

We Know Asia

Providing the Best Financial Solutions
In the Asia-Pacific Region



元大金控

Yuan Da
Financial Holdings



1Q2024

Disclaimer

This presentation is provided by Yuanta Financial Holding Company, Ltd. (the “Company”) and has not been reviewed by an accountant or independent expert. While every effort is made to ensure the accuracy and completeness of the presentation, the Company does not guarantee that all information is accurate. This presentation may contain forward-looking statements that are based on assumptions about the Company’s future operations and various political, economic, and market factors beyond the Company’s control, and therefore actual results of operations may differ materially from those statements.

The Company is not obligated to correct or update the contents of the presentation immediately after it is made public. Neither the Company nor any of its affiliated companies nor any of their respective responsible persons shall be liable for any damages resulting from the use or reference of this presentation. When reading this presentation, users should refer to the Company’s financial and business information that is publicly available and complete as reported to the competent authorities.

The contents, statements, or propositions in this presentation shall not be deemed to be an offer, solicitation, or recommendation to buy, sell, or offer to buy or sell any marketable securities or financial instruments.

Table of Contents

| | | |
|---------------------|-------|----|
| ● Yuanta Profile | | 3 |
| ● Business Review | | 12 |
| Pan-Sec. Businesses | | 13 |
| Yuanta Bank | | 24 |
| ● Appendix | | 30 |

Yuanta Profile

ROE Target & Dividend Policy (2021-2025)

Not going for rights issues while pursuing sustainable ROE & paying cash dividend

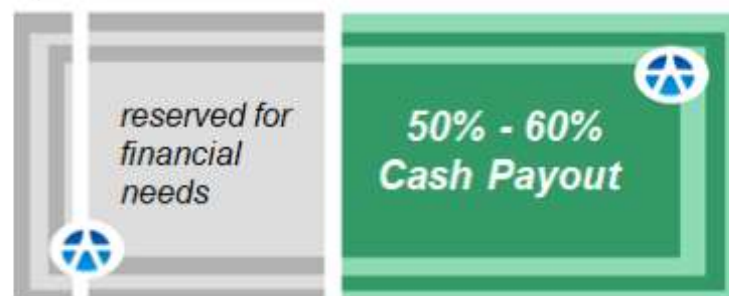


2021 2022 2023 2024 2025



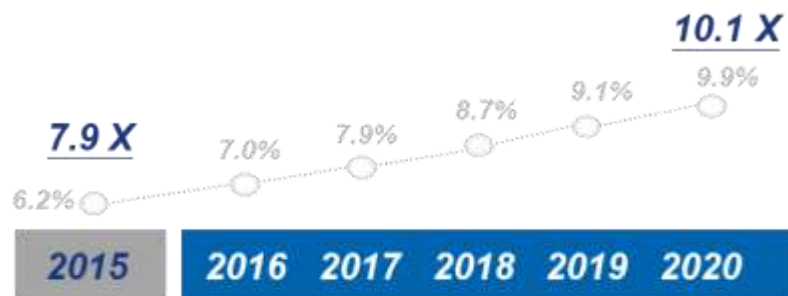
10% legal reserve

Dividend Policy

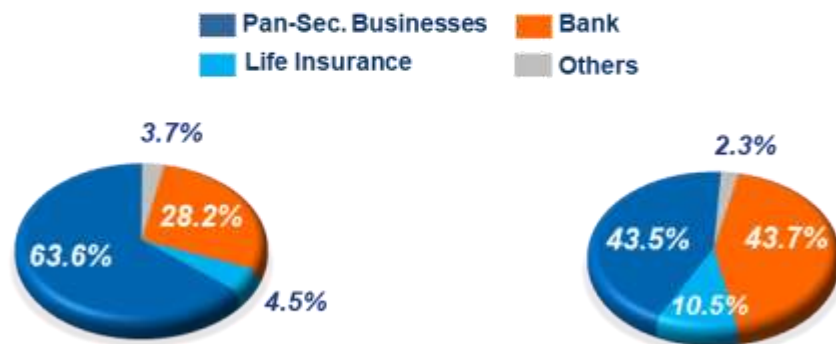


Elevated Leverage Boosts ROE Growth

Financial Leverage



Equity Weighting



Note:

- 1) Pan-Sec. subsidiaries include Yuanta Securities, Yuanta Securities Finance, Yuanta Futures and Yuanta Funds.
- 2) The equity weighting reflects the distribution among all subsidiaries only.

12 X

Priority : Organic Growth

2021 2022 2023 2024 2025

Sufficient Capital in Support of Future Growth

| | CAR | Minimum Requirement | Leverage |
|---------------------------|--------|---------------------|----------|
| Yuanta FHC (consolidated) | 136.8% | 100% | 11.0 |
| Yuanta Sec. (standalone) | 408.3% | 250%* | 4.4 |
| Yuanta Bank | 14.2% | 10.5% | 14.7 |
| Yuanta Life | NA | 200% | 13.3 |

Note:

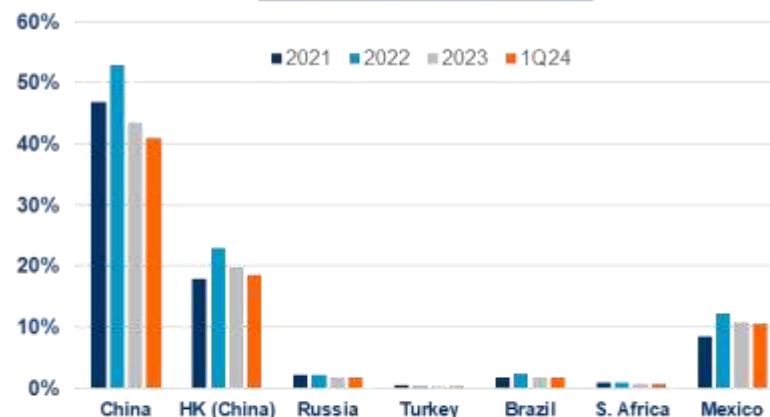
- 1) * Application for new business will be constrained if CAR is below 250%.
- 2) Data as of Mar. 31, 2024.

Overseas Exposures to Shareholders' Equity

Yuanta Financial Holdings



All Financial Holdings (By Country)



Note: Overseas exposures include lending and investments.

Fixed Income Positions of Yuanta FHC (1Q24)

| Credit Rating | <u>Securities</u> | | <u>Bank</u> | | <u>Life</u> | | <u>Yuanta FHC</u> | |
|----------------------|-------------------|-----|-------------|-----|-------------|------|-------------------|-----|
| | NTD | FCY | NTD | FCY | NTD | FCY | NTD | FCY |
| AAA ~ A | 90% | 90% | 100% | 99% | 95% | 78% | 98% | 86% |
| A- ~ BBB- | 10% | 10% | 0% | 1% | 5% | 22% | 2% | 14% |
| Non-Investment Grade | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Duration (Year) | 2.3 | 6.0 | 3.8 | 2.2 | 11.3 | 13.4 | 4.7 | 9.1 |

Source: Yuanta FHC ; Banking Bureau

Results Overview

FHC Financial Performance

| Unit: NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|-----------------------------------|-----------|-----------|-----|-----------|-----------|-----------|------|-----|
| Total Assets | 3,016,119 | 3,298,660 | 9% | 3,105,546 | 3,298,660 | 3,536,102 | 7% | 14% |
| Common Shares (mn) | 12,502 | 12,689 | 2% | 12,502 | 12,689 | 12,689 | 0% | 2% |
| Shareholders' Equity (standalone) | 256,368 | 287,007 | 12% | 268,511 | 287,007 | 299,317 | 4% | 11% |
| BVPS | 20.51 | 22.62 | 10% | 21.48 | 22.62 | 23.59 | 4% | 10% |
| Double Leverage Ratio | 113.44% | 112.18% | -1% | 112.97% | 112.18% | 111.85% | 0% | -1% |
| Net Income (standalone) | 21,456 | 26,566 | 24% | 5,772 | 3,034 | 9,235 | 204% | 60% |
| EPS (NT\$) | 1.72 | 2.09 | 22% | 0.46 | 0.24 | 0.73 | 201% | 58% |
| ROE (%) YTD annualized | 8.2% | 9.8% | 20% | 8.8% | 9.8% | 12.6% | | |

