and assisting the Board of Directors in supervising the execution of risk management decisions. Senior management should examine risks involved in operating activities and ensure the Yuanta Group's risk management system can thoroughly and effectively control related risks. The Risk Management Department is an independent department subordinated under the Board of Directors. The Risk Management Department's primary responsibilities include developing the risk management system, establishing a method to effectively measure risk, establishing the risk management system, monitoring and analyzing risk and alerting and reporting significant risks in a timely manner. The Legal Compliance department should implement legal compliance risk management. It should ensure that all businesses and management regulations are updated in time in accordance with the relevant laws and regulations, supervise Legal Compliance Management of all units to

carry out introduction, establishment and implement of related internal measures, as well as assist in evaluating possible legal compliance risks that all business units may be involved with. The Legal Department should implement legal risks management. It should assist in evaluating possible legal risks that business units, legal documents and contracts may be involved with. The Information Department's primary responsibilities are to implement information security risk control and assist in preventing damage to the related information system and impact on information security risk of normal operations caused by external deliberate cyber-attack or internal improper use, leakage, tampering and destruction of information assets.

(B) Risk management policy

In order to establish the Yuanta Group's risk management standard, ensuring the completeness, effectiveness and reasonableness of risk management, the Risk Management Policy was devised to act as the highest guiding principle for the Yuanta Group's risk management. All risk management systems should comply with the risk management policy and consider the attributes of all risk and its impact degree on the Yuanta Group's operating stability capital soundness to respectively establish appropriate risk management systems.

The Yuanta Group's risk management system has covered the Yuanta Group's main operational risks, including financial risks (such as market risk, credit risk, market liquidity risk, funding liquidity risk, asset-liability matching risk, large exposure concentration risk, insurance risk and operational risk), business operational risk, legal compliance risk, and climate change risk.

Each subsidiary has established an appropriate risk management policy which aligns with its business portfolio, operating scale and capital scale, and the Yuanta Group consistently reviews the risk management policies of each subsidiary to ensure they can effectively manage the various types of risks they undertake.

(BLANK)

B. Methods for risks measurement and controlling and exposure to quantitative information

(A) Credit risk

a. Source and definition of credit risk

Credit risks occur when the bond issuer, borrower or counterparty fails to fulfil its obligation and results in a loss of default. Credit risk may happen due to accounts on and off the balance sheet. For accounts on the balance sheet, credit risk exposure of the Yuanta Group mainly comprises of bills discounted and loans and credit card business, debt instrument and derivatives and call loans from banks, etc. Off-balance-sheet accounts include financial guarantee, acceptance bill, letter of credit and loan commitments that could give rise to credit risk exposure to the Yuanta Group.

b. Principle of credit risk management

In order to effectively consolidate credit distribution and control change in credit exposure, except for establishment of internal credit rating system and implementation of credit risk rating system, the Yuanta Group also establishes credit pre-warning program, carries out escalation procedures and effectively improves the time efficiency of credit incidence. Secondly, to benefit the control of credit risk concentration, the Yuanta Group has developed an information system for significant amount exposure, which covers credit risks of credit and investment transactions, cross-analyses and cross-consolidates by issuer and trading counterparty and monitors overall credit exposure. In addition, the Yuanta Group also conducts research and development of various credit risk models to strengthen quantitative mechanism of the Yuanta Group's credit rating. As such, the credit limits of the subsidiaries can be dynamically and reasonably allocated and transferred according to different business risks and asset characteristics.

The measurement of credit risks, risk limits, limits exceeding response and exception regulation should be treated in compliance with related credit risk regulations. Business units, before the underwriting of a transaction, should assess internal credit rating, credit limit and current limit usage ratio of a company upon the receipt of executed transaction.

c. Methods used in credit risk management

Procedures and methods used in credit risk management for the core businesses of the Yuanta Group are as follows:

(a) Credit business (including loan commitment and guarantees)

Credit assets are classified into five types. Other than normal credit assets shall be classified as Category One, the remaining non-performing loans are assessed based on the collateral provided and the time period of overdue payment as follows: Category Two for assets requiring special mention. Category Three for assets deemed recoverable. Category Four for assets that are doubtful. Category Five for assets that are not recoverable.

In response to the characteristics and scale of business, the Yuanta Group sets up credit quality rating for risk management purposes (such as implementing an internal evaluation model of credit risk, setting up credit rating table or other relevant regulations).

The Yuanta Group, mainly based on the statistics and professional judgement of experts and consideration of client information, developed a business credit rating model for the purpose of evaluating the credit risk of corporate clients. The model is regularly reviewed to check if the calculation result is consistent with the actual situation. And adjustment on various inputs should be calibrated to optimize the calculation result.

Credit rating of corporate finance is categorised into 11 levels upon underwriting according to the risks assessment on each credit extension case. When a loan is granted, in addition to the credit quality of the client, fund purpose, repayment source, protection of claims and credit prediction should be considered, credit risk by credit account and facility should also be respectively assessed and rated based on the corporate or consumer risk rating referencing standards.

Credit risk rating of the consumer finance is categorised by client superiority, client profession and the rating of collateral threshold.

(b) Debt instruments investment and derivatives

The Yuanta Group manages the credit risk of debt instruments through consolidating external credit rating and internal credit rating models to establish an internal credit rating system and sets up credit limits for issuers and counterparties accordingly. Credit risk exposure of related business is consolidated for calculation to ensure that the overall credit risks are in compliance with limits as approved by the Yuanta Group. In addition to the establishment of credit risk management and procedures, the credit risk model is also used to quantify credit risk so that credit risk can be reasonably and effectively controlled and evaluated, so the overall credit risk will be within reasonable bearable capacity of the Yuanta Group's capital.

(c) Margin purchase and short sale

Other than the compliance with regulations governing the margin sale and short sale business from SEC and the decreased ratio or allocated securities for warning of abnormal individual stock as defined by OTC, the Yuanta Group also sets up risk management structures such as quota allocation, pre-warning indicators and process standards and credit diversification standards with specific associate being responsible for related risk control. In addition, the comprehensively computerized risk information system can help assist with enhancing the pre-warning function of margin sale and short sale credit so that awareness of market movement at an early stage may be achieved.

d. Analysis on credit quality and overdue impairment of financial assets held by the Yuanta Group

(a) Credit risk rating is categorised into Excellent, Acceptable, Weak, and Credit-impaired, and the definitions are illustrated below:

- I. Excellent: This level shows that the counterparty or the underlying asset is equipped with a strong capability of fulfilling financial commitments, even under significantly uncertain or adverse conditions.
- II. Acceptable: This level shows that the counterparty's or the underlying asset's capability of fulfilling financial commitments is weak. Any adverse operation, financial or economic conditions will reduce its capability.
- III. Weak: This level shows that the counterparty's or the underlying asset's capability of fulfilling financial commitments is extremely low. The counterparty is able to fulfill financial commitments only when the operating circumstances and its financial condition are favorable.
- IV. Credit-impaired: This level shows that the financial asset has been impaired in the credit risk since initial recognition.

The comparison between internal credit risk ratings and external credit ratings is provided below. However, these two credit risk ratings do not have any direct relation. The comparison chart is just for disclosing approximate level of credit risk ratings.

Credit quality	Corporate finance	Consumer finance	Debt instruments and others	
	Internal and external credit rating	Credit rating	Taiwan Ratings	Standard & Poor's Ratings
Excellent	Level 1~6	Excellent	twAAA ~ twBBB-	AAA ~ BBB-
Acceptable	Level 7~8	Acceptable	twBB+ ~ twBB	BB+ ~ BB
Weak	Level 9~11	Weak	twBB- ~ twC	BB- ~ C
Credit impaired	Level D	Credit impairment	Credit impairment	Credit impairment

(b) Expected credit losses calculation

Impairment assessment is based on the calculation of expected credit losses, taking into account reasonable and supportable information about past events, current conditions and forecasts of future economic conditions, which is available without undue cost or effort, including forecastable information. The Yuanta Group determines at the balance sheet date whether there has been a significant increase in credit risk since initial recognition or whether credit impairment has occurred, and recognises expected credit losses according to which stage the asset belongs: no significant increase in credit risk or low credit risk at balance sheet date (Stage 1), significant increase in credit risk (Stage 2), and credit-impaired (Stage 3). 12-month expected credit losses are recognised for assets in Stage 1, and lifetime expected credit losses are recognised for assets in Stage 2 and Stage 3.

The definition of and expected credit losses recognised for each stage are as follows:

	Stage 1	Stage 2	Stage 3
Definition	Financial assets with no significant increase in credit risk since initial recognition or low credit risk on balance sheet date	Financial assets with significant increase in credit risk since initial recognition	Financial assets that became credit-impaired after initial recognition
Recognition of expected credit losses	12-month expected credit losses are recognized	Lifetime expected credit losses are recognized	Lifetime expected credit losses are recognized

The Yuanta Group uses the following key judgements and assumptions when estimating expected credit losses in accordance with IFRS 9:

I. Determining whether there has been a significant increase in credit risk since initial recognition.

At every balance sheet date, the Yuanta Group and its subsidiaries assess the change in default risk over the lifetime of each financial asset to determine whether there has been a significant increase in credit risk since initial recognition.

(I) Credit business

The Yuanta Group considers reasonable and supportable information (including forecastable information) when determining whether there has been significant increase in credit risk. The main indicators taken into account are as follows:

- i. The borrower is over 30 days past due.
- ii. Significant deterioration in credit quality and placed on the Yuanta Group's warning list.
- iii. Deterioration in credit rating:
Credit rating: The Yuanta Group's internal credit rating of the asset is equivalent to a non-investment grade rating by an external agency, and the rating has dropped by more than two scales since initial recognition.
- iv. Records of bad credit are confirmed after assessment.

(II) Investments in debt instruments

At the balance sheet date, a debt instrument is considered to have a significant increase in credit risk when the internal credit ratings of the credit reference subject are of non-investment grade and any one of the following conditions is met:

- i. The internal ratings of the credit reference subject have dropped by more than one scale since initial recognition.
- ii. The implied credit spread of the debt instrument has increased by a certain number of basis points since initial recognition.

(III) Other financial assets

Except for credit business and debt instruments investment, the criteria that the Yuanta Group uses to determine that there has been a significant increase in credit risk at balance sheet date is as follows:

- i. Guarantee deposits: At the balance sheet date, the deposit has not been returned at maturity, and the number of past-due days is lower than the terms recorded in the contract, unless the contractual terms specify it.
- ii. Call loans to (from) banks and due from the Central Bank, banks overdrafts, bills with a reverse repo and bond, commercial paper and time deposit and its interest receivable: At the balance sheet date, the date that the Yuanta Group received the payment from counterparties is over the collection date, unless the contractual terms specify it.
- iii. Remaining receivables: At the balance sheet date, the number of past-due days is over the days recorded in the contract, receivables have been transferred to overdue receivables or have been provided the bad debt expense, or the number of past-due days is not over the days recorded in the contract but it meets the terms of default.

II. Definitions of financial assets in default and credit-impaired financial assets

According to the definition stated in IFRS 9, a financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred.

(I) Credit business

- i. Principal or interest payments over 3 months (90 days) past due, or the bank has begun collection procedures or liquidation of collateral.
- ii. New payment schedule is negotiated so that loan is not classified as non-performing.

- iii. Non-performing loans in negotiation according to the rules of the Debt Negotiation Mechanism issued by the Bankers Association in 2006 (including pre-mediation).
 - iv. Loans that have gone through pre-mediation and have signed agreements in accordance with the Consumer Debt Clearance Act (excluding secured loans where the original terms of the loans are enforced).
 - v. Cases where the court has initiated reorganization or liquidation proceedings.
 - vi. Declaration of bankruptcy in court.
 - vii. Reclassified as non-accrual.
 - viii. Special criterion for credit card products: credit card accounts closed by the issuer.
 - ix. Debtor's loans from other banking institutions have been recognised as non-performing, and reclassified as non-accrual or written off as bad debt.
 - x. Debtor has filed for bankruptcy, reorganization, or other debt clearance proceedings.
 - xi. Debtor renews, extends the length of, and negotiates new payment terms on the loan in accordance with the Bankers Association Self-regulatory Rules for Debt Workouts.
 - xii. Non-performing loans where a payment installment plan has been negotiated.
 - xiii. Loans classified as "in default" according to the Yuanta Group's internal credit rating model.
- (II) Investments in debt instruments
- An investment in a debt instrument by the Yuanta Group is considered credit-impaired if any of the following conditions apply:
- i. Both internal and external credit ratings of the instrument are "in default."
 - ii. Principal or interest payments are not made in accordance with the agreement.
 - iii. Bankruptcy, reorganization, or other debt clearance proceedings have been filed.
 - iv. Other breaches of contract by the debtor as assessed on a case-by-case basis.
- (III) Other financial assets
- i. Guarantee deposits: At the balance sheet date, the deposit has not been returned at maturity, and the number of past-due days is in line with the days recorded in the contract.
 - ii. Call loans to (from) banks and due from the Central Bank, banks overdrafts, bills with a reverse repo and bond, commercial paper and time deposit and its interest receivable: At the balance sheet date, the date that the Yuanta Group received the payment from counterparties is over the collection date, unless the contractual terms specify it.
 - iii. Remaining receivables: At the balance sheet date, the number of past-due days is over the days recorded in the contract, and receivables have been transferred to overdue receivables or have been provided the bad debt expense.

(IV) Definition of default

When assessing whether the borrower is in default, the Yuanta Group selects among the multiple loans held by the borrower the one with the lowest credit quality. The borrower is considered in default if the principal and interest payments on this selected loan is over 90 days past due or if the selected loan is reclassified as non-accrual or bad debt during the observation period.

III. Write off policy

If any of the following conditions apply, the Yuanta Group writes off its non-performing and non-accrual loans as bad debt, less the estimated recoverable amount:

- (I) The loan cannot be fully or partially recovered due to the dissolution of, disappearance of, settlement with, or declaration of bankruptcy by the debtor.
- (II) The collateral and assets of the primary and secondary debtors cannot be used to recover the loan due to low appraisal value, liquidity preference, or high administrative costs associated with seizure and liquidation.
- (III) The collateral and assets of the primary and secondary debtors could not be auctioned off after multiple attempts.
- (IV) The non-performing and non-accrual loans are two years past due, and could not be recovered from collection procedures.

IV. Measurement of expected credit losses

The model of expected credit losses (ECL) is based on the following three parameters: probability of default (PD), loss given default (LGD), and exposure at default (EAD).

(I) Credit business

i. Probability of default

The estimation of PD is based on the product type and internal credit ratings of the Yuanta Group, with the one-year PD and multi-year PD estimated separately.

- (i) One-year PD: Calculate the actual one-year PD from historical data and use it to estimate the one-year PD parameter.
- (ii) Multi-year PD: The multi-year PD is estimated using historical data on annual marginal default rates. Applying the multi-year PD to each loan requires selecting the corresponding lifetime. The lifetime of the loan is estimated based on the length of the remaining contract.

ii. Loss given default

Loans are grouped according to type (corporate or consumer) and whether they are secured with collateral, and the LGD of each group is calculated based on historical recovery experience.

iii. Exposure at default (EAD)

- (i) On balance sheet—Loans and loan receivables: calculated from credit balance.
- (ii) Off balance sheet—Loan commitments and financial guarantees: off balance sheet figures multiplied by the credit conversion factor (CCF). The CCF is estimated according to the rules described in the “Calculation Method of Equity Capital and Risky Assets and Accompanying Forms—Credit Risk Standard Rules.”

(II) Investments in debt instruments

- i. Probability of default: Calculated based on the internal credit ratings of the credit reference subject determined using external credit rating which has taken into consideration the forecast ability, such as macroeconomics, incorporating default rates published by external credit rating agencies.
- ii. Loss given default: Calculated based on the collateral and order of compensation of the debt instrument, incorporating the average recovery rate disclosed by external credit rating agencies.
- iii. Exposure at default: Total carrying amount, including interest receivable. Total carrying amount is the amortised cost of the financial asset before any adjustment to the loss allowance.

V. Consideration of forecastable information

The Yuanta Group incorporates forecastable information when determining whether there has been a significant increase in credit risk in relation to the credit reference subject since initial recognition and measuring expected credit losses.

(I) For determining significant increase in credit risk

- i. The Yuanta Group's credit approval process includes evaluation of forecastable information such as business potential, financial condition, industry outlook, loan collateral, and ability to repay.
- ii. Identify customers with potential risk using the early warning list of the Yuanta Group. The early warning system of the Yuanta Group involves the assessment of the credit risk of the customer by reviewing the following five factors: management, financial statements, cash flows, source of repayment, and past performance.

(II) For measuring expected credit losses

At least reflected in the forecastable adjustments of PD and LGD: In order to predict future probabilities of default, historical performances of PD, current trends in PD, the correlation between PD and macroeconomic factors, and other relevant information is considered by experts to give an overall assessment of forecastable scenarios of PD. The PD parameters are then adjusted accordingly to produce the forecastable PD parameters.

(III) Other

Forecastable adjustments are not made if the results from such adjustments are not expected to differ significantly from the original results, assuming there are no significant changes in current economic conditions and the future macroeconomic environment. However, if significant changes in the future macroeconomic environment are predicted, the loss rates have to be adjusted accordingly; for example, adjusting the loss rate by a certain percentage according to expected changes in GDP.

e. Hedging or mitigation of credit risk

(a) Collateral

The Yuanta Group adopts a series of policies and measures to mitigate credit risk in relation to credit extension business. Amongst those, requesting borrowers to provide collateral is one of the most usual means. The Yuanta Group has specific criteria for acceptable collateral and collateral valuation, management and disposing procedures regarding the collateral valuation management, collateral assessment for credit facility in order to protect the credit right. In addition, protection of creditor's right, collateral terms and offsetting terms are all addressed in the credit extension contract in case of any occurrence of credit event, of which the amount may be deductible, loan repayment schedule may be shortened or deemed as matured, or various types of deposits can be used to offset its liabilities to mitigate credit risks.

(b) Credit risk limit and credit risk concentration control

The Yuanta Group controls the concentration risk of various assets in order to avoid high risk concentration. The Yuanta Group has set up credit extension limits for a single counterparty or a single group, and set up investment standards and risk controlling regulations for stock investment for a single person (entity) or affiliated enterprises' (group) various investment limit. In addition, in order to control concentration risk of various assets, the Yuanta Group has also set up credit limits based on the industry, enterprise of group, country, pledged stocks for credit extension and monitored risk concentration of each asset. Through the system consolidation, single counterparty, group's enterprises, affiliated enterprise, industry, nationality, ultimate risk and various credit risk concentration can be monitored.

(c) Net-settled general agreement

The transactions of the Yuanta Group are usually gross-settled. However, net-settled agreements are signed with certain counterparties to further mitigate credit risk in case of any default and all transactions shall be terminated with the counterparties and settled by net amount.

(d) Others

The Yuanta Group regularly assesses the credit status in relation to the issuers or the counterparties and hedges or mitigates its credit risks through the following procedures:

I. Additional credit exposure limit;

II. Credit limits reduction;

III. Hedging through credit derivatives;

IV. Credit enhancement, such as guarantee from qualifying bank or obtaining collateral.

f. Maximum risk exposure of the Yuanta Group

The maximum risk exposure of assets on the consolidated balance sheet, without consideration of the collateral or other credit enhancements, is equivalent to the carrying amount. Please see Note 9(7) for the maximum credit risk exposure of the consolidated balance sheet.

The management of the Yuanta Group believes that through a series of stringent evaluation procedures and follow-up reviews, credit risk exposure off the balance sheet of the Yuanta Group can be minimized and continuously controlled. The total carrying value of the Yuanta Group's financial assets with the maximum credit risk exposed is as follows:

Bills discounted and loans

June 30, 2025	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (Stage 2)	Lifetime expected credit losses (Stage 3)	Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing /Non-accrual Loans	Total
Credit ratings					
Internal ratings — excellent	\$ 1,046,093,116	\$ 2,022,410	\$ -	\$ -	\$ 1,048,115,526
Internal ratings — acceptable	235,045,154	1,669,240	-	-	236,714,394
Internal ratings — weak	57,056,594	981,886	-	-	58,038,480
Internal ratings — not rated	8,706,655	1,281,969	-	-	9,988,624
Internal ratings — credit impairment	-	62,920	9,033,040	-	9,095,960
The total carrying amount	1,346,901,519	6,018,425	9,033,040	-	1,361,952,984
Allowance for credit losses	(2,507,027)	(392,450)	(3,477,568)	-	(6,377,045)
Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing/ Non-accrual Loans	-	-	-	(11,831,884)	(11,831,884)
Total (Note)	<u>\$ 1,344,394,492</u>	<u>\$ 5,625,975</u>	<u>\$ 5,555,472</u>	<u>(\$ 11,831,884)</u>	<u>\$ 1,343,744,055</u>

Note: Including interest receivable and short-term advances amounting to \$1,756,162, with an allowance for credit losses of \$25,131.

Additionally, the total cost amounts of receivables and debt instruments (recorded as “financial assets at fair value through other comprehensive income” and “financial assets measured at amortised cost”) are \$267,090,657 and \$828,346,402, respectively, and 12-month expected credit losses (Stage 1) are recognised for the majority of these items. The internal ratings of these items are all excellent and acceptable.

Bills discounted and loans

				Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing /Non-accrual Loans	
December 31, 2024	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (Stage 2)	Lifetime expected credit losses (Stage 3)		Total
Credit ratings					
Internal ratings— excellent	\$ 992,287,861	\$ 1,607,366	\$ -	\$ -	\$ 993,895,227
Internal ratings— acceptable	233,026,436	1,570,843	-	-	234,597,279
Internal ratings— weak	50,793,474	1,871,675	-	-	52,665,149
Internal ratings— not rated	8,001,709	3,759,925	-	-	11,761,634
Internal ratings— credit impairment	-	62,920	7,036,463	-	7,099,383
The total carrying amount	1,284,109,480	8,872,729	7,036,463	-	1,300,018,672
Allowance for credit losses	(2,345,101)	(563,123)	(3,084,673)	-	(5,992,897)
Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing/ Non-accrual Loans	-	-	-	(11,538,883)	(11,538,883)
Total (Note)	<u>\$1,281,764,379</u>	<u>\$ 8,309,606</u>	<u>\$3,951,790</u>	<u>(\$ 11,538,883)</u>	<u>\$1,282,486,892</u>

Note: Including interest receivable and short-term advances amounting to \$1,855,974, with an allowance for credit losses of \$26,469.

Additionally, the total cost amounts of receivables and debt instruments (recorded as “financial assets at fair value through other comprehensive income” and “financial assets measured at amortised cost”) are \$283,970,682 and \$853,480,364, respectively, and 12-month expected credit losses (Stage 1) are recognised for the majority of these items. The internal ratings of these items are all excellent and acceptable.

Bills discounted and loans

	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (Stage 2)	Lifetime expected credit losses (Stage 3)	Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing /Non-accrual Loans	Total
June 30, 2024					
Credit ratings					
Internal ratings— excellent	\$ 896,513,355	\$ 1,541,190	\$ -	\$ -	\$ 898,054,545
Internal ratings— acceptable	215,081,621	1,863,675	-	-	216,945,296
Internal ratings— weak	58,326,329	1,928,003	-	-	60,254,332
Internal ratings— not rated	2,705,945	4,726,428	-	-	7,432,373
Internal ratings— credit impairment	-	907,554	6,390,942	-	7,298,496
The total carrying amount	1,172,627,250	10,966,850	6,390,942	-	1,189,985,042
Allowance for credit losses (	2,209,841)	(775,338)	(2,678,025)	-	(5,663,204)
Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing/ Non-accrual Loans	-	-	-	(10,476,530)	(10,476,530)
Total (Note)	<u>\$1,170,417,409</u>	<u>\$10,191,512</u>	<u>\$ 3,712,917</u>	<u>(\$ 10,476,530)</u>	<u>\$1,173,845,308</u>

Note: Including interest receivable and short-term advances amounting to \$1,807,377, with an allowance for credit losses of \$24,722.

Additionally, the total cost amounts of receivables and debt instruments (recorded as “financial assets at fair value through other comprehensive income” and “financial assets measured at amortised cost”) are \$283,662,180 and \$837,834,745, respectively, and 12-month expected credit losses (Stage 1) are recognised for the majority of these items. The internal ratings of these items are all excellent and acceptable.

The financial impact related to the maximum credit risk exposure of collateral and net settlement amounts held as security for assets on the balance sheets and items off the balance sheets of the Group. The table summarizes the relevant information:

June 30, 2025	Collateral (Note)	Net-settled general agreement	Total
<u>For on-balance sheet accounts</u>			
Receivables-other	\$ 11,100	\$ -	\$ 11,100
Bills discounted and loans	965,435,863	-	965,435,863
Financial assets at fair value through profit or loss	1,526,648	2,569,295	4,095,943
<u>For off-balance sheet accounts</u>			
Unused loan commitments	3,197,551	-	3,197,551
Unused credit commitment	120,367	-	120,367
Guarantees (including for non-performing loans)	4,421,361	-	4,421,361

December 31, 2024	Collateral (Note)	Net-settled general agreement	Total
<u>For on-balance sheet accounts</u>			
Receivables-other	\$ 12,199	\$ -	\$ 12,199
Bills discounted and loans	928,891,727	-	928,891,727
Financial assets at fair value through profit or loss	348,134	2,660,210	3,008,344
<u>For off-balance sheet accounts</u>			
Unused loan commitments	3,853,283	-	3,853,283
Unused credit commitment	157,648	-	157,648
Guarantees (including for non-performing loans)	3,699,964	-	3,699,964

June 30, 2024	Collateral (Note)	Net-settled general agreement	Total
<u>For on-balance sheet accounts</u>			
Receivables-other	\$ 19,540	\$ -	\$ 19,540
Bills discounted and loans	847,367,392	-	847,367,392
Financial assets at fair value through profit or loss	232,026	1,616,716	1,848,742
<u>For off-balance sheet accounts</u>			
Unused loan commitments	4,125,026	-	4,125,026
Unused credit commitment	147,494	-	147,494
Guarantees (including for non-performing loans)	3,283,804	-	3,283,804

Note: The value of collaterals, except for cash items, is started at present value, the others are allocated based on amount of loans.

g. Credit risk concentration

The credit risks are deemed significantly concentrated when the financial instrument transactions significantly concentrate on a single person, or when there are multiple trading counterparties engaging in similar business activities with similar economic characteristics making the effects on their abilities of fulfilling the contractual obligation due to the economy or other similar forces.

