YUANTA SECURITIES CO., LTD AND ITS SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REPORT

FOR THE SIX MONTHS ENDED JUNE 30, 2025 AND 2024

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

PWCR25000120

To the Board of Directors and Shareholders of Yuanta Securities Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Yuanta Securities Co., Ltd. (the "Company") and its subsidiaries as at June 30, 2025, December 31, 2024 and June 30, 2024, and the related consolidated statements of comprehensive income for the three months and six months ended June 30, 2025 and 2024, as well as the consolidated statements of changes in equity and of cash flows for the six months ended June 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Yuanta Securities Co., Ltd. and its subsidiaries as at June 30, 2025, December 31, 2024 and June 30, 2024, its consolidated financial performance for the three months and six months ended June 30, 2025 and 2024, and its consolidated cash flows for the six months ended June 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Firms, Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Company and its subsidiaries in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters. These matters are stated as follows:

Fair value valuation of unlisted stocks

<u>Description</u>

For the accounting policy of unlisted stocks (accounted under financial assets at fair value through other comprehensive income), please refer to Note 4; for the critical accounting estimates and assumption uncertainty of the fair value of unlisted stocks, please refer to Note 5; for the details on unlisted stocks, please refer to Note 6(3). The carrying amount of the financial assets at fair value through other comprehensive income – unlisted stocks as at June 30, 2025, was NTD 28,865,241 thousand.

Because there are no active market quoted prices for the financial assets at fair value through other comprehensive income – unlisted stocks held by the Company and its subsidiaries, the management uses valuation techniques and the assistance of experts to estimate the fair value. The valuation techniques used by the Company and its subsidiaries are primarily the market approach and the discounted cash flows. The market approach's main assumption is determining similar and comparable companies in order to obtain the related parameters as a reference for calculations. The discounted cash flows' main assumption is the financial forecast of unlisted companies in order to obtain their related parameters as a reference for calculations. Because models and parameters used in valuation techniques are made by management's professional judgments and estimates, such accounting judgments and estimates are highly uncertain; we have thus included the fair value valuation of unlisted stocks as one of the key audit matters.

How our audit addressed the matter

We obtained and gained an understanding of management's valuation procedures for unlisted equity securities. We sample tested the management authorization procedures for the fair value valuation reports of unlisted equity securities.

In addition, we and our valuation experts discussed with management and sample tested the Company and its subsidiaries' valuation data for unlisted stocks, including the valuation documents provided by the management's experts, evaluated whether the valuation methods used by management were commonly used; we and our valuation experts also evaluated the reasonableness of the comparable companies under the market approach and sample tested related supporting documents regarding the parameters used in the valuation.

Impairment indication assessment of goodwill

Description

For the accounting policy of the impairment assessment of goodwill (intangible assets), please refer to Note 4; for the critical accounting estimates and assumption uncertainty of impairment assessment of goodwill, please refer to Note 5; for the details on goodwill, please refer to Note 6(20). Goodwill after accumulated impairment as at June 30, 2025, was NTD 11,574,551 thousand.

The Company periodically performs impairment assessments on goodwill at the end of each year. Such assessments are based on cash generating units identified through operating segments and the Company engaged experts to assist in measuring the recoverable amounts of cash generating units based on future cash flows. The Company performs impairment indication assessments of goodwill in the interim period. Since the amount of goodwill is material, and afore-mentioned assessments in the interim period consider several internal and external sources of information and involve management's subjective judgment, we have thus included the impairment indication assessment of goodwill as one of the key audit matters.

How our audit addressed the matter

Our main audit procedures included obtaining asset impairment indication assessment documents prepared by the Company's management and reviewing the authorization procedures for the assessment documents. We sample tested the reasonableness of the supporting documents in relation to the internal and external sources of information listed in the management assessment documents.

Other matter – Parent company only financial reports

We have audited and expressed an unmodified opinion on the parent company only financial statements of Yuanta Securities Co., Ltd. as at and for the six-months ended June 30, 2025 and 2024.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Firms, Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, and International Accounting

Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company and its subsidiaries' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company and its subsidiaries' financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company and its subsidiaries' internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and its subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lo, Chiao-Sen	Kuo, Puo-Ju

For and on behalf of PricewaterhouseCoopers, Taiwan
August 21, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

YUANTA SECURITIES CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024
(Expressed in thousands of New Taiwan dollars)

	ASSETS	Notes	June 30, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%	June 30, 2024 AMOUNT	%
	Current Assets							
111100	Cash and cash equivalents	6(1) and 7	$ 107,042,670	9	$ 90,472,409	8	$ 79,334,450	7
112000	Financial assets at fair value through profit or loss - current	6(2)(26), 7 and 8	375,773,987	32	422,075,635	36	389,826,316	36
113200	Financial assets at fair value through other comprehensive income - current	6(3) and 8	78,987,570	7	75,135,700	7	86,135,844	8
113300	Financial assets measured at amortized cost - current	6(4) and 8	483,413	-	1,124,336	-	155,837	-
114010	Investment in bonds under reverse repurchase agreements	6(5) and 7	28,786,475	2	31,146,626	3	32,324,277	3
114030	Receivables from margin loans	6(11) and 7	89,607,772	8	108,818,788	9	118,447,099	11
114060	Receivable of securities business money lending	6(6) and 7	116,495,955	10	132,392,934	11	108,539,548	10
114070	Customer margin accounts	6(10) and 7	4,235,094	-	2,762,269	-	3,819,798	-
114080	Futures margin receivable		238	-	1	-	1,974	-
114090	Receivables from security lending		101,768	-	165,931	-	35,667	-
114100	Deposits on securities borrowed	7	65,144,193	5	58,919,865	5	41,202,818	4
114110	Notes receivable		2,136	-	2,583	-	8,921	-
114130	Accounts receivable	6(7)	124,992,714	10	70,668,254	6	105,217,288	10
114140	Accounts receivable - related parties	6(7) and 7	2,390,052	-	435,949	-	622,315	-
114150	Prepayments	7	608,876	-	538,092	-	886,203	-
114170	Other receivables	6(8) and 7	1,692,025	-	1,540,107	-	1,616,290	-
114180	Other receivables - related parties	6(8) and 7	56,199	-	109,159	-	57,918	-
114200	Other financial assets-current	6(9)	15,013,286	1	14,148,486	1	10,020,424	1
114530	Finance lease receivables - related parties	7	2,833	-	6,205	-	2,588	-
114600	Current income tax assets	7	156,194	-	79,883	-	82,971	-
114710	Non-current assets held for sale	6(12)	-	-	-	-	492,376	-
119000	Other current assets	6(13)(28), 7 and 8	113,156,192	10	87,453,739	8	47,571,697	4
	Total current assets		1,124,729,642	94	1,097,996,951	94	1,026,402,619	94
	Non-current Assets							
122000	Financial assets at fair value through profit or loss - non-current	6(2) and 8	1,116,199	-	1,207,364	-	1,049,362	-
123200	Financial assets at fair value through other comprehensive income - non-current	6(3), 7 and 8	29,174,017	3	30,725,984	3	28,059,462	3
123300	Financial assets measured at amortized cost - non-current	6(4) and 8	491,176	-	434,323	-	372,973	-
124100	Investments accounted for under the equity method	6(14)	2,223,559	-	1,900,550	-	1,822,464	-
125000	Property and equipment	6(15)(19), 7 and 8	6,509,279	1	6,420,266	1	6,363,881	1
125800	Right-of-use assets	6(16) and 7	2,725,831	-	2,667,796	-	2,847,839	-
126000	Investment properties	6(18)(19), 7 and 8	2,569,067	-	2,648,252	-	2,608,634	-
127000	Intangible assets	6(19)(20)	12,799,063	1	12,762,772	1	12,805,595	1
128000	Deferred income tax assets		3,569,147	-	3,512,438	-	3,454,477	-
129000	Other non-current assets	6(21) and 7	5,784,877	1	5,516,416	1	4,606,468	1
	Total non-current assets		66,962,215	6	67,796,161	6	63,991,155	6
	TOTAL ASSETS		$ 1,191,691,857	100	$ 1,165,793,112	100	$ 1,090,393,774	100

(Continued)

YUANTA SECURITIES CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024
(Expressed in thousands of New Taiwan dollars)

	LIABILITIES AND EQUITY	Notes	June 30, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%	June 30, 2024 AMOUNT	%
	Current liabilities							
211100	Short-term loans	6(22)(46) and 7	$ 66,164,811	6	$ 65,208,186	6	$ 68,295,155	6
211200	Commercial paper payable	6(23)(46) and 7	119,369,915	10	153,222,714	13	141,774,323	13
212000	Financial liabilities at fair value through profit or loss - current	6(25)(26)	218,589,805	18	173,603,270	15	155,694,835	14
214010	Liabilities for bonds with repurchase agreements	6(24) and 7	178,535,949	15	216,110,845	19	186,470,205	17
214020	Liabilities for bills with repurchase agreements	6(24) and 7	15,054,537	1	18,283,030	2	17,209,573	2
214040	Guarantee deposit received from short sales		4,450,826	-	7,258,618	1	4,656,588	-
214050	Deposit payable for short sales	7	4,555,687	-	8,194,159	1	5,208,401	-
214070	Guarantee deposit received on security lent	6(27) and 7	68,694,347	6	80,847,036	7	76,329,895	7
214075	Money lending refundable deposits		463,420	-	298,995	-	165,138	-
214080	Futures traders' equity	6(10)	8,619,070	1	6,493,780	1	8,159,258	1
214090	Equity for each customer in the account	6(28)	73,001,147	6	49,647,963	4	19,766,725	2
214130	Accounts payable	6(29)	112,098,637	10	59,868,454	5	95,437,614	9
214140	Accounts payable - related parties	6(29) and 7	53,131	-	20,157	-	14,821	-
214150	Advance collections		527,356	-	826,602	-	782,064	-
214160	Collections for third parties	6(30)	1,396,142	-	3,813,924	-	1,254,216	-
214170	Other payables	6(31)	9,156,394	1	10,688,766	1	8,844,389	1
214180	Other payables - related parties	6(31) and 7	31,444	-	40,820	-	27,981	-
214200	Other financial liabilities - current	6(32) and 7	80,809,157	7	73,783,176	6	74,140,565	7
214600	Current income tax liabilities	7	1,275,101	-	2,519,618	-	1,968,779	-
215200	Long-term liabilities - current portion	6(33)(35)(46)	4,408,178	-	5,636,038	-	5,825,599	1
216000	Lease liabilities - current	7	672,796	-	677,264	-	627,216	-
219000	Other current liabilities	6(34)	2,890,802	-	2,953,077	-	7,100,208	1
	Total current liabilities		970,818,652	81	939,996,492	81	879,753,548	81
	Non-current liabilities							
221100	Bonds payable	6(35)(46)	47,328,338	4	43,248,220	4	40,453,659	4
225100	Provision - non-current		153,946	-	147,159	-	144,958	-
226000	Lease liabilities - non-current	7	2,074,319	-	1,990,343	-	2,165,531	-
228000	Deferred income tax liabilities		2,469,032	-	2,549,510	-	2,572,238	-
229000	Other non-current liabilities	6(36) and 7	5,016,145	1	5,011,979	-	4,948,261	-
	Total non-current liabilities		57,041,780	5	52,947,211	4	50,284,647	4
	Total Liabilities		1,027,860,432	86	992,943,703	85	930,038,195	85
	Equity attributable to owners of the parent							
301000	Share capital							
301010	Common stock	6(38)	65,924,526	6	65,924,526	6	65,924,526	6
302000	Capital reserve							
302000	Capital surplus	6(39)	1,344,867	-	1,292,530	-	1,287,111	-
304000	Retained earnings							
304010	Legal reserve	6(40)	18,185,365	2	15,918,350	1	15,918,350	1
304020	Special reserve	6(41)	39,129,703	3	34,595,673	3	34,595,673	3
304040	Unappropriated earnings	6(42)	9,490,635	1	22,670,147	2	9,203,836	1
305000	Other equity interest		15,563,288	1	17,979,039	2	18,518,792	2
306000	**Non-controlling interests**		14,193,041	1	14,469,144	1	14,907,291	2
	Total Equity		163,831,425	14	172,849,409	15	160,355,579	15
	TOTAL LIABILITIES AND EQUITY		$ 1,191,691,857	100	$ 1,165,793,112	100	$ 1,090,393,774	100

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA SECURITIES CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except as earnings per share)

			Three months ended June 30				Six months ended June 30			
			2025		2024		2025		2024	
	Items	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Revenues									
401000	Brokerage fee revenue	6(43) and 7	$ 6,034,416	30	$ 8,044,492	41	$ 11,667,568	31	$ 14,753,913	38
402000	Service fees for security lending		1,600	-	1,971	-	2,784	-	3,057	-
403000	Borrowed stock revenue		933,831	5	973,769	5	2,045,459	5	1,785,907	5
404000	Underwriting fee revenue	6(43) and 7	250,772	1	171,281	1	491,203	1	352,033	1
405000	Net gain (loss) on sales of bills	6(2)	34	-	46	-	208	-	(2,762)	-
406000	Wealth management net income	7	284,779	1	241,928	1	647,829	2	569,300	1
410000	Net gain on sales of trading securities	6(2)(43) and 7	(75,034)	-	8,164,758	42	485,741	1	15,044,985	39
421100	Income from transfer-agent services	7	142,090	1	149,891	1	209,056	1	214,504	1
421200	Interest income	6(2)(3)(4)(43) and 7	5,419,595	27	5,590,783	29	11,457,213	30	10,635,881	27
421300	Dividend income	6(2)(3) and 7	1,175,393	6	648,531	3	1,712,960	5	1,289,597	3
421500	Net (loss) gain on trading securities at fair value through profit or loss	6(2)(43)	3,211,014	16	2,763,585	14	(696,811)	(2)	7,175,713	19
421600	Net gain (loss) on short covering and trading securities - RS financing covering	6(2)	505,490	3	(645,916)	(3)	238,771	1	(1,974,765)	(5)
421610	Valuation gain (loss) on borrowed securities and bonds with reverse repurchase agreements - short sales at fair value through profit or loss	6(2)	(2,142,608)	(11)	(775,876)	(4)	838,982	2	(983,996)	(3)
421750	Realized gain on financial assets at fair value through other comprehensive income-debt instruments	6(3)	42,783	-	5,927	-	46,811	-	2,193	-
421800	Valuation (loss) gain on securities for futures margin at fair value through profit or loss	6(2)	12,301	-	685,864	4	(559,396)	(1)	1,279,125	3
421900	Net (loss) gain on trading bills at fair value through profit or loss	6(2)	(3,512)	-	3,259	-	(5,005)	-	2,453	-
422000	Gain (loss) on Exchange Traded Note		(35,862)	-	(85,775)	-	19,692	-	(189,523)	-
422100	Administrative and handling fee revenues from issuance of ETN		1,146	-	1,652	-	2,430	-	3,391	-
422200	Gain (loss) on warrants issuance	6(43)	104,338	1	(702,830)	(4)	1,132,521	3	(1,331,148)	(3)
424100	Commission income - futures	7	65,578	-	74,770	-	121,185	-	132,180	-
424400	Net gain (loss) from derivative instruments - futures	6(43)	2,579,384	13	(3,726,212)	(19)	5,399,141	14	(6,160,914)	(16)
424500	Net loss from derivative instruments - OTC	6(43)	(724,616)	(4)	(3,259,349)	(17)	(465,640)	(1)	(6,000,955)	(15)
424900	Consulation sevice income		(15)	-	4,246	-	371	-	4,246	-
425300	Charge of expected credit impairment losses	6(4)(43)	(156,965)	(1)	(151,192)	(1)	(360,844)	(1)	(328,846)	(1)
428000	Other operating income	6(43) and 7	2,334,527	12	1,286,352	7	3,585,961	9	2,441,498	6
	Total revenues		19,960,459	100	19,465,955	100	38,018,190	100	38,717,067	100
	Cost and expense									
501000	Handling charges - brokerage	7	(537,584)	(3)	(699,109)	(4)	(1,042,044)	(3)	(1,323,899)	(3)
502000	Handling charges - proprietary trading	7	(79,104)	(1)	(87,851)	-	(163,489)	-	(174,218)	(1)
503000	Service charges - refinancing		-	-	28	-	-	-	-	-
504000	Underwriting charges		(3,488)	-	(1,166)	-	(4,628)	-	(2,980)	-
507000	ETN administrative expenses		(1,296)	-	(710)	-	(5,007)	-	(4,754)	-
521200	Financial costs	6(43) and 7	(3,650,379)	(18)	(3,996,709)	(21)	(7,748,100)	(20)	(7,698,405)	(20)
521640	Loss from security borrowing	6(2)	(548,438)	(3)	(173,968)	(1)	(833,799)	(2)	(447,693)	(1)
524200	Security commission fees	7	(3,609)	-	(6,596)	-	(7,299)	-	(11,738)	-
524300	Service charges - clearing and settlement		(27,865)	-	(32,546)	-	(49,399)	-	(57,957)	-
528000	Other operating expenditure		(243,292)	(1)	(297,992)	(2)	(587,280)	(2)	(642,935)	(2)
531000	Employee benefits expenses	6(37)(43) and 7	(5,570,795)	(28)	(5,301,036)	(27)	(10,460,940)	(28)	(11,099,082)	(29)
532000	Depreciation and amortization	6(43)	(446,353)	(2)	(429,575)	(2)	(878,204)	(2)	(885,280)	(2)
533000	Other operating expenses	6(43) and 7	(3,449,396)	(17)	(3,366,681)	(17)	(6,780,066)	(18)	(6,580,841)	(17)
	Total cost and expenses		(14,561,599)	(73)	(14,393,911)	(74)	(28,560,255)	(75)	(28,929,782)	(75)
	Operating profit		5,398,860	27	5,072,044	26	9,457,935	25	9,787,285	25
601000	Share of profit of associates and joint ventures accounted for under the equity method	6(14)	5,052	-	(15,793)	-	37,898	-	(64,141)	-
602000	Other gains and losses	6(2)(43) and 7	1,264,818	6	810,457	4	1,994,816	5	1,752,066	5
902001	**Income before income tax**		6,668,730	33	5,866,708	30	11,490,649	30	11,475,210	30
701000	Income tax expense	6(44)	(837,918)	(4)	(1,002,587)	(5)	(1,611,357)	(4)	(1,814,405)	(5)
902005	**Net income**		$ 5,830,812	29	$ 4,864,121	25	$ 9,879,292	26	$ 9,660,805	25