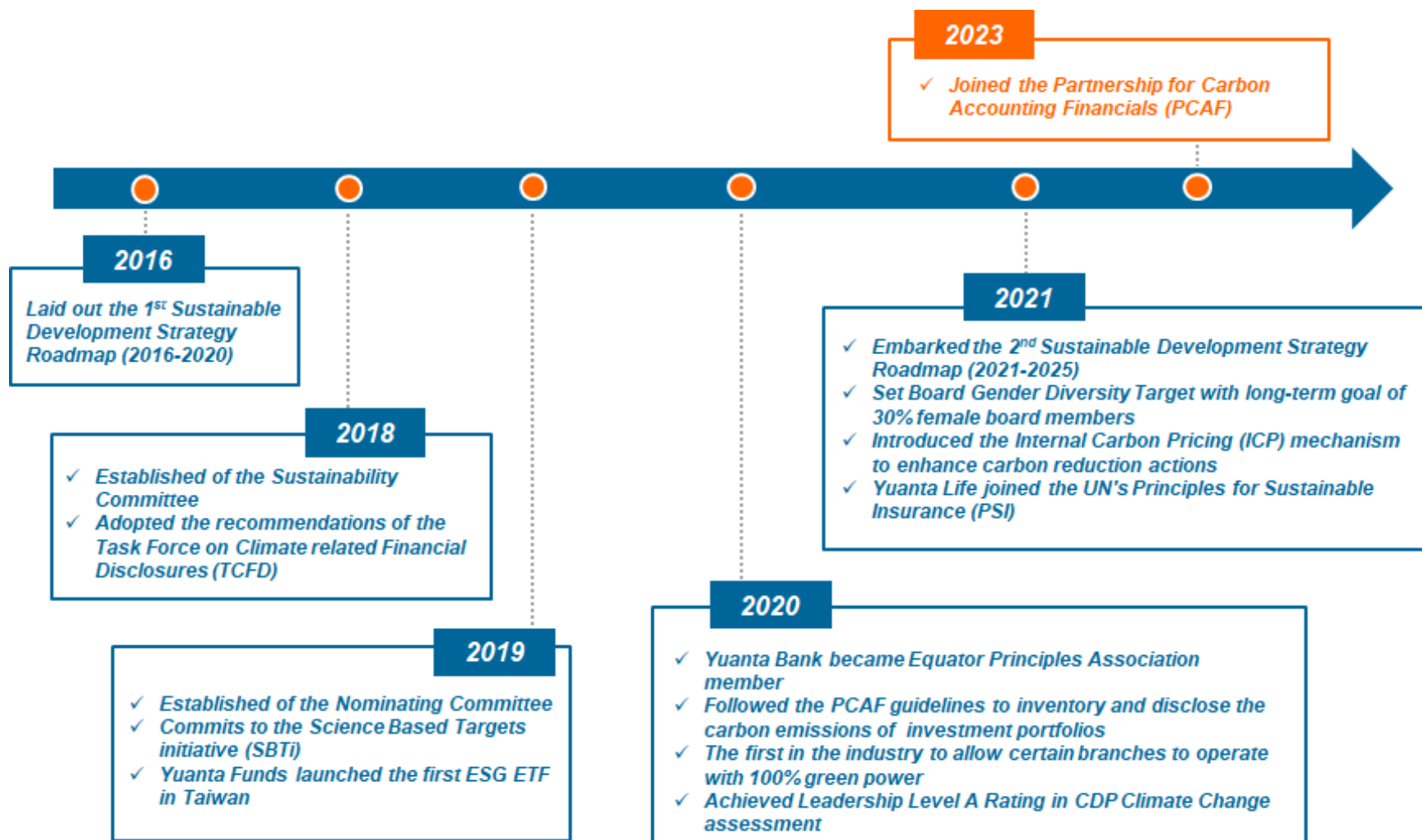
Note:

1) 1Q24 numbers are un-audited.

Net Income by Subsidiary (standalone)

| Unit: NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|-------------------------|--------|--------|-------|-------|---------|-------|-------|-------|
| Yuanta Securities | 12,052 | 13,793 | 14% | 3,039 | 2,747 | 4,479 | 63% | 47% |
| Yuanta Bank | 7,288 | 8,657 | 19% | 2,152 | 1,205 | 2,634 | 119% | 22% |
| Yuanta Futures (66.27%) | 1,145 | 1,853 | 62% | 363 | 435 | 529 | 22% | 46% |
| Yuanta Funds (74.71%) | 1,821 | 2,547 | 40% | 561 | 714 | 816 | 14% | 45% |
| Yuanta AMC | 126 | 147 | 17% | 33 | 41 | 41 | 0% | 24% |
| Yuanta Venture Capital | (197) | 361 | -283% | 261 | 86 | 643 | 648% | 146% |
| Yuanta Life | 1,377 | 2,019 | 47% | 43 | (1,596) | 993 | -162% | 2209% |

ESG Sustainability Roadmap



Yuanta Commitment to Sustainability

Net-Zero Carbon Emissions

Sustainable Finance

Talent Cultivation

Commitments

- Supporting Paris Climate Agreement's "50% global carbon reduction by 2030 & net-zero carbon emissions by 2050" target.
- Group-wide carbon governance and carbon reduction target setting with reference to SBT and PCAF.

- Incorporating environmental and social risk considerations in the evaluation of financial instruments and projects, and strengthening the assessment of climate risks according to TCFD framework.

- Besides using our financial expertise to train employees to perform multiple functions internally, Yuanta also spreads financial knowledge to students, the general public, and the senior community, so that Yuanta, the public, and our customers can grow together.

Initiatives

1) Green Energy Procurement and Use

- Signed Renewable Energy PPA
- 4 green-power sites supply electricity and will expand the use of green power to other subsidiaries
- Joined the RE10x10 Climate Pledge initiative with a declaration of 10% of our total electricity consumption using green energy by 2023 and 100% renewable energy by 2050

2) Carbon Governance

- Inventoried and disclosed the carbon emissions of each investment and financing portfolio according to SBT and PCAF
- Completed the setting of long-term carbon reduction targets for Scopes 1 and 2
- Introduced the ICP mechanism to evaluate the benefits of energy-saving and carbon-reduction projects by carbon pricing

1) Climate Risks, Opportunities & Financial Disc.

- Promoting a project to quantify the financial impact of climate risk in investment and credit according to the framework for climate scenario analysis proposed by UNEP Finance Initiative.
- Completed the TCFD initiative signature and introduced climate transition risk analysis tools

2) Responsible Crediting

- Based on "Sustainable Finance Guidelines" each subsidiary incorporates ESG factors according to its business characteristics to control its investment portfolio
- Became a member bank of Equator Principles Association and established the operating methods and procedures based on Equator Principles, carried out environmental and social risk classification, and integrated the review process into the original credit granting process.

1) Green Financial Talent Devel. Program

- All employees are required to attend sustainability and green finance promotion training
- For staff involved in green finance business, we arrange participation in green finance forums, seminars, sustainable finance courses, and certifications

2) New Generation Financial Literacy

- Disseminating financial knowledge through industry-academia collaboration
- Holding various simulation contests for university students to help them to accumulate trading experience and establish correct investment concepts and financial habits

Sustainability Goals (2021-2025)

- Devotion : Comprehensive Social Engagement
- Reliability : Trusted Brand
- Exchange : Green Pioneer in Environmental Change
- Achievement : Happy Workplace
- Motivation : Corporate Governance Leader

2025

Sustainability Goals (2021-2025)



Devotion



Comprehensive Social Engagement

- With "Philanthropic Platform" at the center, connecting the stakeholders and utilizing the financial expertise & capability to help solve social & environmental issues and becoming a sound & dependable partner of social welfare groups
- Expanding the accessibility & use of financial services via Fin-Tech to allow all customers to have reasonable access to financial services

Reliability



Trusted Brand

- Implementation of ESG criteria into investment & financing decisions including adding environmental & social risks assessment to the process to enhance responsible investment practices; guiding & encouraging customers to place greater attention to going green, environmental, & social issues
- Products & services innovation, cultivating a paperless culture with development in digital finance
- Enhancement of information security defense system with adoption of the security operation center mechanism

Exchange



Green Pioneer in Environmental Change

- Integration of climate change risks into operational decisions
- Alignment with global trends in energy conservation & carbon reduction including maintaining CDP A list performance; compliance with ISO20400 sustainable procurement guidance; adoption of Science Based Targets framework to manage overall group carbon emissions goal; reducing average waste per person across the group & water usage and increasing usage of renewable energy
- Encouraging suppliers to promote environmental sustainability and upholding basic human rights

Achievement



Happy Workplace

- Providing a comprehensive salary & benefits system and creating a sound career development system with a comprehensive edge to attract & retain employees
- Building an equal, friendly, healthy & safe workplace
- Encouraging the management & employees to commit to ESG corporate sustainability through linkage between sustainability KPIs & long-term rewards

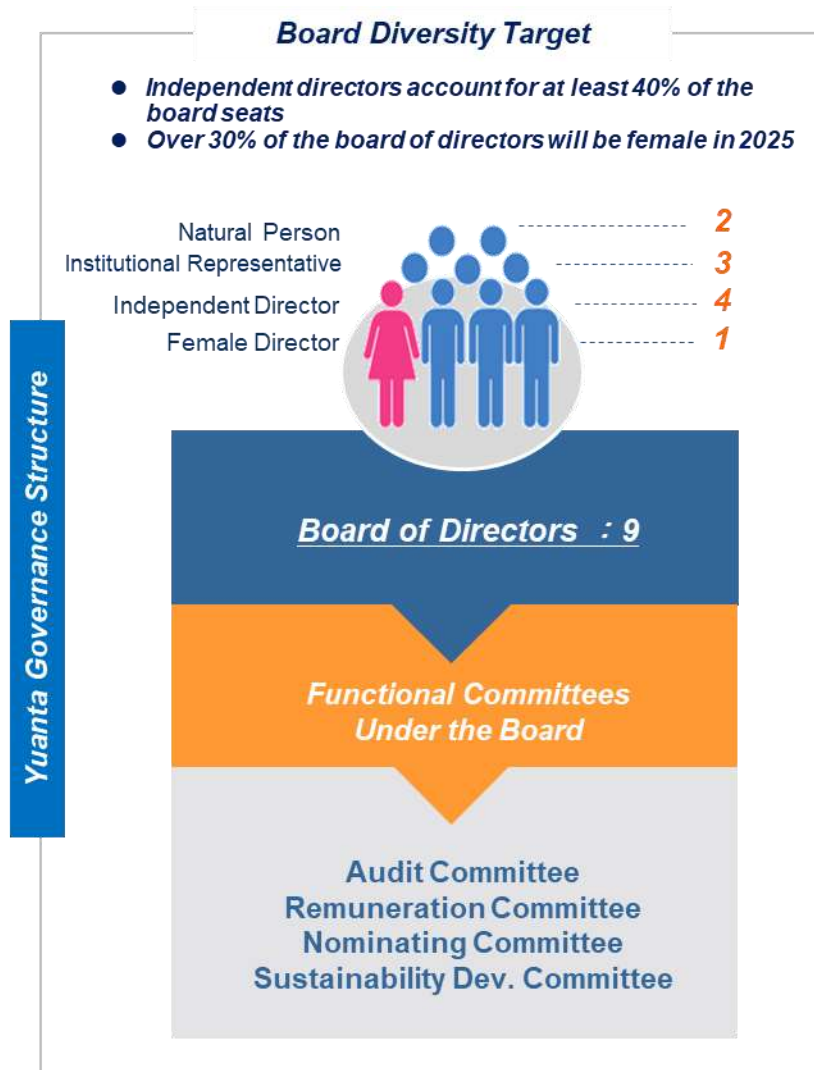
Motivation



Corporate Governance Leader

- Improving the corporate governance structure, strengthening the functions & effectiveness of the board of directors, and enhancing the transparency to ensure corporate sustainability & sound management of the company
- Engaging regulatory compliance to reduce operational risks
- Establishing a comprehensive risk identification system including assessment of impact level from climate change risks to enhance the quality of risk management, and ensure sustainable & sound business operations

