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Providing the Best Financial Solutions
In the Asia-Pacific Region



元大金控

Yuanfa
Financial Holdings



2Q2023

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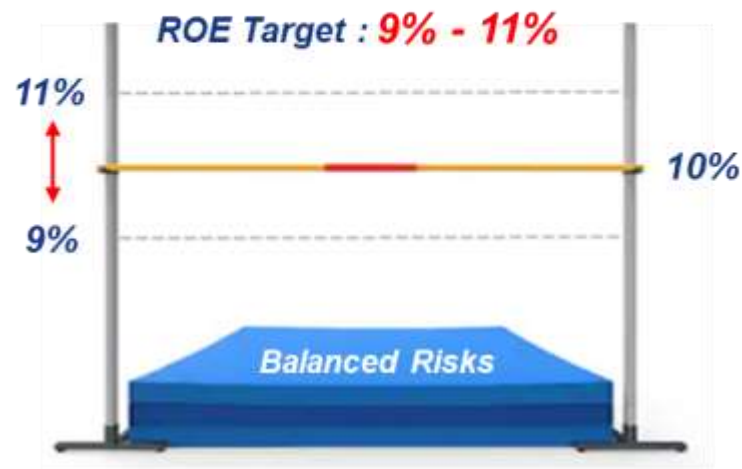
Yuanta Profile

ROE Target & Dividend Policy (2021-2025)

Not going for rights issues while pursuing sustainable ROE & paying cash dividend

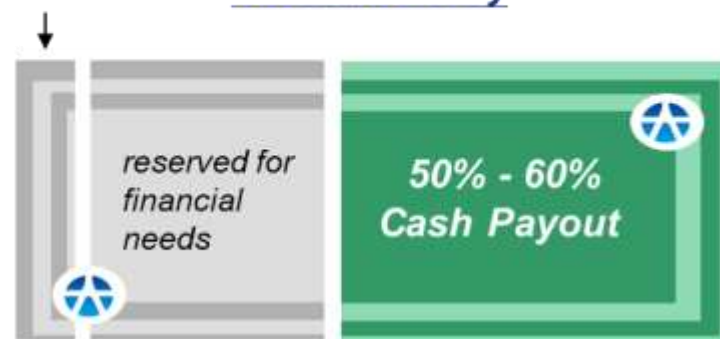


2021 2022 2023 2024 2025



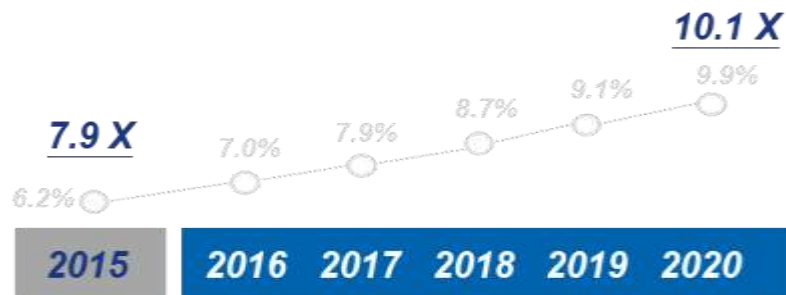
10% legal reserve

Dividend Policy

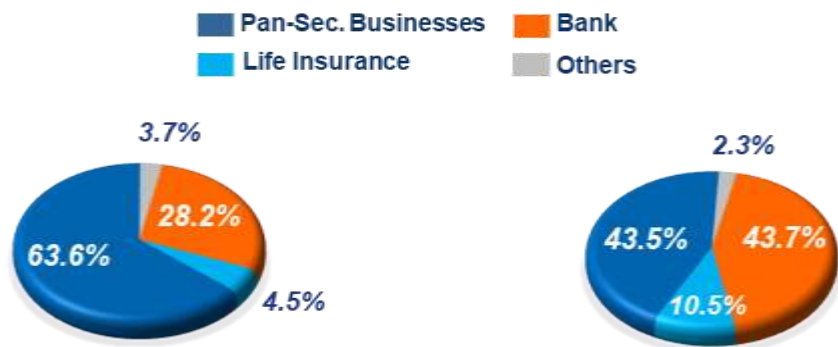


Elevated Leverage Boosts ROE Growth

Financial Leverage



Equity Weighting



Note:

- 1) Pan-Sec. subsidiaries include Yuanta Securities, Yuanta Securities Finance, Yuanta Futures and Yuanta Funds.
- 2) The equity weighting reflects the distribution among all subsidiaries only.

12 X

Priority : Organic Growth

2021 2022 2023 2024 2025

Sufficient Capital in Support of Future Growth

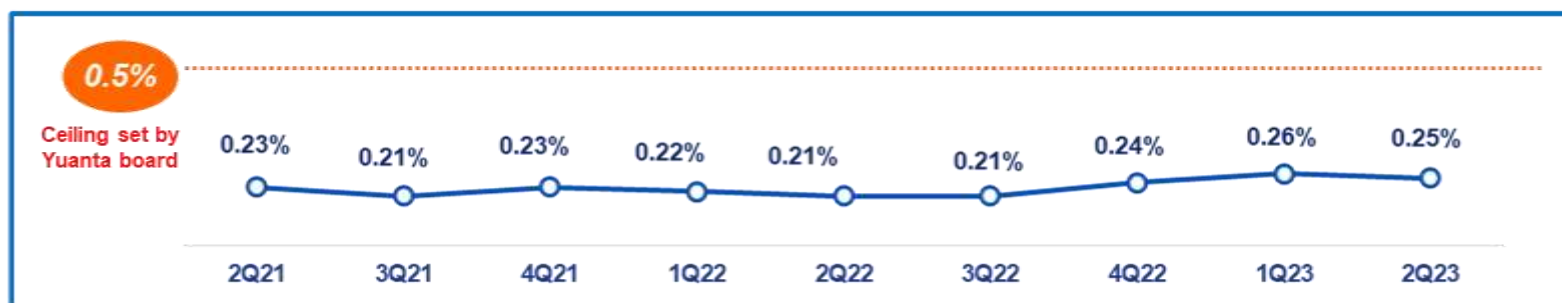
	CAR	Minimum Requirement	Leverage
Yuanta FHC (consolidated)	143.4%	100%	11.2
Yuanta Sec. (standalone)	396.1%	250%*	3.8
Yuanta Bank	14.8%	10.5%	15.0
Yuanta Life	496.7%	200%	14.1

Note:

- 1) * Application for new business will be constrained if CAR is below 250%.
- 2) Data as of June 30, 2023.

Downside Risk Kept on a Tight Leash

Yuanta's Historical VaR to Net Worth Ratio



2023 VaR by Risk Type for Trading Activities

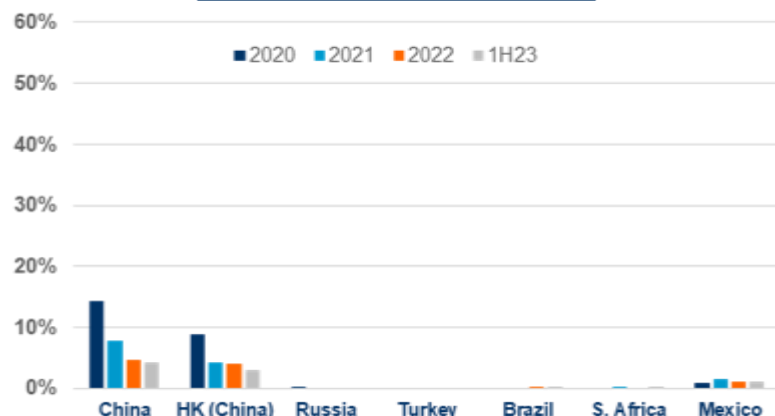
Unit: NT\$ mn

Value at Risk for 1 day at 99% confidence	As of June 30	Average	High	Low
Interest Rate	227.4	173.8	241.0	128.4
Equities	224.3	219.6	256.3	167.7
Foreign Exchange	812.9	765.8	843.8	637.5
Commodities	35.7	28.9	123.2	6.8
Diversification Effect	- 642.2	- 483.4		
Total	658.1	704.7		
VaR / Net Worth	0.25%	0.26%		

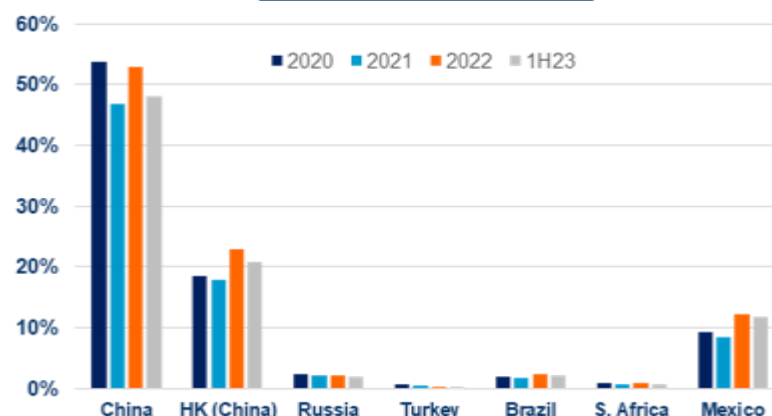
Overseas Exposures to Shareholders' Equity

(By Country)

Yuanta Financial Holdings



All Financial Holdings



Note: Overseas exposures include lending and investments.

