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Providing the Best Financial Solutions
In the Asia-Pacific Region



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Yuan Da
Financial Holdings



1Q2022

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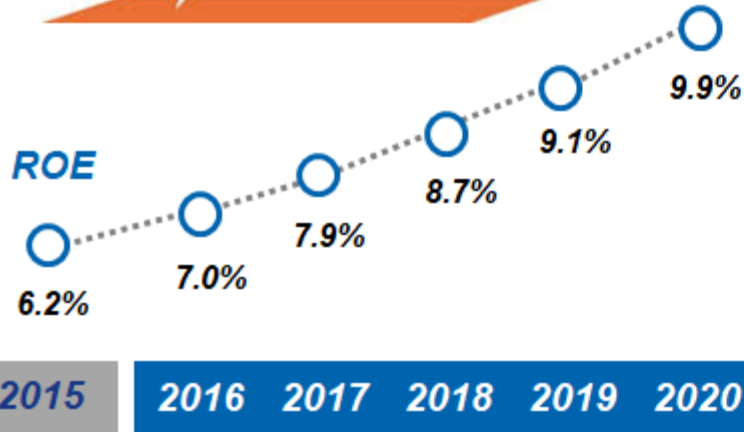
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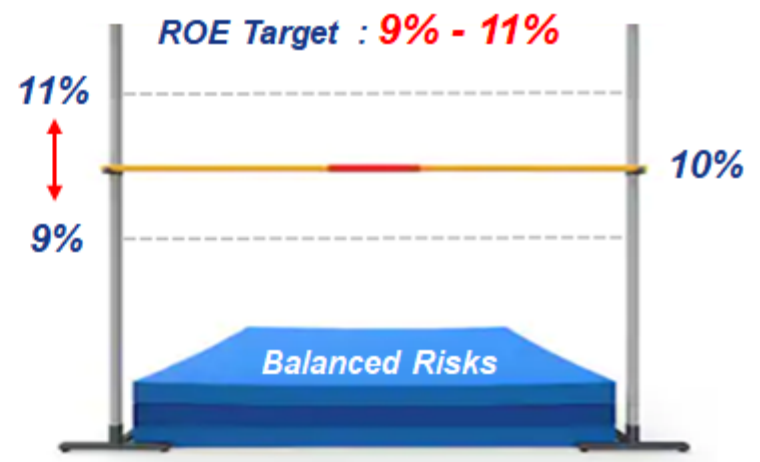
Yuanta Profile

ROE Target & Dividend Policy (2021-2025)

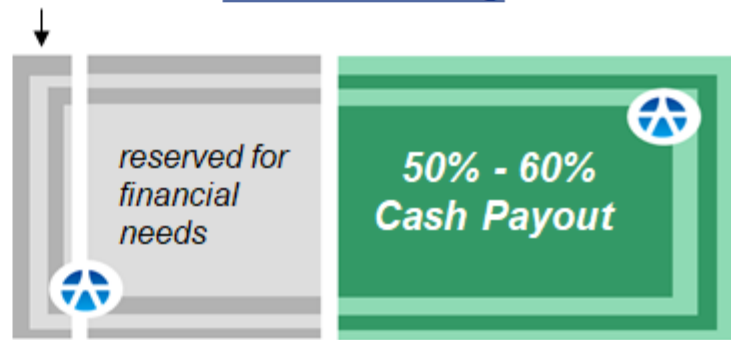
Not going for rights issues while pursuing sustainable ROE & paying cash dividend



2021 2022 2023 2024 2025

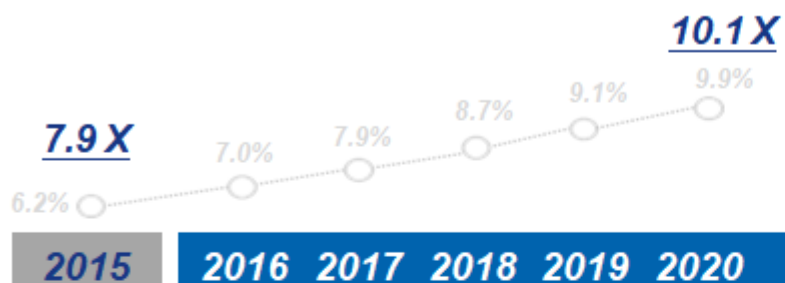


10% legal reserve Dividend Policy



Elevated Leverage Boosts ROE Growth

Financial Leverage



Equity Weighting

■ Pan-Sec. Businesses ■ Bank
■ Life Insurance ■ Others



Note:

- 1) Pan-Sec. subsidiaries include Yuanta Securities, Yuanta Securities Finance, Yuanta Futures and Yuanta Funds.
- 2) The equity weighting reflects the distribution among all subsidiaries only.

12X

Priority : Organic Growth

2021 2022 2023 2024 2025

Sufficient Capital in Support of Future Growth

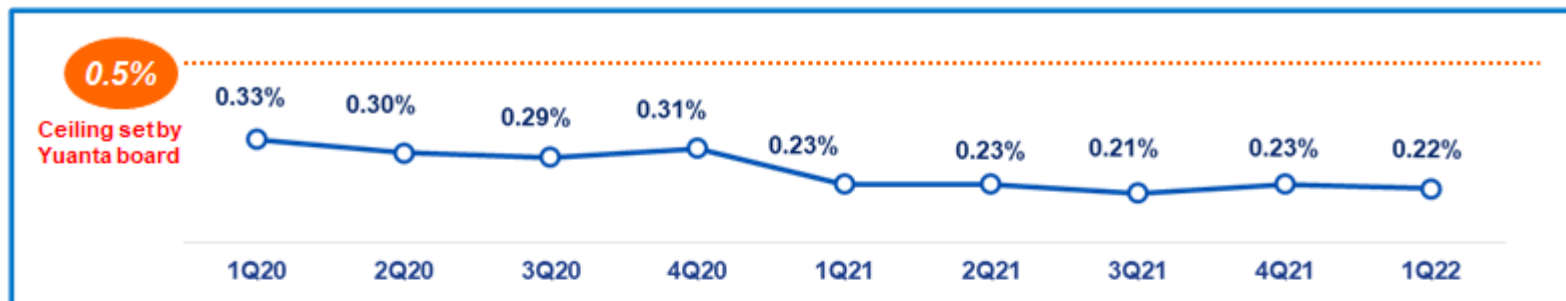
	CAR	Minimum Requirement	Leverage
Yuanta FHC (consolidated)	147.0%	100%	10.6
Yuanta Sec. (standalone)	421.8%	250%*	3.7
Yuanta Bank	15.1%	10.5%	14.0
Yuanta Life	N/A	200%	13.1

Note:

- 1)* Application for new business will be constrained if CAR is below 250%.
- 2) Data as of March 31, 2022.

Downside Risk Kept on a Tight Leash

Yuanta's Historical VaR to Net Worth Ratio



2022 VaR by Risk Type for Trading Activities

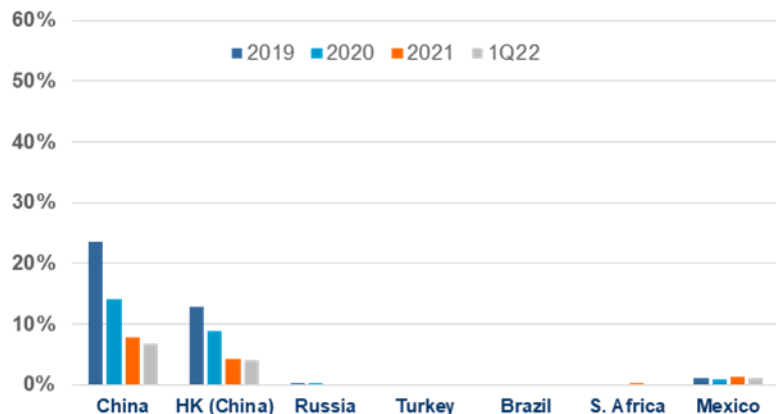
Unit: NT\$ mn

Value at Risk for 1 day at 99% confidence	As of Mar. 31	Average	High	Low
Interest Rate	191.2	129.1	211.8	103.8
Equities	463.2	437.8	492.1	367.4
Foreign Exchange	307.0	253.9	327.0	219.1
Commodities	115.5	140.2	190.2	95.9
Diversification Effect	- 493.9	- 440.1		
Total	583.0	520.9		
VaR / Net Worth	0.22%	0.19%		

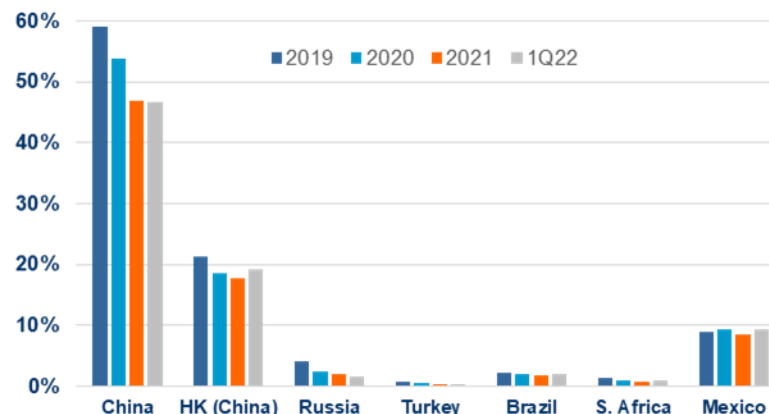
Overseas Exposures to Shareholders' Equity

(By Country)

Yuanta Financial Holdings



All Financial Holdings



Note: Overseas exposures include lending and investments.