(Continued)

YUANTA SECURITIES CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except as earnings per share)

	Items	Notes	Three months ended June 30 2025 AMOUNT	%	Three months ended June 30 2024 AMOUNT	%	Six months ended June 30 2025 AMOUNT	%	Six months ended June 30 2024 AMOUNT	%
	Other comprehensive income (loss)									
	Items that will not be reclassified to profit or loss									
805510	Remeasurement arising on defined benefit plans		($ 44,207)	-	($ 26,555)	-	($ 219,490)	(1)	($ 273,390)	(1)
805530	Fair value change from own credit risk on financial liabilities designated at fair value	6(25)	153	-	1,044	-	980	-	1,192	-
805540	(Loss) gain on equity instruments classified at fair value through other comprehensive income	6(3)	153,793	1	1,909,867	10	(962,993)	(3)	3,417,971	9
805550	Share of other comprehensive income of associates and joint ventures accounted for under the equity method	6(14)	9	-	8	-	197	-	(6,150)	-
805599	Income tax in relation to items that will not be reclassified to profit or loss	6(44)	(86,049)	-	40,590	-	(11,394)	-	78,470	-
	Items that may be reclassified subsequently to profit or loss									
805610	Translation differences for foreign operations		(3,131,143)	(16)	(133,253)	(1)	(2,333,207)	(6)	250,392	1
805615	Gain (loss) on debt instruments classified at fair value through other comprehensive income	6(3)	284,228	1	(287,197)	(1)	941,562	3	(476,696)	(1)
805699	Income tax in relation to items that may be reclassified subsequently to profit or loss	6(44)	(5,637)	-	(4,158)	-	(12,276)	-	(57,061)	-
805000	**Other comprehensive income (loss) for the period, net of tax**		($ 2,828,853)	(14)	$ 1,500,346	8	($ 2,596,621)	(7)	$ 2,934,728	8
902006	**Total comprehensive income for the period**		$ 3,001,959	15	$ 6,364,467	33	$ 7,282,671	19	$ 12,595,533	33
	Profit attributable to:									
913100	Owners of the parent		$ 5,620,673	28	$ 4,800,260	25	$ 9,587,582	25	$ 9,278,875	24
913200	Non-controlling interests		210,139	1	63,861	-	291,710	1	381,930	1
	Total net income		$ 5,830,812	29	$ 4,864,121	25	$ 9,879,292	26	$ 9,660,805	25
	Total comprehensive income attributable to:									
914100	Owners of the parent		$ 2,980,371	15	$ 6,482,384	33	$ 7,074,885	18	$ 12,432,287	33
914200	Non-controlling interests		21,588	-	(117,917)	-	207,786	1	163,246	-
	Total comprehensive income		$ 3,001,959	15	$ 6,364,467	33	$ 7,282,671	19	$ 12,595,533	33
	Basic and diluted earnings per share	6(45)	$ 0.85		$ 0.73		$ 1.45		$ 1.41	

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA SECURITIES CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Equity attributable to owners of the parent										
			Retained Earnings			Other equity interest					
	Common stock	Capital reserve	Legal reserve	Special reserve	Unappropriated earnings	Translation differences for foreign operation	Unrealized gains (losses) on financial assets at fair value through other comprehensive income	Fair value change from own credit risk on financial liabilities designated at fair value	Total	Non-controlling interests	Total equity
For the six months ended June 30, 2024											
Balance at January 1, 2024	$ 65,924,526	$ 1,282,594	$ 14,350,408	$ 31,470,205	$ 15,679,416	($ 4,582,670)	$ 19,921,975	($ 48,963)	$143,997,491	$ 15,142,292	$159,139,783
Net income for the period	-	-	-	-	9,278,875	-	-	-	9,278,875	381,930	9,660,805
Other comprehensive (loss) income for the period	-	-	-	-	(119,153)	363,209	2,908,164	1,192	3,153,412	(218,684)	2,934,728
Total comprehensive income	-	-	-	-	9,159,722	363,209	2,908,164	1,192	12,432,287	163,246	12,595,533
Appropriation of prior year's earnings											
Legal reserve	-	-	1,567,942	-	(1,567,942)	-	-	-	-	-	-
Special reserve	-	-	-	3,135,883	(3,135,883)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(10,415)	10,415	-	-	-	-	-	-
Cash dividends	-	-	-	-	(10,986,007)	-	-	-	(10,986,007)	-	(10,986,007)
Changes in ownership interests in subsidiaries	-	4,517	-	-	-	-	-	-	4,517	-	4,517
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	(398,247)	(398,247)
Disposal of equity instruments classified at fair value through other comprehensive income	-	-	-	-	44,115	-	(44,115)	-	-	-	-
Balance at June 30, 2024	$ 65,924,526	$ 1,287,111	$ 15,918,350	$ 34,595,673	$ 9,203,836	($ 4,219,461)	$ 22,786,024	($ 47,771)	$145,448,288	$ 14,907,291	$160,355,579
For the six months ended June 30, 2025											
Balance at January 1, 2025	$ 65,924,526	$ 1,292,530	$ 15,918,350	$ 34,595,673	$ 22,670,147	($ 4,680,435)	$ 22,708,025	($ 48,551)	$158,380,265	$ 14,469,144	$172,849,409
Net income for the period	-	-	-	-	9,587,582	-	-	-	9,587,582	291,710	9,879,292
Other comprehensive (loss) income for the period	-	-	-	-	(102,618)	(2,222,052)	(189,007)	980	(2,512,697)	(83,924)	(2,596,621)
Total comprehensive income (loss)	-	-	-	-	9,484,964	(2,222,052)	(189,007)	980	7,074,885	207,786	7,282,671
Appropriation of prior year's earnings											
Legal reserve	-	-	2,267,015	-	(2,267,015)	-	-	-	-	-	-
Special reserve	-	-	-	4,534,030	(4,534,030)	-	-	-	-	-	-
Cash dividends	-	-	-	-	(15,869,103)	-	-	-	(15,869,103)	-	(15,869,103)
Changes in ownership interests in subsidiaries	-	52,337	-	-	-	-	-	-	52,337	-	52,337
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	(483,889)	(483,889)
Disposal of equity instruments classified at fair value through other comprehensive income	-	-	-	-	5,672	-	(5,672)	-	-	-	-
Balance at June 30, 2025	$ 65,924,526	$ 1,344,867	$ 18,185,365	$ 39,129,703	$ 9,490,635	($ 6,902,487)	$ 22,513,346	($ 47,571)	$149,638,384	$ 14,193,041	$163,831,425

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA SECURITIES CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Six months ended June 30	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	$ 11,490,649	$ 11,475,210
Adjustments		
Adjustments to reconcile profit (loss)		
Net loss (gain) on trading securities at fair value through profit or loss	696,811	(7,175,713)
Valuation (gain) loss on borrowed securities and bonds with reverse repurchase agreements - short sales at fair value through profit or loss	(838,982)	983,996
Valuation loss (gain) on securities for futures margin at fair value through profit or loss	559,396	(1,279,125)
Net loss (gain) on trading bills at fair value through profit or loss	5,005	(2,453)
Depreciation (including investment properties)	825,306	838,065
Amortization	75,109	72,090
Charge of expected credit impairment losses	360,844	328,846
Financial costs	7,748,100	7,698,405
Interest income (including financial revenue)	(12,896,459)	(11,943,454)
Dividend income	(1,918,800)	(1,304,208)
Share of profit of associates and joint ventures accounted for under the equity method	(37,898)	64,141
Gain on disposal of property and equipment and investment properties	(88,249)	(811)
Loss on disposal of intangible assets	-	1
(Gain) loss on lease modification	(30)	261
Net gain of non-operating financial instrument measured at fair value	(33,620)	(38,522)
Reversal of impairment loss on non-financial assets	(2,765)	(5,454)
Impairment loss of non-financial assets	-	18,478
Changes in operating assets and liabilities		
Changes in operating assets		
Financial assets at fair value through profit or loss	45,165,221	4,407,546
Financial assets at fair value through other comprehensive income	(2,320,940)	(24,708,367)
Financial assets measured at amortized cost	584,505	(256,893)
Investment in bonds under reverse repurchase agreements	2,360,151	2,394,963
Receivables from margin loans	19,223,970	(20,341,229)
Receivable of securities business money lending	15,916,099	(36,926,083)
Customer margin accounts	(1,472,825)	1,422,548
Futures margin receivable	(237)	(582)
Receivables from security lending	64,163	199,253
Deposits on securities borrowed	(6,224,328)	(6,003,768)
Notes receivable	447	(5,542)
Accounts receivable	(54,485,724)	(27,500,195)
Prepayments	(70,784)	(212,083)
Other receivables	(1,307,515)	(1,402,645)
Other financial assets - current	(1,243,181)	(858,230)
Finance lease receivables - related parties	3,372	3,454
Other current assets	(25,702,453)	(13,259,148)
Other non-current assets	(563,243)	(482,887)

(Continued)

YUANTA SECURITIES CO., LTD. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Six months ended June 30	
	2025	2024
Changes in operating liabilities		
Financial liabilities at fair value through profit or loss	$ 45,826,498	$ 4,994,137
Liabilities for bonds with repurchase agreements	(37,574,896)	(17,722,826)
Liabilities for bills with repurchase agreements	(3,228,493)	1,207,885
Guarantee deposit received from short sales	(2,807,792)	(1,694,861)
Deposit payable for short sales	(3,638,472)	(1,872,900)
Guarantee deposit received on security lent	(12,152,689)	19,360,126
Money lending refundable deposits	164,425	53,655
Futures traders' equity	2,125,290	(1,435,567)
Equity for each customer in the account	23,353,184	13,134,278
Accounts payable	52,214,221	28,638,199
Advance collections	(299,246)	265,130
Collections for third parties	(2,417,782)	298,015
Other payables	(1,541,748)	(33,554)
Other financial liabilities - current	7,025,981	(196,786)
Other current liabilities	(62,275)	268,134
Provision - non-current	6,787	940
Other non-current liabilities	(215,324)	(200,378)
Cash inflow (outflow) generated from operations	62,648,784	(78,736,508)
Interest received	12,502,430	11,460,987
Dividends received	1,715,252	1,376,864
Interest paid	(7,489,988)	(7,304,524)
Income taxes paid	(3,093,043)	(3,030,260)
Net cash flows from (used in) operating activities	66,283,435	(76,233,441)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	(212,862)	(256,652)
Proceeds from disposal of property and equipment and investment properties	181,120	834
Acquisition of intangible assets	(143,169)	(56,517)
Acquisition of investments accounted for under the equity method	(563,557)	(600,620)
Proceeds from disposal and return of capital of investments accounted for under the equity method	221,573	1,293,072
Net cash flows (used in) from investing activities	(516,895)	380,117
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term loans	956,625	19,855,988
(Decrease) increase in commercial paper payable	(34,056,769)	58,489,703
Increase in bonds payable	8,559,662	8,768,137
Repayment of bonds payable	(5,654,450)	(3,542,850)
Principal elements of lease payments/finance lease payments	(379,250)	(402,674)
Cash dividends paid	(15,869,103)	(10,986,007)
Change in non-controlling interests	(22,817)	(80,303)
Net cash flows (used in) from financing activities	(46,466,102)	72,101,994
Effects of exchange rate changes	(2,730,177)	(298,589)
Net increase (decrease) in cash and cash equivalents	16,570,261	(4,049,919)
Cash and cash equivalents at beginning of period	90,472,409	83,384,369
Cash and cash equivalents at end of period	$ 107,042,670	$ 79,334,450

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA SECURITIES CO., LTD. AND ITS SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

Yuanta Securities Co., Ltd. (the "Company") and its subsidiaries (collectively referred here in as the "Group") profile is described below:

(1) Yuanta Securities Co., Ltd. was incorporated as a company limited by shares under the provisions of the Company Act of the Republic of China (R.O.C.) and commenced business operations in 1996. The Company is mainly engaged in brokerage of marketable securities, underwriting, proprietary trading, futures dealer, issuance of warrants, offering and issuance of derivative instruments and structured products and other related business with approvals from the governing authorities.

(2) As of June 30, 2025, the Company had 147 branches and brokerage department. The Offshore Securities Unit was incorporated during the first half of 2014. As of June 30, 2025 and 2024, the Group had 8,606 and 8,430 employees, respectively.

(3) The Company's parent company and ultimate parent company is Yuanta Financial Holdings Co., Ltd. ("Yuanta Financial Holdings").

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on August 21, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 — comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment. The impact will be disclosed when the assessment is complete.

Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'

Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognized during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognized during that reporting period.

(3) IFRS Accounting Standards issued by International Accounting Standards Board (IASB) but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment. The impact will be disclosed when the assessment is complete.

IFRS 18, ‘Presentation and disclosure in financial statements’

IFRS 18, ‘Presentation and disclosure in financial statements’ replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Firms, Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, and International Accounting Standard 34, “Interim Financial Reporting”, that came into effect as endorsed by the FSC.

B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

(A) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(B) Financial assets at fair value through other comprehensive income.

