

# We Know Asia

Providing the Best Financial Solutions  
In the Asia-Pacific Region



元大金控

Yuanfa  
Financial Holdings



1Q25

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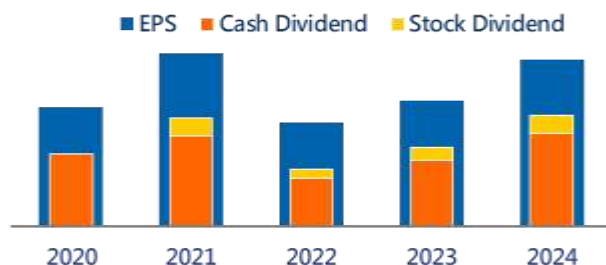
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# ***Yuanta Profile***

# ROE Target & Dividend Policy (2026-2030)



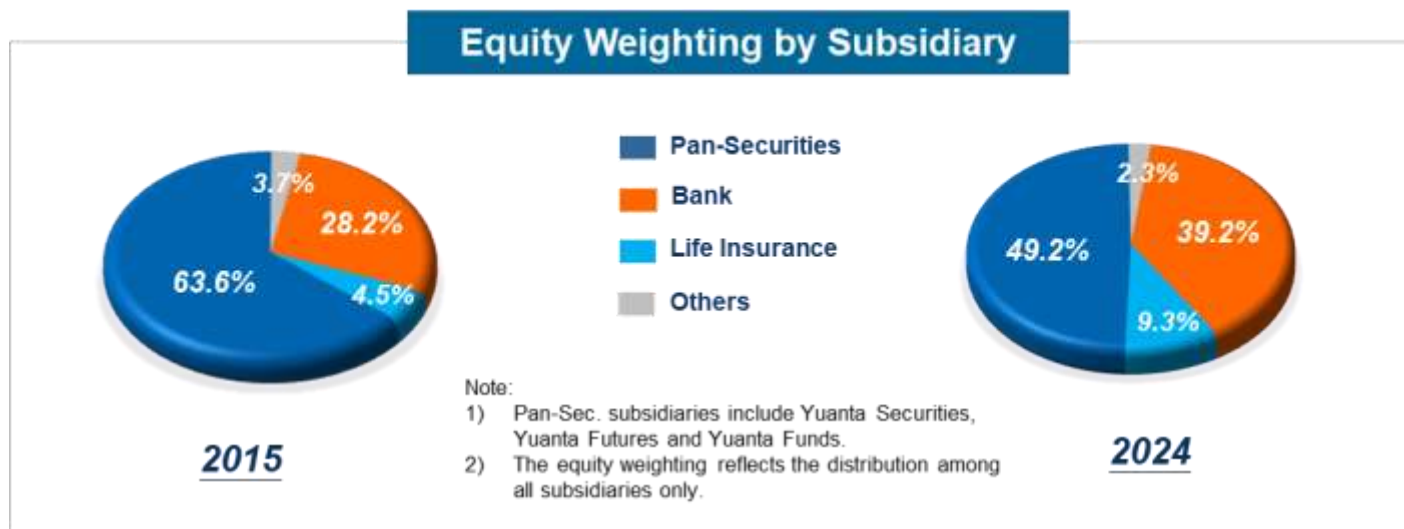
Unit: NT\$

	2020	2021	2022	2023	2024
EPS	1.99	2.87	1.72	2.09	2.77
Cash Dividend	1.2	1.5	0.8	1.1	1.55
Stock Dividend	0	0.3	0.15	0.2	0.3

## Dividend Policy



# Diversified Financial Services Model



## Sufficient Capital in Support of Future Growth

	Yuanta FHC (consolidated)	Yuanta Sec. (Standalone)	Yuanta Bank	Yuanta Life
CAR	134.7%	404.3%	14.1%	N/A
Minimum Requirement	100%	<sup>*</sup> 250%	10.5%	200%

**Note:**

1) \* Application for new business will be constrained if CAR is below 250%.

2) Data as of March 31, 2025.



# Overseas Exposures to Shareholders' Equity

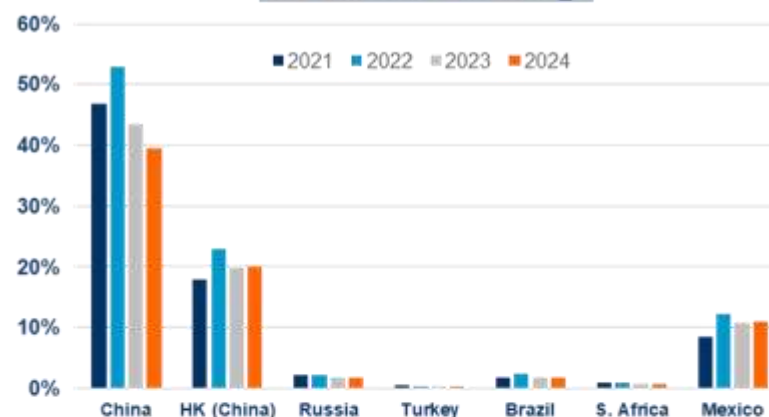
Yuanta Financial Holdings



Note:

- 1) Yuanta has no exposures to Russia or Turkey.
- 2) Overseas exposures include lending and investments.

All Financial Holdings (By Country)



\* Consolidated Shareholders' Equity for all financial holdings as of March 31, 2025 has not yet been released by the Banking Bureau.

## Fixed Income Positions of Yuanta FHC (1Q25)

	<u>Securities</u>		<u>Bank</u>		<u>Life</u>		<u>Yuanta FHC</u>	
Credit Rating	NTD	FCY	NTD	FCY	NTD	FCY	NTD	FCY
AAA ~ A	97%	85%	100%	99.6%	94%	84%	99%	90%
A- ~ BBB-	3%	15%	0%	0.4%	6%	16%	1%	10%
Non-Investment Grade	0%	0%	0%	0%	0%	0%	0%	0%
Duration (Year)	1.9	5.2	3.4	2.0	11.7	13.2	4.6	8.3

# Results Overview

## FHC Financial Performance

Unit: NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Total Assets	3,298,660	3,715,730	13%	3,535,816	3,715,730	3,864,854	4%	9%
Common Shares (mn)	12,689	12,943	2%	12,689	12,943	12,943	0%	2%
Shareholders' Equity (standalone)	287,007	314,239	9%	299,317	314,239	322,884	3%	8%
BVPS	22.62	24.28	7%	23.59	24.28	24.95	3%	6%
Double Leverage Ratio	112.18%	112.92%	1%	111.85%	112.92%	113.12%	0%	1%
Net Income (standalone)	26,566	35,830	35%	9,235	8,735	7,638	-13%	-17%
EPS (NT\$)	2.09	2.77	32%	0.73	0.68	0.59	-13%	-19%
ROE (%) YTD annualized	9.8%	11.9%	22%	12.6%	11.9%	9.6%		

Note:

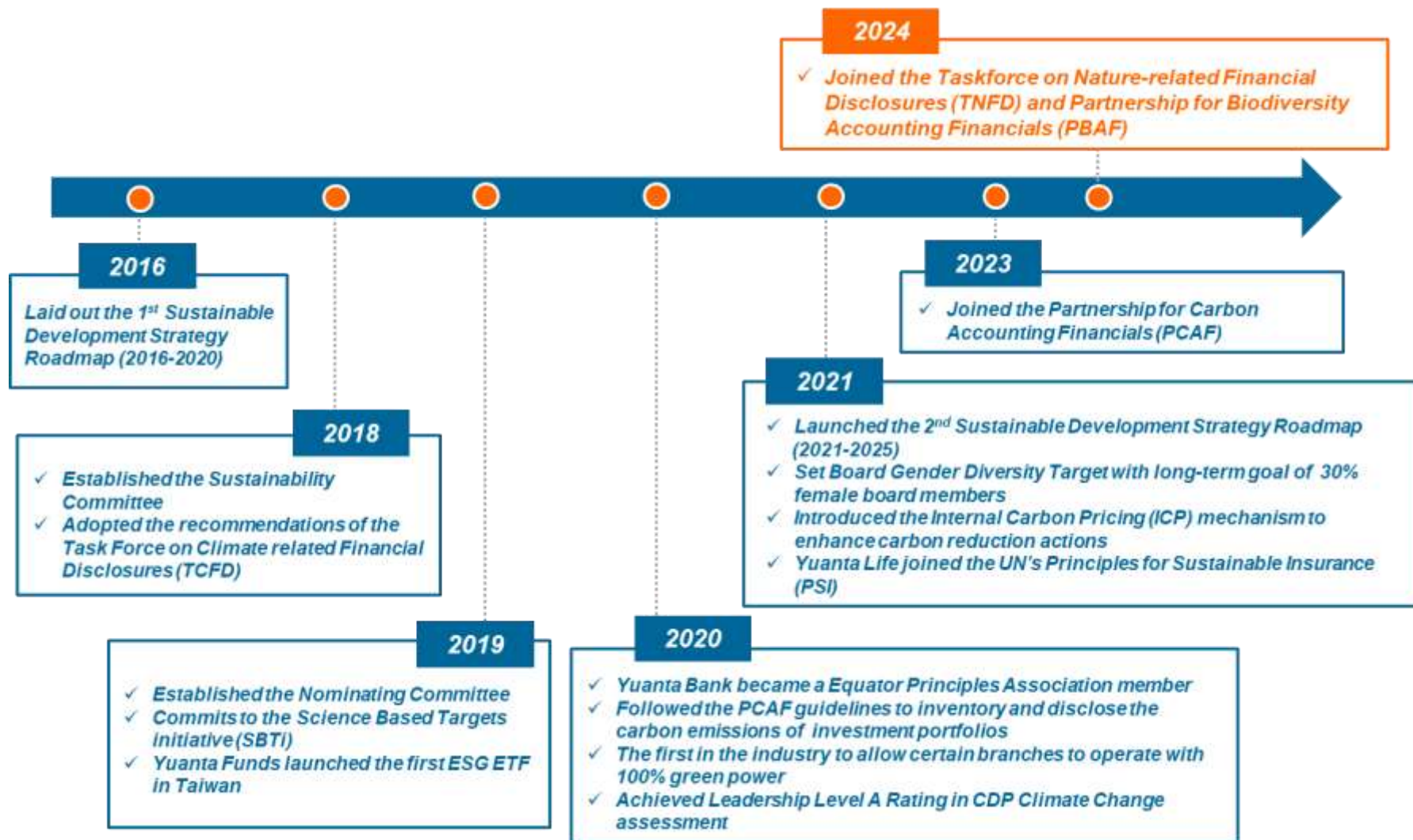
1) 1Q25 numbers are un-audited.

