

# We Know Asia

Providing the Best Financial Solutions  
In the Asia-Pacific Region



元大金控

YuanDa  
Financial Holdings



3Q2022

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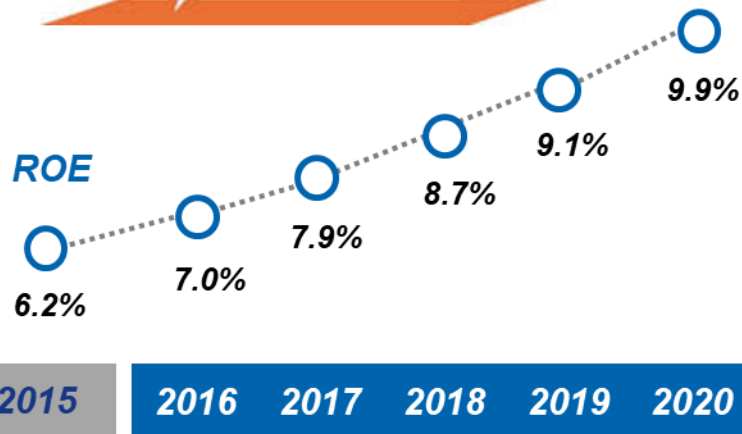
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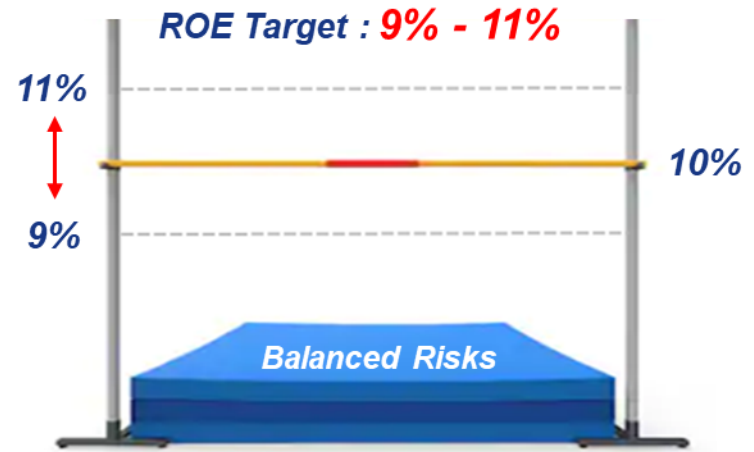
# ***Yuanta Profile***

# ROE Target & Dividend Policy (2021-2025)

*Not going for rights issues while pursuing sustainable ROE & paying cash dividend*

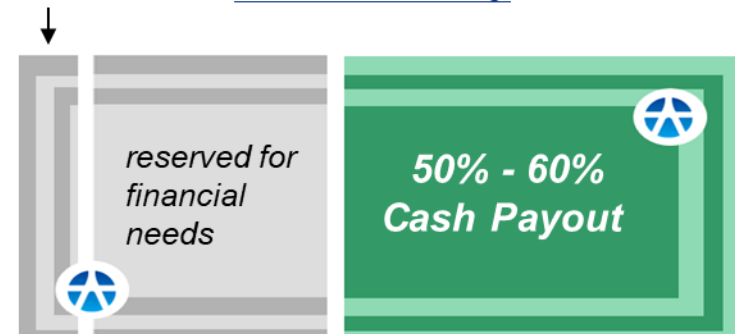


2021 2022 2023 2024 2025



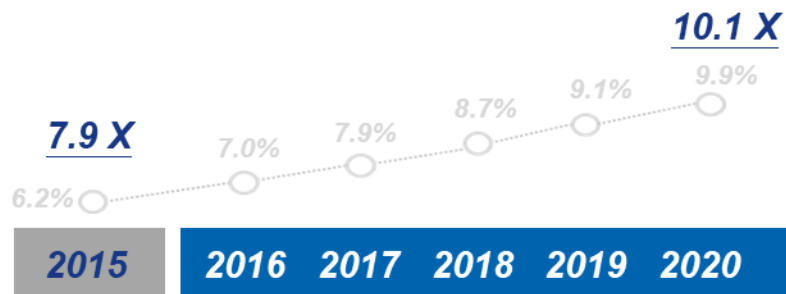
10% legal reserve

Dividend Policy

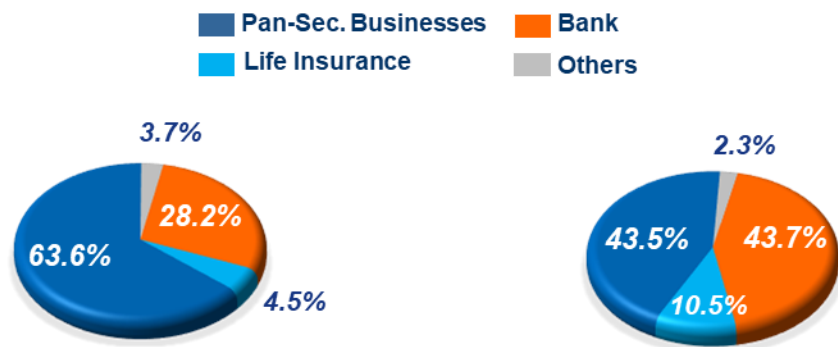


# Elevated Leverage Boosts ROE Growth

## Financial Leverage



## Equity Weighting



Note:

- 1) Pan-Sec. subsidiaries include Yuanta Securities, Yuanta Securities Finance, Yuanta Futures and Yuanta Funds.
- 2) The equity weighting reflects the distribution among all subsidiaries only.

# 12 X

**Priority : Organic Growth**

**2021 2022 2023 2024 2025**

## Sufficient Capital in Support of Future Growth

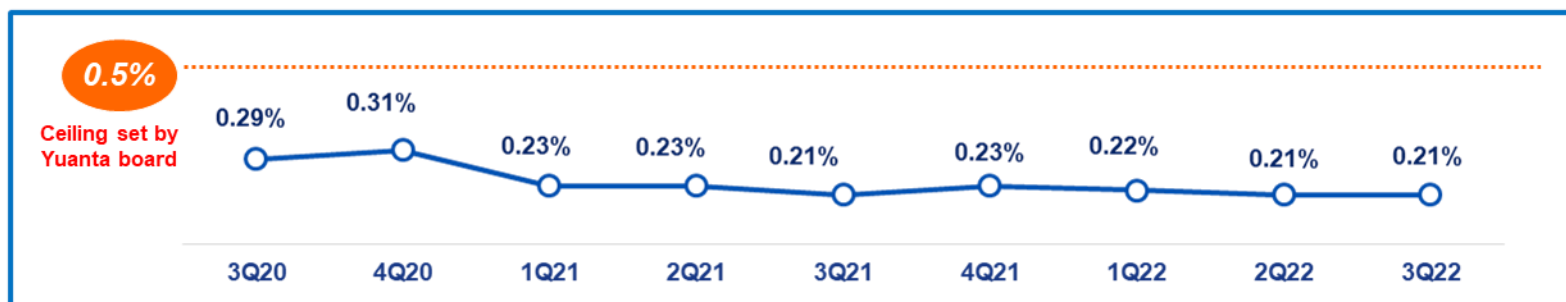
	CAR	Minimum Requirement	Leverage
Yuanta FHC (consolidated)	144.9%	100%	11.1
Yuanta Sec. (standalone)	441.1%	250% <sup>*</sup>	3.3
Yuanta Bank	13.8%	10.5%	15.4
Yuanta Life	N/A	200%	16.4

Note:

- 1) \* Application for new business will be constrained if CAR is below 250%.
- 2) Data as of September 30, 2022.

# Downside Risk Kept on a Tight Leash

Yuanta's Historical VaR to Net Worth Ratio



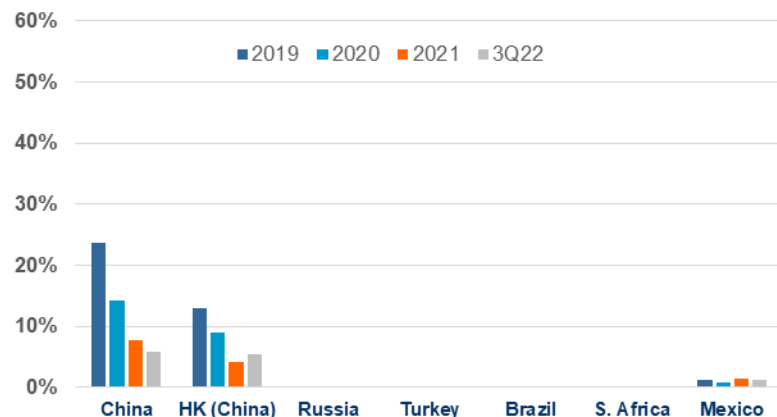
2022 VaR by Risk Type for Trading Activities

Unit: NT\$ mn

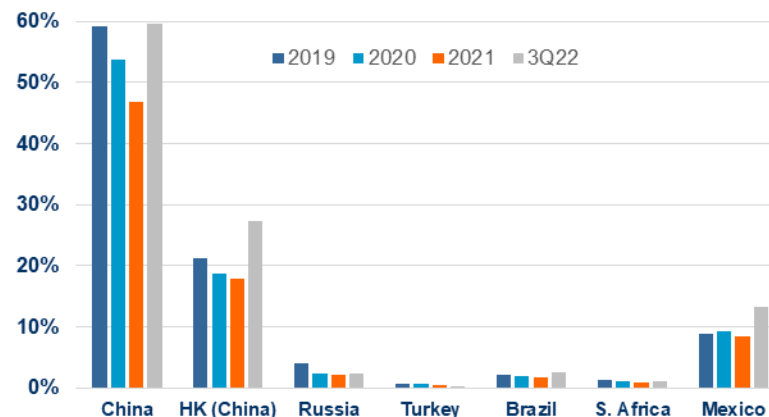
Value at Risk for 1 day at 99% confidence	As of Sept. 30	Average	High	Low
Interest Rate	157.2	152.7	211.8	103.8
Equities	212.2	313.6	501.6	122.7
Foreign Exchange	515.8	370.4	518.2	219.1
Commodities	19.3	90.7	204.7	9.2
Diversification Effect	- 381.1	- 410.6		
<b>Total</b>	<b>523.4</b>	<b>516.8</b>		
<b>VaR / Net Worth</b>	<b>0.21%</b>	<b>0.21%</b>		

# Overseas Exposures to Shareholders' Equity

Yuanta Financial Holdings



All Financial Holdings (By Country)



Note: Overseas exposures include lending and investments.