(C) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC® Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

All subsidiaries are included in the Group’s consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries. The Group uses acquisition method for acquiring the subsidiaries. The acquired cost is measured at acquired asset, issued equity and occurred or promised liabilities through fair value and added the acquired cost that can be attributed directly. Identifiable assets, liabilities and contingent liabilities that were acquired during business combination are measured at their original fair value at the date of acquisition but without considering the shares of non-controlling interests. The excess amount of the consideration over the fair value of net identifiable asset is recognized as goodwill. If the consideration is less than the fair value of net identifiable asset the difference is recognized in the statement of comprehensive income based on the percentage of shares in the subsidiary. Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e., transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity. Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group. Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

B. The subsidiaries included in the Group's consolidated financial statements are as follows:

			Ownership (%)			
Name of Investor	Name of Subsidiary	Main Business Activities	June 30, 2025	December 31, 2024	June 30, 2024	Description
The Company	Yuanta Securities Asia Financial Services Private Limited ("Yuanta Securities Asia Financial Services")	Holding company	100.00%	100.00%	100.00%	
The Company	Yuanta International Insurance Brokers Co., Ltd.("Yuanta International Insurance Brokers")	Insurance brokers	100.00%	100.00%	100.00%	
The Company	Yuanta Securities Finance Co., Ltd. ("Yuanta Securities Finance")	Securities financing and refinancing to securities firms and related business	100.00%	100.00%	100.00%	
The Company	Yuanta Wealth Management (Singapore) Pte. Ltd. ("Yuanta Wealth Management (Singapore)")	Note	100.00%	100.00%	100.00%	Note
Yuanta Securities Asia Financial Services	Yuanta Securities (Hong Kong) Co., Ltd. ("Yuanta Securities (Hong Kong)")	Securities trading, futures contracts trading, advising securities, advising futures, advising institutions' financing and providing assets management services	100.00%	100.00%	100.00%	

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%) June 30, 2025	Ownership (%) December 31, 2024	Ownership (%) June 30, 2024	Description
Yuanta Securities Asia Financial Services	Yuanta Asia Investment (Hong Kong) Ltd. ("Yuanta Asia Investment (Hong Kong)")	Securities trading, and providing assets management services	100.00%	100.00%	100.00%	
Yuanta Securities Asia Financial Services	Yuanta Investment Consulting (Beijing) Co., Ltd.("Yuanta Investment Consulting (Beijing)")	Investment management consulting service, financial consulting service, business administration consulting service, business information consulting service, economic and trade consulting service, marketing and planning, technical promotion and services	100.00%	100.00%	100.00%	
Yuanta Securities Asia Financial Services	Yuanta Securities Korea Co.,Ltd. ("Yuanta Securities (Korea)")	Investment and trading business, investment intermediary business, trust business, investment consultancy, discretionary account business, in addition, concurrent operating business and auxiliary business	58.77%	58.58%	58.56%	
Yuanta Securities Asia Financial Services	Yuanta Hong Kong Holdings (Cayman) Ltd. ("Yuanta Hong Kong Holdings (Cayman)")	Holding company	100.00%	100.00%	100.00%	
Yuanta Securities Asia Financial Services	Yuanta Securities (Thailand) Co., Ltd. ("Yuanta Securities (Thailand)")	Securities brokerage, dealing in securities, underwriting and investment consultation, management of mutual fund, private equity fund and venture capital fund, securities lending, brokerage and dealer of derivative instrument	99.99%	99.99%	99.99%	
Yuanta Securities Asia Financial Services	Yuanta Securities Vietnam Limited Company ("Yuanta Securities (Vietnam)")	Securities brokerage, dealing in securities, underwriting and investment consultation, financial derivatives	94.10%	94.10%	94.10%	
Yuanta Securities (Korea)	Yuanta Investment Co., Ltd.	Investment	58.77%	58.58%	58.56%	
Yuanta Securities (Korea)	Yuanta Financial (Hong Kong) Ltd. ("Yuanta Financial (Hong Kong)")	Holding company	58.77%	58.58%	58.56%	
Yuanta Financial (Hong Kong)	Yuanta Securities (Cambodia) Plc.	Underwriting guidelines, financial advisory services, securities brokerage, dealing in securities and investment advisory	58.77%	58.58%	58.56%	

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%) June 30, 2025	Ownership (%) December 31, 2024	Ownership (%) June 30, 2024	Description
Yuanta Securities (Hong Kong)	Yuanta International Investment (Hong Kong) Ltd. ("Yuanta International Investment (Hong Kong)")	Issuance of financial commodities and dealing investments	100.00%	100.00%	100.00%	
Yuanta Securities (Hong Kong)	Yuanta Finance (Hong Kong) Ltd. ("Yuanta Finance (Hong Kong)")	Credit loans	100.00%	100.00%	100.00%	
Yuanta Securities (Hong Kong)	PT Yuanta Sekuritas Indonesia ("Yuanta Securites (Indonesia)")	Securities trading, underwriting	99.00%	99.00%	99.00%	
Yuanta Securities (Hong Kong)	Yuanta Securities (Vietnam)	Securities brokerage, dealing in securities, underwriting and investment consultation, financial derivatives	5.90%	5.90%	5.90%	
Yuanta Securities (Hong Kong)	YUANTA Quantivantage Fund SP	Investment	36.00%	36.00%	36.00%	
Yuanta Investment Co., Ltd	Yuanta Quantum Jump No.3 Fund	Investment	25.19%	25.11%	25.10%	

Note: On April 29, 2022, Yuanta Wealth Management (Singapore) was established by Yuanta Securities through reinvestment, and its main business activities are currently under approval by Singapore authorities.

C. As of June 30, 2025, December 31, 2024 and June 30, 2024, the following are the structured entities controlled by Yuanta Securities (Korea):

June 30, 2025

Name of structured entity	Main Business Activities
DK project the second Co., Ltd.	Asset-backing
YK Kwangyang the first Co., Ltd.	Asset-backing
YK Seocho the 1st. Co., Ltd.	Asset-backing
YFI Manchon Co., Ltd.	Asset-backing
YK Songak the 1st. Co., Ltd.	Asset-backing
MIL the 2nd. Co., Ltd.	Asset-backing
JJ Woosan the 1st. Co., Ltd.	Asset-backing
Geumnamro PI the 1st. Co., Ltd.	Asset-backing
YOB new one Co., Ltd.	Asset-backing
YK Jugyo the 1st. Co., Ltd.	Asset-backing
YK Jincheon Samduk the 1st. Co., Ltd.	Asset-backing
YK Pyeongdong the 1st. Co., Ltd.	Asset-backing
YK Daejeonyongdu the 1st. Co., Ltd.	Asset-backing
Pacific Leo the 1st. Co., Ltd.	Asset-backing
YFI Manchon 2 Co., Ltd.	Asset-backing
YK Gijang the 1st. Co., Ltd.	Asset-backing
Luxia PI the 1st. Co., Ltd.	Asset-backing
Perfect-dream the 5th. Co., Ltd.	Asset-backing
YFI yangsan Co., Ltd.	Asset-backing

June 30, 2025

Name of structured entity	Main Business Activities
Y.K Petro the 1st. Co., Ltd.	Asset-backing
YK DS Co., Ltd.	Asset-backing
Delguard 1st. Co., Ltd.	Asset-backing
YK Hosan 1st. Co., Ltd.	Asset-backing
YK Portfolio 1st. Co., Ltd.	Asset-backing
YK Magok the 1st Co., Ltd.	Asset-backing
Y.K Beethoven the 2nd Co.,LTD	Asset-backing
Multiple 1st Corp	Asset-backing
Y.K Jupiter the 1st Co.,LTD	Asset-backing
YKnewcore Co.,Ltd	Asset-backing
YK E&C the 2nd Co., Ltd.	Asset-backing
YK Ansantheone Co., Ltd.	Asset-backing
Mountaingram 1st Corp	Asset-backing
Y.K Medical the 1st Co.,LTD	Asset-backing
YK Super 1st Corp.	Asset-backing
JeionOryong Co., Ltd.	Asset-backing
YK Camel the 2nd Co.,Ltd	Asset-backing
YK ST Co.,LTD	Asset-backing
Mind to plus Co.,LTD	Asset-backing
YK Maporo the 1st Co., Ltd.	Asset-backing
YK Circuit 1st Corp.	Asset-backing
YK Sau Co.,LTD	Asset-backing

December 31, 2024

Name of structured entity	Main Business Activities
DK project the second Co., Ltd.	Asset-backing
Y.K Life the First Co., Ltd.	Asset-backing
YK Kwangyang the first Co., Ltd.	Asset-backing
YK Seocho the 1st. Co., Ltd.	Asset-backing
YFI Manchon Co., Ltd.	Asset-backing
YK Songak the 1st. Co., Ltd.	Asset-backing
MIL the 2nd. Co., Ltd.	Asset-backing
JJ Woosan the 1st. Co., Ltd.	Asset-backing
Geumnamro PI the 1st. Co., Ltd.	Asset-backing
YOB new one Co., Ltd.	Asset-backing
YK Jugyo the 1st. Co., Ltd.	Asset-backing
YFI Namsan Co., Ltd.	Asset-backing
YK Jincheon Samduk the 1st. Co., Ltd.	Asset-backing
YK Pyeongdong the 1st. Co., Ltd.	Asset-backing
YK Daejeonyongdu the 1st. Co., Ltd.	Asset-backing
Pacific Leo the 1st. Co., Ltd.	Asset-backing
YFI Manchon 2 Co., Ltd.	Asset-backing
YK Gijang the 1st. Co., Ltd.	Asset-backing
YK Greenfood the 1st. Co., Ltd.	Asset-backing
Luxia PI the 1st. Co., Ltd.	Asset-backing
Perfect-dream the 5th. Co., Ltd.	Asset-backing
YFI yangsan Co., Ltd.	Asset-backing
Mountain Rich the 1st. Co., Ltd.	Asset-backing

December 31, 2024

Name of structured entity	Main Business Activities
Y.K Petro the 1st. Co., Ltd.	Asset-backing
YK DS Co., Ltd.	Asset-backing
YK IB the 2nd. Co., Ltd.	Asset-backing
Delguard 1st. Co., Ltd.	Asset-backing
YK Hosan 1st. Co., Ltd.	Asset-backing
YK Portfolio 1st. Co., Ltd.	Asset-backing
YK Magok the 1st Co., Ltd.	Asset-backing
YK Songdo Co., Ltd.	Asset-backing
YK Camel Co., Ltd.	Asset-backing
Y.K Beethoven the 2nd Co.,LTD	Asset-backing
Multiple 1st Corp	Asset-backing
Y.K Jupiter the 1st Co.,LTD	Asset-backing
YKnewcore Co.,Ltd	Asset-backing
Y.K Heal the 1st Co.,LTD	Asset-backing
YK E&C the 2nd Co., Ltd.	Asset-backing
YK Ansantheone Co., Ltd.	Asset-backing

June 30, 2024

Name of structured entity	Main Business Activities
DK project the second Co., Ltd.	Asset-backing
YK Hyper Co., Ltd.	Asset-backing
Y.K Life the First Co., Ltd.	Asset-backing
YK Kwangyang the first Co., Ltd.	Asset-backing
YK Wangji the 1st. Co., Ltd.	Asset-backing
YK Seocho the 1st. Co., Ltd.	Asset-backing
YFI Manchon Co., Ltd.	Asset-backing
YK Songak the 1st. Co., Ltd.	Asset-backing
MIL the 2nd. Co., Ltd.	Asset-backing
YK SG Co., Ltd.	Asset-backing
JJ Woosan the 1st. Co., Ltd.	Asset-backing
Geumnamro PI the 1st. Co., Ltd.	Asset-backing
YOB new one Co., Ltd.	Asset-backing
YK Jugyo the 1st. Co., Ltd.	Asset-backing
YFI Namsan Co., Ltd.	Asset-backing
YK Jincheon Samduk the 1st. Co., Ltd.	Asset-backing
YK Pyeongdong the 1st. Co., Ltd.	Asset-backing
YK Lhour Co., Ltd.	Asset-backing
YK Daejeonyongdu the 1st. Co., Ltd.	Asset-backing
Pacific Leo the 1st. Co., Ltd.	Asset-backing
YFI Manchon 2 Co., Ltd.	Asset-backing
YK Gi jang the 1st. Co., Ltd.	Asset-backing
YK Greenfood the 1st. Co., Ltd.	Asset-backing
Luxia PI the 1st. Co., Ltd.	Asset-backing
Perfect-dream the 5th. Co., Ltd.	Asset-backing
YFI yangsan Co., Ltd.	Asset-backing
YK Land the 1st. Co., Ltd.	Asset-backing
Mountain Rich the 1st. Co., Ltd.	Asset-backing
Y.K Petro the 1st. Co., Ltd.	Asset-backing
YK DS Co., Ltd.	Asset-backing
YK IB the 2nd. Co., Ltd.	Asset-backing

Although the Group does not hold most shares of these SPCs, they are included in the consolidation scope collectively considering: control over the investee, exposure or rights to variable returns from its involvement with the investee and the ability to affect those returns through its power to direct the activities of the investee.

D. Subsidiaries not included in the consolidated financial statements are as follows:

None.

E. Subsidiaries that have non-controlling interests that are material to the Group:

As of June 30, 2025, December 31, 2024 and June 30, 2024, the non-controlling interests amounted to $14,193,041, $14,469,144 and $14,907,291, respectively. The information of non-controlling interests and respective subsidiaries is as follows:

		Non-controlling interests					
		June 30, 2025		December 31, 2024		June 30, 2024	
Name of subsidiary	Principal place of business	Amount	Ownership(%)	Amount	Ownership(%)	Amount	Ownership(%)
Yuanta Securities (Korea)	Korea	$ 14,188,396	41.23%	$ 14,463,680	41.42%	$ 14,901,696	41.44%

Total comprehensive income (loss) for the above-mentioned non-controlling interests for the three months and six months ended June 30, 2025 and 2024, amounted to $22,282, ($117,681), $208,604 and $163,482, respectively.

Summarized financial information of the subsidiaries:

Consolidated balance sheets

	Yuanta Securities (Korea) and its subsidiaries		
	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	$ 364,122,186	$ 358,042,627	$ 346,072,744
Non-current assets	16,059,659	15,333,325	15,666,527
Current liabilities	(333,442,714)	(328,678,484)	(315,194,117)
Non-current liabilities	(10,787,612)	(8,337,374)	(9,025,755)
Net assets	$ 35,951,519	$ 36,360,094	$ 37,519,399

Consolidated statements of comprehensive income

	Yuanta Securities (Korea) and its subsidiaries	
	For the three months ended June 30, 2025	For the three months ended June 30, 2024
Revenues	$ 4,890,229	$ 4,416,990
Income before income tax	692,081	216,107
Income tax expense	(169,459)	(54,106)
Net income for the period	522,622	162,001
Other comprehensive loss, net of tax	(435,649)	(442,212)
Total comprehensive income (loss) for the period	$ 86,973	($ 280,211)

	Yuanta Securities (Korea) and its subsidiaries	
	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Revenues	$ 9,433,813	$ 10,414,414
Income before income tax	957,926	1,272,942
Income tax expense	(228,007)	(303,511)
Net income for the period	729,919	969,431
Other comprehensive loss, net of tax	(197,867)	(536,836)
Total comprehensive income for the period	$ 532,052	$ 432,595

Consolidated statements of cash flows

	Yuanta Securities (Korea) and its subsidiaries	
	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Net cash (used in) provided by operating activities	($ 313,887)	$ 8,426,149
Net cash (used in) provided by investing activities	(404,457)	757,272
Net cash provided by (used in) financing activities	1,019,685	(7,477,350)
Effects of exchange rate changes	(49,213)	(18,228)
Increase in cash and cash equivalents	252,128	1,687,843
Cash and cash equivalents, beginning of period	14,077,690	13,701,288
Cash and cash equivalents, end of period	$ 14,329,818	$ 15,389,131

(4) Other material accounting policies

These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2024. Except for the accounting policies listed below, please refer to the notes to the consolidated financial statements for the year ended December 31, 2024 for information on material accounting policies.