## Net Income by Subsidiary (standalone)

Unit: NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Yuanta Securities	13,793	21,158	53%	4,479	5,882	3,967	-33%	-11%
Yuanta Bank	8,657	10,015	16%	2,634	2,365	2,544	8%	-3%
Yuanta Futures (65.06%)	1,853	2,167	17%	529	563	617	10%	17%
Yuanta Funds (74.71%)	2,547	3,948	55%	816	1,170	994	-15%	22%
Yuanta AMC	147	321	118%	41	59	127	115%	210%
Yuanta Venture Capital	361	701	94%	643	(27)	(36)	33%	-106%
Yuanta Life	2,019	1,923	-5%	993	(137)	479	-450%	-52%



# ESG Sustainability Roadmap



# Yuanta Commitment to Sustainability

## Net-Zero Carbon Emissions

## Sustainable Finance

## Talent Cultivation

### Commitments

- Supporting Paris Climate Agreement's "50% global carbon reduction by 2030 & net-zero carbon emissions by 2050" target.
- Group-wide carbon governance and carbon reduction target setting with reference to SBT and PCAF.

- Incorporating environmental and social risk considerations in the evaluation of financial instruments and projects, and strengthening the assessment of climate risks according to TCFD framework.

- Besides using our financial expertise to train employees to perform multiple functions internally, Yuanta also spreads financial knowledge to students, the general public, and the senior community, so that Yuanta, the public, and our customers can grow together.

### Initiatives

#### 1) Green Energy Procurement and Use

- Signed Renewable Energy PPA
- 4 green-power sites supply electricity and will expand the use of green power to other subsidiaries
- Joined the RE10x10 Climate Pledge initiative with a declaration of 10% of our total electricity consumption using green energy by 2023 and 100% renewable energy by 2050

#### 2) Carbon Governance

- Inventoried and disclosed the carbon emissions of each investment and financing portfolio according to SBT and PCAF
- Completed the setting of long-term carbon reduction targets for Scopes 1 and 2
- Introduced the ICP mechanism to evaluate the benefits of energy-saving and carbon-reduction projects by carbon pricing

#### 1) Climate Risks, Opportunities & Financial Disc.

- Promoting a project to quantify the financial impact of climate risk in investment and credit according to the framework for climate scenario analysis proposed by UNEP Finance Initiative.
- Completed the TCFD initiative signature and introduced climate transition risk analysis tools

#### 2) Responsible Crediting

- Based on "Sustainable Finance Guidelines" each subsidiary incorporates ESG factors according to its business characteristics to control its investment portfolio
- Became a member bank of Equator Principles Association and established the operating methods and procedures based on Equator Principles, carried out environmental and social risk classification, and integrated the review process into the original credit granting process.

#### 1) Green Financial Talent Devel. Program

- All employees are required to attend sustainability and green finance promotion training
- For staff involved in green finance business, we arrange participation in green finance forums, seminars, sustainable finance courses, and certifications

#### 2) New Generation Financial Literacy

- Disseminating financial knowledge through industry-academia collaboration
- Holding various simulation contests for university students to help them to accumulate trading experience and establish correct investment concepts and financial habits

## Sustainability Goals (2021-2025)

- Devotion : Comprehensive Social Engagement
- Reliability : Trusted Brand
- Exchange : Green Pioneer in Environmental Change
- Achievement : Happy Workplace
- Motivation : Corporate Governance Leader





# Sustainability Goals (2021-2025)



## Devotion



## Comprehensive Social Engagement

- With "Philanthropic Platform" at the center, connecting the stakeholders and utilizing the financial expertise & capability to help solve social & environmental issues and becoming a sound & dependable partner of social welfare groups
- Expanding the accessibility & use of financial services via Fin-Tech to allow all customers to have reasonable access to financial services

## Reliability



## Trusted Brand

- Implementation of ESG criteria into investment & financing decisions including adding environmental & social risks assessment to the process to enhance responsible investment practices; guiding & encouraging customers to place greater attention to going green, environmental, & social issues
- Products & services innovation, cultivating a paperless culture with development in digital finance
- Enhancement of information security defense system with adoption of the security operation center mechanism

## Exchange



## Green Pioneer in Environmental Change

- Integration of climate change risks into operational decisions
- Alignment with global trends in energy conservation & carbon reduction including maintaining CDP A list performance; compliance with ISO20400 sustainable procurement guidance; adoption of Science Based Targets framework to manage overall group carbon emissions goal; reducing average waste per person across the group & water usage and increasing usage of renewable energy
- Encouraging suppliers to promote environmental sustainability and upholding basic human rights

## Achievement



## Happy Workplace

- Providing a comprehensive salary & benefits system and creating a sound career development system with a comprehensive edge to attract & retain employees
- Building an equal, friendly, healthy & safe workplace
- Encouraging the management & employees to commit to ESG corporate sustainability through linkage between sustainability KPIs & long-term rewards

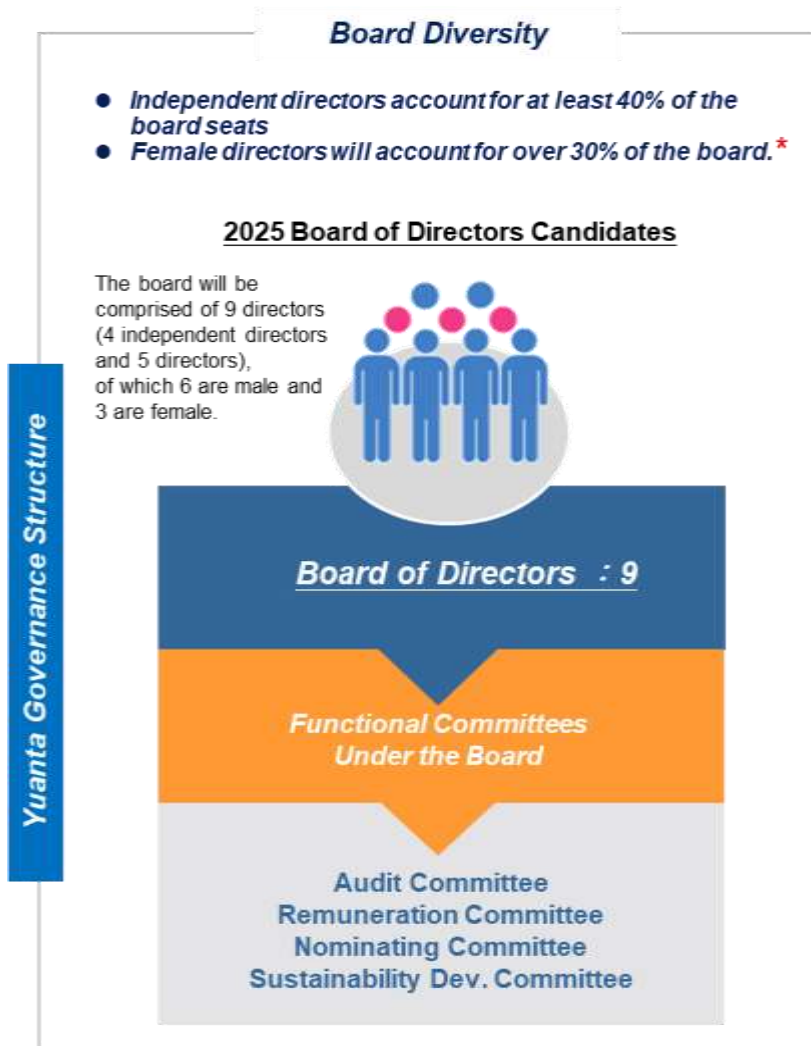
## Motivation



## Corporate Governance Leader

- Improving the corporate governance structure, strengthening the functions & effectiveness of the board of directors, and enhancing the transparency to ensure corporate sustainability & sound management of the company
- Engaging regulatory compliance to reduce operational risks
- Establishing a comprehensive risk identification system including assessment of impact level from climate change risks to enhance the quality of risk management, and ensure sustainable & sound business operations

# Operation Based on ESG Sustainability



\*: Yuanta will have a board re-election on June 13, 2025 and three of the nine board candidates are female.