Fixed Income Positions of Yuanta FHC (2Q23)

Credit Rating	<u>Securities</u>		<u>Bank</u>		<u>Life</u>		<u>Yuanta FHC</u>	
	NTD	FCY	NTD	FCY	NTD	FCY	NTD	FCY
AAA ~ A	94%	84%	100%	99.5%	95%	76%	98%	84%
A- ~ BBB-	6%	16%	0%	0.5%	5%	24%	2%	16%
Non-Investment Grade	0%	0%	0%	0%	0%	0%	0%	0%
Duration (Year)	3.3	3.6	4.1	2.6	11.4	13.8	5.2	9.3

Source: Yuanta FHC ; Banking Bureau

Results Overview

FHC Financial Performance

Unit: NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Total Assets	2,982,314	3,222,362	8%	2,982,314	3,105,546	3,222,362	4%	8%
Common Shares (mn)	12,502	12,502	0%	12,502	12,502	12,502	0%	0%
Shareholders' Equity (standalone)	242,327	266,806	10%	242,327	268,511	266,806	-1%	10%
BVPS	19.38	21.34	10%	19.38	21.48	21.34	-1%	10%
Double Leverage Ratio	114.04%	113.08%	-1%	114.04%	112.97%	113.08%	0%	-1%
Net Income (standalone)	11,523	14,970	30%	5,357	5,772	9,198	59%	72%
EPS (NT\$)	0.92	1.20	30%	0.43	0.46	0.74	59%	71%
ROE (%) YTD annualized	9.0%	11.4%	27%	9.0%	8.8%	11.4%		

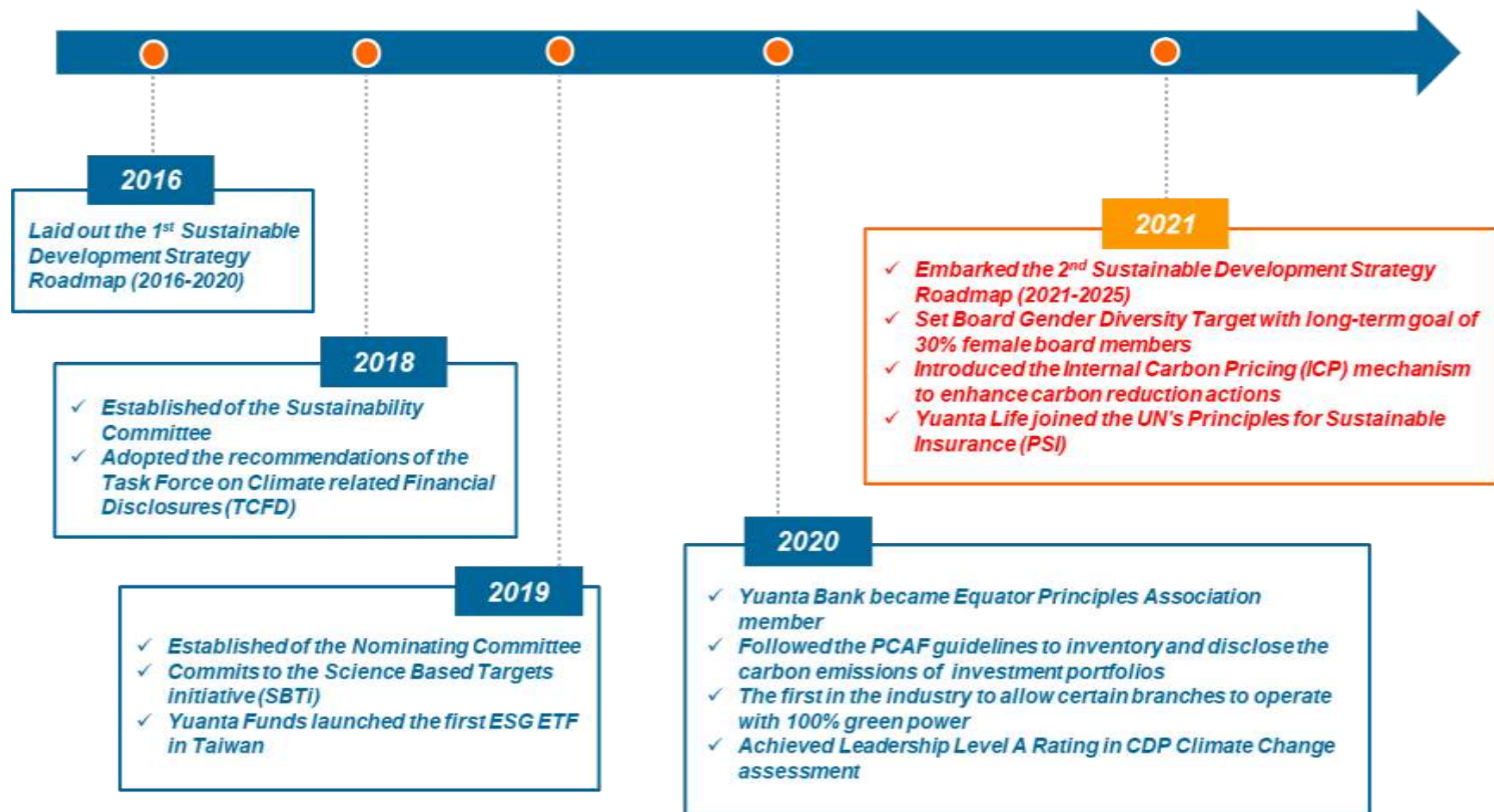
Note:

1) 2Q23 numbers are un-audited.

Net Income by Subsidiary (standalone)

Unit: NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Yuanta Securities	6,565	7,138	9%	3,065	3,039	4,099	35%	34%
Yuanta Bank	3,113	5,246	69%	1,764	2,152	3,094	44%	75%
Yuanta Futures (66.27%)	452	930	106%	284	363	567	56%	100%
Yuanta Funds (74.71%)	840	1,169	39%	411	561	608	8%	48%
Yuanta AMC	56	66	18%	9	33	33	0%	267%
Yuanta Venture Capital	(289)	309	-207%	(167)	261	48	-82%	-129%
Yuanta Life	2,142	1,620	-24%	808	43	1,577	3567%	95%

ESG Sustainability Roadmap



Yuanta Commitment to Sustainability

Net-Zero Carbon Emissions

Sustainable Finance

Talent Cultivation

Commitments

- Supporting Paris Climate Agreement's "50% global carbon reduction by 2030 & net-zero carbon emissions by 2050" target.
- Group-wide carbon governance and carbon reduction target setting with reference to SBT and PCAF.

- Incorporating environmental and social risk considerations in the evaluation of financial instruments and projects, and strengthening the assessment of climate risks according to TCFD framework.

- Besides using our financial expertise to train employees to perform multiple functions internally, Yuanta also spreads financial knowledge to students, the general public, and the senior community, so that Yuanta, the public, and our customers can grow together.

Initiatives

1) Green Energy Procurement and Use

- Signed Renewable Energy PPA
- 4 green-power sites supply electricity and will expand the use of green power to other subsidiaries
- Joined the RE10x10 Climate Pledge initiative with a declaration of 10% of our total electricity consumption using green energy by 2023 and 100% renewable energy by 2050

2) Carbon Governance

- Inventoried and disclosed the carbon emissions of each investment and financing portfolio according to SBT and PCAF
- Completed the setting of long-term carbon reduction targets for Scopes 1 and 2
- Introduced the ICP mechanism to evaluate the benefits of energy-saving and carbon-reduction projects by carbon pricing

1) Climate Risks, Opportunities & Financial Disc.

- Promoting a project to quantify the financial impact of climate risk in investment and credit according to the framework for climate scenario analysis proposed by UNEP Finance Initiative.
- Completed the TCFD initiative signature and introduced climate transition risk analysis tools

2) Responsible Crediting

- Based on "Sustainable Finance Guidelines" each subsidiary incorporates ESG factors according to its business characteristics to control its investment portfolio
- Became a member bank of Equator Principles Association and established the operating methods and procedures based on Equator Principles, carried out environmental and social risk classification, and integrated the review process into the original credit granting process.