## Fixed Income Positions of Yuanta FHC (3Q22)

Credit Rating	<u>Securities</u>		<u>Bank</u>		<u>Life</u>		<u>Yuanta FHC</u>	
	NTD	FCY	NTD	FCY	NTD	FCY	NTD	FCY
AAA ~ A	85%	75%	100%	100%	94%	75%	97%	83%
A- ~ BBB-	15%	25%	0%	0%	6%	25%	3%	17%
Non-Investment Grade	0%	0%	0%	0%	0%	0%	0%	0%
Duration (Year)	2.1	2.7	4.5	3.5	12.9	13.8	5.5	9.7

Source: Yuanta FHC ; Banking Bureau



# Results Overview

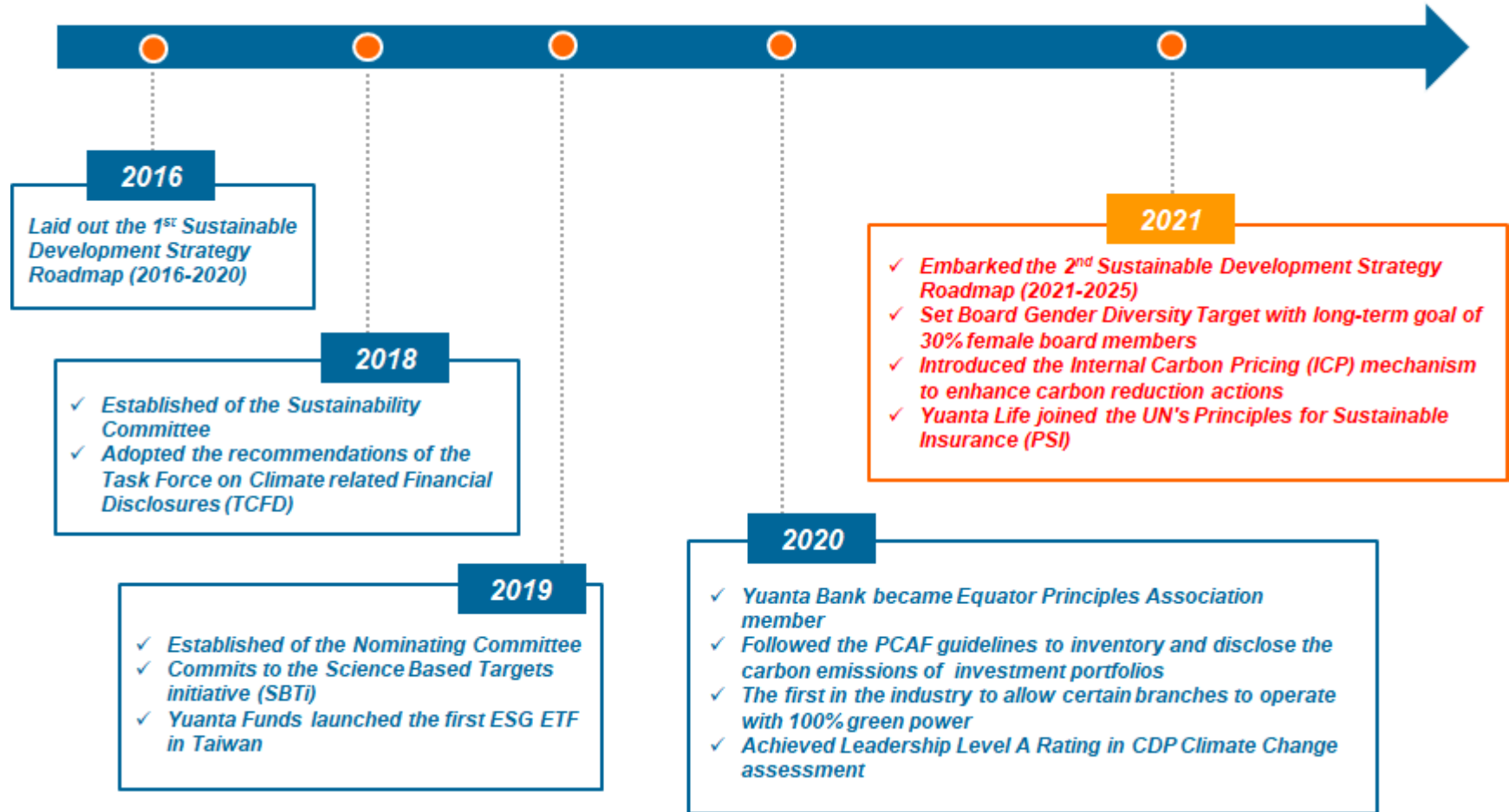
## ***FHC Financial Performance***

Unit: NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Total Assets	2,982,035	2,978,626	0%	2,982,035	2,982,314	2,978,626	0%	0%
Common Shares (mn)	12,137	12,502	3%	12,137	12,502	12,502	0%	3%
Shareholders' Equity (standalone)	261,955	248,608	-5%	261,955	242,327	248,608	3%	-5%
BVPS	21.58	19.89	-8%	21.58	19.38	19.89	3%	-8%
Double Leverage Ratio	112.30%	113.80%	1%	112.30%	114.04%	113.80%	0%	1%
Net Income (standalone)	28,315	19,605	-31%	8,655	5,357	8,082	51%	-7%
EPS (NT\$)	2.33	1.57	-33%	0.71	0.43	0.65	51%	-9%
ROE (%) YTD annualized	14.7%	10.1%	-31%	14.7%	9.0%	10.1%		

## ***Net Income by Subsidiary (standalone)***

Unit: NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Yuanta Securities	18,611	9,719	-48%	4,716	3,065	3,154	3%	-33%
Yuanta Bank	6,935	5,982	-14%	2,572	1,764	2,869	63%	12%
Yuanta Futures (66.27%)	733	822	12%	294	284	370	30%	26%
Yuanta Funds (74.71%)	1,459	1,310	-10%	486	411	470	14%	-3%
Yuanta AMC	111	91	-18%	39	9	35	289%	-10%
Yuanta Venture Capital	726	(123)	-117%	138	(167)	166	-199%	20%
Yuanta Life	1,796	3,563	98%	922	808	1,421	76%	54%

# ESG Sustainability Roadmap



# Yuanta Commitment to Sustainability

## Net-Zero Carbon Emissions

### Commitments

- Supporting Paris Climate Agreement's "50% global carbon reduction by 2030 & net-zero carbon emissions by 2050" target.
- Group-wide carbon governance and carbon reduction target setting with reference to SBT and PCAF.

## Sustainable Finance

- Incorporating environmental and social risk considerations in the evaluation of financial instruments and projects, and strengthening the assessment of climate risks according to TCFD framework.

## Talent Cultivation

- Besides using our financial expertise to train employees to perform multiple functions internally, Yuanta also spreads financial knowledge to students, the general public, and the senior community, so that Yuanta, the public, and our customers can grow together.

### Initiatives

#### 1) Green Energy Procurement and Use

- Signed Renewable Energy PPA
- 4 green-power sites supply electricity and will expand the use of green power to other subsidiaries
- Joined the RE10x10 Climate Pledge initiative with a declaration of 10% of our total electricity consumption using green energy by 2023 and 100% renewable energy by 2050

#### 2) Carbon Governance

- Inventoried and disclosed the carbon emissions of each investment and financing portfolio according to SBT and PCAF
- Completed the setting of long-term carbon reduction targets for Scopes 1 and 2
- Introduced the ICP mechanism to evaluate the benefits of energy-saving and carbon-reduction projects by carbon pricing

#### 1) Climate Risks, Opportunities & Financial Disc.

- Promoting a project to quantify the financial impact of climate risk in investment and credit according to the framework for climate scenario analysis proposed by UNEP Finance Initiative.
- Completed the TCFD initiative signature and introduced climate transition risk analysis tools

#### 2) Responsible Crediting

- Based on "Sustainable Finance Guidelines" each subsidiary incorporates ESG factors according to its business characteristics to control its investment portfolio
- Became a member bank of Equator Principles Association and established the operating methods and procedures based on Equator Principles, carried out environmental and social risk classification, and integrated the review process into the original credit granting process.

#### 1) Green Financial Talent Devel. Program

- All employees are required to attend sustainability and green finance promotion training
- For staff involved in green finance business, we arrange participation in green finance forums, seminars, sustainable finance courses, and certifications

#### 2) New Generation Financial Literacy

- Disseminating financial knowledge through industry-academia collaboration
- Holding various simulation contests for university students to help them to accumulate trading experience and establish correct investment concepts and financial habits

## Sustainability Goals (2021-2025)

- Devotion : Comprehensive Social Engagement
- Reliability : Trusted Brand
- Exchange : Green Pioneer in Environmental Change
- Achievement : Happy Workplace
- Motivation : Corporate Governance Leader

2025

# Sustainability Goals (2021-2025)



## Devotion



### Comprehensive Social Engagement

- With "Philanthropic Platform" at the center, connecting the stakeholders and utilizing the financial expertise & capability to help solve social & environmental issues and becoming a sound & dependable partner of social welfare groups
- Expanding the accessibility & use of financial services via Fin-Tech to allow all customers to have reasonable access to financial services

## Reliability



### Trusted Brand

- Implementation of ESG criteria into investment & financing decisions including adding environmental & social risks assessment to the process to enhance responsible investment practices; guiding & encouraging customers to place greater attention to going green, environmental, & social issues
- Products & services innovation, cultivating a paperless culture with development in digital finance
- Enhancement of information security defense system with adoption of the security operation center mechanism

