元大金控 Yuanta Financial Holdings

3Q2020

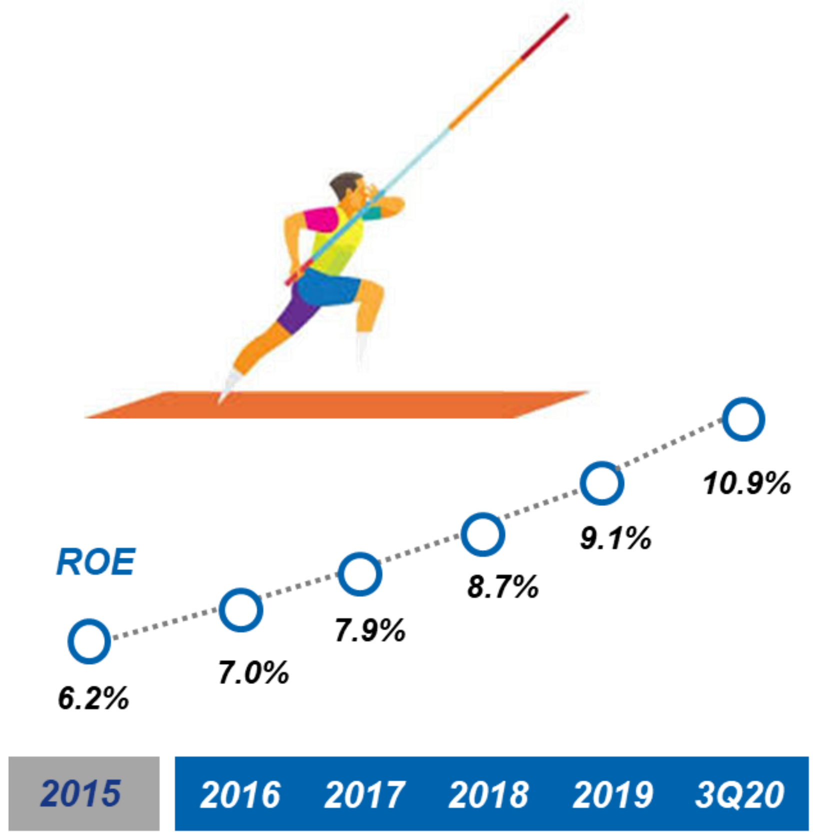
目錄大綱

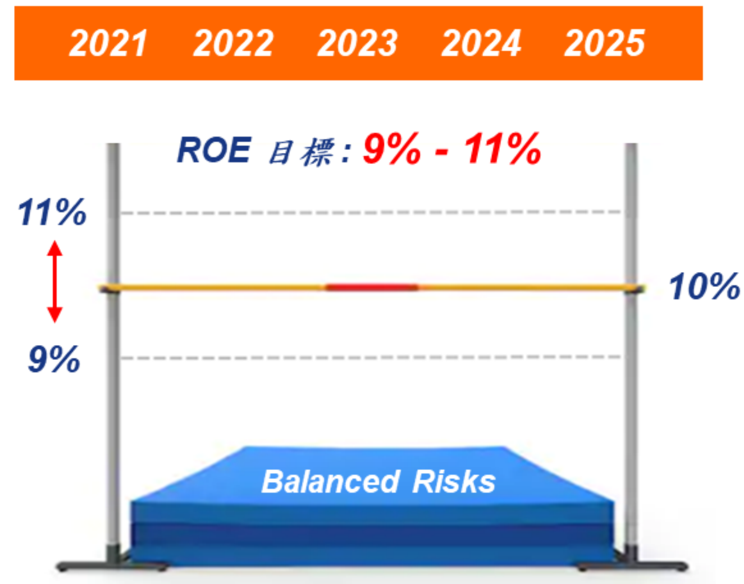
元大金控簡介

ROE目標及股利政策 (2021-2025)

維持一貫資本自足，同時追求ROE

成長及以現金股利為主之股利政策

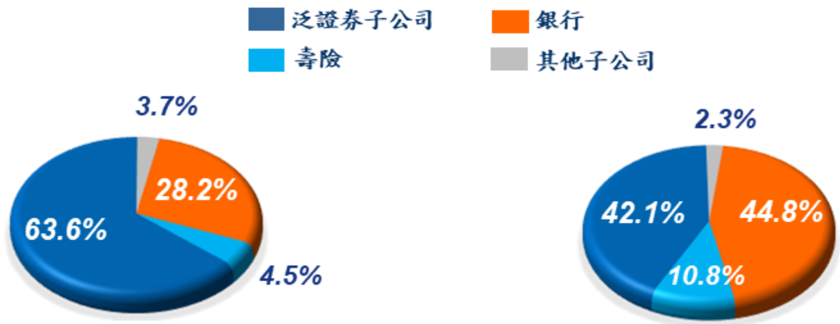




藉由提高槓桿推升ROE持續成長

財務槓桿

子公司佔淨值比重



Note:
1) Sec. related subsidiaries include Yuanta Securities, Yuanta Securities Finance, Yuanta Futures and Yuanta Funds
2) The equity weighting reflects the distribution among all subsidiaries only.

12 X

自發性成長優先

2021 2022 2023 2024 2025

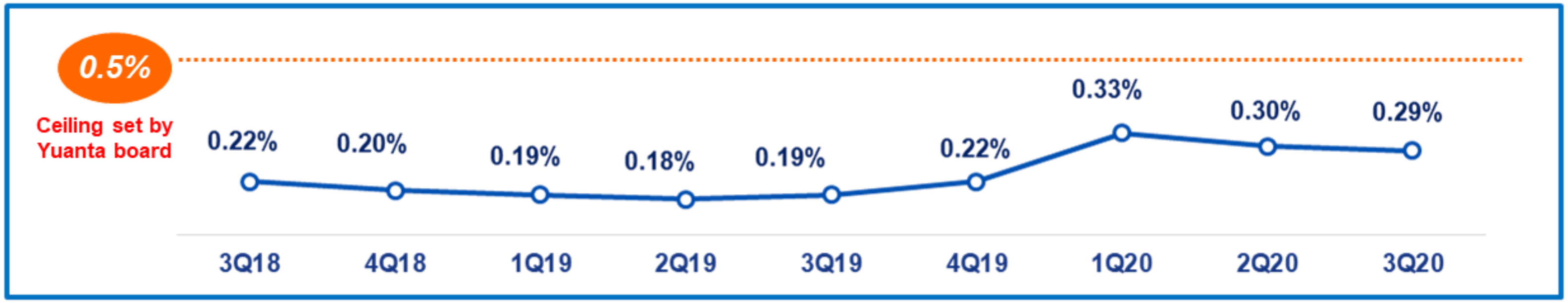
資本充裕足以因應未來業務成長所需

	資本適足率	法定最低資本適足率	財務槓桿
元大金控(consolidated)	136.9%	100%	9.9
元大證券(standalone)	305.8%	150%	3.8
元大銀行	15.40%	10.5%	11.3
元大人壽	N/A	200%	11

Note: data as of Sept 30, 2020

嚴謹風險控管

Yuanta's Historical VaR to Net Worth Ratio



2020 VaR by Risk Type for Trading Activities

Unit: NT$ mn

Value at Risk for 1 day at 99% confidence	As of Sept 30	Average	High	Low
利率	142.8	143.2	207.8	81.3
權益證券	376.9	366.1	589.7	206.3
外匯	440.2	496.8	720.2	352.4
商品	26.0	23.0	241.7	2.7
資產分散效益	- 272.0	- 305.3		
總和風險值	713.9	723.8		
VaR / 淨值	0.29%	0.29%		

Source: Yuanta FHC

財務績效表現

元大金財務摘要

Unit: NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
總資產	2,373,599	2,613,501	10%	2,373,599	2,559,490	2,613,501	2%	10%
普通股股數 (百萬股) 1)	11,671	12,137	4%	11,671	12,137	12,137	0%	4%
股東權益 (母公司)	229,404	246,619	8%	229,404	237,173	246,619	4%	8%
每股淨值	19.66	20.32	3%	19.66	19.54	20.32	4%	3%
稅後淨利 (母公司)	17,207	19,575	14%	6,213	6,968	8,511	22%	37%
EPS (NT$)	1.47	1.61	9%	0.52	0.57	0.70	23%	34%
ROE (%) YTD annualized	10.2%	10.9%	7%	10.2%	9.4%	10.9%		

