

深耕台灣  
聚焦亞太市場  
We Know Asia



元大金控

Yuan Da  
Financial Holdings



4Q2020

# 目錄大綱

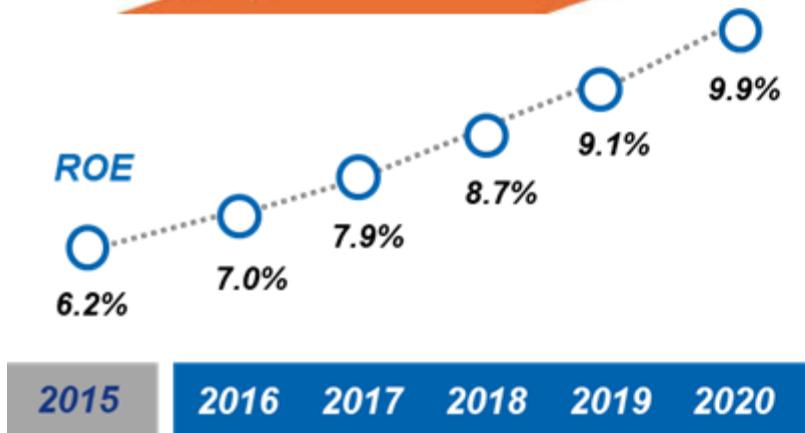
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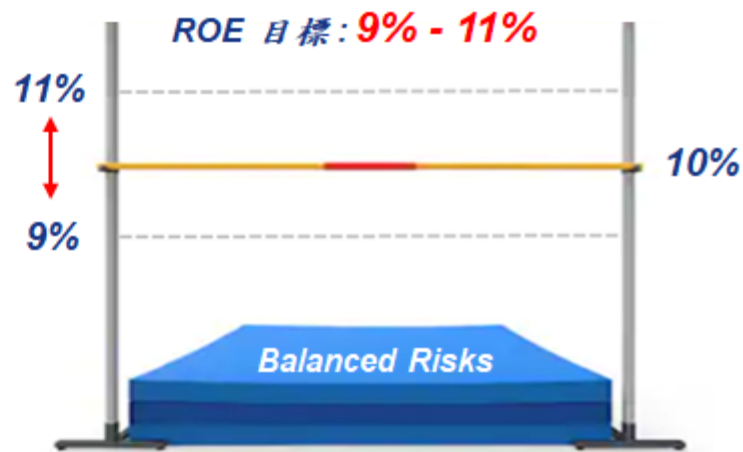
# 元大金控簡介

# ROE目標及股利政策 (2021-2025)

維持一貫資本自足，同時追求ROE  
成長及以現金股利為主之股利政策

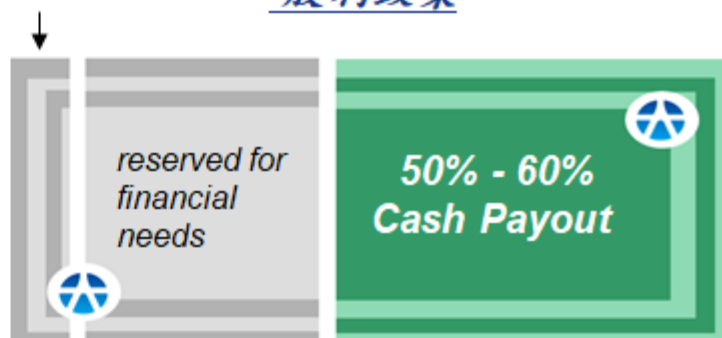


2021 2022 2023 2024 2025



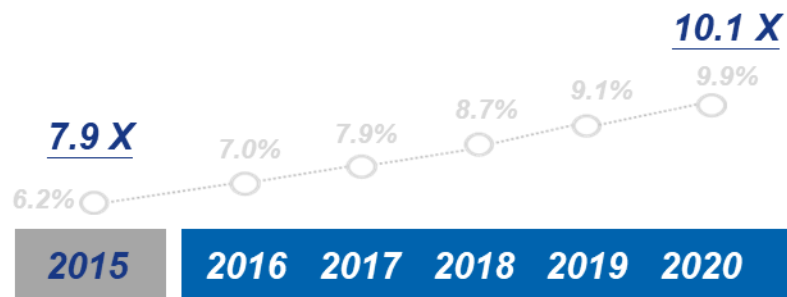
10% legal reserve

股利政策

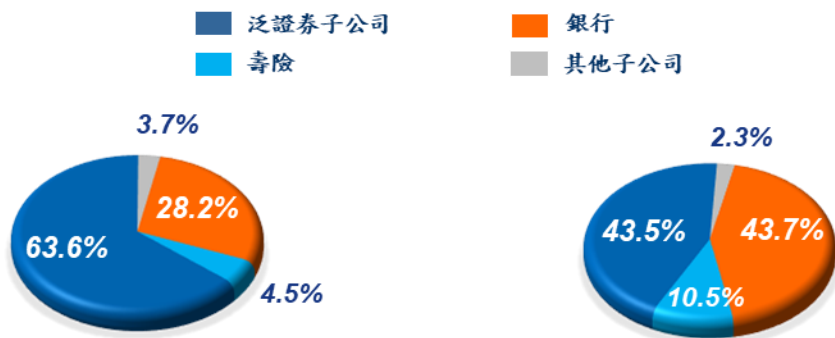


# 藉由提高槓桿推升ROE持續成長

## 財務槓桿



## 子公司佔淨值比重



Note:

- 1) Pan-Sec. subsidiaries include Yuanta Securities, Yuanta Securities Finance, Yuanta Futures and Yuanta Funds.
- 2) The equity weighting reflects the distribution among all subsidiaries only.

# 12 X

自發性成長優先

2021 2022 2023 2024 2025

資本充裕足以因應未來業務成長所需

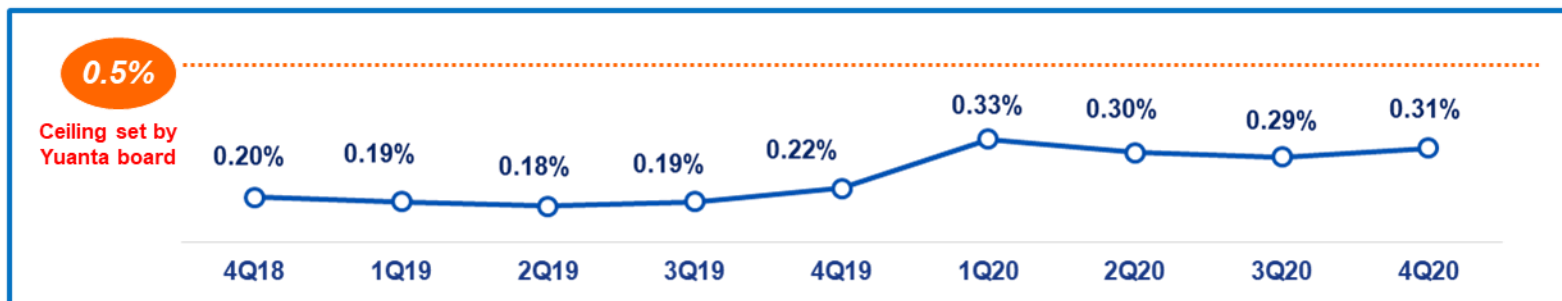
	資本適足率	法定最低資本適足率	財務槓桿
元大金控 (consolidated)	139.1%	100%	10.1
元大證券 (standalone)	321.3%	250%*	4.1
元大銀行	16.98%	10.5%	11.6
元大人壽	591.4%	200%	11.5

Note:

- 1) \* Application for new business will be constrained if CAR is below 250%.
- 2) Data as of Dec. 31, 2020.