## Exchange



### Green Pioneer in Environmental Change

- Integration of climate change risks into operational decisions
- Alignment with global trends in energy conservation & carbon reduction including maintaining CDP A list performance; compliance with ISO20400 sustainable procurement guidance; adoption of Science Based Targets framework to manage overall group carbon emissions goal; reducing average waste per person across the group & water usage and increasing usage of renewable energy
- Encouraging suppliers to promote environmental sustainability and upholding basic human rights

## Achievement



### Happy Workplace

- Providing a comprehensive salary & benefits system and creating a sound career development system with a comprehensive edge to attract & retain employees
- Building an equal, friendly, healthy & safe workplace
- Encouraging the management & employees to commit to ESG corporate sustainability through linkage between sustainability KPIs & long-term rewards

## Motivation

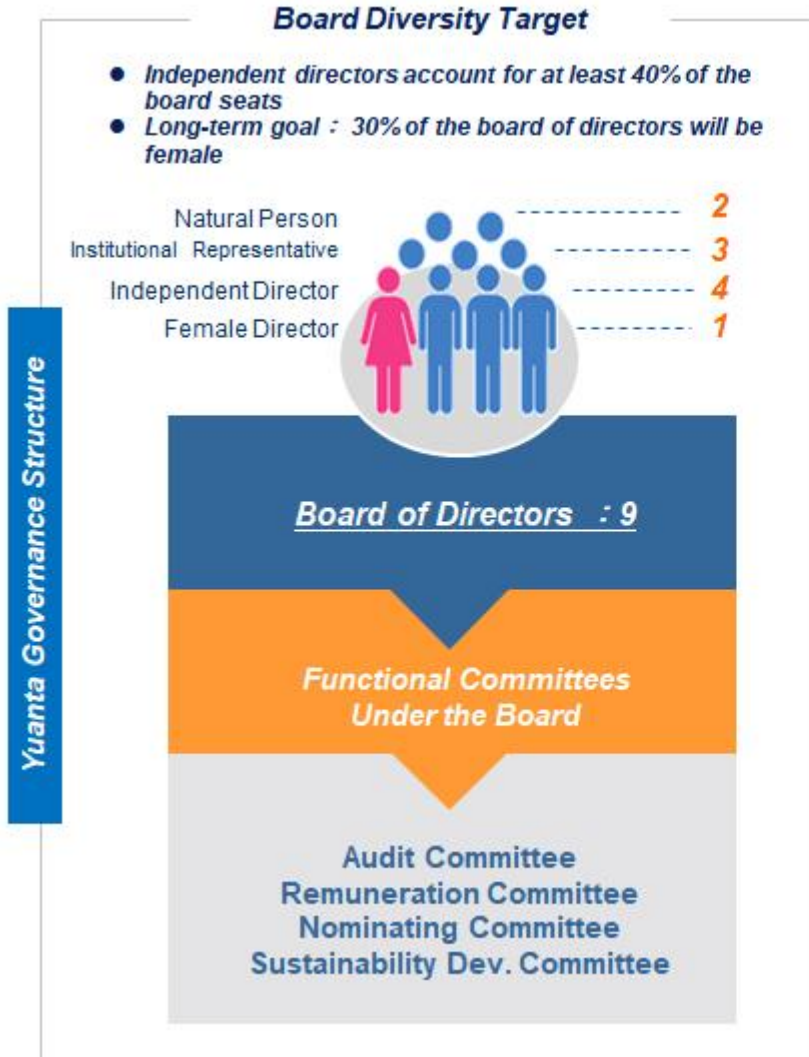


### Corporate Governance Leader

- Improving the corporate governance structure, strengthening the functions & effectiveness of the board of directors, and enhancing the transparency to ensure corporate sustainability & sound management of the company
- Engaging regulatory compliance to reduce operational risks
- Establishing a comprehensive risk identification system including assessment of impact level from climate change risks to enhance the quality of risk management, and ensure sustainable & sound business operations



# Operation Based on ESG Sustainability



# ***Business Review***

## ***Pan-Securities Businesses***

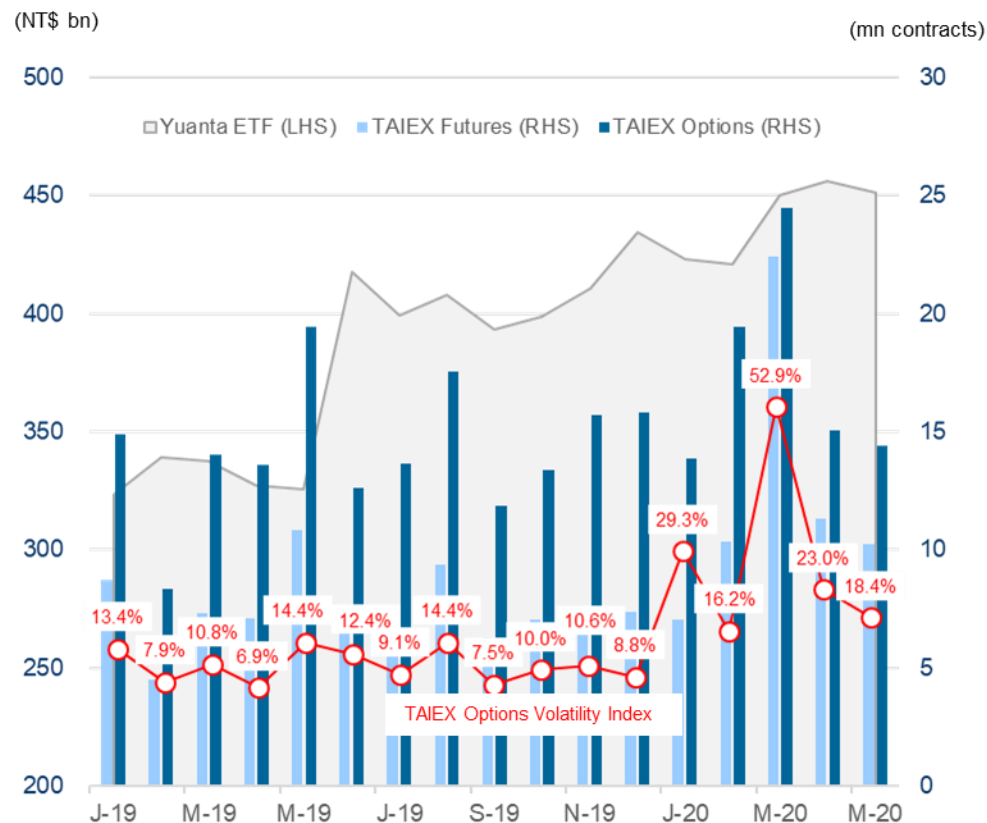
# Stunning Performance Driven by Natural Hedge Model



Historical ROE Performance

	2018	2019	2020	2021	9M22
<b>Yuanta Sec.</b>	9.5%	9.2%	13.6%	19.4%	10.0%
<b>Yuanta Futures</b>	12.8%	13.3%	10.3%	7.1%	8.8%
<b>Yuanta Funds</b>	24.2%	26.3%	33.5%	33.9%	30.5%
<b>Pan-Sec. Subsidiaries</b>	10.4%	10.2%	14.1%	18.9%	10.7%

Intense Volatility Drove Up Hedging Demands of ETF, Futures & Options Products



Source: Yuanta Sec., Yuanta Funds, Yuanta Futures, and Taiwan Futures Exchange

# Yuanta Unsurpassably Leads TWN's Sec. Market

## ➤ Unrivalled in Sec. Industry With a Wide Range of Product Lines

Yuanta Sec.	Market share
Brokerage	11.9%
Margin Financing	19.0%
Online Trading	16.6%
SBL	29.7%
Non Purpose Lending	50.3%
Market Maker in COMM Futures	30.9%
<b>Yuanta Futures</b>	
Futures	22.2%
Options	19.6%
<b>Yuanta Funds</b>	
Public Funds	16.8%
ETF Funds	29.8%

## ➤ Strong Balance Sheet

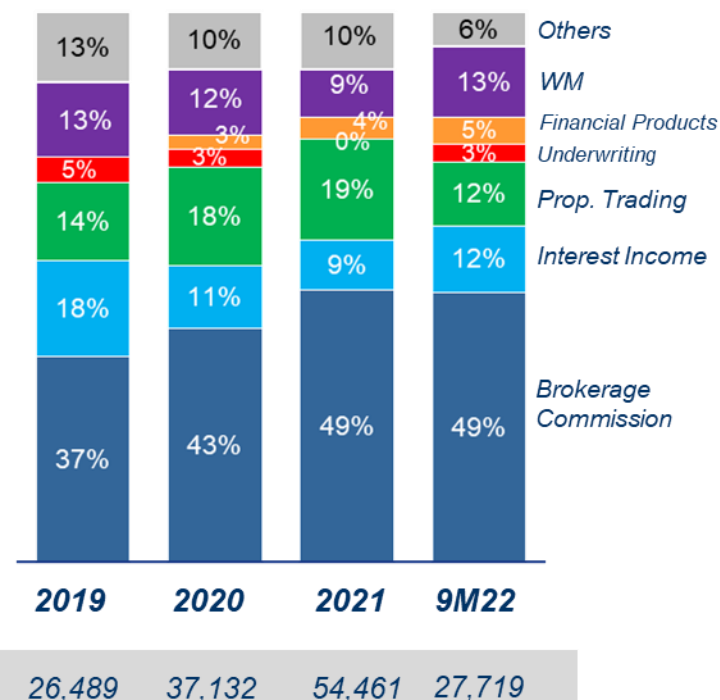
(NT\$ bn)



NT\$ mn

**Total Net Revenue**

## Revenue Breakdown for Pan-Sec. Businesses



Note:

1) Pan-Securities businesses include Yuanta Sec. Yuanta Futures, Yuanta Funds and Yuanta Sec. Finance.