各子公司稅後淨利表現（單家）

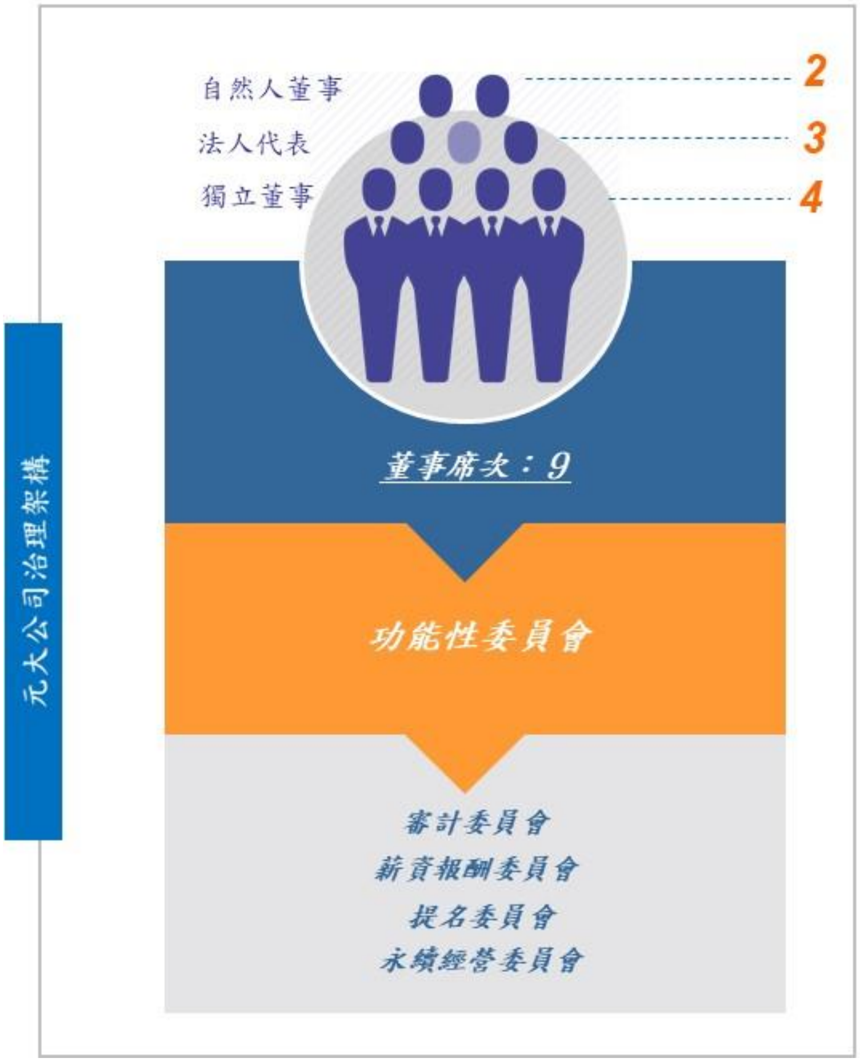
Unit: NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
元大證券	6,812	9,667	42%	2,648	3,509	4,404	26%	66%
元大銀行	8,232	7,010	-15%	2,841	2,515	2,495	-1%	-12%
元大期貨 (67.97%)	904	867	-4%	313	303	277	-9%	-12%
元大投信 (74.71%)	862	1,218	41%	313	415	460	11%	47%
元大資產管理	98	96	-2%	35	37	36	-3%	3%
元大創投	172	194	13%	79	260	146	-44%	85%
元大人壽	1,701	2,439	43%	602	819	1,274	56%	112%

Note:

1) Yuanta FHC 2020 AGM approved a cash dividend of NTD 0.65 per share and a stock dividend of NTD 0.40 per share on June 09, 2020 resulting in an increase of the Company's capital stock from NTD 116.71bn to NTD 121.37bn.

2) 3Q20 numbers are un-audited.

ESG永續發展為營運之重心



2019 Recognition

MEMBER OF
Dow Jones Sustainability Indices
In collaboration with RobecoSAM

DJSI	• 入選道瓊永續世界指數成分股 • 入選道瓊永續新興市場指數成分股
FTSE Russell	• 入選富時社會責任新興市場指數成分股
Taiwan Index Plus Corp.	• 入選臺灣永續指數成分股
MSCI ESG Ratings	• MSCI ESG 評級A級
TWSE	• 公司治理評鑑排名前5%之上市公司

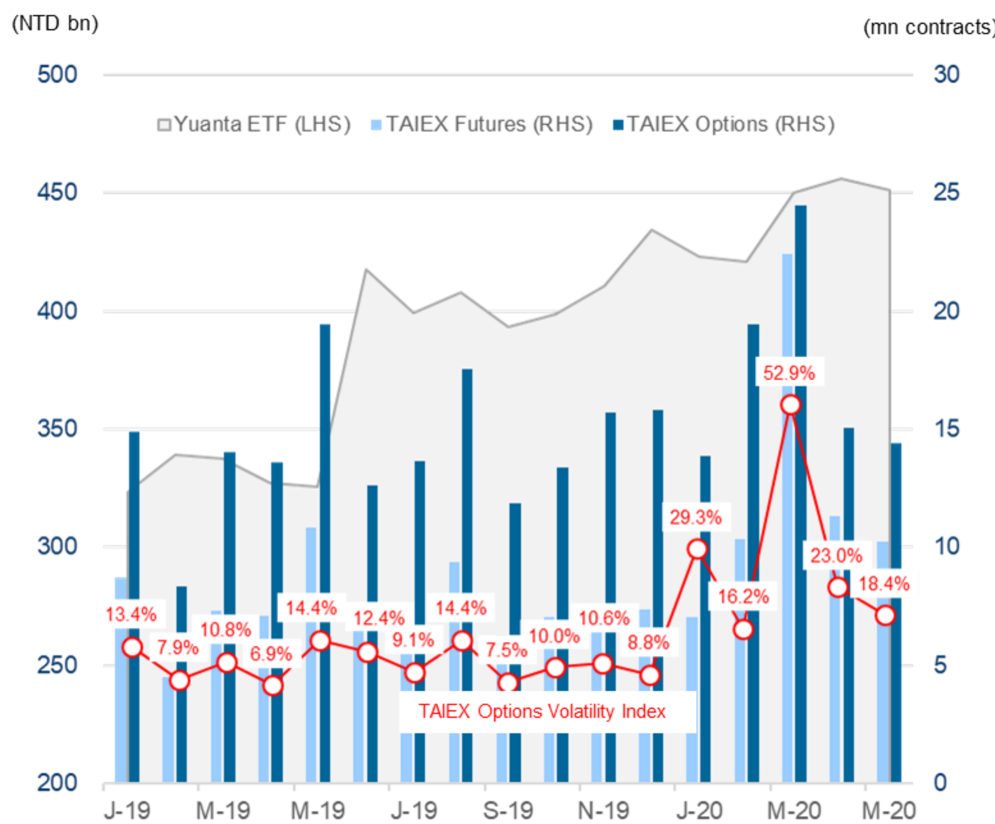
財務業務摘要

泛證券業務

泛證券自然避險效果造就亮麗獲利表現

NTD mn	2018	2019	9M20	
	ROE	ROE	稅後淨利	ROE
元大證券	9.5%	9.2%	9,667	12.5%
元大期貨	12.8%	13.3%	867	12.4%
元大投信	24.2%	26.3%	1,218	33.2%
泛證券子公司	10.4%	10.2%	11,752	13.4%

市場恐慌波動劇烈，推升ETF資產規模及期貨選擇權交易量



Note: 9M20 numbers are un-audited

Source: Yuanta Sec., Yuanta Funds, Yuanta Futures, and Taiwan Futures Exchange

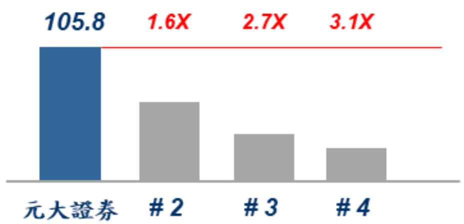
獨特獲利模式難以複製

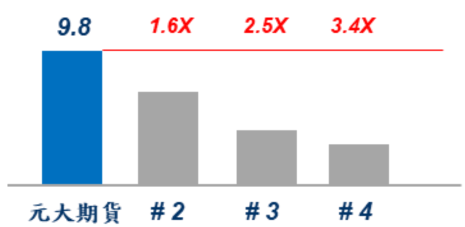
➢ 商品線齊全且穩居市場龍頭地位

元大證券	平均市佔率
經紀業務	12.9%
融資業務	19.5%
電子交易	16.9%
借券 (SBL)	34.2%
不限用途款項借貸	57.9%
商品期貨造市	27.3%
ETF造市	7.7%
元大期貨	
期貨交易	27.0%
選擇權交易	16.6%
元大投信	
公募基金	15.4%
ETF	27.9%