# 嚴謹風險控管

Yuanta's Historical VaR to Net Worth Ratio



2020 VaR by Risk Type for Trading Activities Unit: NT\$ mn

Value at Risk for 1 day at 99% confidence	As of Dec. 31	Average	High	Low
利率	177.6	149.6	207.8	81.3
權益證券	430.3	372.1	589.7	206.3
外匯	485.7	491.7	720.2	352.4
商品	7.1	21.7	241.7	0.4
資產分散效益	- 315.7	- 300.9		
總和風險值	785.0	734.2		
VaR / 淨值	0.31%	0.29%		

# 財務績效表現

## 元大金財務摘要

Unit: NT\$ mn	2019	2020	YoY	4Q19	3Q20	4Q20	QoQ	YoY
總資產	2,414,319	2,760,204	14%	2,414,319	2,612,345	2,760,204	6%	14%
普通股股數(百萬股) 1)	11,671	12,137	4%	11,671	12,137	12,137	0%	4%
股東權益(母公司)	232,201	253,337	9%	232,201	246,615	253,337	3%	9%
每股淨值	19.90	20.87	5%	19.90	20.32	20.87	3%	5%
稅後淨利(母公司)	20,446	24,107	18%	3,239	8,507	4,536	-47%	40%
EPS (NT\$)	1.75	1.99	13%	0.28	0.70	0.37	-47%	35%
ROE (%) YTD annualized	9.1%	9.9%	10%	9.1%	10.9%	9.9%		

## 各子公司稅後淨利表現(單家)

Unit: NT\$ mn	2019	2020	YoY	4Q19	3Q20	4Q20	QoQ	YoY
元大證券	9,019	14,399	60%	2,207	4,404	4,732	7%	114%
元大銀行 2)	10,046	6,898	-31%	1,814	2,490	(107)	-104%	-106%
元大期貨(67.97%)	1,136	1,070	-6%	232	277	203	-27%	-13%
元大投信(74.71%)	1,189	1,719	45%	327	460	501	9%	53%
元大資產管理	124	121	-2%	26	36	25	-31%	-4%
元大創投	148	287	94%	(24)	146	93	-36%	-488%
元大人壽	910	1,810	99%	(791)	1,274	(629)	-149%	-20%

Note:

- 1) Yuanta FHC 2020 AGM approved a cash dividend of NT\$ 0.65 per share and a stock dividend of NT\$ 0.40 per share on June 09, 2020 resulting in an increase of the Company's capital stock from NT\$ 116.71bn to NT\$ 121.37bn.
- 2) Yuanta Bank recognized NT\$ 1.35bn of goodwill impairment losses in 4Q20.
- 3) 4Q20 numbers are un-audited.

# ESG永續發展為營運之重心

元大公司治理架構



## 2020 ESG Highlights

- 元大銀行正式加入赤道原則協會並簽署「赤道原則」。
- 通過ISO 14046水足跡盤查及ISO20400永續採購標準，均已在2020年4月完成查驗。
- 關注新冠肺炎疫情對社會與客戶的影響，從各面向給予協助及後援；元大銀行提供客戶貸款、信用卡緩繳等服務；元大人壽針對受疫情影響的保戶提供續期保險費緩繳、保險單借款息展延措施等。
- 落實公平待客原則，由銀行總經理擔任「公平待客原則推動小組」召集人，每月定期向董事會提報工作報告，並導入ISO 10002「客戶申訴管理系統」，建置完善客戶申訴管理制度。
- 訂定高階管理階層之繼任計畫，每年提報董事會檢視。

## 2020 Recognition



- **DJSI World Index**
- **DJSI Emerging Markets Index**
- **Bloomberg Gender-Equality Index**
- **FTSE4Good Emerging Index**
- **FTSE4Good TIP Taiwan ESG Index**
- **MSCI ESG A Rating**
- **TWSE CG Evaluation Award - Top 5% of TWSE listed companies**
- **CDP Leadership Level A**



# 財務業務摘要

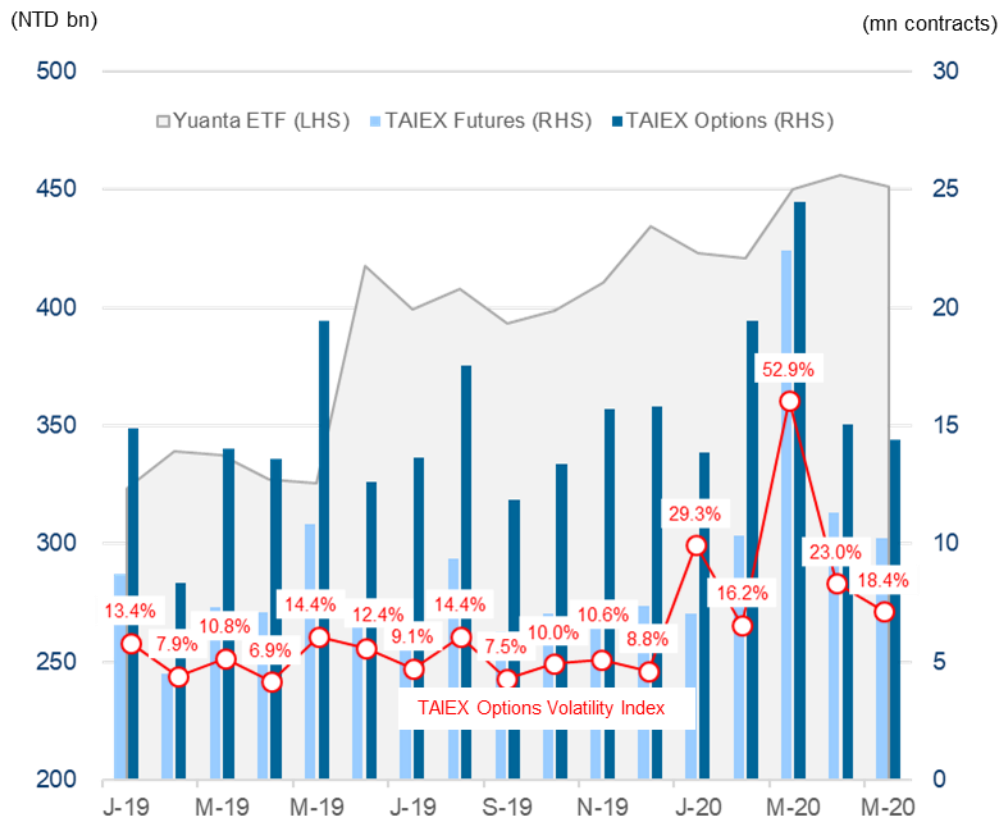
## 泛證券業務

# 泛證券自然避險效果造就亮麗獲利表現



NTD mn	2018	2019	2020	
	ROE	ROE	稅後淨利	ROE
元大證券	9.5%	9.2%	14,399	13.6%
元大期貨	12.8%	13.3%	1,070	10.3%
元大投信	24.2%	26.3%	1,719	33.5%
泛證券子公司	10.4%	10.2%	17,188	14.1%

市場恐慌波動劇烈，推升ETF資產規模及期貨選擇權交易量



Note: 2020 numbers are un-audited

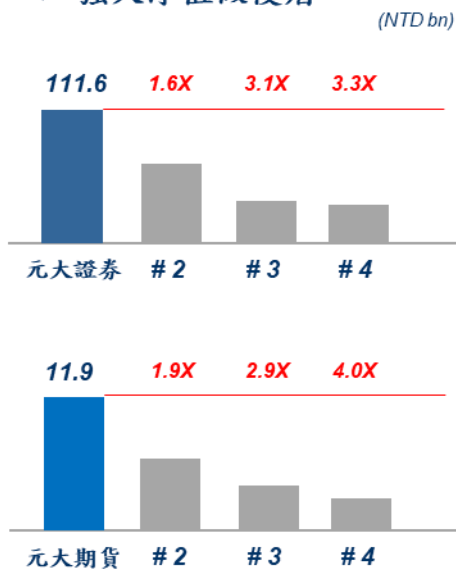
Source: Yuanta Sec., Yuanta Funds, Yuanta Futures, and Taiwan Futures Exchange

# 獨特獲利模式難以複製

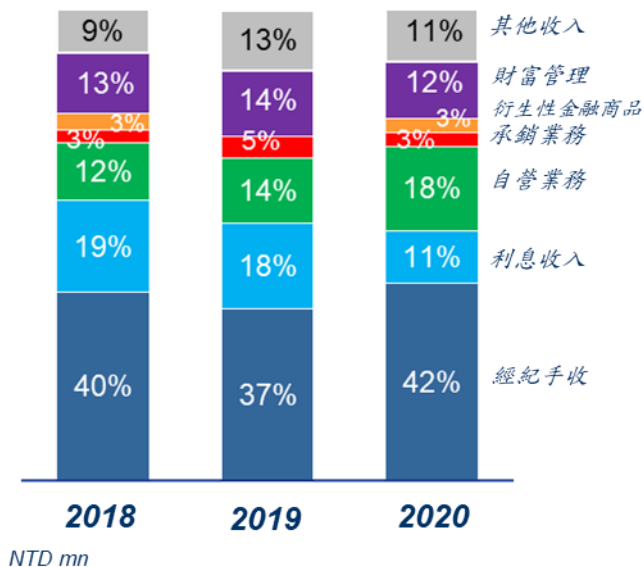
## 商品線齊全且穩居市場龍頭地位

元大證券	平均市佔率
經紀業務	12.9%
融資業務	19.4%
電子交易	17.0%
借券 (SBL)	34.0%
不限用途款項借貸	57.6%
商品期貨造市	26.7%
ETF 造市	7.5%
元大期貨	
期貨交易	26.9%
選擇權交易	16.3%
元大投信	
公募基金	15.2%
ETF	28.1%

## 強大淨值做後盾



## 泛證券業務營收結構分析



NTD mn

淨收入  
合計

26,821    26,489    37,132

Note: Pan-Securities businesses include Yuan Da Sec. Yuan Da Futures, Yuan Da Funds and Yuan Da Sec. Finance.