# ***Business Review***

## ***Pan-Securities Businesses***

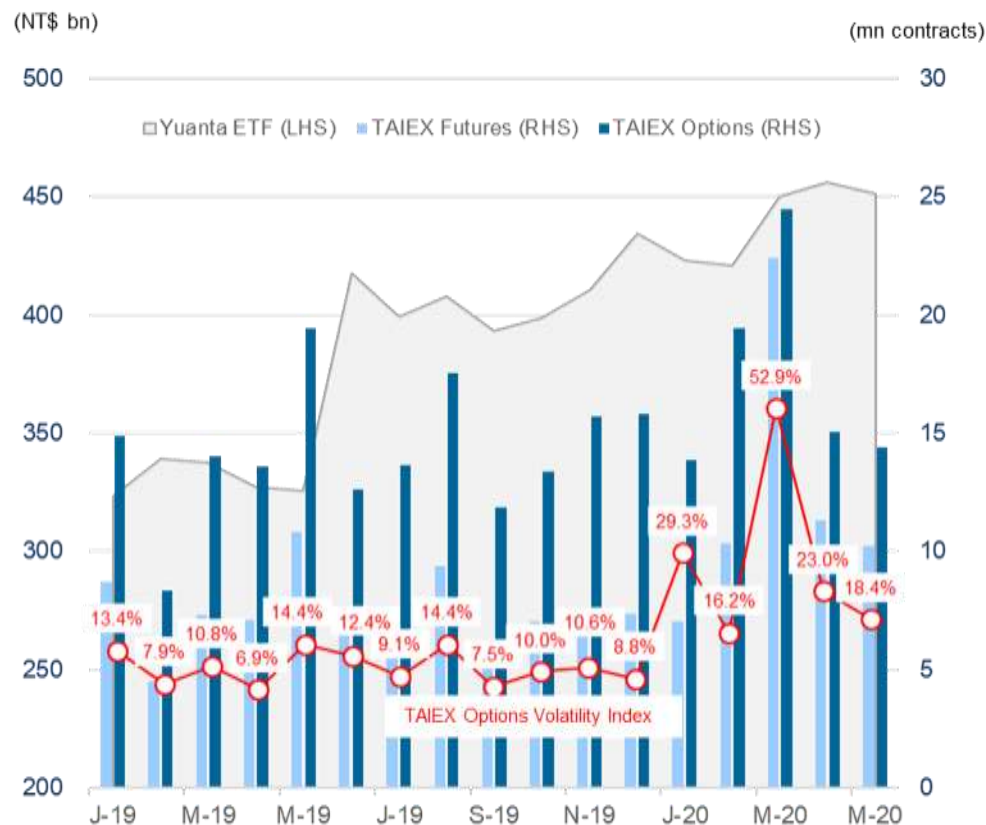
# Robust Performance Driven by Natural Hedge Model



**Historical ROE Performance**

	2021	2022	2023	2024	1Q25
<b>Yuanta Sec.</b>	19.4%	9.1%	9.9%	14.0%	9.9%
<b>Yuanta Futures</b>	7.1%	9.1%	13.5%	14.2%	14.2%
<b>Yuanta Funds</b>	33.9%	30.5%	41.7%	56.0%	47.2%
<b>Pan-Sec. Subsidiaries</b>	18.9%	10.0%	11.4%	15.7%	12.0%

**Increased Volatility Drove Demand for ETF, Futures, & Options Hedging Products**



Note: 1Q25 numbers are un-audited

Source: Yuanta Sec., Yuanta Funds, Yuanta Futures, and Taiwan Futures Exchange



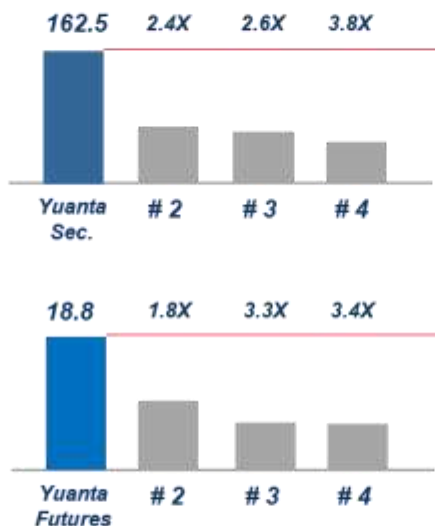
# A Dominant Player in Taiwan's Capital Market

## ➤ Leading Market Position Across Business Lines

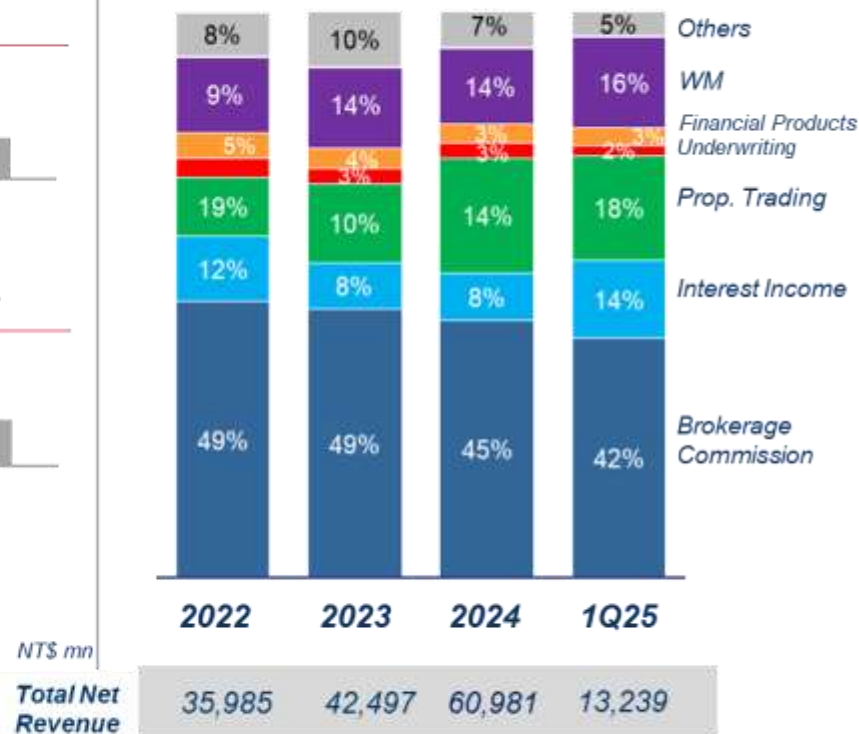
Yuanta Securities	Market share
Brokerage	12.9%
Margin Financing	16.7%
Online Trading	16.9%
SBL	27.6%
Non Purpose Lending	36.7%
Market Maker in COMM Futures	33.2%
Yuanta Futures	
Futures	21.0%
Options	17.1%
Yuanta Funds	
Public Funds	23.0%
ETF Funds	30.8%

## ➤ Strong Balance Sheet

(NT\$ bn)



## Revenue Breakdown for Pan-Sec. Businesses



Note:

1) Pan-Securities businesses include Yuanta Sec. Yuanta Futures, Yuanta Funds and Yuanta Sec. Finance.

Note: Data as of Mar. 31, 2025

Source: Yuanta Securities, Yuanta Funds, Yuanta Futures

# Domestic Brokerage Business Diversified

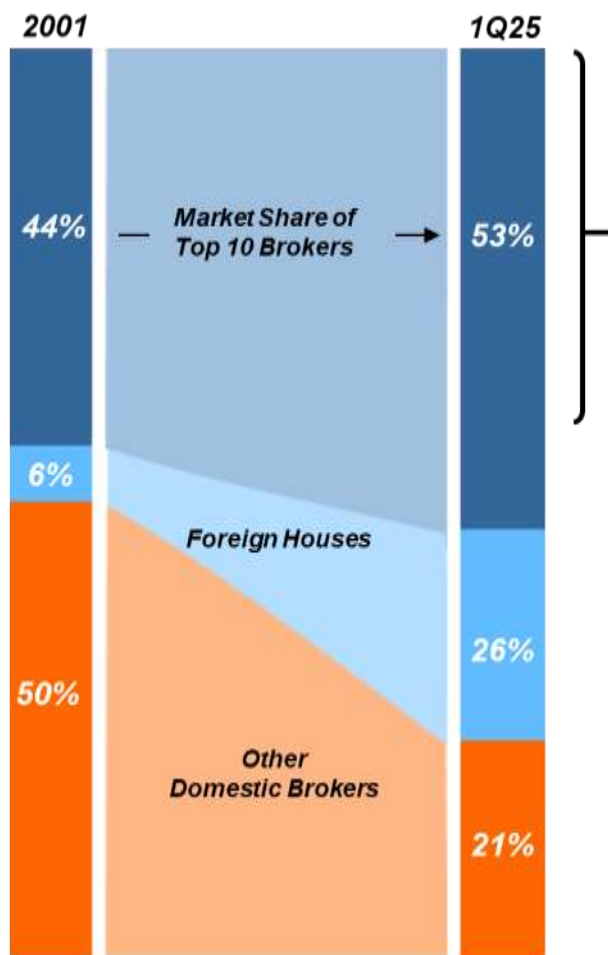


# Becoming an Asia-Pacific Regional Broker



# The Leading Securities Company in Taiwan

Taiwan Brokerage Market Structure



	2023	2024	1Q25
<b>Yuanta</b>	<b>12.8%</b>	<b>13.3%</b>	<b>12.9%</b>
KGI	11.1%	10.4%	10.0%
Fubon	7.6%	7.6%	6.7%
SinoPac	4.8%	4.8%	4.8%
Cathay	4.0%	4.2%	4.3%