# Domestic Brokerage Business Diversified



# Becoming an Asia-Pacific Regional Broker



**Building up Asia-Pacific Platform**

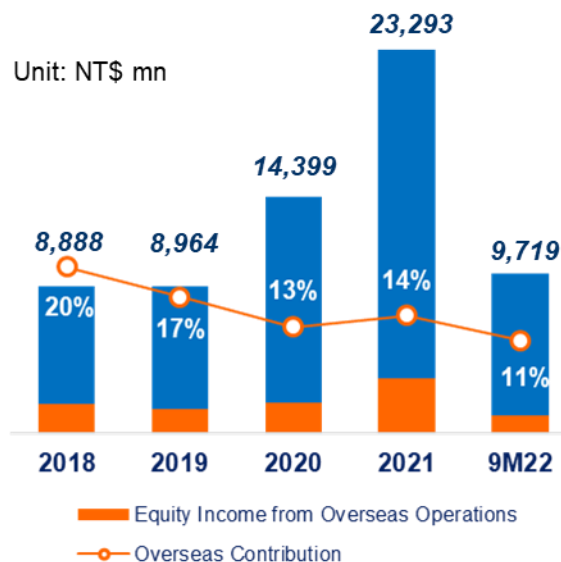


**Scaling up Market Position**



**Enhancing Overseas Contribution**

Net Income of Yuanta Sec.



**Yuanta Korea**

Market share : 1.7%  
Ranking: # 9

**Yuanta Indonesia**

Market share : 1.0%

**Yuanta HK**

Market share : 0.1%

**Yuanta Thailand**

Market share : 3.5%  
Ranking: # 10

**Yuanta Vietnam**

Market share : 1.5%

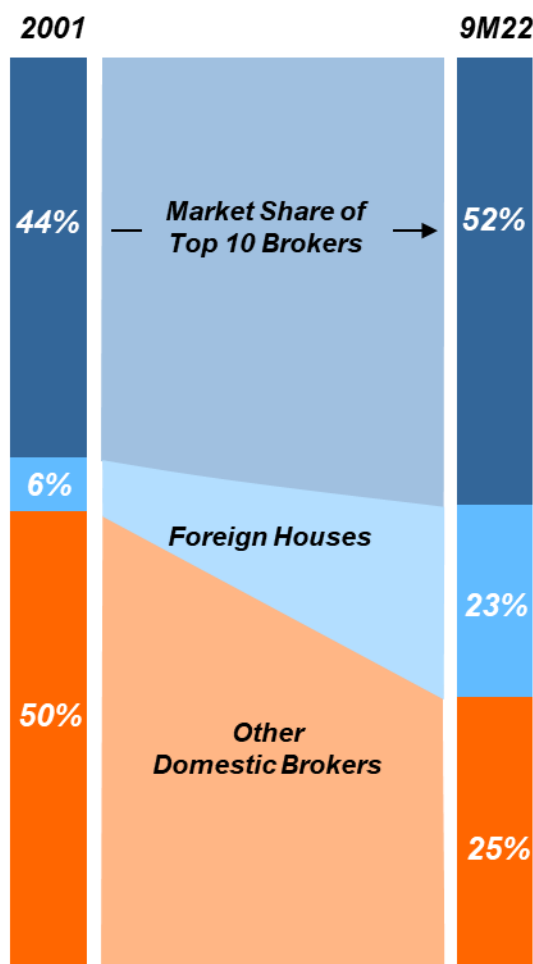
**Yuanta Cambodia**



Note: Data as of Sept. 30, 2022

# Brokerage Mkt Share Boost by New Retail Investors

## Change in Brokerage Market Share

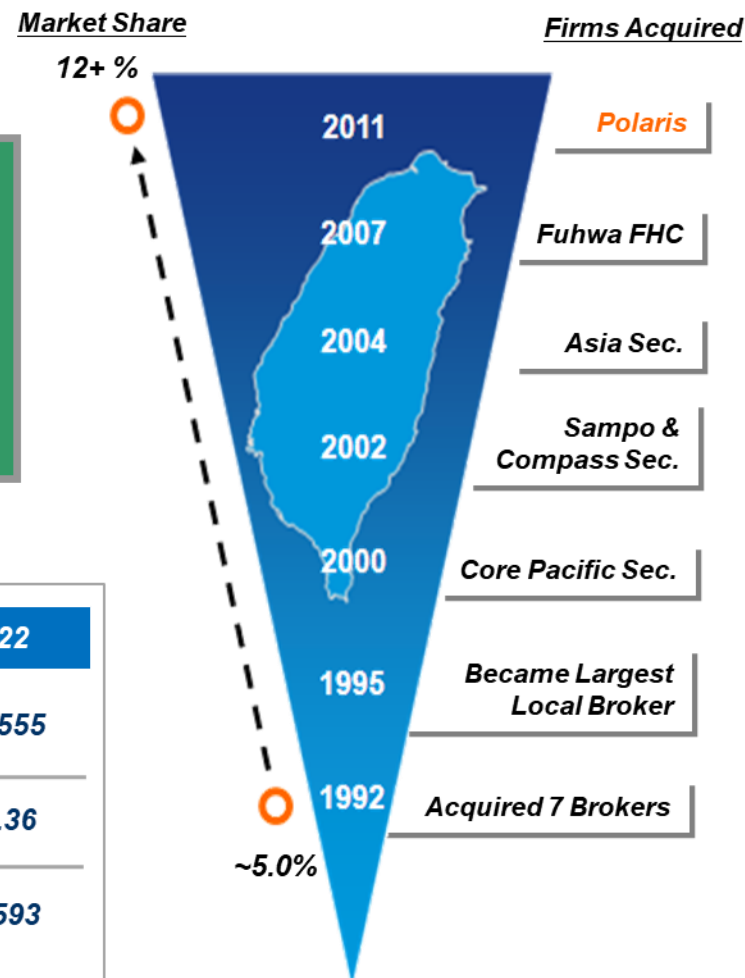


	2021	9M22
<b>Yuanta</b>	<b>13.1%</b>	<b>11.9%</b>
KGI	10.7%	10.4%
Fubon	6.1%	5.1%
SinoPac	4.9%	4.9%
Cathay	3.5%	3.8%

### Yuanta Securities

	2021	9M22
New Accounts Opened (monthly avg.)	22,035	14,555
Active Accounts (mn)	1.26	1.36
Big Punters (monthly transactions over NTD 50 mn)	6,427	3,593

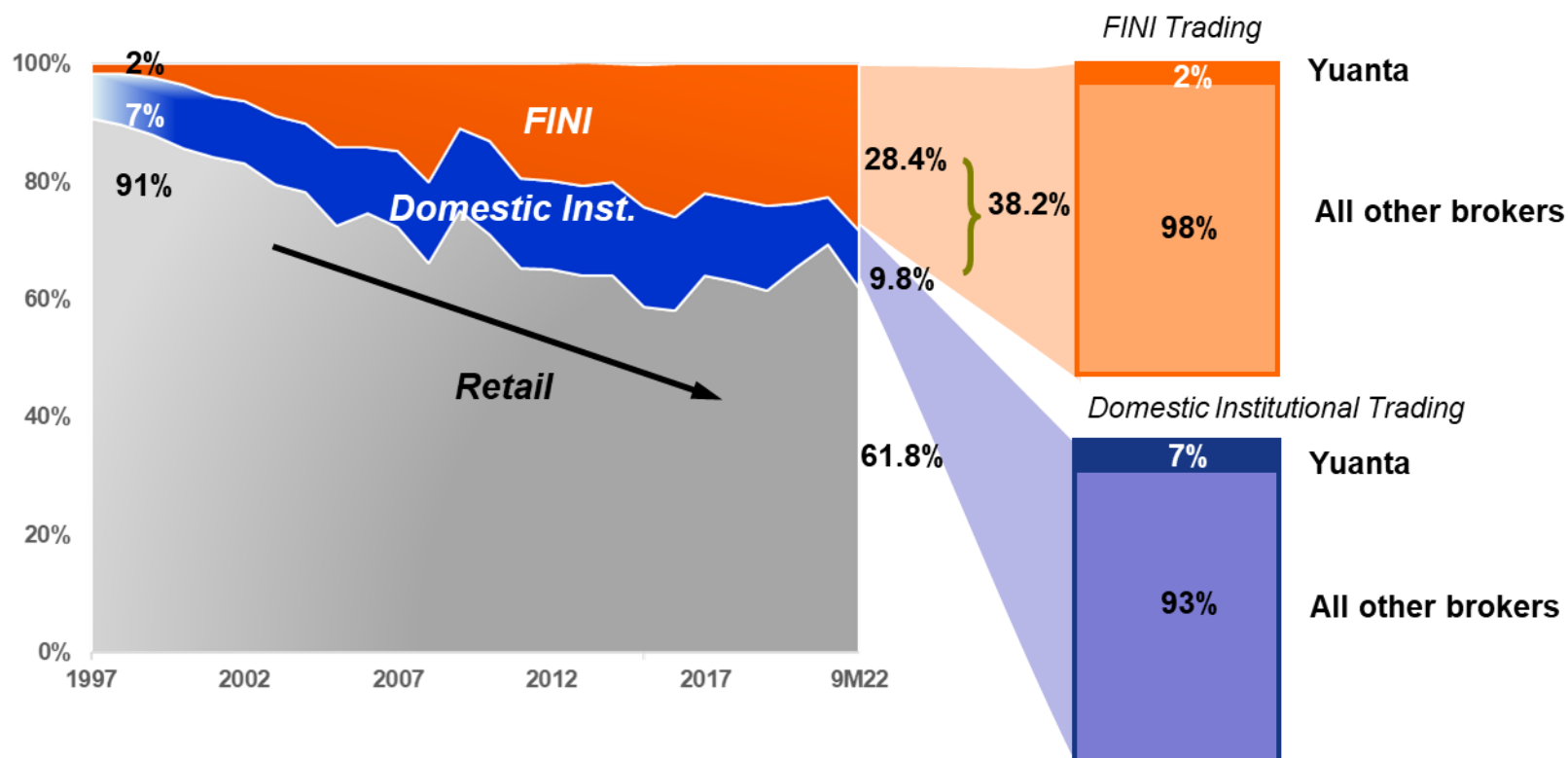
## Yuanta's Rise to Dominance



# Retail Participation Has Bottomed Out Since 2016

Market Participation

Yuanta's Inst. Mkt. Share (9M22)