A. Financial assets and liabilities

All financial assets and liabilities of the Group including derivatives are recognized in the consolidated balance sheet and are properly classified in accordance with IFRSs as endorsed by the FSC.

(A) Financial assets

On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting. All financial assets held by the Group are classified into the following categories:

a. Financial assets at fair value through profit or loss

(a) Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income. Financial assets at amortized cost or fair value through other comprehensive income are designated as at fair value through profit or loss at initial recognition when they eliminate or significantly reduce a measurement or recognition inconsistency.

(b) At initial recognition, the Group measures the financial assets at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.

(c) The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

b. Financial assets at fair value through other comprehensive income

(a) Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:

i. The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and

ii. The assets' contractual cash flows represent solely payments of principal and interest.

(b) At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value.

i. The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

ii. Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

c. Financial assets measured at amortized cost

(a) Financial assets at amortized cost are those that meet all of the following criteria:

i. The objective of the Group's business model is achieved by collecting contractual cash flows.

ii. The assets' contractual cash flows represent solely payments of principal and interest.

(b) At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognized in profit or loss when the asset is derecognized or impaired. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(B) Financial liabilities

The financial liabilities held by the Group comprise of financial liabilities at fair value through profit or loss (including financial liabilities designated as at fair value through profit or loss on initial recognition) and financial liabilities measured at amortized cost.

a. Financial liabilities at fair value through profit or loss

(a) Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:

i. They eliminate or significantly reduce a measurement or recognition inconsistency; or

ii. They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

(b) At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value, with any gain or loss recognized in profit or loss.

(c) If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

b. Financial liabilities measured at amortized cost

All other financial liabilities that are not classified as financial liabilities at fair value through profit or loss are classified as financial liabilities measured at amortized cost.

(C) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets measured at amortized cost, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(D) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

a. The contractual rights to receive the cash flows from the financial asset expire.

b. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.

c. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(E) Derecognition of financial liabilities

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expired.

(F) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when (1) there is a legally enforceable right to offset the recognized amounts and (2) there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

B. Intangible assets

(A) Computer software and other intangible assets are initially recognized at the acquisition cost. Intangible assets with a finite useful life, except for carbon credit, are amortized on the straight-line basis over an estimated useful life of 3~5 years.

(B) Customer relationships and trademark rights are amortized over an estimated useful life of 5~8 years and 3 years, respectively. Operating rights are recorded at acquired cost. For those which pertain to intangible assets with a definite useful life, they are amortized over an estimated useful life of 10 years based on the straight-line basis.

(C) In accordance with IFRS 3 'Business combinations' as endorsed by the FSC, goodwill arises when the acquisition cost exceeds the fair value of identifiable assets and liabilities of the consolidated subsidiary on the consolidation date. The goodwill arising from the consolidated subsidiary is included in the intangible asset. Goodwill is tested annually for impairment and any impairment loss will be recognized when impairment occurs. Impairment losses on goodwill are not reversed.

C. Impairment of non-financial assets

The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

The recoverable amounts of goodwill, intangible assets with an indefinite useful life and intangible assets that have not yet been available for use shall be evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.

For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination.

D. Pensions

(A) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expense when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(B) Defined benefit plans

a. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds or high-quality corporate bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.

b. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

c. Past service costs are recognized immediately in profit or loss.

d. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

E. Income tax

(A) The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.

(B) The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Group operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities.

(C) Deferred income tax is recognized using the balance sheet liability method. Temporary differences are the differences between the tax bases of assets and liabilities in the Group's financial statements and their carrying amounts. However, the deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized.

(D) Taxable temporary difference related to the investees, branches, affiliated entities and joint ventures are recognized as deferred income tax, unless the parent company, investors or ventures is capable of controlling the time length required to reverse the temporary difference or the temporary difference is unlikely to reverse in the foreseeable future.

(E) Current income tax assets and liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.

(F) The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

(G) An additional tax that is levied on the Company's unappropriated retained earnings would be recorded as income tax expense when the Board of Directors (acting on behalf of shareholders) resolves the date of appropriation.

(H) In accordance with Article 49 of the Financial Holding Company Act and Income Tax Act, the Company selected the parent company, Yuanta Financial Holdings, as the taxpayer to file the consolidated tax returns for profit-seeking enterprise income tax and additional tax payment levied on unappropriated earnings. When filing the consolidated tax return, the Company shall first compute its income tax on an individual filing basis pursuant to the IAS No. 12, "Income Taxes". However, for the appropriation received for the consolidated tax returns, current deferred income tax assets (liabilities) or current income tax liabilities (current income tax assets) shall be adjusted on a reasonable, systematic, and consistent basis.

5. CRITICAL ACCOUNTING JUDGMENT, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgments in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Certain accounting policies and management's judgments have significant impact on the recognized amounts in the consolidated financial statements are outlined below:

(1) Impairment of goodwill

The Group assesses annually whether goodwill had been impaired or not. The recoverable amounts of cash-generating units are calculated based on the value in use. The calculation included estimating expected cash flows of cash-generating units and determining the appropriate discount rate.

(2) Fair value of unlisted stocks

Fair values of unlisted stocks (under financial assets at fair value through other comprehensive income) without an active market or quoted prices are determined using valuation methods. Under such a situation, fair value is the observable data or methods of similar financial instruments. If there are no observable market parameters, the fair value of financial instruments are estimated from appropriate assumptions. When utilizing valuation models to determine fair value, all models need to be calibrated in order to ensure generated results reflect actual data and market prices. Models should only elect observable data as much as possible. Please refer to Note 12(6) for details of the carrying amount of unlisted stocks under financial assets at fair value through other comprehensive income as of June 30, 2025.

(3) Realizability of deferred income tax assets

Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilized. Assessment of the realizability of deferred income tax assets involves critical accounting judgments and estimates of the management, including the assumptions of expected future operating income growth rate, available tax credits, tax planning, etc. Any variations in global economic environment, industry environment, and laws and regulations might cause material adjustments to deferred income tax assets.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	June 30, 2025	December 31, 2024	June 30, 2024
Cash			
Petty cash	$ 4,982	$ 4,930	$ 4,995
Bank deposits			
Checking deposits	976,416	1,132,348	630,452
Demand deposits	36,250,111	32,775,511	32,584,203
Time deposits	34,064,515	36,240,124	36,073,141
Subtotal	71,296,024	70,152,913	69,292,791
Cash equivalents - Futures excess margin	5,200,016	4,225,049	3,563,777
Cash equivalents - Bills under reverse repurchase agreements (with a maturity period within three months)	30,546,630	16,094,447	6,477,882
Total	$ 107,042,670	$ 90,472,409	$ 79,334,450

(2) Financial assets at fair value through profit or loss

A. Current items:

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets mandatorily measured at fair value through profit or loss:			
Beneficiary certificates and other securities			
Beneficiary certificates	$ 2,352,470	$ 851,558	$ 926,903
Securities invested by securities broker	252	469	2,103
Valuation adjustment	40,989	9,035	51,838
Subtotal	2,393,711	861,062	980,844
Trading bills			
Trading bills	22,559,918	18,382,132	17,279,572
Valuation adjustment	(3,477)	1,528	(401)
Subtotal	22,556,441	18,383,660	17,279,171

	June 30, 2025	December 31, 2024	June 30, 2024
Trading securities - proprietary trading			
Government bonds	$ 33,722,198	$ 41,744,807	$ 21,190,118
Corporate bonds	17,178,301	18,079,537	17,581,071
Financial bonds	93,118,128	99,670,307	97,705,985
Listed stocks	9,027,610	32,554,306	34,620,768
Unlisted stocks	1,136,858	1,231,214	1,228,553
Convertible corporate bonds	1,394,115	1,623,552	1,756,433
Emerging stocks	3,504,925	3,610,757	1,345,746
Beneficiary certificates	32,770,959	42,281,261	30,628,585
Commercial paper	4,312,196	7,998,156	8,948,418
Real estate investment trust	214,429	214,693	227,026
Others	684,573	1,660,331	1,805,535
Valuation adjustment	(82,329)	571,922	1,845,186
Subtotal	196,981,963	251,240,843	218,883,424
Trading securities - underwriting			
Listed stocks	113,965	9,375	15,750
Unlisted stocks	2,792	2,792	2,792
Convertible corporate bonds	365,589	745,928	170,496
Valuation adjustment	13,915	(40,982)	25,663
Subtotal	496,261	717,113	214,701
Trading securities - hedging			
Listed stocks	6,418,070	12,184,728	16,606,850
Convertible corporate bonds	72,013,365	66,644,585	53,452,891
Beneficiary certificates	5,761,739	5,292,621	4,866,974
Call (put) warrants	23,617	23,844	23,194
Others	827	11,616	-
Valuation adjustment	(1,673,110)	(261,139)	6,523,292
Subtotal	82,544,508	83,896,255	81,473,201
Derivative instruments			
Call options - futures	278,599	89,575	266,914
Futures margins - own funds	6,287,948	6,055,044	5,126,487
Futures margins - securities	693,563	3,612,607	4,384,145
Derivative financial instruments - OTC	3,450,468	4,121,085	3,399,241
Subtotal	10,710,578	13,878,311	13,176,787
Others			
Structured products	3,122,475	3,821,829	2,016,681
Reserve for deposits - KSFC (Note)	55,877,114	48,330,671	54,798,247
Others	1,090,936	945,891	1,003,260
Total	$ 375,773,987	$ 422,075,635	$ 389,826,316

Note: KSFC is an acronym for Korea Securities Finance Corporation.

B. Non-current items:

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets mandatorily measured at fair value through profit or loss:			
Government bonds	$ 49,758	$ 49,718	$ 49,677
Unlisted stocks	9,039	9,402	8,663
Private equity funds	376,151	414,140	326,688
Others	703,148	762,922	668,103
Subtotal	1,138,096	1,236,182	1,053,131
Valuation adjustment	(21,897)	(28,818)	(3,769)
Total	$ 1,116,199	$ 1,207,364	$ 1,049,362

C. Net gain (loss) on financial assets and liabilities at fair value through profit or loss were as follows:
Mandatorily measured at fair value through profit or loss:

	For the three months ended June 30,	
	2025	2024
Open-ended mutual funds (Note 1)	$ 46,101	($ 8,721)
Futures margins - securities	12,301	685,864
Trading bills (Note 4)	96,862	79,830
Trading securities - proprietary trading (Note 3)	4,494,314	7,981,037
Trading securities - underwriting	24,914	60,403
Trading securities - hedging (Note 3)	623,017	4,758,402
Securities invested by securities broker (Notes 1 and 2)	1	73
Borrowed securities and bonds with reverse repurchase agreements - short sales	(2,185,556)	(1,595,760)
Total	$ 3,111,954	$ 11,961,128

	For the six months ended June 30,	
	2025	2024
Open-ended mutual funds (Note 1)	$ 42,700	$ 66,945
Futures margins - securities	(559,396)	1,279,125
Trading bills (Note 4)	188,922	151,534
Trading securities - proprietary trading (Note 3)	5,031,957	16,198,063
Trading securities - underwriting	69,331	157,928
Trading securities - hedging (Note 3)	(1,392,194)	9,589,240
Securities invested by securities broker (Notes 1 and 2)	(52)	3,843
Borrowed securities and bonds with reverse repurchase agreements - short sales	243,954	(3,406,454)
Total	$ 3,625,222	$ 24,040,224

Note 1: Recorded under ‘other gains and losses’.

Note 2: Including dividend income.

Note 3: Including dividend and interest income.

Note 4: Including interest income.

D. Please refer to Note 8 for the Group's financial assets at fair value through profit or loss pledged as collateral.

(3) Financial assets at fair value through other comprehensive income

A. Current items:

	June 30, 2025	December 31, 2024	June 30, 2024
Debt instruments			
Corporate bonds	$ 35,707,401	$ 40,896,465	$ 38,334,817
Government bonds	16,181,628	21,062,298	16,519,391
Financial bonds	15,080,499	15,385,202	15,208,154
Valuation adjustment	(594,409)	(2,208,265)	(1,491,652)
Subtotal	66,375,119	75,135,700	68,570,710
Equity instruments			
Trading securities - proprietary trading			
Listed stocks	12,513,229	-	14,651,965
Valuation adjustment	99,222	-	2,913,169
Subtotal	12,612,451	-	17,565,134
Total	$ 78,987,570	$ 75,135,700	$ 86,135,844

B. Non-current items:

	June 30, 2025	December 31, 2024	June 30, 2024
Debt instruments			
Government bonds	$ 248,792	$ 698,705	$ 658,813
Commercial paper	720	725	766
Valuation adjustment	(2,133)	(5,167)	(5,275)
Subtotal	247,379	694,263	654,304
Equity instruments			
Listed stocks	72,335	73,182	77,949
Unlisted stocks/Emerging stocks	2,948,793	2,955,504	3,014,251
Others	42,215	42,494	44,935
Valuation adjustment	25,863,295	26,960,541	24,268,023
Subtotal	28,926,638	30,031,721	27,405,158
Total	$ 29,174,017	$ 30,725,984	$ 28,059,462

C. The Group has elected to classify non-held for trading investments and certain equity instruments that are considered to be strategic investments and held for the purpose of receiving steady dividend income as financial assets at fair value through other comprehensive income. As of June 30, 2025, December 31, 2024 and June 30, 2024, the amount of equity instruments measured at fair value through other comprehensive income were $41,539,089, $30,031,721 and $44,970,292, respectively.

D. The Group dispose of equity instruments at fair value through other comprehensive income for investment portfolio adjustment and asset allocation. For the six months ended June 30, 2025 and 2024, the listed stocks sold had a fair value of $171,188 and $935,581 at the time of the sale and the Group recognized cumulative gains (losses) on disposal of $3,361, ($23,350), $5,738 and $44,327 for the three months and six months ended June 30, 2025 and 2024, respectively.

E. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three months ended June 30,	
	2025	2024
Equity instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	$ 153,793	$ 1,909,867
Cumulative profit or loss reclassified to retained earnings due to derecognition	$ 3,353	($ 19,067)
Dividend income recognized in profit or loss		
Held at end of period	$ 782,748	$ 267,553
Derecognized during the period	6,800	10,385
	$ 789,548	$ 277,938
Debt instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	$ 327,292	($ 279,353)
Cumulative other comprehensive income reclassified to profit or loss		
Reclassified due to impairment recognition	$ 281	$ 1,917
Reclassified due to derecognition	42,783	5,927
	$ 43,064	$ 7,844
Interest income recognized in profit or loss	$ 594,829	$ 577,825

	For the six months ended June 30,	
	2025	2024
Equity instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	($ 962,993)	$ 3,417,971
Cumulative profit or loss reclassified to retained earnings due to derecognition	$ 5,672	$ 44,115
Dividend income recognized in profit or loss		
Held at end of period	$ 896,396	$ 419,407
Derecognized during the period	9,200	10,385
	$ 905,596	$ 429,792

	For the six months ended June 30,	
	2025	2024
Debt instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	$ 988,767	($ 472,970)
Cumulative other comprehensive income reclassified to profit or loss		
Reclassified due to impairment recognition	$ 394	$ 1,533
Reclassified due to derecognition	46,811	2,193
	$ 47,205	$ 3,726
Interest income recognized in profit or loss	$ 1,267,834	$ 1,084,532

F. Please refer to Note 8 for the Group's financial assets at fair value through other comprehensive income pledged as collateral.

G. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(4) Financial assets measured at amortized cost

	June 30, 2025	December 31, 2024	June 30, 2024
Current items:			
Government bonds	$ -	$ 958,014	$ 1,001
Time deposit	483,413	166,760	154,836
Accumulated impairment	-	(438)	-
Total	$ 483,413	$ 1,124,336	$ 155,837

	June 30, 2025	December 31, 2024	June 30, 2024
Non-current items:			
Government bonds	$ 207,877	$ 207,859	$ 208,854
Time deposit	283,299	226,464	164,119
Total	$ 491,176	$ 434,323	$ 372,973

A. Amounts recognized in profit or loss in relation to financial assets measured at amortized cost are listed below:

	For the three months ended June 30,	
	2025	2024
Interest income	$ 6,102	$ 6,722
Reversal of impairment loss	444	-
	$ 6,546	$ 6,722

	For the six months ended June 30,	
	2025	2024
Interest income	$ 14,914	$ 12,424
Reversal of impairment loss	435	25
	$ 15,349	$ 12,449

B. Please refer to Note 8 for the Group's financial assets measured at amortized cost pledged as collateral.

C. Information relating to credit risk of financial assets measured at amortized cost is provided in Note 12(2).

(5) Investment in bonds under reverse repurchase agreements

	June 30, 2025	December 31, 2024	June 30, 2024
Government bonds	$ 10,917,600	$ 17,038,450	$ 20,951,062
Corporate bonds	2,352,803	2,181,107	3,467,595
Financial bonds	15,516,072	11,927,069	7,905,620
Total	$ 28,786,475	$ 31,146,626	$ 32,324,277

As of June 30, 2025, December 31, 2024 and June 30, 2024, investment in bonds under reverse repurchase agreements were due within one year. Under the agreements, bonds will be resold at agreed-upon prices plus interest on the specific dates after transactions. The total contracted sale prices are $28,816,661, $31,201,536 and $32,415,203 with annual interest rates 1.03%~5.37%, 0.90%~5.66% and 1.00%~6.45%, respectively. As of June 30, 2025, December 31, 2024 and June 30, 2024, the collateral received for investments in bonds under reverse repurchase agreement are government bonds, corporate bonds and financial bonds, of which the fair values were $32,044,672, $34,646,557 and $35,519,767, respectively.

(6) Receivable of securities business money lending

Receivable of securities business money lending uses the securities or other instruments purchased or hold by customers as collateral against lending for settlement needs. As of June 30, 2025, December 31, 2024 and June 30, 2024, the annual interest rates of the Company were all 6.25%~7.50%. As of June 30, 2025, December 31, 2024 and June 30, 2024, the annual interest rates of Yuanta Securities Finance were 6.82%, 6.25%~6.82% and 6.25%~6.37%, respectively. As of June 30, 2025, December 31, 2024 and June 30, 2024, the annual interest rates of Yuanta Securities (Vietnam) were 12.00%, 12.00% and 12.00%~13.50%, respectively.

(7) Accounts receivable

	June 30, 2025	December 31, 2024	June 30, 2024
Accounts receivable - related parties	$ 2,390,052	$ 435,949	$ 622,315
Accounts receivable - non-related parties			
Accounts receivable - settlement	$ 61,930,124	$ 49,272,981	$ 74,034,412
Net exchange clearing receivable	27,422,493	4,794,502	8,386,065
Financing interest receivable	1,211,965	1,532,599	1,205,490
Securities sold receivable	24,496,660	8,955,579	14,508,441
Bond interest receivable	2,614,310	2,068,838	1,687,326
Spot exchange receivable	3,740,026	1,258,518	2,506,456
Dividends receivable	986,213	138,221	481,325
Securities lending income receivable	811,752	967,003	778,127
Interest receivable of securities business money lending	711,396	938,305	519,082
Others	1,460,031	1,143,059	1,488,161
Subtotal	125,384,970	71,069,605	105,594,885
Less: Allowance for credit losses	(392,256)	(401,351)	(377,597)
Total	$ 124,992,714	$ 70,668,254	$ 105,217,288

As of June 30, 2025, December 31, 2024 and June 30, 2024, the aging analysis of accounts receivable were as follows:

	June 30, 2025			
	Up to 90 days	91 days to 1 year	Over 1 year	Total
Accounts receivable	$ 124,042,124	$ 639,990	$ 702,856	$ 125,384,970
Accounts receivable - related parties	2,390,052	-	-	2,390,052

	December 31, 2024			
	Up to 90 days	91 days to 1 year	Over 1 year	Total
Accounts receivable	$ 69,556,914	$ 716,601	$ 796,090	$ 71,069,605
Accounts receivable - related parties	435,949	-	-	435,949

	June 30, 2024			
	Up to 90 days	91 days to 1 year	Over 1 year	Total
Accounts receivable	$ 104,292,640	$ 703,397	$ 598,848	$ 105,594,885
Accounts receivable - related parties	622,315	-	-	622,315

(8) Other receivables

	June 30, 2025	December 31, 2024	June 30, 2024
Other receivables - related parties	$ 56,199	$ 109,159	$ 57,918
Other receivables - non-related parties			
Dividend receivable	$ 219,441	$ 15,887	$ 28,030
Interest receivable	692,227	615,873	1,016,624
Commission receivable	255,183	227,996	178,365
Others	780,645	948,318	665,489
Subtotal	1,947,496	1,808,074	1,888,508
Less: Allowance for credit losses	(255,471)	(267,967)	(272,218)
Total	$ 1,692,025	$ 1,540,107	$ 1,616,290

(9) Other financial assets

	June 30, 2025	December 31, 2024	June 30, 2024
Loans	$ 16,760,256	$ 15,530,430	$ 11,292,948
Less: Allowance for credit losses	(1,746,970)	(1,381,944)	(1,272,524)
Total	$ 15,013,286	$ 14,148,486	$ 10,020,424

(10) Customer margin accounts and futures traders' equity

	Customer margin accounts		
	June 30, 2025	December 31, 2024	June 30, 2024
Bank deposits	$ 3,590,637	$ 1,628,860	$ 3,211,786
Clearing balances with futures clearing houses	644,457	1,133,409	608,012
Total	$ 4,235,094	$ 2,762,269	$ 3,819,798

As of June 30, 2025, December 31, 2024 and June 30, 2024, the differences between the customer margin accounts and futures traders' equity are shown below:

	June 30, 2025	December 31, 2024	June 30, 2024
Customer margin accounts	$ 765,181	$ 1,225,777	$ 741,701
Handling fee pending for transfer and settlement	163,392	319,934	263,603
Futures traders' equity	$ 928,573	$ 1,545,711	$ 1,005,304

As of June 30, 2025, December 31, 2024 and June 30, 2024, the balance of future traders' equity of Yuanta Securities (Korea) were $7,690,497, $4,948,069 and $7,153,954, respectively.

(11) Receivables from margin loans

Receivables from margin loans were secured by the securities purchased by customers under margin loans. As of June 30, 2025, December 31, 2024 and June 30, 2024, the annual interest rates of the Company and Yuanta Securities Finance were all 6.25%. As of June 30, 2025, December 31, 2024 and June 30, 2024, the published annual interest rates of Yuanta Securities (Korea) were all 6.90%~10.20%. As of June 30, 2025, December 31, 2024 and June 30, 2024, the published annual interest rates of Yuanta Securities (Hong Kong) were 2.05%~13.13%, 2.05%~13.13% and 2.68%~13.75%, respectively. As of June 30, 2025, December 31, 2024 and June 30, 2024, the published annual interest rates of Yuanta Securities (Indonesia) were 16.00%~18.00%, 16.00%~18.00%.and 16.00%~20.00%, respectively. As of June 30, 2025, December 31, 2024 and June 30, 2024, the published annual interest rates of Yuanta Securities (Thailand) were 5.25%~5.40%, 5.33%~5.90% and 5.90%~7.90%, respectively. As of June 30, 2025, December 31, 2024 and June 30, 2024, the published annual interest rates of Yuanta Securities (Vietnam) were 6.80%~12.00%, 6.80%~12.00% and 6.60%~13.50%, respectively.

(12) Non–current assets held for sale

In order to enhance the efficiency of asset utilization, the Yuanta Group approved the sale of its own real estate and of equity investments accounted for under the equity method by those authorized, and expected to complete the sale within a year. The Group reclassified those related assets as non-current assets held for sale, and remeasured the assets held for sale at the lower of its carrying amount or fair value less costs to sell. As of June 30, 2024, the balance of non-current assets held for sale amounted to $492,376. In addition, there was no such transaction as of June 30, 2025 and December 31, 2024.

(13) Other current assets

	June 30, 2025	December 31, 2024	June 30, 2024
Pledged time deposit - current	$ 7,048,602	$ 3,486,824	$ 2,181,590
Other restricted assets - current	5,813,945	6,445,618	2,771,997
Amounts held for settlement	26,996,373	24,610,034	22,586,362
Underwriting share proceeds collected on behalf of customers	205,818	3,194,261	229,931
Customer ledgers of securities firms' settlement accounts	73,003,270	49,648,988	19,767,333
Others	88,184	68,014	34,484
Total	$ 113,156,192	$ 87,453,739	$ 47,571,697

(14) Investments accounted for under the equity method

	June 30, 2025		December 31, 2024		June 30, 2024	
	Amount	Percentage of ownership	Amount	Percentage of ownership	Amount	Percentage of ownership
Associates:						
GC Investment Consultant (Shanghai) Co., Ltd.	$ 21,592	100.00%	$ 23,933	100.00%	$ 23,557	100.00%
KVIC-Yuanta 2015 Overseas Advance Fund	41,683	44.00%	56,387	44.00%	49,581	44.00%
IBKC-TONGYANG Growth 2013 Private Equity Fund	-	-	256	10.71%	31,065	10.71%
2016 KIF-Yuanta ICT Venture Fund	26,404	16.67%	32,248	16.67%	40,927	16.67%
Yuanta Secondary No.2 Fund	79,648	12.28%	79,697	12.28%	106,894	12.28%
Yuanta Secondary No.3 Private Equity Fund	637,098	15.26%	627,153	15.26%	655,440	15.26%
SJ-ULTRA V 1st FUND	26,327	34.48%	26,683	34.48%	28,236	34.48%
Yuanta-HPNT Private Equity Fund	4,376	0.09%	4,407	0.09%	4,663	0.09%
Kiwoom-Yuanta 2019 Scale-up Fund	294,657	15.20%	263,265	15.20%	331,285	15.20%
Yuanta Innovative Job Creation Fund	161,553	22.73%	147,006	22.73%	177,603	22.73%
Yuanta Quantum Jump No.1 Fund	7,050	12.50%	7,176	12.50%	75,473	12.50%
Yuanta Great Unicorn No.1 Fund	51,410	17.65%	52,405	17.65%	66,297	17.65%
Yuanta Innovative Growth MPE Fund	245,285	14.02%	202,087	14.02%	203,039	14.02%
Yuanta SPAC IX	461	0.19%	461	0.19%	478	0.19%
Yuanta SPAC X	463	0.17%	463	0.17%	480	0.17%
Yuanta SPAC XI	450	0.19%	453	0.19%	468	0.19%
Yuanta SPAC XII	450	0.21%	454	0.21%	468	0.21%
Yuanta SPAC XIII	436	0.10%	436	0.10%	452	0.10%
Yuanta SPAC XIV	445	0.22%	445	0.22%	463	0.22%
Yuanta SPAC XV	435	0.14%	436	0.14%	363	0.14%
Yuanta SPAC XVI	658	0.27%	659	0.27%	630	0.27%
Yuanta SPAC XVII	386	0.19%	223	3.23%	-	-
Yuanta K-Bio Vaccine Blockbuster Private Equity Fund	198,723	19.93%	193,460	19.93%	24,602	19.93%
Alpha-Harvest Summit Private Equity Fund (Note)	-	-	156,137	25.66%	-	-
Yuanta-Konan Growth Capital No.1 Fund	23,868	10.19%	24,220	10.19%	-	-
Astra Buy-out General Private Equity Trust 1	351,165	22.22%	-	-	-	-
Yuanta Great Unicorn No.2 Fund	19,803	10.71%	-	-	-	-
Yuanta Busan Future Technology Innovation Fund	28,733	32.50%	-	-	-	-
Total	$2,223,559		$1,900,550		$1,822,464	

Note: Due to changes in local market conditions, the Group assessed in 2024 that the investment in Alpha-Harvest Summit Private Equity Fund, which had been classified as assets held for sale, no longer met the criteria of IFRS 5. As of December 31, 2024, it was reclassified from assets held for sale to investments accounted for under the equity method amounting to $130,040.

The operating results of the Group's share of associates (individually immaterial) are as follows:

	For the three months ended June 30,	
	2025	2024
Income (loss) for the period	$ 5,052	($ 15,793)
Other comprehensive income, net of tax	7	6
Total comprehensive income (loss) for the period	$ 5,059	($ 15,787)

	For the six months ended June 30,	
	2025	2024
Income (loss) for the period	$ 37,898	($ 64,141)
Other comprehensive income (loss), net of tax	152	(4,729)
Total comprehensive income (loss) for the period	$ 38,050	($ 68,870)

(15) Property and equipment

	Land	Buildings	Equipment	Leasehold improvements	Total
At January 1, 2025					
Cost	$ 3,946,139	$ 1,858,310	$ 4,414,103	$ 296,982	$ 10,515,534
Accumulated depreciation	-	(953,694)	(2,835,197)	(208,397)	(3,997,288)
Accumulated impairment	(80,606)	(17,374)	-	-	(97,980)
Balance at January 1, 2025	$ 3,865,533	$ 887,242	$ 1,578,906	$ 88,585	$ 6,420,266
For the six months ended June 30, 2025					
At January 1, 2025	$ 3,865,533	$ 887,242	$ 1,578,906	$ 88,585	$ 6,420,266
Translation difference	(704)	(2,846)	(11,384)	(93)	(15,027)
Additions	-	-	200,322	12,540	212,862
Disposals	(33,128)	(2,758)	(463)	-	(36,349)
Depreciation expense	-	(23,182)	(313,849)	(27,512)	(364,543)
Reclassifications (Note 1)	-	-	284,620	7,450	292,070
At June 30, 2025	$ 3,831,701	$ 858,456	$ 1,738,152	$ 80,970	$ 6,509,279
At June 30, 2025					
Cost	$ 3,912,307	$ 1,843,742	$ 4,713,046	$ 266,801	$ 10,735,896
Accumulated depreciation	-	(967,912)	(2,974,894)	(185,831)	(4,128,637)
Accumulated impairment	(80,606)	(17,374)	-	-	(97,980)
Balance at June 30, 2025	$ 3,831,701	$ 858,456	$ 1,738,152	$ 80,970	$ 6,509,279

Note 1: Transferred from prepayment of equipment.

	Land	Buildings	Equipment	Leasehold improvements	Total
At January 1, 2024					
Cost	$ 4,275,776	$ 1,969,201	$ 4,171,144	$ 392,039	$ 10,808,160
Accumulated depreciation	-	(968,583)	(2,968,036)	(270,418)	(4,207,037)
Accumulated impairment	(21,425)	(13,151)	-	-	(34,576)
Balance at January 1, 2024	$ 4,254,351	$ 987,467	$ 1,203,108	$ 121,621	$ 6,566,547
For the six months ended June 30, 2024					
At January 1, 2024	$ 4,254,351	$ 987,467	$ 1,203,108	$ 121,621	$ 6,566,547
Translation difference	(2,131)	(4,011)	(3,464)	87	(9,519)
Additions	-	-	242,275	14,377	256,652
Disposals	-	-	(23)	-	(23)
Depreciation expense	-	(27,322)	(253,619)	(50,031)	(330,972)
Transfers (Note1)	(150,341)	(46,888)	-	-	(197,229)
Reclassifications (Note2)	-	-	61,290	17,135	78,425
At June 30, 2024	$ 4,101,879	$ 909,246	$ 1,249,567	$ 103,189	$ 6,363,881
At June 30, 2024					
Cost	$ 4,123,304	$ 1,897,002	$ 4,250,199	$ 414,333	$ 10,684,838
Accumulated depreciation	-	(974,605)	(3,000,632)	(311,144)	(4,286,381)
Accumulated impairment	(21,425)	(13,151)	-	-	(34,576)
Balance at June 30, 2024	$ 4,101,879	$ 909,246	$ 1,249,567	$ 103,189	$ 6,363,881

Note 1: Transferred from (to) non-current assets held for sale and investment properties.