1) Green Financial Talent Devel. Program

- All employees are required to attend sustainability and green finance promotion training
- For staff involved in green finance business, we arrange participation in green finance forums, seminars, sustainable finance courses, and certifications

2) New Generation Financial Literacy

- Disseminating financial knowledge through industry-academia collaboration
- Holding various simulation contests for university students to help them to accumulate trading experience and establish correct investment concepts and financial habits

Sustainability Goals (2021-2025)

- Devotion : Comprehensive Social Engagement
- Reliability : Trusted Brand
- Exchange : Green Pioneer in Environmental Change
- Achievement : Happy Workplace
- Motivation : Corporate Governance Leader



Sustainability Goals (2021-2025)



Devotion



Comprehensive Social Engagement

- With "Philanthropic Platform" at the center, connecting the stakeholders and utilizing the financial expertise & capability to help solve social & environmental issues and becoming a sound & dependable partner of social welfare groups
- Expanding the accessibility & use of financial services via Fin-Tech to allow all customers to have reasonable access to financial services

Reliability



Trusted Brand

- Implementation of ESG criteria into investment & financing decisions including adding environmental & social risks assessment to the process to enhance responsible investment practices; guiding & encouraging customers to place greater attention to going green, environmental, & social issues
- Products & services innovation, cultivating a paperless culture with development in digital finance
- Enhancement of information security defense system with adoption of the security operation center mechanism

Exchange



Green Pioneer in Environmental Change

- Integration of climate change risks into operational decisions
- Alignment with global trends in energy conservation & carbon reduction including maintaining CDP A list performance; compliance with ISO20400 sustainable procurement guidance; adoption of Science Based Targets framework to manage overall group carbon emissions goal; reducing average waste per person across the group & water usage and increasing usage of renewable energy
- Encouraging suppliers to promote environmental sustainability and upholding basic human rights

Achievement



Happy Workplace

- Providing a comprehensive salary & benefits system and creating a sound career development system with a comprehensive edge to attract & retain employees
- Building an equal, friendly, healthy & safe workplace
- Encouraging the management & employees to commit to ESG corporate sustainability through linkage between sustainability KPIs & long-term rewards

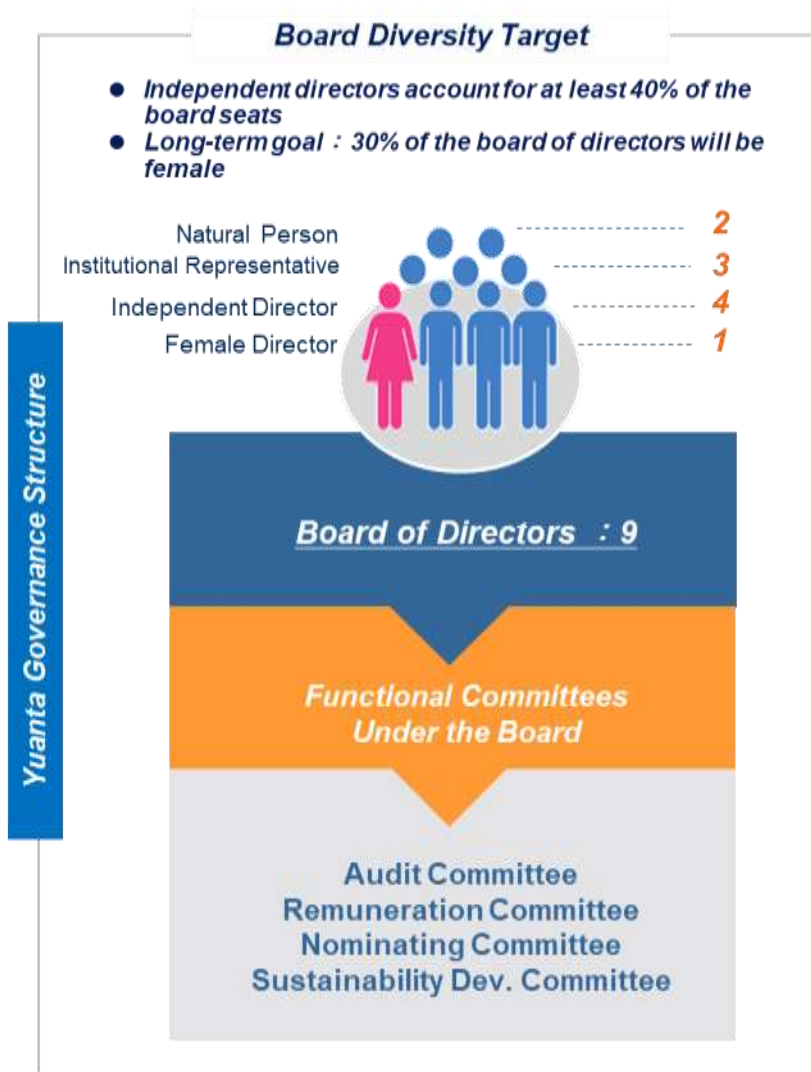
Motivation



Corporate Governance Leader

- Improving the corporate governance structure, strengthening the functions & effectiveness of the board of directors, and enhancing the transparency to ensure corporate sustainability & sound management of the company
- Engaging regulatory compliance to reduce operational risks
- Establishing a comprehensive risk identification system including assessment of impact level from climate change risks to enhance the quality of risk management, and ensure sustainable & sound business operations

Operation Based on ESG Sustainability



Business Review

Pan-Securities Businesses

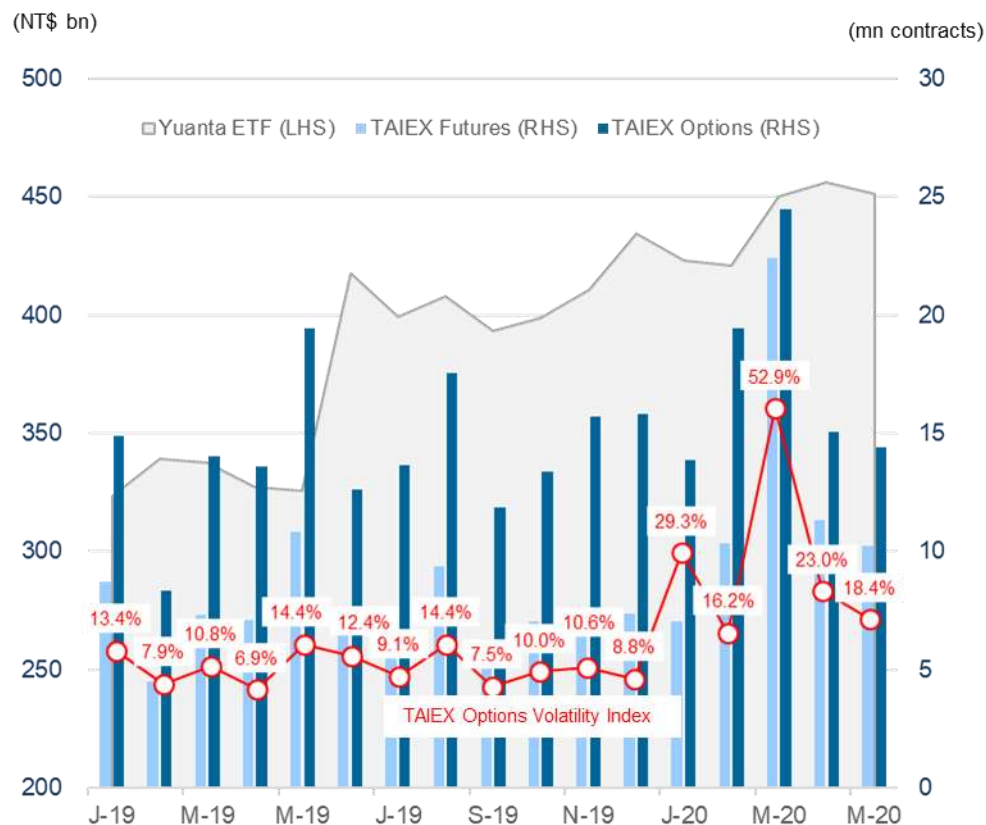
Stunning Performance Driven by Natural Hedge Model



Historical ROE Performance

	2019	2020	2021	2022	1H23
Yuanta Sec.	9.2%	13.6%	19.4%	9.1%	10.6%
Yuanta Futures	13.3%	10.3%	7.1%	9.1%	14.3%
Yuanta Funds	26.3%	33.5%	33.9%	30.5%	40.1%
Pan-Sec. Subsidiaries	10.2%	14.1%	18.9%	10.0%	12.0%

Intense Volatility Drove Up Hedging Demands of ETF, Futures & Options Products



Note: 1H23 numbers are un-audited

Source: Yuanta Sec., Yuanta Funds, Yuanta Futures, and Taiwan Futures Exchange

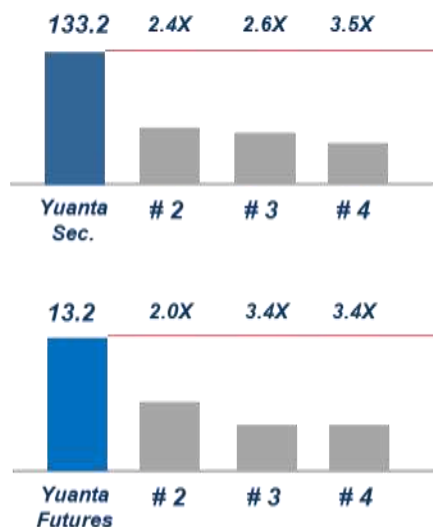
Yuanta Unsurpassably Leads TWN's Sec. Market

➤ Unrivalled in Sec. Industry With a Wide Range of Product Lines

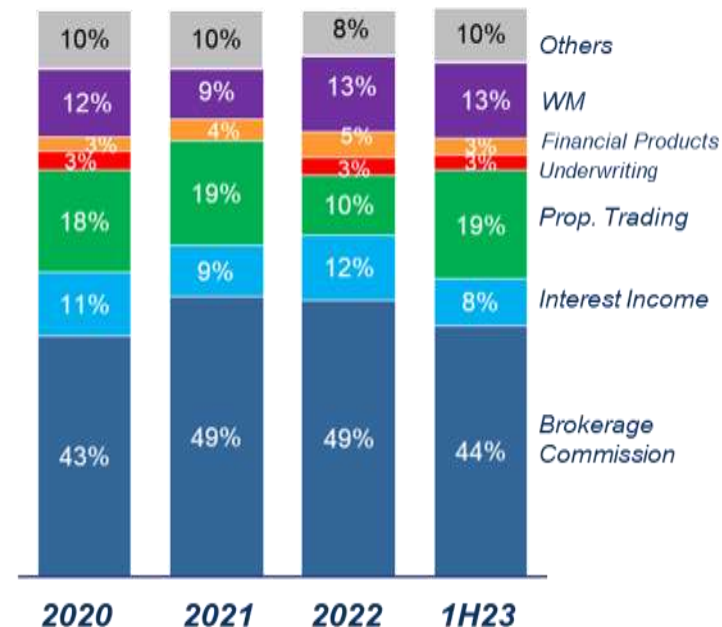
Yuanta Sec.	Market share
Brokerage	12.3%
Margin Financing	18.1%
Online Trading	16.8%
SBL	27.0%
Non Purpose Lending	47.8%
Market Maker in COMM Futures	25.3%
Yuanta Futures	
Futures	22.3%
Options	15.1%
Yuanta Funds	
Public Funds	19.9%
ETF Funds	32.4%

➤ Strong Balance Sheet

(NT\$ bn)



Revenue Breakdown for Pan-Sec. Businesses



NT\$ mn

Total Net Revenue

37,132 54,461 35,985 20,257

Note:

1) Pan-Securities businesses include Yuanta Sec. Yuanta Futures, Yuanta Funds and Yuanta Sec. Finance.