Operation Based on ESG Sustainability



Global Recognitions

DJSI World Index
 DJSI Emerging Markets Index
 FTSE4Good Emerging Index
 Top 1% S&P Global CSA Score
 Bloomberg Gender Equality Index
 MSCI ESG A Rating
 CDP Leadership Level A
 FTSE4Good TIP Taiwan ESG Index



Business Review

Pan-Securities Businesses

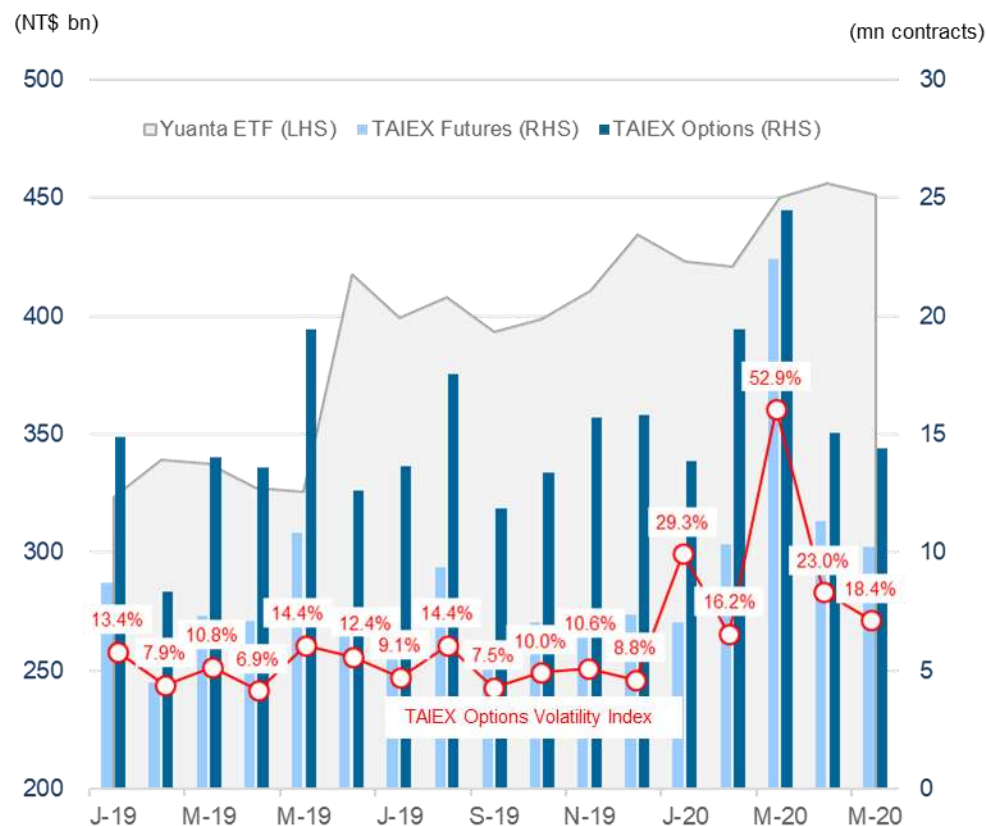
Stunning Performance Driven by Natural Hedge Model



Historical ROE Performance

| | 2020 | 2021 | 2022 | 2023 | 1Q24 |
|------------------------------|-------|-------|-------|-------|-------|
| Yuanta Sec. | 13.6% | 19.4% | 9.1% | 9.9% | 12.2% |
| Yuanta Futures | 10.3% | 7.1% | 9.1% | 13.5% | 14.3% |
| Yuanta Funds | 33.5% | 33.9% | 30.5% | 41.7% | 49.7% |
| Pan-Sec. Subsidiaries | 14.1% | 18.9% | 10.0% | 11.4% | 13.8% |

Intense Volatility Drove Up Hedging Demands of ETF, Futures & Options Products



Note: 1Q24 numbers are un-audited

Source: Yuanta Sec., Yuanta Funds, Yuanta Futures, and Taiwan Futures Exchange

Yuanta Unsurpassably Leads TWN's Sec. Market

➤ Unrivalled in Sec. Industry With a Wide Range of Product Lines

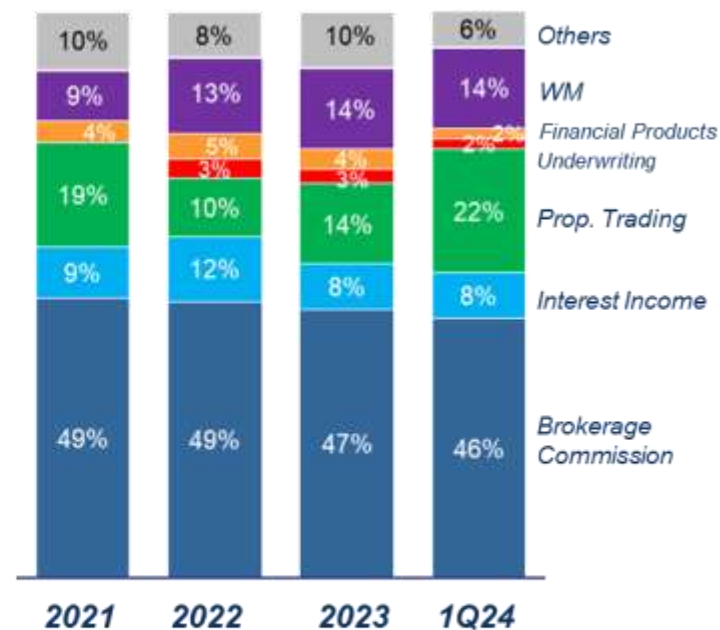
| Yuanta Sec. | Market share |
|------------------------------|--------------|
| Brokerage | 13.1% |
| Margin Financing | 17.8% |
| Online Trading | 14.3% |
| SBL | 26.3% |
| Non Purpose Lending | 41.3% |
| Market Maker in COMM Futures | 31.8% |
| Yuanta Futures | |
| Futures | 23.1% |
| Options | 16.0% |
| Yuanta Funds | |
| Public Funds | 21.1% |
| ETF Funds | 30.6% |

➤ Strong Balance Sheet

(NT\$ bn)



Revenue Breakdown for Pan-Sec. Businesses



NT\$ mn

Total Net Revenue

54,461 35,985 42,497 13,435

Note:

1) Pan-Securities businesses include Yuanta Sec. Yuanta Futures, Yuanta Funds and Yuanta Sec. Finance.

Note: Data as of Mar. 31, 2024

Source: Yuanta Securities, Yuanta Funds, Yuanta Futures

Domestic Brokerage Business Diversified



Becoming an Asia-Pacific Regional Broker



Building up Asia-Pacific Platform



Scaling up Market Position



Enhancing Overseas Contribution

Net Income of Yuanta Sec.

Unit: NT\$ mn



Yuanta Korea

Market share : 1.8%
Ranking: # 9

Yuanta Indonesia

Market share : 0.9%
Ranking: # 30

Yuanta HK

Market share : 0.1%

Yuanta Thailand

Market share : 2.5%
Ranking: # 14

Yuanta Vietnam

Market share : 1.4%

Yuanta Cambodia

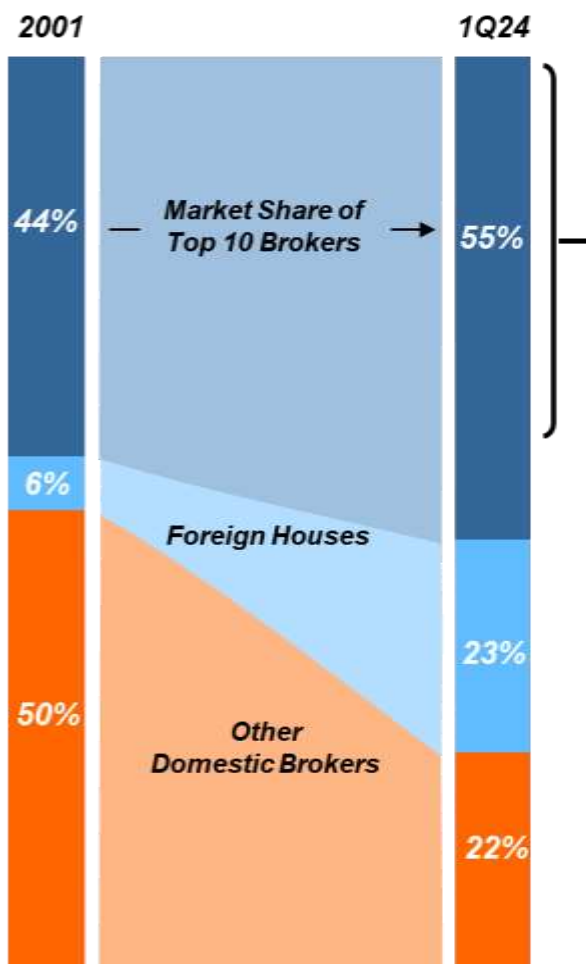


Note: Data as of Mar. 31, 2024 and 1Q24 numbers are un-audited.