Note 2: Transferred from prepayment of equipment.

A. Information relating to property and equipment provided for operating lease is provided in Note 6(17).

B. Please refer to Note 8 for property and equipment pledged as collateral.

(16) Leasing arrangements - lessee

A. The Group leases various assets and the rental contracts are typically made for periods of 1 to 15 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amount of right-of-use assets and the depreciation expense are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
	Carrying amount	Carrying amount	Carrying amount
Buildings	$ 2,514,297	$ 2,623,051	$ 2,788,490
Machinery and equipment	184,554	12,196	20,326
Transportation equipment	21,866	26,128	30,983
Other equipment	5,114	6,421	8,040
	$ 2,725,831	$ 2,667,796	$ 2,847,839

	For the three months ended June 30,	
	2025	2024
	Depreciation expense	Depreciation expense
Buildings	$ 204,933	$ 213,140
Machinery and equipment	11,605	9,760
Transportation equipment	3,026	3,661
Other equipment	577	653
	$ 220,141	$ 227,214

	For the six months ended June 30,	
	2025	2024
	Depreciation expense	Depreciation expense
Buildings	$ 407,532	$ 454,054
Machinery and equipment	23,299	19,705
Transportation equipment	6,553	7,139
Other equipment	1,168	1,320
	$ 438,552	$ 482,218

C. For the six months ended June 30, 2025 and 2024, the additions to right-of-use assets were $532,599 and $390,478, respectively.

D. The information on profit or loss accounts relating to lease contracts is as follows:

	For the three months ended June 30,	
	2025	2024
Items affecting profit or loss		
Interest expense on lease liabilities	$ 24,410	$ 32,718
Expense on short-term lease contracts	10,310	11,936
Expense on leases of low-value assets	1,582	1,205
Gain on sublease of right-of-use assets	444	731
Loss on lease modification	(15)	(205)

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Items affecting profit or loss		
Interest expense on lease liabilities	$ 49,887	$ 48,875
Expense on short-term lease contracts	20,692	23,325
Expense on leases of low-value assets	2,790	2,277
Gain on sublease of right-of-use assets	918	4,413
Gain (loss) on lease modification	30	(261)

E. For the six months ended June 30, 2025 and 2024, the Group's total cash outflow for leases were $452,619 and $477,151, respectively.

(17) Leasing arrangements – lessor

A. The Group leases various assets such as buildings. Rental contracts are typically made for periods of 1 to 6 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. For the three months and six months ended June 30, 2025 and 2024, the Group recognized rental income in the amounts of $35,509, $51,432, $68,608 and $103,463, based on the operating lease agreement, which does not include variable lease payments.

C. The maturity analysis of the lease payments under the operating leases is as follows:

	June 30, 2025		December 31, 2024		June 30, 2024
2025	$ 50,039	2025	$ 83,068	2024	$ 67,208
2026	73,697	2026	59,611	2025	94,849
2027	77,439	2027	50,156	2026	22,880
2028	63,493	2028	37,454	2027	14,701
2029	56,708	2029	33,703	2028	1,756
2030	40,858	2030	21,457	2029	88
After 2030	8,868	After 2030	-	After 2029	95
Total	$ 371,101	Total	$ 285,449	Total	$ 201,577

(18) Investment properties

	Land	Buildings	Total
At January 1, 2025			
Cost	$ 1,917,424	$ 1,946,568	$ 3,863,992
Accumulated depreciation	-	(1,003,117)	(1,003,117)
Accumulated impairment	(146,469)	(66,154)	(212,623)
Balance at January 1, 2025	$ 1,770,955	$ 877,297	$ 2,648,252
For the six months ended June 30, 2025			
At January 1, 2025	$ 1,770,955	$ 877,297	$ 2,648,252
Translation difference	(1,443)	(1,774)	(3,217)
Disposals	(54,745)	(1,777)	(56,522)
Reversal of impairment loss	1,490	1,275	2,765
Reclassifications	(5,364)	5,364	-
Depreciation expense	-	(22,211)	(22,211)
At June 30, 2025	$ 1,710,893	$ 858,174	$ 2,569,067
At June 30, 2025			
Cost	$ 1,861,236	$ 1,932,692	$ 3,793,928
Accumulated depreciation	-	(1,015,003)	(1,015,003)
Accumulated impairment	(150,343)	(59,515)	(209,858)
Balance at June 30, 2025	$ 1,710,893	$ 858,174	$ 2,569,067

	Land	Buildings	Right-of-use assets	Total
At January 1, 2024				
Cost	$ 1,886,717	$ 2,111,070	$ 27,054	$ 4,024,841
Accumulated depreciation	-	(1,030,793)	(22,725)	(1,053,518)
Accumulated impairment	(210,447)	(73,399)	-	(283,846)
Balance at January 1, 2024	$ 1,676,270	$ 1,006,878	$ 4,329	$ 2,687,477
For the six months ended June 30, 2024				
At January 1, 2024	$ 1,676,270	$ 1,006,878	$ 4,329	$ 2,687,477
Translation difference	(3,464)	(2,975)	(18)	(6,457)
Depreciation expense	-	(20,564)	(4,311)	(24,875)
Impairment losses	(808)	(455)	-	(1,263)
Reversal of impairment loss	3,398	2,056	-	5,454
Transfers (Note)	(40,057)	(11,645)	-	(51,702)
At June 30, 2024	$ 1,635,339	$ 973,295	$ -	$ 2,608,634
At June 30, 2024				
Cost	$ 1,843,197	$ 2,086,581	$ -	$ 3,929,778
Accumulated depreciation	-	(1,041,489)	-	(1,041,489)
Accumulated impairment	(207,858)	(71,797)	-	(279,655)
Balance at June 30, 2024	$ 1,635,339	$ 973,295	$ -	$ 2,608,634

Note: Transferred to non-current assets held for sale and property and equipment.

A. The Group's investment properties are initially recognized at its cost and measured subsequently using the cost model. As of June 30, 2025, December 31, 2024 and June 30, 2024, the fair value of investment properties amounted to $6,184,871, $6,189,776 and $6,152,608, respectively, and assessed by independent qualified appraiser under the comparison approach and direct capitalization method of income approach. The comparison approach is used to compare the price of alternative similar properties to the subject property; the income approach is used to obtain rental income and appropriate rate of return on investment to estimate. The fair values of investment properties on June 30, 2025, December 31, 2024 and June 30, 2024, are classified as Level 2 and Level 3 of the fair value hierarchy amounted to $5,537,182 and $647,689, $5,426,854 and $762,922, $5,144,985 and $1,007,623, respectively. The fair value of certain investment properties held by the Group as right-of-use assets and measured by the cost model in accordance with IFRS 16 cannot be reliably measured, so they will not be disclosed.

B. For the three months and six months ended June 30, 2025 and 2024, rental income amounted to, $35,065, $50,701, $67,690 and $99,050, respectively; direct operating expenses arising from investment properties that generated rental income amounted to $10,906, $10,713, $21,998 and $23,825, respectively; direct operating expenses arising from investment properties that did not generate rental income amounted to $571, $642, $1,141 and $1,157, respectively.

C. Please refer to Note 8 for investment properties pledged as collateral.

(19) Impairment of non-financial assets

For the three months and six months ended June 30, 2025 and 2024, the Group recognized impairment losses amounting to $0, $1,236, $0 and $18,478, respectively. For the three months and six months ended June 30, 2025 and 2024, the Group recognized reversal of impairment loss amounting to $2,765, $5,454, $2,765 and $5,454, respectively. Accumulated impairments on various non-financial assets were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Property and equipment	$ 97,980	$ 97,980	$ 34,576
Investment properties	209,858	212,623	279,655
Intangible assets	313,516	335,724	267,838
Total	$ 621,354	$ 646,327	$ 582,069

(20) Intangible assets

A. Goodwill:

	June 30, 2025	December 31, 2024	June 30, 2024
Goodwill	$ 11,797,017	$ 11,816,326	$ 11,809,578
Accumulated impairment	(222,466)	(241,775)	(233,404)
Total	$ 11,574,551	$ 11,574,551	$ 11,576,174

Yuanta Financial Holdings, the parent company, used shares conversion to bring Polaris Securities Co., Ltd. to the Group on October 3, 2011. In accordance with the business combination accounting treatment (the acquisition method), the excess of the acquisition cost over the fair value of tangible and identifiable intangible assets acquired less the liabilities assumed on the acquisition date should be recorded as goodwill. The Company merged with Polaris Securities Co., Ltd. on April 1, 2012, and the goodwill is continuously recognized. In addition, as at April 22, 2015, July 8, 2016 and June 12, 2017, the Group completed the acquisitions of shares in Yuanta Securities (Indonesia), Yuanta Securities (Thailand) and Yuanta Securities (Vietnam) and recognized goodwill of $42,613, $70,244 and $134,312, respectively.

Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	June 30, 2025	December 31, 2024	June 30, 2024
Brokerage segment			
Goodwill	$ 10,880,078	$ 10,880,078	$ 10,880,078
Investment banking segment			
Goodwill	$ 694,473	$ 694,473	$ 694,473
Investment segment - Yuanta Securities (Thailand)			
Goodwill	$ 70,193	$ 73,008	$ 67,272
Accumulated impairment	(70,193)	(73,008)	(65,649)
	$ -	$ -	$ 1,623
Investment segment - Yuanta Securities (Vietnam)			
Goodwill	$ 113,639	$ 130,133	$ 129,121
Accumulated impairment	(113,639)	(130,133)	(129,121)
	$ -	$ -	$ -
Investment segment - Yuanta Securities (Indonesia)			
Goodwill	$ 38,634	$ 38,634	$ 38,634
Accumulated impairment	(38,634)	(38,634)	(38,634)
	$ -	$ -	$ -

B. The Group periodically performs impairment assessments on goodwill at the end of each year. The Group assesses impairment indication of goodwill in the interim period based on the regulations. In the interim period, the Group takes into consideration the related information in relation to impairment indication of goodwill, and there was no indication that goodwill was impaired.

The impairment loss of the investment segment – Yuanta Securities (Vietnam) was recognized for the goodwill due to the recoverable amount being less than the carrying amount. For the six months ended June 30, 2024, impairment loss was $17,215.

C. The changes during the period for customer relationships, computer software and other identifiable intangible assets arising from the business combination are as follows:

	For the six months ended June 30, 2025			
	Customer Relationships	Computer Software	Others	Total
Cost, January 1, 2025	$ 3,030,313	$ 3,986,219	$ 2,267,309	$ 9,283,841
Less:Accumulated amortization	(3,030,313)	(3,551,448)	(1,419,910)	(8,001,671)
Less:Accumulated impairment	-	(15,164)	(78,785)	(93,949)
Net book value, January 1, 2025	-	419,607	768,614	1,188,221
Additions	-	113,337	29,832	143,169
Translation difference	-	(3,936)	(28,480)	(32,416)
Amortization	-	(74,949)	(160)	(75,109)
Reclassifications (Note)	-	647	-	647
Net book value, June 30, 2025	$ -	$ 454,706	$ 769,806	$ 1,224,512
Cost	$ 3,030,313	$ 4,062,257	$ 2,265,496	$ 9,358,066
Less:Accumulated amortization	(3,030,313)	(3,592,972)	(1,419,219)	(8,042,504)
Less:Accumulated impairment	-	(14,579)	(76,471)	(91,050)
Net book value, June 30, 2025	$ -	$ 454,706	$ 769,806	$ 1,224,512

Note: Transferred from prepayment of equipment.

	For the six months ended June 30, 2024			
	Customer Relationships	Computer Software	Others	Total
Cost, January 1, 2024	$ 3,045,313	$ 4,029,449	$ 2,295,850	$ 9,370,612
Less:Accumulated amortization	(3,045,313)	(3,617,707)	(1,420,902)	(8,083,922)
Less:Accumulated impairment	-	-	(34,304)	(34,304)
Net book value, January 1, 2024	-	411,742	840,644	1,252,386
Additions	-	56,151	366	56,517
Disposals	-	-	(1)	(1)
Translation difference	-	(3,192)	(4,544)	(7,736)
Amortization	-	(68,925)	(3,165)	(72,090)
Reclassifications (Note)	-	345	-	345
Net book value, June 30, 2024	$ -	$ 396,121	$ 833,300	$ 1,229,421
Cost	$ 3,030,313	$ 4,053,342	$ 2,291,627	$ 9,375,282
Less:Accumulated amortization	(3,030,313)	(3,657,221)	(1,423,893)	(8,111,427)
Less:Accumulated impairment	-	-	(34,434)	(34,434)
Net book value, June 30, 2024	$ -	$ 396,121	$ 833,300	$ 1,229,421

Note: Transferred from prepayment of equipment.

(21) Other non-current assets

	June 30, 2025	December 31, 2024	June 30, 2024
Operating guarantee deposits	$ 1,430,407	$ 1,602,524	$ 1,448,532
Settlement and clearing fund - stock exchange	423,650	449,557	332,413
Settlement and clearing fund - OTC	257,458	215,046	265,046
Settlement and clearing fund - future	41,096	35,923	40,063
Refundable deposits - rental deposit	907,396	888,707	892,472
Refundable deposits - lending auction and others	408,511	525,848	670,592
Prepayment of equipment	128,186	209,568	77,081
Prepayment of land and building	1,274,887	990,530	396,328
Overdue receivables	526,617	569,427	561,151
Others	917,562	602,928	488,226
Less: Allowance for credit losses	(530,893)	(573,642)	(565,436)
Total	$ 5,784,877	$ 5,516,416	$ 4,606,468

(22) Short-term loans

	June 30, 2025	December 31, 2024	June 30, 2024
Unsecured bank loans	$ 21,000,297	$ 25,465,966	$ 30,567,121
Secured bank loans	3,845,282	6,361,390	5,946,608
Secured loans - KSFC	23,994,806	16,775,893	18,512,377
Asset-backed short-term bonds	17,324,426	16,604,937	13,269,049
Total	$ 66,164,811	$ 65,208,186	$ 68,295,155
Range of interest rates	0.830%~7.850%	0.900%~7.750%	0.712%~8.730%

(23) Commercial paper payable

	June 30, 2025	December 31, 2024	June 30, 2024
Par value on issuance	$ 120,059,999	$ 153,951,477	$ 142,243,923
Less: Discount on commercial paper payable	(690,084)	(728,763)	(469,600)
Total	$ 119,369,915	$ 153,222,714	$ 141,774,323
Range of interest rates	0.550%~4.330%	1.050%~5.030%	1.538%~5.350%

The commercial papers are issued by bills finance companies or banks.

(24) Liabilities for bonds and bills with repurchase agreements

	June 30, 2025	December 31, 2024	June 30, 2024
Government bonds	$ 29,847,602	$ 48,981,273	$ 31,147,727
Corporate bonds	40,360,937	41,440,110	40,894,233
Foreign bonds	23,004,204	32,303,184	24,927,239
Financial bonds	85,323,206	93,386,278	89,501,006
Total	$ 178,535,949	$ 216,110,845	$ 186,470,205
Range of interest rates	0.65%~4.65%	0.65%~7.50%	0.60%~5.70%

	June 30, 2025	December 31, 2024	June 30, 2024
Liabilities for bills with repurchase agreements	$ 15,054,537	$ 18,283,030	$ 17,209,573
Range of interest rates	1.30%~1.50%	1.30%~1.64%	1.28%~1.60%

As of June 30, 2025, December 31, 2024 and June 30, 2024, liabilities for bonds and bills with repurchase agreements were mainly due within one year. Under the agreements, bonds and bills will be repurchased at agreed-upon prices plus interest on the specific dates after transactions. The total repurchase prices are $201,510,349, $244,009,637 and $212,226,846, respectively.