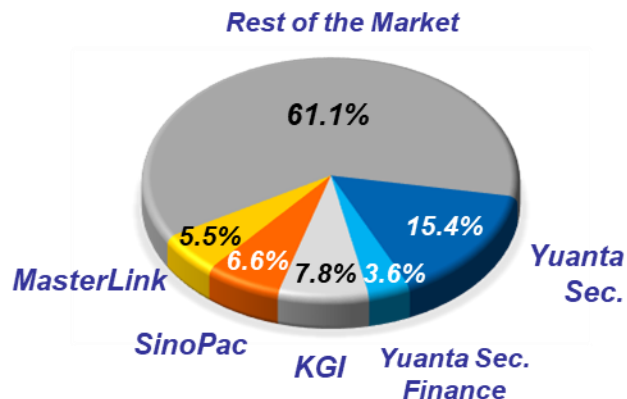
Note: Calculated using TAIEX plus OTC trading volume

Source: Securities and Futures Bureau (Taiwan) ; Yuanta Securities

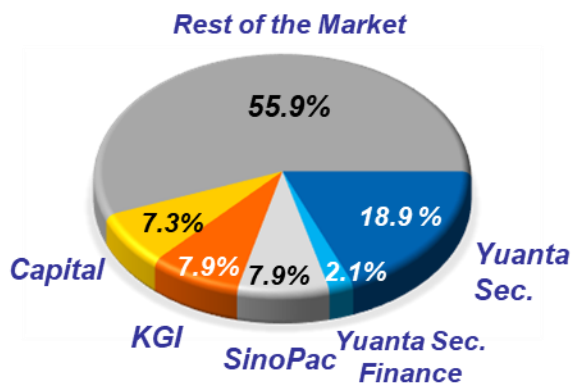


# Dominant Leader in Margin Financing

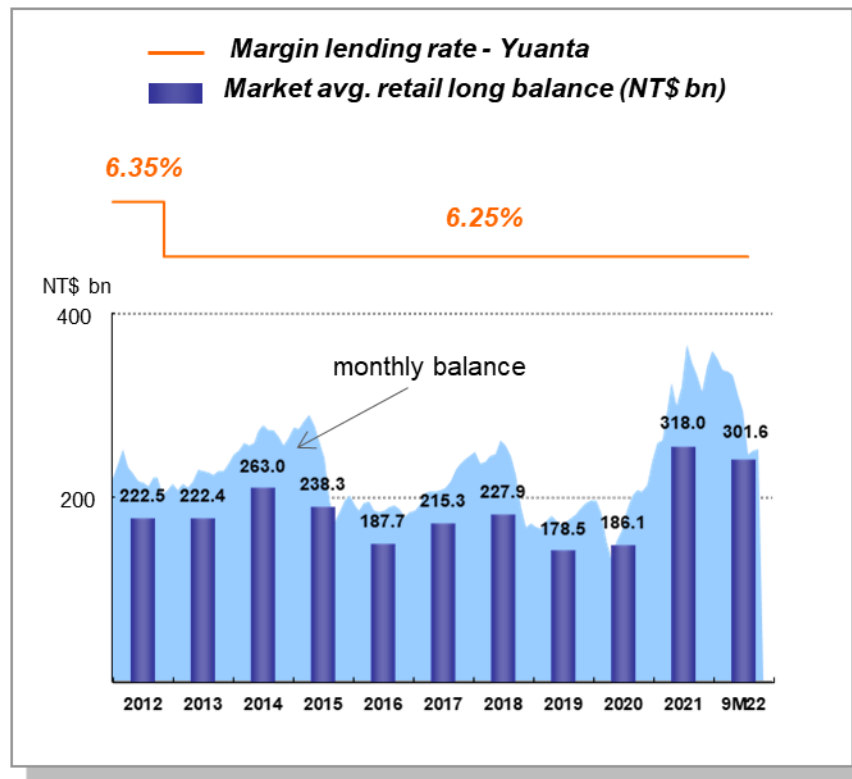
Long Margin Market Share (9M22)



Short Margin Market Share (9M22)

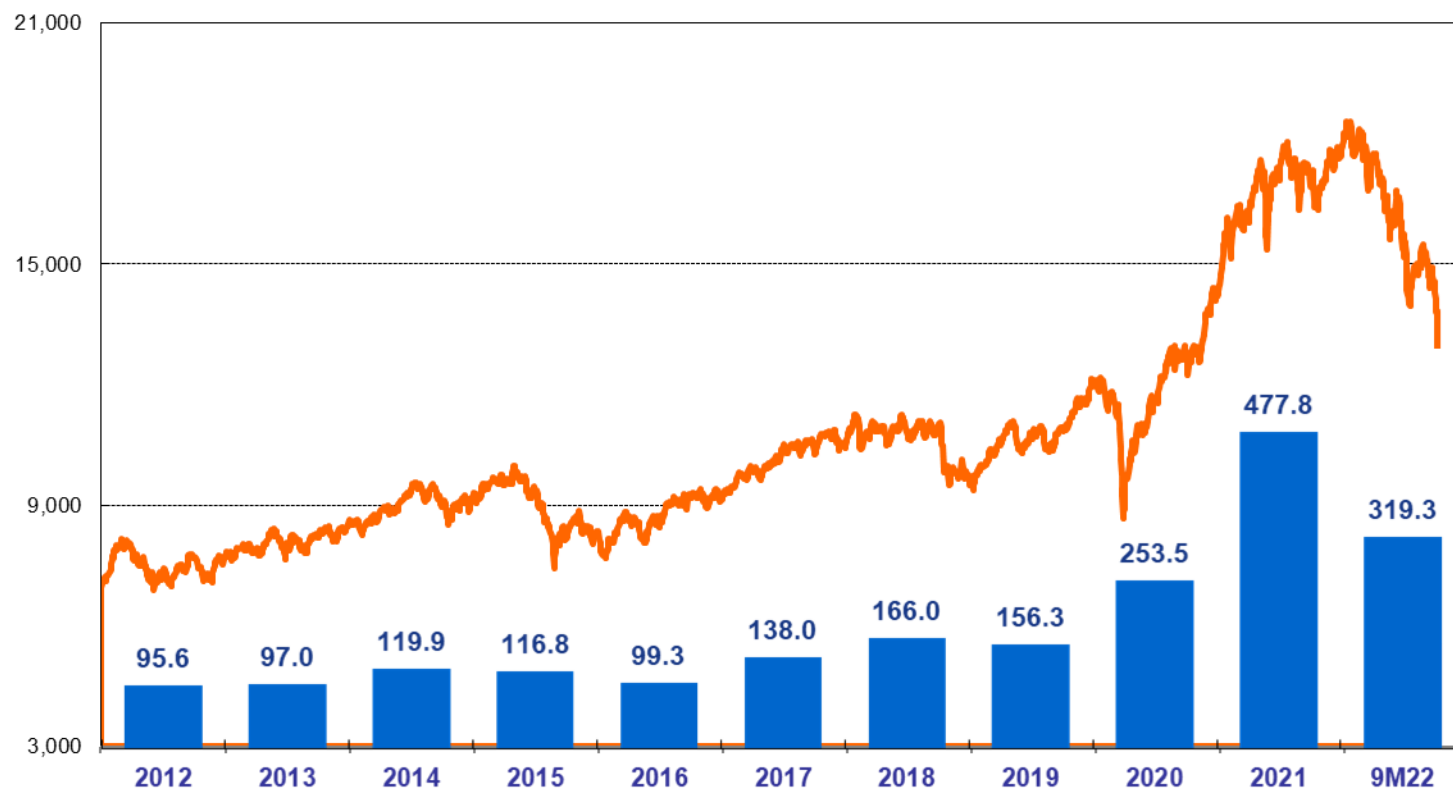


Long Margin Trends



# Taiwan Historical Index and Trading Value

**Securities Average Daily Turnover Value (NT\$ bn)**



Source: Taiwan Stock Exchange; Taipei Exchange



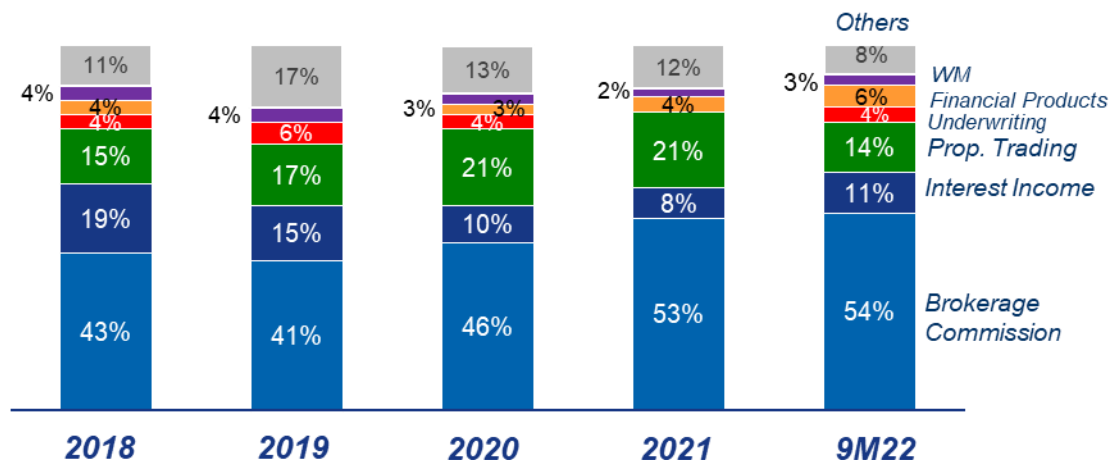
# Securities Revenue Sources Diversified

Notes:

1) Yuanta Sec. Finance has become a subsidiary of Yuanta Securities from Yuanta Financial Holdings since March 26, 2019. Yuanta Securities totally recognized NT\$ 436mn of earnings under equity method investment for Yuanta Sec. Finance in 2019.

