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Providing the Best Financial Solutions
In the Asia-Pacific Region



元大金控

Yuan Da
Financial Holdings



3Q2023

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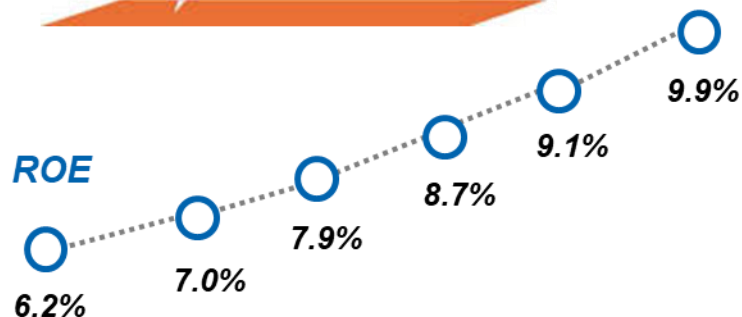
Table of Contents

● Yuanta Profile	3
● Business Review	13
Pan-Sec. Businesses	14
Yuanta Bank	25
● Appendix	31

Yuanta Profile

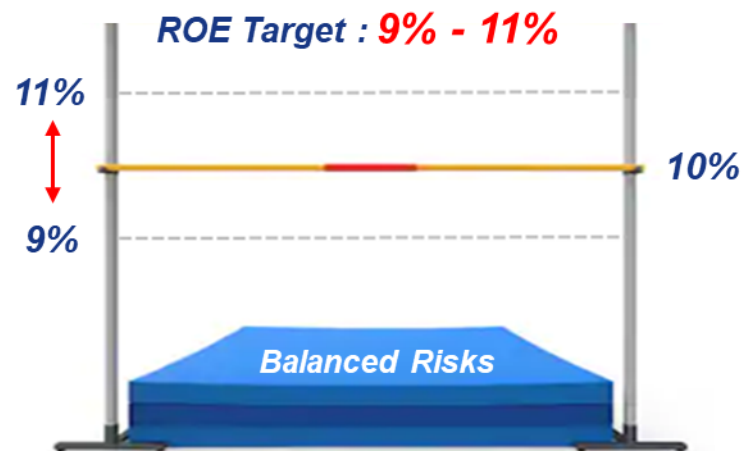
ROE Target & Dividend Policy (2021-2025)

Not going for rights issues while pursuing sustainable ROE & paying cash dividend



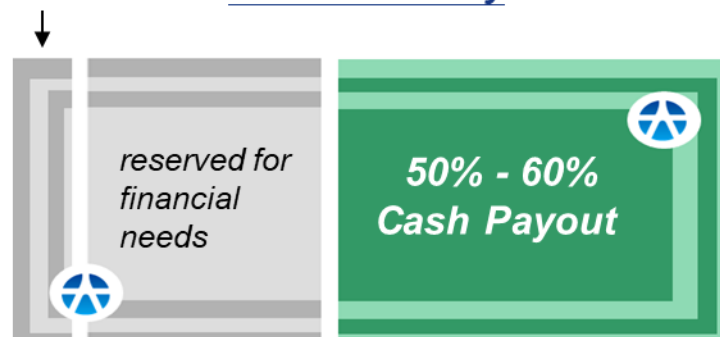
2015 2016 2017 2018 2019 2020

2021 2022 2023 2024 2025



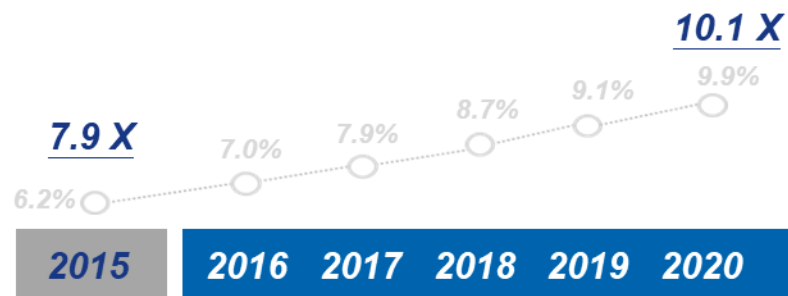
10% legal reserve

Dividend Policy

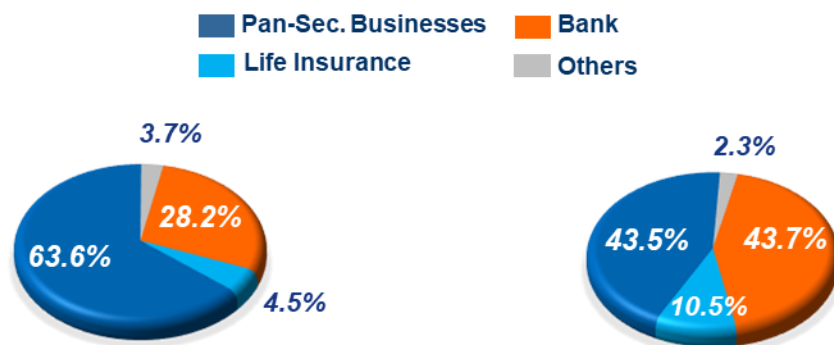


Elevated Leverage Boosts ROE Growth

Financial Leverage



Equity Weighting



Note:

- 1) Pan-Sec. subsidiaries include Yuanta Securities, Yuanta Securities Finance, Yuanta Futures and Yuanta Funds.
- 2) The equity weighting reflects the distribution among all subsidiaries only.

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Priority : Organic Growth

2021 2022 2023 2024 2025

Sufficient Capital in Support of Future Growth

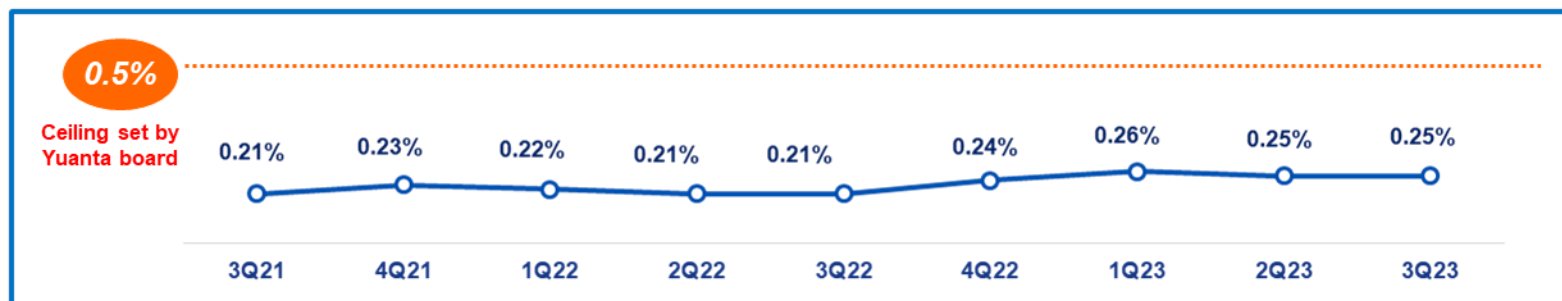
	CAR	Minimum Requirement	Leverage
Yuanta FHC (consolidated)	146.8%	100%	10.7
Yuanta Sec. (standalone)	448.4%	250%*	3.5
Yuanta Bank	14.6%	10.5%	14.6
Yuanta Life	N/A	200%	14.6

Note:

- 1) * Application for new business will be constrained if CAR is below 250%.
- 2) Data as of Sept. 30, 2023.

Downside Risk Kept on a Tight Leash

Yuanta's Historical VaR to Net Worth Ratio



2023 VaR by Risk Type for Trading Activities

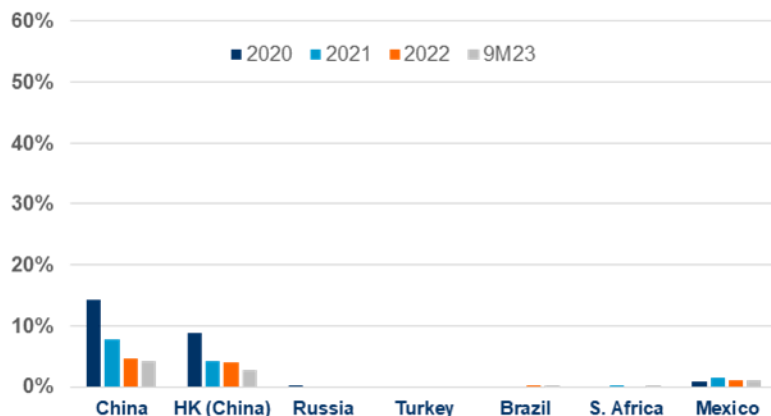
Unit: NT\$ mn

Value at Risk for 1 day at 99% confidence	As of Sept. 30	Average	High	Low
Interest Rate	200.1	190.4	256.7	128.4
Equities	190.9	222.2	263.4	167.7
Foreign Exchange	830.7	792.4	891.8	637.5
Commodities	37.4	33.9	123.2	6.8
Diversification Effect	- 551.0	- 519.7		
Total	708.1	719.2		
VaR / Net Worth	0.25%	0.26%		

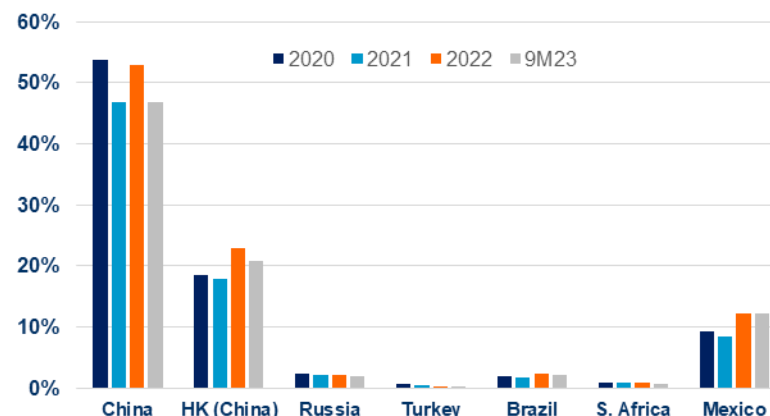
Overseas Exposures to Shareholders' Equity

(By Country)

Yuanta Financial Holdings



All Financial Holdings



Note: Overseas exposures include lending and investments.