(Blank)

(25) Financial liabilities at fair value through profit or loss - current

	June 30, 2025	December 31, 2024	June 30, 2024
Liabilities for issuance of call (put) warrants:			
Proceeds from issuance of call (put) warrants	$ 47,636,564	$ 56,005,211	$ 52,127,729
(Gain) loss on price fluctuation	(8,268,550)	(13,464,781)	19,212,699
Market value (A)	39,368,014	42,540,430	71,340,428
Repurchase of issued call (put) warrants	43,307,069	49,263,653	48,867,907
(Loss) Gain on price fluctuation	(6,701,285)	(10,223,434)	17,253,942
Market value (B)	36,605,784	39,040,219	66,121,849
Liabilities for issuance of call (put) warrants (A-B)	2,762,230	3,500,211	5,218,579
Derivative financial instruments - OTC	16,542,027	18,909,292	20,656,046
Put options - futures	123,178	59,365	299,563
Liabilities for issuance of ETNs	519,513	582,271	655,102
Valuation adjustment on liabilities for issuance of ETNs	107,219	146,265	237,740
Subtotal	626,732	728,536	892,842
Securities borrowed payable - hedged	427,326	279,625	164,883
Valuation adjustment on securities borrowed payable - hedged	16,749	(1,401)	1,390
Securities borrowed payable - non-hedged	85,239,668	47,249,319	33,897,677
Valuation adjustment on securities borrowed payable - non hedged	895,056	1,609,666	2,556,866
Subtotal	86,578,799	49,137,209	36,620,816
Financial liabilities designated as at fair value through profit or loss - current	111,956,839	101,268,657	92,006,989
Total	$ 218,589,805	$ 173,603,270	$ 155,694,835

A. For details of derivative liabilities and net gain (loss) from derivative instruments, please refer to Notes 6(26) and 6(43) H.

B. For the three months and six months ended June 30, 2025 and 2024, the accumulative changes in fair value attributable to changes in its credit risk of the financial liabilities designated as at fair value through profit or loss amounted to $153, $1,044, $980 and $1,192, respectively.

C. For the three months and six months ended June 30, 2025 and 2024, net loss on financial liabilities designated as at fair value through profit or loss were $536,837, $1,478,454, $1,243,829 and $2,542,903, respectively.

(26) Derivatives instruments

A. Derivatives instruments

(A) Presentation in the balance sheets of derivative instruments - OTC of the Group is as follows:

	June 30, 2025		December 31, 2024	
	Derivative assets	Derivative liabilities	Derivative assets	Derivative liabilities
Interest rate swap contracts	$ 273,959	$ 271,057	$ 391,596	$ 377,957
Foreign exchange swaps and cross currency swap contracts	26,367	71,064	130,169	3,429
Forward exchange contracts	253,305	326,712	531,039	401,709
Interest rate swaps due to asset swap	8,873	1,697,056	2,888	1,518,548
Asset swap options	-	7,351,595	-	8,521,900
Equity derivatives	1,572,539	5,595,919	2,095,355	7,174,901
Structured products	3,122,475	79,771,415	3,821,829	73,209,794
Credit derivatives	162,947	21,540	223,651	49,013
Bonds forward contracts	1,093,761	1,206,482	691,578	847,407
Convertible bonds not derecognized due to asset swap	-	32,185,424	-	28,058,863
Others	58,717	602	54,809	14,428
	$ 6,572,943	$128,498,866	$ 7,942,914	$120,177,949

	June 30, 2024	
	Derivative assets	Derivative liabilities
Interest rate swap contracts	$ 521,118	$ 505,351
Foreign exchange swaps and cross currency swap contracts	161,790	16,868
Forward exchange contracts	84,634	74,236
Interest rate swaps due to asset swap	3,194	1,189,687
Asset swap options	-	12,750,422
Equity derivatives	2,306,370	6,020,084
Structured products	2,016,681	66,908,008
Credit derivatives	263,728	65,314
Bonds forward contracts	3,183	29,092
Convertible bonds not derecognized due to asset swap	-	25,098,981
Others	55,224	4,992
	$ 5,415,922	$112,663,035

(B) Futures transactions engaged in by the Group:

a. Balances of futures margins:

	June 30, 2025	December 31, 2024	June 30, 2024
Futures margins - own funds	$ 6,287,948	$ 6,055,044	$ 5,126,487
Futures margins - securities	$ 693,563	$ 3,612,607	$ 4,384,145

b. Details of gain (loss) on futures and options recognized for futures business are provided in Note 6(43).

B. Information on financial instruments - interest rate swap contracts:

The purpose of the Group to enter into an interest rate swap contract is to earn the interest rate spread based on the Group's estimation toward the interest rate trend. The contracts are typically made for periods of 1~10 years. On settlement date, interest is received or paid according to the difference in interest rates based on a specified notional amount. Most of the counterparties are financial institutions. As of June 30, 2025, December 31, 2024 and June 30, 2024, the critical terms were as follows:

	June 30, 2025	
In TWD:		
Trading criteria	Receiving at fixed interest rate; paying at floating interest rate	Paying at fixed interest rate; receiving at floating interest rate
Notional amount	$32,450,000 thousand	$33,910,000 thousand
Range of fixed interest rates %	0.54%~1.96%	0.53%~1.94%
Floating interest rate index	90 days TAIBOR	90 days TAIBOR
Interest accrued	Quarterly	Quarterly

	June 30, 2025	
In KRW:		
Trading criteria	Receiving at fixed interest rate; paying at floating interest rate	Paying at fixed interest rate; receiving at floating interest rate
Notional amount	$28,210,993 thousand	$38,543,678 thousand
Range of fixed interest rates %	0.90%~3.67%	0.73%~5.45%
Floating interest rate index	KOR CD 91days	KOR CD 91days
Interest accrued	Quarterly	Quarterly

	December 31, 2024	
In TWD:		
Trading criteria	Receiving at fixed interest rate; paying at floating interest rate	Paying at fixed interest rate; receiving at floating interest rate
Notional amount	$32,850,000 thousand	$32,750,000 thousand
Range of fixed interest rates %	0.54%~1.95%	0.51%~1.94%
Floating interest rate index	90 days TAIBOR	90 days TAIBOR
Interest accrued	Quarterly	Quarterly

In KRW:	December 31, 2024	
Trading criteria	Receiving at fixed interest rate; paying at floating interest rate	Paying at fixed interest rate; receiving at floating interest rate
Notional amount	$53,938,051 thousand	$45,583,927 thousand
Range of fixed interest rates %	0.90%~4.06%	0.73%~5.45%
Floating interest rate index	KOR CD 91days	KOR CD 91days
Interest accrued	Quarterly	Quarterly

	June 30, 2024	
In TWD:		
Trading criteria	Receiving at fixed interest rate; paying at floating interest rate	Paying at fixed interest rate; receiving at floating interest rate
Notional amount	$32,950,000 thousand	$34,050,000 thousand
Range of fixed interest rates %	0.54%~1.90%	0.51%~1.90%
Floating interest rate index	90 days TAIBOR	90 days TAIBOR
Interest accrued	Quarterly	Quarterly

In KRW:	June 30, 2024	
Trading criteria	Receiving at fixed interest rate; paying at floating interest rate	Paying at fixed interest rate; receiving at floating interest rate
Notional amount	$92,290,145 thousand	$73,772,831 thousand
Range of fixed interest rates %	0.85%~4.47%	0.73%~5.45%
Floating interest rate index	KOR CD 91days	KOR CD 91days
Interest accrued	Quarterly	Quarterly

(27) Guarantee deposit received on security lent

Guarantee deposit received on security lent were $68,694,347, $80,847,036 and $76,329,895 as of June 30, 2025, December 31, 2024 and June 30, 2024, respectively.

(28) Customer ledgers of securities firms' settlement accounts and equity for each customer in the account

	June 30, 2025	December 31, 2024	June 30, 2024
Equity for each customer in the account	$ 73,001,147	$ 49,647,963	$ 19,766,725
Fund utilization in the New Taiwan dollar denominated cash management account			
Demand deposits	$ 22,781,294	$ 14,411,296	$ 7,482,268
Time deposits	50,000,000	35,100,000	12,200,000
Others	2,123	1,025	608
Fund utilization in the foreign currency denominated cash management account			
Demand deposits	219,853	136,667	84,457
Total	$ 73,003,270	$ 49,648,988	$ 19,767,333

(29) Accounts payable

	June 30, 2025	December 31, 2024	June 30, 2024
Accounts payable - related parties	$ 53,131	$ 20,157	$ 14,821
Accounts payable - non-related parties			
Accounts payable - settlement	$ 80,276,082	$ 47,259,447	$ 79,918,427
Net exchange clearing payable	11,451,644	6,798,399	3,021,628
Spot exchange payable	3,741,053	1,259,293	2,507,884
Securities purchased payable	14,716,065	3,107,956	7,726,647
Refund of non-restricted purpose loan	621,032	241,509	388,739
Refund payable for the return of securities lent	181,465	227,596	762,253
Interest payable	669,433	514,800	765,735
Others	441,863	459,454	346,301
Total	$ 112,098,637	$ 59,868,454	$ 95,437,614

(30) Collections for third parties

	June 30, 2025	December 31, 2024	June 30, 2024
Underwriting share proceeds collected on behalf of customers	$ 19,938	$ 3,034,782	$ 258,075
Tax collections	582,483	547,715	628,849
Receipts under transfer -agent services	636,223	79,182	240,415
Others	157,498	152,245	126,877
Total	$ 1,396,142	$ 3,813,924	$ 1,254,216

(31) Other payables

	June 30, 2025	December 31, 2024	June 30, 2024
Other payables - related parties	$ 31,444	$ 40,820	$ 27,981
Other payables - non-related parties			
Salaries and bonuses payable	$ 6,758,193	$ 8,172,031	$ 5,898,702
Accrued operating expense	819,238	1,082,636	1,474,892
Other payables	1,578,963	1,434,099	1,470,795
Total	$ 9,156,394	$ 10,688,766	$ 8,844,389

(32) Other financial liabilities - current

	June 30, 2025	December 31, 2024	June 30, 2024
Customer deposits	$ 80,809,157	$ 73,783,176	$ 74,140,565

(33) Long-term liabilities - current portion

	June 30, 2025	December 31, 2024	June 30, 2024
Unsecured corporate bonds	$ 4,408,178	$ 5,636,038	$ 5,825,599

Related detailed information of long-term liabilities - current portion is provided in Note 6(35).

(34) Other current liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Temporary receipts	$ 22,438	$ 16,709	$ 18,909
Litigation reserves	62,411	127,457	4,566,512
Guarantee deposits received for derivative transactions	2,269,899	2,330,230	1,990,409
Others	536,054	478,681	524,378
Total	$ 2,890,802	$ 2,953,077	$ 7,100,208

In relation to the complaints filed by investors with the competent authority of Korea for disputes arising from the sale of financial products issued by affiliates of the Tong Yang Group by former TongYang Securities Inc. (currently Yuanta Securities (Korea)), the competent authority of Korea announced the results of the mediation, concluding that the amount of improper sale was KRW697,000 million (approximately NTD15.4 billion); of which former TongYang Securities Inc. was liable for compensations totaling KRW67,678 million (approximately NTD1.5 billion). From the end of September 2014, former TongYang Securities Inc. has commenced paying compensations to clients other than a few clients who disagreed with the above-mentioned mediated results and filed the complaints. In addition, the class action, relating to the above-mentioned financial product selling disputes with the claim amount of KRW492,565 million (approximately NTD10.9 billion) (which claim amount was reduced to KRW113,007 million (approximately NTD2.5 billion) by the plaintiffs), was concluded on May 1, 2024, the judgment of such case was in favor of Yuanta Securities (Korea).

Former TongYang Securities Inc. has recognized litigation reserves for the aforementioned sales dispute with adjustments made for actual compensation payments. As of June 30, 2025, the balance of the litigation reserves related to the aforementioned financial product selling disputes was KRW172 million (approximately NTD4 million).

In addition, there was an arbitration award issued for a dispute where, Anbang Group Holdings Co., Ltd. and Anbang Life Insurance Co., Ltd. (now known as Dajia Life Insurance Co., Ltd., collectively, “Anbang”) filed an arbitration counterclaim in Hong Kong against Yuanta Securities (Korea) and four other sellers in June 2017 based on the share purchase agreement with respect to Tong Yang Life Insurance Co., Ltd. The International Court of Arbitration of International Chamber of Commerce (ICC) made an arbitration award and an arbitration correction decision, ruling that the sellers shall pay Anbang compensation amounting to KRW166,600 million (approximately NTD3.7 billion) as well as relevant expenses and the accrued interests (the estimated amount of interests is KRW68,086 million (approximately NTD1.5 billion) as of December 20, 2024). Anbang then applied to recognize and enforce the arbitration award with the Korean courts. The Seoul Central District Court and the Seoul High Court respectively ruled to recognize the arbitration award. Yuanta Securities (Korea) filed a re-appeal against the Seoul High Court’s ruling and received the ruling from the Supreme Court on November 28, 2024 dismissing the re-appeal. Anbang is entitled to enforce the arbitration award in its full amount against Yuanta Securities (Korea), as recognized by the conclusive ruling of the Seoul High Court. Subsequent to being notified by Anbang to compensate the full amount, Yuanta Securities (Korea) paid approximately KRW191,125 million (approximately NTD4.2 billion, including the costs of the re-appeal procedure and after deducting amounts previously recovered from other sellers by Anbang) to Anbang on December 20, 2024. Yuanta Securities (Korea) has filed litigations to claim compensation against other sellers pursuant to the Korean law for any payment exceeding the proportional amount for which Yuanta Securities (Korea) shall be liable.

Furthermore, for the delay in redeeming certain funds sold by Yuanta Securities (Korea), Yuanta Securities (Korea) has made provisions of about KRW13,309 million (approximately NTD300 million). The amount of provisions was estimated and referred to cases that the Financial Dispute Settlement Committee has granted in relevant fund sales. This amount will be adjusted once the actual compensatory payments is made. As of June 30, 2025, after reflecting actual compensatory payments, the remaining amount of the provisions is about KRW2,652 million (approximately NTD60 million).

(35) Bonds payable

	June 30, 2025	December 31, 2024	June 30, 2024
Unsecured corporate bonds	$ 47,328,338	$ 43,248,220	$ 40,453,659

The details of bonds payable of the Group are as follows, and are recorded under “Long-term liabilities - current portion” and “Bonds payable” in the balance sheet.