The credit risks of the Yuanta Group concentrate on accounts on and off-balance sheet that occurs through obligation fulfilling or implementation of transactions (either product or service), or through trans-type exposure portfolio, including cash and cash equivalents, loans, placements and call loan from the banks, securities investment, receivables and derivatives. The Yuanta Group does not significantly carry out transactions with single client or single counterparty, and the credit risk concentration by industry and location are shown as follows:

(a) Industry:

Industry	June 30, 2025		December 31, 2024	
	Amount	%	Amount	%
Privately owned businesses	\$ 966,437,942	26.72	\$ 942,308,150	27.35
Natural person	996,321,889	27.55	993,446,727	28.84
Financial institutions	1,035,684,219	28.64	935,174,020	27.15
Governmental institutions	512,572,294	14.17	507,279,639	14.72
Government-owned businesses	56,292,936	1.56	44,239,294	1.28
Others	49,245,497	1.36	22,636,241	0.66
Total	<u>\$ 3,616,554,777</u>	<u>100.00</u>	<u>\$ 3,445,084,071</u>	<u>100.00</u>

Industry	June 30, 2024	
	Amount	%
Privately owned businesses	\$ 1,132,810,499	34.51
Natural person	494,392,681	15.06
Financial institutions	1,143,043,376	34.82
Governmental institutions	470,127,305	14.32
Government-owned businesses	41,926,969	1.28
Others	312,653	0.01
Total	<u>\$ 3,282,613,483</u>	<u>100.00</u>

(b) Geographic location:

Geography location	June 30, 2025		December 31, 2024	
	Amount	%	Amount	%
Taiwan	\$ 2,689,277,881	74.36	\$ 2,464,970,028	71.55
Asia	523,701,550	14.48	530,675,774	15.41
America	262,943,983	7.27	291,169,342	8.45
Europe	88,021,646	2.44	102,317,183	2.97
Oceania	52,514,679	1.45	55,847,756	1.62
Africa	95,038	-	103,988	-
Total	<u>\$ 3,616,554,777</u>	<u>100.00</u>	<u>\$ 3,445,084,071</u>	<u>100.00</u>

Geography location	June 30, 2024	
	Amount	%
Taiwan	\$ 2,358,627,331	71.85
Asia	525,418,857	16.01
America	264,298,131	8.05
Europe	83,911,675	2.56
Oceania	50,230,416	1.53
Africa	127,073	-
Total	<u>\$ 3,282,613,483</u>	<u>100.00</u>

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h. Changes in the Yuanta Group's allowance for credit losses and accumulative impairment

(a) Credit business

For the six months ended June 30, 2025 and 2024, the reconciliation of the balance of allowance for credit losses are as follows:

Bills discounted and loans

	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (Stage 2)	Lifetime expected credit losses (Stage 3)	Impairment recognised in accordance with IFRS 9	Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non- performing /Non-accrual Loans	Total
For the six months ended June 30, 2025						
Beginning balances	\$ 2,341,931	\$ 562,991	\$ 3,065,784	\$ 5,970,706	\$ 11,534,605	\$ 17,505,311
Changes from financial instruments recognised at the beginning:						
-Transferred to lifetime expected credit losses	(6,206)	29,609	(23,403)	-	-	-
-Transferred to credit-impaired financial asset	(7,070)	(126,086)	133,156	-	-	-
-Transferred to 12-month expected credit losses	75,452	(13,003)	(62,449)	-	-	-
-Financial assets derecognised in the current period	(657,545)	(18,025)	(151,267)	(826,837)	-	(826,837)
Impairment allowance for purchased or originated financial assets	904,834	6,584	40,086	951,504	-	951,504
Differences in impairment provided in accordance with the Regulations Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing/Non-accrual Loans	-	-	-	-	293,249	293,249
Write-off as bad debt	(22,583)	(9,847)	(93,601)	(126,031)	-	(126,031)
Change in exchange and others	(125,228)	(39,881)	551,711	386,602	-	386,602
Ending balances	<u>\$ 2,503,585</u>	<u>\$ 392,342</u>	<u>\$ 3,460,017</u>	<u>\$ 6,355,944</u>	<u>\$ 11,827,854</u>	<u>\$ 18,183,798</u>

					Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non- performing /Non-accrual Loans	
	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (Stage 2)	Lifetime expected credit losses (Stage 3)	Impairment recognised in accordance with IFRS 9		Total
For the six months ended June 30, 2024						
Beginning balances	\$ 2,075,841	\$ 753,959	\$ 2,521,691	\$ 5,351,491	\$ 9,914,633	\$ 15,266,124
Changes from financial instruments recognised at the beginning:						
-Transferred to lifetime expected credit losses	(22,061)	36,132	(14,071)	-	-	-
-Transferred to credit-impaired financial asset	(5,965)	(17,624)	23,589	-	-	-
-Transferred to 12-month expected credit losses	72,958	(7,578)	(65,380)	-	-	-
-Financial assets derecognised in the current period	(559,469)	(182,994)	(102,675)	(845,138)	-	(845,138)
Impairment allowance for purchased or originated financial assets	793,284	2,361	21,709	817,354	-	817,354
Differences in impairment provided in accordance with the Regulations Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing/Non-accrual Loans	-	-	-	-	559,685	559,685
Write-off as bad debt	(17,423)	(6,689)	(118,732)	(142,844)	-	(142,844)
Change in exchange and others	(130,986)	197,558	393,259	459,831	-	459,831
Ending balances	<u>\$ 2,206,179</u>	<u>\$ 775,125</u>	<u>\$ 2,659,390</u>	<u>\$ 5,640,694</u>	<u>\$ 10,474,318</u>	<u>\$ 16,115,012</u>

For the six months ended June 30, 2025, significant changes in the total carrying amount that affected allowance for credit losses are as follows:

Bills discounted and loans	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (Stage 2)	Lifetime expected credit losses (Stage 3)	Total
Beginning balances	\$ 1,282,295,082	\$ 8,858,130	\$ 7,009,486	\$ 1,298,162,698
Changes from financial instruments recognised at the beginning:				
-Transferred to lifetime expected credit losses	(1,215,738)	1,259,052	(43,314)	-
-Transferred to credit-impaired financial asset	(685,741)	(2,268,336)	2,954,077	-
-Transferred to 12-month expected credit losses	1,500,465	(1,352,075)	(148,390)	-
-Financial assets derecognised in the current period	(398,312,888)	(736,440)	(544,625)	(399,593,953)
Impairment allowance for purchased or originated financial assets	498,473,304	399,390	62,313	498,935,007
Write-off as bad debt	(22,583)	(9,847)	(93,601)	(126,031)
Change in exchange and others	(36,850,362)	(142,889)	(187,648)	(37,180,899)
Ending balances	<u>\$ 1,345,181,539</u>	<u>\$ 6,006,985</u>	<u>\$ 9,008,298</u>	<u>\$ 1,360,196,822</u>

For the six months ended June 30, 2024, significant changes in the total carrying amount that affected allowance for credit losses are as follows:

Bills discounted and loans	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (Stage 2)	Lifetime expected credit losses (Stage 3)	Total
Beginning balances	\$ 1,084,811,880	\$ 11,155,269	\$ 5,848,979	\$ 1,101,816,128
Changes from financial instruments recognised at the beginning:				
-Transferred to lifetime expected credit losses	(2,997,968)	3,042,605	(44,637)	-
-Transferred to credit-impaired financial asset	(394,077)	(699,246)	1,093,323	-
-Transferred to 12-month expected credit losses	467,178	(311,366)	(155,812)	-
-Financial assets derecognised in the current period	(341,306,449)	(2,316,314)	(247,232)	(343,869,995)
Impairment allowance for purchased or originated financial assets	458,850,917	149,887	54,546	459,055,350
Write-off as bad debt	(17,423)	(6,689)	(118,732)	(142,844)
Change in exchange and others	(28,546,896)	(66,854)	(67,225)	(28,680,975)
Ending balances	<u>\$ 1,170,867,162</u>	<u>\$ 10,947,292</u>	<u>\$ 6,363,210</u>	<u>\$ 1,188,177,664</u>

(b) Receivables and other financial assets

I. The Yuanta Group applies the simplified approach to estimate expected credit loss for certain accounts receivable (including receivables from securities purchased and settlement receivable). Expected credit loss rate is determined by assessing historical information and examining whether a significant changes in past events, current conditions and future economic conditions are incurred. As of June 30, 2025, December 31, 2024 and June 30, 2024, the carrying amount of accounts receivable amounted to \$103,085,392, \$60,728,919 and \$84,552,992, respectively. For the six months ended June 30, 2025 and 2024, movements in relation to the Yuanta group applying the simplified approach to provide allowance for credit losses of accounts receivable, are as follows:

	2025	2024
January 1	(\$ 103)	(\$ 102)
Provision for impairment loss	(36)	(42)
June 30	(\$ 139)	(\$ 144)

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II. For the six months ended June 30, 2025 and 2024, movements in relation to providing allowance for credit losses of receivables and other financial assets, which are not stated as above accounts receivable, are as follows:

	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (Stage 2)	Lifetime expected credit losses (Stage 3)	Impairment recognised in accordance with IFRS 9	Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non- performing /Non-accrual Loans	Total
For the six months ended June 30, 2025						
The beginning balances	\$ 156,195	\$ 110,352	\$ 2,749,788	\$ 3,016,335	\$ 105,223	\$ 3,121,558
Changes from financial instruments recognised at the beginning:						
-Transferred to lifetime expected credit losses	(15,583)	33,892	(18,309)	-	-	-
-Transferred to credit-impaired financial asset	(16,025)	(25,971)	41,996	-	-	-
-Transferred to 12-month expected credit losses	48,025	(31,200)	(16,825)	-	-	-
-Financial assets derecognised in the current period	(19,811)	(824)	(3,539)	(24,174)	-	(24,174)
Impairment allowance for purchased or originated financial assets	24,283	2,634	12,659	39,576	-	39,576
Differences in impairment provided in accordance with the Regulations Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing/Non-accrual Loans	-	-	-	-	8,126	8,126
Write-off as bad debt	(8,992)	(9,834)	(19,466)	(38,292)	-	(38,292)
Change in exchange and others	(33,178)	10,006	(172,437)	(195,609)	-	(195,609)
The ending balances	<u>\$ 134,914</u>	<u>\$ 89,055</u>	<u>\$ 2,573,867</u>	<u>\$ 2,797,836</u>	<u>\$ 113,349</u>	<u>\$ 2,911,185</u>

					Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non- performing /Non-accrual Loans	
For the six months ended June 30, 2024	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (Stage 2)	Lifetime expected credit losses (Stage 3)	Impairment recognised in accordance with IFRS 9		Total
The beginning balances	\$ 106,145	\$ 66,524	\$ 2,595,421	\$ 2,768,090	\$ 66,411	\$ 2,834,501
Changes from financial instruments recognised at the beginning:						
-Transferred to lifetime expected credit losses	(7,481)	21,096	(13,615)	-	-	-
-Transferred to credit-impaired financial asset	(14,491)	(2,201)	16,692	-	-	-
-Transferred to 12-month expected credit losses	27,975	(23,282)	(4,693)	-	-	-
-Financial assets derecognised in the current period	(32,644)	(272)	(1,917)	(34,833)	-	(34,833)
Impairment allowance for purchased or originated financial assets	19,249	2,455	11,537	33,241	-	33,241
Differences in impairment provided in accordance with the Regulations Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing/Non-accrual Loans	-	-	-	-	6,132	6,132
Write-off as bad debt	(14,399)	(10,324)	(21,382)	(46,105)	-	(46,105)
Change in exchange and others	59,950	17,374	136,447	213,771	-	213,771
The ending balances	<u>\$ 144,304</u>	<u>\$ 71,370</u>	<u>\$ 2,718,490</u>	<u>\$ 2,934,164</u>	<u>\$ 72,543</u>	<u>\$ 3,006,707</u>

For the six months ended June 30, 2025 and 2024, there were no significant changes to allowance for credit losses for receivables and other financial assets.

(c) Guarantee reserve, loan commitment reserve and others

	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (Stage 2)	Lifetime expected credit losses (Stage 3)	Impairment recognised in accordance with IFRS 9	Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non- performing /Non-accrual Loans	Total
For the six months ended June 30, 2025						
The beginning balances	\$ 42,677	\$ 11,991	\$ 76,078	\$ 130,746	\$ 135,213	\$ 265,959
Changes from financial instruments recognised at the beginning:						
-Transferred to lifetime expected credit losses	(20)	20	-	-	-	-
-Transferred to credit-impaired financial asset	(4)	(44)	48	-	-	-
-Transferred to 12-month expected credit losses	7,514	(7,322)	(192)	-	-	-
-Financial assets derecognised in the current period	(8,190)	(1,360)	(16,245)	(25,795)	-	(25,795)
Impairment allowance for purchased or originated financial assets	20,789	101	16,739	37,629	-	37,629
Differences in impairment provided in accordance with the Regulations Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing/Non-accrual Loans	-	-	-	-	5,843	5,843
Change in exchange and others	3,609	6,254	5,931	15,794	-	15,794
The ending balances	<u>\$ 66,375</u>	<u>\$ 9,640</u>	<u>\$ 82,359</u>	<u>\$ 158,374</u>	<u>\$ 141,056</u>	<u>\$ 299,430</u>

					Differences in impairment provided in accordance with the Regulation Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non- performing /Non-accrual Loans	
	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (Stage 2)	Lifetime expected credit losses (Stage 3)	Impairment recognised in accordance with IFRS 9		Total
For the six months ended June 30, 2024						
The beginning balances	\$ 39,276	\$ 12,775	\$ 79,005	\$ 131,056	\$ 104,727	\$ 235,783
Changes from financial instruments recognised at the beginning:						
-Transferred to lifetime expected credit losses	(37)	97	(60)	-	-	-
-Transferred to credit-impaired financial asset	(1)	(68)	69	-	-	-
-Transferred to 12-month expected credit losses	8,631	(8,352)	(279)	-	-	-
-Financial assets derecognised in the current period	(4,918)	(1,542)	(17,374)	(23,834)	-	(23,834)
Impairment allowance for purchased or originated financial assets	11,792	223	15,981	27,996	-	27,996
Differences in impairment provided in accordance with the Regulations Governing the Procedures for Banking/Insurance Institutions to Evaluate Assets and Deal with Non-performing/Non-accrual Loans	-	-	-	-	(8,398)	(8,398)
Change in exchange and others	(8,898)	8,659	1,128	889	-	889
The ending balances	<u>\$ 45,845</u>	<u>\$ 11,792</u>	<u>\$ 78,470</u>	<u>\$ 136,107</u>	<u>\$ 96,329</u>	<u>\$ 232,436</u>

Information relating to credit risk is provided in Note 12(3).

(d) Bills and bonds investments

For the six months ended June 30, 2025 and 2024, the beginning balances of the accumulative impairment of financial assets measured at fair value through other comprehensive income were \$44,232 and \$45,063; the ending balances were \$40,181 and \$44,136, respectively. For the six months ended June 30, 2025 and 2024, the beginning balances of the accumulative impairment of financial assets measured at amortised cost were \$164,715 and \$159,669; the ending balances were \$157,677 and \$162,224, respectively. The changes are attributed to changes in 12-month expected credit losses and were immaterial. In addition, there were no material changes to the related total carrying amounts.

(B) Market risk

a. Source and definition of risk

Market risks refer to the losses on and off the balance sheet as a result of the change in market price, such as interest rate, exchange rate, equity securities and commodity price. Market risk management is there to identify, evaluate, monitor and report the risks for the purpose of ensuring that market risk of all kinds should be controlled within acceptable risk levels.

The market risks that the Yuanta Group faces mainly are equity securities risk, interest rate risk and foreign exchange risk. Market risk position of equity securities mainly includes listed stocks, emerging stocks, unlisted stock, stock index options and stock index futures, etc. Positions of interest rate risk mainly include bonds and interest-derivative instruments, such as interest rate swaps and bond options, etc. Foreign exchange risk is investment position denominated in foreign currency mainly including spot exchange, FX exchange, foreign exchange options and other derivatives business.

b. Risk management principle

The risk management principle of the Yuanta Group is to establish a comprehensive and effective risk managing program, including the setting up of risk limits, duty segregation, completed risk managing execution procedure and timely risk monitor, etc. Risk limits are set up in order to effectively control the market risk under the capital capacity and the duty segregation can help regulate management and approval authorisation of various risks. Risk management conducts all kinds of evaluation and monitoring over all kinds of market risk and, at the same time, uses VaR model to coordinate quantification management of market risks together with timely monitoring during trading hours and after trading hour analysis to actually control any abnormal signal of trading risks. Risk management regularly provides risk management reports to managers of each line to ensure that the entity's market risk can be timely and completely controlled in depth.

c. Market risk assessment

- (a) The Yuanta Group adopts the Value at risk (VaR) valuation model for the trading position as a major instrument to monitor market risk. In a 99% confidence interval, the estimated possible maximum loss of the trading position in one day is the benchmark for market risk assessment.

VaR for a trading purpose:

Instrument type	For the six months ended June 30, 2025			
	June 30, 2025	VaR Average	VaR Minimum	VaR Maximum
Interest rate	204,179	171,475	111,178	222,007
Equity securities	515,121	392,060	320,218	538,135
Foreign exchange	146,134	118,790	93,693	149,084
Commodity	73,715	43,850	18,098	78,810
Less: diversification effects	(387,389)	(349,996)	-	-
Total VaR	551,760	376,179	310,347	580,139

Instrument type	For the six months ended June 30, 2024			
	June 30, 2024	VaR Average	VaR Minimum	VaR Maximum
Interest rate	263,901	177,702	125,096	264,088
Equity securities	283,767	202,239	155,686	286,631
Foreign exchange	134,544	164,606	125,738	194,355
Commodity	22,885	14,077	5,570	76,781
Less: diversification effects	(374,903)	(320,473)	-	-
Total VaR	330,194	238,151	166,253	330,194

- (b) Non-trading purpose

Sensitivity analysis on interest rate:

		June 30, 2025	December 31, 2024	June 30, 2024
		Effect on other comprehensive income	Effect on other comprehensive income	Effect on other comprehensive income
Interest rate shift				
Financial assets at fair value through other comprehensive income-Bonds				
Yuanta Bank	Increase of 1 basis point	(\$ 18,288)	(\$ 20,617)	(\$ 23,926)
Yuanta Life	Increase of 1 basis point	(41,206)	(46,122)	(42,212)

- d. As of June 30, 2025, December 31, 2024 and June 30, 2024, the USD-denominated foreign currency financial instruments of the Yuanta Group whose balances are greater than 5% of the balance of total assets or liabilities or which are important are presented based on foreign exchange risk concentration by the carrying amount below:

	June 30, 2025		December 31, 2024		June 30, 2024	
	USD position (in thousands)	Carrying amount (NTD)	USD position (in thousands)	Carrying amount (NTD)	USD position (in thousands)	Carrying amount (NTD)
Foreign currency denominated financial assets						
Investments in debt instruments at amortised cost	\$ 9,367,156	\$ 280,096,703	\$ 9,341,061	\$ 306,209,308	\$ 8,921,840	\$ 289,513,713
Bills discounted and loans - net	2,493,120	74,549,220	1,974,294	64,719,340	1,736,322	56,343,661
Foreign currency denominated financial liabilities						
Deposits and remittances	6,280,226	187,791,304	6,891,928	225,924,284	6,167,909	200,148,647

Note: As of June 30, 2025, December 31, 2024 and June 30, 2024, USD to TWD exchange rates were 29.902, 32.781 and 32.450, respectively.

- e. As of June 30, 2025, December 31, 2024 and June 30, 2024, the KRW-denominated foreign currency financial instruments of Yuanta Securities of the Yuanta Group whose balances are greater than 5% of the balance of the Yuanta Group's total assets or liabilities or which are important are presented based on foreign exchange risk concentration by the carrying amount below:

	June 30, 2025		December 31, 2024		June 30, 2024	
	KRW position (in thousands)	Carrying amount (NTD)	KRW position (in thousands)	Carrying amount (NTD)	KRW position (in thousands)	Carrying amount (NTD)
Effect on profit or loss						
Financial assets						
Financial assets at fair value through profit or loss	\$ 10,045,556,508	\$ 222,026,890	\$ 10,135,671,410	\$ 225,498,418	\$ 8,747,447,936	\$ 205,792,460
Financial liabilities						
Bonds sold under repurchase agreements	4,932,372,895	109,015,306	6,029,673,040	134,148,166	4,836,029,977	113,772,441

Note: As of June 30, 2025, December 31, 2024 and June 30, 2024, the KRW to TWD exchange rates were 0.022, 0.022 and 0.024, respectively.

(C) Liquidity risk

- a. Source and definition of liquidity risk

Liquidity risk includes market liquidity risk and funding liquidity risk. Market liquidity risk refers to risk arising from insufficient market depth or market disruptions, which prevents settlement or closing of positions at normal market prices within a reasonable time frame and therefore necessitates buying at a much higher price or selling at a discount. Funding liquidity risk refers to risk arising from the inability to obtain sufficient capital within the expected time leading to a failure of fulfilling the capital required as maturity comes due.

- b. Liquidity risk management principle

To mitigate the market liquidity risk, the Yuanta Group has set up separate standards on position liquidity limits for different operations and different securities to ensure sufficient market liquidity for all positions. For funding liquidity risk management, the Yuanta Group has set appropriate limits and ratios on liquidity supply and demand according to the nature of each operational sector, and evaluates in advance the potential capital gaps of each time period to effectively control overall liquidity risk. Pre-established capital transferring plan is also ready in case of systematic risk event and abnormal capital liquidity to sufficiently respond to overall liquidity risk and enhance overall funding liquidity risk management.

- c. Assessment on liquidity risk
 - (a) Set up liquidity risk indicator and warning in order to control adverse elements to the liquidity. At the same time, analysis and appropriate measures are made to mitigate the extent of effects.
 - (b) Assessments are regularly made to the assets and liabilities denominated in major currencies on the balance sheet and the cash inflow, cash outflow and liquidity gap off the balance sheet by different time period.
- d. Maturity analysis for the financial assets and non-derivative liabilities held for liquidity risk management:
 - (a) Financial assets held for liquidity risk management

In order to fulfil the payment obligation and potential emergent fund demand in the market, as well as manage the liquidity risk at the same time, sound earning assets with high liquidity were held by the Yuanta Group, including cash and cash equivalents, due from Central Bank and call loans to other banks, financial assets at fair value through profit or loss, bills discounted and loans, financial assets at fair value through other comprehensive income and financial assets at amortised cost, etc..
 - (b) Maturity analysis on non-derivative assets and liabilities

The following table illustrates the analysis made on cash outflow of non-derivative financial assets and liabilities of the Yuanta Group by the remaining maturity from the consolidated balance sheet date to the contract expiration date. While the amounts disclosed in the table are not made based on the consolidated cash flow, certain accounts may differ from the responding accounts in the balance sheet.
 - (c) Maturity analysis on derivative financial assets and financial liabilities by date
 - I. Derivative financial instruments settled on a net basis

Derivative financial instruments of the Yuanta Group settled on a net basis include: options, non-delivery forward, interest swap settled by net cash flow and other interest contracts.
 - II. Derivative financial instruments settled on a gross basis

Derivative financial instruments of the Yuanta Group settled on a gross basis include: FX options, foreign exchange forward contract, cross currency swaps, and foreign exchange swaps.

The following table illustrates the analysis made on cash inflow and outflow of financial assets and financial liabilities held by the Yuanta Group for liquidity risk management of major currencies by the remaining maturity from the financial reporting date to the contract expiration date.