Fixed Income Positions of Yuanta FHC (1Q22)

Credit Rating	Securities		Bank		Life		Yuanta FHC	
	NTD	FCY	NTD	FCY	NTD	FCY	NTD	FCY
AAA ~ A	85%	73%	100%	99.8%	95%	76%	97%	83%
A- ~ BBB-	15%	27%	0%	0.2%	5%	24%	3%	17%
Non-Investment Grade	0%	0%	0%	0%	0%	0%	0%	0%
Duration (Year)	2.0	2.4	4.7	3.7	10.4	12.5	5.2	9.1

Source: Yuanta FHC ; Banking Bureau

Results Overview

FHC Financial Performance

Unit: NTS mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Total Assets	2,759,239	3,023,019	10%	2,836,754	3,023,612	3,058,846	1%	8%
Common Shares (mn)	12,137	12,137	0%	12,137	12,137	12,137	0%	0%
Shareholders' Equity (standalone)	253,337	269,035	6%	260,952	269,035	267,248	-1%	2%
BVPS	20.87	22.17	6%	21.50	22.17	22.02	-1%	2%
Double Leverage Ratio	112.10%	112.01%	0%	111.85%	112.01%	112.22%	0%	0%
Net Income (standalone)	24,105	34,866	45%	9,407	6,551	6,166	-6%	-34%
EPS (NT\$)	1.99	2.87	45%	0.78	0.54	0.51	-6%	-34%
ROE (%) YTD annualized	9.9%	13.3%	34%	14.6%	13.3%	9.2%		

Note:

1) 1Q22 numbers are un-audited.

Net Income by Subsidiary (standalone)

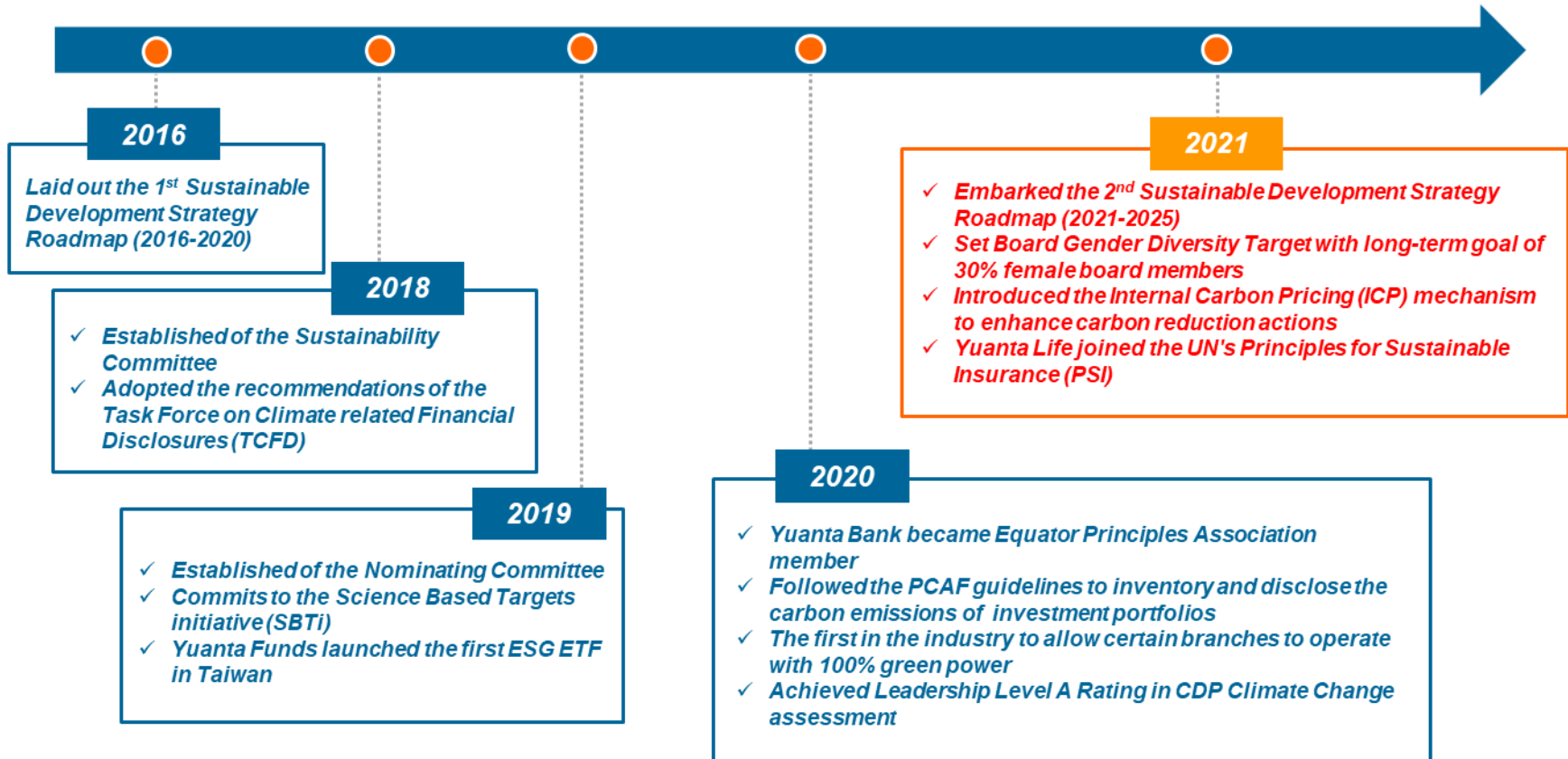
Unit: NTS mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Yuanta Securities	14,399	23,293	62%	6,134	4,682	3,500	-25%	-43%
Yuanta Bank	6,896	8,022	16%	1,965	1,087	1,349	24%	-31%
Yuanta Futures (66.27%)	1,070	860	-20%	213	127	168	32%	-21%
Yuanta Funds (74.71%)	1,719	1,919	12%	454	460	429	-7%	-6%
Yuanta AMC	121	139	15%	35	28	47	68%	34%
Yuanta Venture Capital	287	939	227%	445	213	(122)	-157%	-127%
Yuanta Life	1,810	2,074	15%	926	278	1,334	380%	44%

ESG Sustainability Roadmap

Global Recognitions



- DJSI World Index
- DJSI Emerging Markets Index
- FTSE4Good Emerging Index
- FTSE4Good TIP Taiwan ESG Index
- Bloomberg Gender Equality Index
- MSCI ESG A Rating
- CDP Leadership Level A
- HR Asia Best Company to Work for in Asia





Sustainability Goals (2021-2025)

Devotion



Comprehensive Social Engagement

- With “Philanthropic Platform” at the center, connecting the stakeholders and utilizing the financial expertise & capability to help solve social & environmental issues and becoming a sound and dependable partner of social welfare groups
- Expanding the accessibility & use of financial services via Fin-Tech to allow all customers to have reasonable access to financial services

Reliability



Trusted Brand

- Implementation of ESG criteria into investment & financing decisions including adding environmental & social risks assessment to the process to enhance responsible investment practices; guiding & encouraging customers to place greater attention to going green, environmental, & social issues
- Products & services innovation, cultivating a paperless culture with development in digital finance
- Enhancement of information security defense system with adoption of the security operation center mechanism

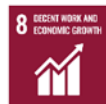
Exchange



Pioneer in Environmental Sustainability

- Integration of climate change risks into operational decisions
- Alignment with global trends in energy conservation & carbon reduction including maintaining CDP A list performance; compliance with ISO20400 sustainable procurement guidance; adoption of Science-Based Targets framework to manage overall group carbon emissions goal; reducing average waste per person across the group & water usage and increasing usage of renewable energy
- Encouraging suppliers to promote environmental sustainability and upholding basic human rights

Achievement



Happy Workplace

- Providing a comprehensive salary & benefits system and creating a sound career development system with a comprehensive edge to attract & retain employees
- Building an equal, friendly, healthy & safe workplace
- Encouraging the management & employees to commit to ESG corporate sustainability through linkage between sustainability KPIs & long-term rewards

Motivation



Sound Governance

- Improving the corporate governance structure, strengthening the functions & effectiveness of the board of directors, and enhancing the transparency to ensure corporate sustainability & sound management of the company
- Engaging regulatory compliance to reduce operational risks
- Establishing a comprehensive risk identification system including assessment of impact level from climate change risks to enhance the quality of risk management, and ensure sustainable & sound business operations

Operation Based on ESG Sustainability

Board Gender Diversity Target

- In 2022, at least one female director
- By 2030, 20% of the board of directors will be female with a long-term goal of 30%

Natural Person		2
Institutional Representative		3
Independent Director		4



Board of Directors : 9

Functional Committees Under the Board

**Audit Committee
Remuneration Committee
Nominating Committee
Sustainability Committee**

Yuanta Governance Structure

ESG Highlights

- Followed the SBT (Science Based Targets) guidelines to complete the setting of long-term carbon reduction targets
- Voluntarily complied with the requirements of the PCAF (Partnership for the Carbon Accounting Financials) to inventory and disclose the carbon emissions of the investment and financial portfolios
- Introduced the ICP (Internal Carbon Pricing) mechanism to evaluate the benefits of energy-saving and carbon-reduction projects
- Signing a PPA (Renewable Energy Power Purchase Agreement) to be the first in the industry to transfer electricity supply to allow certain branches to operate with 100% green power