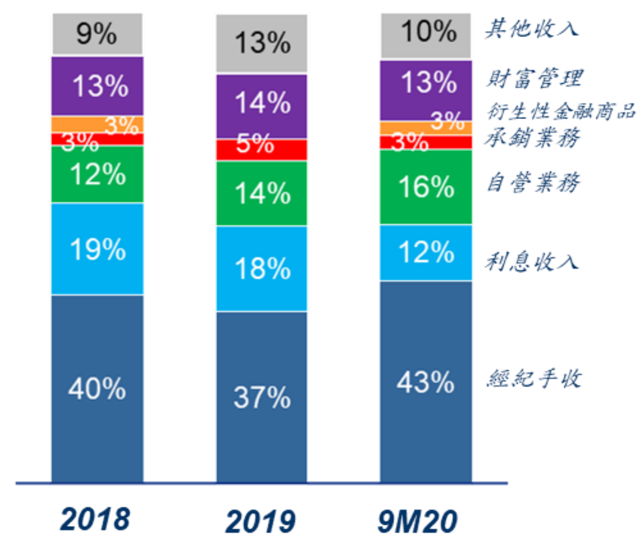
➢ 強大淨值做後盾

(NTD bn)





泛證券業務營收結構分析



NTD mn

	2018	2019	9M20
淨收入合計	26,821	26,489	26,626

Note: Sec. Related Subsidiaries include Yuanta Sec. Yuanta Futures, Yuanta Funds and Yuanta Sec. Finance.

Note: Data as of Sept. 30, 2020
Source: Yuanta Securities, Yuanta Funds, Yuanta Futures

善用自身優勢擴展多元收入來源

Overseas Expansion

Wealth Management

Brokerage

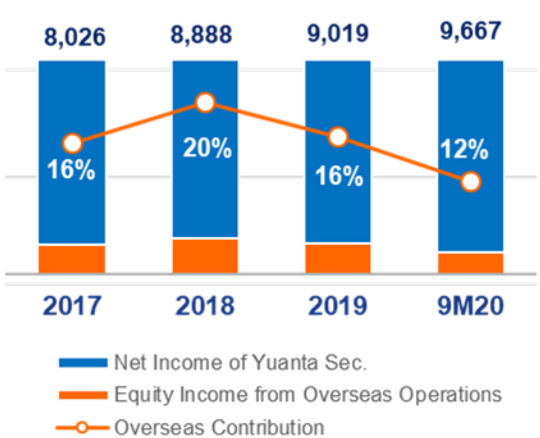
朝亞太區域券商之路邁進

1 亞太區域佈局

2 經濟規模擴大

3 海外獲利提升

Unit: NT$ mn



Yuanta Korea
Market share：1.8%
Ranking: # 10

Yuanta Indonesia
Market share：0.5%

Yuanta HK
Market share：0.1%

Yuanta Thailand
Market share：4.0%
Ranking: # 8

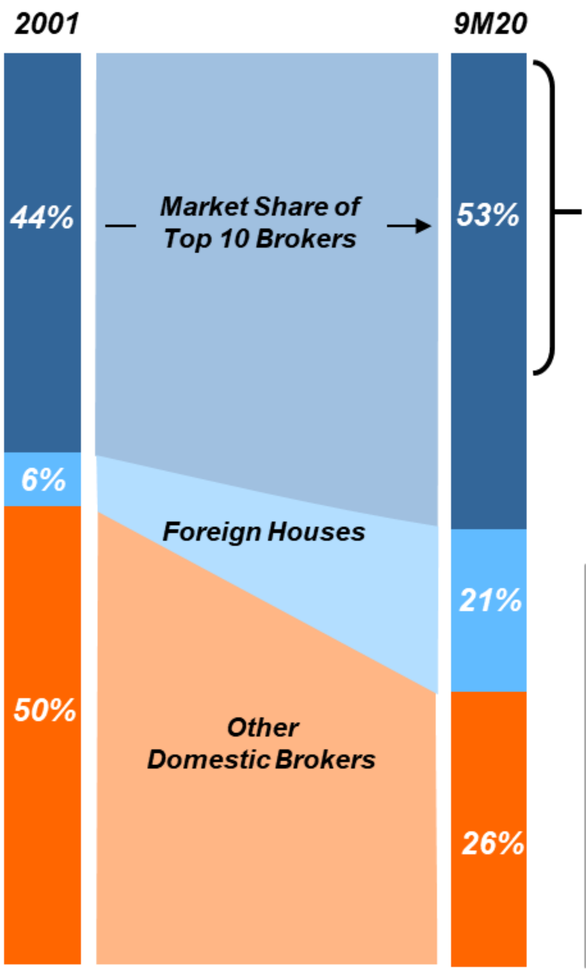
Yuanta Vietnam
Market share：1.4%

Yuanta Cambodia

Note: Data as of Sept 30, 2020 and 9M20 numbers are un-audited.

新戶激增，推升經紀市佔率成長

台灣股市市佔率結構

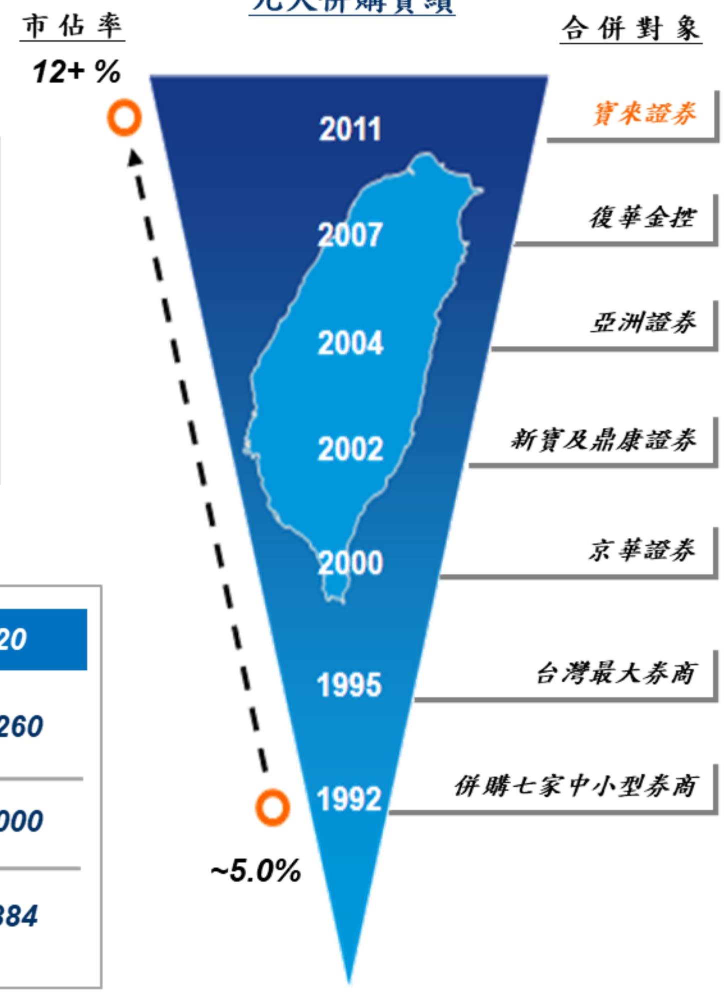


	2019	9M20
元大證	12.1%	12.9%
凱基證	8.2%	8.6%
富邦證	5.4%	5.5%
永豐金證	4.6%	4.6%
群益金鼎	4.0%	4.0%