# 善用自身優勢擴展多元收入來源



# 朝亞太區域券商之路邁進



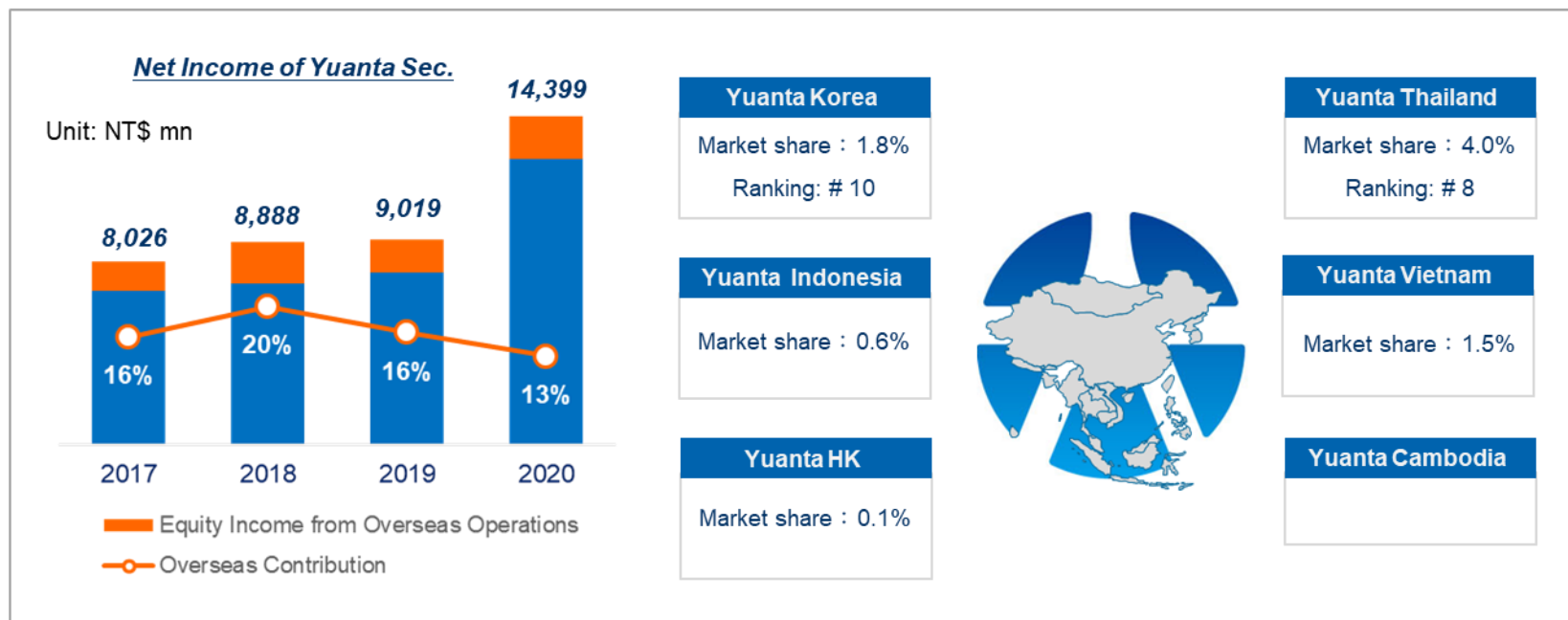
亞太區域佈局



經濟規模擴大



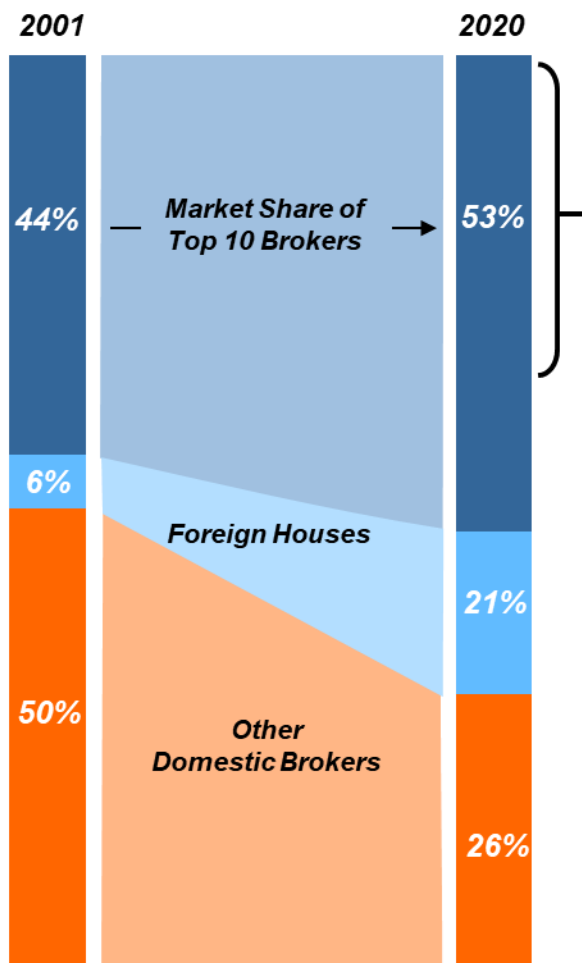
海外獲利提升



Note: Data as of Dec. 31, 2020 and 2020 numbers are un-audited.

# 新戶激增，推升經紀市佔率成長

台灣股市市佔率結構

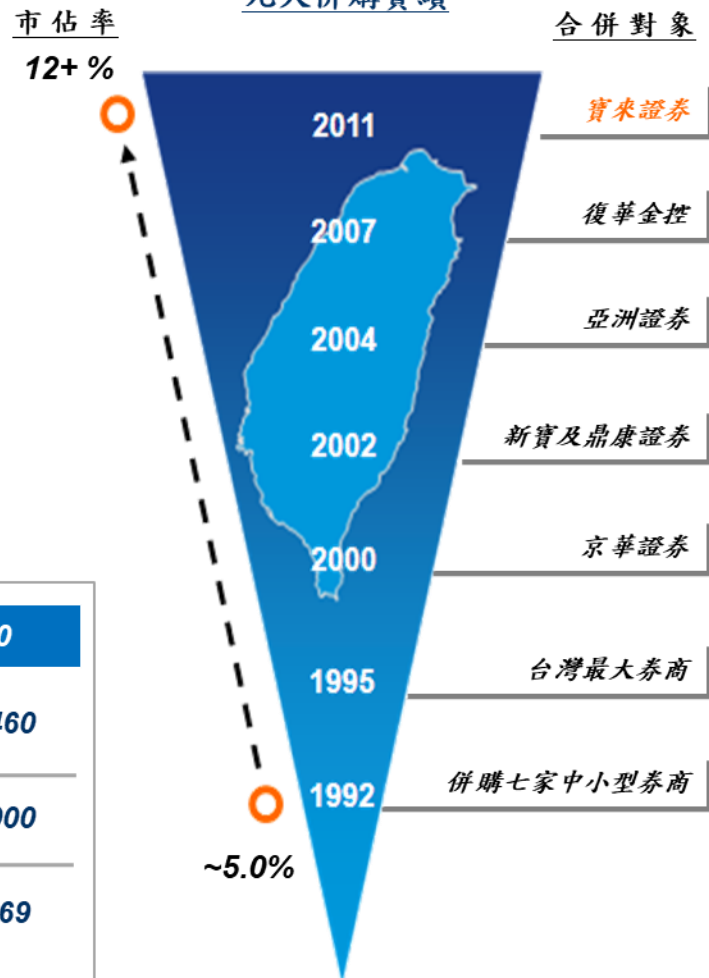


	2019	9M20
元大證	12.1%	12.9%
凱基證	8.2%	8.9%
富邦證	5.4%	5.6%
永豐金證	4.6%	4.6%
群益金鼎	4.0%	4.0%

元大證券

	2019	2020
新開戶數 (月均量)	6,000	19,460
實動戶數	790,000	960,000
大戶及中實戶 (月成交金額 5,000 萬以上)	2,221	4,169