- Equator Principles Association member
- Yuanta and its major shareholder, the Ma Family, made a joint donation of NTD 160 million to Taiwan's frontline medical system when domestic COVID-19 pandemic escalated in May 2021
- In order to support disadvantaged groups in fighting COVID-19, in 2020, Yuanta Group together with the Taiwan Fund for Children and Families, donated a total of NTD 100 million to 7 social welfare organizations, helping more than 30,000 disadvantaged families and nearly 50,000 children, benefiting more than 100,000 people
- The 5 subsidiaries established the offices of fair treatment of customer responsible for reporting the implementation of fair treatment principles to the board of directors on a regular basis



- The ESG performance of managers and employees are linked to the reward system to fully implement ESG promotion and related benefits into the system
- Yuanta strives for diversity and gender equality of the board. 5 out of 8 Yuanta subsidiaries have female board directors or supervisors and Yuanta will continue to enhance gender balance of the board of directors
- The 2020 CSR report disclosure was under GRI (Global Reporting Initiative), SASB (Sustainability Accounting Standards Board), and TCFD (Task Force on Climate-related Financial Disclosures) frameworks



Business Review

Pan-Securities Businesses

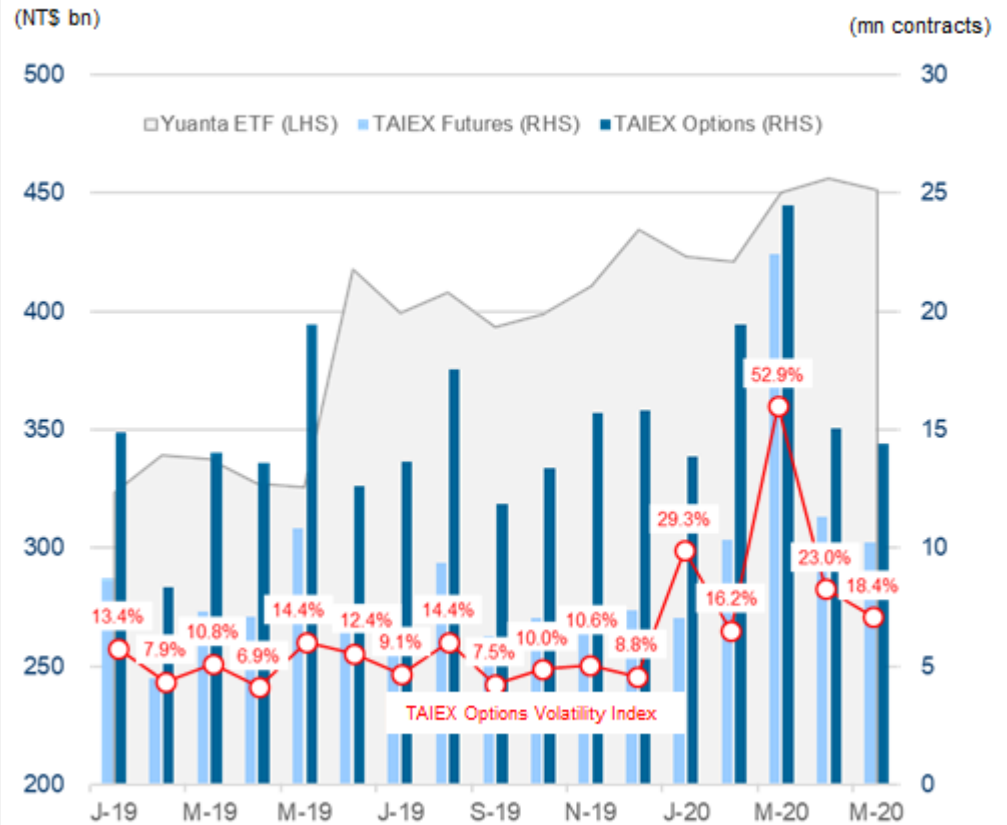
Stunning Performance Driven by Natural Hedge Model



Historical ROE Performance

	2018	2019	2020	2021	1Q22
Yuanta Sec.	9.5%	9.2%	13.6%	19.4%	10.7%
Yuanta Futures	12.8%	13.3%	10.3%	7.1%	5.4%
Yuanta Funds	24.2%	26.3%	33.5%	33.9%	28.1%
Pan-Sec. Subsidiaries	10.4%	10.2%	14.1%	18.9%	11.0%

Intense Volatility Drove Up Hedging Demands of ETF, Futures & Options Products



Note: 1Q22 numbers are un-audited

Source: Yuanta Sec., Yuanta Funds, Yuanta Futures, and Taiwan Futures Exchange

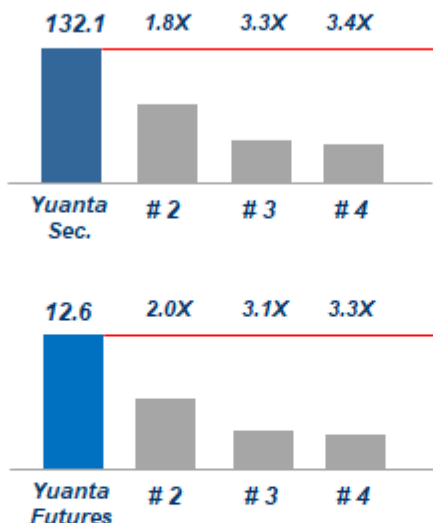
Yuanta Unsurpassably Leads TWN's Sec. Market

➤ Unrivalled in Sec. Industry With a Wide Range of Product Lines

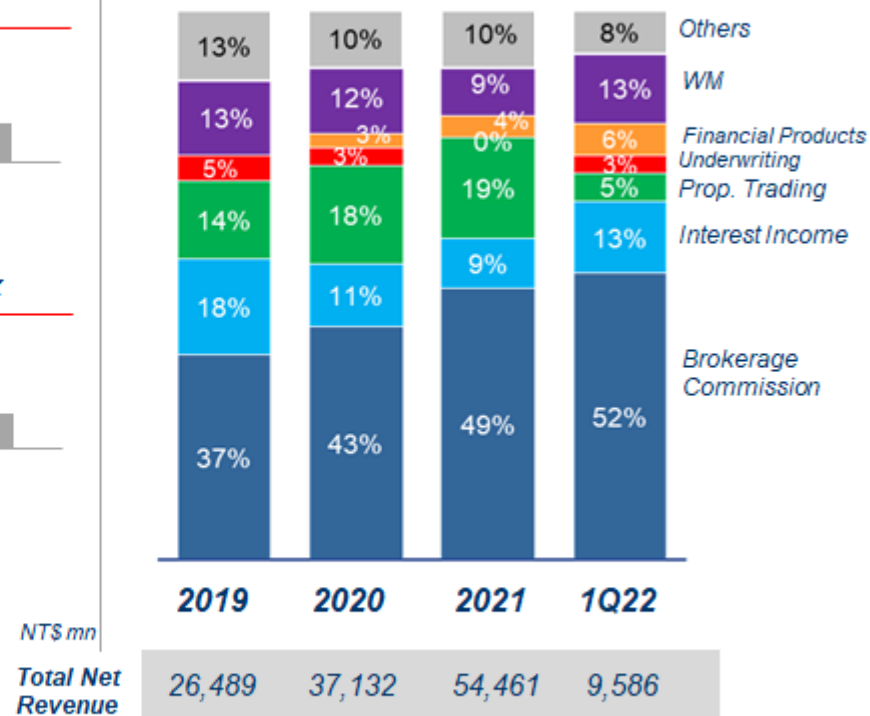
Yuanta Sec.	Market share
Brokerage	12.2%
Margin Financing	19.1%
Online Trading	16.5%
SBL	31.8%
Non Purpose Lending	51.3%
MarketMaker in COMM Futures	29.1%
Yuanta Futures	
Futures	21.6%
Options	20.0%
Yuanta Funds	
Public Funds	15.9%
ETF Funds	28.8%

➤ Strong Balance Sheet

(NT\$ bn)



Revenue Breakdown for Pan-Sec. Businesses



Note:

1) Pan-Securities businesses include Yuanta Sec. Yuanta Futures, Yuanta Funds and Yuanta Sec. Finance.

Note: Data as of Mar. 31, 2022

Source: Yuanta Securities, Yuanta Funds, Yuanta Futures

Domestic Brokerage Business Diversified



Becoming an Asia-Pacific Regional Broker



Building up Asia-Pacific Platform



Scaling up Market Position



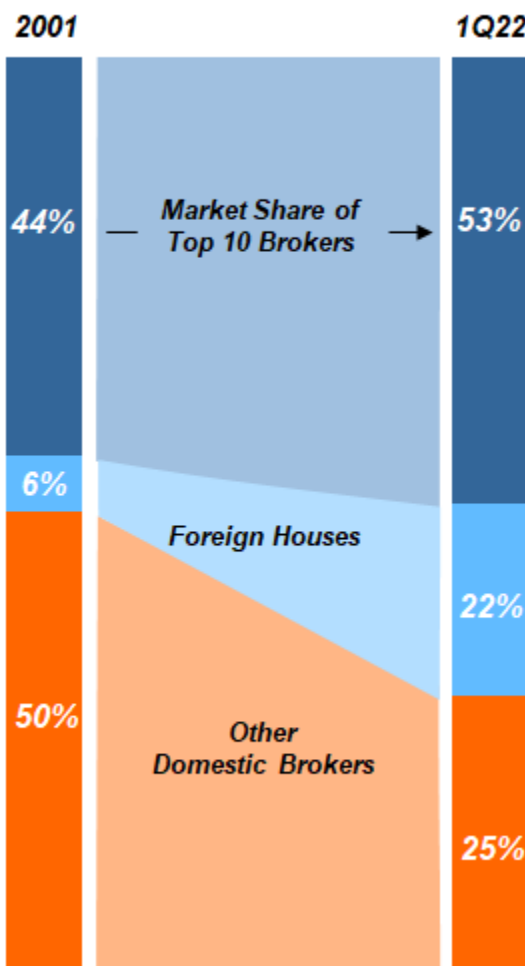
Enhancing Overseas Contribution



Note: Data as of Mar. 31, 2022 and 1Q22 numbers are un-audited.