Fixed Income Positions of Yuanta FHC (3Q23)

Credit Rating	<u>Securities</u>		<u>Bank</u>		<u>Life</u>		<u>Yuanta FHC</u>	
	NTD	FCY	NTD	FCY	NTD	FCY	NTD	FCY
AAA ~ A	92%	87%	100%	97%	95%	75%	98%	83%
A- ~ BBB-	8%	13%	0%	3%	5%	25%	2%	17%
Non-Investment Grade	0%	0%	0%	0%	0%	0%	0%	0%
Duration (Year)	2.7	3.5	4.1	2.5	11.5	13.8	5.2	9.1

Source: Yuanta FHC ; Banking Bureau

Results Overview

FHC Financial Performance

Unit: NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Total Assets	2,978,626	3,190,322	7%	2,978,626	3,221,730	3,190,322	-1%	7%
Common Shares (mn)	12,502	12,689	2%	12,502	12,689	12,689	0%	2%
Shareholders' Equity (standalone)	248,608	278,306	12%	248,608	266,806	278,306	4%	12%
BVPS	19.89	21.93	10%	19.89	21.03	21.93	4%	10%
Double Leverage Ratio	113.77%	112.45%	-1%	113.77%	113.08%	112.45%	-1%	-1%
Net Income (standalone)	19,605	23,532	20%	8,082	9,198	8,562	-7%	6%
EPS (NT\$)	1.57	1.85	18%	0.65	0.72	0.67	-7%	3%
ROE (%) YTD annualized	10.1%	11.7%	16%	10.1%	11.4%	11.7%		

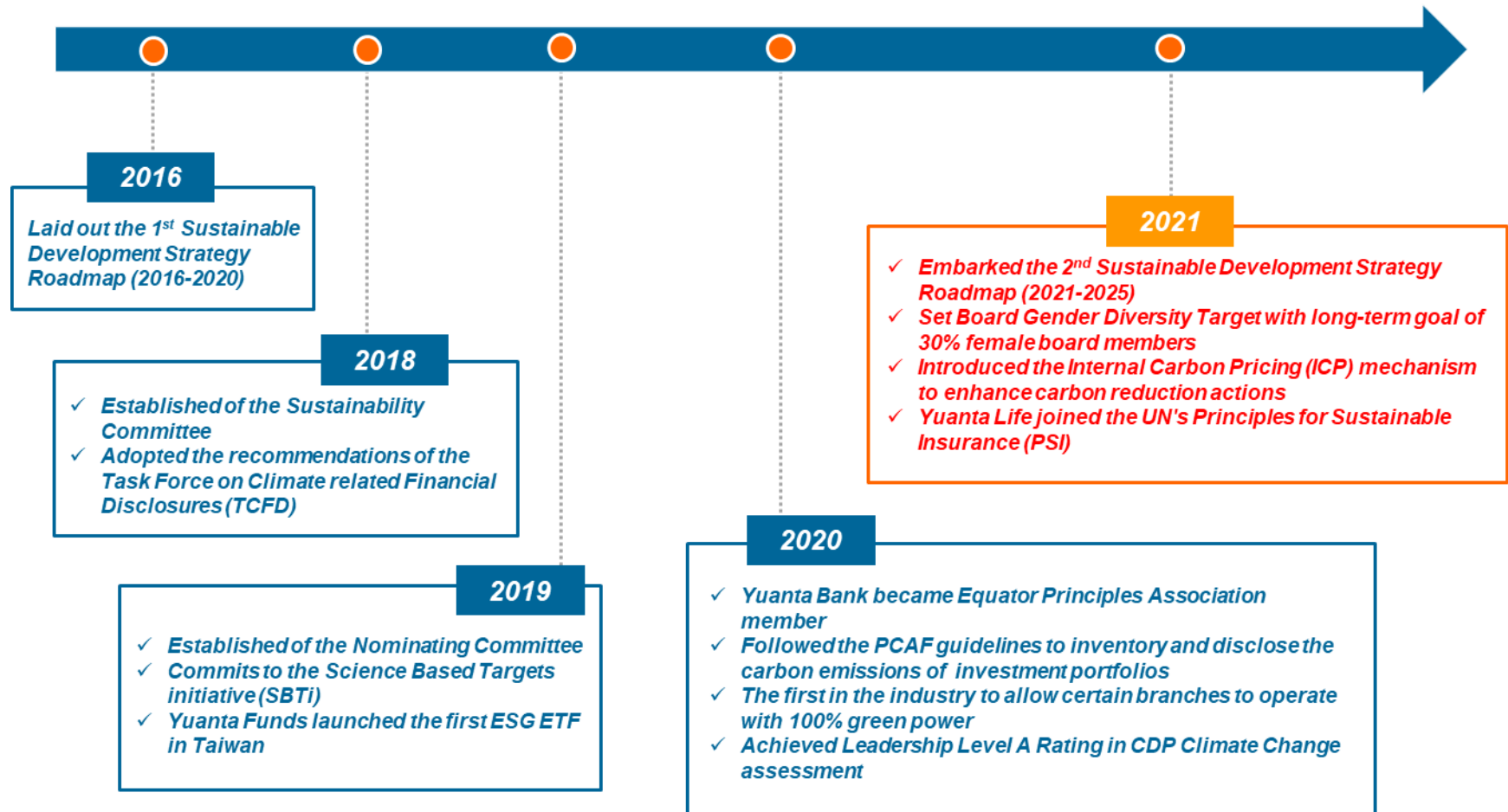
Note:

1) 3Q23 numbers are un-audited.

Net Income by Subsidiary (standalone)

Unit: NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Yuanta Securities	9,719	11,046	14%	3,154	4,099	3,908	-5%	24%
Yuanta Bank	5,982	7,452	25%	2,869	3,094	2,206	-29%	-23%
Yuanta Futures (66.27%)	822	1,418	73%	370	567	488	-14%	32%
Yuanta Funds (74.71%)	1,310	1,833	40%	470	608	664	9%	41%
Yuanta AMC	91	106	16%	35	33	40	21%	14%
Yuanta Venture Capital	(123)	275	-324%	166	48	(34)	-171%	-120%
Yuanta Life	3,563	3,615	1%	1,421	1,577	1,995	27%	40%

ESG Sustainability Roadmap



Yuanta Commitment to Sustainability

Net-Zero Carbon Emissions

Sustainable Finance

Talent Cultivation

Commitments

- Supporting Paris Climate Agreement's "50% global carbon reduction by 2030 & net-zero carbon emissions by 2050" target.
- Group-wide carbon governance and carbon reduction target setting with reference to SBT and PCAF.

- Incorporating environmental and social risk considerations in the evaluation of financial instruments and projects, and strengthening the assessment of climate risks according to TCFD framework.

- Besides using our financial expertise to train employees to perform multiple functions internally, Yuanta also spreads financial knowledge to students, the general public, and the senior community, so that Yuanta, the public, and our customers can grow together.

Initiatives

1) Green Energy Procurement and Use

- Signed Renewable Energy PPA
- 4 green-power sites supply electricity and will expand the use of green power to other subsidiaries
- Joined the RE10x10 Climate Pledge initiative with a declaration of 10% of our total electricity consumption using green energy by 2023 and 100% renewable energy by 2050

2) Carbon Governance

- Inventoried and disclosed the carbon emissions of each investment and financing portfolio according to SBT and PCAF
- Completed the setting of long-term carbon reduction targets for Scopes 1 and 2
- Introduced the ICP mechanism to evaluate the benefits of energy-saving and carbon-reduction projects by carbon pricing

1) Climate Risks, Opportunities & Financial Disc.

- Promoting a project to quantify the financial impact of climate risk in investment and credit according to the framework for climate scenario analysis proposed by UNEP Finance Initiative.
- Completed the TCFD initiative signature and introduced climate transition risk analysis tools

2) Responsible Crediting

- Based on "Sustainable Finance Guidelines" each subsidiary incorporates ESG factors according to its business characteristics to control its investment portfolio
- Became a member bank of Equator Principles Association and established the operating methods and procedures based on Equator Principles, carried out environmental and social risk classification, and integrated the review process into the original credit granting process.

1) Green Financial Talent Devel. Program

- All employees are required to attend sustainability and green finance promotion training
- For staff involved in green finance business, we arrange participation in green finance forums, seminars, sustainable finance courses, and certifications

2) New Generation Financial Literacy

- Disseminating financial knowledge through industry-academia collaboration
- Holding various simulation contests for university students to help them to accumulate trading experience and establish correct investment concepts and financial habits

Sustainability Goals (2021-2025)

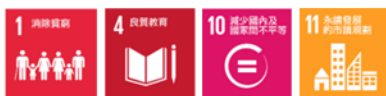
- Devotion : Comprehensive Social Engagement
- Reliability : Trusted Brand
- Exchange : Green Pioneer in Environmental Change
- Achievement : Happy Workplace
- Motivation : Corporate Governance Leader



Sustainability Goals (2021-2025)



Devotion



Comprehensive Social Engagement

- With "Philanthropic Platform" at the center, connecting the stakeholders and utilizing the financial expertise & capability to help solve social & environmental issues and becoming a sound & dependable partner of social welfare groups
- Expanding the accessibility & use of financial services via Fin-Tech to allow all customers to have reasonable access to financial services

Reliability



Trusted Brand

- Implementation of ESG criteria into investment & financing decisions including adding environmental & social risks assessment to the process to enhance responsible investment practices; guiding & encouraging customers to place greater attention to going green, environmental, & social issues
- Products & services innovation, cultivating a paperless culture with development in digital finance
- Enhancement of information security defense system with adoption of the security operation center mechanism