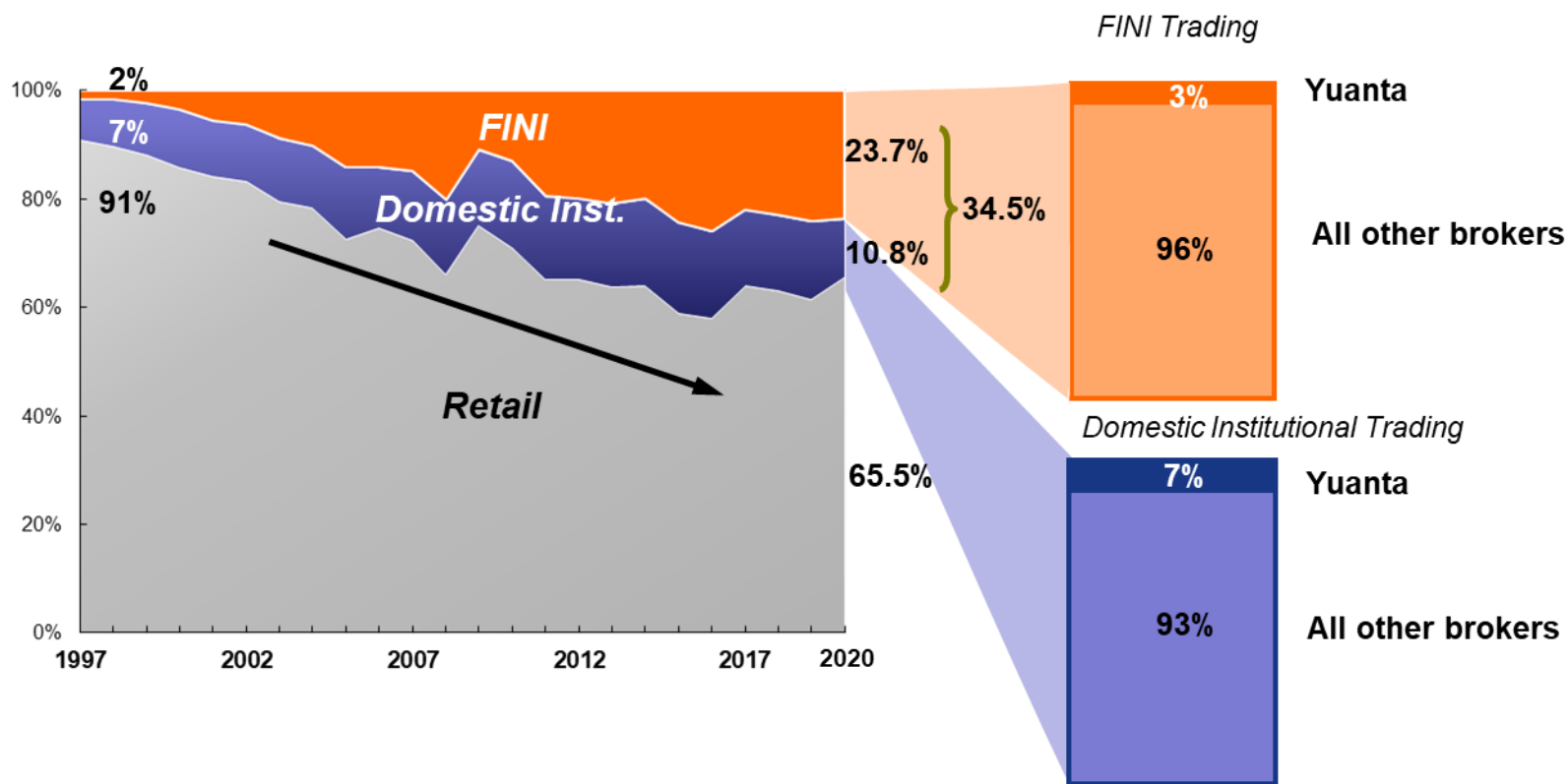
元大併購實績



# 散戶交易比重自2016年起由谷底翻升

台灣股市交易結構分析

元大機構法人市佔率 (2020)

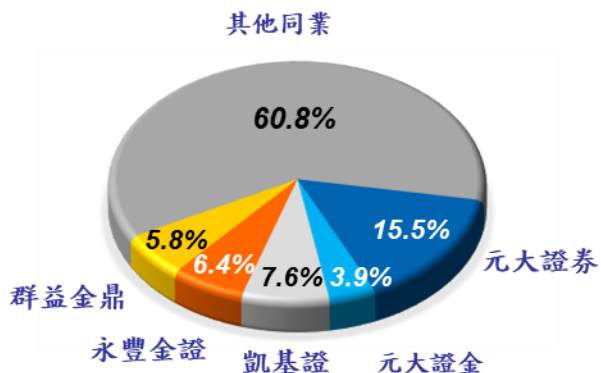


Note: Calculated using TAIEX plus OTC trading volume

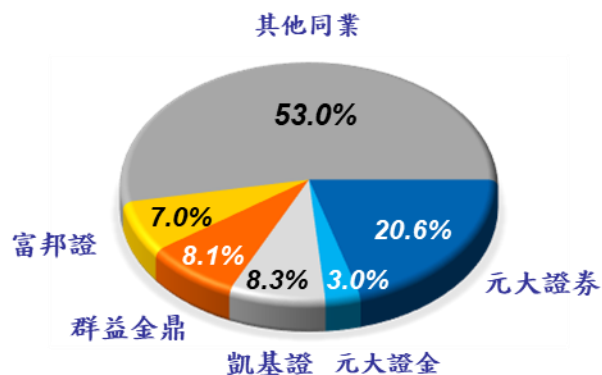
Source: Securities and Futures Bureau (Taiwan) ; Yuanta Securities

# 融資券業務大幅領先同業

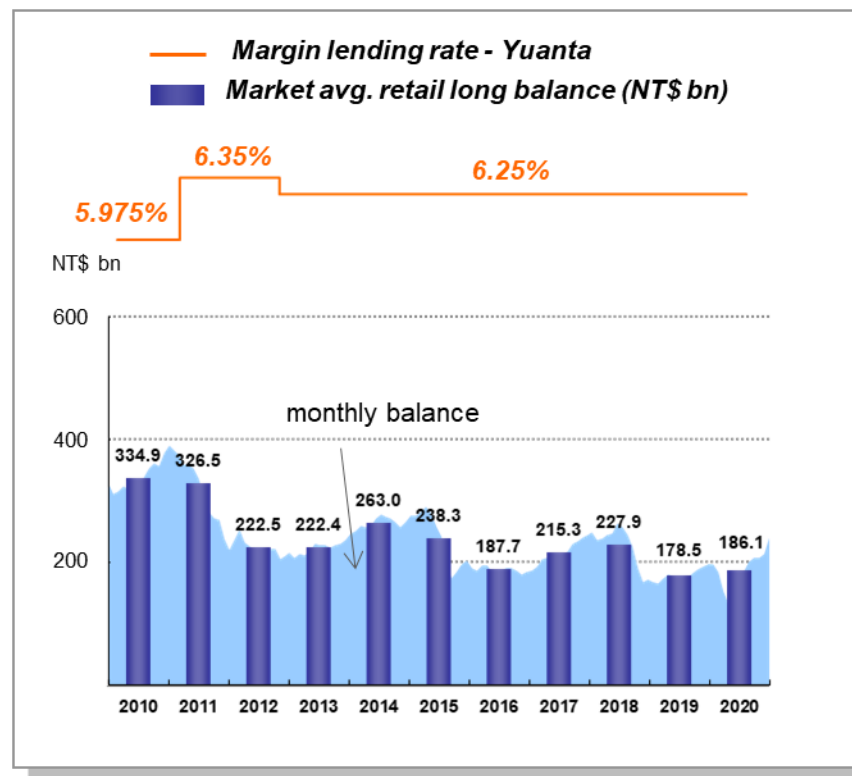
融資業務市佔率 (2020)



融券業務市佔率 (2020)