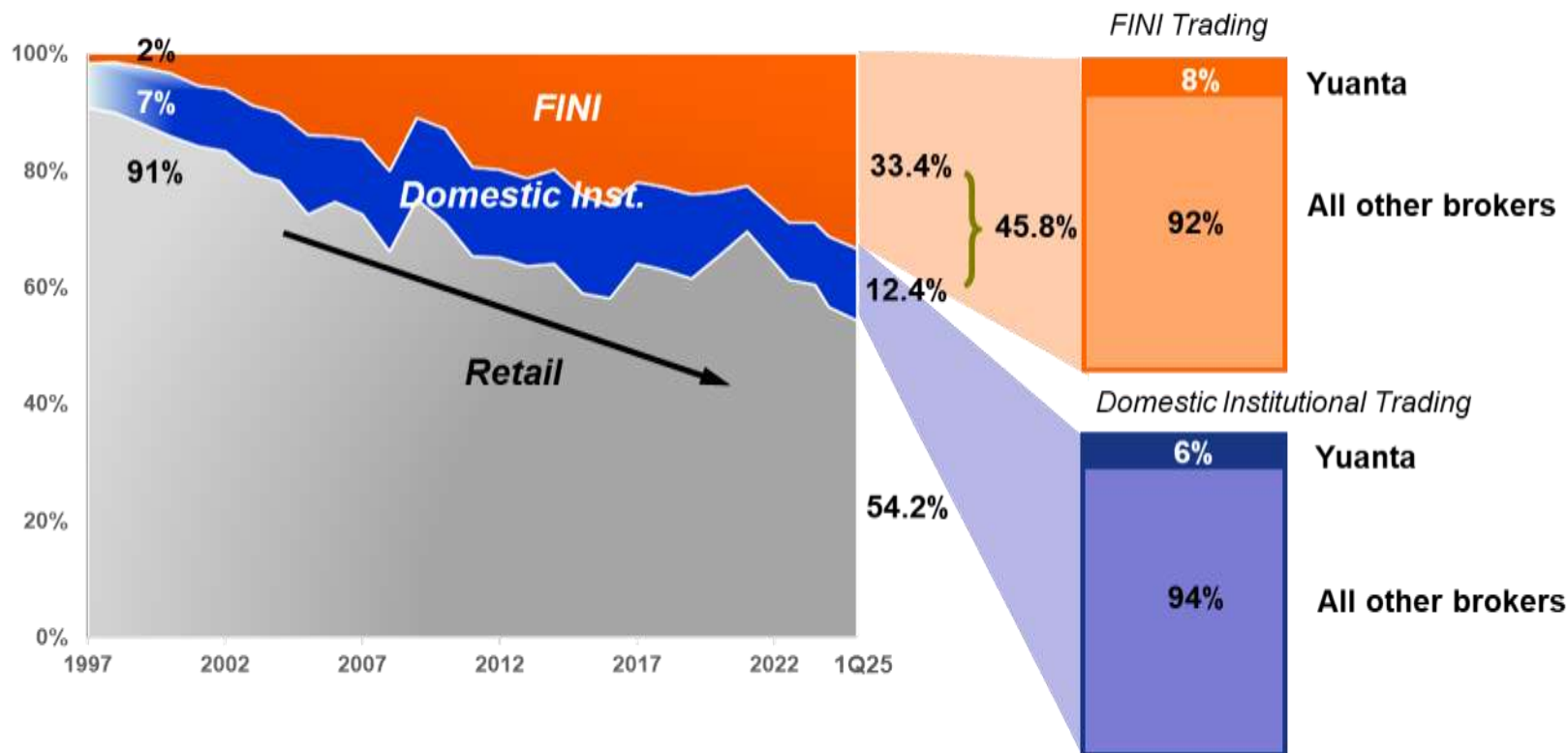
Yuanta Securities

	2023	2024	1Q25
<b>New Accounts Opened (monthly avg.)</b>	<b>13,502</b>	<b>20,846</b>	<b>14,968</b>
<b>Active Accounts (mn)</b>	<b>1.40</b>	<b>1.65</b>	<b>1.67</b>
<b>Large Traders (monthly transactions over NTD 50 mn)</b>	<b>4,025</b>	<b>5,722</b>	<b>4,494</b>

# Shifting Investor Composition in Taiwan's Markets

Market Participation

Institutional Market Share (1Q25)



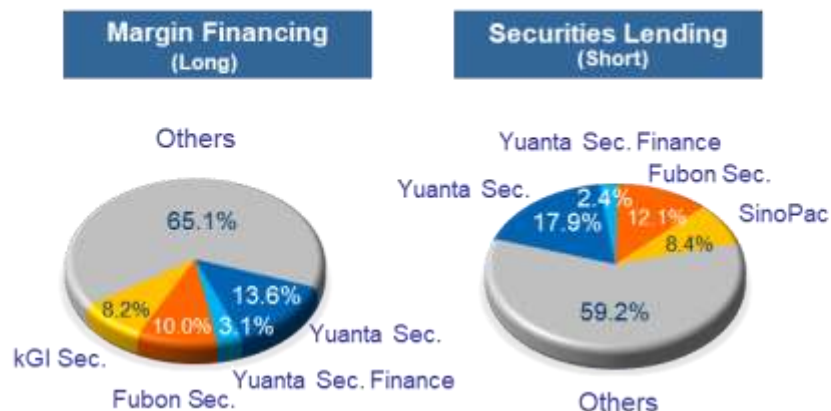
Note: Calculated using TAIEX plus OTC trading volume

Source: Securities and Futures Bureau (Taiwan) ; Yuanta Securities

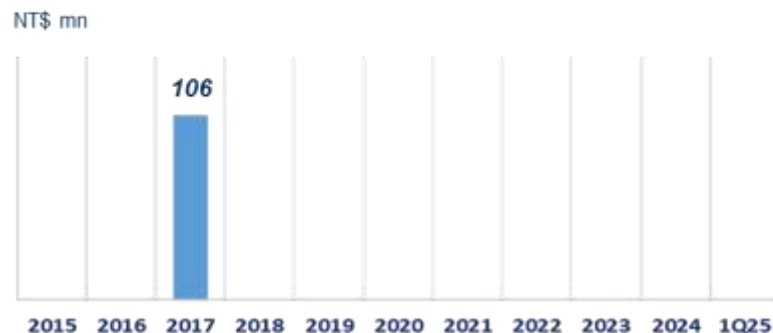


# The Industry Leader in Margin Financing

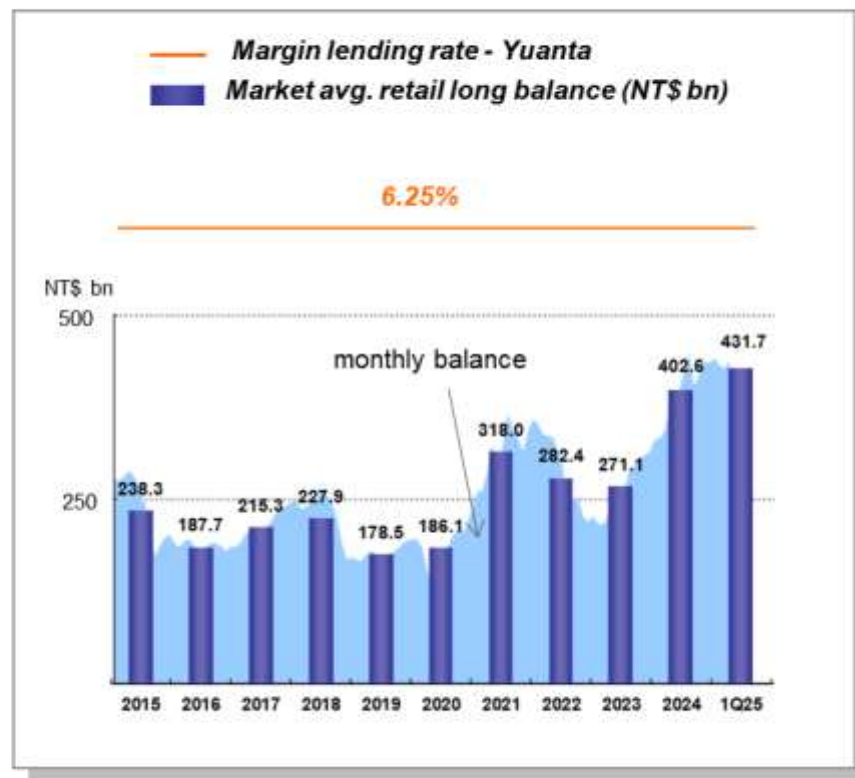
Market Share (1Q25)