Brokerage Mkt Share Boost by New Retail Investors

Change in Brokerage Market Share

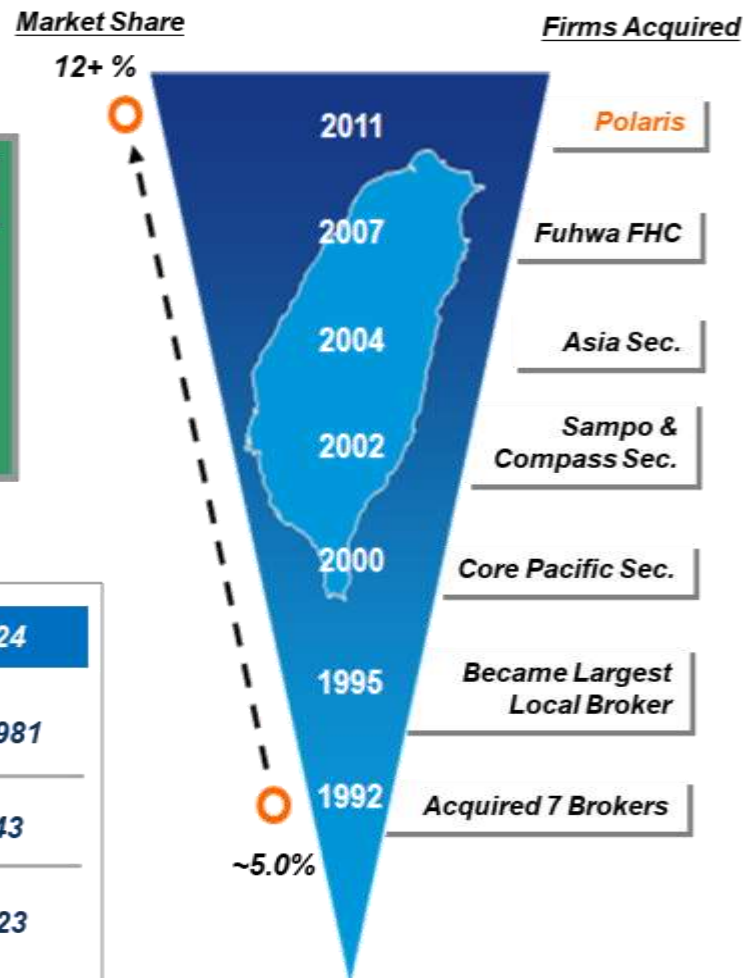


| | 2023 | 1Q24 |
|---------------|--------------|--------------|
| Yuanta | 12.8% | 13.1% |
| KGI | 11.1% | 10.6% |
| Fubon | 7.6% | 7.5% |
| SinoPac | 4.8% | 4.7% |
| Cathay | 4.0% | 4.0% |

Yuanta Securities

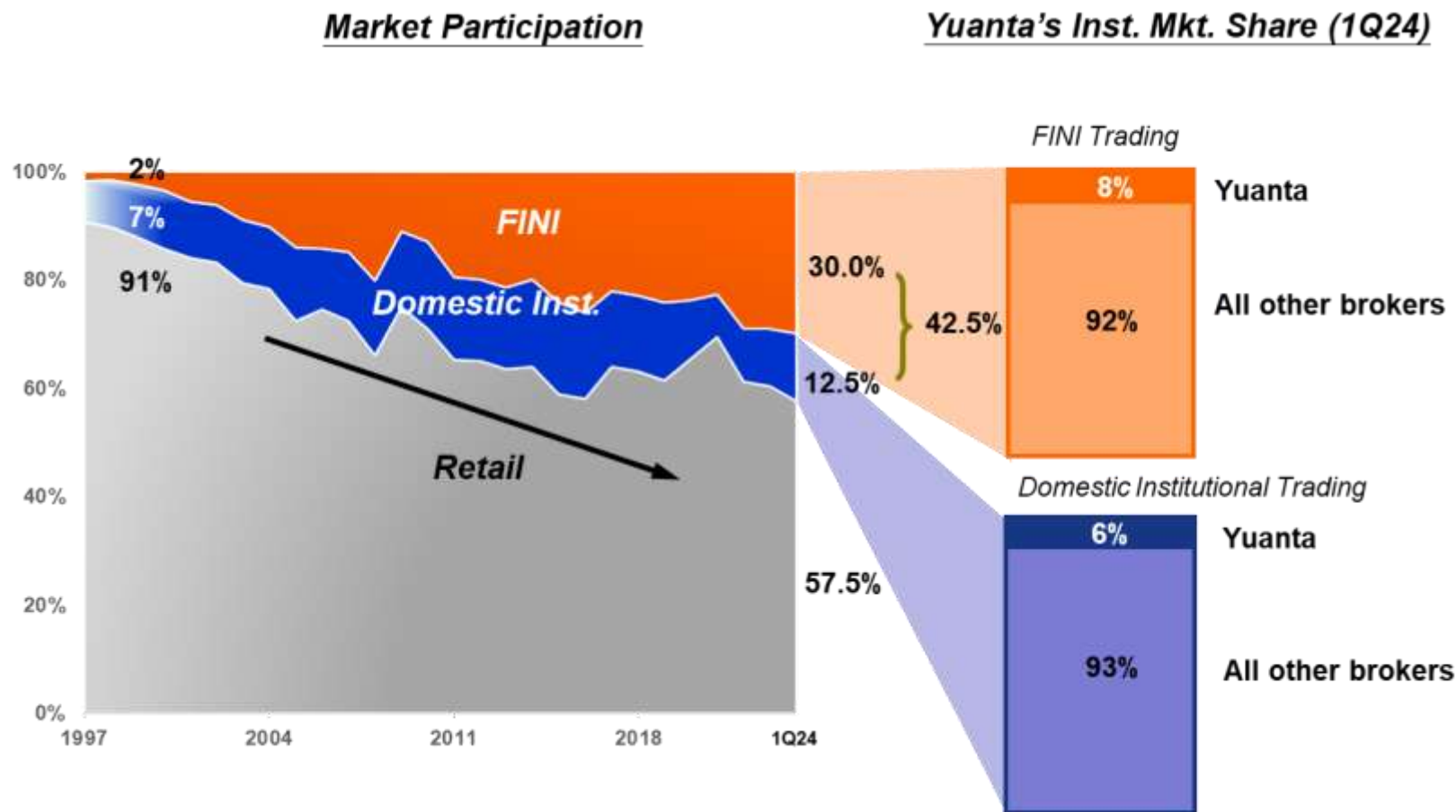
| | 2023 | 1Q24 |
|--|---------------|---------------|
| New Accounts Opened (monthly avg.) | 13,502 | 29,981 |
| Active Accounts (mn) | 1.40 | 1.43 |
| Big Punters (monthly transactions over NTD 50 mn) | 4,025 | 4,923 |

Yuanta's Rise to Dominance





Retail Participation Has Bottomed Out Since 2016



Note: Calculated using TAIEX plus OTC trading volume

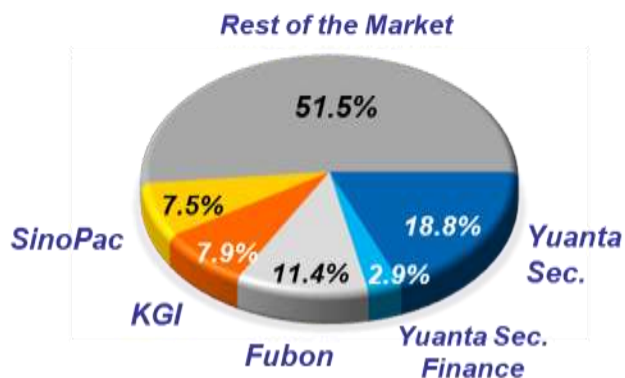
Source: Securities and Futures Bureau (Taiwan) ; Yuanta Securities

Dominant Leader in Margin Financing

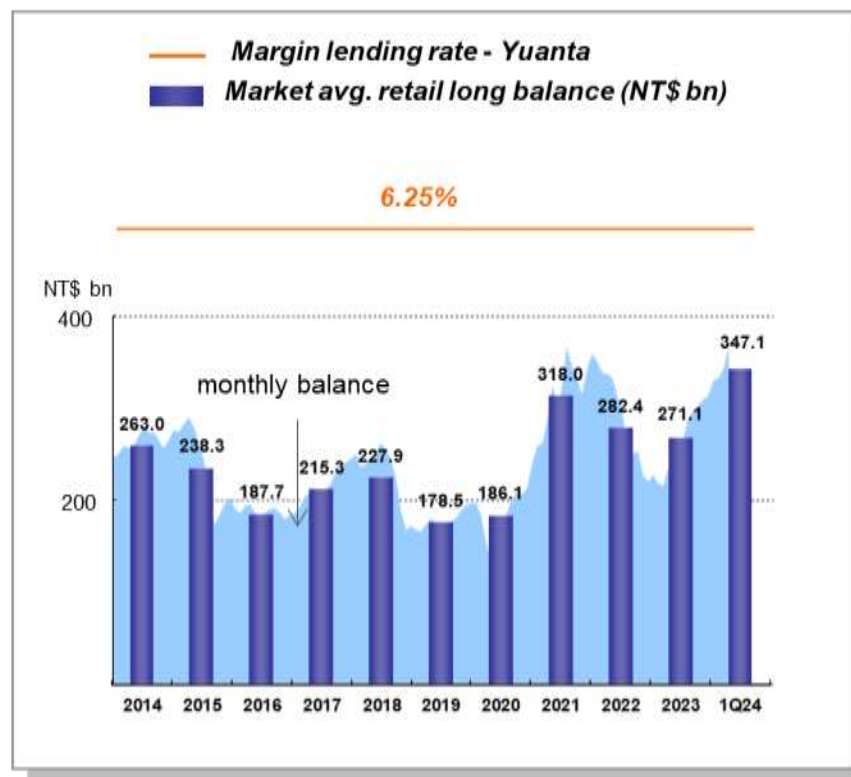
Long Margin Market Share (1Q24)



Short Margin Market Share (1Q24)