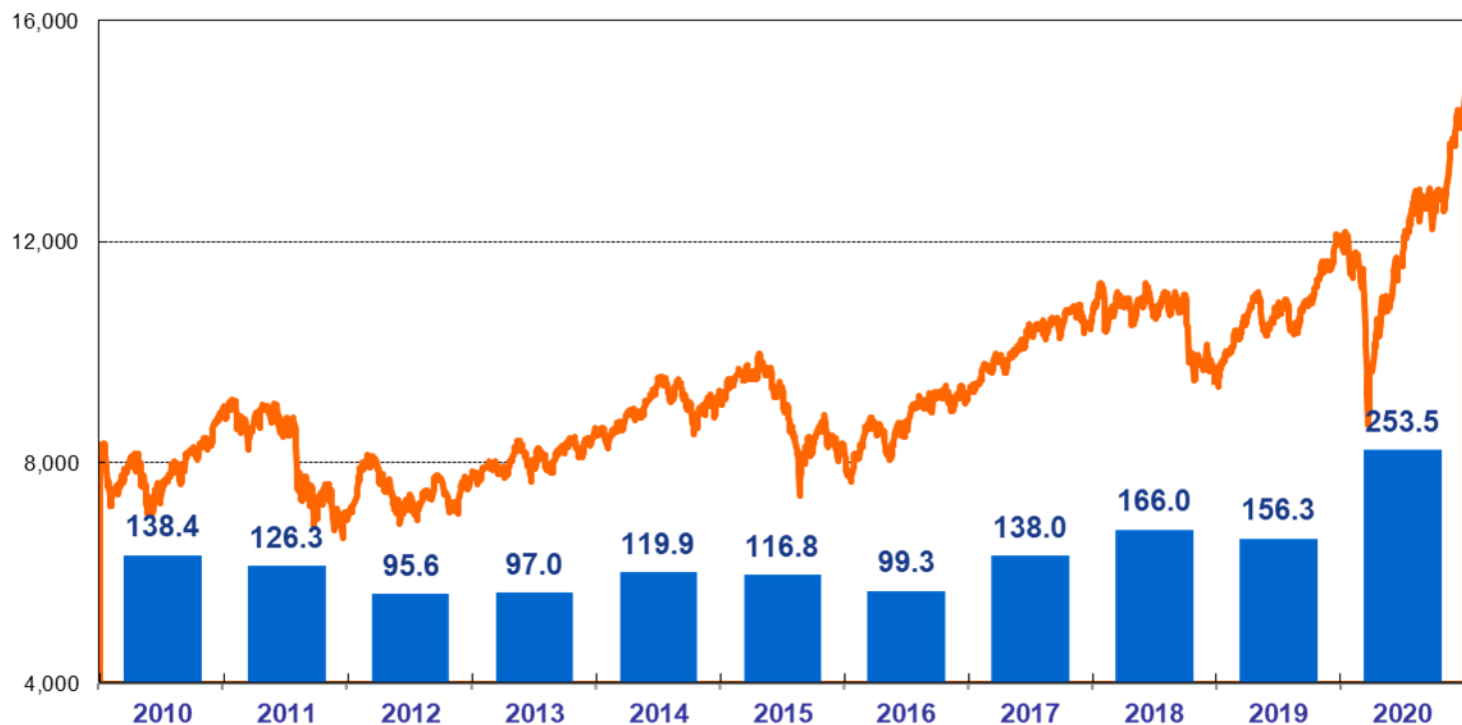
市場平均融資餘額





# 台股表現與日均量走勢圖

日均量 (NT\$ 拾億元)



Source: Taiwan Stock Exchange; Taipei Exchange

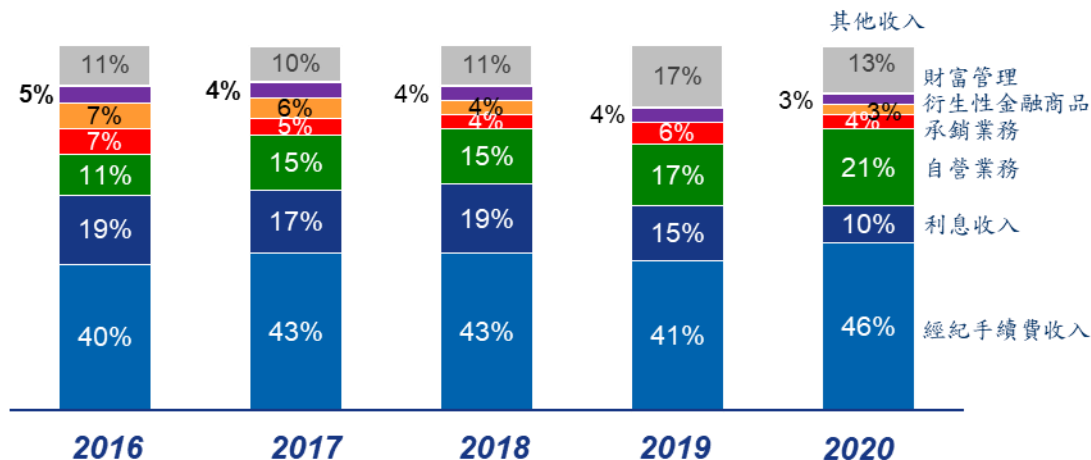


# 證券營收來源多元化

Notes:

- 1) Excluding NT\$ 1.9bn (before tax) in disposal gains on Yuanta FHC headquarters from 2016 revenue, given that it was related party transactions and Yuanta FHC did not recognize the gains.
- 2) NT\$ 880mn in capital gains (before tax) from TC Bank's merger with Yuanta FHC in March 2016 are excluded from 2016 revenue.
- 3) Yuanta Sec. Finance has become a subsidiary of Yuanta Securities from Yuanta Financial Holdings since March 26, 2019. Yuanta Securities totally recognized NT\$ 436mn of earnings under equity method investment for Yuanta Sec. Finance in 2019.
- 4) 4Q20 numbers are un-audited

證券營收結構分析

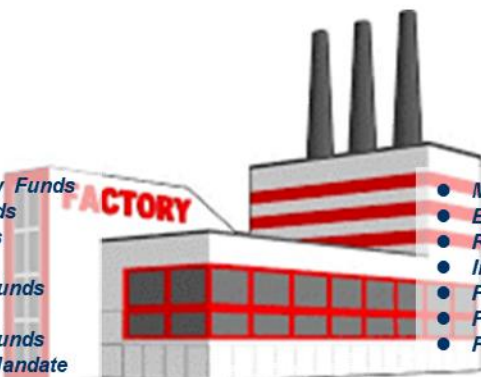


NT\$ mn	2019	2020	YoY	4Q19	3Q20	4Q20	QoQ	YoY
手續費收入	8,531	14,109	65%	2,434	4,122	4,031	-2%	66%
利息收入	3,166	2,966	-6%	884	767	770	0%	-13%
自營業務	3,667	6,572	79%	485	1,620	2,373	46%	389%
承銷業務	1,232	1,168	-5%	270	309	207	-33%	-23%
衍生性金融商品	(28)	977	-3562%	113	359	259	-28%	130%
財富管理	755	878	16%	177	204	159	-22%	-10%
其他收入	3,470	3,984	15%	1,043	1,512	1,141	-25%	9%
合計	20,794	30,653	47%	5,406	8,893	8,939	1%	65%


# 基金品牌巨擘 強大競爭優勢

完整豐富產品線

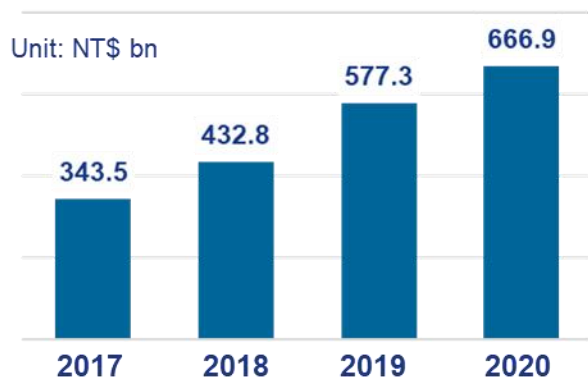
*Best Asset Mgmt Company in Taiwan*  
*The Leading ETF Issuer in Asia*



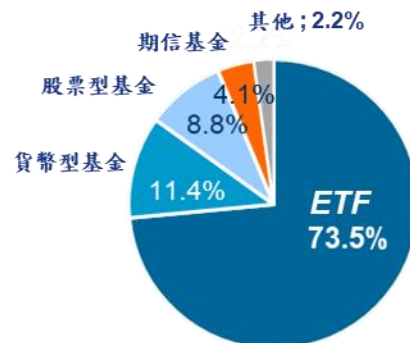
- Domestic Equity Funds
- Int'l Equity Funds
- Balanced Funds
- Fund of Funds
- Fixed-income Funds
- Index Funds
- Futures Trust Funds
- Discretionary Mandate
- Money Market Funds
- ETFs
- REITs Funds
- Int'l Multi-asset Funds
- Futures-based Funds
- Feeder Funds
- Private Equity Funds



公募基金資產規模



4Q20 公募基金結構



平均收益率



# 完整全球布局，提供跨國期貨交易/避險零時差服務

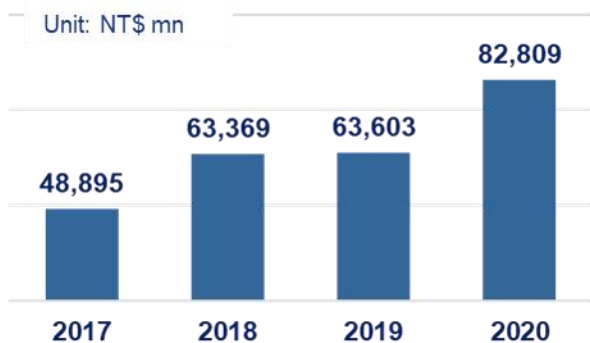
**Access to the World**



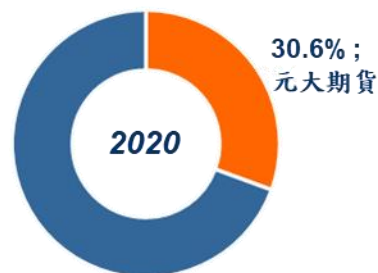
**15 家國際期貨交易所會員**  
(大陸4家交易所及國際11家交易所)