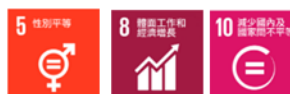
Exchange



Green Pioneer in Environmental Change

- Integration of climate change risks into operational decisions
- Alignment with global trends in energy conservation & carbon reduction including maintaining CDP A list performance; compliance with ISO20400 sustainable procurement guidance; adoption of Science Based Targets framework to manage overall group carbon emissions goal; reducing average waste per person across the group & water usage and increasing usage of renewable energy
- Encouraging suppliers to promote environmental sustainability and upholding basic human rights

Achievement



Happy Workplace

- Providing a comprehensive salary & benefits system and creating a sound career development system with a comprehensive edge to attract & retain employees
- Building an equal, friendly, healthy & safe workplace
- Encouraging the management & employees to commit to ESG corporate sustainability through linkage between sustainability KPIs & long-term rewards

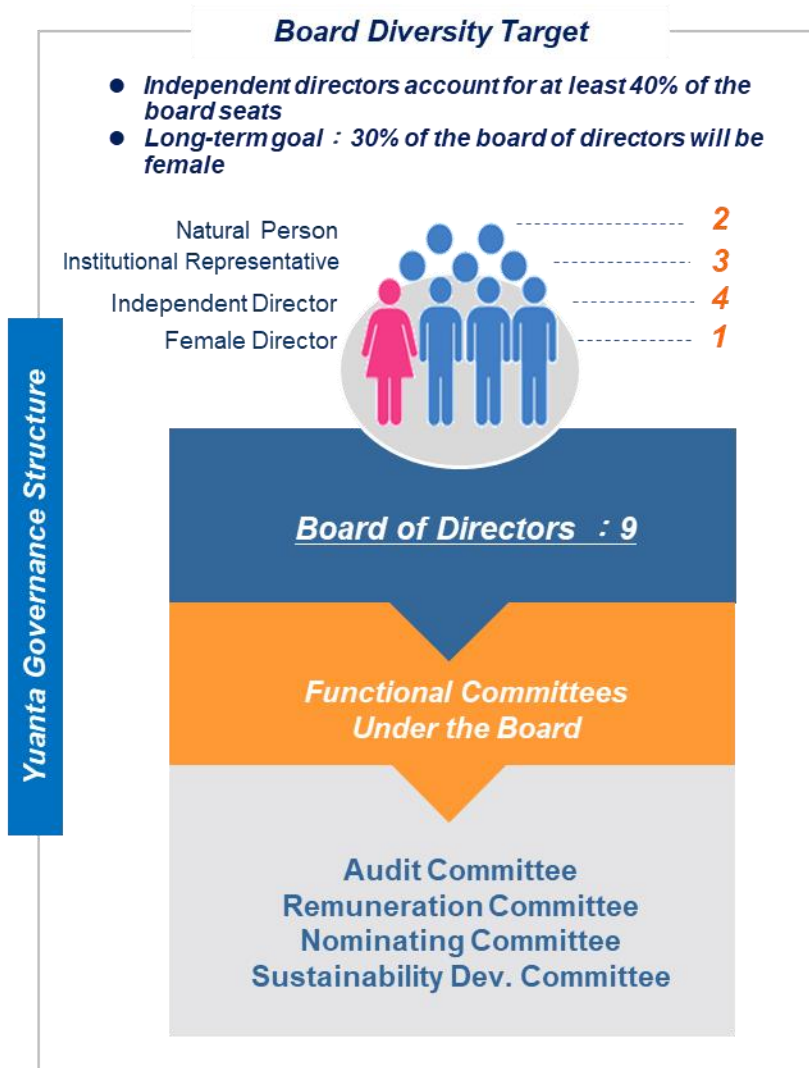
Motivation



Corporate Governance Leader

- Improving the corporate governance structure, strengthening the functions & effectiveness of the board of directors, and enhancing the transparency to ensure corporate sustainability & sound management of the company
- Engaging regulatory compliance to reduce operational risks
- Establishing a comprehensive risk identification system including assessment of impact level from climate change risks to enhance the quality of risk management, and ensure sustainable & sound business operations

Operation Based on ESG Sustainability



Global Recognitions

DJSI World Index
 DJSI Emerging Markets Index
 FTSE4Good Emerging Index
 Sustainability Yearbook Gold Class
 Bloomberg Gender Equality Index
 MSCI ESG A Rating
 CDP Leadership Level A
 FTSE4Good TIP Taiwan ESG Index



Business Review

Pan-Securities Businesses

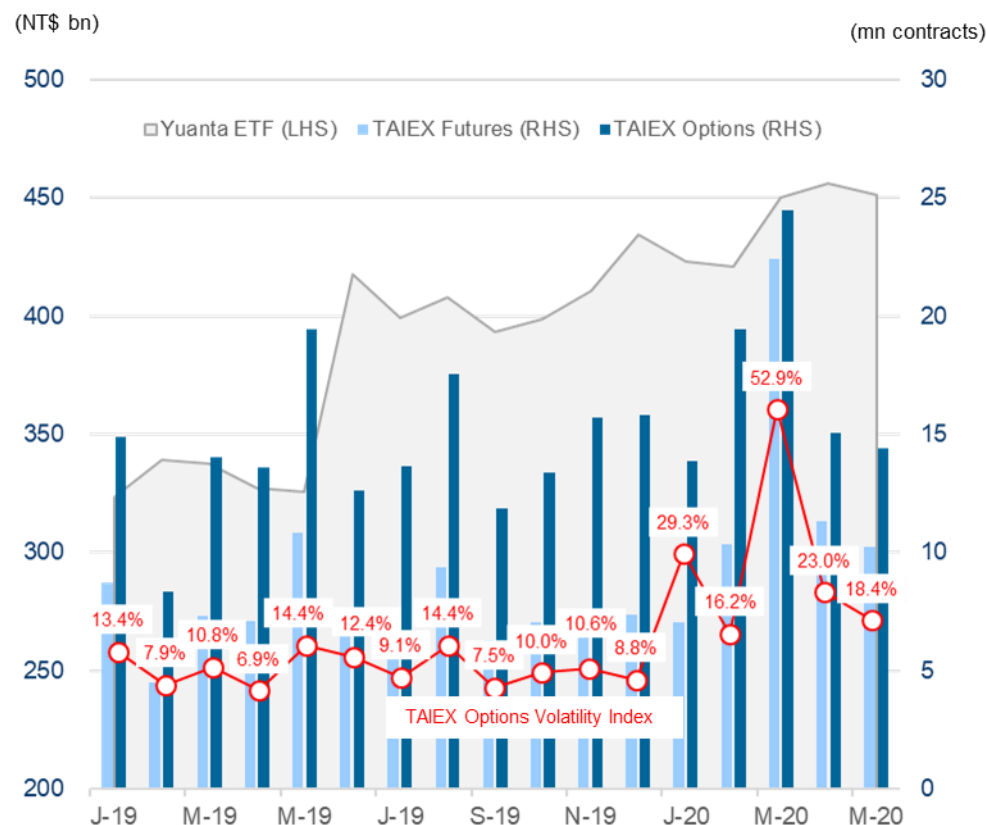
Stunning Performance Driven by Natural Hedge Model



Historical ROE Performance

	2019	2020	2021	2022	9M23
Yuanta Sec.	9.2%	13.6%	19.4%	9.1%	10.6%
Yuanta Futures	13.3%	10.3%	7.1%	9.1%	14.0%
Yuanta Funds	26.3%	33.5%	33.9%	30.5%	42.4%
Pan-Sec. Subsidiaries	10.2%	14.1%	18.9%	10.0%	12.1%

Intense Volatility Drove Up Hedging Demands of ETF, Futures & Options Products



Note: 9M23 numbers are un-audited

Source: Yuanta Sec., Yuanta Funds, Yuanta Futures, and Taiwan Futures Exchange

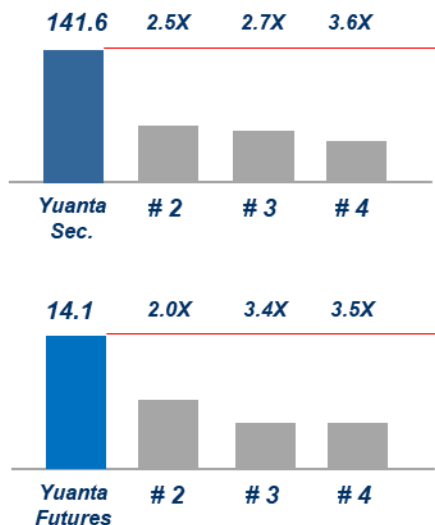
Yuanta Unsurpassably Leads TWN's Sec. Market

➤ Unrivalled in Sec. Industry With a Wide Range of Product Lines

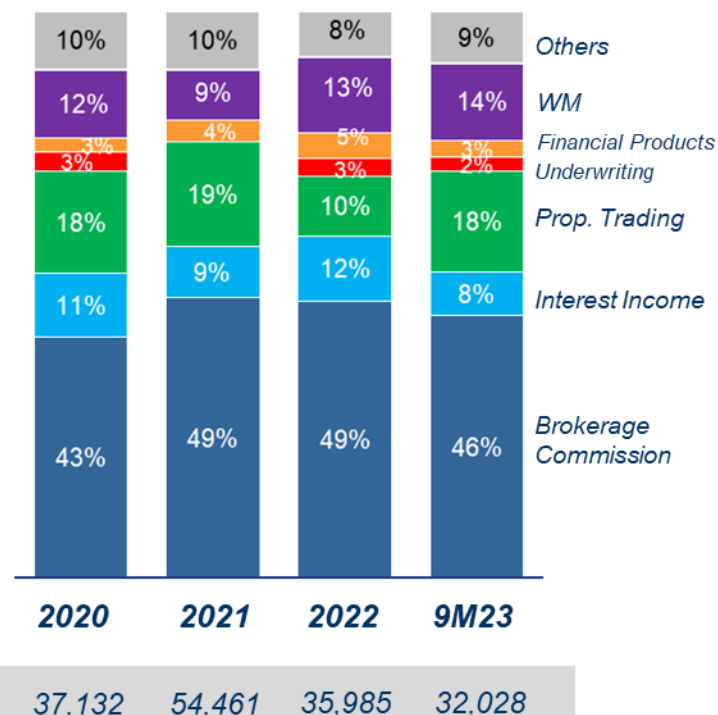
Yuanta Sec.	Market share
Brokerage	12.7%
Margin Financing	18.1%
Online Trading	16.7%
SBL	26.9%
Non Purpose Lending	46.0%
Market Maker in COMM Futures	24.7%
Yuanta Futures	
Futures	22.2%
Options	15.6%
Yuanta Funds	
Public Funds	20.1%
ETF Funds	32.3%

➤ Strong Balance Sheet

(NT\$ bn)



Revenue Breakdown for Pan-Sec. Businesses



NT\$ mn

Total Net Revenue

Note:

1) Pan-Securities businesses include Yuanta Sec., Yuanta Futures, Yuanta Funds and Yuanta Sec. Finance.