元大證券

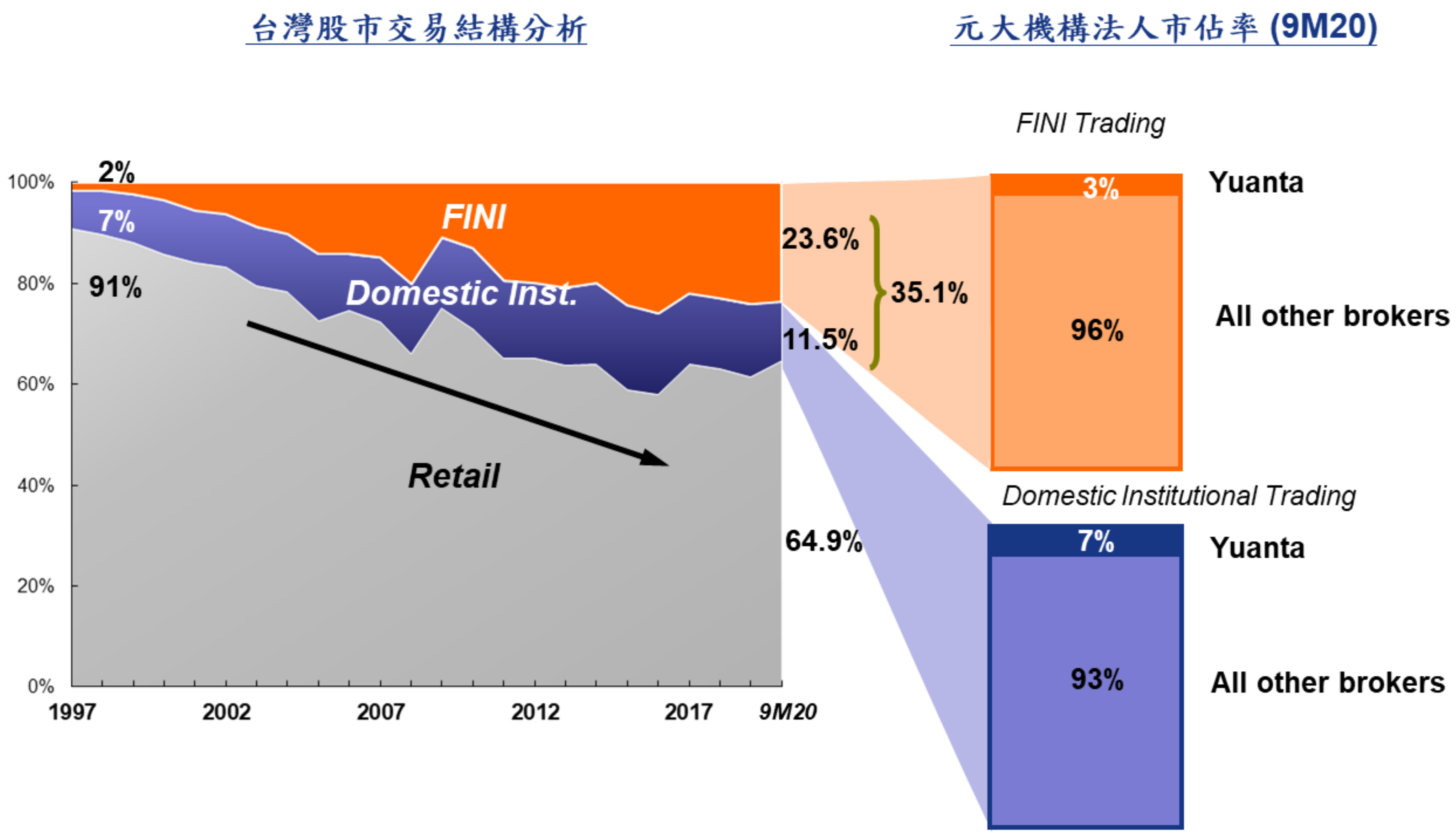
	2019	9M20
新開戶數 (月均量)	6,000	21,260
實動戶數	790,000	920,000
大戶及中實戶 (月成交金額5,000萬以上)	2,221	3,884

元大併購實績



Source: Taiwan Stock Exchange; GreTai Securities Market; Yuanta Securities

投資人結構改變；散戶參與市場比重日益下滑

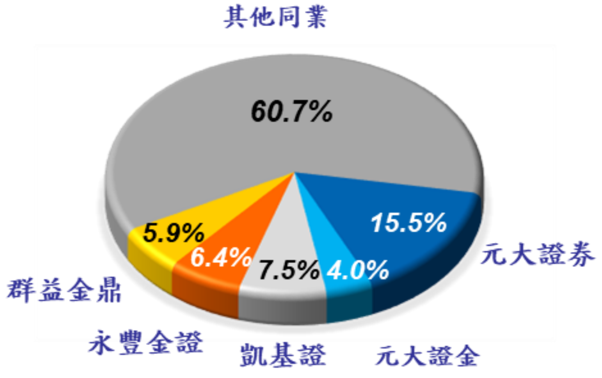


Note: Calculated using TAIEX plus OTC trading volume

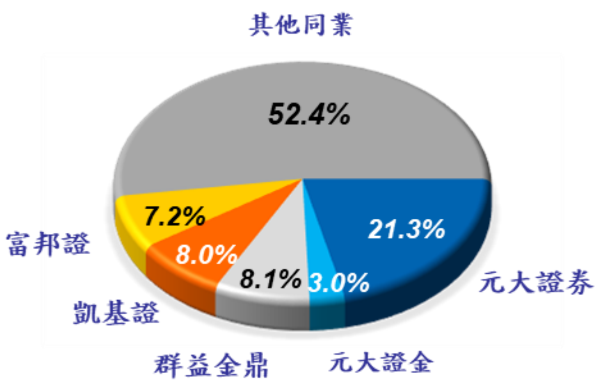
Source: Securities and Futures Bureau; Yuanta Securities

融資券業務大幅領先同業

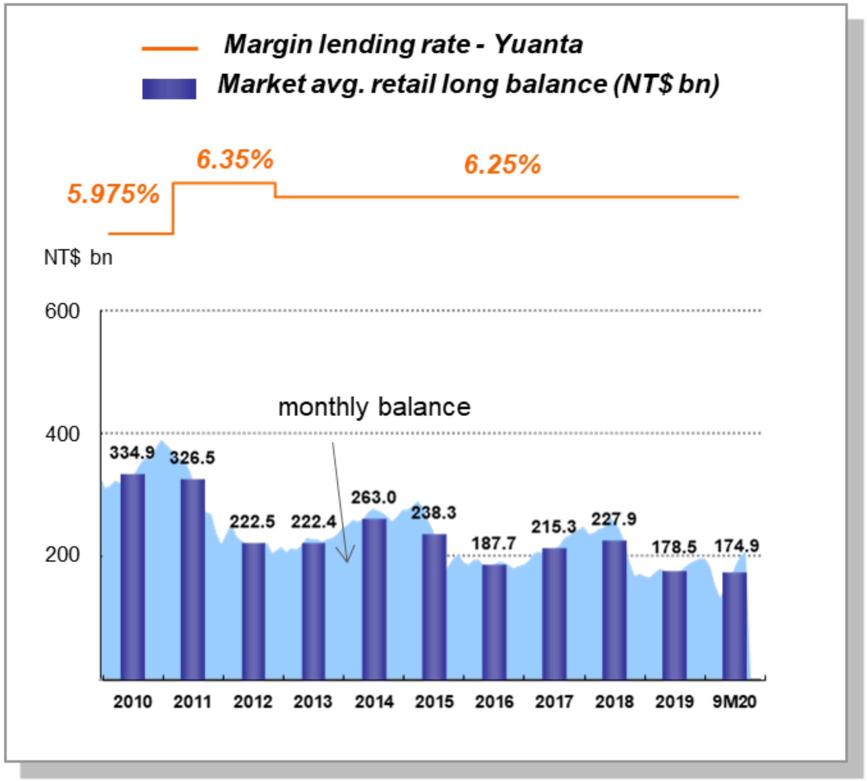
融資業務市佔率 (9M20)



融券業務市佔率 (9M20)