- 台灣期貨交易所
- 新加坡交易所
- 芝加哥商業交易所
- 芝加哥選擇權交易所
- 紐約商業交易所
- 紐約商品交易所
- 芝加哥期權交易所
- 歐洲交易所
- 日本大阪商品交易所
- 洲際交易所
- 泛歐交易所
- 香港交易所
- 上海國際能源交易中心
- 大連商品交易所
- 鄭州商品交易所

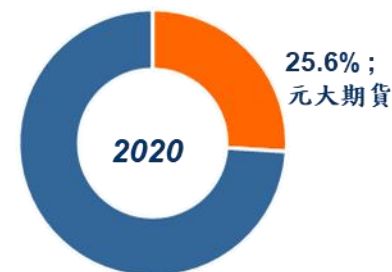
客戶保證金 (單家)



客戶保證金市佔率



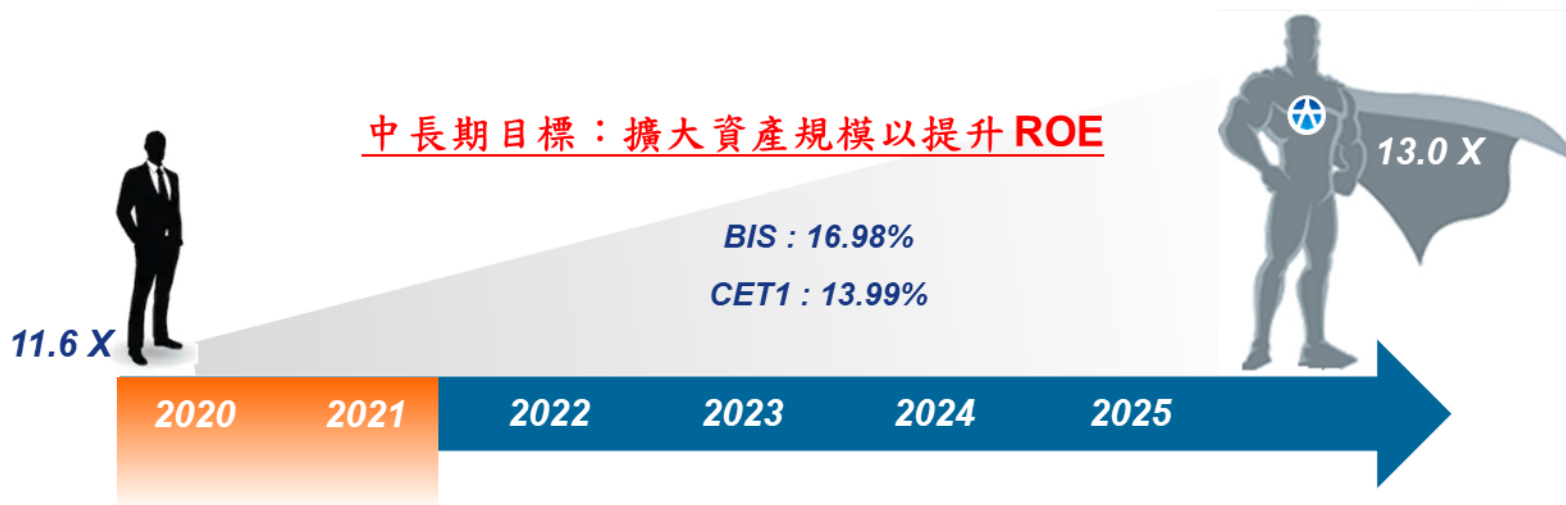
國外期貨市佔率



# 財務業務摘要

## 元大銀行

# 擴張業務提高槓桿以達到獲利成長目標



**Top Priority**  
Asset Quality

**Reasonable Loan Growth**

- Driven by collateralized loans
- Intl' syndicated loans with selective markets

**Fees**

- Leading bank for domestic syndicated loans
- Wealth Management

**Financial Assets**

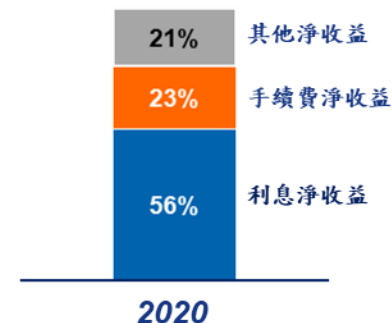
- In investment grades

# 整體績效表現

## 財務摘要 - 元大銀行

NT\$ mn	2019	2020	YoY	4Q19	3Q20	4Q20	QoQ	YoY
利息淨收益	12,999	12,172	-6%	3,265	2,958	3,012	2%	-8%
手續費淨收益	5,672	4,867	-14%	1,320	1,245	1,124	-10%	-15%
其他淨收益	4,444	4,546	2%	833	1,497	756	-49%	-9%
ECB 匯兌利益/(損失)	(150)	(361)	141%	(229)	(121)	(138)	14%	-40%
商譽減損		(1,349)	N/A			(1,349)	N/A	N/A
淨收益合計	22,965	19,875	-13%	5,189	5,579	3,405	-39%	-34%
營業費用	(10,406)	(9,937)	-5%	(2,437)	(2,624)	(2,420)	-8%	-1%
提存前稅前淨利	12,559	9,938	-21%	2,752	2,955	985	-67%	-64%
呆帳費用	(1,063)	(1,919)	81%	(529)	(136)	(949)	598%	79%
稅前淨利	11,496	8,019	-30%	2,223	2,819	36	-99%	-98%
稅後淨利	10,046	6,898	-31%	1,814	2,490	(107)	-104%	-106%
EPS	1.36	0.93	-32%	0.25	0.34	(0.02)	-106%	-108%
ROA (YTD annualized)	0.77%	0.50%	-35%	0.77%	0.68%	0.50%		
ROE (YTD annualized)	8.5%	5.6%	-34%	8.5%	7.6%	5.6%		

## 淨收益結構



\* NT\$ 361mn of FX losses and NT\$ 1.35bn of goodwill impairment losses were excluded from 2020 revenue breakdown

## 資本適足率

	2018	2019	2020
CET1	11.91%	12.50%	13.99%
Tier I	12.52%	13.12%	14.72%
BIS	15.39%	15.57%	16.98%

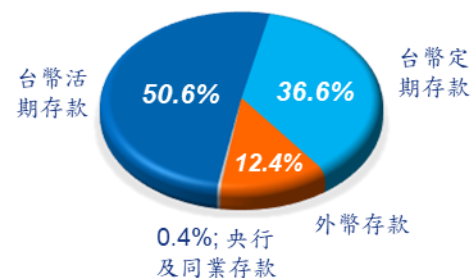
Note:

- 1) Yuanta Bank has US\$ 224mn in assets which have not yet been converted to NTD after 70% of TCB's ECBs were converted into TC Bank common shares in June 2016 and it posted NT\$ 150mn and NT\$ 361mn of FX losses in 2019 and 2020 respectively on TCB's USD CB.
- 2) Yuanta Bank recognized NT\$ 950mn and NT\$ 398mn of goodwill impairment losses on the OBU business and its Korean subsidiary respectively in December 2020. Excluding a total of NT\$ 13.5bn of the goodwill impairment losses, its ROE for 2020 was at 6.7%.
- 3) 4Q20 numbers are un-audited.

# 存放款結構分析

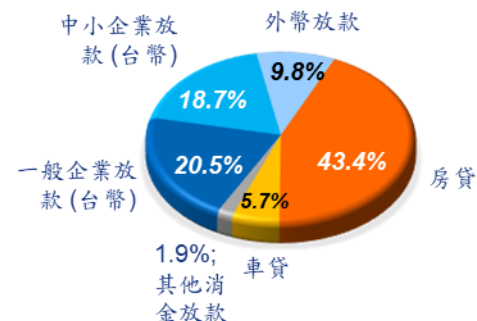
## 存款結構分析

NT\$ mn	4Q19	3Q20	4Q20	QoQ	YoY
台幣活期存款	492,352	589,535	628,213	7%	28%
台幣定期存款	471,743	456,854	453,876	-1%	-4%
央行及同業存款	5,107	5,107	5,107	0%	0%
台幣存款小計	969,202	1,051,496	1,087,196	3%	12%
外幣存款	163,786	156,147	154,516	-1%	-6%
存款合計	1,132,988	1,207,643	1,241,712	3%	10%



## 放款結構分析

NT\$ mn	4Q19	3Q20	4Q20	QoQ	YoY
企業金融	392,483	383,621	378,563	-1%	-4%
一般企業放款	153,556	154,135	158,143	3%	3%
中小企業放款	140,509	144,213	144,464	0%	3%
外幣放款	97,059	84,606	75,320	-11%	-22%
催收款	1,359	667	636	-5%	-53%
消費金融	357,566	380,729	393,589	3%	10%
房貸	308,984	326,751	335,075	3%	8%
車貸	36,950	39,966	44,327	11%	20%
個人信用放款	9,684	10,880	11,097	2%	15%
其他消金放款	1,515	2,839	2,892	2%	91%
催收款	433	293	198	-32%	-54%
放款合計	750,049	764,350	772,152	1%	3%