Note: Data as of Sept 30, 2023

Source: Yuanta Securities, Yuanta Funds, Yuanta Futures

Domestic Brokerage Business Diversified



Becoming an Asia-Pacific Regional Broker



Building up Asia-Pacific Platform

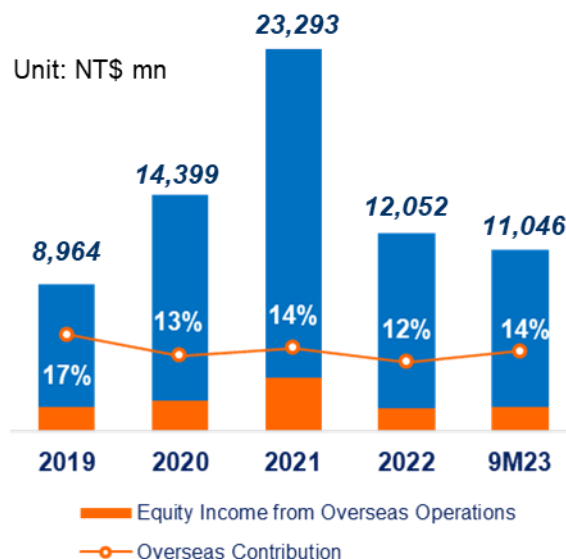


Scaling up Market Position



Enhancing Overseas Contribution

Net Income of Yuanta Sec.



Yuanta Korea

Market share : 1.6%
Ranking: # 9

Yuanta Indonesia

Market share : 1.6%
Ranking: # 18

Yuanta HK

Market share : 0.1%

Yuanta Thailand

Market share : 3.2%
Ranking: # 10

Yuanta Vietnam

Market share : 1.4%

Yuanta Cambodia

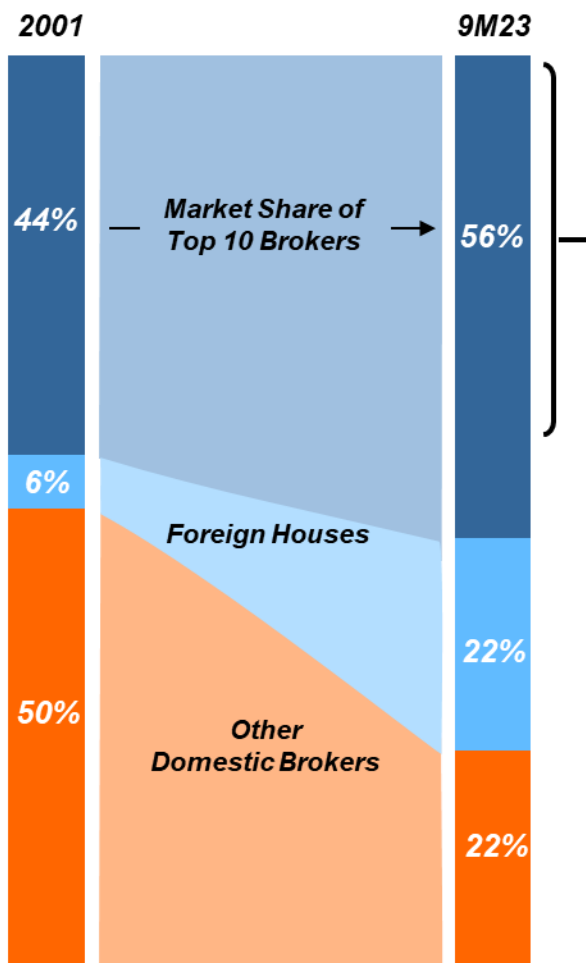


Note: Data as of Sept. 30, 2023 and 9M23 numbers are un-audited.



Brokerage Mkt Share Boost by New Retail Investors

Change in Brokerage Market Share

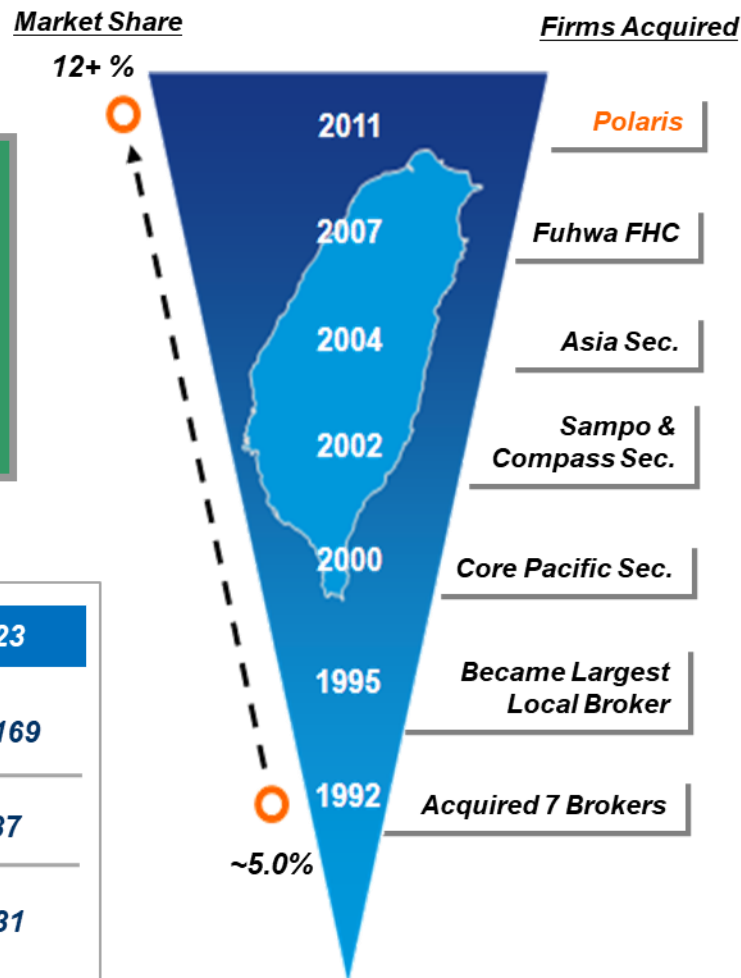


	2022	9M23
Yuanta	11.9%	12.7%
KGI	10.4%	11.4%
Fubon	4.9%	7.7%
SinoPac	4.9%	4.8%
Cathay	3.8%	4.0%

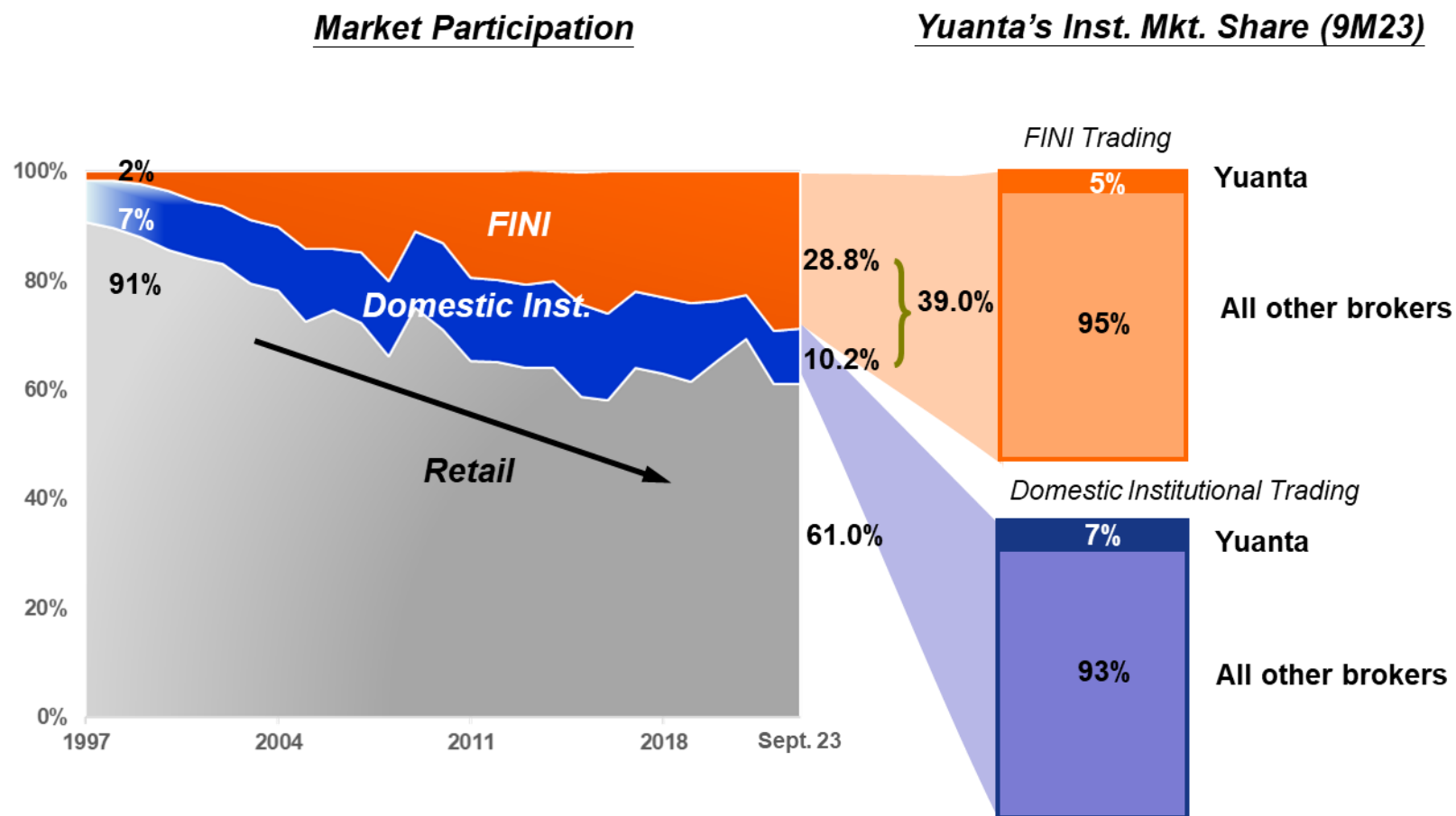
Yuanta Securities

	2022	9M23
New Accounts Opened (monthly avg.)	13,456	14,169
Active Accounts (mn)	1.36	1.37
Big Punters (monthly transactions over NTD 50 mn)	3,526	3,931