June 30, 2025				
Financial assets	0~90 days	91 days~1 year	Over 1 year	Total
Non-derivative financial instruments				
Cash and cash equivalents	\$ 89,154,424	\$ 8,903,066	\$ 50,000	\$ 98,107,490
Due from Central Bank and call loans to other banks	60,842,010	20,031,598	26,953,976	107,827,584
Financial assets at fair value through profit or loss	495,844,917	41,706,254	103,499,067	641,050,238
Financial assets at fair value through other comprehensive income	49,662,617	30,716,529	230,828,313	311,207,459
Investments in bills and bonds under resale agreements	87,516,486	4,027	-	87,520,513
Receivables	297,232,390	55,290,851	15,895,239	368,418,480
Bills discounted and loans	349,149,574	280,066,704	729,233,574	1,358,449,852
Reinsurance contract assets	375,289	842,082	-	1,217,371
Financial assets at amortised cost	137,269,273	36,064,377	384,885,140	558,218,790
Restricted assets	-	-	6,823,786	6,823,786
Other financial assets	135,329,053	34,360	24,561,742	159,925,155
Other assets	53,307,322	444,366	22,995,849	76,747,537
Derivative financial instruments				
Financial assets at fair value through profit or loss				
Gross settlement				
Cash inflow	70,511,729	23,720,602	771,825	95,004,156
Cash outflow	(67,236,738)	(22,915,794)	(53,824)	(90,206,356)
Net settlement	1,220,761	3,034,739	2,131,234	6,386,734
Total	\$ 1,760,179,107	\$ 477,943,761	\$ 1,548,575,921	\$ 3,786,698,789
Financial liabilities				
Non-derivative financial instruments				
Deposits from Central Bank and other banks	\$ 9,768,091	\$ -	\$ -	\$ 9,768,091
Financial liabilities at fair value through profit or loss	72,676,651	-	14,708,793	87,385,444
Bills and bonds payable under repurchase agreements	132,173,471	33,594,472	39,696,762	205,464,705
Commercial paper payable	67,055,372	57,586,237	-	124,641,609
Payables	192,495,342	20,034,429	40,351,441	252,881,212
Deposits and remittances	408,860,081	608,146,942	753,571,833	1,770,578,856
Bonds payable	7,379,784	5,348,820	107,855,326	120,583,930
Other borrowings	51,895,896	606,570	12,912,346	65,414,812
Other financial liabilities	172,961,059	1,221,859	28,670,903	202,853,821
Other liabilities	153,050,319	1,534	867,043	153,918,896
Lease liabilities	327,089	975,621	6,007,221	7,309,931
Derivative financial instruments				
Financial liabilities at fair value through profit or loss				
Gross settlement				
Cash inflow	(112,590,492)	(28,365,096)	-	(140,955,588)
Cash outflow	116,717,484	29,225,930	2,889,034	148,832,448
Net settlement	86,548	16,198	209,400	312,146
Total	\$ 1,272,856,695	\$ 728,393,516	\$ 1,007,740,102	\$ 3,008,990,313

December 31, 2024						
Financial assets	0~90 days		91 days~1 year		Over 1 year	Total
Non-derivative financial instruments						
Cash and cash equivalents	\$	77,614,273	\$	5,561,981	\$ 50,000	\$ 83,226,254
Due from Central Bank and call loans to other banks		53,605,361		18,154,845	27,230,198	98,990,404
Financial assets at fair value through profit or loss		471,942,484		39,710,796	96,664,604	608,317,884
Financial assets at fair value through other comprehensive income		29,536,078		28,092,352	266,692,320	324,320,750
Investments in bills and bonds under resale agreements		85,047,944		-	-	85,047,944
Receivables		255,726,289		65,522,879	21,391,467	342,640,635
Bills discounted and loans		335,956,942		258,297,289	702,526,523	1,296,780,754
Reinsurance contract assets		406,017		826,688	110,677	1,343,382
Financial assets at amortised cost		113,760,102		27,830,465	413,361,424	554,951,991
Restricted assets		-		-	8,550,242	8,550,242
Other financial assets		106,119,029		33,108	26,535,479	132,687,616
Other assets		48,419,573		606,392	25,550,499	74,576,464
Derivative financial instruments						
Financial assets at fair value through profit or loss						
Gross settlement						
Cash inflow		98,136,229		42,600,328	1,524,498	142,261,055
Cash outflow	(	95,384,444)	(	40,971,585)	(524,021)	(136,880,050)
Net settlement		380,079		71,741	204,803	656,623
Total	\$	1,581,265,956	\$	446,337,279	\$ 1,589,868,713	\$ 3,617,471,948
Financial liabilities						
Non-derivative financial instruments						
Deposits from Central Bank and other banks	\$	2,310,340	\$	-	\$ -	\$ 2,310,340
Financial liabilities at fair value through profit or loss		38,811,248		-	11,066,031	49,877,279
Bills and bonds payable under repurchase agreements		200,134,812		36,611,370	36,366,712	273,112,894
Commercial paper payable		104,515,926		50,103,410	-	154,619,336
Payables		126,962,501		16,546,689	33,053,546	176,562,736
Deposits and remittances		403,464,968		550,268,853	730,990,221	1,684,724,042
Bonds payable		35,232		11,036,760	95,160,580	106,232,572
Other borrowings		47,024,082		1,957,294	14,603,810	63,585,186
Other financial liabilities		144,266,747		980,779	27,984,663	173,232,189
Other liabilities		136,733,360		1,527	748,525	137,483,412
Lease liabilities		319,096		1,001,880	6,008,550	7,329,526
Derivative financial instruments						
Financial liabilities at fair value through profit or loss						
Gross settlement						
Cash inflow	(	106,283,151)	(	25,717,625)	(388,463)	(132,389,239)
Cash outflow		109,823,193		26,696,309	1,642,360	138,161,862
Net settlement		2,588,622		2,987,683	1,692,162	7,268,467
Total	\$	1,210,706,976	\$	672,474,929	\$ 958,928,697	\$ 2,842,110,602

June 30, 2024								
Financial assets	0~90 days		91 days~1 year		Over 1 year	Total		
Non-derivative financial instruments								
Cash and cash equivalents	\$	77,275,979	\$	10,323,714	\$	50,000	\$	87,649,693
Due from Central Bank and call loans to other banks		48,803,950		15,737,270		26,780,066		91,321,286
Financial assets at fair value through profit or loss		471,079,498		41,900,604		89,303,711		602,283,813
Financial assets at fair value through other comprehensive income		61,759,818		25,350,004		247,467,155		334,576,977
Investments in bills and bonds under resale agreements		86,650,486		-		35,355		86,685,841
Receivables		280,809,235		64,036,768		21,520,731		366,366,734
Bills discounted and loans		331,569,782		211,694,210		643,641,148		1,186,905,140
Reinsurance contract assets		359,452		841,011		74,964		1,275,427
Financial assets at amortised cost		119,885,397		30,925,331		402,293,757		553,104,485
Restricted assets		-		-		3,791,542		3,791,542
Other financial assets		87,158,868		33,431		30,189,960		117,382,259
Other assets		32,046,734		673,101		23,746,581		56,466,416
Derivative financial instruments								
Financial assets at fair value through profit or loss								
Gross settlement								
Cash inflow		122,960,788		54,584,997		473,445		178,019,230
Cash outflow	(	120,841,684)	(	52,002,703)	(	383,963)	(	173,228,350)
Net settlement		473,233		421,343		14,510		909,086
Total	\$	1,599,991,536	\$	404,519,081	\$	1,488,998,962	\$	3,493,509,579
Financial liabilities								
Non-derivative financial instruments								
Deposits from Central Bank and other banks	\$	7,012,425	\$	-	\$	-	\$	7,012,425
Financial liabilities at fair value through profit or loss		28,722,320		-		8,791,338		37,513,658
Bills and bonds payable under repurchase agreements		169,688,373		32,941,688		34,701,541		237,331,602
Commercial paper payable		120,651,912		21,122,411		-		141,774,323
Payables		168,966,513		17,462,765		36,416,114		222,845,392
Deposits and remittances		349,593,691		526,464,092		784,321,437		1,660,379,220
Bonds payable		4,362,294		5,038,383		99,988,360		109,389,037
Other borrowings		53,754,663		2,625,532		10,414,960		66,795,155
Other financial liabilities		113,180,649		2,227,996		32,183,070		147,591,715
Other liabilities		99,294,599		690		831,606		100,126,895
Lease liabilities		304,353		989,356		6,249,544		7,543,253
Derivative financial instruments								
Financial liabilities at fair value through profit or loss								
Gross settlement								
Cash inflow	(	104,973,991)	(	45,416,811)	(	61,567)	(	150,452,369)
Cash outflow		107,684,529		48,192,465		272,379		156,149,373
Net settlement		1,360,393		3,829,531		1,244,572		6,434,496
Total	\$	1,119,602,723	\$	615,478,098	\$	1,015,353,354	\$	2,750,434,175

Maturity analysis for the above demand deposits under “Deposits and Remittances” are amortised to each period based on historical experience. Given that all the deposits and remittances have to be paid in the shortest possible time, as of June 30, 2025, December 31, 2024 and June 30, 2024, expenses on period of 0-90 days will increase by \$787,920,298, \$761,535,102 and \$815,937,147, respectively.

- e. Maturity analysis for items off the balance sheet and capital expenditure commitment
Items off the balance sheet, while the client may choose when to make a payment, are classified into the earliest time category.

Capital expenditure commitment of the Yuanta Group refers to the capital expenses spent on the contract commitment in order to acquire the building and equipment.

Please refer to the table below for maturity analysis on off balance sheet items and capital expenditure commitment of the Yuanta Group:

June 30, 2025				
	Less than 1 year	1 ~5 years	More than 5 years	Total
Off balance sheet				
Unused loan commitment	\$ 43,307,649	\$ 51,223	\$ -	\$ 43,358,872
Unused credit commitment	2,999,355	-	-	2,999,355
Guarantees	17,075,231	-	-	17,075,231
Capital expenditure commitment	1,106,655	2,041,637	-	3,148,292
December 31, 2024				
	Less than 1 year	1 ~5 years	More than 5 years	Total
Off balance sheet				
Unused loan commitment	\$ 37,507,058	\$ 81,692	\$ -	\$ 37,588,750
Unused credit commitment	2,774,663	-	-	2,774,663
Guarantees	15,765,262	-	-	15,765,262
Capital expenditure commitment	1,379,032	2,109,422	-	3,488,454
June 30, 2024				
	Less than 1 year	1 ~5 years	More than 5 years	Total
Off balance sheet				
Unused loan commitment	\$ 34,475,091	\$ 138,629	\$ -	\$ 34,613,720
Unused credit commitment	4,304,697	-	-	4,304,697
Guarantees	14,781,747	-	-	14,781,747
Capital expenditure commitment	2,140,657	2,907,868	-	5,048,525

(D) Insurance risk

- a. Measurement and management of insurance risk

Insurance risks refer to insufficient estimates over the frequency, severity and lapse rate of the insured incidents, such as death rate, morbidity rate, lapse rate, interest rate, expense rate and so on. These ratios could be influenced by random variable risks and therefore lead to the risks of additional payment exceeding the original estimated values. The Yuanta Group engages in business of life insurance, variable life insurance, accident insurance, and health insurance. The risks and management for the above products are as follows:

- (a) Life insurance

The main risk of life insurance comprises of death rate and interest rate. The Yuanta Group assesses the premium rate of main insurance product on the market, makes related statistical measurement and analysis of death rate, such as cash flow test and experience test. Inspections are used to determine whether the death rate is higher than

pricing basis in order to evaluate the impact toward the overall operation or the extent of negative impact arising accordingly, and to further determine whether or not to cease the sale of the product and adjust the premium rate of the new product.

As for interest risks, the interest rates of long-term contracts were all locked-in before sales in compliance with regulation. If there is an objective gap of fluctuation between long-term interest rate and the estimated policy interest rate, and the investment income fails to reach the promised policy interest rate, the Yuanta Group will then face a problem of negative spread. Therefore, the Yuanta Group evaluates the investment income in various committees on a regular basis to further evaluate investment portfolios. The Yuanta Group shall review investment allocation, insurance combination and (or) preset interest rates to mitigate risks of negative spread if there is obvious adverse development in the problem of negative spread.

(b) Variable life insurance

The main risk of variable life insurance mainly comprises of death rate. Explanation of death rate risks shall be the same as the life insurance.

(c) Accident insurance and health insurance

The main risks of accident insurance and health insurance comprise of the occurrence of the accident rate and the morbidity rate. The Yuanta Group tracks loss rate of each insurance type, assesses the premium rate of main insurance products on the market, and makes related statistical measurement of occurrence of the accident rate and the morbidity rate, such as cash flow test and experience test in order to evaluate the impact toward the overall operation or the extent of negative impact arising accordingly, and to further determine whether or not to cease the sale of the product and adjust the premium rate of the new product. The Yuanta Group could also arrange reinsurance ceded to mitigate overall potential risk of loss from claims in the future.

(d) Management of insurance risk

I. Risk management of policy underwriting

Underwriting risk refers to the risk of unexpected losses arising from soliciting insurance policies, assessing policy underwritings and related expenses etc. In accordance with “Regulations Governing Business Solicitation, Policy Underwriting and Claim Adjusting of Insurance Enterprises”, the Yuanta Group has established an appropriate risk management mechanism, which includes the establishment of policy underwriting systems and procedures, the establishment of policy underwriting manuals and standards, and the establishment of policy underwriting risk management indicators, as well as their faithful implementation, in order to regulate the underwriting limit of policy underwriters and control the accuracy and timeliness of policy underwritings.

II. Risk management of payment of claims

Risk arising from payment of claims refers to the risk of unexpected losses arising from improper assessment of claims or negligence when handling policy claims. In accordance with “Regulations Governing Business Solicitation, Policy Underwriting and Claim Adjusting of Insurance Enterprises”, the Yuanta Group has established an appropriate risk management mechanism, which includes the establishment of policy underwriting systems and procedures, the establishment of policy underwriting manuals and standards, and the establishment of policy underwriting risk management indicators, as well as their faithful implementation, in order to regulate the underwriting limit of policy underwriters and control the accuracy, timeliness, policy claim rate and rate of actual policy payments of policy claims.

III. Risk of product designing and pricing

Risk of product designing and pricing refers to risks arising from the improper or inconsistent design of a product's content, stipulated terms or cited fees, or unexpected changes etc. The Yuanta Group has established related operation procedures pursuant to "Regulations Governing Business Solicitation, Policy Underwriting and Claim Adjusting of Insurance Enterprises", complying with the operation procedures in each developing phase of an insurance product and controlling product designing and pricing by putting in place quantitative mechanisms such as probability testing.

b. Insurance risk concentration

The insurances covered by the Yuanta Group are distributed over the country and have no specific concentration over any specific location, target client, age group, or type of occupation. Reinsurance arrangement is still made after assessment in order to mitigate the covered insurance risks and avoid the overall cumulative risks exceeding the Yuanta Group's risk capacity. Additionally, through catastrophe reinsurance, the Yuanta Group transfers catastrophic risks to highly secure reinsurance companies appropriately to further mitigate the risks of large claims and catastrophe claims.

c. Liability adequacy test

According to the relevant insurance regulation, the assumption factors adopted have been locked-in during pricing. However, the assumption may vary from the actual experience as time goes by. Pursuant to IFRS 4, 'Insurance contracts', the Yuanta Group should perform liability adequacy test accordingly to determine whether or not the recognised insurance liability is adequate. In respect of overall insurance contracts of the Yuanta Group as of June 30, 2025, December 31, 2024 and June 30, 2024, the liabilities will still be adequate on the assumption that the mortality, lapse, and expense rates all change by 10% and inflation rate changes by 1%.

If the discount rate of the liability adequacy test decreases by 10 basis points, the liability recognised is still deemed to be adequate and should not influence income before tax and other comprehensive income. If the discount rate of the adequacy test decreases significantly, the change would impact on income before tax and other comprehensive income.

d. Credit risk, liquidity risk and market risk of insurance contracts

(a) Credit risk

Credit risks primarily refer to the risk of a reinsurer's failure to fulfil its obligations on the ceded business, which leads to its inability to share its stake of the premiums, claims and other expenses. To manage this risk, the Yuanta Group will, all conditions being equal, foremost consider the distribution to different reinsurers to mitigate the concentration risk. The reinsurers will be selected prudently in accordance with the reinsurance risk management plan as set by the Yuanta Group. To mitigate the credit risk, the reinsurance agreement will require that reinsurance fees shall be paid on a net basis by deducting any receivables or share of payments recoverable from the reinsurer. In addition, the Yuanta Group will demand the inclusion of a special termination clause in the reinsurance agreement, allowing the Yuanta Group to terminate the agreement in the circumstances that the reinsurer defaults on its obligations to limit further credit risk.

After ceding the business, the Yuanta Group will review the credit rating of the reinsurers regularly in accordance with its reinsurance risk management plan. In the event of a credit rating downgrade of a reinsurer leading to its failure to meet the minimum requirement of being an eligible reinsurer as stipulated by the "Regulations Governing Insurance Enterprises Engaging in Operating Reinsurance and Other Risk

Spreading Mechanisms”, the Yuanta Group will disclose reinsurance reserve as required to monitor the adverse impacts from the downgraded reinsurer on the Yuanta Group.

Currently, the credit ratings of all reinsurance counterparties of the Yuanta Group have met the eligibility standards as stipulated by the regulations.

(b) Liquidity risk

The liquidity risk of the insurance contract arises mainly from the Yuanta Group’s failure to realise the assets or to obtain sufficient funding in time to fulfil its obligations on insurance benefits payment. To manage the risk, the Yuanta Group regularly conducts maturity analysis on the insurance contracts and reviews the matching of assets and liabilities.

The table below shows the net liability cash flow analysis on the insurance portfolio of the Yuanta Group by maturity (excluding net cash flow from investing activities). The figures reflect, for the in-force policies as at the valuation date, the estimation of undiscounted total insurance benefit payments, expense and other outflows, net of insurance premiums and other income at each future time point. The future actual amounts may vary as the actual experience may be different from the expected amounts.

Net cash flows used in (provided by) the insurance contracts:

	June 30, 2025	December 31, 2024	June 30, 2024
Less than 1 year	\$ 1,048,909	(\$ 2,367,444)	(\$ 3,507,489)
1 ~5 years	26,693,645	14,676,120	16,231,167
6 ~15 years	151,311,201	142,440,599	131,535,309
More than 15 years	599,767,452	614,246,866	601,855,825
Total	<u>\$ 778,821,207</u>	<u>\$ 768,996,141</u>	<u>\$ 746,114,812</u>

(c) Market risk

Pursuant to the “Regulations Governing the Setting Aside of Various Reserves by Insurance Enterprises” and relevant regulations, the Yuanta Group calculates and sets aside statutory reserves in accordance with assumed interest rate and incidence rate regulated by the supervisors. As the assumed interest rate is pre-determined as at policy issuance, the statutory reserves will not change with market interest rate fluctuations. The regulator will regularly review the discount rate assumption, which however may not necessarily correspond to the market risk factors (e.g. market interest rate) in terms of time, amount, or direction, and it is only applicable to the new policies. Therefore, the impact of probable changes in market risks on the statutory reserves of the Yuanta Group’s in-force insurance policies is negligible. In case the regulator changes the discount rate assumption, its impact on profit/loss or equity will vary depending on the range of the change and the Yuanta Group’s overall product mix. Furthermore, reasonable and probable variations in market risks may affect the liability adequacy test, which requires the future cash flows for insurance contracts and financial instruments with discretionary participation features to be estimated based on the current information as at the balance sheet date to assess whether recognised insurance liabilities are adequate. Please refer to the liability adequacy test for the impact of market risk variables on the current liability adequacy of the Yuanta Group.

C. Climate-related Risk Management:

The Yuanta Group has established three lines of defense for risk management and an Enterprise Risk Management (ERM) mechanism. Each line of defense has clearly defined organization, responsibilities, and functions to ensure the effective operation of the risk management mechanism. The assessment and management of transition risk or physical risk related to climate risk are integrated into the existing risk management framework, including qualitative and quantitative analysis.

The climate risk and opportunity management process of our group mainly consists of four steps, from risk and opportunity identification, measurement, monitoring to reporting, and the responsibilities and management actions of each step are described as follows:

(A) Risk and opportunity identification:

- a. Each subsidiary conducts climate risk and opportunity identification annually based on its business characteristics.
- b. The Risk Management Department and General Planning Department of the Yuanta Financial Holdings integrate overall risk and opportunity identification.
- c. Refers to international organizations' climate risk reports.

(B) Risk and opportunity measurement:

- a. Each subsidiary evaluates the impact and influence of each risk and opportunity based on its business characteristics.
- b. The scope of measurement includes impact pathways, impact time and geographical scope, the position of the impact value chain, and financial impact.
- c. The Risk Management Department of Yuanta Financial Holdings establishes a climate risk value measurement model to enhance quantitative management of climate risk.

(C) Risk and opportunity monitoring:

- a. Include environmental and social risk factors of each industry into the industry risk level assessment mechanism.
- b. The Sustainability Office of the Yuanta Financial Holdings formulates sustainability-related regulations and policies to manage climate opportunities.
- c. Yuanta Financial Holdings and its five major subsidiaries establish climate change risk monitoring indicators and thresholds, conducting measurement, monitoring, and reporting monthly.

(D) Risk and Opportunity Reporting:

- a. Develop response strategies for each risk and opportunity and report to the Sustainability Development Committee.
- b. Regularly report on the usage of climate change risk monitoring indicators and thresholds to the Risk Management Committee and the Board of Directors.
- c. Report the planning and execution results of climate change-related initiatives to the Sustainability Development Committee and the Board of Directors on a regular basis.

D. Transfer of financial assets

Transferred financial assets not fully derecognised

- (A) The Yuanta Group has financial assets that are fully or partially derecognised through transactions of transfer of financial assets to others. When the Yuanta Group receives the contract right of cash flow from the financial assets, or retains the above rights but bears obligation to pay the cash flow to one or more recipients and the risks and compensation of rights are mostly transferred, the assets should be derecognised. If the Yuanta Group still retains most of the risks and compensation of rights, the Yuanta Group should continue recognises the financial assets. If the Yuanta Group does not transfer or retains most of the risks and compensation of rights and maintains control over the assets, the Yuanta Group should continue recognise the part of financial assets that are involved.

- (B) Financial assets that do not meet the derecognition conditions are mainly: (1) convertible bonds transferred to counterparties during transactions of exchanging assets and (2) bills and bonds sold under repurchase agreements. The targeted assets exchanged in the transactions are either acquired through public subscription, book building, auctions or others by the Yuanta Group or owned by the Yuanta Group for proprietary trading, and are sold to counterparties in order to receive consideration. During the contract period, the contracted interest compensation is exchanged for bond interest and interest refund arising from the convertible bonds held by the counterparties. The Yuanta Group obtains the right to repurchase the convertible bonds before the end of the contract expiration date. As the options are neither deep-in-the-money nor deep-out-of-the-money at transactions, the Yuanta Group must further assess whether to retain control over the convertible bonds. Since the convertible bonds cannot be easily obtained in markets, the Yuanta Group still keeps its control over the assets and continuing involvement. Because transactions in respect to the repurchase agreements of debt instruments and bills had transferred their receivable contractual cash flows to other parties, and are reflected in the Yuanta Group's related liabilities, which indicate the obligation to repurchase transferred financial assets in a specified future period within a fixed price, the Yuanta Group, within the effective period of the transaction, cannot use, sell or pledge the already transferred financial asset, but must still bear interest risk and credit risk. Thus, such financial assets were not derecognised in their entirety.

Financial assets that do not meet the derecognition conditions and related financial liabilities are analysed as below:

June 30, 2025		
Financial assets category	Carrying amount of transferred financial assets	Carrying amount of related financial liabilities
Convertible corporate bonds transferred to the trading counterparties through asset swap	\$ 35,715,465	\$ 32,185,424
Bonds sold under repurchase agreements	192,231,805	189,610,167
Bills sold under repurchase agreements	15,012,796	15,054,537
December 31, 2024		
Financial assets category	Carrying amount of transferred financial assets	Carrying amount of related financial liabilities
Convertible corporate bonds transferred to the trading counterparties through asset swap	\$ 32,094,881	\$ 28,058,863
Bonds sold under repurchase agreements	257,096,268	254,829,863
Bills sold under repurchase agreements	18,220,094	18,283,030

June 30, 2024			
Financial assets category	Carrying amount of transferred financial assets		Carrying amount of related financial liabilities
Convertible corporate bonds transferred to the trading counterparties through asset swap	\$	32,031,635	\$ 25,098,981
Bonds sold under repurchase agreements		215,970,513	213,051,700
Bills sold under repurchase agreements		17,167,393	17,209,573
Securities lending agreement		79,315	-

E. Offsetting financial assets and financial liabilities

The Yuanta Group has transactions that are or are similar to net settled master netting arrangements but do not meet the offsetting criteria. The above transactions are settled on a net basis after offsetting financial assets with financial liabilities if both parties of the transaction choose to use net settlement; the above transactions are settled on a gross basis if both parties do not choose to use net settlement. However, if one party breaches the contract, the counterparty can choose to use net settlement.

The offsetting of financial assets and financial liabilities are as follows:

(A) Financial assets

June 30, 2025							
Financial assets that are offset, or can be settled under agreements of net settled master netting arrangements or similar arrangements							
Description	Gross amounts of recognised financial assets(a)	Gross amounts of recognised financial liabilities set off in the balance sheet(b)	Net amounts of financial assets presented in the balance sheet (c)=(a)-(b)	Related amounts not set off in the balance sheet(d)(Note 1)			
				Financial instruments (Note 2)	Cash collateral received	Net amount (e)=(c)-(d)	
Derivative instruments	\$ 13,320,552	\$ -	\$ 13,320,552	\$ 5,834,201	\$ 4,686,470	\$ 2,799,881	
Bonds purchased under resale agreements	55,307,049	-	55,307,049	49,837,049	5,444,264	25,736	
Bills purchased under resale agreements	32,213,464	-	32,213,464	30,546,630	-	1,666,834	

December 31, 2024

Financial assets that are offset, or can be settled under agreements of net settled master netting arrangements or similar arrangements						
				Related amounts not set off in the balance sheet(d)(Note 1)		
Description	Gross amounts of recognised financial assets(a)	Gross amounts of recognised financial liabilities set off in the balance sheet(b)	Net amounts of financial assets presented in the balance sheet (c)=(a)-(b)	Financial instruments (Note 2)	Cash collateral received	Net amount (e)=(c)-(d)
Derivative instruments	\$ 9,031,948	\$ -	\$ 9,031,948	\$ 6,602,253	\$ 350,994	\$ 2,078,701
Bonds purchased under resale agreements	68,534,532	-	68,534,532	65,384,532	3,095,435	54,565
Bills purchased under resale agreements	16,513,412	-	16,513,412	16,094,447	-	418,965
June 30, 2024						

Financial assets that are offset, or can be settled under agreements of net settled master netting arrangements or similar arrangements						
				Related amounts not set off in the balance sheet(d)(Note 1)		
Description	Gross amounts of recognised financial assets(a)	Gross amounts of recognised financial liabilities set off in the balance sheet(b)	Net amounts of financial assets presented in the balance sheet (c)=(a)-(b)	Financial instruments (Note 2)	Cash collateral received	Net amount (e)=(c)-(d)
Derivative instruments	\$ 7,606,423	\$ -	\$ 7,606,423	\$ 4,724,132	\$ 208,433	\$ 2,673,858
Bonds purchased under resale agreements	76,679,393	-	76,679,393	74,269,393	2,356,097	53,903
Bills purchased under resale agreements	10,006,448	-	10,006,448	6,477,882	-	3,528,566

(B) Financial liabilities

June 30, 2025

Financial liabilities that are offset, or can be settled under agreements of net settled master netting arrangements or similar arrangements						
				Related amounts not set off in the balance sheet(d)(Note 1)		
Description	Gross amounts of recognised financial liabilities(a)	Gross amounts of recognised financial assets set off in the balance sheet(b)	Net amounts of financial liabilities presented in the balance sheet (c)=(a)-(b)	Financial instruments (Note 3)	Cash collateral pledged	Net amount (e)=(c)-(d)
Derivative instruments	\$ 17,332,864	\$ -	\$ 17,332,864	\$ 9,872,761	\$ 2,650,533	\$ 4,809,570
Bonds sold under repurchase agreements	190,410,168	-	190,410,168	190,040,811	369,357	-
Bills sold under repurchase agreements	15,054,537	-	15,054,537	15,012,796	-	41,741

December 31, 2024

Financial liabilities that are offset, or can be settled under agreements of net settled master netting arrangements or similar arrangements

Description	Gross amounts of recognised financial liabilities(a)	Gross amounts of recognised financial assets set off in the balance sheet(b)	Net amounts of financial liabilities presented in the balance sheet (c)=(a)-(b)	Related amounts not set off in the balance sheet(d)(Note 1)			Net amount (e)=(c)-(d)
				Financial instruments (Note 3)	Cash collateral pledged		
Derivative instruments	\$ 22,460,721	\$ -	\$ 22,460,721	\$ 11,511,777	\$ 6,620,664		\$ 4,328,280
Bonds sold under repurchase agreements	254,829,863	-	254,829,863	254,484,994	344,869		-
Bills sold under repurchase agreements	18,283,031	-	18,283,031	18,220,094	-		62,937

June 30, 2024

Financial liabilities that are offset, or can be settled under agreements of net settled master netting arrangements or similar arrangements

Description	Gross amounts of recognised financial liabilities(a)	Gross amounts of recognised financial assets set off in the balance sheet(b)	Net amounts of financial liabilities presented in the balance sheet (c)=(a)-(b)	Related amounts not set off in the balance sheet(d)(Note 1)			Net amount (e)=(c)-(d)
				Financial instruments (Note 3)	Cash collateral pledged		
Derivative instruments	\$ 18,561,720	\$ -	\$ 18,561,720	\$ 8,250,720	\$ 6,604,707		\$ 3,706,293
Bonds sold under repurchase agreements	220,122,028	-	220,122,028	219,552,398	569,630		-
Bills sold under repurchase agreements	17,209,574	-	17,209,574	17,167,393	-		42,181

Note 1: The related offsetting amount shall not exceed the recognised financial assets or liabilities.