Brokerage Mkt Share Boost by New Retail Investors

Change in Brokerage Market Share

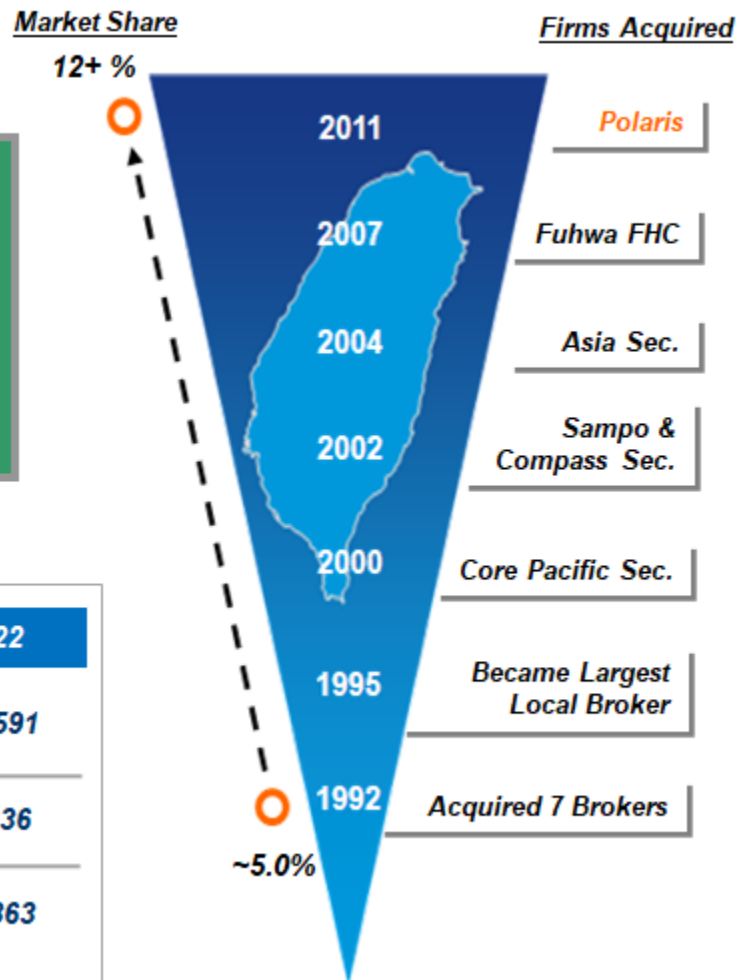


	2021	1Q22
Yuanta	13.1%	12.2%
KGI	10.7%	10.6%
Fubon	6.1%	5.6%
SinoPac	4.9%	4.8%
Cathay	3.5%	3.8%

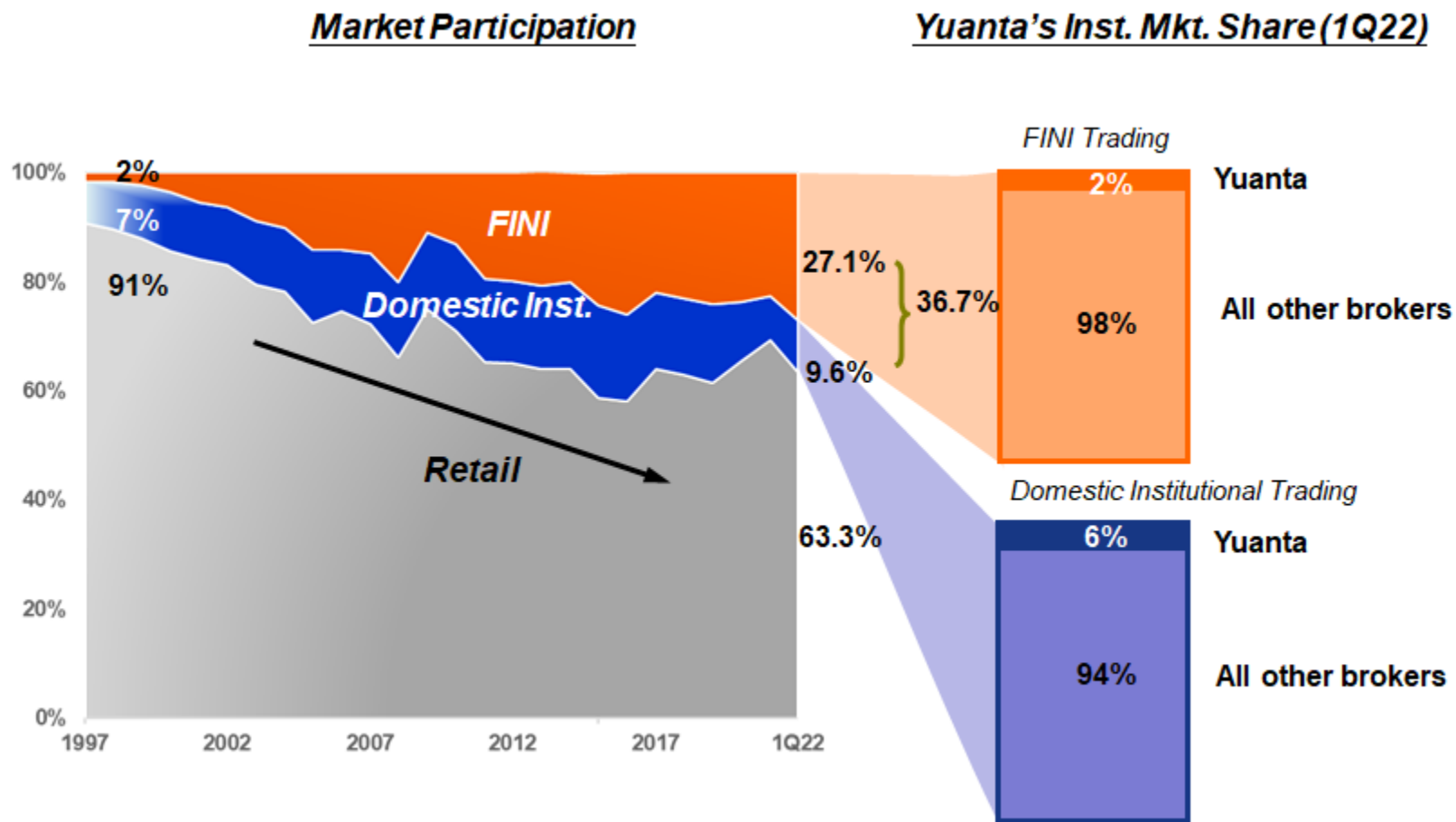
Yuanta Securities

	2021	1Q22
New Accounts Opened (monthly avg.)	22,035	18,591
Active Accounts (mn)	1.26	1.36
Big Punters (monthly transactions over NTD 50 mn)	6,427	3,863

Yuanta's Rise to Dominance



Retail Participation Has Bottomed Out Since 2016

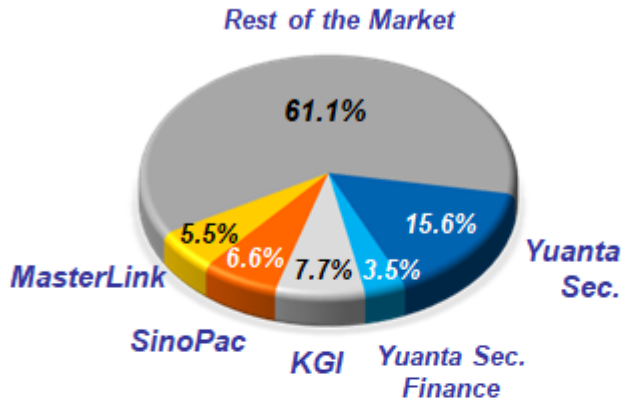


Note: Calculated using TAIEX plus OTC trading volume

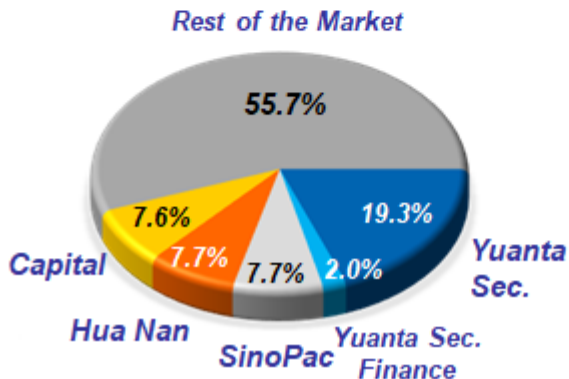
Source: Securities and Futures Bureau (Taiwan) ; Yuanta Securities