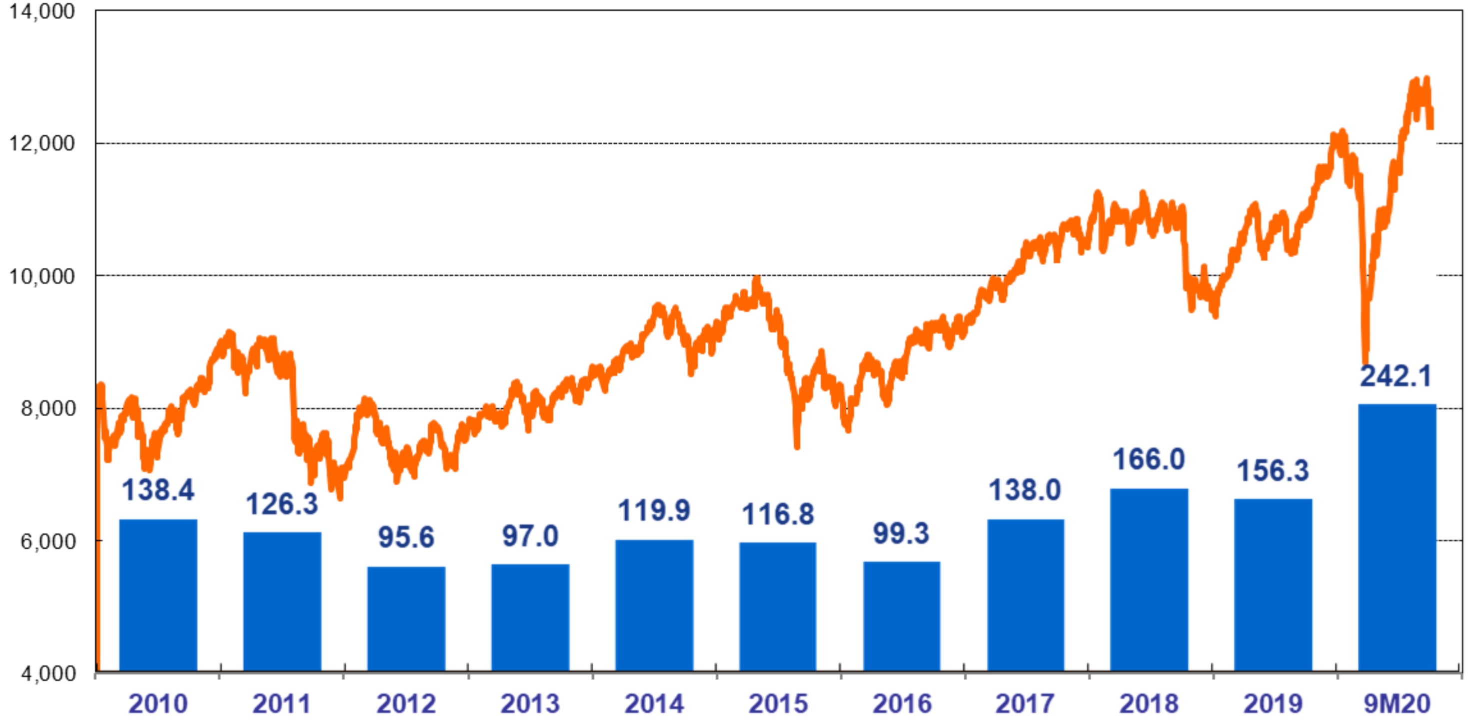
市場平均融資餘額



Source: Taiwan Stock Exchange; Taipei Exchange

台股表現與日均量走勢圖

日均量 (NT$ 拾億元)



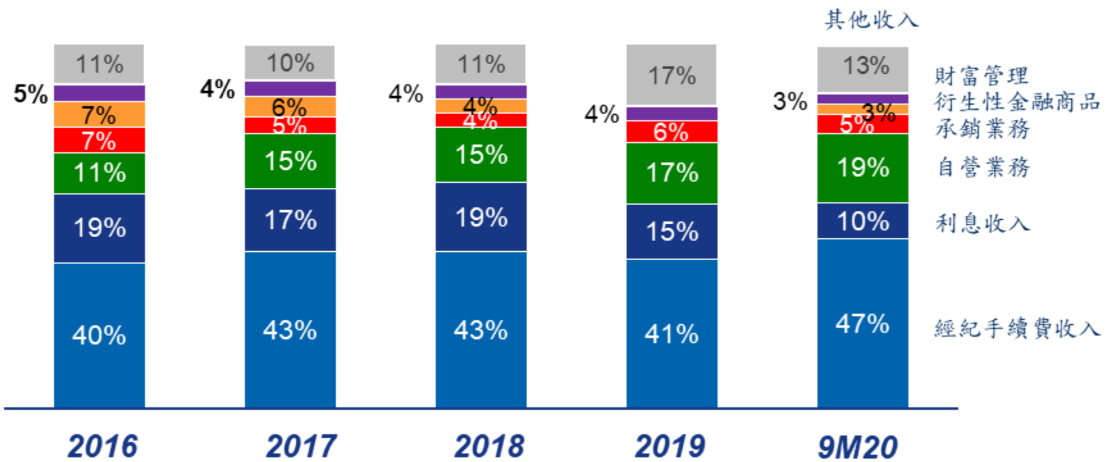
Source: Taiwan Stock Exchange; Taipei Exchange

證券營收來源多元化

Notes:

1) Excluding NT$ 1.9bn (before tax) in disposal gains on Yuanta FHC headquarters from 2016 revenue, given that it was related party transactions and Yuanta FHC did not recognize the gains.
2) NT$ 880mn in capital gains (before tax) from TC Bank's merger with Yuanta FHC in March 2016 are excluded from 2016 revenue.
3) Yuanta Sec. Finance has become a subsidiary of Yuanta Securities from Yuanta Financial Holdings since March 26, 2019. Yuanta Securities totally recognized NT$ 436mn of earnings under equity method investment for Yuanta Sec. Finance in 2019.
4) 3Q20 numbers are un-audited

證券營收結構分析



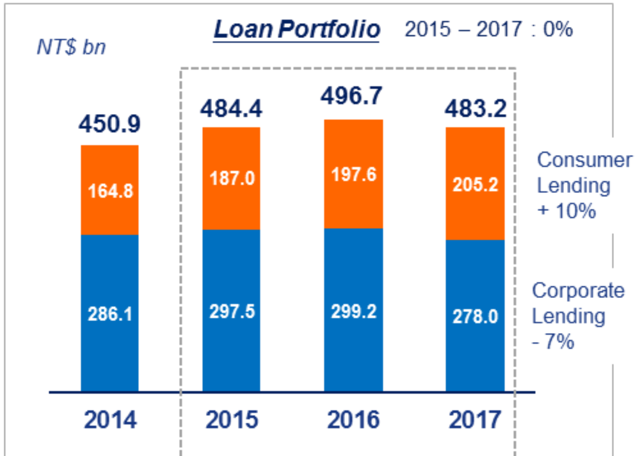
NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
手續費收入	6,097	10,079	65%	2,329	3,268	4,122	26%	77%
利息收入	2,282	2,196	-4%	736	636	767	21%	4%
自營業務	3,182	4,199	32%	1,088	1,690	1,620	-4%	49%
承銷業務	962	961	0%	246	371	309	-17%	25%
衍生性金融商品	(141)	718	-610%	(24)	44	359	713%	-1568%
財富管理	578	719	24%	192	159	204	28%	6%
其他收入	2,427	2,843	17%	1,130	1,155	1,512	31%	34%
合計	15,388	21,715	41%	5,697	7,324	8,893	21%	56%

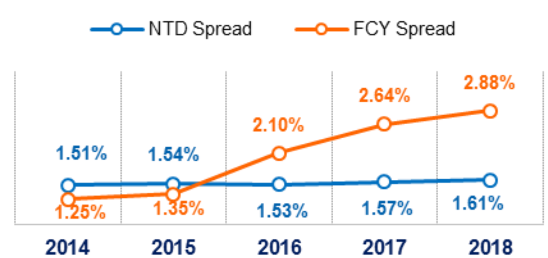
財務業務摘要

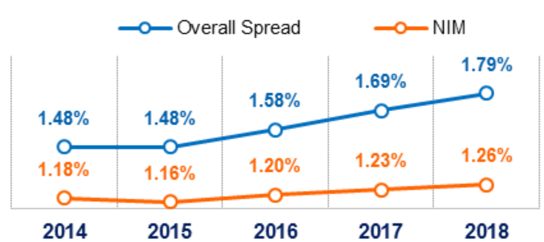
元大銀行

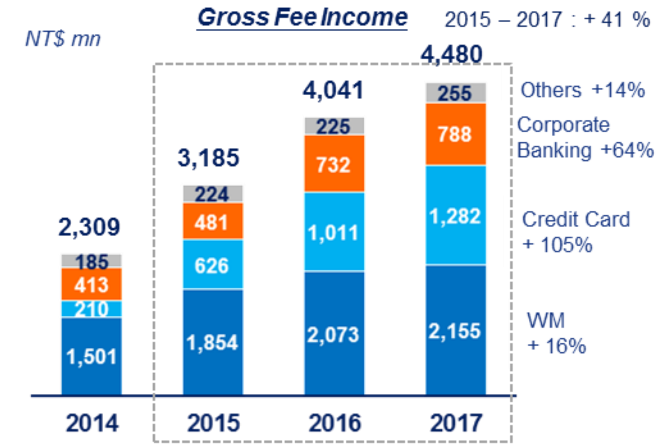
成功轉型帶動獲利創新高 (2015-2017)