Note 2: Including net settled master netting arrangements and non-cash collaterals.

Note 3: Including net settled master netting arrangements.

(4) Capital adequacy ratio:

Expressed In Thousands of NTD

June 30, 2025

	Financial Holding Company		
	Shareholding Ratio	Eligible capital	Minimum capital
Financial holding company	-	\$ 308,324,622	\$ 357,643,568
Bank subsidiaries	100.00%	176,265,553	123,908,778
Securities subsidiaries	100.00%	88,648,796	40,055,038
Futures subsidiaries	65.06%	11,568,665	6,554,037
Insurances subsidiaries	100.00%	44,272,936	21,337,102
Venture capital subsidiaries	100.00%	2,927,506	1,812,641
Securities investment trust subsidiaries	74.71%	4,785,184	4,315,892
Other subsidiaries	100.00%	4,284,178	2,286,298
Deduction item		(370,831,828)	(351,145,789)
Subtotal		<u>\$ 270,245,612</u>	<u>\$ 206,767,565</u>
Capital adequacy ratio of the Consolidated Company		130.70%	

Expressed In Thousands of NTD

June 30, 2024

	Financial Holding Company		
	Shareholding Ratio	Eligible capital	Minimum capital
Financial holding company	-	\$ 296,297,376	\$ 336,300,454
Bank subsidiaries	100.00%	156,112,275	115,592,459
Securities subsidiaries	100.00%	87,493,239	37,316,906
Futures subsidiaries	66.27%	9,520,503	5,955,696
Insurances subsidiaries	100.00%	36,432,345	19,797,588
Venture capital subsidiaries	100.00%	3,437,666	1,783,032
Securities investment trust subsidiaries	74.71%	4,214,638	2,627,772
Other subsidiaries	100.00%	4,228,830	2,294,039
Deduction item		(349,812,879)	(332,638,898)
Subtotal		<u>\$ 247,923,993</u>	<u>\$ 189,029,048</u>
Capital adequacy ratio of the Consolidated Company		131.16%	

As of June 30, 2025, the financial holding's net eligible capital was as follows:

Item	Amount
Common stocks	\$ 133,311,499
Additional paid-in capital	38,337,636
Legal reserve	29,217,058
Special reserve	6,549,233
Accumulated earnings	94,922,219
Other equity	6,074,949
Less: goodwill and other intangible assets	(14,396)
Less: deferred assets	(73,576)
Total net eligible capital	<u>\$ 308,324,622</u>

As of June 30, 2024, the financial holding's net eligible capital was as follows:

Item	Amount
Common stocks	\$ 129,428,640
Additional paid-in capital	38,192,619
Legal reserve	25,415,714
Special reserve	6,549,233
Accumulated earnings	86,168,284
Other equity	10,609,015
Less: goodwill and other intangible assets	(11,704)
Less: deferred assets	(54,425)
Total net eligible capital	<u>\$ 296,297,376</u>

(BLANK)

(5) In accordance with Article 46 of the Financial Holding Company Act, the following table represents the Company and its subsidiaries' provision of business credit or endorsements to, or other transactions with, the same individual, the same related party, or the same affiliated company.

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2025	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same individual:		
Central Bank, R.O.C	\$ 146,143	47.39
Securities Korea_Korea_Finance and Insurance Industry	117,959	38.25
Central Government, R.O.C	91,684	29.73
Securities Korea_Korea_Public Administration and National Defense	43,570	14.13
U.S. Government	29,329	9.51
Taiwan Semiconductor Manufacturing Co., Ltd.	20,974	6.80
Southern Taiwan Science Park Bureau, National Science and Technology Council (NSTC)	20,000	6.48
Cathay Financial Holding Co., Ltd.	19,393	6.29
CPC Corporation, Taiwan	19,279	6.25
TCC Group Holdings CO., LTD.	17,273	5.60
Taiwan Depository & Clearing Corporation	15,389	4.99
Taiwan Power Company	15,026	4.87
Quanta Computer Inc.	13,520	4.38
Agricultural Bank of Taiwan	12,329	4.00
China Bills Finance Corporation	12,189	3.95
Asia Cement Corporation	11,641	3.77
Uni-President Enterprises Corp.	11,373	3.69
Delta Electronics, Inc.	10,256	3.33
Taiwan Mobile Co., Ltd.	10,246	3.32
China Steel Corporation	10,102	3.28
Kaohsiung City Government	10,000	3.24
National Australia Bank Limited	9,817	3.18
Chunghwa Telecom Co., Ltd.	9,188	2.98
Taiwan Futures Exchange	9,027	2.93
CTBC Financial Holding Co., Ltd.	8,845	2.87
Taiwan Water Corporation	8,236	2.67
Taiwan Stock Exchange	8,205	2.66
Credit Agricole Corporate and Investment Bank	7,627	2.47
DING SHUAI Development Co., Ltd.	7,350	2.38
BNP Paribas	7,333	2.38
Wiwynn Corporation	7,327	2.38
First Financial Holding Co. Ltd.	7,304	2.37
Catcher Technology Co., Ltd.	6,869	2.23
Capital Investment Trust Corp.	6,712	2.18
Capital Securities Corporation	6,674	2.16
Fu Yu Construction	6,656	2.16
HUA NAN FINANCIAL HOLDINGS CO., LTD.	6,622	2.15

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2025	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same individual:		
Fubon Asset Management Co., Ltd.	\$ 6,577	2.13
Aerospace Industrial Development Corporation	6,570	2.13
Hotai Finance Co., Ltd.	6,546	2.12
CTBC Investments Co., Ltd.	6,503	2.11
Federal National Mortgage Association	6,467	2.10
TSMC Global Ltd.	6,403	2.08
Federal Home Loan Mortgage Corp	6,320	2.05
SinoPac Securities Corporation	6,194	2.01
JPMorgan Chase & Co.	6,176	2.00
Export-Import Bank of Korea	6,044	1.96
Hua Nan Securities Co., Ltd.	6,013	1.95
Taishin International Bank Co., Ltd.	5,807	1.88
Wistron Corporation	5,732	1.86
FORMOSAN CHEMICAL IND. CORP.	5,587	1.81
Formosa Plastics Corporation	5,511	1.79
PRESIDENT CHAIN STORE CORPORATION	5,506	1.79
Nan Ya Plastics Corporation	5,494	1.78
Cisco Systems Inc	5,465	1.77
STATE OF ISRAEL	5,450	1.77
Commonwealth Bank of Australia	5,444	1.77
KING YUAN ELECTRONICS CO., LTD	5,425	1.76
MasterLink Securities Corporation	5,395	1.75
Government of Australia	5,337	1.73
Westpac Banking Corporation	5,190	1.68
ASUSTEK COMPUTER INC.	5,170	1.68
State-owned Taiwan Railway Corporation, Ltd.	5,112	1.66
IBF Securities Co., Ltd.	5,107	1.66
SILICONWARE PRECISION INDUSTRIES CO., LTD.	5,026	1.63
Apple Inc.	5,002	1.62
Hsinchu Science Park Bureau, NSTC	5,000	1.62
Central Taiwan Science Park Bureau, NSTC	5,000	1.62
Taiwan Cooperative Bank Financial Holding Co., Ltd.	4,981	1.61
Grand Bills Finance Corp.	4,931	1.60
Abu Dhabi government	4,919	1.59
KGI Securities Co. Ltd.	4,880	1.58
Formosa Chemicals & Fibre Corporation	4,841	1.57
United Microelectronics Corporation	4,838	1.57
Far Eastern New Century Corporation	4,787	1.55
Sino Horizon Properties CO., LTD	4,779	1.55
International Business Machines Corporation	4,686	1.52
International Bank for Reconstruction and Development	4,622	1.50

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2025	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same individual:		
Lien-Jade Construction Co.,Ltd.	\$ 4,543	1.47
International Bills Finance Corporation	4,401	1.43
Far Eastone Telecommunications Co., Ltd.	4,342	1.41
Uni-President Asset Management Corporation	4,295	1.39
First Abu Dhabi Bank P.J.S.C	4,254	1.38
Wan Hai Lines Limited	4,244	1.38
UNITED OVERSEAS BANK LTD.	4,241	1.37
Cathay Securities Investment Trust Co., LTD	4,139	1.34
The Coca-Cola Company	4,046	1.31
Taipei City Government	3,994	1.29
FORMOSA HA TINH(CAYMAN) LIMITED	3,977	1.29
ADCB Finance Cayman Ltd	3,948	1.28
China Airlines Ltd.	3,858	1.25
Bank Korea Branch_Korea_Finance and Insurance Industry	3,811	1.23
Government National Mortgage Association	3,741	1.21
Mega Securities Co., Ltd.	3,738	1.21
Taishin Securities Investment Trust Company Limited	3,737	1.21
Bank Korea Branch_Korea_Real Estate Industry	3,674	1.19
Taiwan Hon Chuan Enterprise Co., Ltd.	3,663	1.19
LEOFOO DEVELOPMENT CO., LTD.	3,641	1.18
BARCLAYS BANK PLC	3,639	1.18
HUAKU DEVELOPMENT CO., LTD.	3,629	1.18
STATE OF QATAR	3,567	1.16
VISA INC	3,553	1.15
Grand River D. Limited	3,537	1.15
Bank of America Corporation	3,524	1.14
Macquarie Group Limited	3,494	1.13
VEDAN Enterprise Corporation	3,490	1.13
Comcast Corp	3,485	1.13
AURORA HOLDINGS INCORPORATED	3,479	1.13
Shinhan Bank	3,472	1.12
Tung Ho Steel Enterprise Corporation	3,466	1.12
ADVANCED SEMICONDUCTOR ENGINEERING, INC.	3,403	1.10
SUNPOWER CONSTRUCTION CO., LTD.	3,379	1.10
Australia and New Zealand Banking Group	3,370	1.09
Shanghai Commercial and Savings Bank	3,364	1.09
The Goldman Sachs Group Inc	3,340	1.08
Citigroup Inc	3,328	1.08
DRAGON STEEL CORPORATION	3,302	1.07
Wells Fargo & Company	3,295	1.07
Synnex Technology International Corporation	3,271	1.06

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2025	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same individual:		
MEDIATEK INC.	\$ 3,232	1.05
Lockheed Martin Corp	3,125	1.01
Formosa Steel IB Pty Ltd	3,116	1.01
MEGA BILLS FINANCE CO., LTD.	3,111	1.01
Burlington Northern Santa Fe LLC	3,101	1.01
EVERGREEN MARINE CORP. (TAIWAN) LTD.	3,100	1.01
Mastercard Inc	3,098	1.00
CHANG XIN ENTERPRISE CO., LTD.	3,081	1.00
E.SUN COMMERCIAL BANK, LTD.	3,078	1.00
Alphabet Inc.	3,066	0.99
Morgan Stanley Finance LLC	3,039	0.99
Mega International Investment Trust Co., Ltd.	3,029	0.98
Hua Nan Commercial Bank Co., Ltd.	3,023	0.98
POU CHEN CORPORATION	3,017	0.98
UBS Taiwan	3,007	0.98
Total	1,205,201	390.78
Same related party:		
Mr. Jin and its related parties	\$ 21,111	6.85
Mr. Fang and its related parties	21,008	6.81
Mr. Chen and its related parties	18,834	6.11
Mr. Lin and its related parties	17,864	5.79
Mr. Kuo and its related parties	15,026	4.87
Mr. Lin and its related parties	10,893	3.53
Mr. Li and its related parties	10,259	3.33
Mr. Li and its related parties	9,673	3.14
Mr. Hsu and its related parties	8,184	2.65
Mr. Chen and its related parties	7,393	2.40
Mr. Tseng and its related parties	7,329	2.38
Mr. Huang and its related parties	6,756	2.19
Mr. Wang and its related parties	6,202	2.01
Mr. Lin and its related parties	5,949	1.93
Mr. Chang and its related parties	5,683	1.84
Mr. Su and its related parties	5,611	1.82
Mr. Wu and its related parties	5,540	1.80
Mr. Lin and its related parties	5,504	1.78
Mr. Huang and its related parties	5,454	1.77
Mr. Chen and its related parties	5,237	1.70
Mr. Wu and its related parties	5,023	1.63
Mr. Chang and its related parties	4,947	1.60
Mr. Tsai and its related parties	4,797	1.55
Mr. Chang and its related parties	4,595	1.49

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2025	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same related party:		
Mr. Ding and its related parties	\$ 4,511	1.46
Mr. Chen and its related parties	4,149	1.35
Mr. Liu and its related parties	3,908	1.27
Mr. Yang and its related parties	3,894	1.26
Mr. Li and its related parties	3,774	1.22
Mr. Yang and its related parties	3,744	1.21
Mr. Tsai and its related parties	3,738	1.21
Mr. Tai and its related parties	3,733	1.21
Mr. Chen and its related parties	3,565	1.16
Mr. Wu and its related parties	3,456	1.12
Mr. Chen and its related parties	3,401	1.10
Mr. Chang and its related parties	3,400	1.10
Mr. Wu and its related parties	3,265	1.06
Mr. Chang and its related parties	3,144	1.02
Mr. Chang and its related parties	3,081	1.00
Mr. Yen and its related parties	3,045	0.99
Mr. Yeh and its related parties	3,044	0.99
Total	279,724	90.70
Same affiliated company:		
Formosa Plastic Group	\$ 35,448	11.49
Uni-President Enterprises Group	32,473	10.53
Taiwan Semiconductor Group	31,624	10.25
Far Eastern Group	29,065	9.42
LinYuan Group	27,326	8.86
Taiwan Stock Exchange	23,618	7.66
Fubon Group	22,407	7.27
CITIC Group Corporation	22,160	7.19
Taiwan Cement Group	19,627	6.36
China Steel Corporation Group	19,034	6.17
Yong Feng Yu Group	17,837	5.78
Hua Nan Financial Holdings Group	16,247	5.27
ASE Group	15,863	5.14
Taiwan Cooperative Financial Holding Co., Ltd.	14,689	4.76
Wistron Corporation	14,636	4.75
First Financial Holdings Group	14,578	4.73
Mega Financial Holdings Group	14,487	4.70
KGI Financial Holding Co., Ltd.	14,092	4.57
Quanta Computer Group	13,541	4.39
Hotai Motor Co., Ltd.	12,848	4.17
O-Bank Group	12,330	4.00
Union Group	12,185	3.95

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2025	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same affiliated company:		
PARCO A. G. CORP.	\$ 11,037	3.58
Taishin Financial Holdings Group	11,016	3.57
National Australia Bank	10,783	3.50
Delta Electronics Group	10,287	3.34
Crédit Agricole Group	10,025	3.25
IBF Financial Holdings Group	9,805	3.18
Chunghwa Telecom Group	9,431	3.06
Shin Kong Group	9,126	2.96
Berkshire Hathaway Group	8,271	2.68
FUYU PROPERTY COMPANY LIMITED	7,046	2.28
Morgan Stanley Group	6,732	2.18
JPMorgan Chase & Co.	6,709	2.18
Formosan Rubber Group Inc.	6,673	2.16
Commonwealth Bank of Australia	6,574	2.13
Abu Dhabi Commercial Bank	6,569	2.13
MiTAC-Synnex Group	6,507	2.11
Evergreen Group	6,465	2.10
Aurora Group	6,451	2.09
Westpac Banking Corporation	6,348	2.06
LIEN JADE Construction Group	6,001	1.95
UBS Group AG	5,958	1.93
Four Union Group	5,664	1.84
ASUS Group	5,626	1.82
Macquarie Group Limited.	5,411	1.75
CHING JIA CONSTRUCTION CO., LTD.	5,301	1.72
E.SUN Financial Holding Co., Ltd.	5,297	1.72
Sanyang Group	5,032	1.63
United Microelectronics Group	4,963	1.61
Foxconn Technology Group	4,768	1.55
Kingtown & Construction Co., Ltd	4,505	1.46
CTCI Group	4,360	1.41
Tung Ho Steel Group	4,251	1.38
Wan Hai Lines Group	4,245	1.38
Yulon Group	4,178	1.35
Citigroup Inc.	4,139	1.34
Groupe BPCE	4,111	1.33
Australia and New Zealand Banking Group Limited	3,951	1.28
Vedan Group	3,920	1.27
Sumitomo Mitsui Financial Group	3,884	1.26
China Airlines Group	3,870	1.25

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2025	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same affiliated company:		
WPG HOLDINGS LIMITED	\$ 3,847	1.25
Bank of America Group	3,836	1.24
BenQ Qisda Group	3,756	1.22
Taiwan Hon Chuan Enterprise Co., Ltd.	3,693	1.20
Ocean Plastics Group	3,681	1.19
Sunpowerl Construction & Development Group	3,638	1.18
GIGABYTE Technology Group	3,580	1.16
The Goldman Sachs Group Inc	3,535	1.15
The Shanghai Commercial & Savings Bank, Ltd.	3,444	1.12
YUN SAN CORPORATION	3,415	1.11
Kinpo Group	3,413	1.11
USI Group	3,367	1.09
WAH LEE INDUSTRIAL CORP.	3,365	1.09
Wells Fargo & Company	3,305	1.07
Charoen Pokphand GROUP	3,264	1.06
MEDIATEK INC.	3,262	1.06
Test Rite Group	3,217	1.04
DBS Group Holdings Ltd	3,098	1.00
NEPTUNE GROUP LIMITED	3,018	0.98
Total	757,139	245.50
	\$ 2,242,064	726.98

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2024	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same individual:		
Securities Korea_Korea_Finance and Insurance Industry	\$ 131,647	44.42
Central Bank, R.O.C	127,305	42.96
Central Government, R.O.C	91,597	30.91
Taiwan Semiconductor Manufacturing Co., Ltd.	39,252	13.24
U.S. Government	32,867	11.09
Agricultural Bank of Taiwan	29,130	9.83
Securities Korea_Korea_Public Administration and National Defense	28,544	9.63
CPC Corporation, Taiwan	20,710	6.99
Cathay Financial Holding Co., Ltd.	16,731	5.65
Taiwan Depository & Clearing Corporation	14,851	5.01
China Steel Corporation	13,136	4.43
TCC Group Holdings CO., LTD.	12,858	4.34
Taiwan Cooperative Financial Holding Co., Ltd.	11,968	4.04
Nan Ya Plastics Corporation	11,591	3.91
Quanta Computer Inc.	11,525	3.89
SinoPac Securities Corporation	10,852	3.66
Delta Electronics, Inc.	10,513	3.55
Chunghwa Telecom Co., Ltd.	10,160	3.43
National Australia Bank Ltd.	9,899	3.34
Taiwan High Speed Rail Corporation	9,503	3.21
Taiwan Mobile Co., Ltd.	9,486	3.20
EVERGREEN MARINE CORP. (TAIWAN) LTD.	8,403	2.84
President Securities Corporation	8,291	2.80
Taiwan Power Company	8,252	2.78
IBF Securities Co., Ltd.	8,107	2.74
Formosa Plastics Corporation	7,728	2.61
Asia Cement Corporation	7,651	2.58
Taiwan Stock Exchange	7,574	2.56
Taiwan Futures Exchange	7,538	2.54
CTBC Financial Holding Co., Ltd.	7,323	2.47
Novatek Microelectronics Corporation	7,103	2.40
DING SHUAI Development Co., Ltd.	7,059	2.38
Hotai Finance Co., Ltd.	7,055	2.38
Far Eastern New Century Corporation	7,048	2.38
First Financial Holding Co. Ltd.	7,044	2.38
TSMC Global Ltd.	7,001	2.36
Federal National Mortgage Association	6,870	2.32
Taiwan Water Corporation	6,767	2.28
Federal Home Loan Mortgage CORPORATION	6,731	2.27
Capital Investment Trust Corp.	6,712	2.26
Formosa Chemicals & Fibre Corporation	6,701	2.26

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2024	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same individual:		
JPMorgan Chase & Co.	\$ 6,330	2.14
Apple Inc.	6,283	2.12
CTBC Securities Co. Ltd.	6,252	2.11
BNP Paribas	6,234	2.10
Far Eastone Telecommunications Co., Ltd.	6,229	2.10
United Microelectronics Corporation	6,222	2.10
Uni-President Enterprises Corp.	6,208	2.09
Fubon Asset Management Co., Ltd.	6,177	2.08
Taichung City Government	6,000	2.02
STATE OF ISRAEL	5,987	2.02
ASUSTEK COMPUTER INC.	5,976	2.02
Catcher Technology Co., Ltd.	5,809	1.96
Westpac Banking Corporation	5,469	1.85
HON HAI PRECISION INDUSTRY CO., LTD.	5,416	1.83
ABU DHABI GOVT INTL	5,338	1.80
Commonwealth Bank of Australia	5,337	1.80
GlobalWafers Co., Ltd.	5,300	1.79
Aerospace Industrial Development Corporation	5,023	1.69
Kaohsiung City Government	5,000	1.69
CTBC Investments Co., Ltd.	4,974	1.68
Formosa Group (Cayman) Limited	4,857	1.64
MEGA BILLS FINANCE CO., LTD.	4,838	1.63
The Bank of Tokyo-Mitsubishi UFJ	4,821	1.63
MasterLink Securities Corporation	4,814	1.62
New Taipei City Government	4,809	1.62
Credit Agricole S.A.	4,764	1.61
CAPITAL SECURITIES CORP.	4,760	1.61
FORMOSAN CHEMICAL IND. CORP.	4,698	1.59
UNITED OVERSEAS BANK LTD.	4,669	1.58
Shanghai Commercial and Savings Bank	4,617	1.56
China Bills Finance Corporation	4,592	1.55
FIRST ABU DHABI BANK PJSC	4,536	1.53
Wan Hai Lines Limited	4,468	1.51
Government of Australia	4,337	1.46
Phison Electronics Corporation	4,336	1.46
Mega Securities Co., Ltd	4,329	1.46
Bank Korea Branch_Korea_Real Estate Industry	4,220	1.42
Lien-Jade Construction Co.,Ltd.	4,201	1.42
Credit Agricole Corporate and Investment Bank	4,144	1.40
ADCB Finance Cayman Ltd	4,135	1.40
COMCAST CORP	4,117	1.39

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2024	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same individual:		
Australia and New Zealand Banking Group	\$ 4,076	1.38
Cathay Securities Corporation	4,070	1.37
Cathay Securities Investment Trust Co., LTD	4,065	1.37
Mitsubishi Corporation	4,058	1.37
Synnex Technology International Corporation	4,039	1.36
ADVANCED SEMICONDUCTOR ENGINEERING, INC.	4,000	1.35
STATE OF QATAR	3,946	1.33
Government National Mortgage Association	3,853	1.30
Bank of America Corporation	3,817	1.29
BARCLAYS BANK PLC	3,810	1.29
THE GOLDMAN SACHS GROUP INC	3,696	1.25
VISA INC	3,612	1.22
FORMOSA HA TINH (CAYMAN) LIMITED	3,597	1.21
HUA NAN FINANCIAL HOLDINGS CO., LTD.	3,580	1.21
CITIGROUP INC	3,575	1.21
Korea Exchange Bank	3,564	1.20
International Business Machines Corporation	3,542	1.20
Grand River D. Limited	3,537	1.19
Wells Fargo & Company	3,512	1.19
Hotai Insurance Co., Ltd.	3,500	1.18
Bank Korea Branch_Korea_Finance and Insurance Industry	3,492	1.18
LEOFOO DEVELOPMENT CO., LTD.	3,485	1.18
China Airlines Ltd.	3,453	1.16
SUNPOWER CONSTRUCTION CO., LTD.	3,448	1.16
EXPORT-IMPORT BANK KOREA	3,342	1.13
Rabobank	3,328	1.12
DRAGON STEEL CORPORATION	3,272	1.10
VEDAN Enterprise Corporation	3,234	1.09
Securities Korea_Ireland_Finance and Insurance Industry	3,227	1.09
Central Nippon Expressway Company Limited	3,226	1.09
Morgan Stanley Finance LLC	3,183	1.07
UBS Taiwan	3,171	1.07
Alphabet Inc.	3,164	1.07
Hua Nan Commercial Bank Co., Ltd	3,145	1.06
Land Bank of Taiwan	3,136	1.06
LOCKHEED MARTIN CORP	3,120	1.05
MALAYAN BANKING BHD	3,096	1.04
UBS Group AG	3,087	1.04
Compal Electronics, Inc	3,081	1.04
President Chain Store Corporation	3,065	1.03
Hua Nan Securities Co., Ltd.	3,063	1.03

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2024	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same individual:		
Toyota Motor Credit Corporation	\$ 3,057	1.03
E.SUN COMMERCIAL BANK, LTD.	3,042	1.03
CHANG XIN ENTERPRISE CO., LTD.	3,011	1.02
National Science and Technology Council	3,000	1.01
Total	1,167,086	393.82
Same related party:		
Mr. Fang and its related parties	\$ 39,271	13.25
Mr. Jin and its related parties	17,491	5.90
Mr. Chen and its related parties	14,458	4.88
Mr. Lin and its related parties	13,882	4.69
Mr. Chen and its related parties	13,361	4.51
Mr. Wang and its related parties	10,861	3.66
Mr. Chen and its related parties	8,413	2.84
Mr. Kuo and its related parties	8,253	2.79
Mr. Chen and its related parties	8,249	2.78
Mr. Wu and its related parties	7,255	2.45
Mr. Li and its related parties	6,734	2.27
Mr. Huang and its related parties	6,630	2.24
Mr. Hsu and its related parties	6,044	2.04
Mr. Yu and its related parties	5,309	1.79
Mr. Hsu and its related parties	5,150	1.74
Mr. Su and its related parties	4,961	1.67
Mr. Huang and its related parties	4,854	1.64
Mr. Wu and its related parties	4,251	1.43
Mr. Lin and its related parties	4,172	1.41
Mr. Yang and its related parties	4,159	1.40
Mr. Yang and its related parties	4,151	1.40
Mr. Chen and its related parties	4,076	1.38
Mr. Ding and its related parties	4,031	1.36
Mr. Li and its related parties	3,822	1.29
Mr. Chang and its related parties	3,364	1.13
Mr. Chang and its related parties	3,291	1.11
Mr. Yen and its related parties	3,146	1.06
Mr. Chen and its related parties	3,137	1.06
Total	222,776	75.17
Same affiliated company:		
Taiwan Semiconductor Group	\$ 50,606	17.08
Formosa Plastic Group	46,596	15.72
Far Eastern Group	32,512	10.97
LinYuan Group	27,420	9.25
Uni-President Enterprises Group	24,254	8.18

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2024	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same affiliated company:		
China Steel Corporation Group	\$ 23,572	7.95
CTBC Financial Holding Group	22,653	7.64
Taiwan Stock Exchange	22,441	7.57
Yong Feng Yu Group	21,060	7.11
Taiwan Cooperative Financial Holding Co., Ltd.	19,433	6.56
Fubon Group	17,003	5.74
Taiwan Cement Group	14,827	5.00
Hotai Motor Co., Ltd.	14,719	4.97
United Microelectronics Group	13,646	4.60
Mega Financial Holdings Group	13,504	4.56
National Australia Bank	12,001	4.05
China Development Group	11,951	4.03
Quanta Computer Group	11,752	3.97
Evergreen Group	11,255	3.80
First Financial Holdings Group	11,174	3.77
Shin Kong Group	10,645	3.59
Delta Electronics Group	10,524	3.55
PARCO A. G. CORP.	10,324	3.48
Chunghwa Telecom Group	10,168	3.43
Hua Nan Financial Holdings Group	9,987	3.37
Union Group	9,682	3.27
IBF Financial Holdings Group	9,054	3.06
Crédit Agricole Group	8,914	3.01
ASE Group	8,718	2.94
Foxconn Technology Group	8,645	2.92
MiTAC-Synnex Group	7,250	2.45
Wistron Corporation	7,220	2.44
JPMorgan Chase & Co.	7,199	2.43
SINO-AMERICAN SILICON PRODUCTS INC.	6,936	2.34
Kinpo Group	6,608	2.23
Commonwealth Bank of Australia	6,516	2.20
UBS Group AG	6,258	2.11
ASUS Group	6,168	2.08
Abu Dhabi Commercial Bank	5,941	2.00
Berkshire Hathaway Group	5,925	2.00
Yulon Group	5,869	1.98
Westpac Banking Corporation	5,793	1.95
Macquarie Group Limited.	5,636	1.90
Taishin Financial Holdings Group	5,494	1.85
LIEN JADE Construction Group	5,307	1.79
Four Union Group	5,169	1.74

(Expressed In Millions of New Taiwan Dollars)

Name	June 30, 2024	
	Total of business credit, endorsements, or other transaction	Percentage of net value of the company (%)
Same affiliated company:		
Formosan Rubber Group Inc.	\$ 5,126	1.73
Aerospace Industrial Development Group	5,054	1.71
Mitsubishi UFJ Financial Group, Inc.	5,042	1.70
Capital Financial Group	4,762	1.61
Australia and New Zealand Banking Group Limited	4,674	1.58
O-Bank Group	4,665	1.57
Kingtown & Construction Co., Ltd	4,634	1.56
E.SUN Financial Holding Co., Ltd.	4,586	1.55
Wan Hai Lines Group	4,469	1.51
Bank of America Group	4,170	1.41
Sumitomo Mitsui Financial Group	4,046	1.37
Sanyang Group	4,004	1.35
Aurora Group	3,837	1.29
Shinhan Financial Group Co., Ltd.	3,812	1.29
Test Rite Group	3,631	1.23
Foxlink Group	3,613	1.22
Ocean Plastics Group	3,613	1.22
Wells Fargo & Company	3,542	1.20
Tung Ho Steel Group	3,536	1.19
BenQ Qisda Group	3,504	1.18
China Airlines Group	3,482	1.18
GIGABYTE Technology Group	3,260	1.10
Saudi Arabian Oil Co.	3,235	1.09
Toyota Group	3,226	1.09
Morgan Stanley Group	3,222	1.09
FUYU PROPERTY COMPANY LIMITED	3,188	1.08
Ken Ting Construction Group	3,120	1.05
USI Group	3,059	1.03
YOJI Construction Group	3,006	1.01
Total	731,447	246.82
	\$ 2,121,309	715.81

(6) Significant impact arising from changes in government laws and regulations:

None.