Yuanta Securities' Credit Loss



Average Market Margin Balance



Note: Pihsiang Machinery (Ticker: 1729) ceased trading on 5/18/2017 and was officially delisted on 1/2/2018

Source: Taiwan Stock Exchange; Taipei Exchange; Yuanta Securities



# Taiwan Historical Index and Trading Volume

**Securities Average Daily Turnover Volume (NT\$ bn)**



Source: Taiwan Stock Exchange; Taipei Exchange

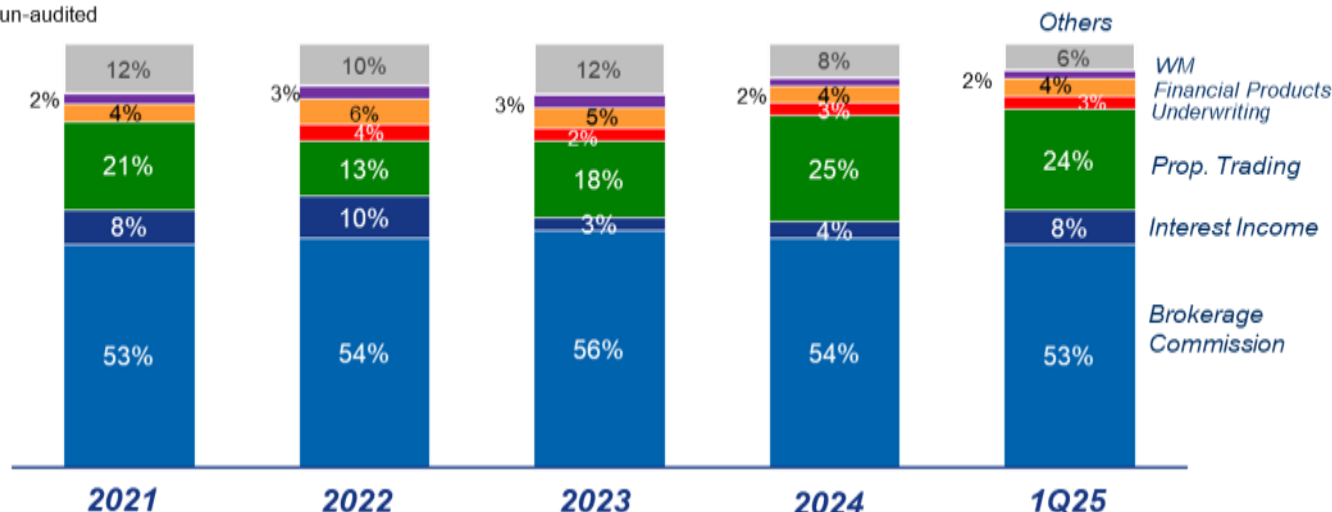


# Securities Revenue Sources Diversified

Notes:

1) 1Q25 numbers are un-audited

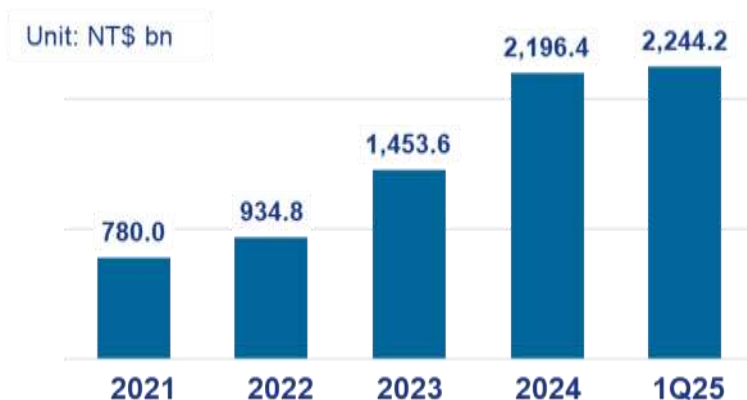
**Yuanta Securities' Revenue Breakdown**



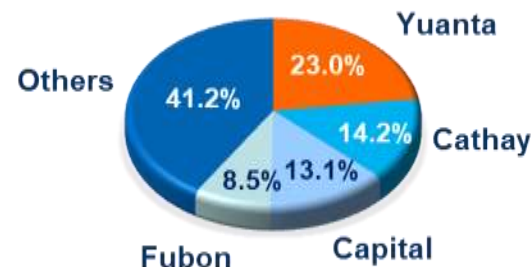
NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Brokerage Commission	18,614	25,928	39%	5,765	6,011	5,201	-13%	-10%
Interest Income	1,026	1,841	79%	382	622	803	29%	110%
Prop. Trading	5,810	12,184	110%	2,862	3,662	2,385	-35%	-17%
Underwriting	1,064	1,550	46%	262	448	249	-44%	-5%
Financial Products	1,551	2,046	32%	236	867	392	-55%	66%
WM Fee Income	872	1,118	28%	354	258	247	-4%	-30%
Others	4,019	3,756	-7%	763	923	622	-33%	-18%
<b>Total Net Revenue</b>	<b>32,958</b>	<b>48,425</b>	<b>47%</b>	<b>10,623</b>	<b>12,790</b>	<b>9,900</b>	<b>-23%</b>	<b>-7%</b>

# Taiwan's Premier Investment Management Company

Yuanta's AUM of Public Funds



Market Share – Public Funds (1Q25)



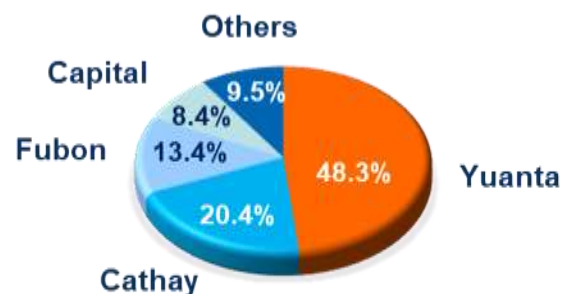
Market – ETF Recurring Investment

(Regular Savings Plan)

(Monthly Total)

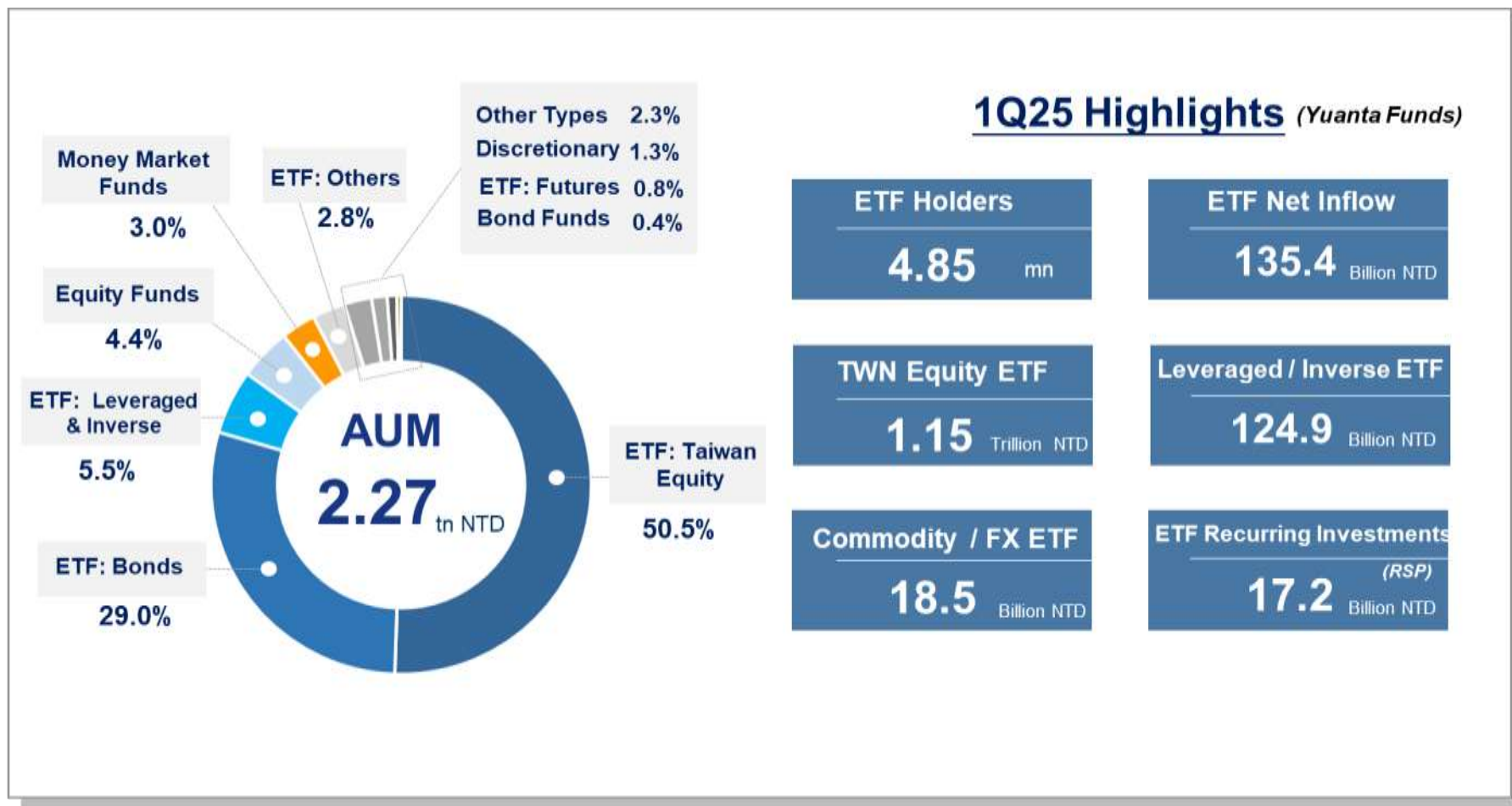


Market Share - ETF Recurring Investment (1Q25)