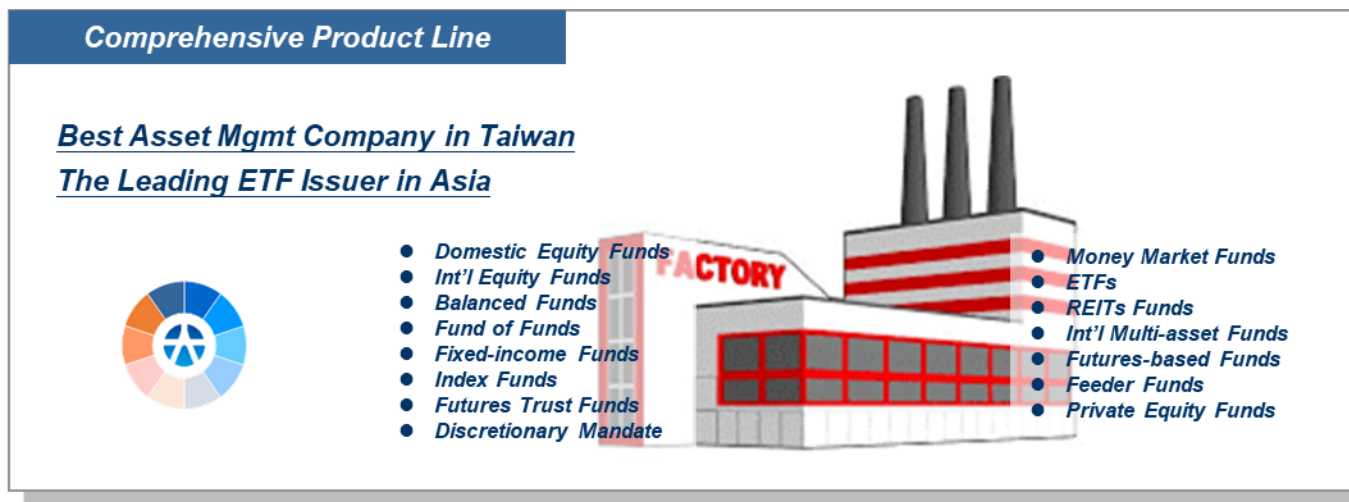
2) Yuanta Sec. was the lead underwriter with stand-by commitment of Yang Ming Marine Transport's SPO (ticker 2609.TT). The share price of Yang Ming dropped after its new shares listing in July. Yuanta has fully disposed of all underwritten positions and the related losses have been reflected in the net income of July 2021.

**Yuanta Securities' Revenue Breakdown**

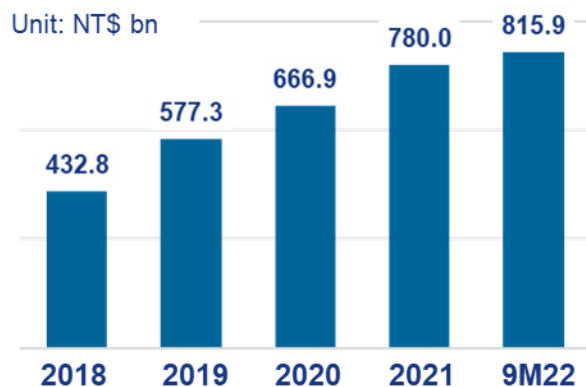


NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Brokerage Commission	19,423	12,208	-37%	6,828	3,985	3,667	-8%	-46%
Interest Income	2,932	2,467	-16%	1,057	922	512	-44%	-52%
Prop. Trading	7,855	3,171	-60%	1,605	1,072	1,602	49%	0%
Underwriting	(541)	926	-271%	(1,271)	444	173	-61%	-114%
Financial Products	1,463	1,296	-11%	918	394	343	-13%	-63%
WM Fee Income	908	654	-28%	229	183	197	8%	-14%
Others	5,497	1,890	-66%	1,455	396	644	63%	-56%
<b>Total Net Revenue</b>	<b>37,537</b>	<b>22,612</b>	<b>-40%</b>	<b>10,821</b>	<b>7,396</b>	<b>7,138</b>	<b>-3%</b>	<b>-34%</b>

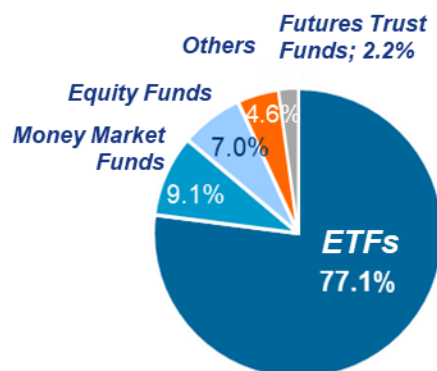
# Key Role in Branding & Production



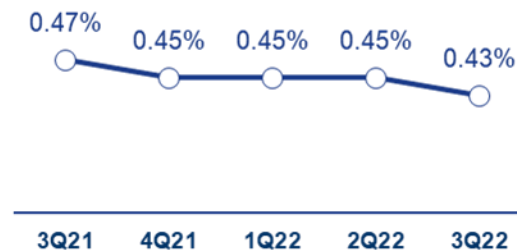
AUM of Public Funds



9M22 Public Funds Structure



Avg. Margin Trend



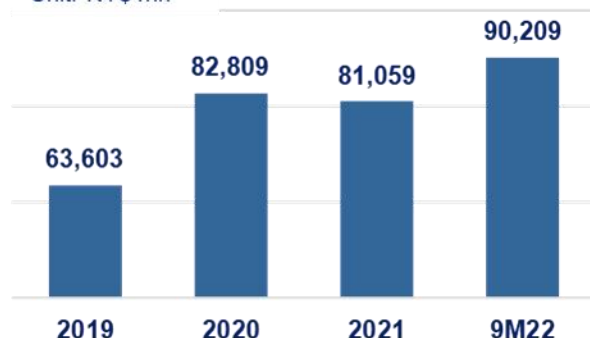


# Link from Equities to Futures ; Taiwan to World

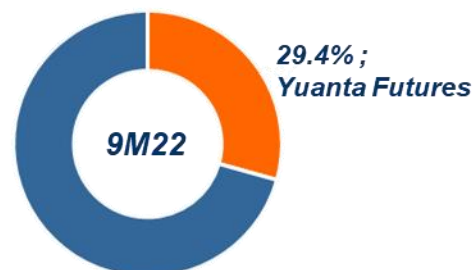


Margin Deposits (standalone)

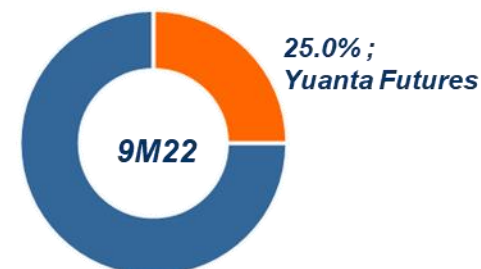
Unit: NT\$ mn



Margin Deposits Market Share



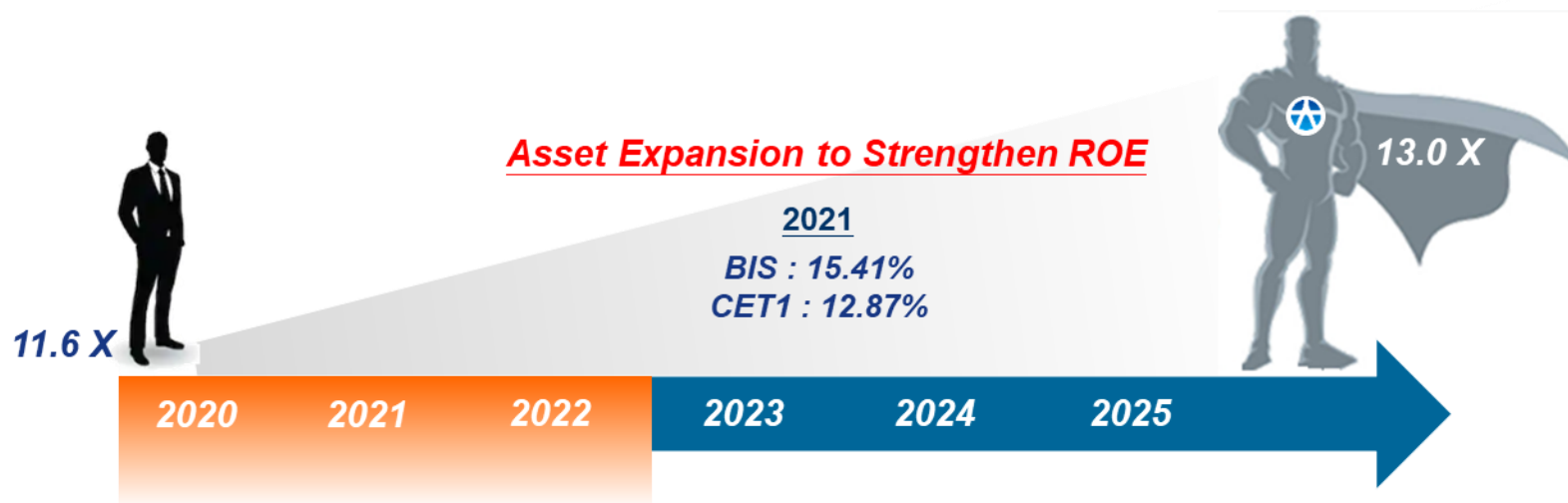
Int'l Futures Market Share



# ***Business Review***

***Yuanta Bank***

# Leverage Up for Profit Enhancement



## Reasonable Loan Growth

- Driven by collateralized loans
- Intl' syndicated loans with selective markets

## Fees

- Leading bank for domestic syndicated loans
- Wealth Management

## Financial Assets

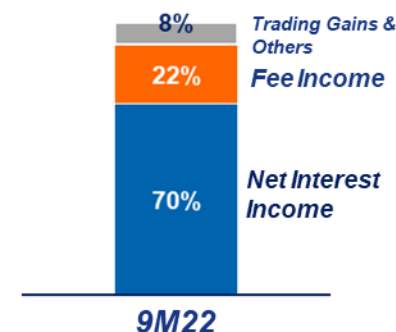
- In investment grades

# Financial Overview

## Financial Snapshot – Yuanta Bank

NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Net interest income	9,389	10,290	10%	3,222	3,424	3,643	6%	13%
Fee income	3,944	3,229	-18%	1,316	999	1,003	0%	-24%
Trading gains & others	3,096	1,238	-60%	1,374	290	1,343	364%	-2%
ECB FX gains or losses	(143)	896	-725%	(1)	244	445	82%	-55725%
Operating income	16,286	15,653	-4%	5,911	4,957	6,434	30%	9%
Operating expenses	(8,223)	(8,338)	1%	(2,790)	(2,738)	(2,897)	6%	4%
Pre-provision profit	8,063	7,315	-9%	3,121	2,219	3,537	59%	13%
Net provision	(207)	(192)	-7%	(256)	(107)	(89)	-17%	-65%
Income before tax	7,856	7,123	-9%	2,865	2,112	3,448	63%	20%
Net income	6,935	5,981	-14%	2,572	1,764	2,868	63%	12%
EPS	0.94	0.81	-14%	0.35	0.24	0.39	62%	12%
ROA (YTD annualized)	0.61%	0.48%	-21%	0.61%	0.38%	0.48%		
ROE (YTD annualized)	7.5%	6.9%	-8%	7.5%	5.4%	6.9%		