(7) Information for discontinued operations:

None.

(8) Major operating assets or liabilities transferred from (or to) other financial institutions:

None.

(9) Allocation of expenses between the Company and its subsidiaries and among subsidiaries

According to Article 7 of the Yuanta Group's Cross-Marketing Management System, contracts regarding legal responsibility and the allocation method for expenses arising from the mutual use

of business facilities and cross-sales between the Company's subsidiaries should be formulated and signed.

(10) Information for private placement securities:

None.

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(11) Financial information by business segments

Information by business segments for the six months ended June 30, 2025 is as follows:

(Expressed In Thousands of New Taiwan Dollars)

Item	Bank business	Securities business	Futures business	Insurance business	Other businesses	Consolidated
Net interest income (loss)	\$ 10,205,261	\$ 1,342,044	\$ 1,026,646	\$ 6,304,313	(\$ 273,727)	\$ 18,604,537
Net non-interest income	3,852,708	27,423,345	1,190,253	(349,823)	4,258,939	36,375,422
Net profit	14,057,969	28,765,389	2,216,899	5,954,490	3,985,212	54,979,959
Provision for bad debt expenses, commitment and guarantee policy reserve	(266,578)	(361,673)	(5,488)	(29)	-	(633,768)
Net change in provisions for insurance liabilities	-	-	-	(3,332,461)	-	(3,332,461)
Operating expenses	(7,607,859)	(18,065,877)	(1,097,345)	(1,066,749)	(2,172,393)	(30,010,223)
Net income from continuing operations before income tax	6,183,532	10,337,839	1,114,066	1,555,251	1,812,819	21,003,507
Income tax expense	(1,175,352)	(1,611,357)	(282,746)	346,737	(773,435)	(3,496,153)
Consolidated net income, net of tax	<u>\$ 5,008,180</u>	<u>\$ 8,726,482</u>	<u>\$ 831,320</u>	<u>\$ 1,901,988</u>	<u>\$ 1,039,384</u>	<u>\$ 17,507,354</u>

Information by business segments for the six months ended June 30, 2024 is as follows:

(Expressed In Thousands of New Taiwan Dollars)

Item	Bank business	Securities business	Futures business	Insurance business	Other businesses	Consolidated
Net interest income (loss)	\$ 8,280,969	\$ 790,925	\$ 796,866	\$ 6,137,061	(\$ 207,322)	\$ 15,798,499
Net non-interest income	4,928,051	28,527,872	1,091,290	4,202,618	4,451,127	43,200,958
Net profit	13,209,020	29,318,797	1,888,156	10,339,679	4,243,805	58,999,457
(Provision for) reversal of bad debt expenses, commitment and guarantee policy reserve	(425,719)	(330,403)	1,992	(370)	-	(754,500)
Net change in provisions for insurance liabilities	-	-	-	(6,436,064)	-	(6,436,064)
Operating expenses	(6,716,759)	(18,470,425)	(883,089)	(815,261)	(2,085,019)	(28,970,553)
Net income from continuing operations before income tax	6,066,542	10,517,969	1,007,059	3,087,984	2,158,786	22,838,340
Income tax expense	(810,324)	(1,814,405)	(271,715)	(84,174)	(1,024,113)	(4,004,731)
Consolidated net income, net of tax	<u>\$ 5,256,218</u>	<u>\$ 8,703,564</u>	<u>\$ 735,344</u>	<u>\$ 3,003,810</u>	<u>\$ 1,134,673</u>	<u>\$ 18,833,609</u>

(12) Financial statements of the Company and condensed financial statements of its subsidiaries:

A. Financial statements of the Company

Yuanta Financial Holding Co., Ltd.

Yuanta Financial Holding Co., Ltd.

Individual Balance Sheets

June 30, 2025 and 2024

(Expressed In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2025	June 30, 2024	LIABILITIES AND EQUITY	June 30, 2025	June 30, 2024
Cash and cash equivalents	\$ 22,867,277	\$ 12,405,930	Commercial paper payable - net	\$ 5,271,694	\$ -
Financial assets at fair value through other comprehensive income	67,991	65,612	Payables	28,039,613	20,868,409
Investments in bills and bonds under resale agreements	1,297,343	3,194,325	Current income tax liabilities	4,740,698	3,254,110
Receivables - net	5,920,492	3,108,828	Bonds payable	37,750,000	33,600,000
Current income tax assets	2,663,686	2,591,632	Provisions	14,773	12,517
Equity investments accounted for under the equity method - net	351,145,789	332,638,898	Lease liabilities	325,785	446,298
Property and equipment - net	185,940	38,053	Other liabilities	4,689	13,631
Right-of-use assets - net	294,438	424,079	Total liabilities	76,147,252	58,194,965
Intangible assets - net	14,396	11,704	Equity		
Deferred income tax assets	73,576	54,425	Common stock	129,428,640	126,890,824
Other assets - net	28,918	24,984	Stock dividend to be distributed	3,882,859	2,537,816
			Additional paid-in capital	38,337,636	38,192,619
			Retained earnings		
			Legal reserve	29,217,058	25,415,714
			Special reserve	6,549,233	6,549,233
			Undistributed earnings	94,922,219	86,168,284
			Other equity	6,074,949	10,609,015
Total assets	\$ 384,559,846	\$ 354,558,470	Total equity	308,412,594	296,363,505
			Total liabilities and equity	\$ 384,559,846	\$ 354,558,470

Yuanta Financial Holding Co., Ltd.
Individual Statements of Comprehensive Income
For the six months ended June 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

	For the six months ended June 30,	
	2025	2024
Revenues		
Share of the profit or loss of subsidiaries, associates and joint ventures accounted for under the equity method	\$ 17,632,412	\$ 19,161,568
Other revenues	49,679	99,438
	<u>17,682,091</u>	<u>19,261,006</u>
Expenses and losses		
Operating expenses	(923,615)	(841,425)
Other expenses and losses	(282,273)	(201,550)
	<u>(1,205,888)</u>	<u>(1,042,975)</u>
Income from continuing operations before income tax	16,476,203	18,218,031
Income tax expense	(247,944)	(557,048)
Net income	<u>16,228,259</u>	<u>17,660,983</u>
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss (net of tax)		
Gain or loss on valuation of investments in equity instruments measured at fair value through other comprehensive income	(5,147)	1,737
Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for under the equity method, components of other comprehensive income that will not be reclassified to profit or loss	(1,431,914)	4,942,662
Components of other comprehensive income that will be reclassified to profit or loss (net of tax)		
Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for under the equity method, components of other comprehensive income that will be reclassified to profit or loss	(695,365)	704,660
Other comprehensive (loss) income	<u>(2,132,426)</u>	<u>5,649,059</u>
Total comprehensive income	<u>\$ 14,095,833</u>	<u>\$ 23,310,042</u>
Earnings per share (in dollars)		
Basic and diluted earnings per share	<u>\$ 1.22</u>	<u>\$ 1.32</u>

Yuanta Financial Holding Co., Ltd.
Individual Statements of Changes in Equity
For the six months ended June 30, 2025 and 2024
(Expressed In Thousands of New Taiwan Dollars)

	Share Capital			Retained Earnings			Other equity					
	Common stock	Stock dividend to be distributable	Additional paid-in capital	Legal reserve	Special reserve	Undistributed earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets at fair value through other comprehensive income	Change in fair value of financial liability attributable to change in credit risk	Other comprehensive income (loss) on reclassification under the overlay approach	Total equity	
<u>For the six months ended June 30, 2024</u>												
Balance, January 1, 2024	\$ 126,890,824	\$ -	\$ 38,188,103	\$ 22,561,044	\$ 13,517,403	\$ 80,901,931	(\$ 6,961,608)	\$ 14,117,852	(\$ 48,964)	(\$ 2,159,647)	\$ 287,006,938	
Appropriation of 2023 earnings												
Legal reserve	-	-	-	2,854,670	-	(2,854,670)	-	-	-	-	-	
Special reserve	-	-	-	-	(6,968,170)	6,968,170	-	-	-	-	-	
Cash dividend	-	-	-	-	-	(13,957,991)	-	-	-	-	(13,957,991)	
Stock dividend	-	2,537,816	-	-	-	(2,537,816)	-	-	-	-	-	
Net income for the period	-	-	-	-	-	17,660,983	-	-	-	-	17,660,983	
Other comprehensive (loss) income for the period	-	-	-	-	-	(123,128)	(35,889)	3,752,431	1,193	2,054,452	5,649,059	
Total comprehensive income (loss) for the period	-	-	-	-	-	17,537,855	(35,889)	3,752,431	1,193	2,054,452	23,310,042	
Changes in equity of associates and joint ventures accounted for using equity method	-	-	4,516	-	-	-	-	-	-	-	4,516	
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	110,805	-	(110,805)	-	-	-	
Balance, June 30, 2024	<u>\$ 126,890,824</u>	<u>\$ 2,537,816</u>	<u>\$ 38,192,619</u>	<u>\$ 25,415,714</u>	<u>\$ 6,549,233</u>	<u>\$ 86,168,284</u>	<u>(\$ 6,997,497)</u>	<u>\$ 17,759,478</u>	<u>(\$ 47,771)</u>	<u>(\$ 105,195)</u>	<u>\$ 296,363,505</u>	
<u>For the six months ended June 30, 2025</u>												
Balance, January 1, 2025	\$ 129,428,640	\$ -	\$ 38,198,040	\$ 25,415,714	\$ 6,549,233	\$ 106,533,061	(\$ 7,694,423)	\$ 18,843,746	(\$ 48,552)	(\$ 2,986,855)	\$ 314,238,604	
Appropriation of 2024 earnings												
Legal reserve	-	-	-	3,801,344	-	(3,801,344)	-	-	-	-	-	
Cash dividend	-	-	-	-	-	(20,061,439)	-	-	-	-	(20,061,439)	
Stock dividend	-	3,882,859	-	-	-	(3,882,859)	-	-	-	-	-	
Net income for the period	-	-	-	-	-	16,228,259	-	-	-	-	16,228,259	
Other comprehensive (loss) income for the period	-	-	-	-	-	(106,537)	(2,084,447)	2,658,378	980	(2,600,800)	(2,132,426)	
Total comprehensive income (loss) for the period	-	-	-	-	-	16,121,722	(2,084,447)	2,658,378	980	(2,600,800)	14,095,833	
Changes in equity of associates and joint ventures accounted for under the equity method	-	-	139,596	-	-	-	-	-	-	-	139,596	
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	13,078	-	(13,078)	-	-	-	
Balance, June 30, 2025	<u>\$ 129,428,640</u>	<u>\$ 3,882,859</u>	<u>\$ 38,337,636</u>	<u>\$ 29,217,058</u>	<u>\$ 6,549,233</u>	<u>\$ 94,922,219</u>	<u>(\$ 9,778,870)</u>	<u>\$ 21,489,046</u>	<u>(\$ 47,572)</u>	<u>(\$ 5,587,655)</u>	<u>\$ 308,412,594</u>	

Yuanta Financial Holding Co., Ltd.
Individual Statements of Cash Flows
For the six months ended June 30, 2025 and 2024
(Expressed In Thousands of New Taiwan Dollars)

	For the six months ended June 30,	
	2025	2024
Cash Flows From Operating Activities		
Profit before tax	\$ 16,476,203	\$ 18,218,031
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation	51,569	48,952
Amortization	3,387	2,369
Interest expense	280,828	201,372
Interest income	(29,187)	(36,058)
Share of the profit or loss of subsidiaries, associates and joint ventures accounted for under the equity method	(17,632,412)	(19,161,568)
Loss (gain) on lease modification	705	(23)
Loss on disposal or retirement of property and equipment	-	3
Changes in operating assets and liabilities		
Receivables	(54,946)	7,567
Other assets	(9,339)	(4,964)
Payables	(485,763)	(226,579)
Provisions	88	114
Other liabilities	(13,297)	1,169
Interest received	19,562	36,593
Dividend received	17,159,739	13,115,434
Interest paid	(108,421)	(77,926)
Income tax paid	1,581,694	683,220
Net cash flows from operating activities	17,240,410	12,807,706
Cash Flows From Investing Activities		
Acquisition of equity investments accounted for under the equity method	(1,184,353)	-
Acquisition of property and equipment	(143,363)	(5,956)
Acquisition of intangible assets	(528)	(430)
Acquisition of right-of-use assets	(36)	(41)
Net cash flows used in investing activities	(1,328,280)	(6,427)
Cash Flows From Financing Activities		
Increase in commercial paper payable	3,880,000	-
Proceeds from issuance of bonds	2,100,000	-
Principal payment for lease liabilities	(42,365)	(20,946)
Net cash flows from (used in) financing activities	5,937,635	(20,946)
Net increase in cash and cash equivalents	21,849,765	12,780,333
Cash and cash equivalents at beginning of period	2,314,855	2,819,922
Cash and cash equivalents at end of period	\$ 24,164,620	\$ 15,600,255
The components of cash and cash equivalents		
Cash and cash equivalents reported in the balance sheet	\$ 22,867,277	\$ 12,405,930
Investments in bills and bonds under resale agreements qualified as cash and cash equivalents as defined by IAS 7	1,297,343	3,194,325
Cash and cash equivalents at end of reporting period	\$ 24,164,620	\$ 15,600,255

B. Condensed financial statements of subsidiaries and significant components

(A) Yuanta Bank

Yuanta Bank
Individual Balance Sheets
June 30, 2025 and 2024

			(Expressed In Thousands of New Taiwan Dollars)		
ASSETS	June 30, 2025	June 30, 2024	LIABILITIES AND EQUITY	June 30, 2025	June 30, 2024
Cash and cash equivalents	\$ 18,607,487	\$ 24,840,194	Deposits from Central Bank and other banks	\$ 9,741,546	\$ 7,012,425
Due from Central Bank and call loans to other banks	105,651,107	88,429,858	Financial liabilities at fair value through profit or loss	8,102,437	5,102,995
Financial assets at fair value through profit or loss	185,763,586	159,043,825	Bills and bonds payable under repurchase agreements	11,874,219	33,651,823
Financial assets at fair value through other comprehensive income	184,640,488	196,583,135	Payables	13,680,817	14,970,487
Investments in debt instruments at amortised cost	269,781,826	249,007,824	Current income tax liabilities	1,317,389	1,405,703
Investments in bills and bonds under resale agreements	21,050,574	41,945,116	Deposits and remittances	1,936,479,127	1,745,190,135
Receivables- net	27,479,418	26,505,012	Bank debentures payable	31,700,000	29,700,000
Current income tax assets	54,209	54,371	Other financial liabilities	1,527,031	2,083,827
Assets held for sale- net	66,640	620,886	Provisions	940,801	918,175
Bills discounted and loans- net	1,308,396,868	1,144,442,294	Lease liabilities	2,511,606	2,523,195
Equity investments accounted for under the equity method- net	4,600,686	4,834,796	Deferred income tax liabilities	841,664	662,504
Other financial assets- net	141,532	86,820	Other liabilities	3,902,120	2,395,688
Property and equipment- net	14,593,973	16,685,426	Total liabilities	2,022,618,757	1,845,616,957
Right-of-use assets- net	7,710,055	8,304,044	Common stock	87,303,496	79,953,548
Investment property- net	7,278,730	4,116,502	Additional paid-in capital	25,960,441	25,960,441
Intangible assets- net	8,323,079	8,437,312	Retained earnings	35,976,721	32,767,136
Deferred income tax assets	1,319,918	1,009,402	Other equity	(2,267,682)	(5,925,200)
Other assets - net	4,131,557	3,426,065	Total equity	146,972,976	132,755,925
Total assets	\$ 2,169,591,733	\$ 1,978,372,882	Total liabilities and equity	\$ 2,169,591,733	\$ 1,978,372,882

Yuanta Bank
Individual Condensed Statements of Comprehensive Income
For the six months ended June 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

	For the six months ended June 30,			
	2025		2024	
	Amount	%	Amount	%
Interest income	\$ 21,053,656	147	\$ 17,959,272	137
Less: Interest expense	(12,481,867)	(87)	(10,820,608)	(83)
Net interest income	8,571,789	60	7,138,664	54
Net non-interest income	5,694,310	40	5,977,075	46
Net profit	14,266,099	100	13,115,739	100
Provision for bad debt expenses, commitment and guarantee policy reserve	(194,166)	(2)	(371,042)	(3)
Operating expenses	(7,605,495)	(53)	(6,752,851)	(52)
Income from continuing operations before income tax	6,466,438	45	5,991,846	45
Income tax expense	(1,170,185)	(8)	(806,207)	(6)
Net income	5,296,253	37	5,185,639	39
Other comprehensive income (net of tax)	2,741,774	19	750,956	6
Total comprehensive income	\$ 8,038,027	56	\$ 5,936,595	45
Earnings per share (in dollars)				
Basic and diluted earnings per share	\$ 0.61		\$ 0.59	

(B) Yuanta Securities

Yuanta Securities
Individual Condensed Balance Sheets
June 30, 2025 and 2024

(Expressed In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2025	June 30, 2024	LIABILITIES AND EQUITY	June 30, 2025	June 30, 2024
Current assets	\$ 625,837,941	\$ 537,082,886	Current liabilities	\$ 538,151,240	\$ 453,018,395
Financial assets at fair value through profit or loss - non-current	49,476	49,121	Bonds payable	35,900,000	34,000,000
Financial assets at fair value through other comprehensive income - non-current	15,161,625	14,469,574	Provisions - non-current	71,937	66,224
Equity investments accounted for under the equity method	61,831,245	61,493,681	Lease liabilities - non-current	479,629	416,490
Property and equipment	5,009,795	5,115,522	Deferred income tax liabilities	1,451,523	1,453,165
Right-of-use assets	764,263	704,959	Other non-current liabilities	1,313,232	1,166,923
Investment property	2,152,396	1,893,117	Total liabilities	577,367,561	490,121,197
Intangible assets	11,574,917	11,574,917	Common stock	65,924,526	65,924,526
Deferred income tax assets	484,186	385,594	Additional paid-in capital	1,344,867	1,287,111
Other non-current assets	4,140,101	2,800,114	Retained earnings	66,805,703	59,717,859
Total assets	\$ 727,005,945	\$ 635,569,485	Other equity	15,563,288	18,518,792
			Total equity	149,638,384	145,448,288
			Total liabilities and equity	\$ 727,005,945	\$ 635,569,485

Yuanta Securities
Individual Condensed Statements of Comprehensive Income
For the six months ended June 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Item	For the six months ended June 30,			
	2025		2024	
	Amount	%	Amount	%
Revenues	\$ 24,663,411	100	\$ 24,759,338	100
Service fee expense	(894,816)	(4)	(1,074,653)	(5)
Employee benefit expense	(6,004,326)	(24)	(6,519,289)	(26)
Share of the profit or loss of subsidiaries, associates and joint ventures accounted for under the equity method	1,461,930	6	1,368,550	5
Operating expenses	(8,500,706)	(34)	(7,875,278)	(31)
Income from continuing operations before income tax	10,725,493	44	10,658,668	43
Income tax expense	(1,137,911)	(5)	(1,379,793)	(6)
Net income	9,587,582	39	9,278,875	37
Other comprehensive (loss) income (net of tax)	(2,512,697)	(10)	3,153,412	13
Total comprehensive income	\$ 7,074,885	29	\$ 12,432,287	50
Earnings per share (in dollars)				
Basic and diluted earnings per share	\$ 1.45		\$ 1.41	

(C) Yuanta Securities (Korea)

Yuanta Securities (Korea)
Individual Condensed Balance Sheets
June 30, 2025 and 2024

(Expressed In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2025	June 30, 2024	LIABILITIES AND EQUITY	June 30, 2025	June 30, 2024
Current assets	\$ 40,579,521	\$ 41,508,062	Current liabilities	\$ 140,446,044	\$ 134,384,893
Financial assets at fair value through profit or loss - non-current	226,329,385	211,876,909	Bonds payable	160,598,332	151,239,107
Financial assets at fair value through other comprehensive income - non-current	15,204,094	13,300,938	Provisions - non-current	149,328	4,657,805
Equity investments accounted for under the equity method	2,432,709	2,091,114	Lease liabilities	1,652,857	1,710,453
Property and equipment	1,181,105	1,145,533	Other non-current liabilities	29,007,698	22,101,990
Right-of-use assets	1,671,935	1,794,006	Total liabilities	331,854,259	314,094,248
Investment property	544,298	796,566	Common stock	23,484,346	24,997,409
Intangible assets	1,077,236	1,001,464	Additional paid-in capital	(1,251,640)	(1,332,281)
Deferred income tax assets	1,882,199	1,833,477	Retained earnings	10,057,589	10,209,044
Other non-current assets	76,321,215	75,672,413	Other equity	3,079,143	3,052,062
Total assets	\$ 367,223,697	\$ 351,020,482	Total equity	35,369,438	36,926,234
			Total liabilities and equity	\$ 367,223,697	\$ 351,020,482

Note: Individual condensed financial statements of Yuanta Securities (Korea) have been prepared in accordance with Korea IFRS.

Yuanta Securities (Korea)
Individual Condensed Statements of Comprehensive Income
For the six months ended June 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Item	For the six months ended June 30,			
	2025		2024	
	Amount	%	Amount	%
Revenues	\$ 34,049,075	100	\$ 32,005,717	100
Service fee expense	(200,583)	(1)	(201,183)	(1)
Employee benefit expense	(3,211,520)	(9)	(3,440,414)	(11)
Operating expenses	(29,687,743)	(87)	(26,504,644)	(83)
Income from continuing operations before income tax	949,229	3	1,859,476	5
Income tax expense	(224,515)	(1)	(441,896)	(1)
Net income	724,714	2	1,417,580	4
Other comprehensive income (loss) (net of tax)	80,434	-	(259,355)	(1)
Total comprehensive income	\$ 805,148	2	\$ 1,158,225	3
Earnings per share (in dollars)				
Basic earnings per share - ordinary share	\$ 3.53		\$ 6.90	
Diluted earnings per share - ordinary share	\$ 3.53		\$ 6.90	
Basic earnings per share - preferred share	\$ 3.53		\$ 6.90	
Diluted earnings per share - preferred share	\$ 3.53		\$ 6.90	

Note: Individual condensed financial statements of Yuanta Securities (Korea) have been prepared in accordance with Korea IFRS.