Source: SITCA; Yuanta Funds

# Wide-Ranging, Industry-Leading Investment Products



Source: Yuanta Funds



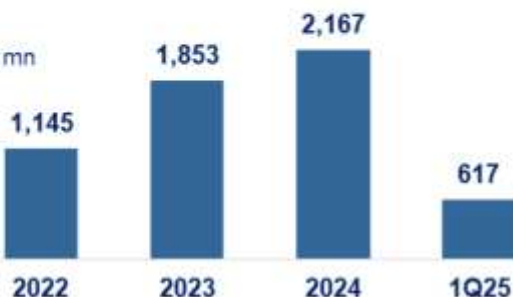
# Bellwether for Taiwan's Futures Industry

## Net Profit

% of  
Industry  
Profit

28.4% 33.6% 31.2% 38.0%

Unit: NT\$ mn

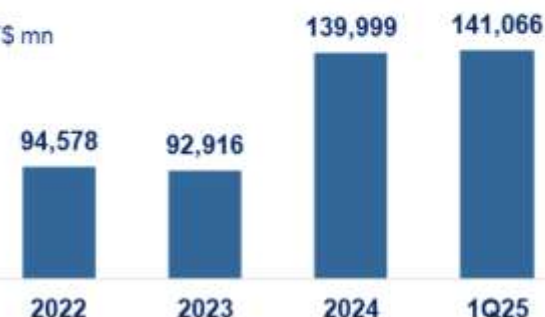


## Margin Deposits (Standalone)

% of  
Industry  
Margin  
Deposit

30.6% 30.7% 32.9% 33.5%

Unit: NT\$ mn

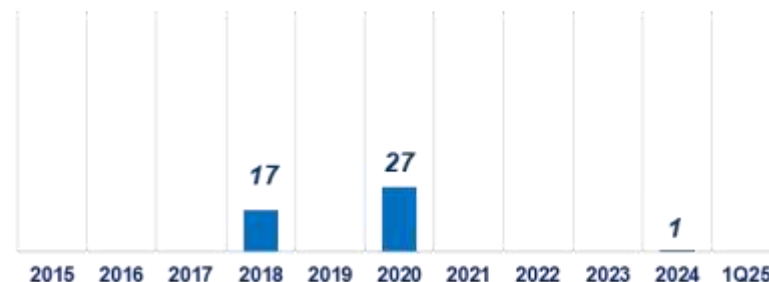


## Futures & Options Market Share



## Yuanta Futures' Credit Loss

NT\$ mn

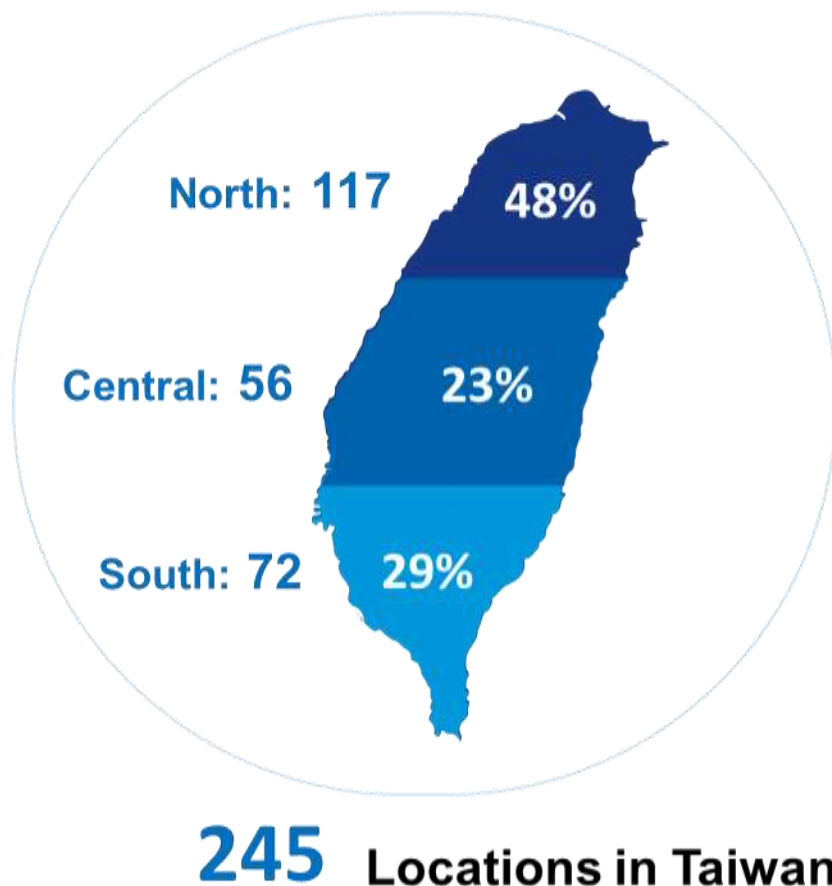


Source: Taiwan Futures Exchange, Yuanta Futures

Note: Data as of Mar. 31, 2025

# Comprehensive Global Coverage for Futures Trading

## Extensive Domestic Distribution Network



## Integrated Direct Access to Int'l Markets

### 16 International Futures Exchanges

TAIFEX	TOCOM
SGX	ICE Futures Europe
CME	ICE US
CBOT	Euronext
NYMEX	HKEX
COMEX	INE
CBOE-CFE	DCE
Eurex	ZCE



# ***Business Review***

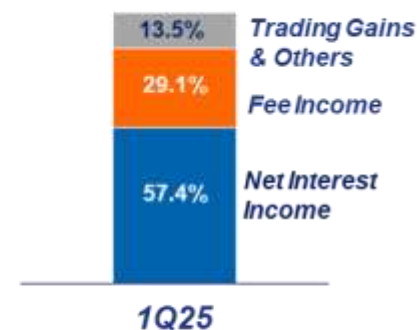
***Yuanta Bank***

# Financial Overview

## Financial Snapshot – Yuanta Bank

NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Net interest income	13,971	15,054	8%	3,433	4,003	4,122	3%	20%
Fee income	4,532	6,111	35%	1,602	1,410	2,092	48%	31%
Trading gains & others	4,672	6,276	34%	1,370	1,712	969	-43%	-29%
ECB FX gains or losses	7	281	3914%	236	0	0	N/A	-100%
Operating income	23,182	27,722	20%	6,641	7,125	7,183	1%	8%
Operating expenses	(12,241)	(14,368)	17%	(3,247)	(3,903)	(3,771)	-3%	16%
Pre-provision profit	10,941	13,354	22%	3,394	3,222	3,412	6%	1%
Net provision	(197)	(1,447)	635%	(113)	(363)	(255)	-30%	126%
Income before tax	10,744	11,907	11%	3,281	2,859	3,157	10%	-4%
Net income	8,657	10,015	16%	2,634	2,365	2,544	8%	-3%
EPS	1.17	1.25	7%	0.36	0.29	0.32	9%	-11%
ROA (YTD annualized)	0.49%	0.52%	6%	0.56%	0.52%	0.49%		
ROE (YTD annualized)	7.3%	7.5%	4%	8.2%	7.5%	7.2%		

## Revenue Breakdown



## Capital Adequacy

	2023	2024	1Q25
CET1	11.77%	11.19%	11.40%
Tier I	12.47%	11.79%	11.99%
BIS	14.82%	13.87%	14.08%

Note:

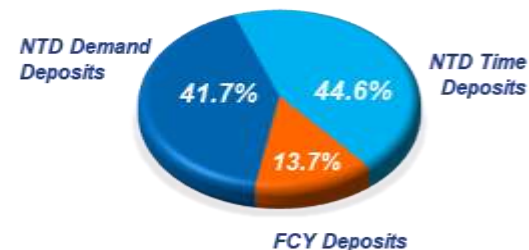
- 1) As of the end of May 2024, Yuanta Bank has fully converted all of TC Bank's USD assets into NTD.
- 2) 1Q25 numbers are un-audited.