Note: Data as of June 30, 2023

Source: Yuanta Securities, Yuanta Funds, Yuanta Futures

Domestic Brokerage Business Diversified



Becoming an Asia-Pacific Regional Broker



Building up Asia-Pacific Platform

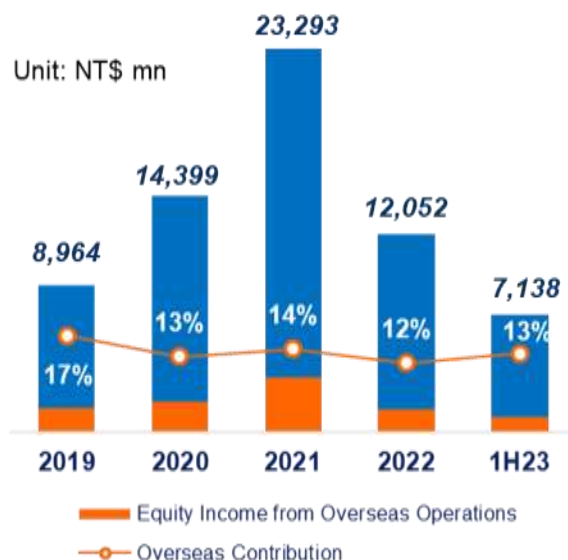


Scaling up Market Position



Enhancing Overseas Contribution

Net Income of Yuanta Sec.



Yuanta Korea

Market share : 1.6%
Ranking: # 10

Yuanta Indonesia

Market share : 1.6%
Ranking: # 18

Yuanta HK

Market share : 0.04%

Yuanta Thailand

Market share : 3.2%
Ranking: # 10

Yuanta Vietnam

Market share : 1.4%

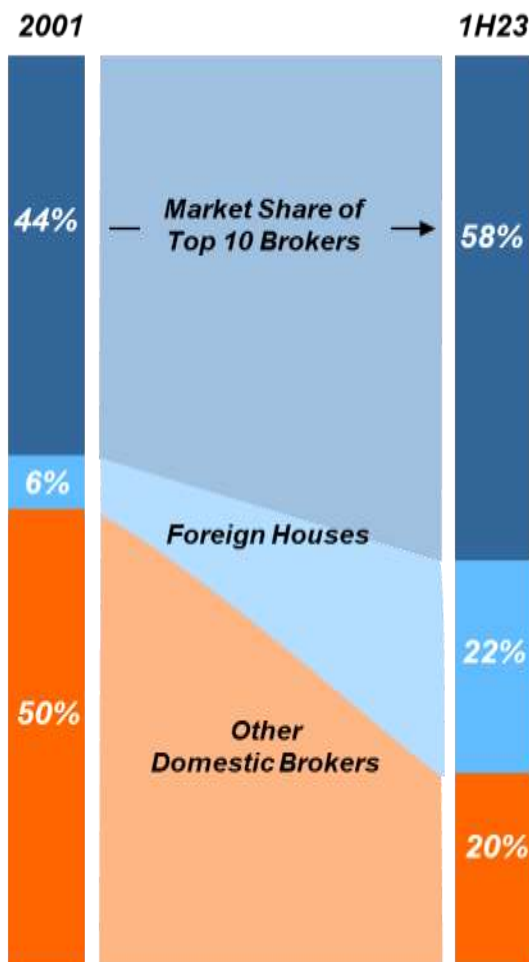
Yuanta Cambodia



Note: Data as of June 30, 2023 and 1H23 numbers are un-audited.

Brokerage Mkt Share Boost by New Retail Investors

Change in Brokerage Market Share

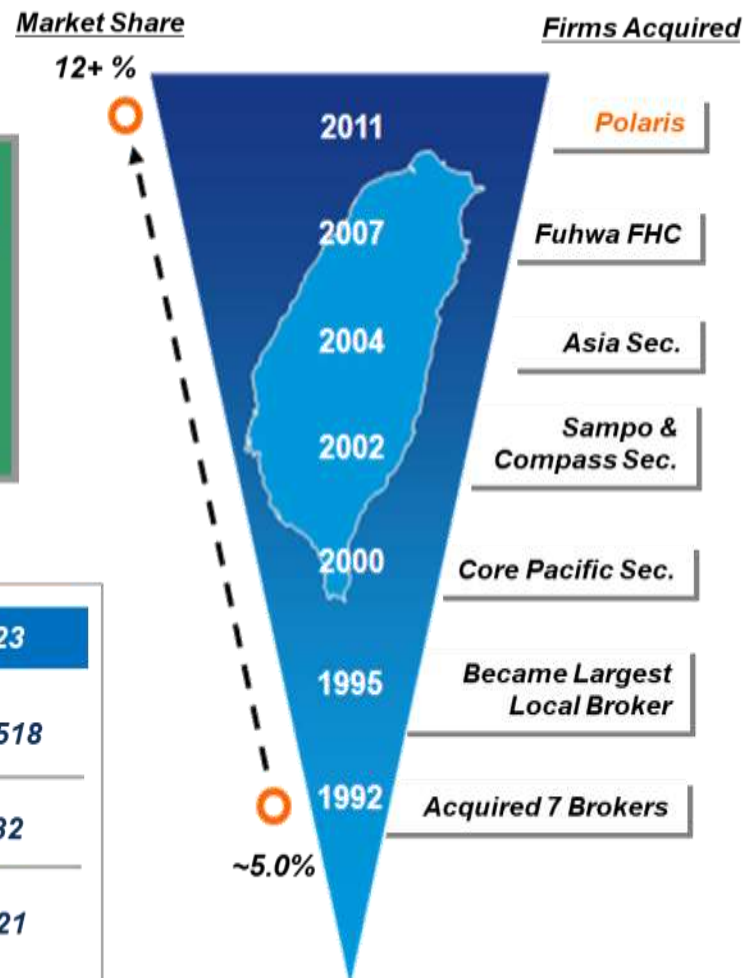


	2022	1H23
Yuanta	11.9%	12.3%
KGI	10.4%	11.1%
Fubon	4.9%	10.5%
SinoPac	4.9%	4.8%
Cathay	3.8%	4.0%