Yuanta's Rise to Dominance



Retail Participation Has Bottomed Out Since 2016

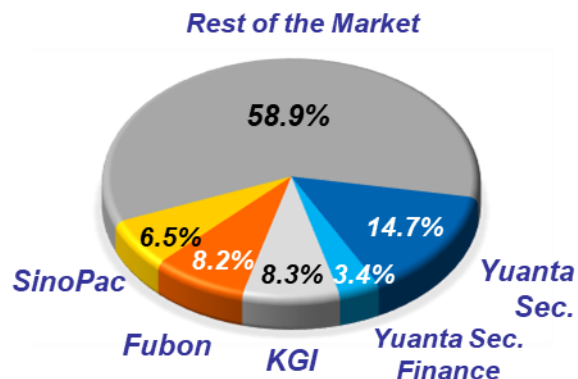


Note: Calculated using TAIEX plus OTC trading volume

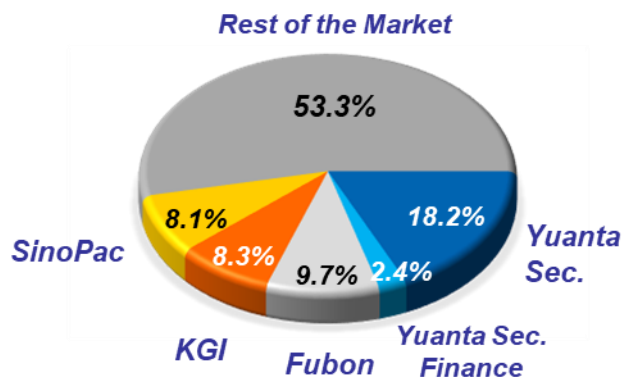
Source: Securities and Futures Bureau (Taiwan) ; Yuanta Securities

Dominant Leader in Margin Financing

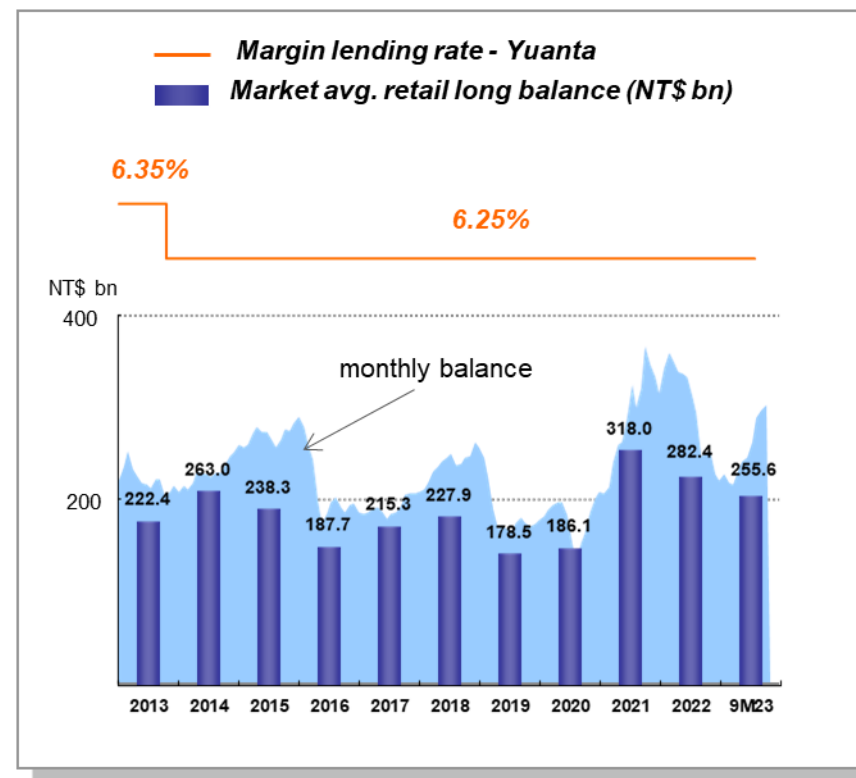
Long Margin Market Share (9M23)



Short Margin Market Share (9M23)

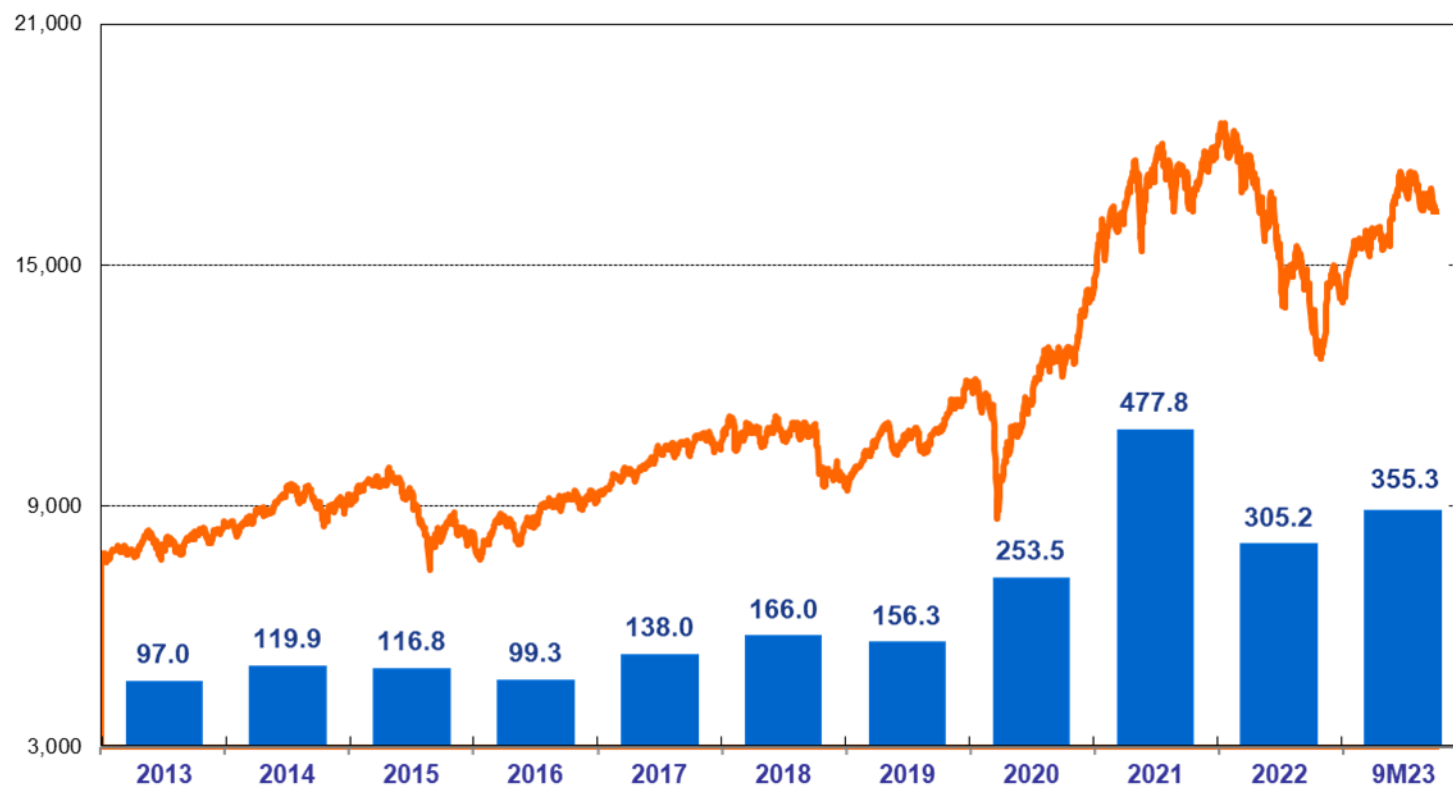


Long Margin Trends



Taiwan Historical Index and Trading Volume

Securities Average Daily Turnover Volume (NT\$ bn)