(D) Yuanta Futures

Yuanta Futures
Individual Condensed Balance Sheets
June 30, 2025 and 2024

(Expressed In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2025	June 30, 2024	LIABILITIES AND EQUITY	June 30, 2025	June 30, 2024
Current assets	\$ 183,637,946	\$ 122,692,750	Current liabilities	\$ 170,528,948	\$ 112,015,848
Financial assets at fair value through			Non-current liabilities	1,590,341	1,617,295
other comprehensive income			Total liabilities	172,119,289	113,633,143
- non-current	2,599,009	2,262,471			
Equity investments accounted for					
under the equity method	1,839,019	1,521,052			
Property and equipment	684,297	666,159	Common stock	3,199,763	2,899,763
Right-of-use assets	22,208	62,151	Additional paid-in capital	5,029,279	3,070,484
Intangible assets	88,551	91,656	Retained earnings	7,346,896	6,138,536
Deferred income tax assets	25,450	24,182	Other equity	2,205,595	2,257,450
Other non-current assets	1,004,342	678,955	Total equity	17,781,533	14,366,233
Total assets	<u>\$ 189,900,822</u>	<u>\$ 127,999,376</u>	Total liabilities and equity	<u>\$ 189,900,822</u>	<u>\$ 127,999,376</u>

Yuanta Futures
Individual Condensed Statements of Comprehensive Income
For the six months ended June 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Item	For the six months ended June 30,			
	2025		2024	
	Amount	%	Amount	%
Operating revenue	\$ 1,767,846	100	\$ 1,954,270	100
Service fee expense	(311,344)	(18)	(385,777)	(20)
Employee benefit expense	(590,005)	(34)	(440,213)	(23)
Operating expenses	(1,325,061)	(74)	(1,301,230)	(67)
Share of the profit or loss of subsidiaries, associates and joint ventures accounted for under the equity method	(24,392)	(2)	22,365	1
Non-operating revenue and expenses	<u>2,067,902</u>	<u>117</u>	<u>1,402,316</u>	<u>72</u>
Income from continuing operations before income tax	1,584,946	89	1,251,731	63
Income tax expense	(282,746)	(16)	(271,715)	(14)
Net income	1,302,200	73	980,016	50
Other comprehensive (loss) income (net of tax)	(163,879)	(9)	323,389	17
Total comprehensive income	<u>\$ 1,138,321</u>	<u>64</u>	<u>\$ 1,303,405</u>	<u>67</u>
Earnings per share (in dollars)				
Basic and diluted earnings per share	<u>\$ 4.22</u>		<u>\$ 3.38</u>	

(E) Yuanta Life

Yuanta Life
Individual Condensed Balance Sheets
June 30, 2025 and 2024

(Expressed In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2025	June 30, 2024	LIABILITIES AND EQUITY	June 30, 2025	June 30, 2024
Cash and cash equivalents	\$ 17,231,094	\$ 8,447,538	Payables	\$ 4,000,639	\$ 1,384,980
Receivables	4,591,587	4,497,501	Current income tax liabilities	715,451	9,276
Current income tax assets	6,504,507	5,713,389	Financial liabilities at fair value		
Financial assets at fair value			through profit or loss	169,119	5,843,589
through profit or loss	56,521,127	42,839,649	Insurance liabilities	374,885,745	372,476,253
Financial assets at fair value through			Reserve for insurance contract with		
other comprehensive income	21,928,547	22,840,216	the nature of financial products	218,279	216,857
Financial assets at amortised cost	283,083,540	301,820,465	Foreign exchange reserve	3,322,104	3,145,600
Other financial assets	5,300,000	1,500,000	Provisions	35,232	42,980
Right-of-use assets	112,184	177,424	Lease liabilities	933,181	1,002,243
Investment property	15,446,516	14,849,546	Deferred income tax liabilities	1,535,391	3,601,715
Loans	8,761,944	8,253,981	Other liabilities	9,247,715	2,319,555
Reinsurance contract assets	1,217,371	1,275,427	Investment-linked insurance		
Property and equipment	104,319	95,616	products liabilities	22,683,233	28,142,518
Intangible assets	197,324	161,506	Total liabilities	417,746,089	418,185,566
Deferred income tax assets	437,134	1,622,531	Common stock	27,201,072	24,201,072
Other assets	4,350,455	8,726,935	Retained earnings	10,726,952	10,574,094
Investment-linked insurance			Other equity	(7,203,231)	(1,996,490)
products assets	22,683,233	28,142,518	Total equity	30,724,793	32,778,676
Total assets	<u>\$ 448,470,882</u>	<u>\$ 450,964,242</u>	Total liabilities and equity	<u>\$ 448,470,882</u>	<u>\$ 450,964,242</u>

Yuanta Life
Individual Condensed Statements of Comprehensive Income
For the six months ended June 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

Item	For the six months ended June 30,			
	2025		2024	
	Amount	%	Amount	%
Operating revenue	\$ 21,266,348	100	\$ 26,184,611	100
Operating costs	(20,419,407)	(96)	(23,339,263)	(89)
Operating expenses	(1,044,043)	(5)	(842,873)	(4)
Net operating (loss) income	(197,102)	(1)	2,002,475	7
Non-operating revenue and expenses	704	-	884	-
(Loss) income from continuing operations				
before income tax	(196,398)	(1)	2,003,359	7
Income tax credit (expense)	346,737	2	(84,174)	-
Net income	150,339	1	1,919,185	7
Other comprehensive (loss) income (net of tax)	(2,221,173)	(11)	1,514,076	6
Total comprehensive (loss) income	<u>(\$ 2,070,834)</u>	<u>(10)</u>	<u>\$ 3,433,261</u>	<u>13</u>
Earnings per share (in dollars)				
Basic and diluted earnings per share	<u>\$ 0.06</u>		<u>\$ 0.79</u>	

(F) Yuanta Securities Investment Trust

Yuanta Securities Investment Trust
Individual Condensed Balance Sheets
June 30, 2025 and 2024

(Expressed In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2025	June 30, 2024	LIABILITIES AND EQUITY	June 30, 2025	June 30, 2024
Current assets	\$ 9,312,964	\$ 5,070,570	Current liabilities	\$ 4,897,891	\$ 1,197,836
Financial assets at fair value through other comprehensive income	452,872	392,540	Deferred income tax liabilities	159,266	158,253
Equity investments accounted for under the equity method	334,973	355,235	Lease liabilities - non-current	56,449	3,719
Property and equipment	318,823	290,702	Other non-current liabilities	34,993	33,423
Intangible assets	768,582	768,582	Total liabilities	5,148,599	1,393,231
Prepaid pension cost	35,892	29,027	Common stock	2,269,235	2,269,235
Deferred income tax assets	720	706	Additional paid-in capital	296,729	296,729
Right-of-use assets	104,340	17,185	Retained earnings	3,621,695	2,895,096
Other non-current assets	224,310	109,896	Other equity	217,218	180,152
Total assets	<u>\$ 11,553,476</u>	<u>\$ 7,034,443</u>	Total equity	<u>6,404,877</u>	<u>5,641,212</u>
			Total liabilities and equity	<u>\$ 11,553,476</u>	<u>\$ 7,034,443</u>

Yuanta Securities Investment Trust
Individual Condensed Statements of Comprehensive Income
For the six months ended June 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Item	For the six months ended June 30,			
	2025		2024	
	Amount	%	Amount	%
Operating revenue	\$ 3,809,587	100	\$ 3,327,558	100
Operating expenses	(1,350,903)	(35)	(1,243,147)	(37)
Operating income	2,458,684	65	2,084,411	63
Non-operating revenue and expenses	95,406	2	80,633	2
Income from continuing operations before income tax	2,554,090	67	2,165,044	65
Income tax expense	(501,679)	(13)	(425,176)	(12)
Net income	2,052,411	54	1,739,868	53
Other comprehensive (loss) income (net of tax)	(30,176)	(1)	8,201	-
Total comprehensive income	<u>\$ 2,022,235</u>	<u>53</u>	<u>\$ 1,748,069</u>	<u>53</u>
Earnings per share (in dollars)				
Basic and diluted earnings per share	<u>\$ 9.04</u>		<u>\$ 7.67</u>	

(G) Yuanta Asset Management

Yuanta Asset Management
Individual Condensed Balance Sheets
June 30, 2025 and 2024

(Expressed In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2025	June 30, 2024	LIABILITIES AND EQUITY	June 30, 2025	June 30, 2024
Current assets	\$ 3,838,416	\$ 3,574,596	Current liabilities	\$ 112,153	\$ 139,034
Financial assets at fair value through other comprehensive income	49,812	54,622	Non-current liabilities	10,725	14,065
Property and equipment	3,166	4,791	Total liabilities	122,878	153,099
Right-of-use assets	1,315	5,259	Common stock	3,346,138	3,346,138
Investment property	361,116	595,219	Additional paid-in capital	1,047	1,047
Deferred income tax assets	1,818	3,183	Retained earnings	754,585	701,603
Other non-current assets	788	810	Other equity	31,783	36,593
Total assets	<u>\$ 4,256,431</u>	<u>\$ 4,238,480</u>	Total equity	<u>4,133,553</u>	<u>4,085,381</u>
			Total liabilities and equity	<u>\$ 4,256,431</u>	<u>\$ 4,238,480</u>

Yuanta Asset Management
Individual Condensed Statements of Comprehensive Income
For the six months ended June 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

Item	For the six months ended June 30,			
	2025		2024	
	Amount	%	Amount	%
Operating revenue	\$ 308,622	100	\$ 303,554	100
Operating expenses	(134,762)	(44)	(129,746)	(43)
Operating income	173,860	56	173,808	57
Non-operating revenue and expenses	16,897	5	13,898	5
Income from continuing operations before income tax	190,757	61	187,706	62
Income tax expense	(7,620)	(2)	(25,482)	(9)
Net income	183,137	59	162,224	53
Other comprehensive (loss) income (net of tax)	(5,605)	(2)	7,769	3
Total comprehensive income	<u>\$ 177,532</u>	<u>57</u>	<u>\$ 169,993</u>	<u>56</u>

(H) Yuanta Venture Capital

Yuanta Venture Capital
Individual Condensed Balance Sheets
June 30, 2025 and 2024

(Expressed In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2025	June 30, 2024	LIABILITIES AND EQUITY	June 30, 2025	June 30, 2024
Current assets	\$ 2,643,261	\$ 2,158,265	Current liabilities	\$ 704,860	\$ 126,778
Financial assets at fair value through other comprehensive income	20,370	39,401	Lease liabilities - non-current	-	1,391
Equity investments accounted for under the equity method	918,940	1,304,747	Other non-current liabilities	2,200	8,500
Property and equipment	1,463	492	Total liabilities	707,060	136,669
Right-of-use assets	1,984	5,257	Common stock	2,715,220	2,715,220
Deferred income tax assets	47,709	65,529	Additional paid-in capital	918	918
Other non-current assets	839	645	Retained earnings	185,972	674,033
Total assets	<u>\$ 3,634,566</u>	<u>\$ 3,574,336</u>	Other equity	25,396	47,496
			Total equity	2,927,506	3,437,667
			Total liabilities and equity	<u>\$ 3,634,566</u>	<u>\$ 3,574,336</u>

Yuanta Venture Capital
Individual Condensed Statements of Comprehensive Income
For the six months ended June 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

Item	For the six months ended June 30,			
	2025		2024	
	Amount	%	Amount	%
Operating revenue	\$ 107,519	100	\$ 695,791	100
Operating expenses	(40,943)	(38)	(57,798)	(8)
Operating income	66,576	62	637,993	92
Non-operating revenue and expenses	24,209	23	8,587	1
Income from continuing operations before income tax	90,785	85	646,580	93
Income tax expense	(9,489)	(9)	(16,804)	(2)
Net income	81,296	76	629,776	91
Other comprehensive (loss) income (net of tax)	(294)	-	671	-
Total comprehensive income	<u>\$ 81,002</u>	<u>76</u>	<u>\$ 630,447</u>	<u>91</u>

(I) Yuanta Securities Investment Consulting

Yuanta Securities Investment Consulting
Individual Condensed Balance Sheets
June 30, 2025 and 2024

(Expressed In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2025	June 30, 2024	LIABILITIES AND EQUITY	June 30, 2025	June 30, 2024
Current assets	\$ 199,209	\$ 201,115	Current liabilities	\$ 96,719	\$ 105,812
Property and equipment	13,101	7,695	Non-current liabilities	77,353	104,008
Right-of-use assets	79,114	114,035	Total liabilities	174,072	209,820
Intangible assets	4,984	6,872	Common stock	100,000	100,000
Deferred income tax assets	2,605	7,793	Additional paid-in capital	6,017	6,017
Other non-current assets	25,684	15,759	Retained earnings	44,608	37,432
			Total equity	150,625	143,449
Total assets	<u>\$ 324,697</u>	<u>\$ 353,269</u>	Total liabilities and equity	<u>\$ 324,697</u>	<u>\$ 353,269</u>

Yuanta Securities Investment Consulting
Individual Condensed Statements of Comprehensive Income
For the six months ended June 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

Item	For the six months ended June 30,			
	2025		2024	
	Amount	%	Amount	%
Operating revenues	\$ 170,460	100	\$ 133,576	100
Operating costs	(531)	-	(526)	-
Operating expenses	(156,032)	(92)	(127,263)	(96)
Operating income	13,897	8	5,787	4
Non-operating revenues and expenses	537	-	694	1
Income from continuing operations before income tax	14,434	8	6,481	5
Income tax expense	(2,384)	(1)	(1,296)	(1)
Net income	12,050	7	5,185	4
Other comprehensive income (net of tax)	-	-	-	-
Total comprehensive income	<u>\$ 12,050</u>	<u>7</u>	<u>\$ 5,185</u>	<u>4</u>

(13) Profitability, asset quality, management information, and liquidity and market risk sensitivity of the Yuanta Group and its subsidiaries:

A. Profitability

(A) Yuanta Financial Holdings

Unit: %

		For the six months ended June 30,	
		2025	2024
Return on total assets	Before tax	4.40	5.32
	After tax	4.34	5.16
Return on equity	Before tax	5.29	6.25
	After tax	5.21	6.05
Net profit margin ratio		93.27	92.66

(B) Yuanta Financial Holdings and its subsidiaries

		For the six months ended June 30,	
		2025	2024
Return on total assets	Before tax	0.55	0.66
	After tax	0.46	0.55
Return on equity	Before tax	6.31	7.30
	After tax	5.26	6.02
Net profit margin ratio		31.84	31.92

(C) Yuanta Bank

		For the six months ended June 30,	
		2025	2024
Return on total assets	Before tax	0.31	0.31
	After tax	0.25	0.27
Return on equity	Before tax	4.52	4.62
	After tax	3.70	4.00
Net profit margin ratio		37.12	39.54

(D) Yuanta Securities

		For the six months ended June 30,	
		2025	2024
Return on total assets	Before tax	1.51	1.88
	After tax	1.35	1.64
Return on equity	Before tax	6.96	7.36
	After tax	6.23	6.41
Net profit margin ratio		38.00	37.04

(E) Yuanta Life

		For the six months ended June 30,	
		2025	2024
Return on total assets	Before tax	(0.04)	0.45
	After tax	0.03	0.43
Return on equity	Before tax	(0.62)	6.45
	After tax	0.47	6.18
Net profit margin ratio		17.74	67.43

Note 1: Return on total assets = Income (loss) before (after) income tax/average total assets.

Note 2: Return on equity = Income (loss) before (after) income tax / average equity.

Note 3: Net profit margin ratio = Income (loss) after income tax / net revenues.

Note 4: The term "Income (loss) before (after) income tax" represents net income (loss) from January 1 to the balance sheet date of the reporting period.

Note 5: The profitability of Yuanta Financial Holdings, Yuanta Financial Holdings and its subsidiaries, Yuanta Bank, Yuanta Securities, and Yuanta life insurance agency shall be respectively specified in the said table.

B. Information of Yuanta Bank is as follows:

(A) Non-performing loans and non-performing loan asset quality

Unit: In thousands of NT Dollars

Month / Year			June 30, 2025					June 30, 2024				
Business / Items			Amount of non-performing loans	Gross loans	Non-performing loan ratio	Allowance for doubtful accounts	Coverage ratio	Amount of non-performing loans	Gross loans	Non-performing loan ratio	Allowance for doubtful accounts	Coverage ratio
Corporate banking	Secured loans		843,588	334,824,332	0.25%	4,359,605	516.79%	674,585	273,465,757	0.25%	3,493,074	517.81%
	Unsecured loans		112,546	367,344,454	0.03%	3,952,414	3,511.82%	104,199	320,726,150	0.03%	3,900,298	3,743.12%
Consumer banking	Residential mortgage loans		130,375	332,043,629	0.04%	4,982,995	3,822.05%	103,263	314,767,604	0.03%	4,718,761	4,569.65%
	Cash card services		13	7,037	0.18%	142	1,092.31%	-	10,905	-	177	-
	Small amount of credit loans		24,375	31,281,717	0.08%	335,562	1,376.66%	16,976	24,013,544	0.07%	258,194	1,520.94%
	Others	Secured loans	168,907	264,770,839	0.06%	2,753,293	1,630.06%	112,649	232,151,885	0.05%	2,421,174	2,149.31%
		Unsecured loans	2,093	5,152,614	0.04%	52,817	2,523.51%	1,550	4,994,890	0.03%	50,810	3,278.06%
Gross loan business			1,281,897	1,335,424,622	0.10%	16,436,828	1,282.23%	1,013,222	1,170,130,735	0.09%	14,842,488	1,464.88%

Month / Year		June 30, 2025					June 30, 2024				
		Amount of overdue accounts	Balance of accounts receivable	Overdue account ratio	Allowance for doubtful accounts	Coverage ratio	Amount of overdue accounts	Balance of accounts receivable	Overdue account ratio	Allowance for doubtful accounts	Coverage ratio
Credit card services		8,290	8,890,865	0.09%	132,259	1,595.40%	8,975	10,030,659	0.09%	134,686	1,500.68%
Without recourse factoring		-	9,974,493	-	124,950	-	-	7,609,384	-	80,450	-

Note 1: The amount recognised as non-performing loans is in compliance with the "Regulation Governing the Procedures for Banking Institutions to Evaluate Assets and Deal with Non-performing/Non-accrual Loans".

The amount included in overdue accounts for credit cards is in compliance with Jin-Guan-Yin (4) Letter No. 0944000378 dated July 6, 2005.

Note 2: Non-performing loan ratio=non-performing loans/gross loans. Overdue account ratio for credit cards=overdue accounts/balance of accounts receivable.

Note 3: Coverage ratio for loans=allowance for doubtful accounts of loans/non-performing loans. Coverage ratio for accounts receivable of credit cards=allowance for doubtful accounts for accounts receivable of credit cards/overdue accounts.

Note 4: For residential mortgage loans, the borrower provides his/her (or spouses) house as collateral in full and mortgages it to the financial institution for the purpose of obtaining funds to purchase or add improvements to a house.

Note 5: Small amount of credit loans apply to the norms of Jin-Guan-Yin (4) Letter No. 09440010950 dated December 19, 2005, excluding credit card and cash card services.

Note 6: Other consumer banking is specified as secured or unsecured consumer loans other than residential mortgage loan, cash card services and small amount of credit loans, and excluding credit card services.

Note 7: Pursuant to Jin-Guan-Yin-Wai Letter No. 09850003180 dated August 24, 2009, the amount of without recourse factoring will be recognised as overdue accounts within three months after the factor or insurance company resolves not to compensate the loss.

(B) Non-performing loans and overdue receivables exempted from reporting to the competent authority

Unit: In thousands of NT Dollars

	June 30, 2025		June 30, 2024	
	Total amount of non-performing loans exempted from reporting to the competent authority	Total amount of overdue receivables exempted from reporting to the competent authority	Total amount of non-performing loans exempted from reporting to the competent authority	Total amount of overdue receivables exempted from reporting to the competent authority
Amounts exempted from reporting to the competent authority under debt negotiation (Note 1)	8,069	6,168	7,601	8,820
Perform in accordance with debt liquidation program and restructuring program (Note 2)	423,074	235,445	470,894	240,670
Total	431,143	241,613	478,495	249,490

Note 1: The additional disclosure requirement pertaining to way and information disclosure of the total amount of non-performing loan is in accordance with the Explanatory Jin-Guan-Yin (1) Letter No. 09510001270 of the FSC dated April 25, 2006.

Note 2: The additional disclosure requirement pertaining to the way and information disclosure of loan in the process of debt liquidation and restructuring program is in accordance with the Explanatory Jin-Guan-Yin (1) Letter No. 09700318940 of the FSC dated September 15, 2008 and Jin-Guan-Yin-Fa Letter No. 10500134790 of the FSC dated September 20, 2016.

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(C) Contract amounts of significant credit risk concentration are as follows:

Unit: In thousands of NT Dollars, %

June 30, 2025			
Ranking (Note 1)	Name of Enterprise Group (Note 2)	Total outstanding loan amount (Note 3)	Total outstanding loan amount / Total equity
1	Group A–Packaging and Testing of Semi-conductors	\$ 13,925,965	9.48
2	Group B–Retail Sale of Motor Vehicles	11,363,112	7.73
3	Group C–Computer Manufacturing	11,069,749	7.53
4	Group D–Real Estate Development	11,036,600	7.51
5	Group E–Convenience Store	9,560,716	6.51
6	Group F–Real Estate Development	7,046,218	4.79
7	Group G–Wholesale of Chemical Materials and Chemical Products	6,673,239	4.54
8	Group H–Manufacture of Metal Die	6,300,000	4.29
9	Group I–Financial Holding Companies	6,052,588	4.12
10	Group J–Packaging and Testing of Semi-conductors	4,563,052	3.10

Unit: In thousands of NT Dollars, %

June 30, 2024			
Ranking (Note 1)	Name of Enterprise Group (Note 2)	Total outstanding loan amount (Note 3)	Total outstanding loan amount / Total equity
1	Group A–Smelting and Refining of Iron and Steel	\$ 13,198,105	9.94
2	Group B–Real Estate Development	10,324,300	7.78
3	Group C–Packaging and Testing of Semi-conductors	7,497,000	5.65
4	Group D–Financial Holding Companies	7,304,165	5.50
5	Group E–Retail Sale of Computers, Computer Peripheral	7,061,159	5.32
6	Group F–Financial Holding Companies	6,372,250	4.80
7	Group G–Manufacture of Metal Die	5,500,000	4.14
8	Group H–Real Estate Development	5,307,475	4.00
9	Group I–Wholesale of Chemical Materials and Chemical Products	5,125,186	3.86
10	Group J–Ocean Transportation	4,000,000	3.01

Note 1: Ranking the top ten enterprise groups other than government and government enterprise according to their total amounts of outstanding loans. If an outstanding loan belongs to an enterprises group, the outstanding loan of enterprise group should be categorised and listed in total, and disclosed by “code” plus “industry type” (for example, company (or group) A–Liquid Crystal Panel and Components Manufacturing). If it is an enterprise group, industry type of maximum exposure of the enterprise group should be disclosed. Industry type should be filled in accordance with “Standard Industrial Classification System” of Directorate-General of Budget, Accounting and Statistics, Executive Yuan.

Note 2: Definition of enterprise group is based on the Article 6 of “Supplementary Provisions to the Taiwan Stock Exchange Corporation Rules for Reviews of Securities Listings”.

Note 3: Total amounts of credit extensions were various loans (including import negotiations, export negotiations, bills discounted, overdrafts, short-term loans, short-term loans secured, securities financing receivable, mid-term loans, mid-term loan secured, long-term loans, long-term loans secured, and overdue accounts), remittances purchased, advance accounts for factoring receivable, acceptances receivable, and guarantees receivable.

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(D) Structure analysis of time to maturity

a. Structure analysis of time to maturity (NTD)

June 30, 2025

(Expressed in Thousands of New Taiwan Dollars)

	Total	0 ~ 10 days	11 ~ 30 days	31 ~ 90 days	91 ~ 180 days	181 days ~ 1 year	Over 1 year
Primary funds inflow upon maturity	2,003,920,643	344,332,498	216,117,466	238,998,943	156,673,395	197,240,735	850,557,606
Primary funds outflow upon maturity	2,498,895,503	98,940,153	192,598,570	377,855,890	430,447,176	424,751,678	974,302,036
Gap	(494,974,860)	245,392,345	23,518,896	(138,856,947)	(273,773,781)	(227,510,943)	(123,744,430)

June 30, 2024

(Expressed in Thousands of New Taiwan Dollars)

	Total	0 ~ 10 days	11 ~ 30 days	31 ~ 90 days	91 ~ 180 days	181 days ~ 1 year	Over 1 year
Primary funds inflow upon maturity	1,814,144,672	307,929,563	181,305,630	228,343,481	108,362,983	178,635,136	809,567,879
Primary funds outflow upon maturity	2,188,116,038	66,643,895	149,291,366	281,659,284	346,975,004	358,489,735	985,056,754
Gap	(373,971,366)	241,285,668	32,014,264	(53,315,803)	(238,612,021)	(179,854,599)	(175,488,875)

b. Structure analysis of time to maturity (USD)

June 30, 2025

(Expressed in Thousands of US Dollars)

	Total	0 ~ 30 days	31 ~ 90 days	91 ~ 180 days	181 days ~ 1 year	Over 1 year
Primary funds inflow upon maturity	8,189,170	1,304,613	694,622	243,464	528,554	5,417,917
Primary funds outflow upon maturity	8,779,680	2,112,243	1,979,656	1,314,088	1,700,040	1,673,653
Gap	(590,510)	(807,630)	(1,285,034)	(1,070,624)	(1,171,486)	3,744,264

June 30, 2024

(Expressed in Thousands of US Dollars)

	Total	0 ~ 30 days	31 ~ 90 days	91 ~ 180 days	181 days ~ 1 year	Over 1 year
Primary funds inflow upon maturity	7,246,693	2,035,652	385,618	265,048	501,160	4,059,215
Primary funds outflow upon maturity	9,106,668	2,553,029	1,835,926	1,587,265	2,103,981	1,026,467
Gap	(1,859,975)	(517,377)	(1,450,308)	(1,322,217)	(1,602,821)	3,032,748

(E) Sensitivity analysis of interest rate for assets and liabilities

a. Sensitivity analysis of interest rate for assets and liabilities (NTD)

June 30, 2025

(Expressed in Thousands of New Taiwan Dollars, %)

Item	1 ~ 90 days	91 ~ 180 days	181 days ~ 1 year	Over 1 year	Total
Interest-rate-sensitive assets	1,424,996,533	87,247,309	47,303,699	217,037,410	1,776,584,951
Interest-rate-sensitive liabilities	494,560,020	978,899,659	236,798,131	36,286,499	1,746,544,309
Interest-rate-sensitive gap	930,436,513	(891,652,350)	(189,494,432)	180,750,911	30,040,642
Total equity					150,004,763
Ratio of interest-rate-sensitive assets to liabilities					101.72
Ratio of interest-rate-sensitive gap to equity					20.03

June 30, 2024

(Expressed in Thousands of New Taiwan Dollars, %)

Item	1 ~ 90 days	91 ~ 180 days	181 days ~ 1 year	Over 1 year	Total
Interest-rate-sensitive assets	1,260,454,517	62,146,382	26,491,682	232,945,526	1,582,038,107
Interest-rate-sensitive liabilities	393,495,282	960,518,533	148,599,829	33,961,262	1,536,574,906
Interest-rate-sensitive gap	866,959,235	(898,372,151)	(122,108,147)	198,984,264	45,463,201
Total equity					139,858,127
Ratio of interest-rate-sensitive assets to liabilities					102.96
Ratio of interest-rate-sensitive gap to equity					32.51

Note 1: The above amounts include only New Taiwan Dollars held by Yuanta Bank, excluding contingent assets and contingent liabilities.