## Revenue Breakdown



\* NT\$ 896 mn of FX gains were excluded from 9M22 revenue breakdown

## Capital Adequacy

	2020	2021	9M22
CET1	13.99%	12.87%	11.08%
Tier I	14.72%	13.54%	11.86%
BIS	16.98%	15.41%	13.80%

Note:

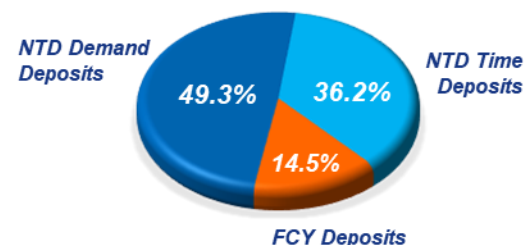
- 1) Yuanta Bank has US\$ 223mn in assets which have not yet been converted to NTD after 70% of TCB's ECBs were converted into TC Bank common shares in June 2016 and it posted NT\$ 896mn of FX gains in 9M22 on TCB's USD CB.



# Loan and Deposit Breakdown

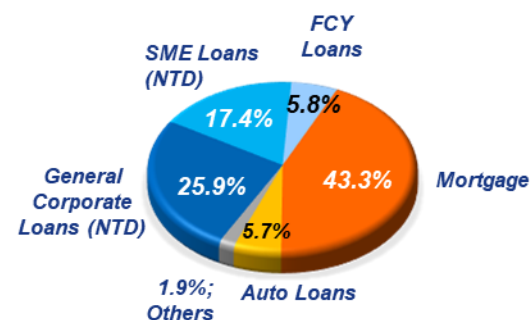
## Deposit Breakdown

NT\$ mn	3Q21	2Q22	3Q22	QoQ	YoY
NTD Demand Deposits	745,070	715,393	718,246	0%	-4%
NTD Time Deposits	514,261	561,921	527,404	-6%	3%
Postal Savings Redeposit & Others	5,107	640	473	-26%	-91%
Subtotal	1,264,438	1,277,954	1,246,123	-2%	-1%
Foreign Currency Deposits	160,314	193,089	211,563	10%	32%
Total	1,424,752	1,471,043	1,457,686	-1%	2%



## Loan Breakdown

NT\$ mn	3Q21	2Q22	3Q22	QoQ	YoY
Corporate Banking	399,450	429,700	455,344	6%	14%
General Corporate Loans	173,898	212,379	240,378	13%	38%
SME Loans	167,158	161,963	161,251	0%	-4%
Foreign Currency Loans	57,427	54,787	53,528	-2%	-7%
Non-Accrual Loans	967	571	187	-67%	-81%
Consumer Banking	431,140	469,940	473,119	1%	10%
Mortgage Loans	366,662	400,557	401,641	0%	10%
Auto Loans	48,132	51,683	53,068	3%	10%
Unsecured Personal Loans	11,952	14,043	15,151	8%	27%
Others	4,132	3,422	3,107	-9%	-25%
Non-Accrual Loans	262	235	152	-35%	-42%
Total	830,590	899,640	928,463	3%	12%

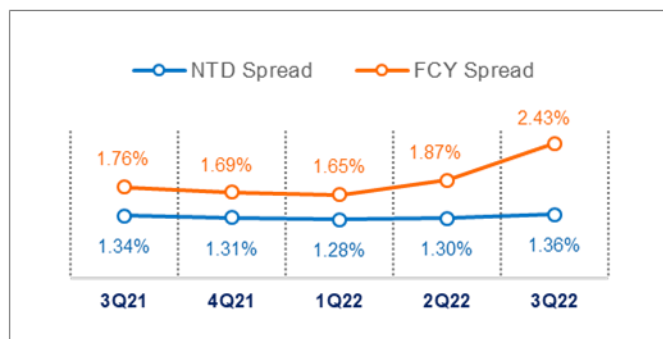


# NIM and Spread

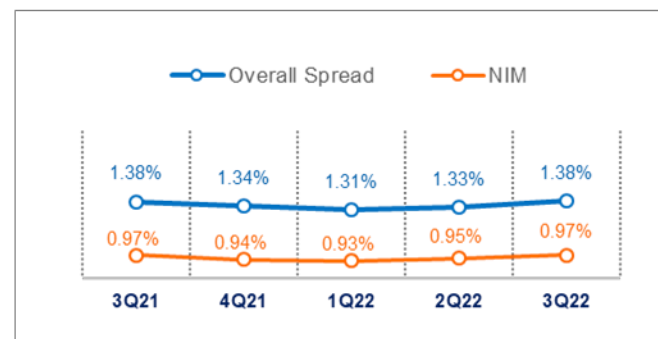
## Interest Income Breakdown

NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Interest Income	12,636	15,062	19%	4,319	4,889	5,857	20%	36%
Loan interest	10,026	11,614	16%	3,433	3,775	4,435	17%	29%
Interest income from marketable securities	2,385	3,110	30%	812	1,007	1,270	26%	56%
Other interest	225	338	50%	74	107	152	42%	105%
Interest Expenses	(3,247)	(4,772)	47%	(1,097)	(1,465)	(2,214)	51%	102%
Net Interest Income	9,389	10,290	10%	3,222	3,424	3,643	6%	13%
Loan to Deposit Ratio	58.3%	63.7%	9%	58.3%	61.2%	63.7%	4%	9%

## NTD Spread & FCY Spread



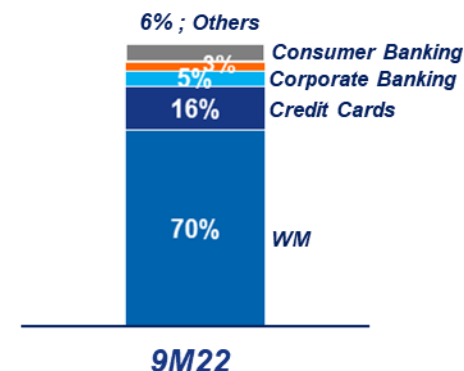
## NIM and Overall Spread



# Fee Income Breakdown

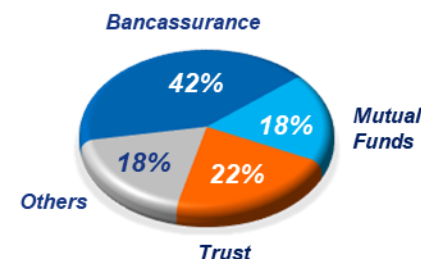
## Fee Income Breakdown

NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Fee Income	4,801	4,205	-12%	1,605	1,308	1,341	3%	-16%
Wealth Management	3,415	2,924	-14%	1,168	902	905	0%	-23%
Credit Cards	687	656	-5%	197	207	230	11%	17%
Corporate Banking	320	227	-29%	105	78	62	-21%	-41%
Consumer Banking	130	135	4%	46	43	47	9%	2%
Others	249	263	6%	89	78	97	24%	9%
Fee Expenses	(857)	(976)	14%	(289)	(309)	(338)	9%	17%
Net Fee Income	3,944	3,229	-18%	1,316	999	1,003	0%	-24%



## WM Fee Breakdown

NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Mutual Funds	1,266	538	-58%	438	157	134	-15%	-69%
Bancassurance	1,221	1,216	0%	421	322	317	-2%	-25%
Trust	703	633	-10%	246	209	208	0%	-15%
Structured & Others	225	537	139%	63	214	246	15%	290%
WM fee Income	3,415	2,924	-14%	1,168	902	905	0%	-23%

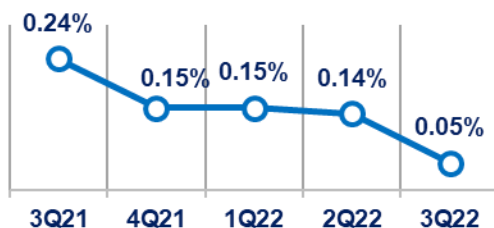


# Asset Quality

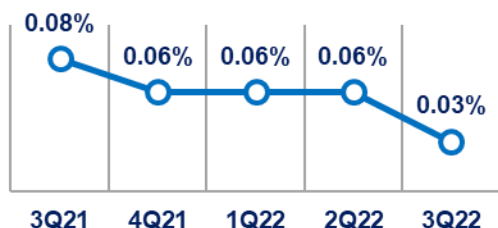
NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Net Provisions	207	192	-7%	256	107	89	-17%	-65%
NPL	1,300	396	-70%	1,300	878	396	-55%	-70%
Loan Loss Reserves	12,076	13,121	9%	12,076	12,862	13,121	2%	9%
NPL Ratio	0.16%	0.04%	-75%	0.16%	0.10%	0.04%	-60%	-75%
NPL Coverage Ratio	929.0%	3313.5%	257%	929.0%	1465.7%	3313.5%	126%	257%
Reserve to Loan Ratio	1.45%	1.41%	-3%	1.45%	1.43%	1.41%	-1%	-3%