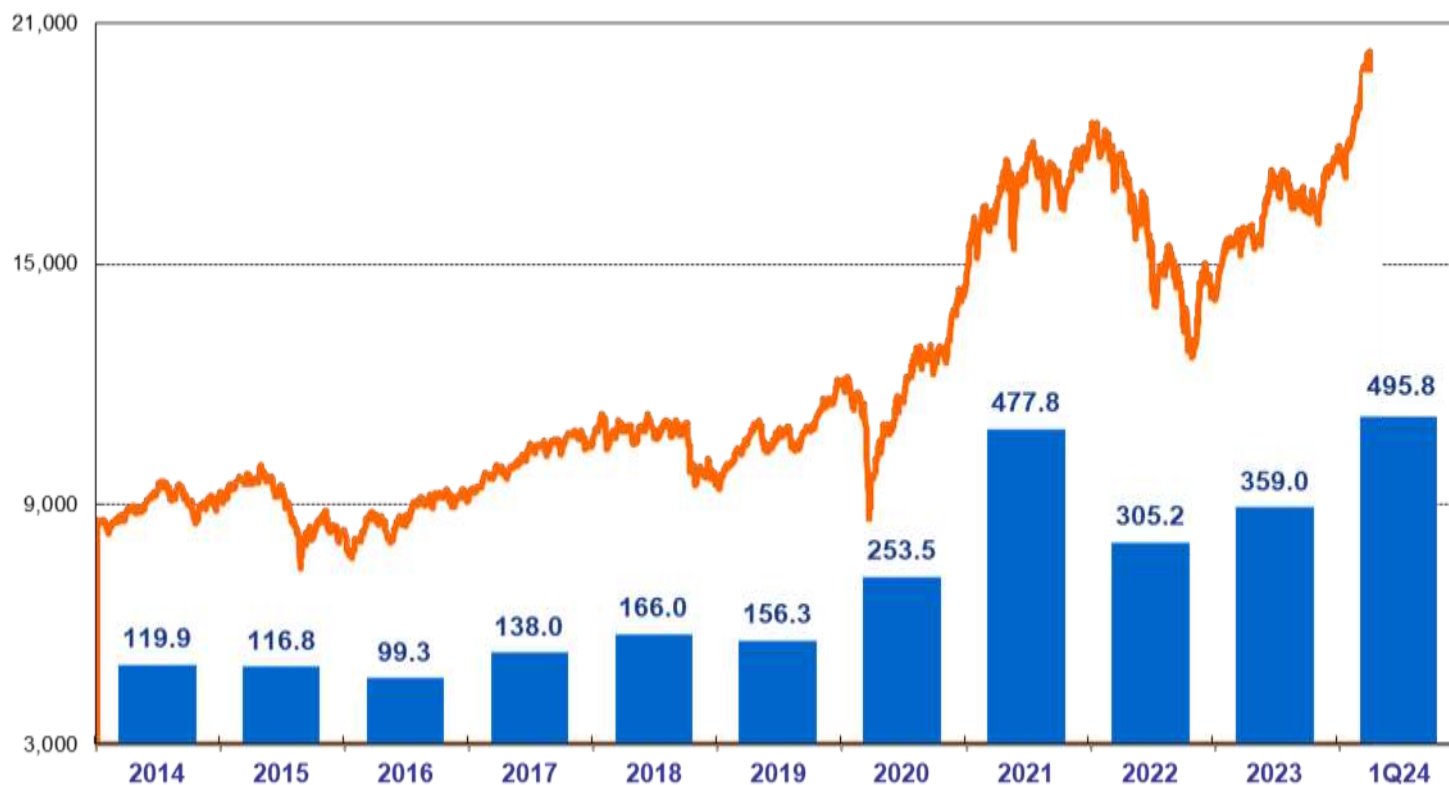


Long Margin Trends



Taiwan Historical Index and Trading Volume

Securities Average Daily Turnover Volume (NT\$ bn)



Source: Taiwan Stock Exchange; Taipei Exchange

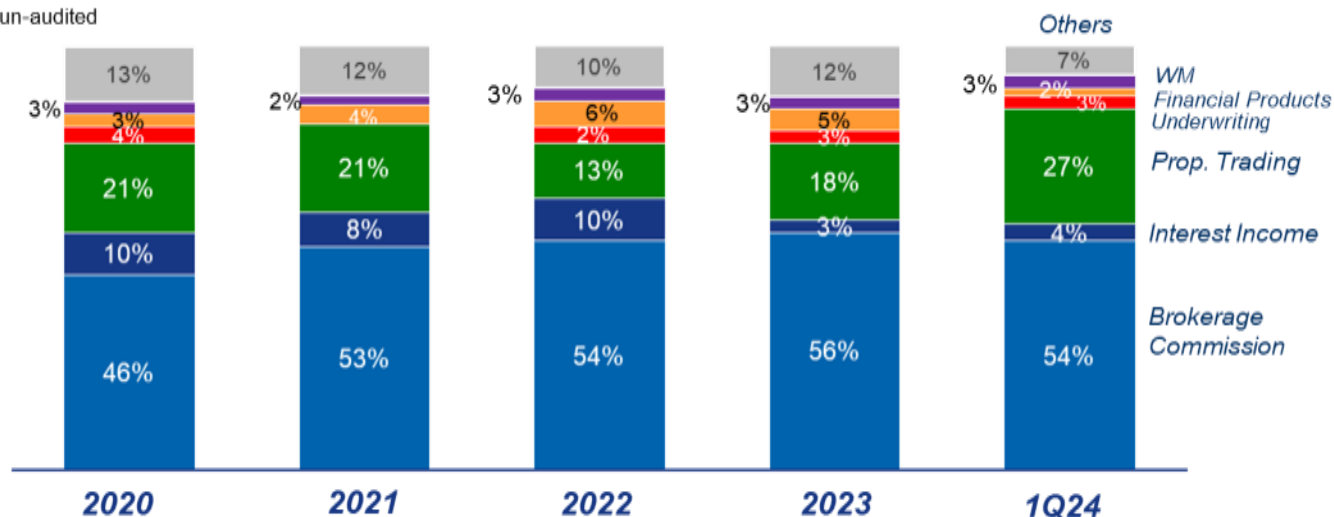


Securities Revenue Sources Diversified

Notes:

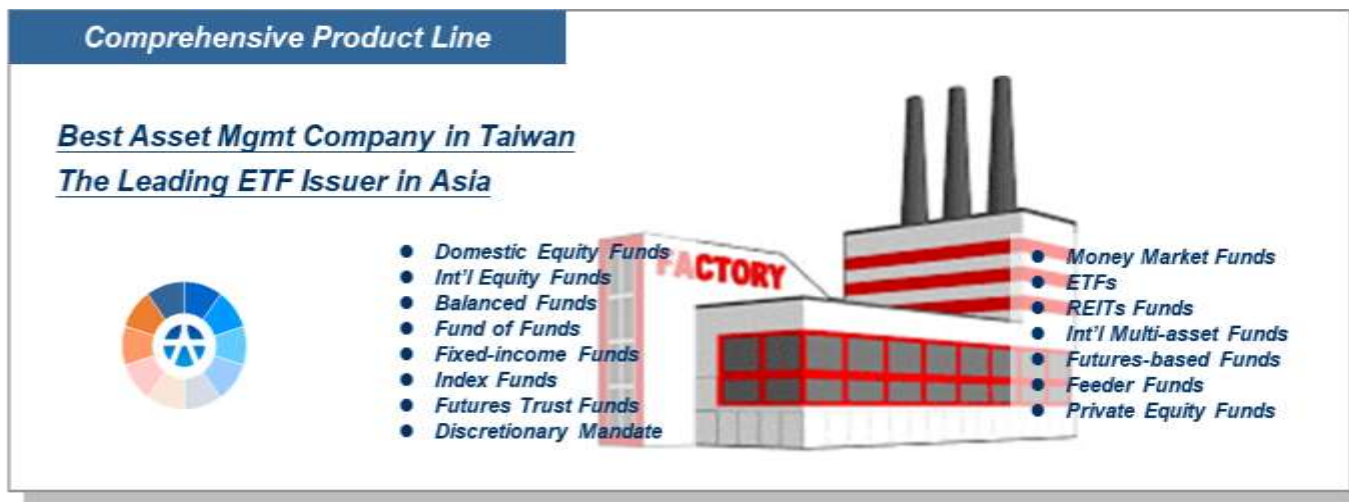
1) 1Q24 numbers are un-audited

Yuanta Securities' Revenue Breakdown

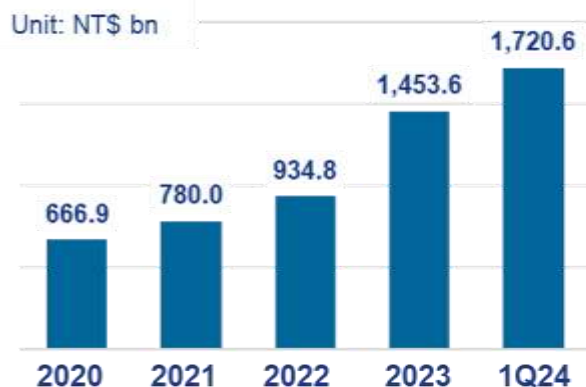


| NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|--------------------------|---------------|---------------|------------|--------------|--------------|---------------|------------|------------|
| Brokerage Commission | 15,753 | 18,614 | 18% | 3,708 | 5,006 | 5,765 | 15% | 55% |
| Interest Income | 2,773 | 1,026 | -63% | 361 | 292 | 382 | 31% | 6% |
| Prop. Trading | 3,704 | 5,810 | 57% | 1,251 | 289 | 2,862 | 889% | 129% |
| Underwriting | 1,133 | 1,064 | -6% | 301 | 264 | 262 | -1% | -13% |
| Financial Products | 1,661 | 1,551 | -7% | 342 | 585 | 236 | -60% | -31% |
| WM Fee Income | 814 | 872 | 7% | 176 | 211 | 354 | 67% | 100% |
| Others | 3,088 | 4,019 | 30% | 1,364 | 1,261 | 763 | -39% | -44% |
| Total Net Revenue | 28,927 | 32,958 | 14% | 7,504 | 7,909 | 10,623 | 34% | 42% |