Note 2: Interest-rate-sensitive assets and liabilities are those interest earned assets and interest bearing liabilities, revenues and costs which are sensitive to changes in interest rates.

Note 3: Interest-rate-sensitive gap = Interest-rate-sensitive assets - interest-rate-sensitive liabilities.

Note 4: Ratio of interest-rate-sensitive assets to interest-rate-sensitive liabilities = Interest-rate-sensitive assets / interest-rate-sensitive liabilities (refer to NTD denominated interest-rate-sensitive assets and interest-rate-sensitive liabilities).

b.Sensitivity analysis of interest rate for assets and liabilities (USD)

June 30, 2025

(Expressed in Thousands of US Dollars, %)

Item	1 ~ 90 days	91 ~ 180 days	181 days ~ 1 year	Over 1 year	Total
Interest-rate-sensitive assets	2,629,979	562,573	459,186	3,794,990	7,446,728
Interest-rate-sensitive liabilities	3,426,277	852,542	694,768	1,563,474	6,537,061
Interest-rate-sensitive gap	(796,298)	(289,969)	(235,582)	2,231,516	909,667
Total equity					(103,619)
Ratio of interest-rate-sensitive assets to liabilities					113.92
Ratio of interest-rate-sensitive gap to equity					(877.90)

June 30, 2024

(Expressed in Thousands of US Dollars, %)

Item	1 ~ 90 days	91 ~ 180 days	181 days ~ 1 year	Over 1 year	Total
Interest-rate-sensitive assets	2,980,587	337,179	401,652	3,011,764	6,731,182
Interest-rate-sensitive liabilities	3,706,996	1,177,433	1,090,637	1,084,442	7,059,508
Interest-rate-sensitive gap	(726,409)	(840,254)	(688,985)	1,927,322	(328,326)
Total equity					(214,297)
Ratio of interest-rate-sensitive assets to liabilities					95.35
Ratio of interest-rate-sensitive gap to equity					153.21

Note 1: The above amounts include only US Dollars amounts held by Yuanta Bank, excluding contingent assets and contingent liabilities.

Note 2: Interest-rate-sensitive assets and liabilities are those earning assets, interest bearing liabilities, revenues or costs which are sensitive to changes in interest rates.

Note 3: Interest-rate-sensitive gap = Interest-rate-sensitive assets - interest-rate-sensitive liabilities.

Note 4: Ratio of interest-rate-sensitive assets to interest-rate-sensitive liabilities = Interest-rate-sensitive assets / interest-rate-sensitive liabilities (refer to USD denominated interest-rate-sensitive assets and interest-rate-sensitive liabilities).

(14) Information with respect to the subsidiary holding the capital share of the parent company.

None.

13. Other disclosure items

(1) Related information on material transaction items

A. Information regarding stock of long-term equity investment for which the purchase or sale amount for the period exceeded \$300 million or 10% of the Company's paid-in capital:

Investor	Category and name of securities	Account	Counterparty	Relationship	Balance as January 1, 2025		Addition (Note)		Disposal				Balance as June 30, 2025	
					Number of share (in thousands)	Amount	Number of share (in thousands)	Amount	Number of share (in thousands)	Price	Book Value	Gain (loss) on disposal	Number of share (in thousands)	Amount
Yunata Financial Holdings	Stocks: Yuanta Futures	Equity investments accounted for under the equity method	Yuanta Futures	Subsidiary	192,167	\$ 4,934,977	16,005	\$1,184,353	-	-	-	-	208,172	\$ 6,119,330

Note: The issuance of stock for cash.

B. Information on the acquisition and disposal of real estate for which the purchase amount exceeded \$300 million or 10% of the Company's paid-in capital: None.

C. Information regarding discounted processing fees on transactions with related parties for which the amount exceeded \$5 million: None.

D. Information regarding receivables from related parties exceeding \$300 million or 10% of the Company's paid-in capital:

Creditor	Counterparty	Relationship	Accounts receivable from related party	Turnover rate	Amount overdue		Amount collected subsequent to the balance sheet date	Amount of credit losses
					Amount	Action taken		
Yuanta Financial Holdings	Yuanta Securities Investment Trust	Subsidiary of the Company	\$ 2,644,481 (Note 1)	-	\$ -	-	\$ 2,643,777	\$ -
Yuanta Financial Holdings	Yuanta Securities	Subsidiary of the Company	918,952 (Note 2)	-	-	-	-	-
Yuanta Financial Holdings	Yuanta Bank	Subsidiary of the Company	906,335 (Note 2)	-	-	-	-	-
Yuanta Financial Holdings	Yuanta Life	Subsidiary of the Company	709,127 (Note 2)	-	-	-	-	-
Yuanta Financial Holdings	Yuanta Venture Capital	Subsidiary of the Company	648,102 (Note 3)	-	-	-	-	-

Note 1: Mainly cash dividends receivable from the subsidiary, which has been eliminated. The cash dividend portion was received on July 22, 2025.

Note 2: Income tax refundable arising from filing consolidated income tax returns which has been eliminated.

Note 3: Mainly cash dividends receivable from the subsidiary, which has been eliminated.

E. Information regarding selling non-performing loans: None.

F. Information on and categories of securitized assets which are approved by the authority pursuant to Financial Asset Securitization Act or the Real Estate Securitization Act: None.

G. Other material transaction items which were significant to the users of the financial statements: None.

(2) Supplementary disclosure regarding investee companies:

(Expressed In Thousand of New Taiwan Dollars)										
Share ownerships of the Company and related parties										
Total										
Investor	Investee	Address	Main Service	Percentage of ownership at the period end (%)	Book value	Investment income (loss) (Note 1)	Shares (In thousands)	Pro-forma share of ownership	Shares (In thousands)	Percentage of ownership (%)
Yuanta Financial Holdings Co., Ltd.	Yuanta Securities Co., Ltd.	R.O.C.	Securities brokerage, dealing, underwriting, financing and refinancing, futures business and raising and issuing derivative instruments	100	\$ 150,049,827	\$ 9,587,547	6,592,453	-	6,592,453	100
"	Yuanta Commercial Bank Co., Ltd.	"	Banking	100	146,969,948	5,239,394	7,995,355	-	7,995,355	100
"	Yuanta Futures Co., Ltd.	"	Futures, futures managers, futures consultant, securities, securities trading assistance	65.06	12,123,039	851,986	208,172	-	208,172	65.06
"	Yuanta Life Insurance Co., Ltd.	"	Life insurance business	100	28,210,942	143,613	2,720,107	-	2,720,107	100
"	Yuanta Asset Management Co., Ltd.	"	Management of monetary debts of financial institutions	100	4,061,235	183,138	334,614	-	334,614	100
"	Yuanta Venture Capital Co., Ltd.	"	Venture capital investments	100	2,927,506	81,295	271,522	-	271,522	100
"	Yuanta Securities Investment Consulting Co., Ltd.	"	Securities investment consultant	100	150,625	12,050	10,000	-	10,000	100
"	Yuanta Securities Investment Trust Co., Ltd.	"	Securities investment trust	74.71	6,652,667	1,533,389	169,538	-	169,538	74.71
Yuanta Commercial Bank Co., Ltd.	Yuanta Savings Bank (Philippines) Inc.	Philippines	Deposits and loans of savings bank	100	1,039,609	-	2,400,000	-	2,400,000	100
"	Yuanta Savings Bank (Korea) Inc.	Korea	Deposits and loans of savings bank	100	3,561,077	-	13,516	-	13,516	100
Yuanta Securities Co., Ltd.	Yuanta Securities Asia Financial Services Private Limited	Singapore	Investment holding	100	45,069,152	-	390,909	-	390,909	100

(Expressed In Thousand of New Taiwan Dollars)										
Share ownerships of the Company and related parties										
Total										
Investor	Investee	Address	Main Service	Percentage of ownership at the period end (%)	Book value	Investment income (loss) (Note 1)	Shares (In thousands)	Pro-forma share of ownership	Shares (In thousands)	Percentage of ownership (%)
Yuanta Securities Co., Ltd.	Yuanta International Insurance Brokers Co., Ltd.	R.O.C.	Insurance brokerage services	100	\$ 168,586	-	500	-	500	100
"	Yuanta Securities Finance Co., Ltd.	"	Securities financing and refinancing to securities firms and related business	100	16,579,062	-	400,000	-	400,000	100
"	Yuanta Wealth Management (Singapore) Pte. Ltd.	Singapore	-	100	14,445	-	1,000	-	1,000	100
Yuanta Securities Asia Financial Services Limited	Yuanta Securities (Hong Kong) Co., Ltd.	Hong Kong	Securities trading, futures contract trading, providing opinions on securities, futures contract and institutions' financing, asset management services	100	9,568,167	-	2,268,133	-	2,268,133	100
"	Yuanta Asia Investment (Hong Kong) Ltd.	"	Securities trading, asset management services	100	1,358,812	-	293,892	-	293,892	100
Yuanta Securities Asia Financial Services Limited	Yuanta Securities Korea Co., Ltd.	Korea	Investment and trading business, investment intermediary business, trust business, investment consultancy, discretionary account business, in addition, concurrent operating business and auxiliary business	58.77	21,403,428	-	117,306	-	117,306	58.77
"	Yuanta Hong Kong Holdings (Cayman) Ltd.	Cayman Islands	Investment holding	100	47,815	-	74	-	74	100

(Expressed In Thousand of New Taiwan Dollars)										
Share ownerships of the Company and related parties										
Total										
Investor	Investee	Address	Main Service	Percentage of ownership at the period end (%)	Book value	Investment income (loss) (Note 1)	Shares (In thousands)	Pro-forma share of ownership	Shares (In thousands)	Percentage of ownership (%)
Yuanta Securities Asia Financial Services Limited	Yuanta Securities Thailand Co., Ltd.	Thailand	Securities brokerage, dealing in securities, underwriting and investment consultation, management of mutual fund, management of private fund, management venture capital fund, securities lending, brokerage and dealer of derivative instrument	99.99	\$ 6,574,350	-	450,000	-	450,000	99.99
"	Yuanta Securities Vietnam Limited Company	Vietnam	Securities brokerage, dealing, underwriting, investment consultation, financial derivatives	94.10	3,526,444	-	-	-	-	100
Yuanta Securities Korea Co., Ltd.	Yuanta Investment Co., Ltd.	Korea	Investment business	100	1,242,753	-	6,401	-	6,401	100
"	Yuanta Financial (Hong Kong) Ltd.	Hong Kong	Investment holding	100	382,892	-	18,954	-	18,954	100
Yuanta Financial (Hong Kong) Limited	Yuanta Securities (Cambodia) Plc.	Cambodia	Underwriting guidelines, financial advisory services, securities brokerage, dealing in securities and investment advisory	100	372,374	-	12,500	-	12,500	100
Yuanta Securities (Hong Kong) Co., Ltd	Yuanta International Investment (Hong Kong) Ltd.	Hong Kong	Issuance of financial instruments and dealing investments	100	228,457	-	50,000	-	50,000	100
"	Yuanta Finance (Hong Kong) Ltd.	"	Credit loan business	100	258,220	-	50,000	-	50,000	100

(Expressed In Thousand of New Taiwan Dollars)										
Share ownerships of the Company and related parties										
Total										
Investor	Investee	Address	Main Service	Percentage of ownership at the period end (%)	Book value	Investment income (loss) (Note 1)	Shares (In thousands)	Pro-forma share of ownership	Shares (In thousands)	Percentage of ownership (%)
Yuanta Securities (Hong Kong) Co., Ltd	Yuanta Securities (Vietnam)	Vietnam	Securities brokerage, dealing, underwriting, investment consultation, financial derivatives	5.90	\$ 228,809	-	-	-	-	100
"	PT Yuanta Sekuritas Indonesia	Indonesia	Securities trading and underwriting services	99	459,927	-	474	-	474	99
Yuanta Venture Capital Co., Ltd.	Yuanta I Venture Capital Co., Ltd.	R.O.C.	Venture capital investments	100	918,940	-	85,000	-	85,000	100
Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Limited	Hong Kong	Financial services	100	1,049,088	-	34,000	-	34,000	100
"	Yuanta Global (Singapore) Pte. Ltd. (Note 2)	Singapore	Financial services	100	789,931	-	28,000	-	28,000	100

Note 1: The amounts under the column of the investment income (loss) presented as zero is for the subsidiary and second-tier subsidiary described in the consolidated financial statements.

Note 2: Yuanta Future's investment in incorporating Yuanta Global (Singapore) has been approved by the FSC through Gin-Gwen-ZhengQi Letter No.1110357536 on October 20, 2022, as well as approved by the Investment Commission of the Ministry of Economic Affairs (MOEA) through Jing-Shen-Er-Zi Letter No.11100198340 on December 26, 2022. The transaction was approved by the Singapore Accounting and Corporate Regulatory Authority (ACRA) on November 23, 2022. The company completed its registration and commenced operations on June 19, 2025.

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(3) Significant transactions regarding investee companies

- A. Information regarding stocks of equity investment for which the purchase or sale amount for the period exceeded \$300 million or 10% of the Company's paid-in capital: Disclosure may be exempt for subsidiaries in the financial industry, insurance industry and securities Industry. Not applicable for all the other subsidiaries and indirect subsidiaries.
- B. Information on the acquisition of real estate for which the purchase amount exceeded \$300 million or 10% of the Company's paid-in capital: None.
- C. Information on the disposal of real estate for which the purchase amount exceeded \$300 million or 10% of the Company's paid-in capital: None.
- D. Information regarding discounted processing fees on transactions with related parties for which the amount exceeded \$5 million: None.
- E. Information regarding receivables from related parties for which the amount exceeding \$300 million or 10% of Company's paid-in capital:

Creditor	Counterparty	Relationship	Accounts receivable from related party	Turnover rate	Amount overdue		Amount collected subsequent to the balance sheet date	Amount of credit losses
					Amount	Action taken		
Yuanta Life	The Company	Parent Company	\$ 6,489,282 (Note)	-	\$ -	-	\$ -	\$ -
Yuanta Securities	Yuanta Bank	Affiliated company	327,857	-	-	Not applicable	327,857	-
Yuanta Securities	Yuanta/P-shares Taiwan Top 50 ETF	Funds under managed by fellow subsidiary	1,919,455	-	-	Not applicable	1,919,455	-

Note: Income tax refundable arising from filing consolidated income tax returns.

F. Information regarding selling non-performing loans:

Company	Transaction date	Counterparty	Contents of right of claim	Carrying value	Sale price	Gain or loss from disposal	Attached conditions	Relationship with the Bank	Note
Yuanta Savings Bank (Korea)	2025/2/26	KACMO	Loans and Advance	\$ 4,418	\$ 4,468	\$ 50	None	None	Note 2
Yuanta Savings Bank (Korea)	2025/3/26	KACMO	Loans and Advance	\$ -	\$ 14	\$ 14	None	None	Note 3
Yuanta Savings Bank (Korea)	2025/4/30	SM AMC	Loans and Advance	\$ 13,300	\$ 18,226	\$ 4,926	None	None	Note 4
Yuanta Savings Bank (Korea)	2025/5/28	KACMO	Loans and Advance	\$ 4,135	\$ 4,442	\$ 307	None	None	Note 5
Yuanta Savings Bank (Korea)	2025/6/25	MIRAE ASSET SECURITIES	Loans and Advance	\$ 36,284	\$ 27,035	(\$ 9,249)	None	None	Note 6
Yuanta Savings Bank (Korea)	2025/6/25	MIRAE ASSET SECURITIES	Loans and Advance	\$ 33,706	\$ 39,359	\$ 5,653	None	None	Note 7
Yuanta Savings Bank (Korea)	2025/6/27	KACMO	Loans and Advance	\$ -	\$ -	\$ -	None	None	Note 8
Yuanta Savings Bank (Korea)	2025/6/27	KB SECURITIES	Loans and Advance	\$ 60,447	\$ 64,384	\$ 3,937	None	None	Note 9

Note 1: Book value is the balance after deducting the amount of the allowance for doubtful debts to the original creditor's right.

Note 2: The carrying amount and the sale price of the loan was KRW197,574 thousand and KRW199,812 thousand, using the exchange rate of 1 KRW to 0.022363 NTD.

Note 3: The carrying amount and the sale price of the loan was KRW0 thousand and KRW648 thousand, using the exchange rate of 1 KRW to 0.022363 NTD.

Note 4: The carrying amount and the sale price of the loan was KRW594,712 thousand and KRW815,000 thousand, using the exchange rate of 1 KRW to 0.022363 NTD.

Note 5: The carrying amount and the sale price of the loan was KRW184,915 thousand and KRW198,635 thousand, using the exchange rate of 1 KRW to 0.022363 NTD.

Note 6: The carrying amount and the sale price of the loan was KRW1,622,523 thousand and KRW1,208,918 thousand, using the exchange rate of 1 KRW to 0.022363 NTD.

Note 7: The carrying amount and the sale price of the loan was KRW1,507,228 thousand and KRW1,760,006 thousand, using the exchange rate of 1 KRW to 0.022363 NTD.

Note 8: The carrying amount and the sale price of the loan was KRW0 thousand and KRW17 thousand, using the exchange rate of 1 KRW to 0.022363 NTD.

Note 9: The carrying amount and the sale price of the loan was KRW2,702,988 thousand and KRW2,879,014 thousand, using the exchange rate of 1 KRW to 0.022363 NTD.

G. Information on and categories of securitized assets which are approved by the authority pursuant to Financial Asset Securitization Act or the Real Estate Securitization Act: None.

H. Other material transaction items which were significant to the users of the financial statements: None.

I. Funds lent to other: Not applicable to subsidiaries in a financial or securities industries. For non-financial and non-securities subsidiaries, no fund has been lent except for the following:

Number	Lending company	Borrower	Account	Related-party	Maximum balance at current period	Ending balance	Actual used amount	Interest rate	Characteristic of fund lent to others	Amount	Reason for short-term loans	Provision for credit loss	Collateral		Limit of individual lending	Total limit of funds lent to others
													Item	Value		
1	Yuanta Securities Asia Financial Service	PT Yuanta Sekuritas Indonesia	Accounts receivable-related party	Yes	\$ 418,628	\$ 418,628	\$ 418,628	5.60%	Short-term loans	\$ -	Fulfill operating cost and working capital	\$ -	-	\$ -	\$ 45,089,141 (Note)	\$ 45,089,141 (Note)
2	Yuanta Securities Asia Financial Service	Yuanta Securities (Thailand)	Accounts receivable-related party	Yes	1,495,100	1,495,100	-	-	Short-term loans	-	Fulfill operating cost and working capital	-	-	-	45,089,141 (Note)	45,089,141 (Note)
3	Yuanta Securities Asia Financial Service	Yuanta Securities (Vietnam)	Accounts receivable-related party	Yes	897,060	897,060	-	-	Short-term loans	-	Working capital	-	-	-	45,089,141 (Note)	45,089,141 (Note)
4	Yuanta Securities Asia Financial Service	Yuanta Securities (Korea)	Accounts receivable-related party	Yes	2,392,160	2,392,160	-	-	Short-term loans	-	Working capital	-	-	-	45,089,141 (Note)	45,089,141 (Note)

Note: The ceiling on total loans granted and limit to loans granted to a single party by Yuanta Securities Asia Financial Services should not exceed the net worth of its latest audited/reviewed financial statements.

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J. Endorsements and guarantees provided for others:

Number	Endorsing and guarantee company	Endorsed and guaranteed company		Limit for endorsement and guarantee for single enterprise	Maximum outstanding endorsements and guarantee amount during for the six months ended June 30, 2025	Ending balance of endorsement and guarantee	Actual used amount	Property-backed endorsement and guarantee	The ratio of accumulated endorsement and guarantee amount and the net value of the latest financial statement	Maximum limit	Provision of endorsements and guarantees by parent company to subsidiary	Provision of endorsements and guarantees by subsidiary to parent company	Provision of endorsements and guarantees to the party in Mainland China
		Name of company	Relationship										
1	Yuanta Securities	PT Yuanta Sekuritas Indonesia	More than 50% common stock-directly-owned subsidiary	\$ 29,927,677 (Note 1)	\$ 104,657	\$ 104,657	\$ 44,299	\$ -	0.07%	\$ 59,855,354 (Note 1)	Yes	No	No
2	Yuanta Securities	Yuanta International Investment (Hong Kong) (Note 2)	More than 50% common stock-directly-owned subsidiary	29,927,677 (Note 1)	1,495,100	1,495,100	53,000	-	1.00%	59,855,354 (Note 1)	Yes	No	No
3	Yuanta Securities Asia Financial Service	PT Yuanta Sekuritas Indonesia	More than 50% common stock-directly-owned subsidiary	45,089,141 (Note 3)	430,984	221,670	-	-	0.49%	45,089,141 (Note 3)	Yes	No	No
4	Yuanta Securities Asia Financial Service	Yuanta Securities (Vietnam)	More than 50% common stock-directly-owned subsidiary	45,089,141 (Note 3)	359,360	359,360	-	-	0.80%	45,089,141 (Note 3)	Yes	No	No

Note 1: In accordance with the Company's "Procedures for Provision of Endorsements and Guarantees", the ceiling on total loans granted and limit to loans granted to a single party by Yuanta Securities should not exceed 40% and 20% of net worth of the company's latest audited/reviewed financial statements, respectively.

Note 2: To become a local agent and guarantee institution of foreign structure instruments which are issued by the reinvested company, Yuanta International Investment (Hong Kong), on September 24, 2020, Yuanta Securities' Board of Directors resolved to provide a guarantee with a limit of USD50 million. On December 16, 2020, Yuanta Securities obtained the approval from Gin-Gwen-Zheng-Quan-Zi Letter No. 1090372253 of the FSC in Taiwan. On February 25, 2021, both parties finished signing the guarantee contract after the relating process has been completed.

Note 3: According to the Company's "Procedures for Provision of Endorsements and Guarantees", total endorsements and guarantees provided to others cannot exceed the net assets value in Yuanta Securities Asia Financial Services' latest financial statements audited or reviewed by an independent auditor.

K. Engagement in derivatives trading: Disclosure may be exempt for subsidiaries in the financial industry, insurance industry and securities industry. Not applicable for all the other subsidiaries and indirect subsidiaries.

L. Securities held at the end of period:

(Expressed in Thousands of New Taiwan Dollars)								
June 30, 2025								
Name of company which holds securities	Category and name of securities (or name of issuer of securities)	Relationship between issuer of securities and the company	Account	Number of shares (In thousands)	Book value	Percentage of ownership (%)	Fair value	Note
Yuanta Securities Investment Trust	Beneficiary certificates:							
	Yuanta/P-shares Taiwan Top 50 ETF	The managing company of the fund	Financial assets at fair value through profit or loss	40	\$ 1,945	-	\$ 1,945	
	Yuanta/P-shares Taiwan Mid-Cap 100 ETF	"	"	15	1,126	-	1,126	
	Yuanta/P-shares Taiwan Electronics Tech ETF	"	"	24	2,505	-	2,505	
	Yuanta/P-shares MSCI Taiwan Financials ETF	"	"	24	691	-	691	
	Yuanta/P-shares Taiwan Dividend Plus ETF	"	"	36	1,248	-	1,248	
	W.I.S.E. Yuanta/P-shares CSI 300 ETF	"	"	25	449	-	449	
	Yuanta S&P500 ETF	"	"	10	564	-	564	
	Yuanta Taiwan Value High Dividend ETF	"	"	14	128	-	128	
	Yuanta/P-shares Taiwan GreTai 50 ETF	"	"	22	439	-	439	
	Yuanta/P-shares MSCI Taiwan ETF	"	"	12	1,063	-	1,063	
	Yuanta/P-shares SSE50 ETF	"	"	21	613	-	613	
	Yuanta S&P GSCI Gold ER Futures ETF	"	"	8	284	-	284	
	Yuanta S&P GSCI Crude Oil ER Futures ETF	"	"	1	12	-	12	
	Yuanta EURO STOXX 50 ETF	"	"	7	259	-	259	
	Yuanta Nikkei 225 ETF	"	"	9	487	-	487	
	Yuanta U.S. Treasury 20+ Year Bond ETF	"	"	15	381	-	381	
	Yuanta S&P US Dollar ER Futures ETF	"	"	1	18	-	18	
	Yuanta U.S. Treasury 7-10 Year Bond ETF	"	"	7	239	-	239	
	Yuanta Taiwan High Dividend Low Volatility ETF	"	"	24	1,204	-	1,204	
	Yuanta U.S. Treasury 1-3 Year Bond ETF	"	"	17	485	-	485	
	Yuanta US 20+ Year BBB Corporate Bond ETF	"	"	10	298	-	298	

				June 30, 2025				
Name of company which holds securities	Category and name of securities (or name of issuer of securities)	Relationship between issuer of securities and the company	Account	Percentage of				
				Number of shares (In thousands)	Book value	ownership (%)	Fair value	Note
Yuanta Securities Investment Trust	Beneficiary certificates:							
	Yuanta MSCI China A ETF	The managing company of the fund	Financial assets at fair value through profit or loss	11	\$ 229	-	\$ 229	
	Yunata US 20+ Year AAA-A Corporate Bond ETF	"	"	11	325	-	325	
	Yunata STOXX Global Artificial Intelligence ETF	"	"	25	1,685	-	1,685	
	Yunata S&P U.S. High Yield Preferred Stock ETF	"	"	1	11	-	11	
	Yunata US 10+ Investment Grade Bank Bond ETF	"	"	12	345	-	345	
	Yunata US 10+ Investment Grade Healthcare Bond ETF	"	"	12	349	-	349	
	Yunata US 10+ Investment Grade Utility Electric Power Bond ETF	"	"	12	318	-	318	
	Yuanta FTSE4Good TIP Taiwan ESG ETF	"	"	16	688	-	688	
	Yuanta Global NextGen Communications ETF	"	"	22	909	-	909	
	Yuanta 15+ Year Emerging Markets Sovereign Bond ETF	"	"	-	1	-	1	
	Yuanta Global 5G & NexGen Telecommunication Components ETF	"	"	25	905	-	905	
	Yuanta Global Aerospace and Defense Technology ETF	"	"	6,008	117,043	-	117,043	
	Yuanta U.S. Treasury 10+ Yr Enhanced Yield and Cpn Select ETF	"	"	8	72	-	72	
	Yuanta Enhanced Yield 10+ Yr Coupon Select Investment Grade US Developed Markets Corporate Bond ETF	"	"	10	86	-	86	
	Yuanta U.S. Strips 25+ Year Select ETF	"	"	7	56	-	56	
	Yuanta De-Li Money Market Fund	"	"	22,873	391,767	-	391,767	
	Yuanta De-Bao Money Market Fund	"	"	31,066	391,830	-	391,830	
	Yuanta Wan Tai Money Market Fund	"	"	24,598	390,823	-	390,823	
	Yuanta Japan Leaders Equity Fund-(I)	"	"	30,456	337,143	-	337,143	
	UPAMC JAMES BOND MONEY MARKET Fund	-	"	19,976	350,148	-	350,148	
					<u>\$ 1,999,171</u>		<u>\$ 1,999,171</u>	