Note:

1) 4Q20 numbers are un-audited

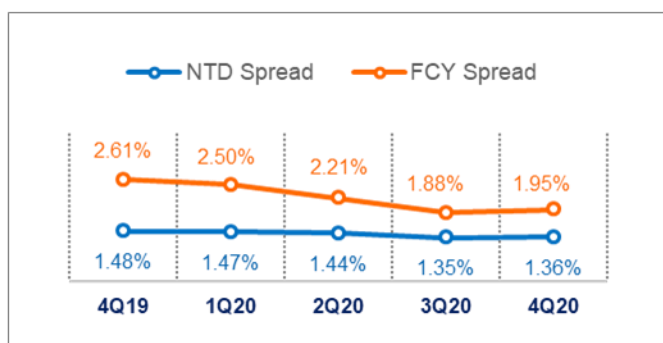


# 淨利息收益率 (NIM) 及淨利差 (Spread) 表現

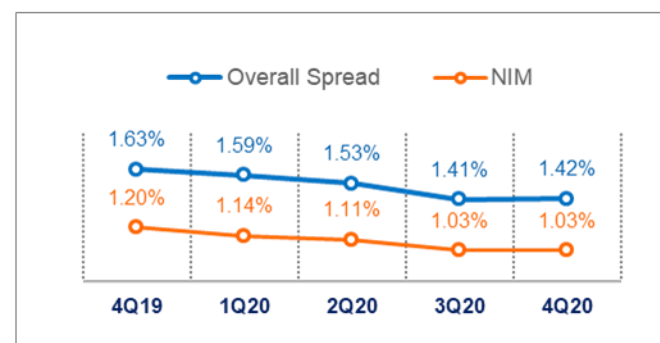
利息淨收益結構

NT\$ mn	2019	2020	YoY	4Q19	3Q20	4Q20	QoQ	YoY
利息收入	21,904	18,278	-17%	5,353	4,308	4,230	-2%	-21%
放款利息	17,577	14,713	-16%	4,330	3,461	3,377	-2%	-22%
投資有價證券利息收入	3,817	3,218	-16%	898	767	773	1%	-14%
其他利息收入	510	347	-32%	125	80	80	0%	-36%
利息費用	(8,905)	(6,106)	-31%	(2,088)	(1,350)	(1,218)	-10%	-42%
利息淨收益	12,999	12,172	-6%	3,265	2,958	3,012	2%	-8%
存放比	66.2%	62.2%	-6%	66.2%	63.3%	62.2%	-2%	-6%

台幣 / 外幣利差走勢



NIM and Overall Spread



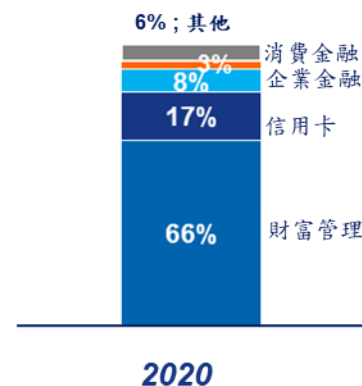
Note:

1) 4Q20 numbers are un-audited

# 手續費淨收益結構

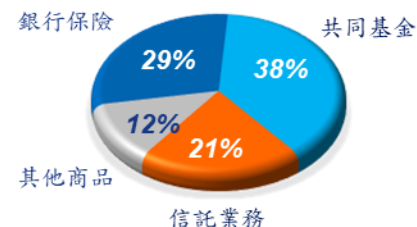
## 手續費結構分析

NT\$ mn	2019	2020	YoY	4Q19	3Q20	4Q20	QoQ	YoY
手續費收入	7,329	6,176	-16%	1,700	1,595	1,438	-10%	-15%
财富管理業務	4,503	4,060	-10%	1,067	1,058	956	-10%	-10%
信用卡業務	1,519	1,090	-28%	353	292	236	-19%	-33%
企業金融業務	745	499	-33%	136	107	108	1%	-21%
消費金融業務	176	178	1%	49	46	51	11%	4%
其他手續費收入	386	349	-10%	95	92	87	-5%	-8%
手續費費用	(1,657)	(1,309)	-21%	(380)	(350)	(314)	-10%	-17%
手續費淨收益	5,672	4,867	-14%	1,320	1,245	1,124	-10%	-15%



## 財管手續費收入結構分析

NT\$ mn	2019	2020	YoY	4Q19	3Q20	4Q20	QoQ	YoY
共同基金	1,116	1,565	40%	274	461	388	-16%	42%
銀行保險	1,609	1,175	-27%	365	288	203	-30%	-44%
信託業務	853	842	-1%	208	200	246	23%	18%
其他商品	925	478	-48%	220	109	119	9%	-46%
財管手續費收入合計	4,503	4,060	-10%	1,067	1,058	956	-10%	-10%



Note:

1) 4Q20 numbers are un-audited

# 資產品質

NT\$ mn	2019	2020	YoY	4Q19	3Q20	4Q20	QoQ	YoY
呆帳提存費用(淨額)	1,063	1,918	80%	529	136	949	598%	79%
逾放金額	1,107	943	-15%	1,107	997	943	-5%	-15%
放款備抵呆帳金額	12,414	11,620	-6%	12,414	11,701	11,620	-1%	-6%
逾放比率	0.15%	0.12%	-20%	0.15%	0.13%	0.12%	-8%	-20%
逾放覆蓋率	1121.7%	1232.5%	10%	1121.7%	1174.2%	1232.5%	5%	10%
放款覆蓋率	1.66%	1.50%	-10%	1.66%	1.53%	1.50%	-2%	-10%

## 主要放款業務逾放比



Note:

1) 4Q20 numbers are un-audited

# 附件資料

# 元大金及主要子公司資產負債簡表

Data as of Dec. 31, 2020

NT\$ mn	元大證券(單家)	元大銀行(單家)	元大人壽	元大金控(單家)	元大金控(合併)
現金及拆借金融同業	44,094	70,989	7,287	882	131,871
透過損益按公允價值衡量之金融資產	114,883	166,389	52,773	0	586,648
透過其他綜合損益按公允價值衡量之金融資產	68,827	152,216	36,555	28	278,391
按攤銷後成本衡量之金融資產	0	218,123	209,476	0	430,350
附賣回票券及債券投資	801	2,099	3,615	893	58,336
貼現及放款(淨額)	0	760,529	7,078	0	793,805
應收款項(淨額)	122,958	18,441	2,921	1,230	244,075
採權益法之投資(淨額)	46,561	4,459	0	283,825	2,755
其他資產	56,573	41,036	24,085	651	233,973
<b>資產總計</b>	<b>454,697</b>	<b>1,434,281</b>	<b>343,790</b>	<b>287,509</b>	<b>2,760,204</b>
透過損益按公允價值衡量之金融負債	99,686	3,014	471	0	163,457
附買回票券及債券負債	97,647	0	0	0	216,621
應付款項(淨額)	89,995	9,100	2,329	5,667	248,466
存款及匯款	0	1,236,743	0	0	1,211,020
應付債券	13,500	34,500	0	24,900	78,790
負債準備	2,789	1,247	301,962	37	313,071
其他負債	39,526	25,734	9,240	3,568	255,161
<b>負債總計</b>	<b>343,143</b>	<b>1,310,338</b>	<b>314,002</b>	<b>34,172</b>	<b>2,486,586</b>
普通股股數(百萬股)	5,782	7,394	2,374	12,137	12,137
<b>股東權益</b>	<b>111,554</b>	<b>123,943</b>	<b>29,788</b>	<b>253,337</b>	<b>273,618</b>

Note: 2020 numbers are un-audited

# 元大金及主要子公司損益簡表

Data as of Dec. 31, 2020

NT\$mn	元大證券(單家)	元大銀行(單家)	元大人壽	元大金控(單家)	元大金控(合併)
利息淨收益	2,360	12,172	8,602	(212)	25,881
手續費及佣金淨收益	14,264	4,867	(2,994)	0	27,211
保險業務淨收益	0	0	35,563	0	35,509
其他淨收益	11,464	2,760	2,035	(83)	26,753
權益法投資收益	2,588	76	0	25,661	296
淨收益	30,676	19,875	43,206	25,366	115,650
呆帳費用及保證責任準備提存	(23)	(1,919)	0	0	(2,169)
保險負債準備淨變動	0	0	(40,092)	0	(39,928)
營業費用	(14,363)	(9,937)	(1,553)	(941)	(42,786)
稅前淨利	16,290	8,019	1,561	24,425	30,767
稅後淨利	14,399	6,898	1,810	24,107	25,979
EPS	2.49	0.93	1.25	1.99	
ROE (YTD annualized)	13.6%	5.6%	8.4%	9.9%	9.9%

Note: 2020 numbers are un-audited

# 元大金控財務摘要

(Consolidated Base)