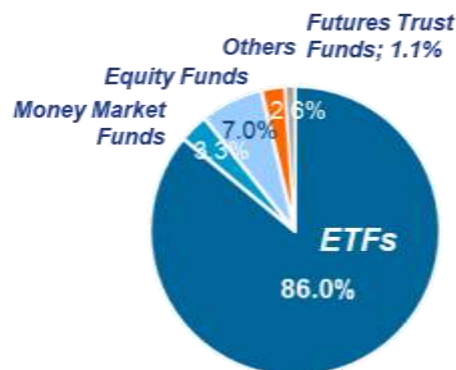
Key Role in Branding & Production



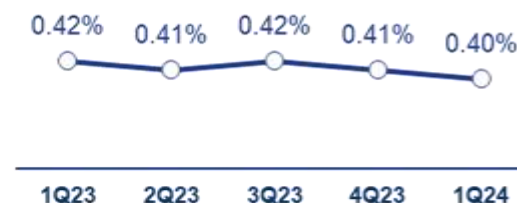
AUM of Public Funds



1Q24 Public Funds Structure



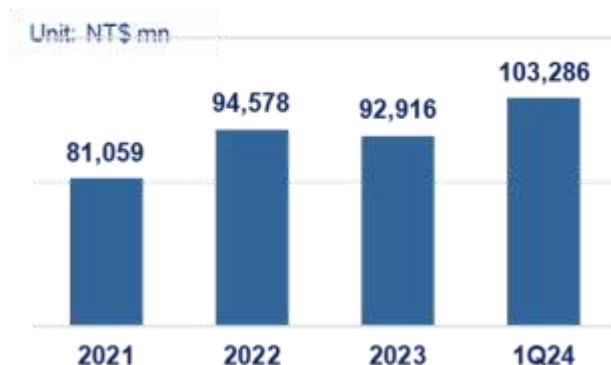
Avg. Margin Trend



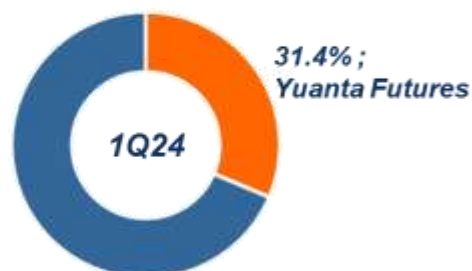
Link from Equities to Futures ; Taiwan to World



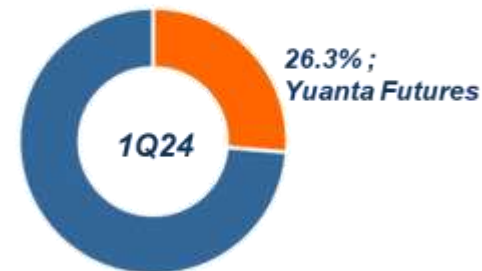
Margin Deposits (standalone)



Margin Deposits Market Share



Int'l Futures Market Share



Business Review

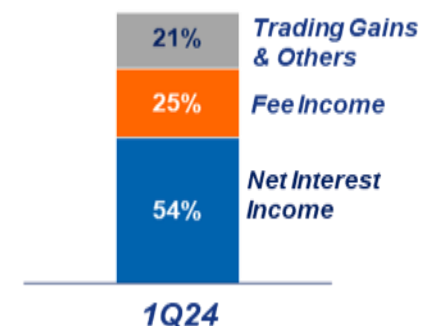
Yuanta Bank

Financial Overview

Financial Snapshot – Yuanta Bank

| NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|------------------------|----------|----------|------|---------|---------|---------|-------|-------|
| Net interest income | 13,767 | 13,971 | 1% | 3,367 | 3,455 | 3,433 | -1% | 2% |
| Fee income | 4,085 | 4,532 | 11% | 1,094 | 1,142 | 1,602 | 40% | 46% |
| Trading gains & others | 1,844 | 4,672 | 153% | 850 | 723 | 1,370 | 89% | 61% |
| ECB FX gains or losses | 668 | 7 | -99% | (56) | (333) | 236 | -171% | -521% |
| Operating income | 20,364 | 23,182 | 14% | 5,255 | 4,987 | 6,641 | 33% | 26% |
| Operating expenses | (11,177) | (12,241) | 10% | (2,900) | (3,246) | (3,247) | 0% | 12% |
| Pre-provision profit | 9,187 | 10,941 | 19% | 2,355 | 1,741 | 3,394 | 95% | 44% |
| Net provision | (347) | (197) | -43% | 251 | (55) | (113) | 105% | -145% |
| Income before tax | 8,840 | 10,744 | 22% | 2,606 | 1,686 | 3,281 | 95% | 26% |
| Net income | 7,288 | 8,657 | 19% | 2,152 | 1,205 | 2,634 | 119% | 22% |
| EPS | 0.99 | 1.17 | 19% | 0.29 | 0.16 | 0.36 | 123% | 22% |
| ROA (YTD annualized) | 0.43% | 0.49% | 14% | 0.49% | 0.49% | 0.56% | | |
| ROE (YTD annualized) | 6.2% | 7.3% | 17% | 7.5% | 7.3% | 8.2% | | |

Revenue Breakdown



* NT\$ 236 mn of FX gains were excluded from 1Q24 revenue breakdown

Capital Adequacy

| | 2022 | 2023 | 1Q24 |
|--------|--------|--------|--------|
| CET1 | 11.26% | 11.77% | 11.27% |
| Tier I | 12.02% | 12.47% | 11.92% |
| BIS | 14.65% | 14.82% | 14.22% |

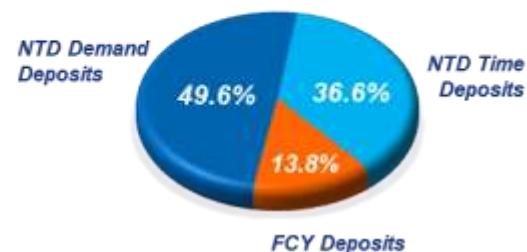
Note:

- Yuanta Bank has US\$ 161mn in assets which have not yet been converted to NTD after 70% of TCB's ECBs were converted into TC Bank common shares in June 2016 and it posted NT\$ 236mn of FX gains in 1Q24 on TCB's USD CB.
- 1Q24 numbers are un-audited.

Loan and Deposit Breakdown

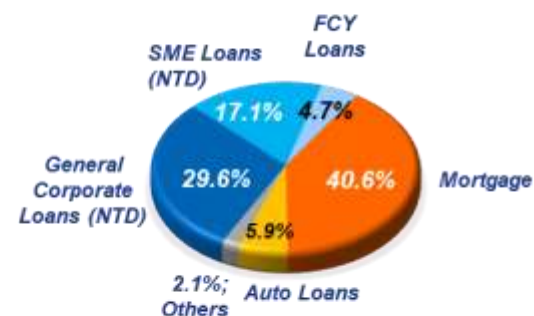
Deposit Breakdown

| NT\$ mn | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|---------------------------|-----------|-----------|-----------|-----|-----|
| NTD Demand Deposits | 750,795 | 797,925 | 839,190 | 5% | 12% |
| NTD Time Deposits | 613,037 | 590,155 | 618,526 | 5% | 1% |
| Subtotal | 1,363,832 | 1,388,080 | 1,457,716 | 5% | 7% |
| Foreign Currency Deposits | 193,323 | 217,018 | 233,286 | 7% | 21% |
| Total | 1,557,155 | 1,605,098 | 1,691,002 | 5% | 9% |



Loan Breakdown

| NT\$ mn | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|--------------------------|---------|-----------|-----------|------|------|
| Corporate Banking | 499,237 | 541,345 | 578,810 | 7% | 16% |
| General Corporate Loans | 278,054 | 310,828 | 332,996 | 7% | 20% |
| SME Loans | 167,762 | 184,141 | 192,872 | 5% | 15% |
| Foreign Currency Loans | 53,347 | 46,267 | 52,789 | 14% | -1% |
| Non-Accrual Loans | 74 | 109 | 153 | 40% | 107% |
| Consumer Banking | 485,927 | 529,422 | 547,240 | 3% | 13% |
| Mortgage Loans | 409,636 | 443,354 | 457,228 | 3% | 12% |
| Auto Loans | 56,485 | 63,201 | 66,010 | 4% | 17% |
| Unsecured Personal Loans | 17,154 | 20,976 | 22,251 | 6% | 30% |
| Others | 2,546 | 1,771 | 1,601 | -10% | -37% |
| Non-Accrual Loans | 106 | 120 | 150 | 25% | 42% |
| Total | 985,164 | 1,070,767 | 1,126,050 | 5% | 14% |



Note:

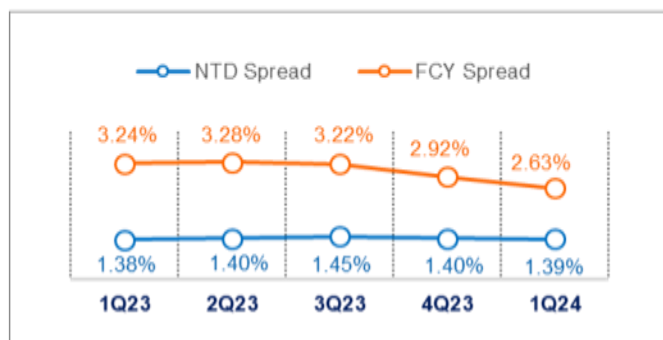
1) 1Q24 numbers are un-audited

NIM and Spread

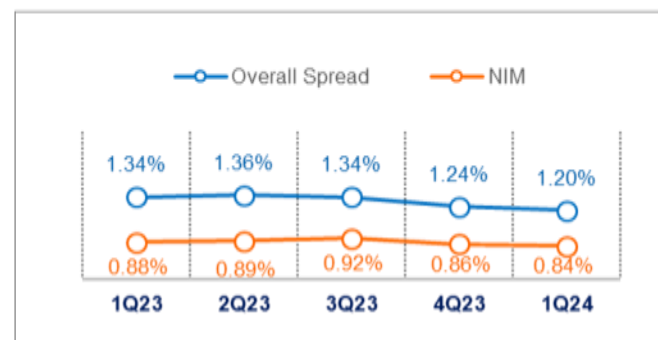
Interest Income Breakdown

| NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|--|---------|----------|------|---------|---------|---------|-----|-----|
| Interest Income | 21,860 | 32,528 | 49% | 7,365 | 8,685 | 8,697 | 0% | 18% |
| Loan interest | 16,715 | 23,985 | 43% | 5,514 | 6,408 | 6,399 | 0% | 16% |
| Interest income from marketable securities | 4,608 | 7,617 | 65% | 1,658 | 2,019 | 2,056 | 2% | 24% |
| Other interest | 537 | 926 | 72% | 193 | 258 | 242 | -6% | 25% |
| Interest Expenses | (8,093) | (18,557) | 129% | (3,998) | (5,230) | (5,264) | 1% | 32% |
| Net Interest Income | 13,767 | 13,971 | 1% | 3,367 | 3,455 | 3,433 | -1% | 2% |
| Loan to Deposit Ratio | 66.2% | 66.7% | 1% | 63.3% | 66.7% | 66.6% | 0% | 5% |