				June 30, 2025				
Name of company which holds securities	Category and name of securities (or name of issuer of securities)	Relationship between issuer of securities and the company	Account	Number of shares (In thousands)	Book value	Percentage of ownership		
						(%)	Fair value	Note
Yuanta Securities Investment Trust	Stocks:							
	Taiwan Futures Exchange	-	Financial assets at fair value through other comprehensive income	5,475	\$ 429,108	0.88	\$ 429,108	
	FundRich Securities Co. Ltd.	-	"	859	23,764	1.36	23,764	
					<u>\$ 452,872</u>		<u>\$ 452,872</u>	
	CR Yuanta Fund Management Company Limited	Investee company accounted for under the equity method	Equity investments accounted for under the equity method	147,000	<u>\$ 334,973</u>	24.50	<u>\$ 334,973</u>	
Yuanta Asset Management	Beneficiary certificates:							
	Yuanta Japan Leaders Equity Fund-(A)	-	Financial assets at fair value through profit or loss	3,021	\$ 33,082	\$ -	\$ 33,082	
	Yuanta Taiwan Value High Dividend ETF	-	"	5,000	44,900	-	44,900	
	Fubon Chi-Hsiang Money Market Fund	-	"	12,199	200,749	-	200,749	
	Franklin Templeton Sinoam Money Market Fund	-	"	22,186	241,054	-	241,054	
	PGIM Money Market Fund	-	"	6,092	101,220	-	101,220	
	FSITC Taiwan Money Market Fund	-	"	12,522	201,468	-	201,468	
	UPAMC JAMES BOND MONEY MARKET Fund	-	"	13,844	242,651	-	242,651	
	Taishin Ta-Chong Money Market Fund	-	"	13,557	202,453	-	202,453	
	Taishin 1699 Money Market Fund	-	"	15,421	219,883	-	219,883	
					<u>\$ 1,487,460</u>		<u>\$ 1,487,460</u>	
	Stocks:							
	Taiwan Finance Corporation	-	Financial assets at fair value through other comprehensive income	828	\$ 6,992	0.16	\$ 6,992	
	Sunsino Development. Associate Inc.	-	"	443	5,824	0.93	5,824	
	Dai Yeh Development Co., Ltd.	-	"	67	397	1.67	397	
	Chung Yi Development Co., Ltd.	-	"	2,278	-	6.63	-	
	China Investment and Development Co.,Ltd	-	"	1,980	23,859	1.23	23,859	
	China Trade And Development Corporation	-	"	500	12,740	0.76	12,740	
					<u>\$ 49,812</u>		<u>\$ 49,812</u>	

				June 30, 2025				
Name of company which holds securities	Category and name of securities (or name of issuer of securities)	Relationship between issuer of securities and the company	Account	Number of shares (In thousands)	Book value	Percentage of ownership		
						(%)	Fair value	Note
Yuanta Venture Capital	Beneficiary certificates:							
	Yuanta De-Li Money Market Fund	-	Financial assets at fair value through profit or loss	5,913	\$ 101,271	-	\$ 101,271	
	Yuanta 2-10 Year Investment Grade Corporate Bond Fund-TWD (A)	-	"	2,223	<u>23,488</u>	-	<u>23,488</u>	
					<u>\$ 124,759</u>		<u>\$ 124,759</u>	
Yuanta Venture Capital	Stocks:							
	United Renewable Energy Co., Ltd.	-	Financial assets at fair value through profit or loss	513	\$ 2,701	0.03	\$ 2,701	Private common stock
	Eurocharm Holdings Co., Ltd.	-	"	624	84,240	0.90	84,240	
	Ever Fortune. AI Co. , Ltd.	-	"	650	44,850	0.68	44,850	
	Pharmosa Biopharm Inc.	-	"	1,500	63,000	1.16	63,000	
	Center Laboratories, Inc.	-	"	1,470	56,151	0.20	56,151	
	Mega Union Technology Incorporated	-	"	501	216,108	0.72	216,108	
	BioDlink International Company Limited	-	"	15,606	116,511	2.02	116,511	
	Jing-Jan Retail Business Co., Ltd.	-	"	1,408	47,943	2.35	47,943	
	Taiwan Microloops Co., Ltd.	-	"	511	59,461	0.85	59,461	
	Shine-On BioMedical Co., Ltd.	-	"	300	18,554	0.60	18,554	
	IOVTEC Co., Ltd.	-	"	630	63,093	2.96	63,093	
	Song Chuan Precision Co., Ltd.	-	"	620	74,351	0.85	74,351	
	ETERNAL PRECISION MECHANICS CO., LTD.	-	"	261	37,409	0.37	37,409	
	AM-POWER MACHINE INTERNATIONAL ENTERPRISE CO.	-	"	1,000	188,160	2.34	188,160	
	YU-CHEN SYSTEM Technology Corp.	-	"	1,000	121,170	5.35	121,170	
	CGK International Co., Ltd (Cayman)	-	"	877	5,735	2.00	5,735	
	Aprevent Medical Inc.	-	"	1,808	14,281	6.30	14,281	Preferred stock B
	GRAID Technology Inc.	-	"	682	54,322	1.91	54,322	Preferred stock A
	GRAID Technology Inc.	-	"	1,570	149,669	4.40	149,669	Preferred stock B

Name of company which holds securities	Category and name of securities (or name of issuer of securities)	Relationship between issuer of securities and the company	Account	June 30, 2025				
				Number of shares (In thousands)	Book value	Percentage of ownership		Note
						(%)	Fair value	
Yuanta Venture Capital	Stocks:							
	Certain Micro Application Technology Inc.	-	Financial assets at fair value through profit or loss	1,775	\$ 61,965	8.25	\$ 61,965	
	Ye Siang enterprise CO., LTD.	-	"	58	5,920	0.08	5,920	
	Li Ling Film Co., Ltd.	-	"	500	-	1.09	-	
	Aprevent Medical, Inc.	-	"	394	-	1.37	-	
	Veden Dental Group	-	"	246	-	0.50	-	
	Long Diann Marine Bio Technology Co., Ltd.	-	"	1,290	-	6.47	-	
	Canal Biotech Corporation Inc.	-	"	533	-	5.75	-	
	Great Dream Pictures, Inc.	-	"	200	-	19.96	-	
	Asia Pacific Venture Invest II L.P.	-	"	-	669	10.00	669	
					<u>\$ 1,486,263</u>		<u>\$ 1,486,263</u>	
	Grand Cathay Venture Capital Co., Ltd.	-	Financial assets at fair value through other comprehensive income	800	\$ 11,072	0.50	\$ 11,072	
	Prudence Capital Management	-	"	191	1,972	9.00	1,972	
	CDIB BioScience Ventures I, Inc.	-	"	1,064	914	4.80	914	
	Harbinger Venture III. Capital Corp.	-	"	10	139	10.00	139	
	HWA VI Venture Capital Corp.	-	"	43	1,730	8.70	1,730	
	Huiyang Venture Capital Co., Ltd.	-	"	67	4,543	2.46	4,543	
					<u>\$ 20,370</u>		<u>\$ 20,370</u>	
	Yuanta I Venture Capital Co., Ltd.	Investee company accounted for under the equity method	Equity investments accounted for under the equity method	85,000	<u>\$ 918,940</u>	100	<u>\$ 918,940</u>	

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(4) Investments in Mainland China

A. Information of investment in Mainland China

Yuanta Venture Capital

(Expressed in thousands of dollars)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025	Net income of investee for the six months ended June 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2025 (Note 4)	Book value of investments in Mainland China as of June 30, 2025	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2025
					Remitted to Mainland China	Remitted back to Taiwan						
BioDlink International Company Limited	Pharmaceutical company specializes in cancer treatment	\$ 8,300,795 (USD 277,600)	(2) HONG KONG TOT BIOPHARM INTERNATIONAL COMPANY LIMITED	\$ 164,620	\$ -	\$ -	\$ 164,620	Note 5	2.02%	\$ -	\$ 164,620	\$ -
Jhong Shan Dong Yi Technology Co., Ltd.	Protection glass grinding and sales	239,216 (USD 8,000)	(2) CAYMAN ISLANDS CGK INTERNATIONAL CO., LTD.	5,599	-	-	5,599	Note 5	2.00%	-	5,599	-
Orient Optical Crystal Mfg. Co	Protection glass grinding and sales	19,406 (HKD 5,000)	(2) CAYMAN ISLANDS CGK INTERNATIONAL CO., LTD.	452	-	-	452	Note 5	2.00%	-	452	-
Veden Dental Labs Inc.	Manufacturing dental restoration	316,164 (HKD 83,000)	(2) CAYMAN ISLANDS VEDEN DENTAL GROUP	22,762	-	-	22,762	Note 5	0.50%	-	22,762	-

Yuanta I Venture Capital

(Expressed in thousands of dollars)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025	Net income of investee for the six months ended June 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2025 (Note 4)	Book value of investments in Mainland China as of June 30, 2025	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2025
					Remitted to Mainland China	Remitted back to Taiwan						
Jie Qun Electronic Technology (Dong Guan) Ltd.	Transistors	\$ 2,634,863 (USD 88,117)	(2) VIRGIN ISLANDS GREAT TEAM BACKEND FOUNDRY, INC.	\$ 36,585	\$ -	\$ -	\$ 36,585	Note 5	3.25%	\$ -	\$ 22,575	\$ 30,179

Yuanta Securities

(Expressed in thousands of dollars)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025	Net income of investee for the six months ended June 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2025 (Note 4)	Book value of investments in Mainland China as of June 30, 2025	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2025
					Remitted to Mainland China	Remitted back to Taiwan						
GC Investment Consultant (Shanghai)	Investment consultation	\$ 17,275 (CNY 4,138)	(3)	\$ -	\$ -	\$ -	\$ -	\$ 114	100.00%	\$ - In liquidation	\$ 21,592	\$ -
Yuanta Investment Consulting (Beijing)	Investment management consulting service, financial consulting service, business administration consulting service, business information consulting service, economic and trade consulting service, marketing and planning, technical promotion and services	76,939 (CNY 18,428)	(2) Yuanta Securities Asia Financial Service	-	-	-	-	(1,326)	100.00%	(1,326) (2)B	18,815	-

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025	Net income of investee for the six months ended June 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2025 (Note 4)	Book value of investments in Mainland China as of June 30, 2025	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2025
					Remitted to Mainland China	Remitted back to Taiwan						
CR Yuanta Fund Management Company Limited	Fund raising and sale	\$ 2,505,000 (CNY 600,000)	(1)	\$ 705,666	\$ -	\$ -	\$ 705,666	(\$ 2,689)	24.50%	(\$ 659)	\$ 334,973	\$ -

B. Limitation on investment in Mainland China (Expressed in thousands of dollars)

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note)
Yuanta Venture Capital and its subsidiaries	\$ 230,018	\$ 229,747	\$ 1,756,504
GC Investment Consultant (Shanghai)	-	Note 6	Note 6
Yuanta Investment Consulting (Beijing)	-	91,973	98,298,855
Yuanta Securities Investment Trust	705,666	705,666	3,842,926

Note: The abovementioned limitations on investments in Mainland China were based on 60% of Yuanta Venture Capital's net worth of \$2,927,506.

The abovementioned limitations on investments in Mainland China were based on 60% of Yuanta Securities' net worth of \$163,831,425.

The abovementioned limitations on investments in Mainland China were based on 60% of Yuanta Securities Investment Trust's net worth of \$6,404,877.

Note 1: Investment methods are classified into the following three categories; fill in the number of the category each case belongs to:

- (1) Directly invest in a company in Mainland China.
- (2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
- (3) Others.

Note 2: In the 'Investment income (loss) recognised by the Company for the six months ended June 30, 2025' column:

- (1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.
- (2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
 - a. The financial statements that are audited and attested by international accounting firm which has cooperative relationship with accounting firm in R.O.C.
 - b. The financial statements that are audited and attested by R.O.C. parent company's CPA.
 - c. Others.

Note 3: The numbers in this table are expressed in New Taiwan Dollars.

Note 4: The investment targets are Yuanta Venture Capital and Yuanta I Venture Capital's information of investment in Mainland China and are recognised as financial assets at fair value through profit or loss, therefore, there was no investment income (loss) recognised.

Note 5: The Company's subsidiary does not have significant influence over the investee. Thus, financial information on the investee is unattainable.

Note 6: Yuanta Securities absorbed Polaris Securities and therefore indirectly acquired USD16 million capital of GC Investment Consultant (Shanghai) Co., Ltd., a subsidiary of GC Investment Consultant (Asian) Co., Ltd. (renamed as Polaris Capital afterwards), being reinvested by Polaris Holdings (Cayman) Ltd., the direct overseas investment of Polaris Securities. GC Investment Consultant (Shanghai) Co., Ltd. was approved to liquidate, the Yuanta Group has no significant influence over the company, therefore, the equity method was no longer applicable.

(5) Significant commitments or contingency of subsidiaries

Please refer to Note 9.

(6) Significant loss from disasters of subsidiaries

Please refer to Note 10.

(7) Significant subsequent events of subsidiaries

Please refer to Note 11.

(8) Major shareholders information

No shareholder held shares above 5% as of June 30, 2025.

(9) Related party transactions of subsidiaries amounting to at least \$100 million

Please refer to Note 7.

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(10) Significant transactions between parent company and subsidiaries

No. (Note 1)	Company	Counterparty	Relationship (Note 2)	Details of transactions			
				Account	Amount	Conditions	Percentage of total consolidated net revenues or assets (Note 3)
0	Yuanta Financial Holdings	Yuanta Securities	1	Receivables – net	912,395	No significant difference from general customers	0.02%
0	Yuanta Financial Holdings	Yuanta Bank	1	Receivables – net	904,201	"	0.02%
0	Yuanta Financial Holdings	Yuanta Life	1	Receivables – net	707,106	"	0.02%
0	Yuanta Financial Holdings	Yuanta Life	1	Payables	6,489,124	"	0.17%
0	Yuanta Financial Holdings	Yuanta Securities Investment Trust	1	Receivables – net	2,644,481	"	0.07%
0	Yuanta Financial Holdings	Yuanta Venture Capital	1	Receivables – net	648,102	"	0.02%
0	Yuanta Financial Holdings	Yuanta Bank	1	Right-of-use assets – net	293,658	"	0.01%
1	Yuanta Securities	Yuanta Futures	3	Cash and cash equivalents	1,917,190	"	0.05%
1	Yuanta Securities	Yuanta Futures	3	Financial assets at fair value through profit or loss	2,025,768	"	0.05%
1	Yuanta Securities	Yuanta Securities (Hong Kong)	3	Receivables – net	622,933	"	0.02%
1	Yuanta Securities	Yuanta Bank	3	Receivables – net	306,991	"	0.01%
1	Yuanta Securities	Yuanta International Insurance Brokers	3	Receivables – net	270,790	"	0.01%
1	Yuanta Securities	Yuanta Bank	3	Right-of-use assets – net	217,543	"	0.01%
1	Yuanta Securities	Yuanta Futures	3	Other liabilities	125,653	"	0.00%
1	Yuanta Securities	Yuanta Securities (Hong Kong)	3	Payables	186,601	"	0.00%
1	Yuanta Securities	Yuanta Bank	3	Lease liabilities	220,079	"	0.01%
1	Yuanta Securities	Yuanta Securities Investment Trust	3	Net service fee and commission income	100,901	"	0.18%
1	Yuanta Securities	Yuanta Bank	3	Interest income	384,820	"	0.70%
1	Yuanta Securities	Yuanta Futures	3	Net service fee and commission income	121,185	"	0.22%
1	Yuanta Securities	Yuanta Securities Investment Consulting	3	Other business and administrative expenses	122,640	"	0.22%
2	Yuanta Bank	Yuanta Futures	3	Cash and cash equivalents	323,932	"	0.01%
2	Yuanta Bank	Yuanta Life	3	Receivables – net	198,253	"	0.01%
2	Yuanta Bank	Yuanta Securities Finance	3	Bills discounted and loans – net	750,000	"	0.02%
2	Yuanta Bank	Yuanta Life	3	Deposits and remittances	857,937	"	0.02%
2	Yuanta Bank	Yuanta Securities	3	Deposits and remittances	3,237,077	"	0.08%
2	Yuanta Bank	Yuanta International Insurance Brokers	3	Deposits and remittances	480,305	"	0.01%

No. (Note 1)	Company	Counterparty	Relationship (Note 2)	Details of transactions			
				Account	Amount	Conditions	Percentage of total consolidated net revenues or assets (Note 3)
2	Yuanta Bank	Yuanta Futures	3	Deposits and remittances	140,000	No significant difference from general customers	0.00%
2	Yuanta Bank	Yuanta Financial Holdings	2	Deposits and remittances	11,581,784	"	0.30%
2	Yuanta Bank	Yuanta Life	3	Deposits and remittances	188,773	"	0.00%
2	Yuanta Bank	Yuanta Securities	3	Deposits and remittances	7,507,930	"	0.19%
2	Yuanta Bank	Yuanta Futures	3	Deposits and remittances	3,553,600	"	0.09%
2	Yuanta Bank	Yuanta Securities (Hong Kong)	3	Deposits and remittances	151,661	"	0.00%
2	Yuanta Bank	Yuanta Securities Investment Trust	3	Deposits and remittances	6,080,000	"	0.16%
2	Yuanta Bank	Yuanta Securities Investment Consulting	3	Deposits and remittances	172,100	"	0.00%
2	Yuanta Bank	Yuanta Life	3	Deposits and remittances	1,000,000	"	0.03%
2	Yuanta Bank	Yuanta Venture Capital	3	Deposits and remittances	549,700	"	0.01%
2	Yuanta Bank	Yuanta I Venture Capital	3	Deposits and remittances	220,000	"	0.01%
2	Yuanta Bank	Yuanta Asset Management	3	Deposits and remittances	444,100	"	0.01%
2	Yuanta Bank	Yuanta Securities	3	Deposits and remittances	83,301,021	"	2.15%
2	Yuanta Bank	Yuanta Securities Asia Financial Services	3	Deposits and remittances	290,049	"	0.01%
2	Yuanta Bank	Yuanta Asia Investment (Hong Kong)	3	Deposits and remittances	912,626	"	0.02%
2	Yuanta Bank	Yuanta Securities (Hong Kong)	3	Deposits and remittances	4,684,681	"	0.12%
2	Yuanta Bank	Yuanta Futures	3	Deposits and remittances	7,404,110	"	0.19%
2	Yuanta Bank	Yuanta Financial Holdings	2	Deposits and remittances	7,180,000	"	0.19%
2	Yuanta Bank	Yuanta Futures	3	Deposits and remittances	114,355	"	0.00%
2	Yuanta Bank	Yuanta Futures	3	Deposits and remittances	36,652,094	"	0.95%
2	Yuanta Bank	Yuanta Life	3	Net service fee and commission income	1,609,804	"	2.93%
2	Yuanta Bank	Yuanta Futures	3	Interest expense	553,233	"	1.01%
2	Yuanta Bank	Yuanta Securities	3	Interest expense	172,992	"	0.31%
2	Yuanta Bank	Yuanta Securities (Hong Kong)	3	Interest expense	114,118	"	0.21%
3	Yuanta Futures	Yuanta Futures (Hong Kong)	3	Other financial assets – net	253,436	"	0.01%
3	Yuanta Futures	Yuanta Futures (Hong Kong)	3	Other financial liabilities	567,970	"	0.01%
3	Yuanta Futures	Yuanta Securities (Korea)	3	Other financial liabilities	394,672	"	0.01%

No. (Note 1)	Company	Counterparty	Relationship (Note 2)	Details of transactions			
				Account	Amount	Conditions	Percentage of total consolidated net revenues or assets (Note 3)
4	Yuanta Venture Capital	Yuanta I Venture Capital	3	Receivables – net	400,196	No significant difference from general customers	0.01%
5	Yuanta Securities Investment Trust	Yuanta Bank	3	Right-of-use assets – net	102,724	"	0.00%
6	Yuanta Life	Yuanta International Insurance Brokers	3	Net service fee and commission income	255,225	"	0.46%
7	Yuanta Securities Asia Financial Service	Yuanta Securities (Indonesia)	3	Receivables – net	418,628	"	0.01%
8	Yuanta Futures (Hong Kong)	Yuanta Securities (Vietnam)	3	Other financial assets – net	124,425	"	0.00%

Note 1: The numbers in the No. column represent as follows:

1. 0 for the parent company.
2. According to the sequential order, subsidiaries are numbered from 1.

Note 2: There are three types of relationships with the counterparties and they are labeled as follows (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transactions with a subsidiary, then the subsidiary is not required to disclose the transactions; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transactions, then the other is not required to disclose the transactions) :

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

Note 3: The calculation basis of the trading amount accounting for the total consolidated net revenues or assets is that the account ending balance is divided by the total consolidated assets if it is attributed to the balance sheet accounts, and the accumulated trading amount of the interim period is divided by the total consolidated net revenues if it is attributed to the profit or loss accounts.

Note 4: The transactions disclosed are those over \$100,000.

14. Segment information

(1) General information

A. Recognition elements of reporting segment

The Yuanta Group is mainly engaged in the investment and management of its investees; therefore, the management reports are provided to the Chief Operating Decision-Maker (“CODM”) to allocate resources to operating segments and evaluate their performance. The Yuanta Group’s management recognised reporting segments based on the policies adopted by the CODM.

B. The income sources and service types of each reporting segment

The management has recognised reporting segments based on the reporting information used by the CODM. The Yuanta Group has five reporting segments according to the types of income sources: banking, securities, futures, insurance and others. The products and types of service of the income sources are as follows:

(A) Banking: corporate banking, personal banking and wealth management in accordance with the Banking Act.

(B) Securities: securities dealing or consignment trading, underwriting securities, registration and transfer agency service for securities, assistance of futures trading, futures dealing, and issuing call (put) warrants, derivative financial instrument transactions including interest rate swap, asset swap and structured notes.

(C) Futures: domestic and foreign futures merchant business, self-operating business, futures consultation business, futures agency, self-operating securities business and other futures relating business as approved by authorities.

(D) Insurance: the main activities comprise life insurance enterprises and provision of life, medical, accident injury and investment-oriented insurance products.

(E) Others: includes those not mentioned above, for example, investment trust, investment consulting, venture capital and asset management businesses.

(2) Measurement of segment information – measurement of the profit and loss of operating segments

The Yuanta Group’s measurement principles for profit and loss of operating segments is consistent with the significant accounting policies stated in Note 4, and the measurement of profit and loss performance is based on pre-tax profit and loss.

Inter-segmental transactions are arm’s-length transactions, and the gain and loss arising from such transactions are eliminated by the parent company in the consolidated financial statements. Profit and loss directly attributable to various segments have been considered when segment performance is being evaluated.

Expressed in Thousands of New Taiwan Dollars

For the six months ended June 30, 2025

	Banking	Securities	Futures	Insurance	Others	Adjustment and elimination	Consolidated
Revenue from external customers	\$ 14,057,969	\$ 28,765,389	\$ 2,216,899	\$ 5,954,490	\$ 3,985,212	\$ -	\$ 54,979,959
Revenue (loss) from transactions with other operating segments of the same entity	<u>453,133</u>	<u>1,206,143</u>	<u>492,722</u>	<u>(1,722,710)</u>	<u>286,172</u>	<u>(715,460)</u>	<u>-</u>
Net revenues (Note)	<u>14,511,102</u>	<u>29,971,532</u>	<u>2,709,621</u>	<u>4,231,780</u>	<u>4,271,384</u>	<u>(715,460)</u>	<u>54,979,959</u>
Provision for bad debt expenses, commitment and guarantee policy reserve	(266,578)	(361,673)	(5,488)	(29)	-	-	(633,768)
Net change in provisions for insurance liabilities	-	-	-	(3,384,136)	-	51,675	(3,332,461)
Operating expenses	<u>(7,772,919)</u>	<u>(18,119,210)</u>	<u>(1,119,187)</u>	<u>(1,044,014)</u>	<u>(2,606,478)</u>	<u>651,585</u>	<u>(30,010,223)</u>
Income from continuing operations before income tax	<u>\$ 6,471,605</u>	<u>\$ 11,490,649</u>	<u>\$ 1,584,946</u>	<u>(\$ 196,399)</u>	<u>\$ 1,664,906</u>	<u>(\$ 12,200)</u>	<u>\$ 21,003,507</u>

For the six months ended June 30, 2024

	Banking	Securities	Futures	Insurance	Others	Adjustment and elimination	Consolidated
Revenue from external customers	\$ 13,209,020	\$ 29,318,797	\$ 1,888,156	\$ 10,339,679	\$ 4,243,805	\$ -	\$ 58,999,457
Revenue (loss) from transactions with other operating segments of the same entity	<u>143,956</u>	<u>1,052,019</u>	<u>266,139</u>	<u>(1,001,584)</u>	<u>609,109</u>	<u>(1,069,639)</u>	<u>-</u>
Net revenues (Note)	<u>13,352,976</u>	<u>30,370,816</u>	<u>2,154,295</u>	<u>9,338,095</u>	<u>4,852,914</u>	<u>(1,069,639)</u>	<u>58,999,457</u>
Provision for bad debt expenses, commitment and guarantee policy reserve	(425,719)	(330,403)	1,992	(370)	-	-	(754,500)
Net change in provisions for insurance liabilities	-	-	-	(6,491,862)	-	55,798	(6,436,064)
Operating expenses	<u>(6,931,294)</u>	<u>(18,565,203)</u>	<u>(904,556)</u>	<u>(842,504)</u>	<u>(2,399,597)</u>	<u>672,601</u>	<u>(28,970,553)</u>
Income from continuing operations before income tax	<u>\$ 5,995,963</u>	<u>\$ 11,475,210</u>	<u>\$ 1,251,731</u>	<u>\$ 2,003,359</u>	<u>\$ 2,453,317</u>	<u>(\$ 341,240)</u>	<u>\$ 22,838,340</u>

Note: Net revenues include gain and loss on financial assets and liabilities at fair value through profit or loss, realised gain and loss on financial assets at fair value through other comprehensive income, foreign exchange gains and losses, and other non-interest income.