# Loan and Deposit Breakdown

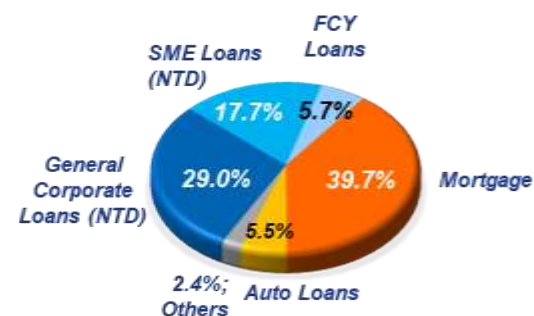
## Deposit Breakdown

NT\$ mn	1Q24	4Q24	1Q25	QoQ	YoY
NTD Demand Deposits	839,190	813,416	785,599	-3%	-6%
NTD Time Deposits	618,526	748,701	841,785	12%	36%
Subtotal	1,457,716	1,562,117	1,627,384	4%	12%
Foreign Currency Deposits	233,286	257,281	257,273	0%	10%
Total	1,691,002	1,819,398	1,884,657	4%	11%



## Loan Breakdown

NT\$ mn	1Q24	4Q24	1Q25	QoQ	YoY
Corporate Banking	578,810	647,738	689,759	6%	19%
General Corporate Loans	332,996	354,924	381,415	7%	15%
SME Loans	192,872	222,919	232,537	4%	21%
Foreign Currency Loans	52,789	69,664	75,403	8%	43%
Non-Accrual Loans	153	231	404	75%	164%
Consumer Banking	547,240	616,834	625,593	1%	14%
Mortgage Loans	457,228	514,250	521,375	1%	14%
Auto Loans	66,010	72,552	72,678	0%	10%
Unsecured Personal Loans	22,251	28,243	29,562	5%	33%
Others	1,601	1,607	1,790	11%	12%
Non-Accrual Loans	150	182	188	3%	25%
Total	1,126,050	1,264,572	1,315,352	4%	17%



Note:

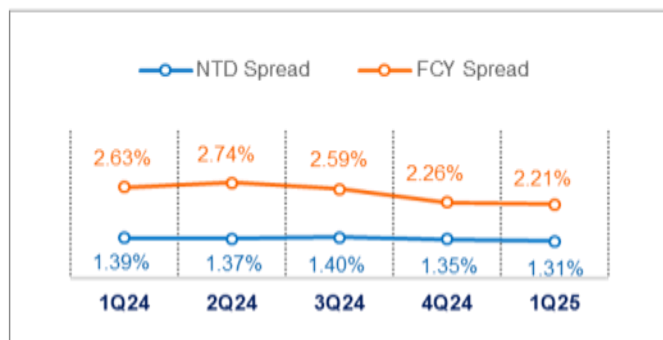
1) 1Q25 numbers are un-audited

# NIM and Spread

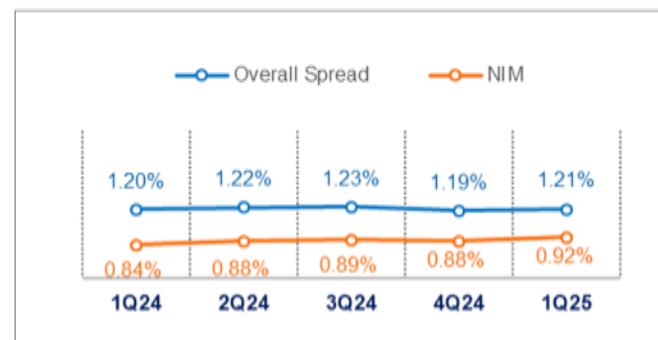
## Interest Income Breakdown

NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Interest Income	32,528	38,374	18%	8,697	10,416	10,421	0%	20%
Loan interest	23,985	28,647	19%	6,399	7,875	7,941	1%	24%
Interest income from marketable securities	7,617	8,706	14%	2,056	2,282	2,205	-3%	7%
Other interest	926	1,021	10%	242	259	275	6%	14%
Interest Expenses	(18,557)	(23,320)	26%	(5,264)	(6,413)	(6,299)	-2%	20%
Net Interest Income	13,971	15,054	8%	3,433	4,003	4,122	3%	20%
Loan to Deposit Ratio	66.7%	69.5%	4%	66.6%	69.5%	69.8%	0%	5%

## NTD Spread & FCY Spread



## NIM and Overall Spread



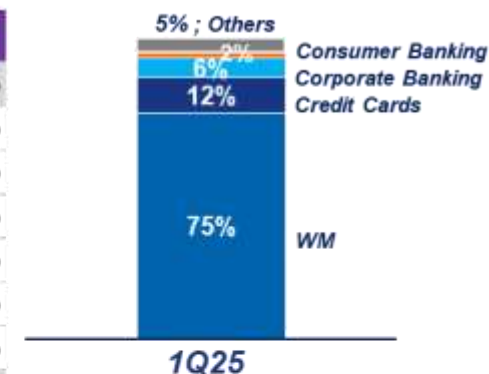
Note:

1) 1Q25 numbers are un-audited

# Fee Income Breakdown

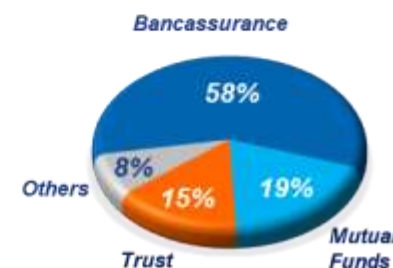
## Fee Income Breakdown

NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Fee Income	6,051	7,681	27%	1,986	1,803	2,482	38%	25%
Wealth Management	3,956	5,424	37%	1,457	1,183	1,868	58%	28%
Credit Cards	1,192	1,150	-4%	273	331	286	-14%	5%
Corporate Banking	305	396	30%	98	111	152	37%	55%
Consumer Banking	209	259	24%	59	65	60	-8%	2%
Others	389	452	16%	99	113	116	3%	17%
Fee Expenses	(1,519)	(1,570)	3%	(384)	(393)	(390)	-1%	2%
Net Fee Income	4,532	6,111	35%	1,602	1,410	2,092	48%	31%



## WM Fee Breakdown

NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Mutual Funds	774	1,429	85%	315	374	352	-6%	12%
Bancassurance	1,536	2,172	41%	684	444	1,083	144%	58%
Trust	897	1,043	16%	246	236	281	19%	14%
Structured & Others	749	780	4%	212	129	152	18%	-28%
WM fee Income	3,956	5,424	37%	1,457	1,183	1,868	58%	28%



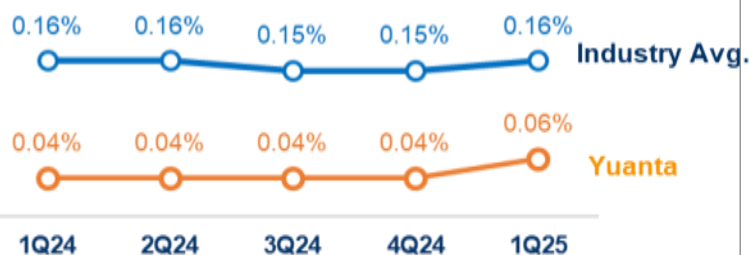
Note:

1) 1Q25 numbers are un-audited

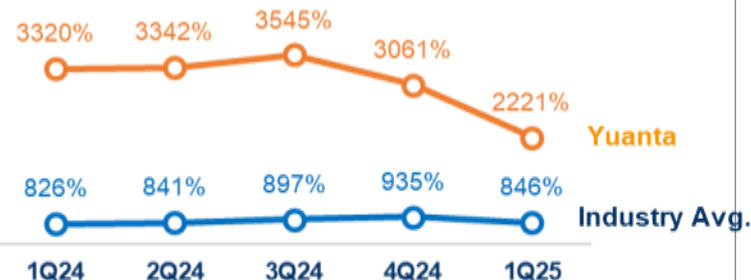
# Asset Quality

NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Net Provisions	197	1,447	635%	113	363	255	-30%	126%
NPL	332	517	56%	428	517	730	41%	71%
Loan Loss Reserves	14,047	15,830	13%	14,227	15,830	16,218	2%	14%
NPL Ratio	0.03%	0.04%	33%	0.04%	0.04%	0.06%	50%	50%
NPL Coverage Ratio	4229%	3061%	-28%	3320%	3061%	2221%	-27%	-33%
Reserve to Loan Ratio	1.33%	1.27%	-5%	1.28%	1.27%	1.25%	-2%	-2%

**NPL Ratio**



**Coverage Ratio**



Note:

1) 1Q25 numbers are un-audited



# *Appendix*

# Balance Sheet of Yuanta FHC & Major Subsidiaries

*Data as of Mar. 31, 2025*

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Cash and due from banks	61,398	110,249	12,284	2,092	183,571
Financial assets at FVTPL	166,269	161,867	38,052	0	617,458
Financial assets at FVOCI	68,394	195,831	25,910	72	338,456
Financial assets at AC	0	242,975	314,390	0	558,455
Bills and bonds sold under RS	0	28,738	2,350	51	69,809
Loans (net)	0	1,299,134	8,676	0	1,329,703
A/R (net)	259,520	30,235	3,435	3,511	425,818
LT investments under equity method	64,861	4,760	0	365,168	2,580
Other assets	129,768	41,361	57,876	3,159	339,004
<b>Total assets</b>	<b>750,210</b>	<b>2,115,150</b>	<b>462,973</b>	<b>374,053</b>	<b>3,864,854</b>
Financial liabilities at FVTPL	106,408	3,252	7,069	0	185,831
Bills and bonds sold under RP	77,307	24,603	0	0	257,398
A/P (net)	110,983	14,915	1,921	7,886	230,536
Deposits and remittances	0	1,884,880	0	0	1,748,311
Bonds payable	38,100	26,000	0	35,650	116,225
Provisions	1,317	905	390,547	15	399,533
Other liabilities	253,592	17,735	30,750	7,618	581,356
<b>Total liabilities</b>	<b>587,707</b>	<b>1,972,290</b>	<b>430,287</b>	<b>51,169</b>	<b>3,519,190</b>
Common shares (mn)	6,593	7,995	2,720	12,943	12,943
<b>Total shareholders' equity</b>	<b>162,503</b>	<b>142,860</b>	<b>32,686</b>	<b>322,884</b>	<b>345,664</b>