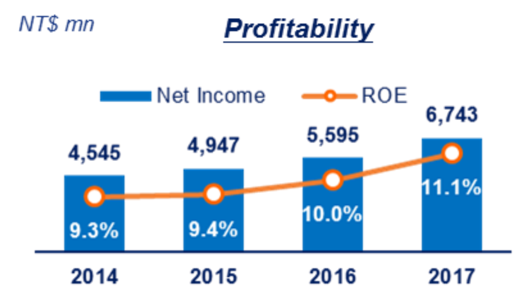
Restructuring

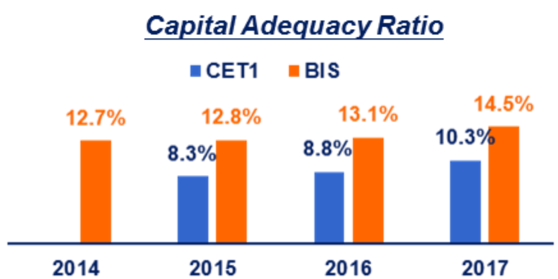












合併成效：一加一大於二

Unit: NT$ mn

淨收益

2017	2018
23,470	22,808

- 3%

營業費用

2017	2018
12,519	10,917

- 13%

提存前稅前淨利

2017	2018
10,951	11,891

+ 9%

ROA (稅前)

2017	2018
0.81%	0.87%

+ 7%

Note:

1) The following items were excluding from the operating income; a) FX gains or losses on TCB's USD assets b) NT$ 2,365 mn of interest expenses recognized by TCB in 2017 c) NT$ 1,437 mn of goodwill impairment recognized by Yuanta Bank in 2018.

合併成效：一加一大於二

Unit: NT$ mn	2017			2018	YoY
	YB	TCB	Pro-Forma	YB	
利息淨收益	8,895	* 5,517	14,412	13,517	-6%
手續費淨收益	3,086	2,269	5,355	5,362	0%
其他淨收益	2,762	* 941	3,703	3,929	6%
ECB 匯兌利益 / (損失)		(619)	(619)	227	137%
淨收益	14,743	8,108	22,851	23,035	1%
淨收益（不含ECB 匯兌利益/損失）	14,743	8,727	23,470	22,808	-3%
營業費用	(7,066)	(5,453)	(12,519)	(10,917)	-13%
提存前稅前淨利（不含ECB 匯兌利益/損失）	7,677	3,274	10,951	11,891	9%
呆帳費用	(225)	(9)	(234)	(665)	184%
稅前淨利（不含ECB 匯兌利益/損失）	7,452	3,265	10,717	11,226	5%

* *1) With regard to Dual Currency Investment business, TCB classified the interest expenses paid to counterparties as other expenses, different from YB's interest expenses. In 2017, about NT$ 727mn of interest expenses related to DCI products under TCB were booked as other expenses.*
In an apple-to-apple comparison, net interest income for 2018 was down by 1%, and trading gains & others were down by 11% YoY.
2) Excluding NT$ 2,365 mn of the one-off interest expenses with regard to the redemption of TC Bank's preferred shares in 2017.
3) Excluding NT$ 1,437 mn of the goodwill impairment recognized by Yuanta Bank in 2018.

Note: Yuanta Bank has US$ 256mn in assets which have not yet been converted to NTD after 70% of TCB's ECBs were converted into TC Bank common shares in June 2016.

擴張業務提高槓桿以達到獲利成長目標

Reasonable Loan Growth
- Driven by collateralized loans
- Intl' syndicated loans with selective markets

Fees
- Leading bank for domestic syndicated loans
- Wealth Management

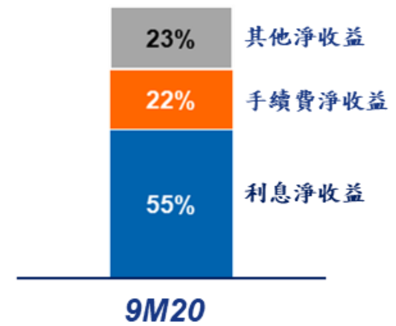
Financial Assets
- In investment grades

整體績效表現

財務摘要 – 元大銀行

NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
利息淨收益	9,734	9,160	-6%	3,245	3,086	2,958	-4%	-9%
手續費淨收益	4,352	3,743	-14%	1,464	1,213	1,245	3%	-15%
其他淨收益	3,611	3,794	5%	1,552	1,428	1,501	5%	-3%
ECB 匯兌利益/(損失)	79	(223)	-382%	(8)	(136)	(121)	-11%	1476%
淨收益合計	17,776	16,474	-7%	6,253	5,591	5,583	0%	-11%
營業費用	(7,969)	(7,517)	-6%	(2,667)	(2,444)	(2,624)	7%	-2%
提存前稅前淨利	9,807	8,957	-9%	3,586	3,147	2,959	-6%	-17%
呆帳費用	(534)	(970)	82%	(472)	(294)	(136)	-54%	-71%
稅前淨利	9,273	7,987	-14%	3,114	2,853	2,823	-1%	-9%
稅後淨利	8,232	7,010	-15%	2,841	2,515	2,495	-1%	-12%
EPS	1.11	0.95	-14%	0.38	0.34	0.34	0%	-11%
ROA (YTD annualized)	0.85%	0.68%	-20%	0.85%	0.67%	0.68%		
ROE (YTD annualized)	9.3%	7.6%	-18%	9.3%	7.5%	7.6%		

淨收益結構



* NT$ 223 mn of FX losses were excluded from 9M20 revenue breakdown

資本適足率

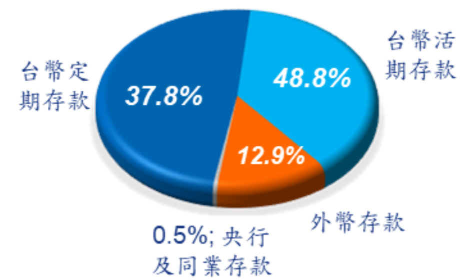
	2018	2019	9M20
CET1	11.91%	12.50%	12.48%
Tier I	12.52%	13.12%	13.14%
BIS	15.39%	15.57%	15.39%

Note:
1) Yuanta Bank posted NT$ 79 mn of FX gains and NT$ 223 mn of losses in 9M19 and 9M20 respectively on TCB's USD CB.
2) 3Q20 numbers are un-audited.

存放款結構分析

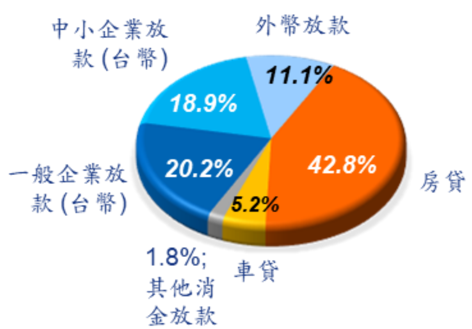
存款結構分析

NT$ mn	3Q19	2Q20	3Q20	QoQ	YoY
台幣活期存款	472,928	547,756	589,535	8%	25%
台幣定期存款	459,474	460,739	456,854	-1%	-1%
央行及同業存款	5,116	5,107	5,107	0%	0%
台幣存款小計	937,518	1,013,602	1,051,496	4%	12%
外幣存款	156,264	164,304	156,147	-5%	0%
存款合計	1,093,782	1,177,906	1,207,643	3%	10%



放款結構分析

NT$ mn	3Q19	2Q20	3Q20	QoQ	YoY
企業金融	386,286	392,763	383,621	-2%	-1%
一般企業放款	148,519	160,397	154,135	-4%	4%
中小企業放款	132,971	144,643	144,213	0%	8%
外幣放款	104,368	87,016	84,606	-3%	-19%
催收款	428	707	667	-6%	56%
消費金融	349,658	369,419	380,729	3%	9%
房貸	302,573	317,744	326,751	3%	8%
車貸	35,278	38,041	39,966	5%	13%
個人信用放款	9,667	10,509	10,880	4%	13%
其他消金放款	1,654	2,805	2,839	1%	72%
催收款	486	320	293	-8%	-40%
放款合計	735,944	762,182	764,350	0%	4%