Dominant Leader in Margin Financing

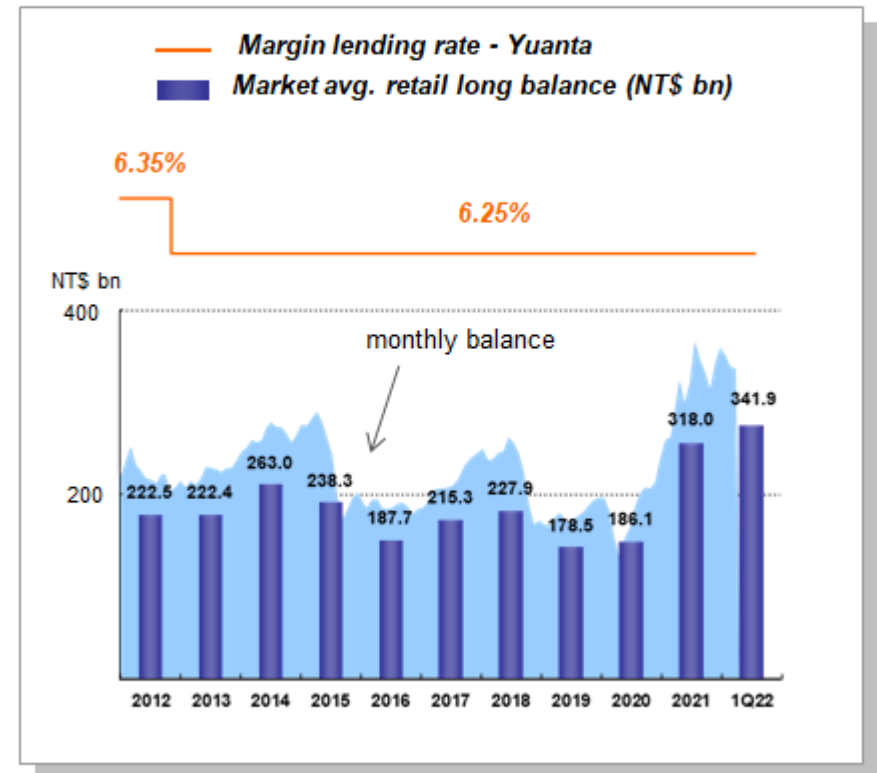
Long Margin Market Share (1Q22)



Short Margin Market Share (1Q22)



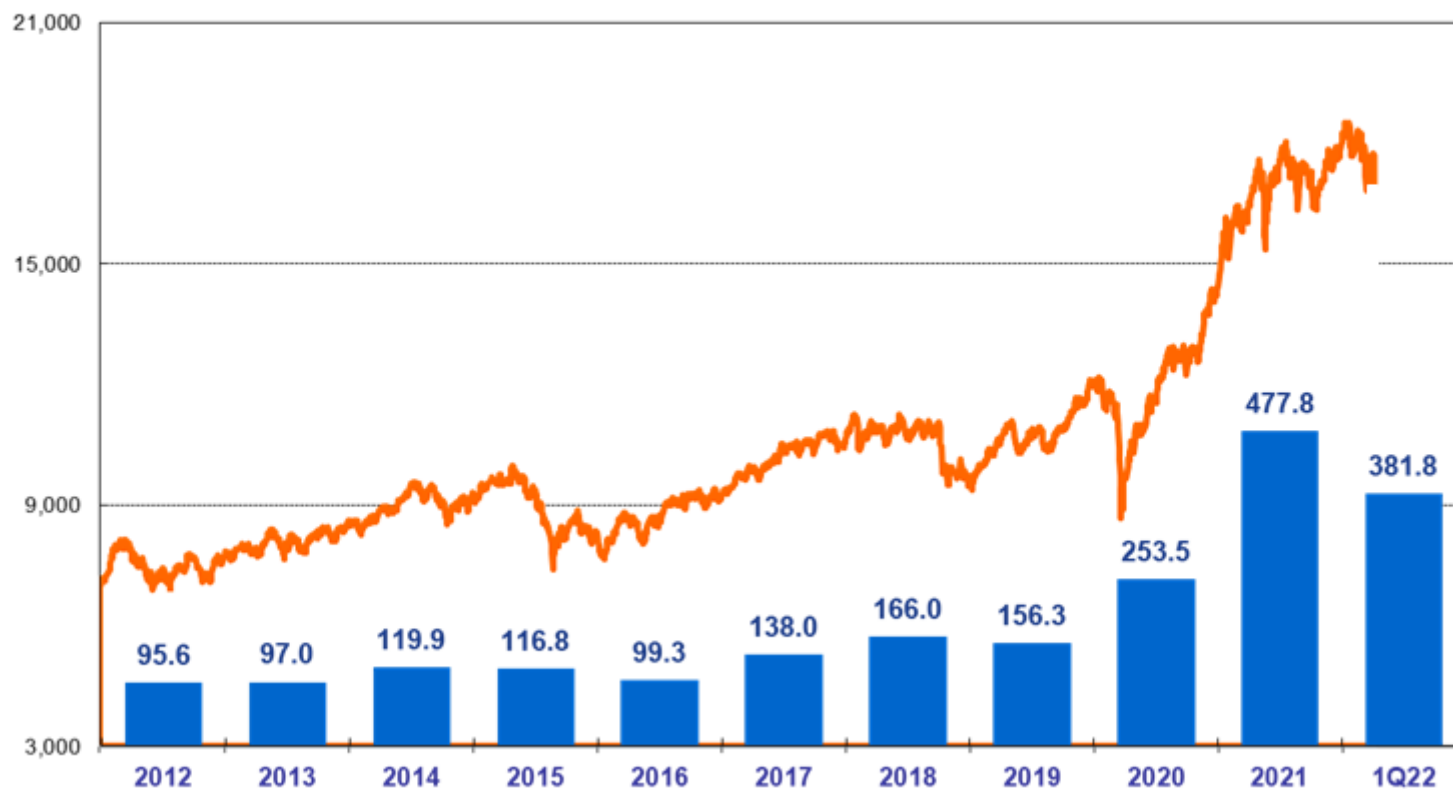
Long Margin Trends



Source: Taiwan Stock Exchange; Taipei Exchange

Taiwan Historical Index and Trading Value

Securities Average Daily Turnover Value (NT\$ bn)



Source: Taiwan Stock Exchange; Taipei Exchange

Securities Revenue Sources Diversified

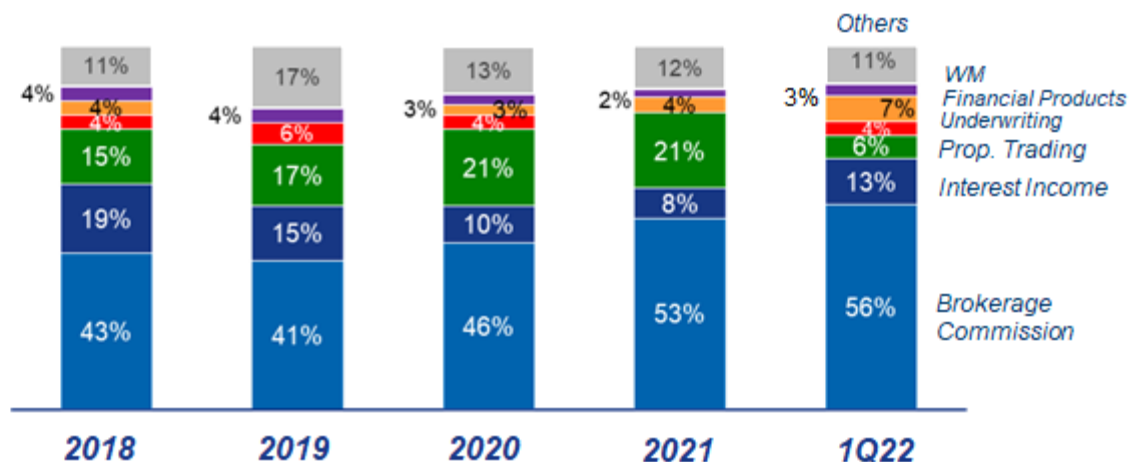
Notes:

1) Yuanta Sec. Finance has become a subsidiary of Yuanta Securities from Yuanta Financial Holdings since March 26, 2019. Yuanta Securities totally recognized NTS\$ 436mn of earnings under equity method investment for Yuanta Sec. Finance in 2019.

2) Yuanta Sec. was the lead underwriter with stand-by commitment of Yang Ming Marine Transport's SPO (ticker 2609.TT). The share price of Yang Ming dropped after its new shares listing in July. Yuanta has fully disposed of all underwritten positions and the related losses have been reflected in the net income of July 2021.