NTD Spread & FCY Spread



NIM and Overall Spread



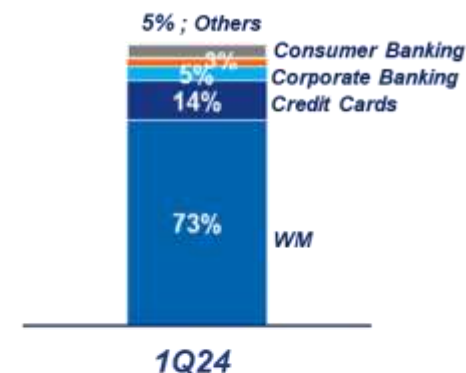
Note:

1) 1Q24 numbers are un-audited

Fee Income Breakdown

Fee Income Breakdown

| NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|-------------------|---------|---------|-----|-------|-------|-------|------|-----|
| Fee Income | 5,415 | 6,051 | 12% | 1,466 | 1,549 | 1,986 | 28% | 35% |
| Wealth Management | 3,669 | 3,956 | 8% | 981 | 1,024 | 1,457 | 42% | 49% |
| Credit Cards | 909 | 1,192 | 31% | 282 | 306 | 273 | -11% | -3% |
| Corporate Banking | 300 | 305 | 2% | 70 | 64 | 98 | 53% | 40% |
| Consumer Banking | 187 | 209 | 12% | 44 | 58 | 59 | 2% | 34% |
| Others | 350 | 389 | 11% | 89 | 97 | 99 | 2% | 11% |
| Fee Expenses | (1,330) | (1,519) | 14% | (372) | (407) | (384) | -6% | 3% |
| Net Fee Income | 4,085 | 4,532 | 11% | 1,094 | 1,142 | 1,602 | 40% | 46% |



WM Fee Breakdown

| NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|---------------------|-------|-------|-----|------|-------|-------|-----|-----|
| Mutual Funds | 677 | 774 | 14% | 171 | 177 | 315 | 78% | 84% |
| Bancassurance | 1,447 | 1,536 | 6% | 456 | 388 | 684 | 76% | 50% |
| Trust | 844 | 897 | 6% | 201 | 230 | 246 | 7% | 22% |
| Structured & Others | 701 | 749 | 7% | 153 | 229 | 212 | -7% | 39% |
| WM fee Income | 3,669 | 3,956 | 8% | 981 | 1,024 | 1,457 | 42% | 49% |



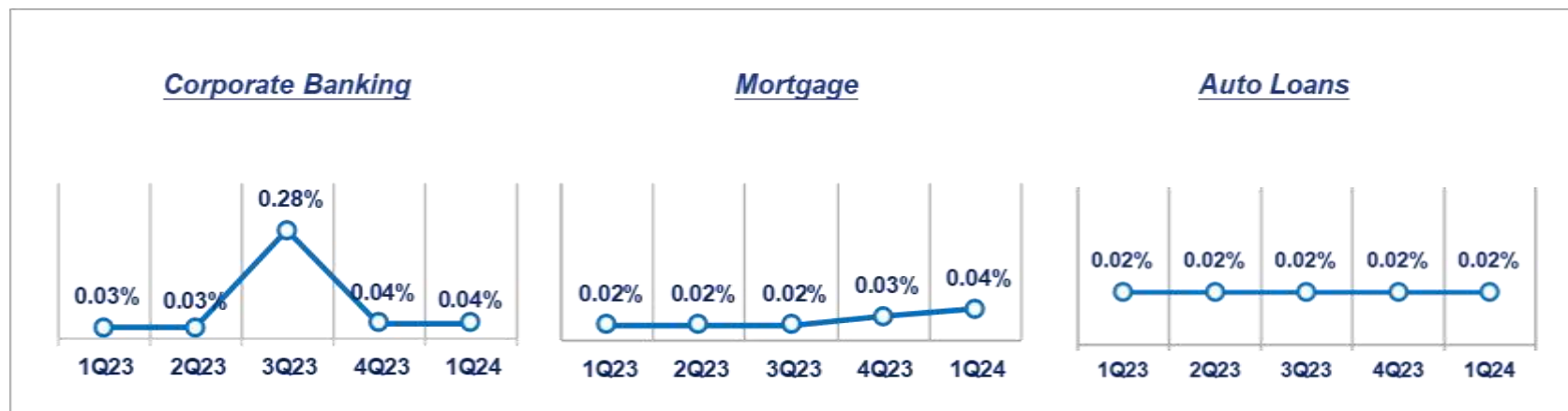
Note:

1) 1Q24 numbers are un-audited

Asset Quality

| NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|-----------------------|---------|---------|------|---------|---------|---------|------|-------|
| Net Provisions | 347 | 197 | -43% | (251) | 55 | 113 | 105% | -145% |
| NPL | 201 | 332 | 65% | 264 | 332 | 428 | 29% | 62% |
| Loan Loss Reserves | 13,303 | 14,047 | 6% | 13,555 | 14,047 | 14,227 | 1% | 5% |
| NPL Ratio | 0.02% | 0.03% | 50% | 0.03% | 0.03% | 0.04% | 33% | 33% |
| NPL Coverage Ratio | 6609.3% | 4229.4% | -36% | 5139.5% | 4229.4% | 3320.2% | -21% | -35% |
| Reserve to Loan Ratio | 1.36% | 1.33% | -2% | 1.38% | 1.33% | 1.28% | -4% | -7% |

NPL Ratio by Major Business



Note:

1) 1Q24 numbers are un-audited

Appendix

Balance Sheet of Yuanta FHC & Major Subsidiaries

Data as of Mar. 31, 2024

| NT\$ mn | Yuanta Sec. (Standalone) | Yuanta Bank (Standalone) | Yuanta Life | Yuanta FHC (Standalone) | Yuanta FHC (Consolidated) |
|------------------------------------|-----------------------------|-----------------------------|----------------|----------------------------|------------------------------|
| Cash and due from banks | 43,127 | 103,784 | 4,660 | 2,502 | 159,087 |
| Financial assets at FVTPL | 166,399 | 152,407 | 41,866 | 0 | 595,901 |
| Financial assets at FVOCI | 68,765 | 189,492 | 23,962 | 64 | 322,840 |
| Financial assets at AC | 0 | 244,047 | 298,933 | 0 | 543,831 |
| Bills and bonds sold under RS | 0 | 35,673 | 3,155 | 0 | 78,969 |
| Loans (net) | 0 | 1,111,824 | 8,102 | 0 | 1,139,228 |
| A/R (net) | 253,704 | 25,256 | 5,637 | 2,559 | 400,310 |
| LT investments under equity method | 61,709 | 4,979 | 0 | 334,733 | 2,701 |
| Other assets | 67,880 | 41,536 | 62,163 | 2,887 | 293,235 |
| Total assets | 661,584 | 1,908,998 | 448,478 | 342,745 | 3,536,102 |
| Financial liabilities at FVTPL | 80,361 | 5,203 | 6,410 | 0 | 163,307 |
| Bills and bonds sold under RP | 73,431 | 23,738 | 0 | 0 | 226,413 |
| A/P (net) | 156,289 | 13,653 | 1,907 | 6,496 | 269,612 |
| Deposits and remittances | 0 | 1,691,119 | 0 | 0 | 1,620,445 |
| Bonds payable | 29,000 | 28,700 | 0 | 33,600 | 108,694 |
| Provisions | 1,176 | 892 | 372,069 | 12 | 385,526 |
| Other liabilities | 171,380 | 15,788 | 36,722 | 3,320 | 441,091 |
| Total liabilities | 511,637 | 1,779,093 | 417,108 | 43,428 | 3,215,088 |
| Common shares (mn) | 6,593 | 7,394 | 2,374 | 12,689 | 12,689 |
| Total shareholders' equity | 149,947 | 129,905 | 31,370 | 299,317 | 321,014 |

Note: 1Q24 numbers are un-audited

P&L of Yuanta FHC & Major Subsidiaries

Data as of Mar. 31, 2024

| NT\$ mn | Yuanta Sec. (Standalone) | Yuanta Bank (Standalone) | Yuanta Life | Yuanta FHC (Standalone) | Yuanta FHC (Consolidated) |
|---|-----------------------------|-----------------------------|-------------|----------------------------|------------------------------|
| Net interest income | 374 | 3,433 | 3,032 | (81) | 7,609 |
| Net fee income | 4,951 | 1,602 | (1,011) | 0 | 7,647 |
| Net insurance income | 0 | 0 | 3,254 | 0 | 3,254 |
| Other income | 4,261 | 1,584 | 452 | 34 | 12,381 |
| LT investment income | 1,056 | 22 | 0 | 9,762 | 125 |
| Total operating income | 10,642 | 6,641 | 5,727 | 9,715 | 31,016 |
| Provision for bad debt and reserve for guarantee policy | (19) | (113) | (1) | 0 | (315) |
| Net change in insurance reserve | 0 | 0 | (4,162) | 0 | (4,136) |
| Operating expenses | (5,608) | (3,247) | (411) | (469) | (14,573) |
| Income before tax | 5,015 | 3,281 | 1,153 | 9,246 | 11,992 |
| Net income | 4,479 | 2,634 | 993 | 9,235 | 9,958 |
| EPS | 0.68 | 0.36 | 0.42 | 0.73 | |
| ROE (YTD annualized) | 12.2% | 8.2% | 13.1% | 12.6% | 12.7% |