Source: Taiwan Stock Exchange; Taipei Exchange

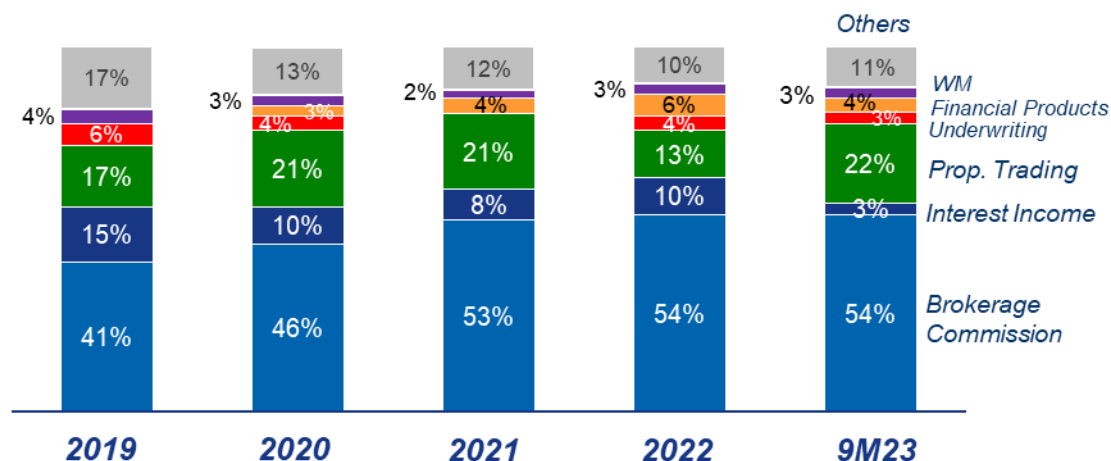


Securities Revenue Sources Diversified

Notes:

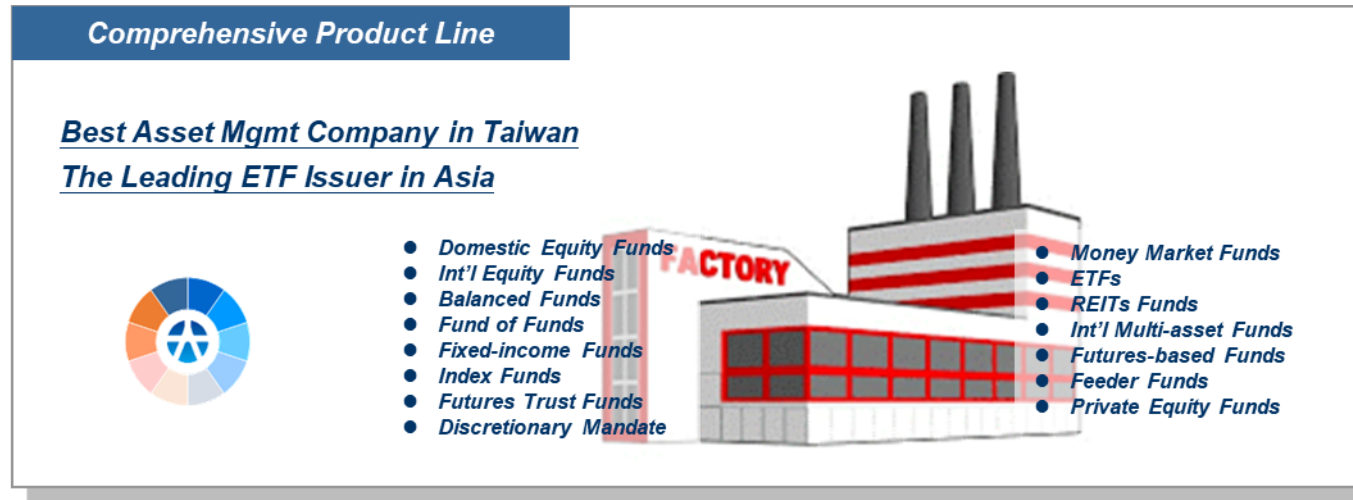
- 1) Yuanta Sec. Finance has become a subsidiary of Yuanta Securities from Yuanta Financial Holdings since March 26, 2019. Yuanta Securities totally recognized NT\$ 436mn of earnings under equity method investment for Yuanta Sec. Finance in 2019.
- 2) Yuanta Sec. was the lead underwriter with stand-by commitment of Yang Ming Marine Transport's SPO (ticker 2609.TT). The share price of Yang Ming dropped after its new shares listing in July. Yuanta has fully disposed of all underwritten positions and the related losses have been reflected in the net income of July 2021.
- 3) 3Q23 numbers are un-audited

Yuanta Securities' Revenue Breakdown



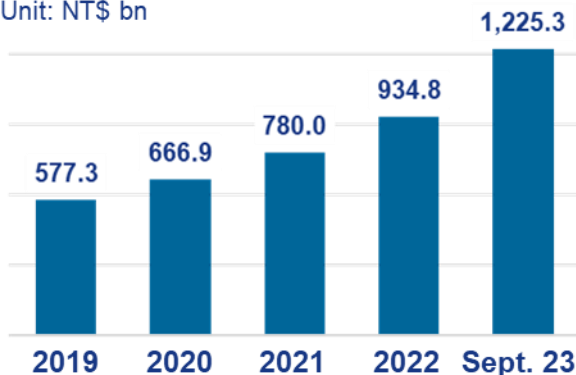
NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Brokerage Commission	12,208	13,608	11%	3,667	4,489	5,411	21%	48%
Interest Income	2,467	734	-70%	512	254	120	-53%	-77%
Prop. Trading	3,171	5,521	74%	1,602	2,403	1,866	-22%	16%
Underwriting	926	800	-14%	173	266	233	-12%	35%
Financial Products	1,296	967	-25%	343	275	349	27%	2%
WM Fee Income	654	661	1%	197	174	311	79%	58%
Others	1,890	2,759	46%	644	443	952	115%	48%
Total Net Revenue	22,612	25,049	11%	7,138	8,303	9,242	11%	29%

Key Role in Branding & Production

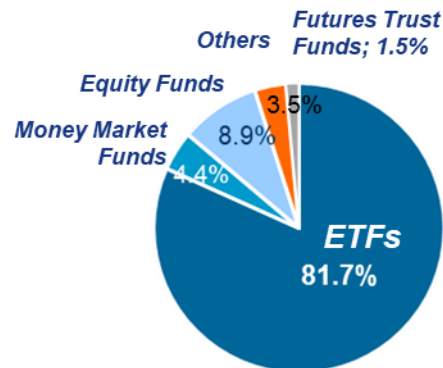


AUM of Public Funds

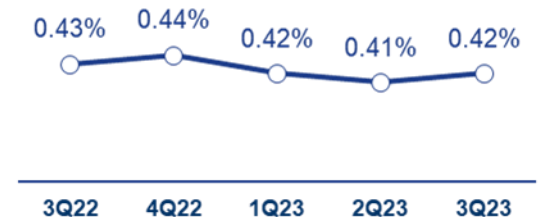
Unit: NT\$ bn



3Q23 Public Funds Structure



Avg. Margin Trend

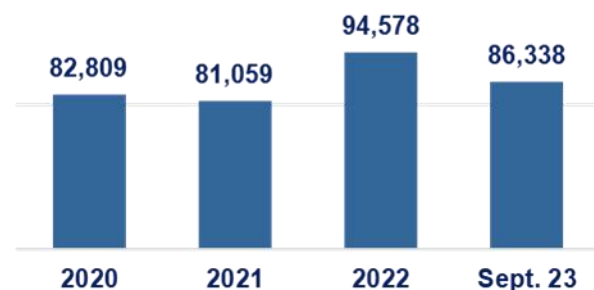


Link from Equities to Futures ; Taiwan to World

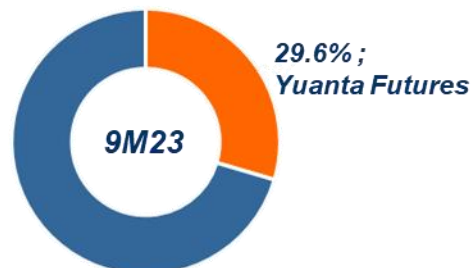


Margin Deposits (standalone)

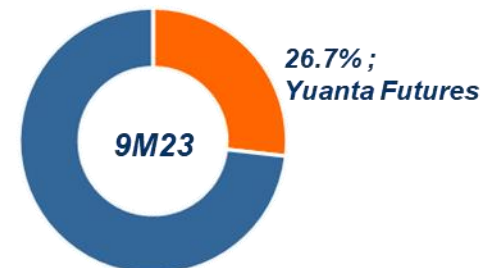
Unit: NT\$ mn



Margin Deposits Market Share



Int'l Futures Market Share



Business Review

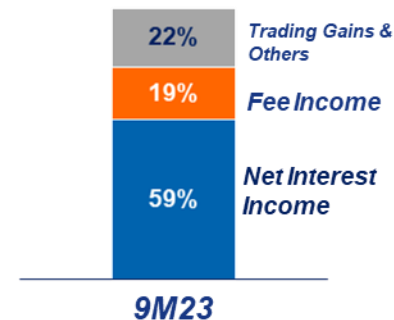
Yuanta Bank

Financial Overview

Financial Snapshot – Yuanta Bank

NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Net interest income	10,290	10,516	2%	3,643	3,476	3,673	6%	1%
Fee income	3,229	3,390	5%	1,003	1,085	1,211	12%	21%
Trading gains & others	1,238	3,949	219%	1,343	2,122	977	-54%	-27%
ECB FX gains or losses	896	340	-62%	445	149	247	66%	-44%
Operating income	15,653	18,195	16%	6,434	6,832	6,108	-11%	-5%
Operating expenses	(8,338)	(8,995)	8%	(2,897)	(3,040)	(3,055)	0%	5%
Pre-provision profit	7,315	9,200	26%	3,537	3,792	3,053	-19%	-14%
Net provision	(192)	(142)	-26%	(89)	(203)	(190)	-6%	113%
Income before tax	7,123	9,058	27%	3,448	3,589	2,863	-20%	-17%
Net income	5,981	7,452	25%	2,868	3,094	2,206	-29%	-23%
EPS	0.81	1.01	25%	0.39	0.42	0.30	-28%	-23%
ROA (YTD annualized)	0.48%	0.57%	19%	0.48%	0.60%	0.57%		
ROE (YTD annualized)	6.9%	8.5%	23%	6.9%	9.1%	8.5%		

Revenue Breakdown



* NT\$ 340 mn of FX gains were excluded from 9M23 revenue breakdown

Capital Adequacy

	2021	2022	3Q23
CET1	12.87%	11.26%	11.48%
Tier I	13.54%	12.02%	12.18%
BIS	15.41%	14.65%	14.55%

Note:

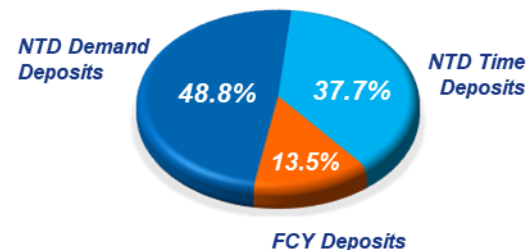
- 1) Yuanta Bank has US\$ 219mn in assets which have not yet been converted to NTD after 70% of TCB's ECBs were converted into TC Bank common shares in June 2016 and it posted NT\$ 340mn of FX gains in 9M23 on TCB's USD CB.
- 2) 3Q23 numbers are un-audited.