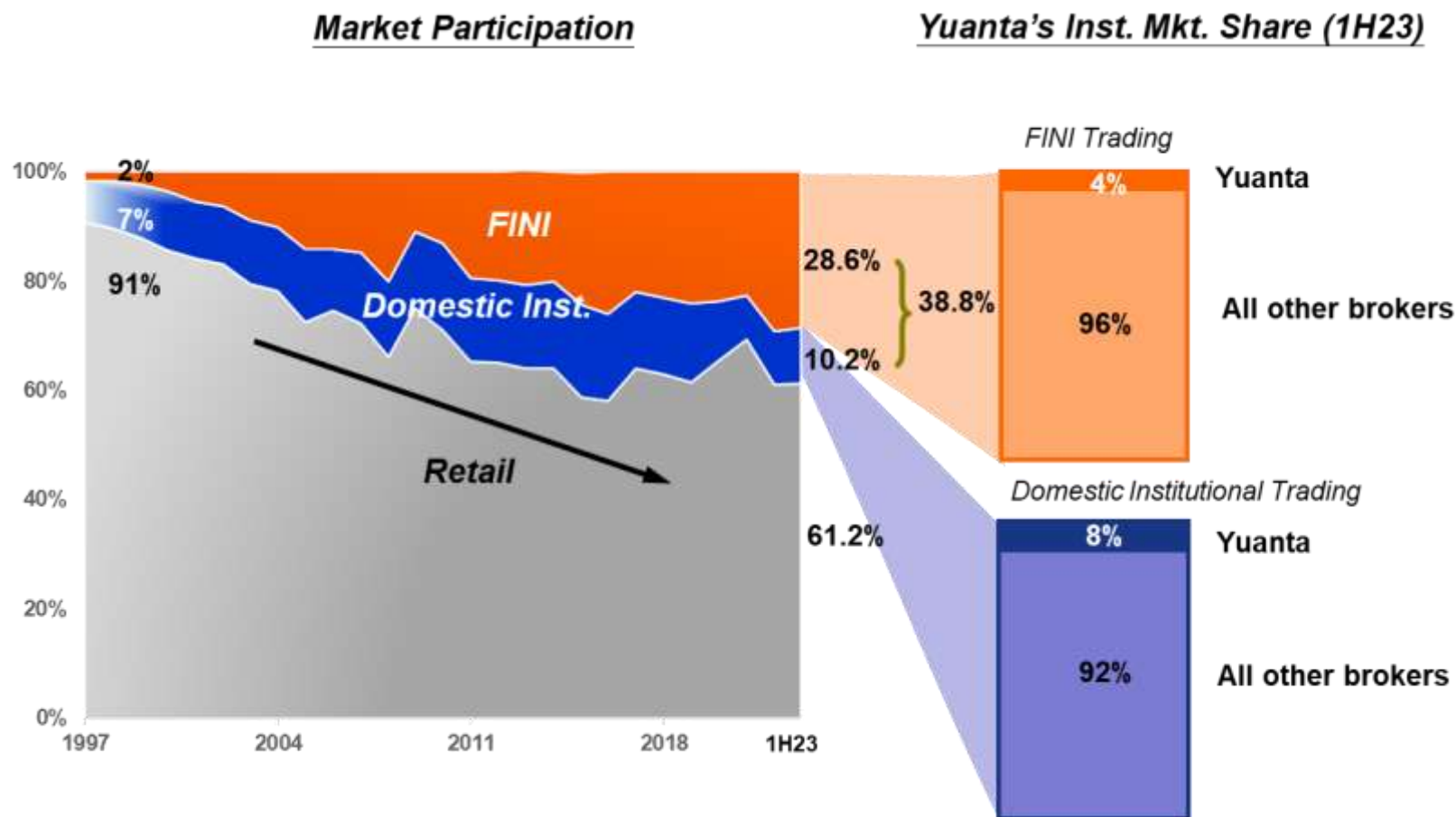
Yuanta Securities

	2022	1H23
New Accounts Opened (monthly avg.)	13,456	13,518
Active Accounts (mn)	1.36	1.32
Big Punters (monthly transactions over NTD 50 mn)	3,526	3,321

Yuanta's Rise to Dominance



Retail Participation Has Bottomed Out Since 2016



Note: Calculated using TAIEX plus OTC trading volume

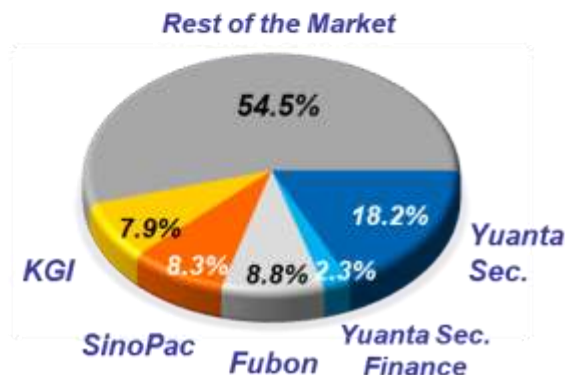
Source: Securities and Futures Bureau (Taiwan) ; Yuanta Securities

Dominant Leader in Margin Financing

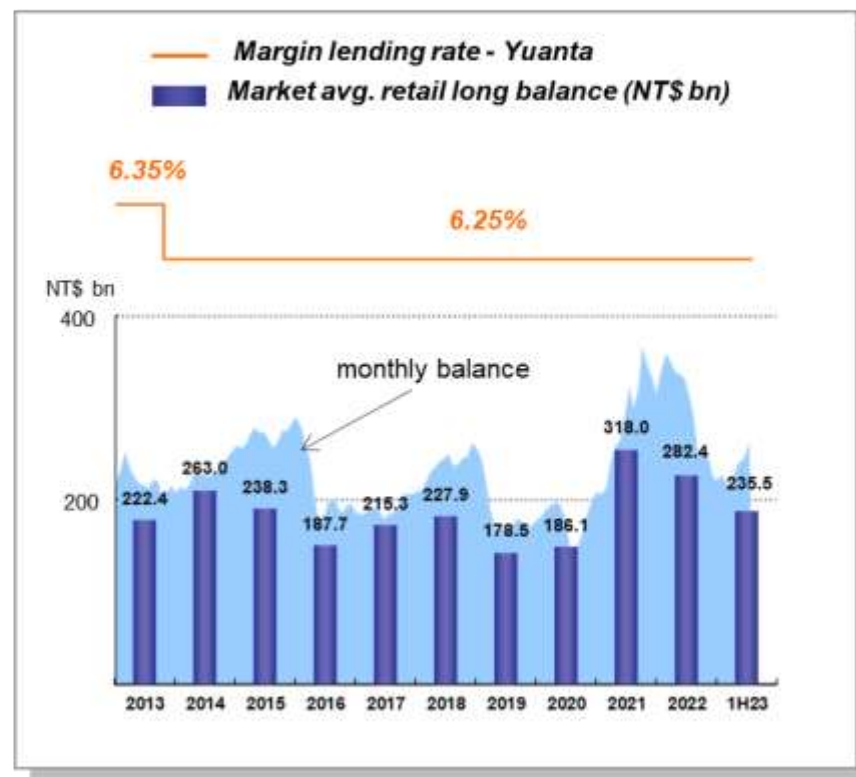
Long Margin Market Share (1H23)



Short Margin Market Share (1H23)

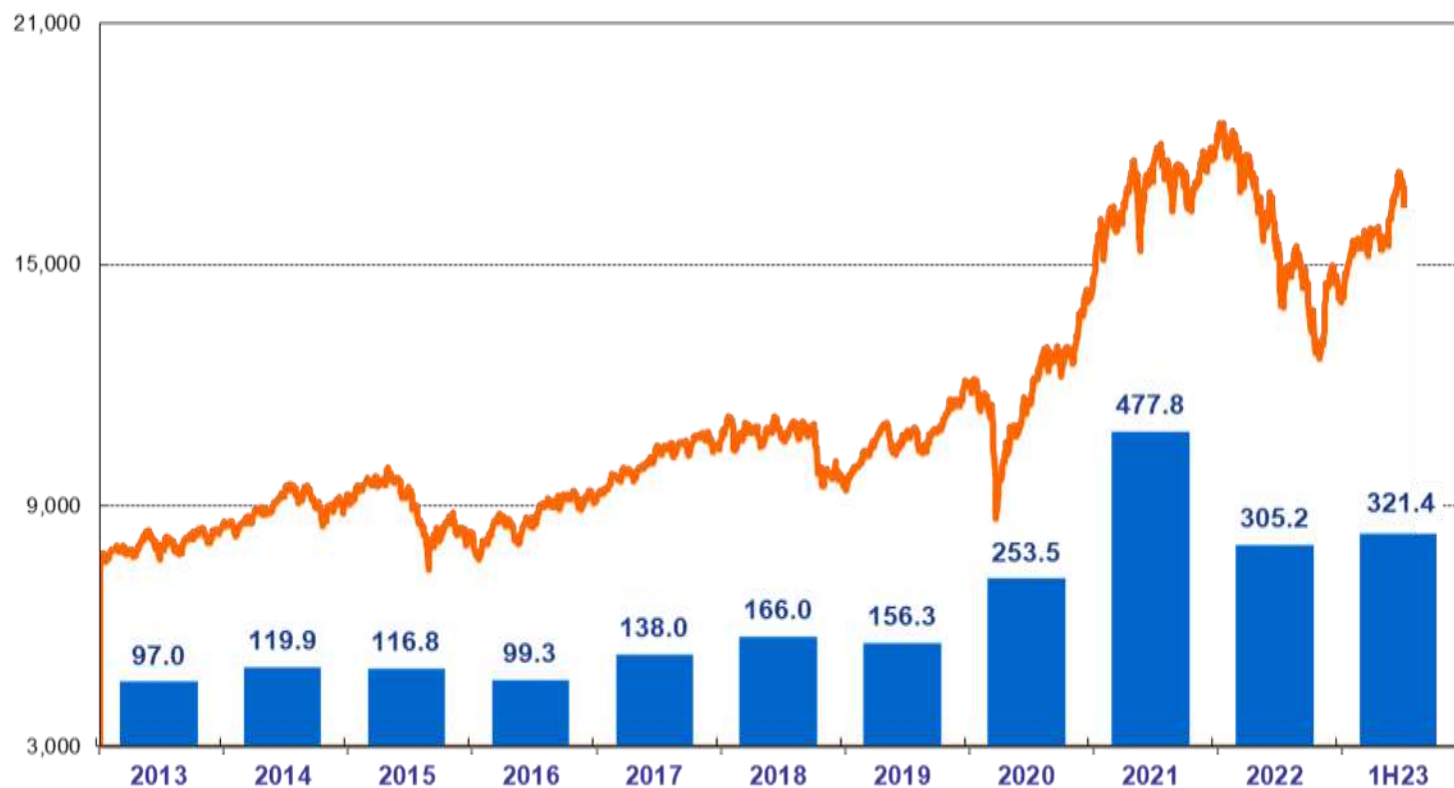


Long Margin Trends



Taiwan Historical Index and Trading Volume

Securities Average Daily Turnover Volume (NT\$ bn)