NT\$ mn	2019	2020	YoY	4Q20	3Q19	4Q20	QoQ	YoY
利息淨收益	26,133	25,881	-1%	6,810	6,847	5,976	-13%	-12%
手續費及佣金淨收益	17,796	27,211	53%	4,399	7,787	7,546	-3%	72%
保險業務淨收益	40,739	35,509	-13%	14,667	8,273	12,528	51%	-15%
其他淨收益	22,940	27,049	18%	4,217	8,909	6,333	-29%	50%
淨收益合計	107,608	115,650	7%	30,093	31,816	32,383	2%	8%
呆帳費用及保證責任準備提存	(1,353)	(2,169)	60%	(821)	(213)	(831)	290%	1%
保險負債準備淨變動	(42,444)	(39,928)	-6%	(15,452)	(9,725)	(14,619)	50%	-5%
營業費用	(38,270)	(42,786)	12%	(9,612)	(11,235)	(10,948)	-3%	14%
稅前淨利	25,541	30,767	20%	4,208	10,643	5,985	-44%	42%
稅後淨利 (合併)	22,142	25,979	17%	3,615	9,100	5,160	-43%	43%
稅後淨利 (單家)	20,446	24,107	18%	3,239	8,507	4,536	-47%	40%
總資產	2,414,319	2,760,204	14%	2,414,319	2,612,345	2,760,204	6%	14%
普通股股數 (百萬股)	11,671	12,137	4%	11,671	12,137	12,137	0%	4%
股東權益 (合併)	250,206	273,618	9%	250,206	264,553	273,618	3%	9%
股東權益 (單家)	232,201	253,337	9%	232,201	246,615	253,337	3%	9%
每股淨值	19.90	20.87	5%	19.90	20.32	20.87	3%	5%

Note: 4Q20 numbers are un-audited

# 元大證券財務摘要

(Consolidated Base)

NT\$ mn	2019	2020	YoY	4Q19	3Q20	4Q20	QoQ	YoY
手續費淨收益	15,400	24,632	60%	4,109	7,081	6,816	-4%	66%
利息淨收益	7,038	7,563	7%	1,908	2,036	2,136	5%	12%
淨投資收益	6,301	9,189	46%	1,284	2,775	3,484	26%	171%
其他淨收益	5,294	4,595	-13%	1,181	1,228	854	-30%	-28%
淨收益合計	34,032	45,980	35%	8,482	13,120	13,289	1%	57%
營業費用	(22,856)	(27,596)	21%	(5,844)	(7,269)	(7,306)	1%	25%
稅前淨利	11,176	18,384	64%	2,638	5,851	5,983	2%	127%
稅後淨利 (合併)	10,013	15,467	54%	2,427	4,794	5,162	8%	113%
稅後淨利 (單家)	8,964	14,399	61%	2,207	4,405	4,732	7%	114%
EPS	1.55	2.49	61%	0.38	0.76	0.82	7%	114%
ROE (YTD annualized)	9.2%	13.6%	48%	9.2%	12.5%	13.6%		
總資產	738,598	903,935	22%	738,598	823,820	903,935	10%	22%
普通股股數 (百萬股)	5,782	5,782	0%	5,782	5,782	5,782	0%	0%
股東權益 (合併)	114,745	126,684	10%	114,745	119,552	126,684	6%	10%
股東權益 (單家)	100,522	111,554	11%	100,522	105,774	111,554	5%	11%

Note:

- 1) 4Q20 numbers are un-audited
- 2) EPS and ROE calculations are standalone



# 元大銀行財務摘要

(Consolidated Base)

NT\$ mn	2019	2020	YoY	4Q19	3Q20	4Q20	QoQ	YoY
利息淨收益	13,467	12,630	-6%	3,382	3,069	3,133	2%	-7%
手續費淨收益	5,679	4,870	-14%	1,320	1,247	1,124	-10%	-15%
其他淨收益	4,226	2,786	-34%	586	1,363	(753)	-155%	-228%
淨收益合計	23,372	20,286	-13%	5,288	5,679	3,504	-38%	-34%
營業費用	(10,798)	(10,294)	-5%	(2,539)	(2,710)	(2,519)	-7%	-1%
提存前稅前淨利	12,574	9,992	-21%	2,749	2,969	985	-67%	-64%
呆帳費用	(1,067)	(1,959)	84%	(528)	(142)	(952)	570%	80%
稅前淨利	11,507	8,033	-30%	2,221	2,827	33	-99%	-99%
稅後淨利	10,046	6,898	-31%	1,814	2,490	(107)	-104%	-106%
總資產	1,339,682	1,444,367	8%	1,339,682	1,410,019	1,444,367	2%	8%
普通股股數 (百萬股)	7,394	7,394	0%	7,394	7,394	7,394	0%	0%
股東權益	121,874	123,943	2%	121,874	123,666	123,943	0%	2%

Note:

- 1) Yuanta Bank posted NT\$ 150mn and NT\$ 361mn of FX losses in 2019 and 2020 respectively on TCB's USD CB.
- 2) Yuanta Bank recognized NT\$ 950mn and NT\$ 398mn of goodwill impairment losses on the OBU business and its Korean subsidiary respectively in December 2020. Excluding a total of NT\$ 13.5bn of the goodwill impairment losses, its ROE for 2020 was at 6.7%.
- 3) 4Q20 numbers are un-audited.

# 元大人壽財務摘要

NT\$ mn	2019	2020	YoY	4Q19	3Q20	4Q20	QoQ	YoY
初年度保費收入	10,449	8,342	-20%	3,262	2,564	562	-78%	-83%
續年保費收入及其他	39,173	40,265	3%	14,311	9,384	15,847	69%	11%
自留滿期保費收入	49,622	48,607	-2%	17,572	11,948	16,409	37%	-7%
淨投資損益	7,885	10,591	34%	1,357	3,721	2,104	-43%	55%
其他營業收入	589	446	-24%	163	125	282	125%	73%
<b>營業收入合計</b>	<b>58,095</b>	<b>59,645</b>	<b>3%</b>	<b>19,092</b>	<b>15,794</b>	<b>18,795</b>	<b>19%</b>	<b>-2%</b>
保險賠款與給付	(8,754)	(12,943)	48%	(2,859)	(3,611)	(3,833)	6%	34%
保險負債淨變動	(42,592)	(40,092)	-6%	(15,493)	(9,766)	(14,669)	50%	-5%
其他營業成本	(4,644)	(3,489)	-25%	(1,333)	(846)	(684)	-19%	-49%
<b>營業成本合計</b>	<b>(55,991)</b>	<b>(56,524)</b>	<b>1%</b>	<b>(19,684)</b>	<b>(14,223)</b>	<b>(19,186)</b>	<b>35%</b>	<b>-3%</b>
營業費用	(1,541)	(1,553)	1%	(508)	(362)	(489)	35%	-4%
<b>營業外收入及支出</b>	<b>(3)</b>	<b>(6)</b>	<b>121%</b>	<b>(2)</b>	<b>(2)</b>	<b>(2)</b>	<b>19%</b>	<b>19%</b>
稅前淨利	561	1,561	178%	(1,102)	1,207	(883)	-173%	-20%
<b>稅後淨利</b>	<b>910</b>	<b>1,810</b>	<b>99%</b>	<b>(791)</b>	<b>1,273</b>	<b>(628)</b>	<b>-149%</b>	<b>-21%</b>
總資產	284,651	343,790	21%	284,651	328,165	343,790	5%	21%
總負債	271,433	314,002	16%	271,433	298,449	314,002	5%	16%
股東權益	13,218	29,788	125%	13,218	29,716	29,788	0%	125%

Note: 4Q20 numbers are un-audited

# 元大人壽投資組合

NT\$ mn	4Q19		3Q20		4Q20		QoQ	YoY
	Amount	%	Amount	%	Amount	%		
國外固定收益	160,925	60.9%	188,284	60.4%	191,254	58.5%	2%	19%
國外權益證券	271	0.1%	1,474	0.5%	1,423	0.4%	-3%	425%
國內固定收益	58,705	22.2%	55,584	17.8%	56,269	17.2%	1%	-4%
國內權益證券	21,912	8.3%	27,960	9.0%	24,299	7.4%	-13%	11%
放款	6,786	2.6%	6,969	2.2%	7,078	2.2%	2%	4%
不動產		0.0%	10,937	3.5%	11,489	3.5%	5%	N/A
其他	240	0.1%	273	0.1%	301	0.1%	10%	25%
約當現金	15,525	5.9%	20,305	6.5%	35,047	10.7%	73%	126%
<b>合計</b>	<b>264,364</b>	<b>100%</b>	<b>311,786</b>	<b>100%</b>	<b>327,160</b>	<b>100%</b>	<b>5%</b>	<b>24%</b>
RBC Ratio	300.5%		N/A		591.4%			

Note: 4Q20 numbers are un-audited