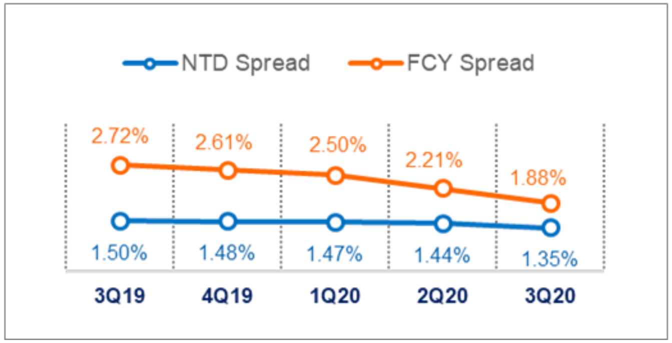
Note:
1) 3Q20 numbers are un-audited

淨利息收益率 (NIM) 及淨利差 (Spread)表現

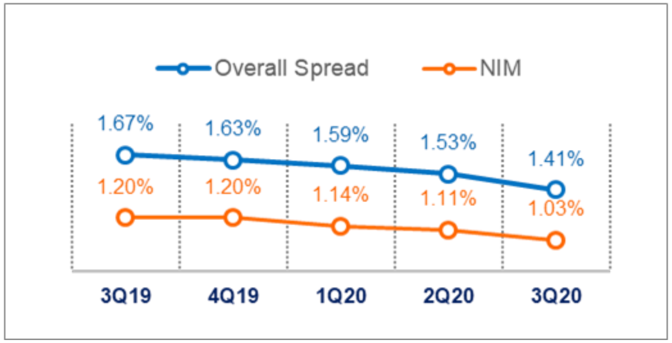
利息淨收益結構

NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
利息收入	16,551	14,048	-15%	5,442	4,639	4,308	-7%	-21%
放款利息	13,247	11,336	-14%	4,365	3,753	3,461	-8%	-21%
投資有價證券利息收入	2,919	2,445	-16%	949	805	767	-5%	-19%
其他利息收入	385	267	-31%	128	81	80	-1%	-38%
利息費用	(6,817)	(4,888)	-28%	(2,197)	(1,553)	(1,350)	-13%	-39%
利息淨收益	9,734	9,160	-6%	3,245	3,086	2,958	-4%	-9%
存放比	67.3%	63.3%	-6%	67.3%	64.7%	63.3%	-2%	-6%

台幣 / 外幣利差走勢



NIM and Overall Spread

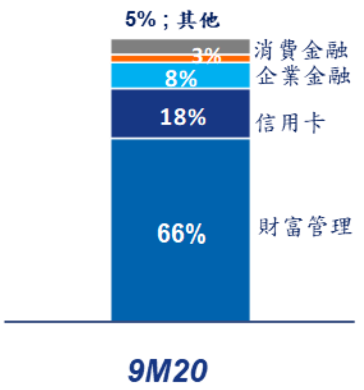


Note:
1) 3Q20 numbers are un-audited

手續費淨收益結構

手續費結構分析

NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
手續費收入	5,629	4,738	-16%	1,889	1,510	1,595	6%	-16%
財富管理業務	3,436	3,104	-10%	1,223	986	1,058	7%	-13%
信用卡業務	1,166	854	-27%	388	256	292	14%	-25%
企業金融業務	609	391	-36%	135	142	107	-25%	-21%
消費金融業務	127	127	0%	45	41	46	12%	2%
其他手續費收入	291	262	-10%	98	85	92	8%	-6%
手續費費用	(1,277)	(995)	-22%	(425)	(297)	(350)	18%	-18%
手續費淨收益	4,352	3,743	-14%	1,464	1,213	1,245	3%	-15%



財管手續費收入結構分析

NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
共同基金	842	1,177	40%	387	333	461	38%	19%
銀行保險	1,244	972	-22%	365	370	288	-22%	-21%
信託業務	645	596	-8%	226	185	200	8%	-12%
其他商品	705	359	-49%	245	98	109	11%	-56%
財管手續費收入合計	3,436	3,104	-10%	1,223	986	1,058	7%	-13%

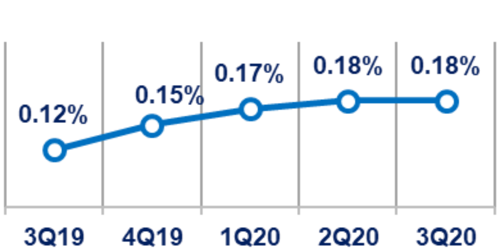
Note:
1) 3Q20 numbers are un-audited

資產品質

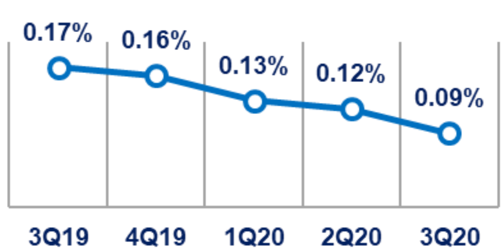
NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
呆帳提存費用(淨額)	534	970	82%	472	294	136	-54%	-71%
放款業務	637	1,091	71%	497	371	139	-63%	-72%
信用卡業務	(29)	(51)	76%	(9)	(11)	(14)	27%	56%
其他呆帳費用	(74)	(70)	-5%	(16)	(66)	11	-117%	-169%
放款備抵呆帳金額	11,541	11,701	1%	11,541	11,393	11,701	3%	1%
逾放比	0.14%	0.13%	-7%	0.14%	0.14%	0.13%	-7%	-7%
逾放覆蓋率	1152.7%	1174.2%	2%	1152.7%	1039.9%	1174.2%	13%	2%
放款覆蓋率	1.57%	1.53%	-3%	1.57%	1.49%	1.53%	3%	-3%

主要放款業務逾放比

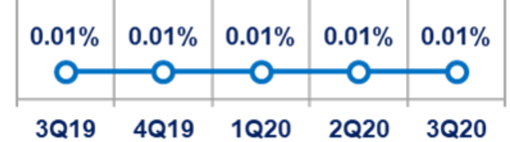
企業金融



房 貸



車 貸



Note:
1) 3Q20 numbers are un-audited

附件資料

元大金及主要子公司資產負債簡表

Data as of Sept 30, 2020

NT$ mn	元大證券(單家)	元大銀行(單家)	元大人壽	元大金控(單家)	元大金控(合併)
現金及拆借金融同業	42,904	65,923	2,785	936	120,228
透過損益按公允價值衡量之金融資產	103,121	168,209	43,341	0	548,865
透過其他綜合損益按公允價值衡量之金融資產	68,773	135,265	37,124	28	260,217
按攤銷後成本衡量之金融資產	0	208,833	205,250	0	418,705
附賣回票券及債券投資	801	3,566	2,415	953	55,448
貼現及放款(淨額)	0	752,645	6,969	0	786,421
應收款項(淨額)	76,017	20,338	4,453	1,242	187,251
採權益法之投資(淨額)	44,373	4,620	0	275,958	2,594
其他資產	68,078	42,223	25,828	590	233,772
資產總計	404,067	1,401,622	328,165	279,707	2,613,501
透過損益按公允價值衡量之金融負債	79,374	2,763	579	0	137,876
附買回票券及債券負債	100,518	0	0	0	225,092
應付款項(淨額)	44,921	14,700	2,920	5,605	184,224
存款及匯款	0	1,202,715	0	0	1,154,911
負債準備	1,925	1,256	287,695	36	297,952
其他負債	71,555	56,518	7,255	27,447	348,889
負債總計	298,293	1,277,952	298,449	33,088	2,348,944
普通股股數(百萬股)	5,782	7,394	2,374	12,137	12,137
股東權益	105,774	123,670	29,716	246,619	264,557