3) 1Q22 numbers are un-audited

Yuanta Securities' Revenue Breakdown

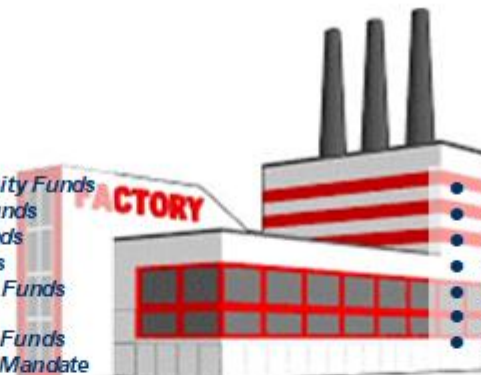


NTS\$ mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Brokerage Commission	14,109	25,183	78%	5,118	5,760	4,556	-21%	-11%
Interest Income	2,966	3,940	33%	905	1,008	1,033	3%	14%
Prop. Trading	6,572	9,927	51%	3,237	2,072	497	-76%	-85%
Underwriting	1,168	2	-100%	282	543	310	-43%	10%
Financial Products	977	2,064	111%	173	601	559	-7%	223%
WM Fee Income	878	1,115	27%	295	207	274	32%	-7%
Others	3,984	5,618	41%	2,547	121	849	601%	-67%
Total Net Revenue	30,653	47,849	56%	12,556	10,312	8,078	-22%	-36%

Key Role in Branding & Production


Comprehensive Product Line

Best Asset Mgmt Company in Taiwan
The Leading ETF Issuer in Asia

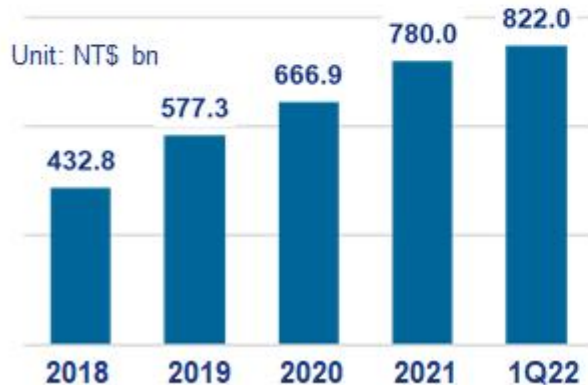


- Domestic Equity Funds
- Int'l Equity Funds
- Balanced Funds
- Fund of Funds
- Fixed-income Funds
- Index Funds
- Futures Trust Funds
- Discretionary Mandate

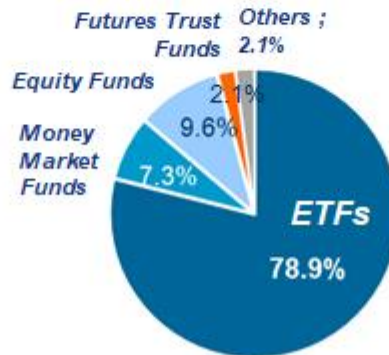
- Money Market Funds
- ETFs
- REITs Funds
- Int'l Multi-asset Funds
- Futures-based Funds
- Feeder Funds
- Private Equity Funds



AUM of Public Funds



1Q22 Public Funds Structure



Avg. Margin Trend



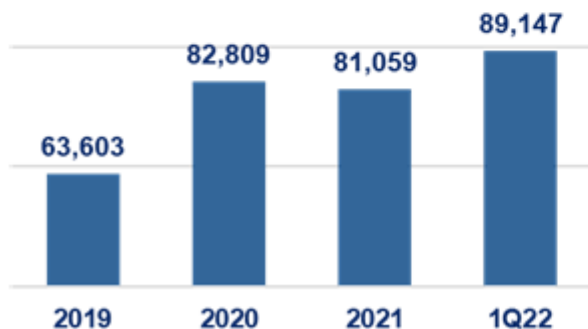
Source: Yuanta Funds

Link from Equities to Futures ; Taiwan to World

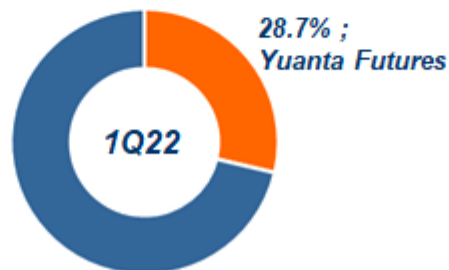


Margin Deposits (standalone)

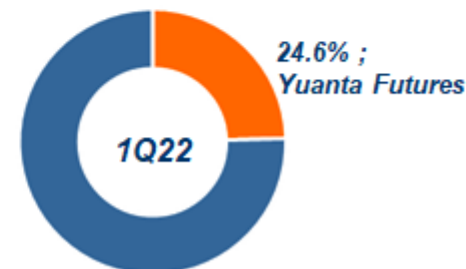
Unit: NT\$ mn



Margin Deposits Market Share



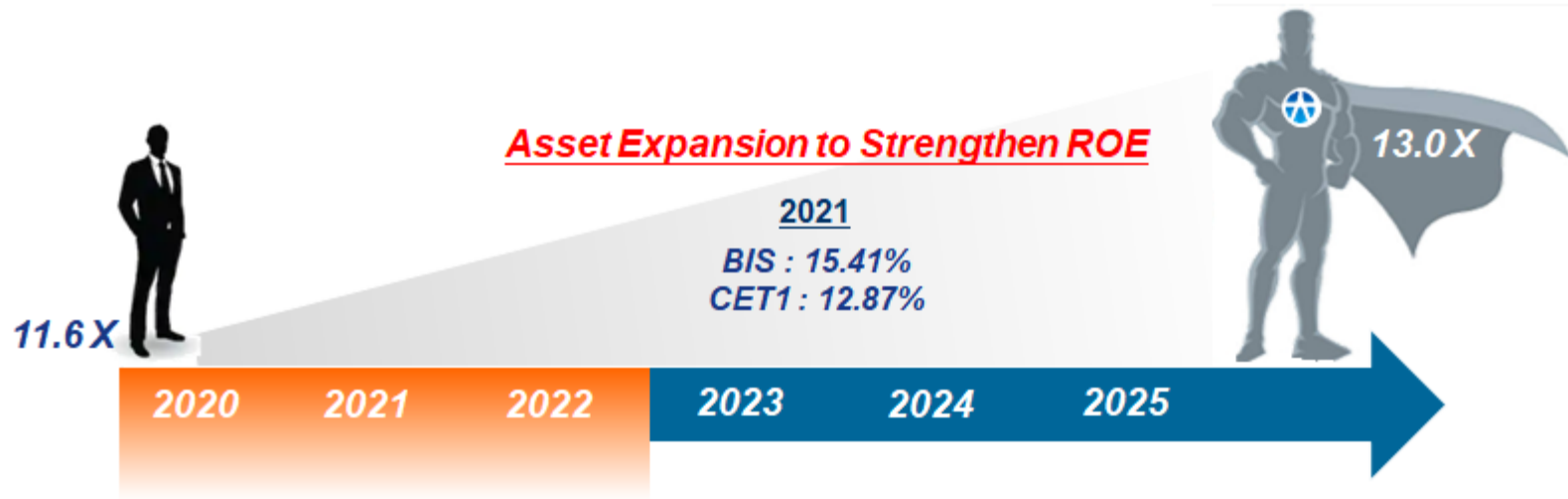
Int'l Futures Market Share



Business Review

Yuanta Bank

Leverage Up for Profit Enhancement



Top Priority

Asset Quality

Reasonable Loan Growth

- Driven by collateralized loans
- Intl' syndicated loans with selective markets

Fees

- Leading bank for domestic syndicated loans
- Wealth Management

Financial Assets

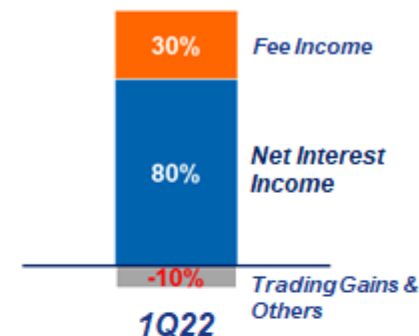
- In investment grades

Financial Overview

Financial Snapshot – Yuanta Bank

NTS mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Net interest income	12,172	12,627	4%	3,027	3,238	3,223	0%	6%
Fee income	4,867	5,056	4%	1,413	1,112	1,227	10%	-13%
Trading gains & others	3,195	3,237	1%	594	141	(395)	-380%	-166%
ECB FX gains or losses	(361)	(182)	-49%	5	(39)	207	-629%	4033%
Operating income	19,873	20,738	4%	5,039	4,452	4,262	-4%	-15%
Operating expenses	(9,937)	(11,023)	11%	(2,661)	(2,800)	(2,703)	-3%	2%
Pre-provision profit	9,936	9,715	-2%	2,378	1,652	1,559	-6%	-34%
Net provision	(1,919)	(540)	-72%	(111)	(333)	4	-101%	-104%
Income before tax	8,017	9,175	14%	2,267	1,319	1,563	18%	-31%
Net income	6,896	8,022	16%	1,965	1,087	1,349	24%	-31%
EPS	0.93	1.08	17%	0.27	0.14	0.18	29%	-32%
ROA (YTD annualized)	0.50%	0.52%	4%	0.54%	0.52%	0.33%		
ROE (YTD annualized)	5.6%	6.5%	16%	6.3%	6.5%	4.5%		

Revenue Breakdown



* NTS 207 mn of FX gains were excluded from 1Q22 revenue breakdown

Capital Adequacy

	2020	2021	1Q22
CET1	13.99%	12.87%	12.19%
Tier I	14.72%	13.54%	12.97%
BIS	16.98%	15.41%	15.08%

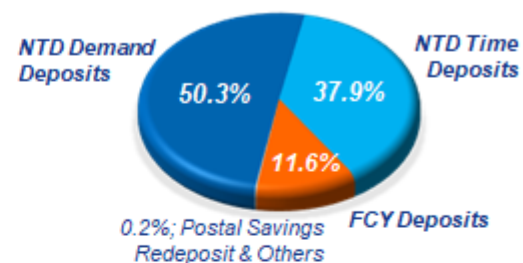
Note:

- 1) Yuanta Bank has US\$ 223mn in assets which have not yet been converted to NTD after 70% of TCB's ECBs were converted into TC Bank common shares in June 2016 and it posted NT\$ 207mn of FX gains in 1Q22 on TCB's USD CB.
- 2) 1Q22 numbers are un-audited.

