

NEWS RELEASE

Publication Date: 2019/10/9

FSC approved the transfer of the business operation rights and obligations of the margin trading and short selling, refinancing, and securities secured loan business from Global Securities Finance to Yuanta Securities Finance on October 8, 2019

On October 8, 2019, Financial Supervisory Commission (FSC) announced its approval of the transfer of the business operation rights and obligations of the margin trading and short selling, refinancing, and securities secured loan business from Global Securities Finance Corporation to Yuanta Securities Finance. After receiving the official approval letter from FSC, both parties will proceed to set the baseline date for the transfer. Upon the completion, Yuanta Securities Finance will be the only securities finance company in Taiwan.