Note: 9M20 numbers are un-audited

元大金及主要子公司損益簡表

Data as of Sept 30, 2020

NT$ mn	元大證券(單家)	元大銀行(單家)	元大人壽	元大金控(單家)	元大金控(合併)
利息淨收益	1,655	9,160	6,412	(152)	19,092
手續費及佣金淨收益	10,308	3,743	(2,604)	0	19,665
保險業務淨收益	0	0	23,022	0	22,981
其他淨收益	8,020	3,525	2,101	(65)	21,383
權益法投資收益	1,732	47	0	20,993	200
淨收益	21,715	16,475	28,931	20,776	83,321
呆帳費用及保證責任準備提存	(1)	(970)	0	0	(1,384)
保險負債準備淨變動	0	0	(25,423)	0	(25,309)
營業費用	(10,628)	(7,518)	(1,064)	(840)	(31,842)
稅前淨利	11,086	7,987	2,444	19,936	24,786
稅後淨利	9,667	7,010	2,439	19,575	20,823
EPS	1.67	0.95	1.25	1.61	
ROE (YTD annualized)	12.5%	7.6%	15.1%	10.9%	10.8%

Note: 9M20 numbers are un-audited

元大金控財務摘要

(Consolidated Base)

NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
利息淨收益	19,323	19,092	-1%	6,552	6,516	6,034	-7%	-8%
手續費及佣金淨收益	13,397	19,665	47%	4,483	6,471	7,787	20%	74%
保險業務淨收益	26,072	22,981	-12%	9,626	5,955	8,273	39%	-14%
其他淨收益	18,723	21,583	15%	7,170	7,734	9,776	26%	36%
淨收益合計	77,515	83,321	7%	27,831	26,676	31,870	19%	15%
呆帳費用及保證責任準備提存	(532)	(1,384)	160%	(407)	(454)	(259)	-43%	-36%
保險負債準備淨變動	(26,992)	(25,309)	-6%	(10,156)	(6,937)	(9,725)	40%	-4%
營業費用	(28,658)	(31,842)	11%	(9,780)	(10,363)	(11,239)	8%	15%
稅前淨利	21,333	24,786	16%	7,488	8,922	10,647	19%	42%
稅後淨利 (合併)	18,527	20,823	12%	6,639	7,332	9,104	24%	37%
稅後淨利 (單家)	17,207	19,575	14%	6,213	6,968	8,511	22%	37%
總資產	2,373,599	2,613,501	10%	2,373,599	2,559,490	2,613,501	2%	10%
普通股股數 (百萬股)	11,686	12,137	4%	11,686	12,137	12,137	0%	4%
股東權益 (合併)	247,072	264,557	7%	247,072	254,420	264,557	4%	7%
股東權益 (單家)	229,404	246,619	8%	229,404	237,173	246,619	4%	8%
每股淨值	19.66	20.32	3%	19.66	19.54	20.32	4%	3%

Note: 3Q20 numbers are un-audited

元大證券財務摘要

(Consolidated Base)

NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
手續費淨收益	11,291	17,817	58%	3,927	5,823	7,081	22%	80%
利息淨收益	5,129	5,428	6%	1,706	1,621	2,036	26%	19%
淨投資收益	5,017	5,705	14%	1,887	2,222	2,775	25%	47%
其他淨收益	4,113	3,741	-9%	1,528	1,360	1,228	-10%	-20%
淨收益合計	25,551	32,690	28%	9,048	11,025	13,120	19%	45%
營業費用	(17,012)	(20,290)	19%	(5,855)	(6,589)	(7,269)	10%	24%
稅前淨利	8,539	12,401	45%	3,193	4,436	5,851	32%	83%
稅後淨利(合併)	7,587	10,305	36%	2,893	3,671	4,794	31%	66%
稅後淨利(單家)	6,757	9,667	43%	2,648	3,509	4,405	26%	66%
EPS	1.17	1.67	43%	0.46	0.61	0.76	26%	66%
ROE (YTD annualized)	9.3%	12.5%	34%	9.3%	10.5%	12.5%		
總資產	735,771	823,819	12%	735,771	786,694	823,819	5%	12%
普通股股數(百萬股)	5,782	5,782	0%	5,782	5,782	5,782	0%	0%
股東權益(合併)	112,484	119,552	6%	112,484	113,724	119,552	5%	6%
股東權益(單家)	98,440	105,774	7%	98,440	100,394	105,774	5%	7%

Note:
1) 3Q20 numbers are un-audited
2) EPS and ROE calculations are standalone

元大銀行財務摘要

(Consolidated Base)

NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
利息淨收益	10,085	9,504	-6%	3,356	3,195	3,076	-4%	-8%
手續費淨收益	4,359	3,746	-14%	1,466	1,213	1,247	3%	-15%
其他淨收益	3,640	3,550	-2%	1,554	1,289	1,374	7%	-12%
淨收益合計	18,084	16,800	-7%	6,376	5,697	5,697	0%	-11%
營業費用	(8,259)	(7,778)	-6%	(2,767)	(2,528)	(2,713)	7%	-2%
提存前稅前淨利	9,825	9,022	-8%	3,609	3,169	2,984	-6%	-17%
呆帳費用	(539)	(1,018)	89%	(491)	(310)	(153)	-51%	-69%
稅前淨利	9,286	8,004	-14%	3,118	2,859	2,831	-1%	-9%
稅後淨利	8,232	7,010	-15%	2,841	2,515	2,495	-1%	-12%
總資產	1,318,988	1,410,767	7%	1,318,988	1,388,393	1,410,767	2%	7%
普通股股數 (百萬股)	7,394	7,394	0%	7,394	7,394	7,394	0%	0%
股東權益	120,243	123,670	3%	120,243	120,313	123,670	3%	3%

Note:
1) Yuanta Bank posted NT$ 79 mn of FX gains and NT$ 223 mn of losses in 9M19 and 9M20 respectively on TCB's USD CB.
2) 3Q20 numbers are un-audited.

元大人壽財務摘要

NT$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
初年度保費收入	7,187	7,780	8%	2,690	2,274	2,564	13%	-5%
續年保費收入及其他	24,863	24,419	-2%	9,407	6,788	9,384	38%	0%
自留滿期保費收入	32,050	32,199	0%	12,097	9,062	11,948	32%	-1%
淨投資損益	6,528	8,488	30%	2,572	2,889	3,721	29%	45%
其他營業收入	426	164	-62%	64	257	125	-51%	95%
營業收入合計	39,003	40,850	5%	14,733	12,207	15,794	29%	7%
保險賠款與給付	(5,895)	(9,109)	55%	(2,434)	(3,087)	(3,611)	17%	48%
保險負債淨變動	(27,099)	(25,423)	-6%	(10,193)	(6,977)	(9,766)	40%	-4%
其他營業成本	(3,311)	(2,805)	-15%	(1,185)	(1,004)	(846)	-16%	-29%
營業成本合計	(36,306)	(37,338)	3%	(13,813)	(11,068)	(14,223)	29%	3%
營業費用	(1,033)	(1,064)	3%	(375)	(337)	(362)	7%	-3%
營業外收入及支出	(1)	(4)	289%	(1)	(2)	(2)	-6%	193%
稅前淨利	1,663	2,444	47%	544	800	1,207	51%	122%
稅後淨利	1,701	2,439	43%	602	819	1,274	56%	112%
總資產	271,674	328,165	21%	271,674	318,071	328,165	3%	21%
總負債	257,522	298,449	16%	257,522	288,630	298,449	3%	16%
股東權益	14,152	29,716	110%	14,152	29,441	29,716	1%	110%

Note: 3Q20 numbers are un-audited

元大人壽投資組合

NT$ mn	3Q19		2Q20		3Q20		QoQ	YoY
	Amount	%	Amount	%	Amount	%		
國外固定收益	159,000	62.4%	178,121	58.7%	188,284	60.4%	6%	18%
國外權益證券	271	0.1%	1,336	0.4%	1,474	0.5%	10%	444%
國內固定收益	54,660	21.5%	51,870	17.1%	55,584	17.8%	7%	2%
國內權益證券	18,977	7.5%	39,148	12.9%	27,960	9.0%	-29%	47%
放款	6,576	2.6%	6,923	2.3%	6,969	2.2%	1%	6%
不動產	0	0.0%	11,708	3.9%	10,937	3.5%	-7%	N/A
其他	241	0.1%	243	0.1%	273	0.1%	12%	13%
約當現金	14,956	5.9%	13,878	4.6%	20,305	6.5%	46%	36%
合計	254,681	100%	303,227	100%	311,786	100%	3%	22%
RBC Ratio	N/A		470%		N/A			

Note: 3Q20 numbers are un-audited