Source: Taiwan Stock Exchange; Taipei Exchange

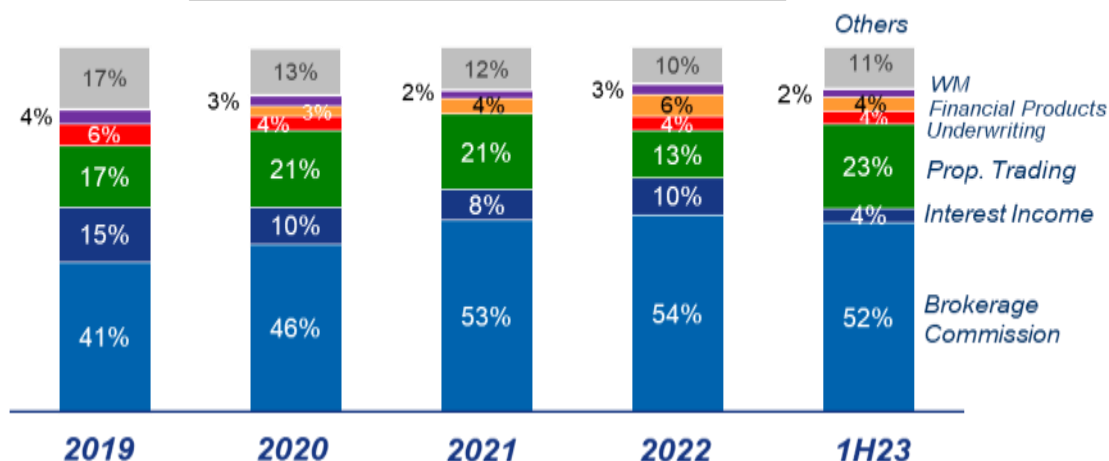


Securities Revenue Sources Diversified

Notes:

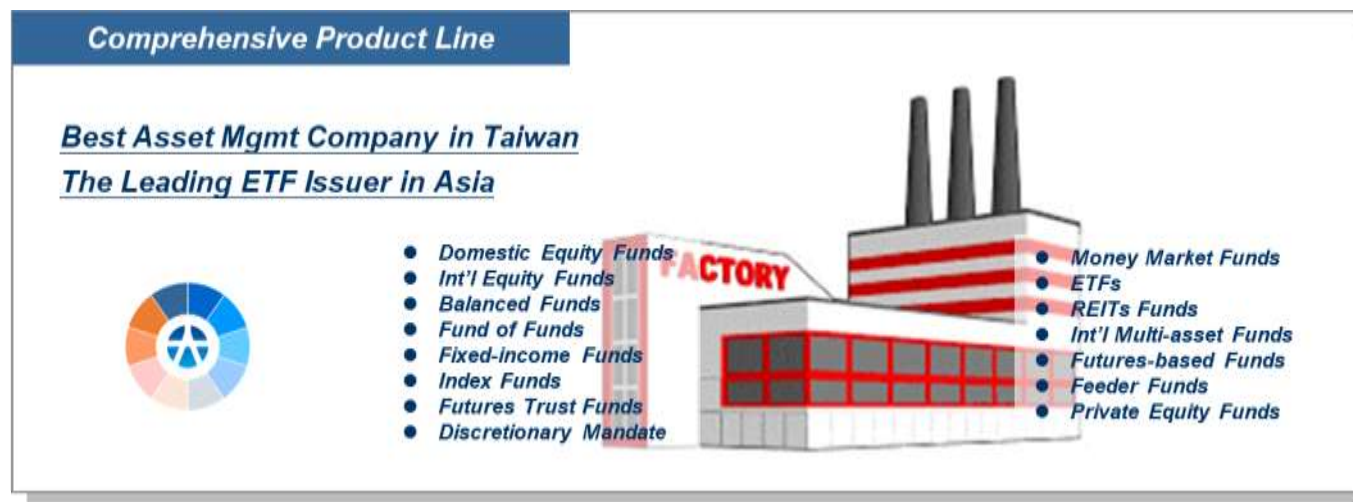
- 1) Yuanta Sec. Finance has become a subsidiary of Yuanta Securities from Yuanta Financial Holdings since March 26, 2019. Yuanta Securities totally recognized NT\$ 436mn of earnings under equity method investment for Yuanta Sec. Finance in 2019.
- 2) Yuanta Sec. was the lead underwriter with stand-by commitment of Yang Ming Marine Transport's SPO (ticker 2609.TT). The share price of Yang Ming dropped after its new shares listing in July. Yuanta has fully disposed of all underwritten positions and the related losses have been reflected in the net income of July 2021.
- 3) 2Q23 numbers are un-audited

Yuanta Securities' Revenue Breakdown



NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Brokerage Commission	8,541	8,197	-4%	3,985	3,708	4,489	21%	13%
Interest Income	1,955	615	-69%	922	361	254	-30%	-72%
Prop. Trading	1,569	3,655	133%	1,072	1,251	2,403	92%	124%
Underwriting	753	567	-25%	444	301	266	-12%	-40%
Financial Products	953	617	-35%	394	342	275	-20%	-30%
WM Fee Income	457	350	-23%	183	176	174	-1%	-5%
Others	1,246	1,806	45%	396	1,364	443	-68%	12%
Total Net Revenue	15,474	15,807	2%	7,396	7,504	8,303	11%	12%

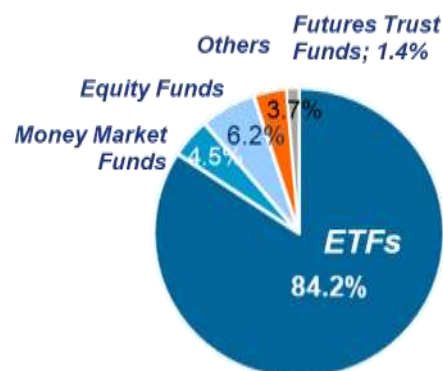
Key Role in Branding & Production



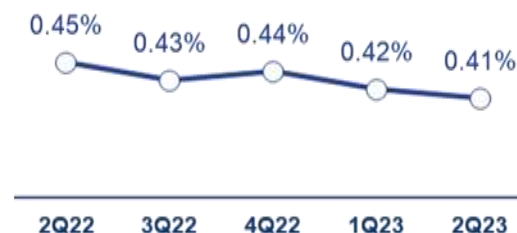
AUM of Public Funds



1H23 Public Funds Structure



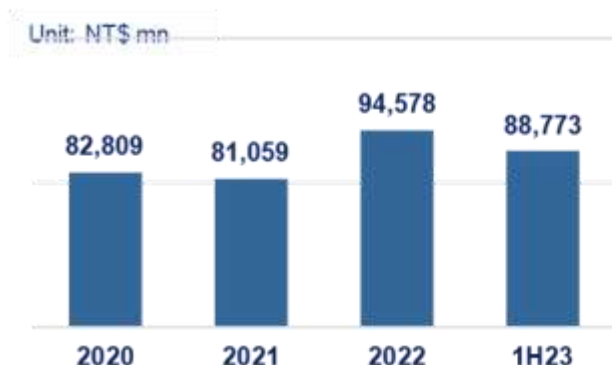
Avg. Margin Trend



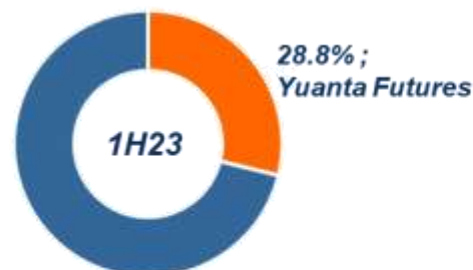
Link from Equities to Futures ; Taiwan to World



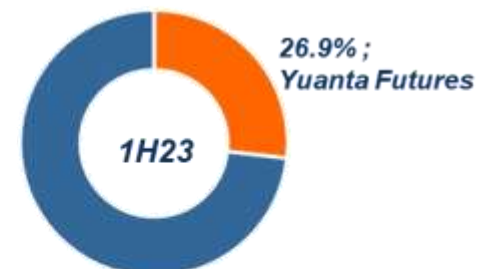
Margin Deposits (standalone)



Margin Deposits Market Share



Int'l Futures Market Share



Business Review

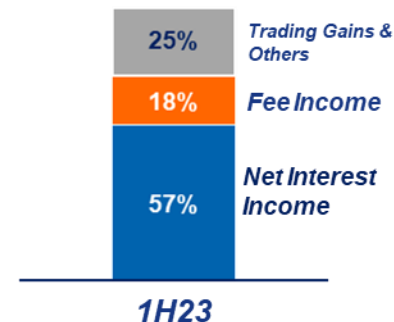
Yuanta Bank

Financial Overview

Financial Snapshot – Yuanta Bank

NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Net interest income	6,647	6,843	3%	3,424	3,367	3,476	3%	2%
Fee income	2,226	2,179	-2%	999	1,094	1,085	-1%	9%
Trading gains & others	(105)	2,972	-2930%	290	850	2,122	150%	633%
ECB FX gains or losses	451	93	-79%	244	(56)	149	-367%	-39%
Operating income	9,219	12,087	31%	4,957	5,255	6,832	30%	38%
Operating expenses	(5,441)	(5,940)	9%	(2,738)	(2,900)	(3,040)	5%	11%
Pre-provision profit	3,778	6,147	63%	2,219	2,355	3,792	61%	71%
Net provision	(103)	48	-147%	(107)	251	(203)	-181%	90%
Income before tax	3,675	6,195	69%	2,112	2,606	3,589	38%	70%
Net income	3,113	5,246	69%	1,764	2,152	3,094	44%	75%
EPS	0.42	0.71	69%	0.24	0.29	0.42	44%	74%
ROA (YTD annualized)	0.38%	0.60%	58%	0.38%	0.49%	0.60%		
ROE (YTD annualized)	5.4%	9.1%	69%	5.4%	7.5%	9.1%		

Revenue Breakdown



* NT\$ 93 mn of FX gains were excluded from 1H23 revenue breakdown

Capital Adequacy

	2021	2022	1H23
CET1	12.87%	11.26%	11.53%
Tier I	13.54%	12.02%	12.26%
BIS	15.41%	14.65%	14.84%

Note:

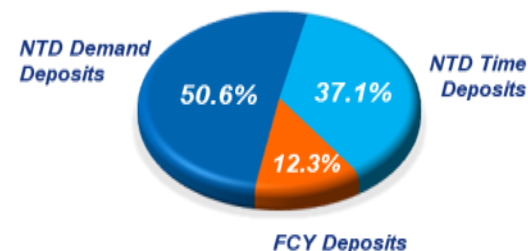
- 1) Yuanta Bank has US\$ 219mn in assets which have not yet been converted to NTD after 70% of TCB's ECBs were converted into TC Bank common shares in June 2016 and it posted NT\$ 93mn of FX gains in 1H23 on TCB's USD CB.
- 2) 2Q23 numbers are un-audited.