Note: 1Q25 numbers are un-audited

# P&L of Yuanta FHC & Major Subsidiaries

Data as of Mar. 31, 2025

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Net interest income	758	4,122	3,250	(123)	9,206
Net fee income	4,098	2,092	(1,503)	0	6,782
Net insurance income	0	0	5,717	0	5,717
Other income	4,422	968	(258)	0	9,516
LT investment income	605	1	0	8,210	6
Total operating income	9,883	7,183	7,206	8,087	31,227
Provision for bad debt and reserve for guarantee policy	17	(255)	1	0	(503)
Net change in insurance reserve	0	0	(6,119)	0	(6,096)
Operating expenses	(5,312)	(3,771)	(547)	(447)	(14,561)
Income before tax	4,588	3,157	541	7,640	10,067
Net income	3,967	2,544	479	7,638	8,201
EPS	0.60	0.32	0.18	0.59	
ROE (YTD annualized)	9.9%	7.2%	5.9%	9.6%	9.6%

Note: 1Q25 numbers are un-audited

# Yuanta FHC Financial Summary

*(Consolidated Base)*

NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Net interest income	30,332	33,123	9%	7,609	8,920	9,206	3%	21%
Net fee income	25,770	33,826	31%	7,647	7,803	6,782	-13%	-11%
Net insurance income	8,389	6,115	-27%	3,254	1,764	5,717	224%	76%
Other income	33,599	47,635	42%	12,506	12,215	9,521	-22%	-24%
Total operating income	98,090	120,699	23%	31,016	30,702	31,226	2%	1%
Provision for bad debt	(473)	(2,174)	360%	(315)	(545)	(503)	-8%	60%
Net change in insurance reserve	(14,471)	(12,605)	-13%	(4,136)	(3,802)	(6,096)	60%	47%
Operating expenses	(49,160)	(60,168)	22%	(14,573)	(15,382)	(14,561)	-5%	0%
Income before tax	33,986	45,752	35%	11,992	10,973	10,066	-8%	-16%
Net income	28,528	38,312	34%	9,958	9,319	8,201	-12%	-18%
Net Income attr. to parent company	26,566	35,830	35%	9,235	8,735	7,638	-13%	-17%
Total assets	3,298,660	3,715,730	13%	3,535,816	3,715,730	3,864,854	4%	9%
Common shares (mn)	12,689	12,943	2%	12,689	12,943	12,943	0%	2%
Total shareholders' equity	308,376	335,853	9%	321,014	335,853	345,664	3%	8%
Equity attr. to parent company	287,007	314,239	9%	299,317	314,239	322,884	3%	8%
BVPS	22.62	24.28	7%	23.59	24.28	24.95	3%	6%

Note: 1Q25 numbers are un-audited

# Yuanta Securities Financial Summary

*(Consolidated Base)*

NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Net fee income	25,636	33,322	30%	7,521	7,966	6,963	-13%	-7%
Net interest income	4,257	6,346	49%	1,343	1,699	1,940	14%	44%
Net investment income	9,946	15,477	56%	4,686	4,697	3,105	-34%	-34%
Other income	7,667	8,512	11%	1,526	1,877	1,467	-22%	-4%
Total net revenue	47,505	63,658	34%	15,076	16,239	13,475	-17%	-11%
Operating expenses	(30,471)	(37,902)	24%	(9,468)	(9,328)	(8,653)	-7%	-9%
Income before tax	17,035	25,756	51%	5,609	6,911	4,822	-30%	-14%
Net income	14,466	21,892	51%	4,797	5,981	4,048	-32%	-16%
Net income attr. to parent company	13,793	21,158	53%	4,479	5,882	3,967	-33%	-11%
EPS	2.09	3.21	53%	0.68	0.89	0.60	-33%	-11%
ROE (YTD annualized)	9.9%	14.0%	42%	12.2%	14.0%	9.9%		
Total assets	959,839	1,165,793	21%	1,112,255	1,165,793	1,242,308	7%	12%
Common shares (mn)	6,592	6,592	0%	6,592	6,592	6,592	0%	0%
Total shareholders' equity	159,140	172,849	9%	164,977	172,849	176,701	2%	7%
Equity attr. to parent company	143,997	158,380	10%	149,947	158,380	162,503	3%	8%

Note:

- 1) 1Q25 numbers are un-audited
- 2) EPS and ROE calculations are standalone

# Yuanta Bank Financial Summary

*(Consolidated Base)*

NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Net interest income	14,452	15,583	8%	3,564	4,138	4,244	3%	19%
Net fee income	4,536	6,112	35%	1,602	1,410	2,092	48%	31%
Other income	4,667	6,516	40%	1,585	1,667	968	-42%	-39%
Total operating income	23,655	28,211	19%	6,751	7,215	7,304	1%	8%
Operating expenses	(12,604)	(14,737)	17%	(3,330)	(3,995)	(3,846)	-4%	15%
Pre-provision operating income	11,051	13,474	22%	3,421	3,220	3,458	7%	1%
Net provision	(303)	(1,570)	418%	(137)	(371)	(299)	-19%	118%
Net income before tax	10,748	11,904	11%	3,284	2,849	3,159	11%	-4%
Net income	8,657	10,015	16%	2,634	2,365	2,544	8%	-3%
Total assets	1,847,329	2,064,007	12%	1,921,516	2,064,007	2,127,157	3%	11%
Common shares (mn)	7,394	7,995	8%	7,394	7,995	7,995	0%	8%
Total shareholders' equity	126,819	138,935	10%	129,905	138,935	142,860	3%	10%

Note:

1) 1Q25 numbers are un-audited.



# Yuanta Life Financial Summary

NT\$ mn	2023	2024	YoY	1Q24	4Q24	1Q25	QoQ	YoY
Retained earned premium	34,035	35,686	5%	9,669	9,647	12,130	26%	25%
Retained claim payment	(25,504)	(29,442)	15%	(6,395)	(7,847)	(6,393)	-19%	0%
Net change in insurance liability	(14,592)	(12,717)	-13%	(4,162)	(3,831)	(6,119)	60%	47%
Total investment income	12,098	13,138	9%	3,467	3,116	2,981	-4%	-14%
Others	(2,682)	(3,352)	25%	(1,016)	(882)	(1,511)	71%	49%
General and administrative expenses	(1,661)	(1,839)	11%	(410)	(530)	(547)	3%	33%
Income before tax	1,694	1,474	-13%	1,153	(327)	541	-265%	-53%
Net income	2,019	1,923	-5%	993	(137)	479	-450%	-52%
General account	401,869	432,005	7%	418,021	432,005	440,396	2%	5%
Seperated account	31,504	24,505	-22%	30,457	24,505	22,577	-8%	-26%
Total assets	433,373	456,510	5%	448,478	456,510	462,973	1%	3%
Reserves for life insurance liabilities	363,093	382,690	5%	372,025	382,690	390,509	2%	5%
Total liabilities	404,027	423,714	5%	417,108	423,714	430,287	2%	3%
Total shareholders' equity	29,346	32,796	12%	31,370	32,796	32,686	0%	4%
First year premium *	6,780	7,500	11%	1,964	2,188	4,212	92%	114%
Total premium *	35,260	37,123	5%	10,036	9,889	12,577	27%	25%

Note:

- 1) 1Q25 numbers are un-audited
- 2) \* FYP & Total premium include investment-linked policies.

# Yuanta Life Investment Portfolio

NT\$ mn	1Q24		4Q24		1Q25		QoQ	YoY
	Amount	%	Amount	%	Amount	%		
Overseas Fixed Income	283,996	71.2%	293,740	71.2%	301,161	71.7%	3%	6%
Overseas Equity	1,199	0.3%	1,680	0.4%	1,553	0.4%	-8%	30%
Domestic Fixed Income	38,267	9.6%	37,966	9.2%	36,972	8.8%	-3%	-3%
Domestic Equity	36,834	9.2%	28,730	7.0%	35,642	8.5%	24%	-3%
Loans	8,102	2.0%	8,601	2.1%	8,676	2.1%	1%	7%
Real Estate	14,474	3.6%	15,445	3.7%	15,463	3.7%	0%	7%
Others	446	0.1%	393	0.1%	358	0.1%	-9%	-20%
Deposits and Cash Equivalent	15,370	3.9%	25,874	6.3%	20,065	4.8%	-22%	31%
<b>Total</b>	<b>398,688</b>	<b>100%</b>	<b>412,429</b>	<b>100%</b>	<b>419,890</b>	<b>100%</b>	<b>2%</b>	<b>5%</b>
RBC Ratio	N/A		395.9%		N/A			

Note: 1Q25 numbers are un-audited