## NPL Ratio by Major Business

### Corporate Banking



### Mortgage



### Auto Loans





# *Appendix*

# Balance Sheet of Yuanta FHC & Major Subsidiaries

*Data as of Sept. 30, 2022*

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Cash and due from banks	50,764	91,045	6,233	1,482	136,962
Financial assets at FVTPL	97,580	86,598	32,551	0	414,257
Financial assets at FVOCI	72,784	220,817	23,060	66	346,735
Financial assets at AC	0	263,771	288,049	0	554,127
Bills and bonds sold under RS	0	23,523	1,805	0	66,478
Loans (net)	0	915,342	7,494	0	946,142
A/R (net)	103,244	22,899	3,070	291	220,414
LT investments under equity method	55,886	4,534	0	282,773	3,162
Other assets	53,412	40,478	65,428	2,573	290,349
<b>Total assets</b>	<b>433,670</b>	<b>1,669,007</b>	<b>427,690</b>	<b>287,185</b>	<b>2,978,626</b>
Financial liabilities at FVTPL	66,428	6,425	12,698	0	146,757
Bills and bonds sold under RP	73,901	26,622	0	0	202,433
A/P (net)	53,895	11,596	1,487	5,149	170,854
Deposits and remittances	0	1,458,702	0	0	1,386,416
Bonds payable	23,500	22,200	0	28,300	87,136
Provisions	2,165	934	351,658	38	364,443
Other liabilities	82,829	34,265	37,808	5,089	352,324
<b>Total liabilities</b>	<b>302,718</b>	<b>1,560,744</b>	<b>403,651</b>	<b>38,576</b>	<b>2,710,363</b>
Common shares (mn)	6,593	7,394	2,374	12,502	12,502
<b>Total shareholders' equity</b>	<b>130,952</b>	<b>108,263</b>	<b>24,039</b>	<b>248,608</b>	<b>268,263</b>

# P&L of Yuanta FHC & Major Subsidiaries

*Data as of Sept. 30, 2022*

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Net interest income	2,913	10,290	7,680	(192)	23,289
Net fee income	11,406	3,229	(1,567)	0	19,820
Net insurance income	0	0	12,538	0	12,538
Other income	6,465	2,038	3,531	118	19,426
LT investment income	1,801	96	0	20,834	158
Total operating income	22,585	15,653	22,181	20,760	75,231
Provision for bad debt and reserve for guarantee policy	27	(192)	0	0	(169)
Net change in insurance reserve	0	0	(16,633)	0	(16,520)
Operating expenses	(11,373)	(8,337)	(1,186)	(889)	(32,960)
Income before tax	11,239	7,124	4,362	19,871	25,582
Net income	9,719	5,982	3,563	19,605	20,622
EPS	1.47	0.81	1.50	1.57	
ROE (YTD annualized)	10.0%	6.9%	17.8%	10.1%	9.9%

# Yuanta FHC Financial Summary

*(Consolidated Base)*

NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Net interest income	22,215	23,289	5%	7,589	7,853	7,724	-2%	2%
Net fee income	31,497	19,820	-37%	10,641	6,651	5,875	-12%	-45%
Net insurance income	14,347	12,538	-13%	2,596	4,702	2,195	-53%	-15%
Other income	28,207	19,584	-31%	7,525	5,266	9,145	74%	22%
Total operating income	96,266	75,231	-22%	28,351	24,472	24,939	2%	-12%
Provision for bad debt	(118)	(169)	43%	(190)	(137)	(78)	-43%	-59%
Net change in insurance reserve	(17,742)	(16,520)	-7%	(4,137)	(6,388)	(3,927)	-39%	-5%
Operating expenses	(41,034)	(32,960)	-20%	(13,053)	(10,757)	(10,815)	1%	-17%
Income before tax	37,372	25,582	-32%	10,971	7,190	10,119	41%	-8%
Net income	30,951	20,622	-33%	9,298	5,521	8,453	53%	-9%
Net Income attr. to parent company	28,315	19,605	-31%	8,655	5,357	8,082	51%	-7%
Total assets	2,982,035	2,978,626	0%	2,982,035	2,982,314	2,978,626	0%	0%
Common shares (mn)	12,137	12,502	3%	12,137	12,502	12,502	0%	3%
Total shareholders' equity	282,367	268,263	-5%	282,367	262,006	268,263	2%	-5%
Equity attr. to parent company	261,955	248,608	-5%	261,955	242,327	248,608	3%	-5%
BVPS	21.58	19.89	-8%	21.58	19.38	19.89	3%	-8%

# Yuanta Sec. Financial Summary

*(Consolidated Base)*

NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Net fee income	29,040	18,418	-37%	9,807	6,138	5,393	-12%	-45%
Net interest income	7,375	5,904	-20%	2,530	2,109	1,414	-33%	-44%
Net investment income	13,022	3,580	-73%	1,090	521	1,965	277%	80%
Other income	4,433	4,744	7%	1,830	1,507	1,572	4%	-14%
Total net revenue	53,871	32,647	-39%	15,258	10,274	10,343	1%	-32%
Operating expenses	(28,566)	(20,457)	-28%	(8,923)	(6,683)	(6,391)	-4%	-28%
Income before tax	25,305	12,190	-52%	6,334	3,591	3,952	10%	-38%
Net income	20,607	10,105	-51%	5,137	3,030	3,281	8%	-36%
Net income attr. to parent company	18,611	9,719	-48%	4,716	3,066	3,154	3%	-33%
EPS	3.11	1.53	-51%	0.79	0.47	0.48	3%	-39%
ROE (YTD annualized)	21.1%	10.0%	-53%	21.1%	10.4%	10.0%		
Total assets	905,787	834,208	-8%	905,787	856,382	834,208	-3%	-8%
Common shares (mn)	5,982	6,592	10%	5,982	6,592	6,592	0%	10%
Total shareholders' equity	138,489	145,187	5%	138,489	138,792	145,187	5%	5%
Equity attr. to parent company	123,281	130,952	6%	123,281	124,224	130,952	5%	6%

Note:

1) EPS and ROE calculations are standalone

# Yuanta Bank Financial Summary

*(Consolidated Base)*

NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Net interest income	9,717	10,659	10%	3,331	3,554	3,774	6%	13%
Net fee income	3,946	3,230	-18%	1,317	999	1,003	0%	-24%
Other income	2,884	2,048	-29%	1,356	498	1,751	252%	29%
Total operating income	16,547	15,937	-4%	6,004	5,051	6,528	29%	9%
Operating expenses	(8,475)	(8,594)	1%	(2,873)	(2,824)	(2,985)	6%	4%
Pre-provision operating income	8,072	7,343	-9%	3,131	2,227	3,543	59%	13%
Net provision	(200)	(204)	2%	(260)	(109)	(88)	-19%	-66%
Net income before tax	7,872	7,139	-9%	2,871	2,118	3,455	63%	20%
Net income	6,935	5,981	-14%	2,572	1,764	2,868	63%	12%
Total assets	1,630,510	1,683,091	3%	1,630,510	1,663,558	1,683,091	1%	3%
Common shares (mn)	7,394	7,394	0%	7,394	7,394	7,394	0%	0%
Total shareholders' equity	122,678	108,263	-12%	122,678	109,385	108,263	-1%	-12%

# Yuanta Life Financial Summary

NT\$ mn	9M21	9M22	YoY	3Q21	2Q22	3Q22	QoQ	YoY
Retained earned premium	26,783	29,095	9%	7,791	9,811	8,380	-15%	8%
Retained claim payment	(12,379)	(16,504)	33%	(5,182)	(5,093)	(6,166)	21%	19%
Net change in insurance liability	(17,857)	(16,633)	-7%	(4,178)	(6,427)	(3,966)	-38%	-5%
Total investment income	8,435	11,170	32%	3,224	3,520	4,266	21%	32%
Others	(2,138)	(1,579)	-26%	(352)	(459)	(381)	-17%	8%
General and administrative expenses	(1,105)	(1,186)	7%	(380)	(391)	(395)	1%	4%
Income before tax	1,739	4,363	151%	923	961	1,738	81%	88%
Net income	1,796	3,563	98%	922	808	1,421	76%	54%
Ggeneral account	355,158	395,554	11%	355,158	376,832	395,554	5%	11%
Seperated account	31,496	32,135	2%	31,496	32,946	32,135	-2%	2%
Total assets	386,654	427,690	11%	386,654	409,778	427,690	4%	11%
Reserves for life insurance liabilities	318,469	351,595	10%	318,469	341,077	351,595	3%	10%
Total liabilities	358,144	403,651	13%	358,144	385,633	403,651	5%	13%
Total shareholders' equity	28,510	24,039	-16%	28,510	24,145	24,039	0%	-16%
First year premium *	32,212	17,102	-47%	7,425	6,760	2,302	-66%	-69%
Total premium *	58,103	39,829	-31%	14,826	15,342	9,377	-39%	-37%

Note:

1) \* FYP & Total premium include investment-linked policies.

# Yuanta Life Investment Portfolio

NT\$ mn	3Q21		2Q22		3Q22		QoQ	YoY
	Amount	%	Amount	%	Amount	%		
Overseas Fixed Income	195,868	57.3%	243,083	67.2%	261,703	70.1%	8%	34%
Overseas Equity	1,760	0.5%	2,915	0.8%	1,268	0.3%	-57%	-28%
Domestic Fixed Income	58,760	17.2%	47,396	13.1%	47,368	12.7%	0%	-19%
Domestic Equity	24,302	7.1%	23,797	6.6%	22,114	5.9%	-7%	-9%
Loans	7,293	2.1%	7,332	2.0%	7,494	2.0%	2%	3%
Real Estate	11,477	3.4%	12,532	3.5%	12,696	3.4%	1%	11%
Others	424	0.1%	552	0.2%	484	0.1%	-12%	14%
Deposits and Cash Equivalent	42,179	12.3%	24,131	6.7%	20,254	5.4%	-16%	-52%
<b>Total</b>	<b>342,062</b>	<b>100%</b>	<b>361,738</b>	<b>100%</b>	<b>373,381</b>	<b>100%</b>	<b>3%</b>	<b>9%</b>
RBC Ratio	N/A		521.0%		N/A			