Loan and Deposit Breakdown

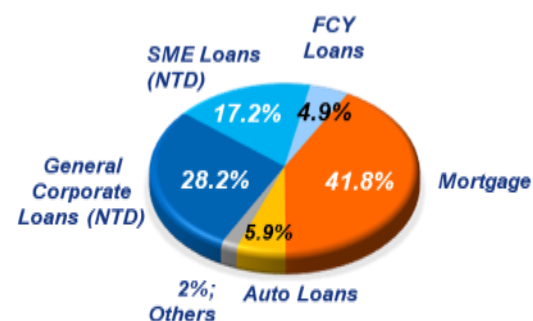
Deposit Breakdown

NT\$ mn	2Q22	1Q23	2Q23	QoQ	YoY
NTD Demand Deposits	715,393	750,795	800,696	7%	12%
NTD Time Deposits	561,921	613,037	587,873	-4%	5%
Postal Savings Redeposit & Others	640	0	0	N/A	-100%
Subtotal	1,277,954	1,363,832	1,388,569	2%	9%
Foreign Currency Deposits	193,089	193,323	194,897	1%	1%
Total	1,471,043	1,557,155	1,583,466	2%	8%



Loan Breakdown

NT\$ mn	2Q22	1Q23	2Q23	QoQ	YoY
Corporate Banking	429,700	499,237	503,600	1%	17%
General Corporate Loans	212,379	278,054	282,352	2%	33%
SME Loans	161,963	167,762	172,102	3%	6%
Foreign Currency Loans	54,787	53,347	49,049	-8%	-10%
Non-Accrual Loans	571	74	97	31%	-83%
Consumer Banking	469,940	485,927	498,476	3%	6%
Mortgage Loans	400,557	409,636	418,962	2%	5%
Auto Loans	51,683	56,485	58,873	4%	14%
Unsecured Personal Loans	14,043	17,154	18,355	7%	31%
Others	3,422	2,546	2,162	-15%	-37%
Non-Accrual Loans	235	106	124	17%	-47%
Total	899,640	985,164	1,002,076	2%	11%



Note:

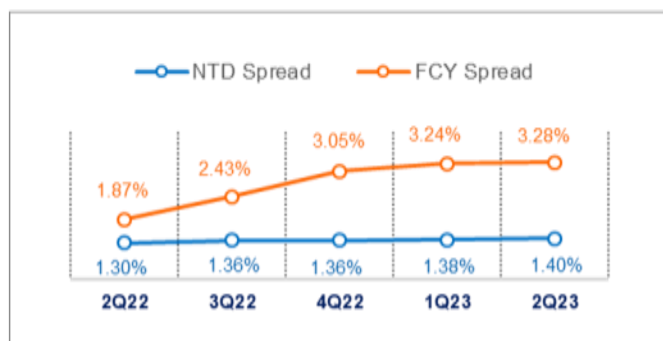
1) 2Q23 numbers are un-audited

NIM and Spread

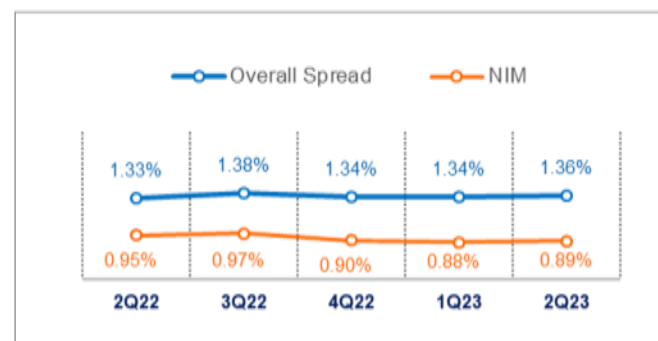
Interest Income Breakdown

NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Interest Income	9,205	15,363	67%	4,889	7,365	7,998	9%	64%
Loan interest	7,179	11,394	59%	3,775	5,514	5,880	7%	56%
Interest income from marketable securities	1,840	3,557	93%	1,007	1,658	1,899	15%	89%
Other interest	186	412	122%	107	193	219	13%	105%
Interest Expenses	(2,558)	(8,520)	233%	(1,465)	(3,998)	(4,522)	13%	209%
Net Interest Income	6,647	6,843	3%	3,424	3,367	3,476	3%	2%
Loan to Deposit Ratio	61.2%	63.3%	3%	61.2%	63.3%	63.3%	0%	3%

NTD Spread & FCY Spread



NIM and Overall Spread



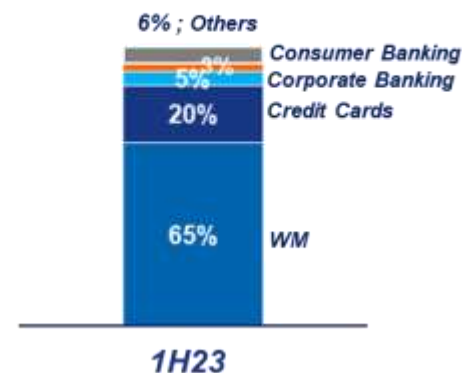
Note:

1) 2Q23 numbers are un-audited

Fee Income Breakdown

Fee Income Breakdown

NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Fee Income	2,864	2,902	1%	1,308	1,466	1,436	-2%	10%
Wealth Management	2,019	1,887	-7%	902	981	906	-8%	0%
Credit Cards	426	589	38%	207	282	307	9%	48%
Corporate Banking	165	154	-7%	78	70	84	20%	8%
Consumer Banking	88	97	10%	43	44	53	20%	23%
Others	166	175	5%	78	89	86	-3%	10%
Fee Expenses	(638)	(723)	13%	(309)	(372)	(351)	-6%	14%
Net Fee Income	2,226	2,179	-2%	999	1,094	1,085	-1%	9%



WM Fee Breakdown

NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Mutual Funds	404	362	-10%	157	171	191	12%	22%
Bancassurance	899	770	-14%	322	456	314	-31%	-2%
Trust	425	428	1%	209	201	227	13%	9%
Structured & Others	291	327	12%	214	153	174	14%	-19%
WM fee Income	2,019	1,887	-7%	902	981	906	-8%	0%



Note:

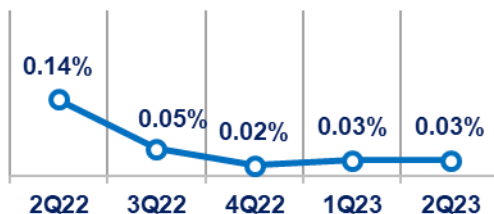
1) 2Q23 numbers are un-audited

Asset Quality

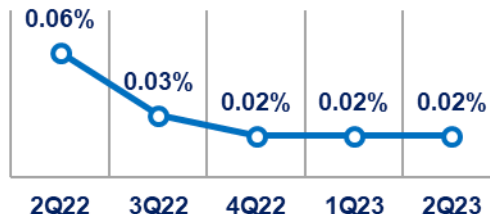
NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Net Provisions	103	(48)	-147%	107	(251)	203	-181%	90%
NPL	878	272	-69%	878	264	272	3%	-69%
Loan Loss Reserves	12,862	13,876	8%	12,862	13,555	13,876	2%	8%
NPL Ratio	0.10%	0.03%	-70%	0.10%	0.03%	0.03%	0%	-70%
NPL Coverage Ratio	1465.7%	5105.0%	248%	1465.7%	5139.5%	5105.0%	-1%	248%
Reserve to Loan Ratio	1.43%	1.39%	-3%	1.43%	1.38%	1.39%	1%	-3%

NPL Ratio by Major Business

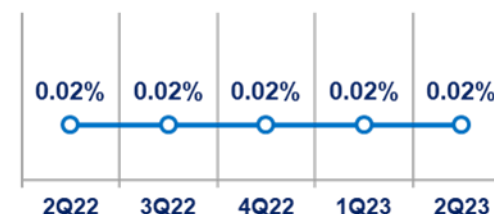
Corporate Banking



Mortgage



Auto Loans



Note:

1) 2Q23 numbers are un-audited

Appendix

Balance Sheet of Yuanta FHC & Major Subsidiaries

Data as of June 30, 2023

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Cash and due from banks	38,937	98,794	5,152	8,446	157,243
Financial assets at FVTPL	141,161	136,897	35,123	0	530,613
Financial assets at FVOCI	95,841	206,514	25,461	55	363,280
Financial assets at AC	0	258,286	291,320	0	551,216
Bills and bonds sold under RS	0	38,831	1,695	0	73,035
Loans (net)	0	988,200	7,697	0	1,019,376
A/R (net)	130,932	24,029	4,377	255	254,619
LT investments under equity method	57,488	4,911	0	301,653	3,251
Other assets	47,546	38,737	59,258	2,967	269,729
Total assets	511,905	1,795,199	430,083	313,376	3,222,362
Financial liabilities at FVTPL	58,961	3,851	3,677	0	129,055
Bills and bonds sold under RP	99,187	29,200	0	0	246,417
A/P (net)	70,650	10,033	1,157	16,111	188,477
Deposits and remittances	0	1,583,764	0	0	1,530,247
Bonds payable	23,500	28,700	0	28,500	94,260
Provisions	1,118	705	360,391	35	373,134
Other liabilities	125,295	19,005	36,613	1,924	373,506
Total liabilities	378,711	1,675,258	401,838	46,570	2,935,096
Common shares (mn)	6,593	7,394	2,374	12,502	12,502
Total shareholders' equity	133,194	119,941	28,245	266,806	287,266

Note: 1H23 numbers are un-audited

P&L of Yuanta FHC & Major Subsidiaries

Data as of June 30, 2023

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Net interest income	1,251	6,843	5,611	(137)	14,889
Net fee income	7,033	2,179	(1,368)	0	11,848
Net insurance income	0	0	5,986	0	5,986
Other income	6,129	3,027	361	21	17,425
LT investment income	1,405	39	0	15,876	(15)
Total operating income	15,818	12,088	10,590	15,760	50,133
Provision for bad debt and reserve for guarantee policy	(10)	48	(1)	0	(163)
Net change in insurance reserve	0	0	(8,082)	0	(8,023)
Operating expenses	(8,124)	(5,941)	(811)	(662)	(23,502)
Income before tax	7,684	6,195	1,696	15,098	18,445
Net income	7,138	5,246	1,620	14,970	15,840
EPS	1.08	0.71	0.68	1.20	
ROE (YTD annualized)	10.6%	9.1%	12.7%	11.4%	11.2%

Note: 1H23 numbers are un-audited

Yuanta FHC Financial Summary

(Consolidated Base)

NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Net interest income	15,565	14,889	-4%	7,853	7,317	7,572	3%	-4%
Net fee income	13,945	11,848	-15%	6,651	5,472	6,376	17%	-4%
Net insurance income	10,343	5,986	-42%	4,702	3,546	2,440	-31%	-48%
Other income	10,439	17,410	67%	5,266	7,256	10,154	40%	93%
Total operating income	50,292	50,133	0%	24,472	23,591	26,542	13%	8%
Provision for bad debt	(91)	(163)	79%	(137)	256	(419)	-264%	206%
Net change in insurance reserve	(12,593)	(8,023)	-36%	(6,388)	(4,096)	(3,927)	-4%	-39%
Operating expenses	(22,145)	(23,503)	6%	(10,757)	(11,721)	(11,782)	1%	10%
Income before tax	15,463	18,444	19%	7,190	8,030	10,414	30%	45%
Net income	12,169	15,840	30%	5,521	6,405	9,435	47%	71%
Net Income attr. to parent company	11,523	14,970	30%	5,357	5,772	9,198	59%	72%
Total assets	2,982,314	3,222,362	8%	2,982,314	3,105,819	3,222,362	4%	8%
Common shares (mn)	12,502	12,502	0%	12,502	12,502	12,502	0%	0%
Total shareholders' equity	262,006	287,266	10%	262,006	289,103	287,266	-1%	10%
Equity attr. to parent company	242,327	266,806	10%	242,327	268,511	266,806	-1%	10%
BVPS	19.38	21.34	10%	19.38	21.48	21.34	-1%	10%

Note: 2Q23 numbers are un-audited

Yuanta Sec. Financial Summary

(Consolidated Base)

NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Net fee income	13,025	11,714	-10%	6,138	5,466	6,248	14%	2%
Net interest income	4,491	1,957	-56%	2,109	966	990	3%	-53%
Net investment income	1,616	5,981	270%	521	3,293	2,688	-18%	416%
Other income	3,173	3,079	-3%	1,507	1,870	1,209	-35%	-20%
Total net revenue	22,304	22,730	2%	10,274	11,594	11,136	-4%	8%
Operating expenses	(14,066)	(14,410)	2%	(6,683)	(7,282)	(7,127)	-2%	7%
Income before tax	8,238	8,321	1%	3,591	4,312	4,009	-7%	12%
Net income	6,824	7,378	8%	3,030	3,385	3,993	18%	32%
Net income attr. to parent company	6,565	7,138	9%	3,066	3,039	4,100	35%	34%
EPS	1.00	1.08	9%	0.47	0.46	0.62	35%	34%
ROE (YTD annualized)	10.4%	10.6%	2%	10.4%	8.8%	10.6%		
Total assets	856,382	924,334	8%	856,382	838,449	924,334	10%	8%
Common shares (mn)	6,592	6,592	0%	6,592	6,592	6,592	0%	0%
Total shareholders' equity	138,792	148,005	7%	138,792	154,074	148,005	-4%	7%
Equity attr. to parent company	124,224	133,194	7%	124,224	139,423	133,194	-4%	7%

Note:

- 1) 2Q23 numbers are un-audited
- 2) EPS and ROE calculations are standalone

Yuanta Bank Financial Summary

(Consolidated Base)

NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Net interest income	6,885	7,081	3%	3,554	3,481	3,600	3%	1%
Net fee income	2,227	2,182	-2%	999	1,095	1,087	-1%	9%
Other income	297	3,033	921%	498	780	2,253	189%	352%
Total operating income	9,409	12,296	31%	5,051	5,356	6,940	30%	37%
Operating expenses	(5,609)	(6,113)	9%	(2,824)	(2,984)	(3,129)	5%	11%
Pre-provision operating income	3,800	6,183	63%	2,227	2,372	3,811	61%	71%
Net provision	(116)	16	-114%	(109)	235	(219)	-193%	101%
Net income before tax	3,684	6,199	68%	2,118	2,607	3,592	38%	70%
Net income	3,113	5,246	69%	1,764	2,152	3,094	44%	75%
Total assets	1,663,558	1,809,160	9%	1,663,558	1,794,717	1,809,160	1%	9%
Common shares (mn)	7,394	7,394	0%	7,394	7,394	7,394	0%	0%
Total shareholders' equity	109,385	119,941	10%	109,385	117,672	119,941	2%	10%

Note:

1) 2Q23 numbers are un-audited.

Yuanta Life Financial Summary

NT\$ mn	1H22	1H23	YoY	2Q22	1Q23	2Q23	QoQ	YoY
Retained earned premium	20,715	17,457	-16%	9,811	9,227	8,230	-11%	-16%
Retained claim payment	(10,338)	(11,436)	11%	(5,093)	(5,663)	(5,773)	2%	13%
Net change in insurance liability	(12,667)	(8,082)	-36%	(6,427)	(4,123)	(3,959)	-4%	-38%
Total investment income	6,904	5,961	-14%	3,520	1,780	4,181	135%	19%
Others	(1,198)	(1,393)	16%	(459)	(790)	(603)	-24%	31%
General and administrative expenses	(791)	(811)	3%	(391)	(410)	(401)	-2%	3%
Income before tax	2,625	1,696	-35%	961	21	1,675	7876%	74%
Net income	2,142	1,620	-24%	808	43	1,577	3567%	95%
Ggeneral account	376,832	398,549	6%	376,832	388,551	398,549	3%	6%
Seperated account	32,946	31,533	-4%	32,946	30,177	31,533	4%	-4%
Total assets	409,778	430,083	5%	409,778	418,728	430,083	3%	5%
Reserves for life insurance liabilities	341,077	360,340	6%	341,077	354,369	360,340	2%	6%
Total liabilities	385,633	401,838	4%	385,633	393,652	401,838	2%	4%
Total shareholders' equity	24,145	28,245	17%	24,145	25,076	28,245	13%	17%
First year premium *	14,800	3,673	-75%	6,760	1,900	1,773	-7%	-74%
Total premium *	30,452	18,040	-41%	15,342	9,546	8,494	-11%	-45%

Note:

- 1) 2Q23 numbers are un-audited
- 2) * FYP & Total premium include investment-linked policies.

Yuanta Life Investment Portfolio

NT\$ mn	2Q22		1Q23		2Q23		QoQ	YoY
	Amount	%	Amount	%	Amount	%		
Overseas Fixed Income	243,083	67.2%	256,500	68.9%	266,474	69.7%	4%	10%
Overseas Equity	2,915	0.8%	631	0.2%	745	0.2%	18%	-74%
Domestic Fixed Income	47,396	13.1%	50,330	13.5%	50,831	13.3%	1%	7%
Domestic Equity	23,797	6.6%	29,871	8.0%	31,726	8.3%	6%	33%
Loans	7,332	2.0%	7,611	2.0%	7,697	2.0%	1%	5%
Real Estate	12,532	3.5%	13,259	3.6%	13,416	3.5%	1%	7%
Others	552	0.2%	506	0.1%	487	0.1%	-4%	-12%
Deposits and Cash Equivalent	24,131	6.7%	13,544	3.6%	10,852	2.8%	-20%	-55%
Total	361,738	100%	372,252	100%	382,228	100%	3%	6%
RBC Ratio	520.6%		N/A		496.7%			

Note: 2Q23 numbers are un-audited