Note: 1Q24 numbers are un-audited

Yuanta FHC Financial Summary

(Consolidated Base)

| NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|------------------------------------|-----------|-----------|------|-----------|-----------|-----------|------|-------|
| Net interest income | 30,701 | 30,332 | -1% | 7,317 | 7,493 | 7,609 | 2% | 4% |
| Net fee income | 25,120 | 25,770 | 3% | 5,472 | 6,208 | 7,647 | 23% | 40% |
| Net insurance income | 13,378 | 8,389 | -37% | 3,546 | 860 | 3,254 | 278% | -8% |
| Other income | 22,303 | 33,599 | 51% | 7,256 | 5,707 | 12,506 | 119% | 72% |
| Total operating income | 91,502 | 98,090 | 7% | 23,591 | 20,268 | 31,016 | 53% | 31% |
| Provision for bad debt | (318) | (473) | 49% | 256 | (204) | (315) | 54% | -223% |
| Net change in insurance reserve | (19,534) | (14,471) | -26% | (4,096) | (2,765) | (4,136) | 50% | 1% |
| Operating expenses | (43,236) | (49,160) | 14% | (11,721) | (12,578) | (14,573) | 16% | 24% |
| Income before tax | 28,414 | 33,986 | 20% | 8,030 | 4,721 | 11,992 | 154% | 49% |
| Net income | 22,710 | 28,528 | 26% | 6,405 | 3,539 | 9,958 | 181% | 55% |
| Net Income attr. to parent company | 21,456 | 26,566 | 24% | 5,772 | 3,034 | 9,235 | 204% | 60% |
| Total assets | 3,016,119 | 3,298,660 | 9% | 3,105,819 | 3,298,660 | 3,536,102 | 7% | 14% |
| Common shares (mn) | 12,502 | 12,689 | 1% | 12,502 | 12,689 | 12,689 | 0% | 1% |
| Total shareholders' equity | 277,383 | 308,376 | 11% | 289,103 | 308,376 | 321,014 | 4% | 11% |
| Equity attr. to parent company | 256,368 | 287,007 | 12% | 268,511 | 287,007 | 299,317 | 4% | 11% |
| BVPS | 20.51 | 22.62 | 10% | 21.48 | 22.62 | 23.59 | 4% | 10% |

Note: 1Q24 numbers are un-audited

Yuanta Sec. Financial Summary

(Consolidated Base)

| NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|------------------------------------|----------|----------|------|---------|---------|-----------|------|------|
| Net fee income | 23,515 | 25,636 | 9% | 5,466 | 6,356 | 7,521 | 18% | 38% |
| Net interest income | 6,798 | 4,257 | -37% | 966 | 1,222 | 1,343 | 10% | 39% |
| Net investment income | 5,010 | 9,946 | 99% | 3,293 | 1,849 | 4,686 | 153% | 42% |
| Other income | 6,361 | 7,667 | 21% | 1,870 | 2,302 | 1,526 | -34% | -18% |
| Total net revenue | 41,684 | 47,505 | 14% | 11,594 | 11,729 | 15,076 | 29% | 30% |
| Operating expenses | (26,585) | (30,471) | 15% | (7,282) | (7,830) | (9,468) | 21% | 30% |
| Income before tax | 15,099 | 17,035 | 13% | 4,312 | 3,899 | 5,609 | 44% | 30% |
| Net income | 12,437 | 14,466 | 16% | 3,385 | 2,926 | 4,797 | 64% | 42% |
| Net income attr. to parent company | 12,052 | 13,793 | 14% | 3,039 | 2,748 | 4,479 | 63% | 47% |
| EPS | 1.83 | 2.09 | 14% | 0.46 | 0.42 | 0.68 | 63% | 47% |
| ROE (YTD annualized) | 9.1% | 9.9% | 8% | 8.8% | 9.9% | 12.2% | | |
| Total assets | 824,639 | 959,839 | 16% | 838,449 | 959,839 | 1,112,260 | 16% | 33% |
| Common shares (mn) | 6,592 | 6,592 | 0% | 6,592 | 6,592 | 6,592 | 0% | 0% |
| Total shareholders' equity | 151,253 | 159,140 | 5% | 154,074 | 159,140 | 164,977 | 4% | 7% |
| Equity attr. to parent company | 135,886 | 143,997 | 6% | 139,423 | 143,997 | 149,947 | 4% | 8% |

Note:

- 1) 1Q24 numbers are un-audited
- 2) EPS and ROE calculations are standalone

Yuanta Bank Financial Summary

(Consolidated Base)

| NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|--------------------------------|-----------|-----------|------|-----------|-----------|-----------|------|-------|
| Net interest income | 14,280 | 14,452 | 1% | 3,481 | 3,581 | 3,564 | 0% | 2% |
| Net fee income | 4,087 | 4,536 | 11% | 1,095 | 1,143 | 1,602 | 40% | 46% |
| Other income | 2,384 | 4,667 | 96% | 780 | 395 | 1,585 | 301% | 103% |
| Total operating income | 20,751 | 23,655 | 14% | 5,356 | 5,119 | 6,751 | 32% | 26% |
| Operating expenses | (11,526) | (12,604) | 9% | (2,984) | (3,340) | (3,330) | 0% | 12% |
| Pre-provision operating income | 9,225 | 11,051 | 20% | 2,372 | 1,779 | 3,421 | 92% | 44% |
| Net provision | (362) | (303) | -16% | 235 | (95) | (137) | 44% | -158% |
| Net income before tax | 8,863 | 10,748 | 21% | 2,607 | 1,684 | 3,284 | 95% | 26% |
| Net income | 7,288 | 8,657 | 19% | 2,152 | 1,205 | 2,634 | 119% | 22% |
| Total assets | 1,728,469 | 1,847,329 | 7% | 1,794,717 | 1,847,329 | 1,921,742 | 4% | 7% |
| Common shares (mn) | 7,394 | 7,394 | 0% | 7,394 | 7,394 | 7,394 | 0% | 0% |
| Total shareholders' equity | 111,880 | 126,819 | 13% | 117,672 | 126,819 | 129,905 | 2% | 10% |

Note:

1) 1Q24 numbers are un-audited.

Yuanta Life Financial Summary

| NT\$ mn | 2022 | 2023 | YoY | 1Q23 | 4Q23 | 1Q24 | QoQ | YoY |
|---|----------|----------|------|---------|---------|---------|-------|-------|
| Retained earned premium | 37,673 | 34,035 | -10% | 9,227 | 8,671 | 9,669 | 12% | 5% |
| Retained claim payment | (24,235) | (25,504) | 5% | (5,663) | (7,728) | (6,395) | -17% | 13% |
| Net change in insurance liability | (19,690) | (14,592) | -26% | (4,123) | (2,797) | (4,162) | 49% | 1% |
| Total investment income | 11,491 | 12,098 | 5% | 1,780 | 924 | 3,467 | 275% | 95% |
| Others | (1,935) | (2,682) | 39% | (790) | (795) | (1,016) | 28% | 29% |
| General and administrative expenses | (1,638) | (1,661) | 1% | (410) | (440) | (410) | -7% | 0% |
| Income before tax | 1,666 | 1,694 | 2% | 21 | (2,165) | 1,153 | -153% | 5390% |
| Net income | 1,377 | 2,019 | 47% | 43 | (1,596) | 993 | -162% | 2209% |
| General account | 384,702 | 401,869 | 4% | 388,551 | 401,869 | 418,021 | 4% | 8% |
| Seperated account | 30,353 | 31,504 | 4% | 30,177 | 31,504 | 30,457 | -3% | 1% |
| Total assets | 415,055 | 433,373 | 4% | 418,728 | 433,373 | 448,478 | 3% | 7% |
| Reserves for life insurance liabilities | 351,222 | 363,093 | 3% | 354,369 | 363,093 | 372,025 | 2% | 5% |
| Total liabilities | 392,201 | 404,027 | 3% | 393,652 | 404,027 | 417,108 | 3% | 6% |
| Total shareholders' equity | 22,854 | 29,346 | 28% | 25,076 | 29,346 | 31,370 | 7% | 25% |
| First year premium * | 18,379 | 6,780 | -63% | 1,900 | 1,596 | 1,964 | 23% | 3% |
| Total premium * | 48,768 | 35,260 | -28% | 9,546 | 8,956 | 10,036 | 12% | 5% |

Note:

- 1) 1Q24 numbers are un-audited
- 2) * FYP & Total premium include investment-linked policies.

Yuanta Life Investment Portfolio

| NT\$ mn | 1Q23 | | 4Q23 | | 1Q24 | | QoQ | YoY |
|------------------------------|----------------|-------------|----------------|-------------|----------------|-------------|-----------|-----------|
| | Amount | % | Amount | % | Amount | % | | |
| Overseas Fixed Income | 256,500 | 68.9% | 268,314 | 69.5% | 283,996 | 71.2% | 6% | 11% |
| Overseas Equity | 631 | 0.2% | 721 | 0.2% | 1,199 | 0.3% | 66% | 90% |
| Domestic Fixed Income | 50,330 | 13.5% | 38,616 | 10.0% | 38,267 | 9.6% | -1% | -24% |
| Domestic Equity | 29,871 | 8.0% | 25,672 | 6.7% | 36,834 | 9.2% | 43% | 23% |
| Loans | 7,611 | 2.0% | 8,122 | 2.1% | 8,102 | 2.0% | 0% | 6% |
| Real Estate | 13,259 | 3.6% | 14,137 | 3.7% | 14,474 | 3.6% | 2% | 9% |
| Others | 506 | 0.1% | 462 | 0.1% | 446 | 0.1% | -3% | -12% |
| Deposits and Cash Equivalent | 13,544 | 3.6% | 29,742 | 7.7% | 15,370 | 3.9% | -48% | 13% |
| Total | 372,252 | 100% | 385,786 | 100% | 398,688 | 100% | 3% | 7% |
| RBC Ratio | NA | | 469.4% | | NA | | | |

Note: 1Q24 numbers are un-audited