Loan and Deposit Breakdown

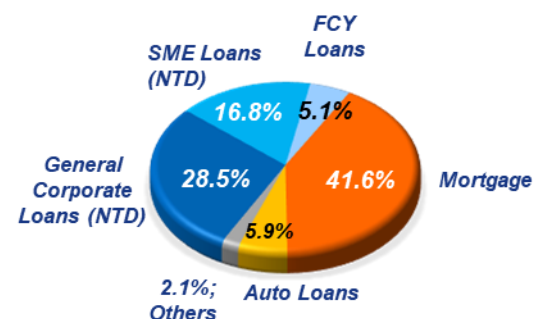
Deposit Breakdown

NT\$ mn	3Q22	2Q23	3Q23	QoQ	YoY
NTD Demand Deposits	718,246	800,696	760,181	-5%	6%
NTD Time Deposits	527,404	587,873	587,217	0%	11%
Postal Savings Redeposit & Others	473	0	0	N/A	-100%
Subtotal	1,246,123	1,388,569	1,347,398	-3%	8%
Foreign Currency Deposits	211,563	194,897	210,353	8%	-1%
Total	1,457,686	1,583,466	1,557,751	-2%	7%



Loan Breakdown

NT\$ mn	3Q22	2Q23	3Q23	QoQ	YoY
Corporate Banking	455,344	503,600	521,604	4%	15%
General Corporate Loans	240,378	282,352	294,918	4%	23%
SME Loans	161,251	172,102	173,765	1%	8%
Foreign Currency Loans	53,528	49,049	52,600	7%	-2%
Non-Accrual Loans	187	97	321	231%	72%
Consumer Banking	473,119	498,476	511,843	3%	8%
Mortgage Loans	401,641	418,962	429,457	3%	7%
Auto Loans	53,068	58,873	60,779	3%	15%
Unsecured Personal Loans	15,151	18,355	19,622	7%	30%
Others	3,107	2,162	1,860	-14%	-40%
Non-Accrual Loans	152	124	125	1%	-18%
Total	928,463	1,002,076	1,033,447	3%	11%



Note:

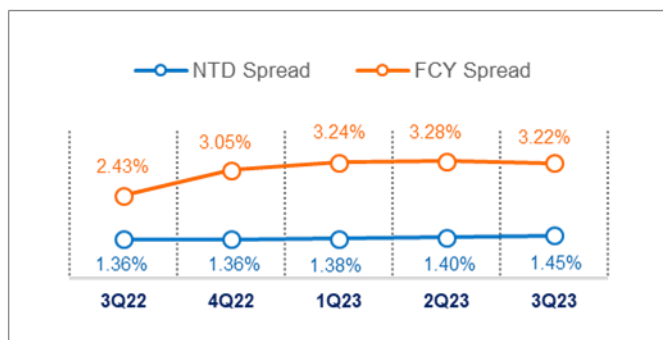
1) 3Q23 numbers are un-audited

NIM and Spread

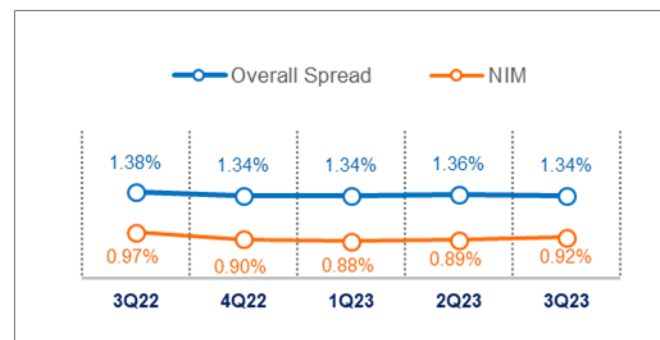
Interest Income Breakdown

NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Interest Income	15,062	23,843	58%	5,857	7,998	8,480	6%	45%
Loan interest	11,614	17,577	51%	4,435	5,880	6,183	5%	39%
Interest income from marketable securities	3,110	5,598	80%	1,270	1,899	2,041	7%	61%
Other interest	338	668	98%	152	219	256	17%	68%
Interest Expenses	(4,772)	(13,327)	179%	(2,214)	(4,522)	(4,807)	6%	117%
Net Interest Income	10,290	10,516	2%	3,643	3,476	3,673	6%	1%
Loan to Deposit Ratio	63.7%	66.3%	4%	63.7%	63.3%	66.3%	5%	4%

NTD Spread & FCY Spread



NIM and Overall Spread



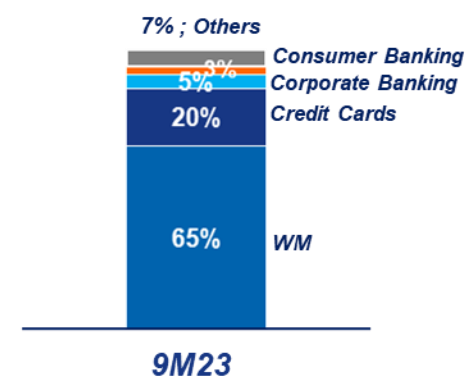
Note:

1) 3Q23 numbers are un-audited

Fee Income Breakdown

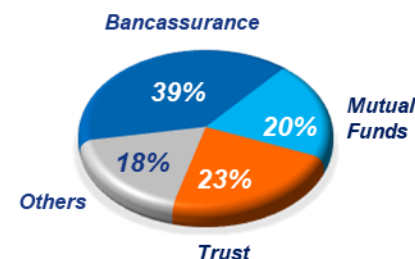
Fee Income Breakdown

NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Fee Income	4,205	4,502	7%	1,341	1,436	1,600	11%	19%
Wealth Management	2,924	2,932	0%	905	906	1,045	15%	15%
Credit Cards	656	886	35%	230	307	297	-3%	29%
Corporate Banking	227	241	6%	62	84	87	4%	40%
Consumer Banking	135	151	12%	47	53	54	2%	15%
Others	263	292	11%	97	86	117	36%	21%
Fee Expenses	(976)	(1,112)	14%	(338)	(351)	(389)	11%	15%
Net Fee Income	3,229	3,390	5%	1,003	1,085	1,211	12%	21%



WM Fee Breakdown

NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Mutual Funds	538	597	11%	134	191	235	23%	75%
Bancassurance	1,216	1,148	-6%	317	314	378	20%	19%
Trust	633	667	5%	208	227	239	5%	15%
Structured & Others	537	520	-3%	246	174	193	11%	-22%
WM fee Income	2,924	2,932	0%	905	906	1,045	15%	15%



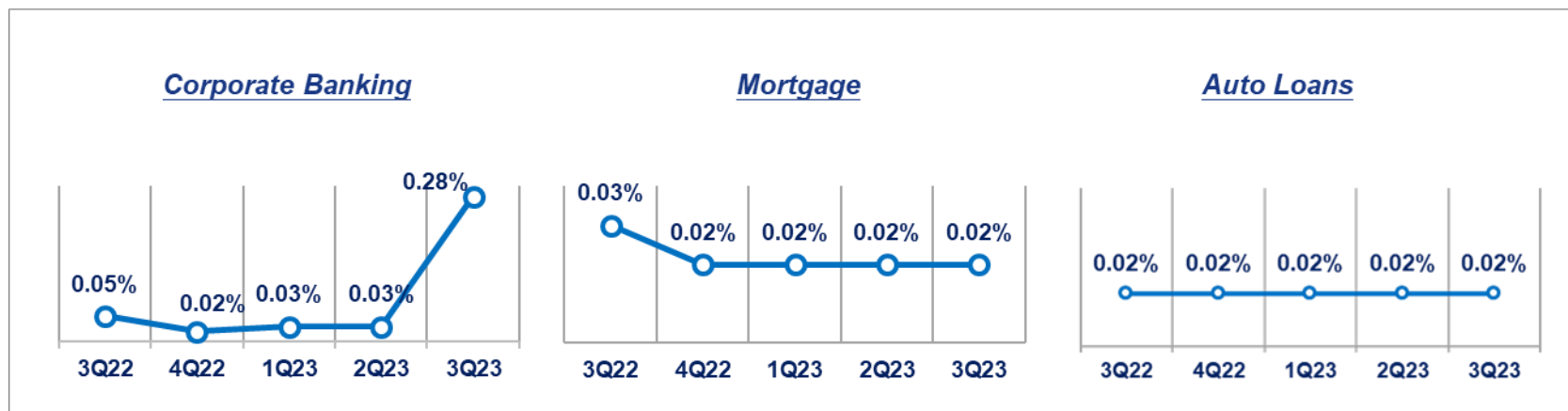
Note:

1) 3Q23 numbers are un-audited

Asset Quality

NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Net Provisions	192	142	-26%	89	203	190	-6%	113%
NPL	396	1,581	299%	396	272	1,581	481%	299%
Loan Loss Reserves	13,121	14,189	8%	13,121	13,876	14,189	2%	8%
NPL Ratio	0.04%	0.15%	275%	0.04%	0.03%	0.15%	400%	275%
NPL Coverage Ratio	3313.5%	897.7%	-73%	3313.5%	5105.0%	897.7%	-82%	-73%
Reserve to Loan Ratio	1.41%	1.38%	-2%	1.41%	1.39%	1.38%	-1%	-2%