Loan and Deposit Breakdown

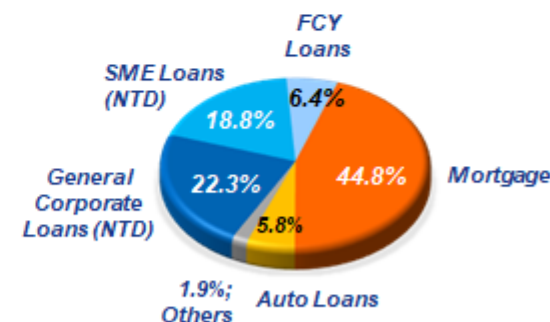
Deposit Breakdown

NT\$ mn	1Q21	4Q21	1Q22	QoQ	YoY
NTD Demand Deposits	675,841	767,169	746,097	-3%	10%
NTD Time Deposits	455,380	526,027	561,972	7%	23%
Postal Savings Redeposit & Others	5,107	5,107	3,264	-36%	-36%
Subtotal	1,136,328	1,298,303	1,311,333	1%	15%
Foreign Currency Deposits	147,247	163,980	171,912	5%	17%
Total	1,283,575	1,462,283	1,483,245	1%	16%



Loan Breakdown

NT\$ mn	1Q21	4Q21	1Q22	QoQ	YoY
Corporate Banking	376,597	413,600	419,759	1%	11%
General Corporate Loans	157,607	190,760	196,662	3%	25%
SME Loans	146,067	166,273	166,372	0%	14%
Foreign Currency Loans	72,342	55,977	56,146	0%	-22%
Non-Accrual Loans	581	590	579	-2%	0%
Consumer Banking	402,622	449,500	463,922	3%	15%
Mortgage Loans	342,365	382,358	395,679	3%	16%
Auto Loans	45,905	50,239	51,159	2%	11%
Unsecured Personal Loans	11,385	12,552	13,150	5%	16%
Others	2,666	4,121	3,693	-10%	39%
Non-Accrual Loans	301	230	241	5%	-20%
Total	779,219	863,100	883,681	2%	13%



Note:

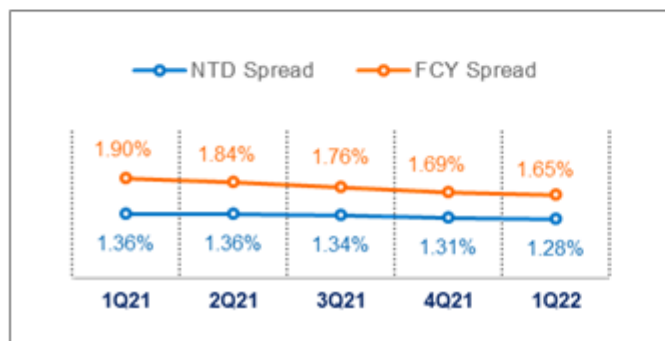
1) 1Q22 numbers are un-audited

NIM and Spread

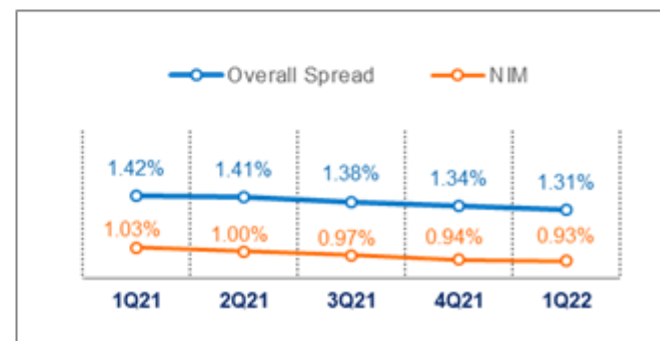
Interest Income Breakdown

NT\$ mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Interest Income	18,278	16,957	-7%	4,118	4,321	4,316	0%	5%
Loan interest	14,713	13,462	-9%	3,279	3,436	3,404	-1%	4%
Interest income from marketable securities	3,218	3,193	-1%	763	808	833	3%	9%
Other interest	347	302	-13%	76	77	79	3%	4%
Interest Expenses	(6,106)	(4,330)	-29%	(1,091)	(1,083)	(1,093)	1%	0%
Net Interest Income	12,172	12,627	4%	3,027	3,238	3,223	0%	6%
Loan to Deposit Ratio	62.2%	59.0%	-5%	60.7%	59.0%	59.6%	1%	-2%

NTD Spread & FCY Spread



NIM and Overall Spread



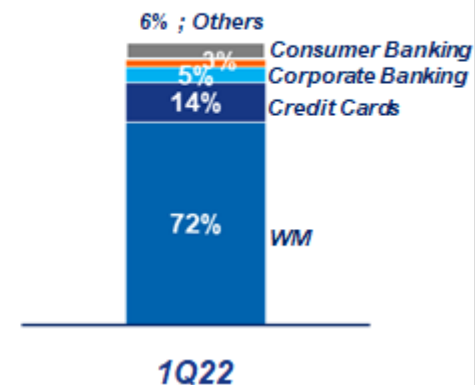
Note:

1) 1Q22 numbers are un-audited

Fee Income Breakdown

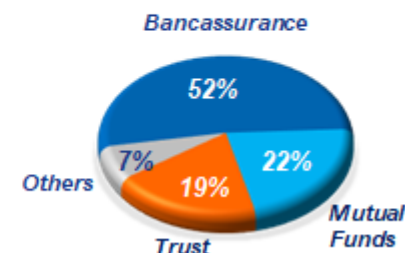
Fee Income Breakdown

NTS mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Fee Income	6,176	6,260	1%	1,700	1,459	1,556	7%	-8%
Wealth Management	4,060	4,409	9%	1,240	994	1,117	12%	-10%
Credit Cards	1,090	924	-15%	227	237	219	-8%	-4%
Corporate Banking	499	403	-19%	105	83	87	5%	-17%
Consumer Banking	178	181	2%	43	51	45	-12%	5%
Others	349	343	-2%	85	94	88	-6%	4%
Fee Expenses	(1,309)	(1,204)	-8%	(287)	(347)	(329)	-5%	15%
Net Fee Income	4,867	5,056	4%	1,413	1,112	1,227	10%	-13%



WM Fee Breakdown

NTS mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Mutual Funds	1,565	1,628	4%	432	362	247	-32%	-43%
Bancassurance	1,175	1,551	32%	476	330	577	75%	21%
Trust	842	943	12%	231	240	216	-10%	-6%
Structured & Others	478	287	-40%	101	62	77	24%	-24%
WM fee Income	4,060	4,409	9%	1,240	994	1,117	12%	-10%



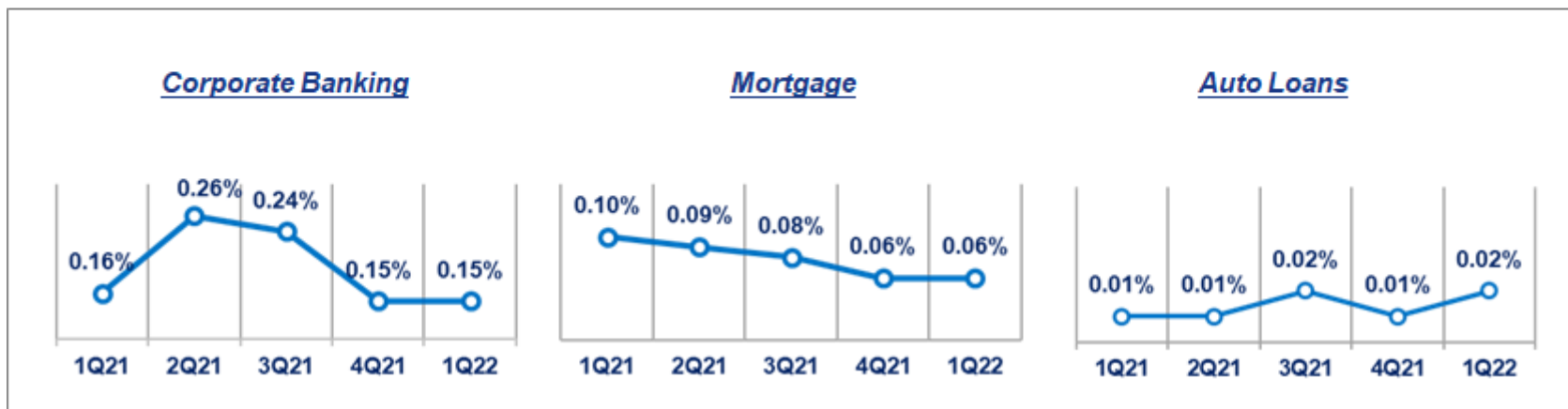
Note:

1) 1Q22 numbers are un-audited

Asset Quality

NT\$ mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Net Provisions	1,919	540	-72%	111	333	(4)	-101%	-104%
NPL	943	853	-10%	953	853	878	3%	-8%
Loan Loss Reserves	11,620	12,238	5%	11,500	12,238	12,566	3%	9%
NPL Ratio	0.12%	0.10%	-17%	0.12%	0.10%	0.10%	0%	-17%
NPL Coverage Ratio	1232.5%	1434.5%	16%	1207.1%	1434.5%	1432.0%	0%	19%
Reserve to Loan Ratio	1.50%	1.42%	-5%	1.48%	1.42%	1.42%	0%	-4%

NPL Ratio by Major Business



Note:

1) 1Q22 numbers are un-audited

Appendix

Balance Sheet of Yuanta FHC & Major Subsidiaries

Data as of Mar. 31, 2022

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Cash and due from banks	33,572	80,143	10,191	1,937	134,889
Financial assets at FVTPL	111,168	148,956	38,341	0	517,150
Financial assets at FVOCI	74,773	229,979	30,541	48	360,884
Financial assets at AC	0	268,587	257,175	0	529,175
Bills and bonds sold under RS	0	2,970	1,830	0	37,739
Loans (net)	0	871,115	7,248	0	905,528
A/R (net)	140,285	19,654	2,730	4,347	267,647
LT investments under equity method	50,450	4,749	0	299,864	3,736
Other assets	77,637	36,824	56,668	239	302,098
Total assets	487,885	1,662,977	404,724	306,435	3,058,846
Financial liabilities at FVTPL	104,902	2,389	2,961	0	177,977
Bills and bonds sold under RP	83,105	1,907	0	0	180,326
A/P (net)	69,978	9,644	4,792	3,026	204,130
Deposits and remittances	0	1,480,115	0	0	1,426,444
Bonds payable	23,500	22,200	0	25,900	82,613
Provisions	2,163	900	331,302	38	344,807
Other liabilities	72,159	27,092	37,370	10,223	355,038
Total liabilities	355,807	1,544,247	376,425	39,187	2,771,335
Common shares (mn)	5,982	7,394	2,374	12,137	12,137
Total shareholders' equity	132,078	118,730	28,299	267,248	287,511

Note: 1Q22 numbers are un-audited

P&L of Yuanta FHC & Major Subsidiaries

Data as of Mar. 31, 2022

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Net interest income	974	3,223	2,404	(62)	7,525
Net fee income	4,250	1,227	(735)	0	7,294
Net insurance income	0	0	5,641	0	5,641
Other income	2,021	(205)	994	26	5,176
LT investment income	803	17	0	6,521	184
Total operating income	8,048	4,262	8,304	6,485	25,820
Provision for bad debt and reserve for guarantee policy	29	4	0	0	46
Net change in insurance reserve	0	0	(6,240)	0	(6,205)
Operating expenses	(4,050)	(2,703)	(400)	(296)	(11,389)
Income before tax	4,027	1,563	1,664	6,189	8,272
Net income	3,500	1,349	1,334	6,166	6,648
EPS	0.59	0.18	0.56	0.51	
ROE (YTD annualized)	10.7%	4.5%	18.6%	9.2%	9.2%

Note: 1Q22 numbers are un-audited

Yuanta FHC Financial Summary

(Consolidated Base)

NT\$ mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Net interest income	26,919	29,974	11%	7,192	7,759	7,525	-3%	5%
Net fee income	27,211	40,606	49%	9,273	9,109	7,294	-20%	-21%
Net insurance income	35,509	16,021	-55%	6,297	1,674	5,641	237%	-10%
Other income	25,989	32,640	26%	11,829	4,433	5,360	21%	-55%
Total operating income	115,628	119,241	3%	34,591	22,975	25,820	12%	-25%
Provision for bad debt	(2,152)	(534)	-75%	(74)	(416)	46	-111%	-162%
Net change in insurance reserve	(39,928)	(21,301)	-47%	(7,025)	(3,559)	(6,205)	74%	-12%
Operating expenses	(42,782)	(53,264)	25%	(13,556)	(12,230)	(11,388)	-7%	-16%
Income before tax	30,766	44,142	43%	13,936	6,770	8,273	22%	-41%
Net income	25,977	37,191	43%	10,755	6,240	6,648	7%	-38%
Net Income attr. to parent company	24,105	34,866	45%	9,407	6,551	6,166	-6%	-34%
Total assets	2,759,239	3,023,019	10%	2,836,754	3,023,612	3,058,846	1%	8%
Common shares (mn)	12,137	12,137	0%	12,137	12,137	12,137	0%	0%
Total shareholders' equity	273,617	289,080	6%	281,725	289,080	287,511	-1%	2%
Equity attr. to parent company	253,337	269,035	6%	260,952	269,035	267,248	-1%	2%
BVPS	20.87	22.17	6%	21.50	22.17	22.02	-1%	2%

Note: 1Q22 numbers are un-audited

Yuanta Sec. Financial Summary

(Consolidated Base)

NT\$ mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Net fee income	24,632	37,759	53%	8,536	8,719	6,887	-21%	-19%
Net interest income	7,563	9,759	29%	2,355	2,384	2,382	0%	1%
Net investment income	9,190	16,052	75%	7,151	3,029	1,095	-64%	-85%
Other income	4,594	2,766	-40%	1,211	(1,667)	1,666	-200%	38%
Total net revenue	45,980	66,335	44%	19,253	12,464	12,030	-3%	-38%
Operating expenses	(27,596)	(36,420)	32%	(9,423)	(7,854)	(7,383)	-6%	-22%
Income before tax	18,384	29,915	63%	9,830	4,610	4,647	1%	-53%
Net income	15,467	24,819	60%	7,271	4,212	3,793	-10%	-48%
Net income attr. to parent company	14,399	23,293	62%	6,134	4,682	3,500	-25%	-43%
EPS	2.49	3.89	56%	1.03	0.78	0.59	-25%	-43%
ROE (YTD annualized)	13.6%	19.4%	43%	21.3%	19.4%	10.7%		
Total assets	904,246	953,572	5%	908,744	953,572	926,369	-3%	2%
Common shares (mn)	5,782	5,982	3%	5,782	5,982	5,982	0%	3%
Total shareholders' equity	126,684	143,271	13%	134,315	143,271	146,732	2%	9%
Equity attr. to parent company	111,554	128,654	15%	118,960	128,654	132,078	3%	11%

Note:

- 1) 1Q22 numbers are un-audited
- 2) EPS and ROE calculations are standalone

Yuanta Bank Financial Summary

(Consolidated Base)

NT\$ mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Net interest income	12,621	13,069	4%	3,134	3,352	3,331	-1%	6%
Net fee income	4,870	5,058	4%	1,413	1,112	1,228	10%	-13%
Other income	2,774	2,978	7%	598	94	(201)	-314%	-134%
Total operating income	20,265	21,105	4%	5,145	4,558	4,358	-4%	-15%
Operating expenses	(10,290)	(11,375)	11%	(2,745)	(2,900)	(2,785)	-4%	1%
Pre-provision operating income	9,975	9,730	-2%	2,400	1,658	1,573	-5%	-34%
Net provision	(1,943)	(533)	-73%	(128)	(333)	(7)	-98%	-95%
Net income before tax	8,032	9,197	15%	2,272	1,325	1,566	18%	-31%
Net income	6,896	8,022	16%	1,965	1,087	1,349	24%	-31%
Total assets	1,443,480	1,664,361	15%	1,488,985	1,664,361	1,677,236	1%	13%
Common shares (mn)	7,394	7,394	0%	7,394	7,394	7,394	0%	0%
Total shareholders' equity	123,943	123,024	-1%	124,633	123,024	118,729	-3%	-5%

Note:

- 1) 1Q22 numbers are un-audited.

Yuanta Life Financial Summary

NT\$ mn	2020	2021	YoY	1Q21	4Q21	1Q22	QoQ	YoY
Retained earned premium	48,607	36,069	-26%	9,880	9,286	10,904	17%	10%
Retained claim payment	(12,943)	(19,952)	54%	(3,558)	(7,573)	(5,245)	-31%	47%
Net change in insurance liability	(40,092)	(21,456)	-46%	(7,059)	(3,599)	(6,240)	73%	-12%
Total investment income	10,591	11,386	8%	2,983	2,951	3,384	15%	13%
Others	(3,050)	(2,494)	-18%	(829)	(356)	(739)	108%	-11%
General and administrative expenses	(1,553)	(1,589)	2%	(364)	(484)	(400)	-17%	10%
Income before tax	1,561	1,964	26%	1,052	225	1,664	640%	58%
Net income	1,810	2,074	15%	926	278	1,334	380%	44%
Ggeneral account	341,867	359,804	5%	366,969	359,804	371,692	3%	1%
Seperated account	1,924	30,725	1497%	8,672	30,725	33,032	8%	281%
Total assets	343,790	390,529	14%	375,641	390,529	404,724	4%	8%
Reserves for life insurance liabilities	301,869	321,992	7%	308,879	321,992	331,232	3%	7%
Total liabilities	314,002	361,294	15%	346,889	361,294	376,426	4%	9%
Total shareholders' equity	29,788	29,235	-2%	28,752	29,235	28,299	-3%	-2%
First year premium *	8,343	35,531	326%	7,420	3,319	8,040	142%	8%
Total premium *	49,988	68,414	37%	16,953	10,311	15,110	47%	-11%

Note:

- 1) 1Q22 numbers are un-audited
- 2) * FYP & Total premium include investment-linked policies.

Yuanta Life Investment Portfolio

NT\$ mn	1Q21		4Q21		1Q22		QoQ	YoY
	Amount	%	Amount	%	Amount	%		
Overseas Fixed Income	198,935	59.9%	212,614	61.3%	228,580	64.1%	8%	15%
Overseas Equity	1,760	0.5%	3,384	1.0%	3,967	1.1%	17%	125%
Domestic Fixed Income	53,195	16.0%	56,495	16.3%	54,273	15.2%	-4%	2%
Domestic Equity	35,705	10.8%	22,032	6.3%	30,811	8.6%	40%	-14%
Loans	7,128	2.1%	7,303	2.1%	7,248	2.0%	-1%	2%
Real Estate	11,479	3.5%	12,491	3.6%	12,493	3.5%	0%	9%
Others	311	0.1%	493	0.1%	526	0.1%	7%	69%
Deposits and Cash Equivalent	23,500	7.1%	32,208	9.3%	18,582	5.2%	-42%	-21%
Total	332,013	100%	347,020	100%	356,480	100%	3%	7%
RBC Ratio	N/A		556.1%		N/A			

Note: 1Q22 numbers are un-audited