NPL Ratio by Major Business



Note:

1) 3Q23 numbers are un-audited

Appendix

Balance Sheet of Yuanta FHC & Major Subsidiaries

Data as of Sept. 30, 2023

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Cash and due from banks	48,561	93,289	4,517	920	151,998
Financial assets at FVTPL	129,590	140,431	34,392	0	514,605
Financial assets at FVOCI	75,483	189,699	23,631	64	325,664
Financial assets at AC	0	228,291	303,365	0	532,692
Bills and bonds sold under RS	0	46,441	1,960	0	81,131
Loans (net)	0	1,019,258	7,863	0	1,049,856
A/R (net)	125,443	24,688	3,400	661	258,747
LT investments under equity method	60,314	4,944	0	312,894	3,347
Other assets	49,694	40,310	62,320	3,070	272,282
Total assets	489,085	1,787,351	441,448	317,609	3,190,322
Financial liabilities at FVTPL	68,105	5,570	7,258	0	146,640
Bills and bonds sold under RP	78,487	31,896	0	0	215,213
A/P (net)	53,867	14,940	1,570	5,839	169,330
Deposits and remittances	0	1,557,868	0	0	1,504,819
Bonds payable	29,000	28,700	0	27,000	98,329
Provisions	1,117	727	366,825	35	379,569
Other liabilities	116,900	25,230	37,723	6,429	377,136
Total liabilities	347,476	1,664,931	413,376	39,303	2,891,036
Common shares (mn)	6,593	7,394	2,374	12,689	12,689
Total shareholders' equity	141,609	122,420	28,072	278,306	299,286

Note: 9M23 numbers are un-audited

P&L of Yuanta FHC & Major Subsidiaries

Data as of Sept. 30, 2023

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Net interest income	804	10,516	8,582	(208)	22,839
Net fee income	11,901	3,390	(1,937)	0	19,562
Net insurance income	0	0	7,529	0	7,529
Other income	10,051	4,263	2,702	55	27,889
LT investment income	2,305	27	0	24,812	4
Total operating income	25,061	18,196	16,876	24,659	77,823
Provision for bad debt and reserve for guarantee policy	(12)	(143)	(1)	0	(269)
Net change in insurance reserve	0	0	(11,795)	0	(11,706)
Operating expenses	(13,062)	(8,995)	(1,221)	(1,116)	(36,582)
Income before tax	11,987	9,058	3,859	23,543	29,266
Net income	11,046	7,452	3,615	23,532	24,989
EPS	1.68	1.01	1.52	1.85	
ROE (YTD annualized)	10.6%	8.5%	18.9%	11.7%	11.6%

Note: 9M23 numbers are un-audited

Yuanta FHC Financial Summary

(Consolidated Base)

NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Net interest income	23,289	22,839	-2%	7,724	7,572	7,950	5%	3%
Net fee income	19,820	19,562	-1%	5,875	6,376	7,714	21%	31%
Net insurance income	12,538	7,529	-40%	2,195	2,440	1,543	-37%	-30%
Other income	19,584	27,892	42%	9,145	10,154	10,482	3%	15%
Total operating income	75,231	77,822	3%	24,939	26,542	27,689	4%	11%
Provision for bad debt	(169)	(269)	59%	(78)	(419)	(106)	-75%	36%
Net change in insurance reserve	(16,520)	(11,706)	-29%	(3,927)	(3,927)	(3,683)	-6%	-6%
Operating expenses	(32,960)	(36,582)	11%	(10,815)	(11,782)	(13,079)	11%	21%
Income before tax	25,582	29,265	14%	10,119	10,414	10,821	4%	7%
Net income	20,622	24,989	21%	8,453	9,435	9,149	-3%	8%
Net Income attr. to parent company	19,605	23,532	20%	8,082	9,198	8,562	-7%	6%
Total assets	2,978,626	3,190,322	7%	2,978,626	3,222,362	3,190,322	-1%	7%
Common shares (mn)	12,502	12,689	1%	12,502	12,502	12,689	1%	1%
Total shareholders' equity	268,263	299,286	12%	268,263	287,266	299,286	4%	12%
Equity attr. to parent company	248,608	278,306	12%	248,608	266,806	278,306	4%	12%
BVPS	19.89	21.93	10%	19.89	21.34	21.93	3%	10%

Note: 3Q23 numbers are un-audited

Yuanta Sec. Financial Summary

(Consolidated Base)

NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Net fee income	18,418	19,280	5%	5,393	6,248	7,566	21%	40%
Net interest income	5,904	3,035	-49%	1,414	990	1,078	9%	-24%
Net investment income	3,580	8,097	126%	1,965	2,688	2,116	-21%	8%
Other income	4,744	5,365	13%	1,572	1,209	2,286	89%	45%
Total net revenue	32,647	35,776	10%	10,343	11,136	13,046	17%	26%
Operating expenses	(20,457)	(22,641)	11%	(6,391)	(7,127)	(8,231)	15%	29%
Income before tax	12,190	13,136	8%	3,952	4,009	4,815	20%	22%
Net income	10,105	11,539	14%	3,281	3,993	4,162	4%	27%
Net income attr. to parent company	9,719	11,046	14%	3,154	4,100	3,907	-5%	24%
EPS	1.47	1.68	14%	0.48	0.62	0.59	-5%	24%
ROE (YTD annualized)	10.0%	10.6%	6%	10.0%	10.6%	10.6%		
Total assets	834,208	895,470	7%	834,208	924,334	895,470	-3%	7%
Common shares (mn)	6,592	6,592	0%	6,592	6,592	6,592	0%	0%
Total shareholders' equity	145,187	156,660	8%	145,187	148,005	156,660	6%	8%
Equity attr. to parent company	130,952	141,609	8%	130,952	133,194	141,609	6%	8%

Note:

- 1) 3Q23 numbers are un-audited
- 2) EPS and ROE calculations are standalone

Yuanta Bank Financial Summary

(Consolidated Base)

NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Net interest income	10,659	10,871	2%	3,774	3,600	3,790	5%	0%
Net fee income	3,230	3,393	5%	1,003	1,087	1,211	11%	21%
Other income	2,048	4,272	109%	1,751	2,253	1,239	-45%	-29%
Total operating income	15,937	18,536	16%	6,528	6,940	6,240	-10%	-4%
Operating expenses	(8,594)	(9,264)	8%	(2,985)	(3,129)	(3,151)	1%	6%
Pre-provision operating income	7,343	9,272	26%	3,543	3,811	3,089	-19%	-13%
Net provision	(204)	(208)	2%	(88)	(219)	(224)	2%	155%
Net income before tax	7,139	9,064	27%	3,455	3,592	2,865	-20%	-17%
Net income	5,981	7,452	25%	2,868	3,094	2,206	-29%	-23%
Total assets	1,683,091	1,801,595	7%	1,683,091	1,808,826	1,801,595	0%	7%
Common shares (mn)	7,394	7,394	0%	7,394	7,394	7,394	0%	0%
Total shareholders' equity	108,263	122,420	13%	108,263	119,941	122,420	2%	13%

Note:

1) 3Q23 numbers are un-audited.

Yuanta Life Financial Summary

NT\$ mn	9M22	9M23	YoY	3Q22	2Q23	3Q23	QoQ	YoY
Retained earned premium	29,095	25,364	-13%	8,380	8,230	7,907	-4%	-6%
Retained claim payment	(16,504)	(17,776)	8%	(6,166)	(5,773)	(6,340)	10%	3%
Net change in insurance liability	(16,633)	(11,795)	-29%	(3,966)	(3,959)	(3,713)	-6%	-6%
Total investment income	11,170	11,174	0%	4,266	4,181	5,213	25%	22%
Others	(1,579)	(1,887)	20%	(381)	(603)	(494)	-18%	30%
General and administrative expenses	(1,186)	(1,221)	3%	(395)	(401)	(410)	2%	4%
Income before tax	4,363	3,859	-12%	1,738	1,675	2,163	29%	24%
Net income	3,563	3,615	1%	1,421	1,577	1,995	27%	40%
Ggeneral account	395,554	410,325	4%	395,554	398,549	410,325	3%	4%
Seperated account	32,135	31,123	-3%	32,135	31,533	31,123	-1%	-3%
Total assets	427,690	441,448	3%	427,690	430,083	441,448	3%	3%
Reserves for life insurance liabilities	351,595	366,776	4%	351,595	360,340	366,776	2%	4%
Total liabilities	403,651	413,376	2%	403,651	401,838	413,376	3%	2%
Total shareholders' equity	24,039	28,072	17%	24,039	28,245	28,072	-1%	17%
First year premium *	17,102	5,184	-70%	2,302	1,773	1,511	-15%	-34%
Total premium *	39,829	26,304	-34%	9,377	8,494	8,264	-3%	-12%

Note:

- 1) 3Q23 numbers are un-audited
- 2) * FYP & Total premium include investment-linked policies.

Yuanta Life Investment Portfolio

NT\$ mn	3Q22		2Q23		3Q23		QoQ	YoY
	Amount	%	Amount	%	Amount	%		
Overseas Fixed Income	261,703	70.1%	266,474	69.7%	279,231	71.5%	5%	7%
Overseas Equity	1,268	0.3%	745	0.2%	847	0.2%	14%	-33%
Domestic Fixed Income	47,368	12.7%	50,831	13.3%	47,968	12.3%	-6%	1%
Domestic Equity	22,114	5.9%	31,726	8.3%	29,633	7.6%	-7%	34%
Loans	7,494	2.0%	7,697	2.0%	7,863	2.0%	2%	5%
Real Estate	12,696	3.4%	13,416	3.5%	13,621	3.5%	2%	7%
Others	484	0.1%	487	0.1%	493	0.1%	1%	2%
Deposits and Cash Equivalent	20,254	5.4%	10,852	2.8%	10,769	2.8%	-1%	-47%
Total	373,381	100%	382,228	100%	390,425	100%	2%	5%
RBC Ratio	N/A		496.7%		N/A			

Note: 3Q23 numbers are un-audited