Bond Name	Issuance area	Issuance date	Maturity date	Interest rate	Par value	June 30, 2025	Demcember 31 , 2024	June 30, 2024	Notes
Yuanta Securities Co., Ltd. unsecured subordinated corporate bonds - A bond - first issuance of 2019	Taiwan	2019/06/06	2026/06/06	1.250%	$2,200,000	$2,200,000	$2,200,000	$2,200,000	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Co., Ltd. unsecured subordinated corporate bonds - B bond - first issuance of 2019	Taiwan	2019/06/06	2029/06/06	1.400%	6,300,000	6,300,000	6,300,000	6,300,000	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Co., Ltd. unsecured subordinated corporate bonds - A bond - first issuance of 2020	Taiwan	2020/10/20	2027/10/20	0.850%	1,300,000	1,300,000	1,300,000	1,300,000	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Co., Ltd. unsecured subordinated corporate bonds - B bond - first issuance of 2020	Taiwan	2020/10/20	2030/10/20	0.950%	3,700,000	3,700,000	3,700,000	3,700,000	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Co., Ltd. unsecured subordinated corporate bonds - A bond - first issuance of 2021	Taiwan	2021/05/17	2031/05/17	0.820%	4,800,000	4,800,000	4,800,000	4,800,000	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Co., Ltd. unsecured subordinated corporate bonds - B bond - first issuance of 2021	Taiwan	2021/05/17	2036/05/17	1.020%	5,200,000	5,200,000	5,200,000	5,200,000	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Co., Ltd. unsecured corporate bonds - A bond - first issuance of 2023	Taiwan	2023/08/15	2028/08/15	1.620%	950,000	950,000	950,000	950,000	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Co., Ltd. unsecured corporate bonds - B bond - first issuance of 2023	Taiwan	2023/08/15	2033/08/15	1.820%	4,550,000	4,550,000	4,550,000	4,550,000	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Co., Ltd. unsecured corporate bonds - A bond - first issuance of 2024	Taiwan	2024/05/23	2029/05/23	1.760%	2,500,000	2,500,000	2,500,000	2,500,000	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Co., Ltd. unsecured corporate bonds - B bond - first issuance of 2024	Taiwan	2024/05/23	2034/05/23	1.860%	2,500,000	2,500,000	2,500,000	2,500,000	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Co., Ltd. unsecured corporate bonds - A bond - first issuance of 2025	Taiwan	2025/01/09	2030/01/09	1.940%	1,200,000	1,200,000	-	-	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Co., Ltd. unsecured corporate bonds - B bond - first issuance of 2025	Taiwan	2025/01/09	2035/01/09	2.020%	2,900,000	2,900,000	-	-	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Finance Co., Ltd. unsecured corporate bond - A bond - first issuance of 2020	Taiwan	2020/05/06	2025/05/06	0.630%	2,300,000	-	2,299,806	2,299,523	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities Finance Co., Ltd. unsecured corporate bond - B bond - first issuance of 2020	Taiwan	2020/05/06	2027/05/06	0.670%	2,700,000	2,699,129	2,698,895	2,698,658	Interest is paid once a year, and the principal is repaid at maturity

Bond Name	Issuance area	Issuance date	Maturity date	Interest rate	Par value	June 30, 2025	Demcember 31 , 2024	June 30, 2024	Notes
Yuanta Securities Finance Co., Ltd. unsecured corporate bond - first issuance of 2024	Taiwan	2024/10/08	2029/10/08	2.050%	$3,000,000	$2,996,523	$2,996,120	$ -	Interest is paid once a year, and the principal is repaid at maturity
Yuanta Securities (Korea) Co., Ltd. unsecured corporate bonds - 88th issuance (Note)	Korea	2022/04/12	2025/04/11	4.215%	KRW 150,000,000	-	3,336,232	3,526,076	Interest is paid quarterly, and the principal is repaid at maturity
Yuanta Securities (Korea) Co., Ltd. unsecured corporate bonds - 89-1st issuance (Note)	Korea	2024/02/15	2026/02/13	4.334%	KRW 100,000,000	2,208,178	2,221,175	2,347,123	Interest is paid quarterly, and the principal is repaid at maturity
Yuanta Securities (Korea) Co., Ltd. unsecured corporate bonds - 89-2nd issuance (Note)	Korea	2024/02/15	2027/02/15	4.413%	KRW 60,000,000	1,323,931	1,332,030	1,407,878	Interest is paid quarterly, and the principal is repaid at maturity
Yuanta Securities (Korea) Co., Ltd. unsecured corporate bonds - 90-1st issuance (Note)	Korea	2025/04/10	2027/04/09	2.938%	KRW 100,000,000	2,204,598	-	-	Interest is paid quarterly, and the principal is repaid at maturity
Yuanta Securities (Korea) Co., Ltd. unsecured corporate bonds - 90-2nd issuance (Note)	Korea	2025/04/10	2027/04/10	3.030%	KRW 100,000,000	2,204,157	-	-	Interest is paid quarterly, and the principal is repaid at maturity
Totel						$51,736,516	$48,884,258	$46,279,258	

Note : The corporate bonds issued by Yuanta Securities (Korea) are denominated in thousands of Korean Won (in thousands).

(36) Other non-current liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Guarantee deposits received	$ 112,225	$ 97,917	$ 115,435
Net defined benefit liabilities - non-current	4,805,188	4,804,761	4,719,597
Others	98,732	109,301	113,229
Total	$ 5,016,145	$ 5,011,979	$ 4,948,261

(37) Pensions

A. Defined benefit pension plan

(A) The Company and its domestic subsidiary, Yuanta Securities Finance, have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units and 61 units for the Company and Yuanta Securities Finance, respectively. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company also has a specific retention plan for certain employee. Except for Yuanta Securities Finance contributing retirement fund by 8% of the employees' monthly salaries and wages until July 2024 with approval by the competent authority, The Company and its domestic subsidiary, Yuanta Securities Finance, contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Yuanta Securities (Korea) and its subsidiaries have a defined benefit plan or a defined contribution plan in accordance with the relevant laws and regulations applied by local Korean government. Also, the Company and its domestic subsidiary, Yuanta Securities Finance, would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method, to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiary will make contributions for the deficit by next March.

(B) For the aforementioned pension plan, the Company and its domestic subsidiary recognized pension expense of $7,958, $6,735, $15,916 and $13,470 for the three months and six months ended June 30, 2025 and 2024, respectively

(C) Expected contributions to the defined benefit pension plans of the Company and its domestic subsidiary, Yuanta Securities Finance, as well as Yuanta Securities (Korea) and its subsidiaries for the year 2026 amounts to $24,004 and $11,051, respectively.

B. Defined contribution plans

Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution plan (the "New Plan") under the Labor Pension Act (the "Act"), covering employees with R.O.C nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount no less than 6% of employees' monthly salaries to the employees' individual pension accounts at the "Bureau of Labor Insurance". The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under defined contribution pension plans of the Company and its domestic subsidiaries for the three months and six months ended June 30, 2025 and 2024 were $70,403, $66,121, $143,177 and $133,151, respectively.

C. The pension plans for the consolidated foreign subsidiaries are as follows:

(A) The pension plan for Yuanta Securities Asia Financial Services is in compliance with the regulations of each employee nationality. Yuanta Hong Kong Holdings (Cayman) does not have compulsory pension plans according to local regulations. Other foreign subsidiaries are in compliance with related regulations enacted by local governments.

(B) For the three months and six months ended June 30, 2025 and 2024 the foreign subsidiaries recognized $132,833, $161,108, $267,988 and $327,058 of pension expense by complying with aforementioned regulations.

(38) Common stock

	June 30, 2025	December 31, 2024	June 30, 2024
Common stock	$ 65,924,526	$ 65,924,526	$ 65,924,526
Common stock (in thousand shares)	6,592,453	6,592,453	6,592,453

As of June 30, 2025, December 31, 2024 and June 30, 2024 the Company's authorized capital were all $67,200,000, and the paid-in capital were all 6,592,453 thousand shares, (including all 247,259 thousand shares through private placement), with par value of $10 dollars per share.

(39) Capital reserve

	Changes in ownership interests in subsidiaries	Others	Total
Balance at January 1, 2025	$ 1,292,233	$ 297	$ 1,292,530
Changes in ownership interests in subsidiaries	52,337	-	52,337
Balance at June 30, 2025	$ 1,344,570	$ 297	$ 1,344,867
Balance at January 1, 2024	$ 1,282,297	$ 297	$ 1,282,594
Changes in ownership interests in subsidiaries	4,517	-	4,517
Balance at June 30, 2024	$ 1,286,814	$ 297	$ 1,287,111

Pursuant to the R.O.C. Company Act, capital reserve arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. The distribution of cash dividends should be in accordance with the Jin-Guan-Zneng-Quan Letter No. 1010029627 dated July 20, 2012. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital reserve to be capitalized as mentioned above should not exceed 10% of the paid-in capital each year.

Capital reserve should not be used to cover accumulated deficit unless the legal reserve is insufficient. According to Interpretation (100)390 issued by the Accounting Research and Development Foundation of R.O.C. (ARDF), the merger between the Company and the controlled subsidiary of Yuanta Financial Holdings is viewed as an organizational restructure between the entities under common control. This merger is accounted for using the carrying amount of Yuanta Financial Holdings' long-term equity investment in Yuanta Securities Finance, and the difference between the cash consideration paid and the carrying amount of long-term equity investments is adjusted in the appropriate equity account.

(40) Legal reserve

As required by the Company Act, 10% of the current year's earnings, after paying all taxes and offsetting prior years' operating losses, if any, shall be set aside as legal reserve until the cumulative balance equals the total amount of paid-in capital. Except for covering accumulated deficit or to increase capital by issuing new shares or to distribute cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. For legal reserve used in issuing new shares or distributing cash dividends, the amount of the legal reserve shall not exceed 25% of paid-in capital. The distribution of cash dividends should be in accordance with the Jin-Guan-Zneng-Quan Letter No. 1010029627 dated July 20, 2012.

(41) Special reserve

A. According to Article 14 of the "Regulations Governing Securities Firms" 20% of the current year's earnings, after paying all taxes and offsetting any accumulated deficit, shall be set aside as special reserve until the reserve balance equals the total amount of paid-in capital. The special reserve shall be used exclusively to cover accumulated deficit or to increase capital and shall not be used for any other purposes. Such capitalization shall not be permitted unless the Company had already accumulated a special reserve of at least 25% of its paid-in capital stock and only quarter of such special reserve may be capitalized.

The Company also set aside special reserve for debit balance on other equity in accordance with other regulations. An equivalent amount of special reserve should be set aside from after-tax net profit for the current period and other items included in the current year's unappropriated earnings other than after-tax net profit for the current period based on the debit balance on other equity. Prior year's unappropriated earnings shall be set aside if there remains any insufficiency. When debit balance on other equity is reversed subsequently, the reversed amount could be reversed from special reserve and included in the distributable earnings.

B. According to Jin-Guan-Zneng-Quan Letter No. 1030053166 dated February 26, 2015, securities firms or subsidiaries should set aside the same amount of special reserve based on the increased amount of retained earnings arising from their acquisition which resulted in bargain purchase gain and it shall not be reversed within one year. After the expiration of one year, the special reserve could be used to cover accumulated deficit. Further, after assessing the underlying asset value of acquisitions being close to the value when acquiring the assets without significant impairment, the special reserve could be capitalized with the review of an independent accountant.

C. According to Jin-Guan-Zneng-Quan Letter No. 10500278285 dated August 5, 2016, securities firms should set aside 0.5% to 1% of net income after tax as special reserve, upon the distribution of earnings from 2016 to 2018. Starting from 2017, special reserve as mentioned above may be reversed in an amount equal to employees' transformation training expenditure, transfer or arrangement expenditures arising from the development of Fintech. Further, according to Jin-Guan-Zheng-Quan Letter No. 1080321644 dated July 10, 2019, securities firms are no longer required to set aside additional special reserve starting from 2019. And the special reserve, within the balance of special reserve set aside in the previous years, could be reversed at the same amount for the following expenditures:

(a) Employees' transfer or arrangement expenditures, including the expenditure of supporting employees transfer between sectors or groups, and pension and employment termination compensation paid when employees retire or resign, which are superior to related labor acts.

(b) For the purposes of fintech or securities and futures business development, a training expenditure is spent for upgrading or educating the capability of employees.

(42) Unappropriated earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be used to pay profit-seeking enterprise income tax and offset prior losses first, set aside 10% of such profit as legal reserve and 20% thereof as special reserve, and then set aside or reverse special reserve as required by law. The Board of Directors should propose the distribution of the remaining earnings along with accumulated retained earnings for the approval of the shareholders during their meeting to distribute dividends. Transportation allowances and conference attendance fees are paid to the directors by reference to industry standards.

B. Under the Company's Articles of Incorporation, the Company may distribute earnings or cover accumulated deficit on a semi-annual basis after the close of each half fiscal year in compliance with the Company Act. The half fiscal year's earnings, if any, shall be used to estimate and reserve for employees' compensation and taxes to be paid as well as accumulated deficit to be covered first, and then set aside as legal reserve, accounted for as 10% of the remaining amount, and special reserve, accounted for as 20% of the remaining amount, then set aside or reverse special reserve as required by law. The Board of Directors should propose the distribution of the remaining earnings, if any, along with the prior years' unappropriated earnings, if the dividends are distributed in the form of cash, it shall be approved by the Board of Directors, or if the dividends are distributed in the form of new shares, it shall be approved by the shareholders at their special meeting.

C. The Company, after becoming a subsidiary of Yuanta Financial Holdings, exercised its shareholders' meeting's authority through the Board of Directors pursuant to regulations.

D. The appropriation of 2024 earnings have been resolved by the Board of Directors (acting on behalf of shareholders) on June 26, 2025. The appropriation of 2023 earnings have been resolved by the Board of Directors (acting on behalf of shareholders) on June 25, 2024. In addition, the Board of Directors resolved not to distribute earnings in the first half of 2025 on August 21, 2025.

	2024		2023	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve appropriated	$ 2,267,015	$ -	$ 1,567,942	$ -
Special reserve appropriated	4,534,030	-	3,135,883	-
Reversal of special reserve (Note)	-	-	(10,415)	-
Cash dividends	15,869,103	2.4072	10,986,007	1.6665
Total	$ 22,670,148		$ 15,679,417	

Note: Please refer to Note 6(41)C.

E. For information relating to employees' compensation and directors' remuneration, please refer to Note 6(43)K.

(43) Components of statement of comprehensive income

A. Brokerage fee revenue

	For the three months ended June 30, 2025	For the three months ended June 30, 2024
From the centralized trading market commissioned business	$ 4,987,531	$ 6,729,587
From the business premises commissioned business	1,014,281	1,275,194
Commission revenue from short sales	21,731	30,960
Commission revenue from securities lending	10,873	8,751
Total	$ 6,034,416	$ 8,044,492

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
From the centralized trading market commissioned business	$ 9,547,443	$ 12,221,083
From the business premises commissioned business	2,055,752	2,464,500
Commission revenue from short sales	44,811	55,280
Commission revenue from securities lending	19,562	13,050
Total	$ 11,667,568	$ 14,753,913

B. Underwriting fee revenue

	For the three months ended June 30, 2025	For the three months ended June 30, 2024
Revenue from underwriting securities on a firm commitment basis	$ 68,237	$ 35,491
Revenue from consignment stock fees	6,946	12,486
Revenue from underwriting processing fees	128,597	80,492
Revenue from underwriting bond fees	30,164	21,414
Revenue from underwriting advisory fees	9,870	8,610
Others	6,958	12,788
Total	$ 250,772	$ 171,281

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Revenue from underwriting securities on a firm commitment basis	$ 155,439	$ 78,134
Revenue from consignment stock fees	18,169	22,738
Revenue from underwriting processing fees	239,770	147,387
Revenue from underwriting bond fees	49,373	60,986
Revenue from underwriting advisory fees	16,730	19,270
Others	11,722	23,518
Total	$ 491,203	$ 352,033

C. Net gain on sales of trading securities

	For the three months ended June 30,	
	2025	2024
Revenue from sale of trading securities - proprietary trading	$ 728,731,979	$ 717,578,580
Cost from sale of trading securities - proprietary trading	(728,564,534)	(712,056,233)
Subtotal	167,445	5,522,347
Revenue from sale of trading securities - underwriting	1,024,174	281,055
Cost from sale of trading securities - underwriting	(1,019,020)	(238,197)
Subtotal	5,154	42,858
Revenue from sale of trading securities - hedging	46,430,832	57,716,574
Cost from sale of trading securities - hedging	(46,678,465)	(55,117,021)
Subtotal	(247,633)	2,599,553
Total	($ 75,034)	$ 8,164,758

	For the six months ended June 30,	
	2025	2024
Revenue from sale of trading securities - proprietary trading	$ 1,515,237,932	$ 1,410,749,927
Cost from sale of trading securities - proprietary trading	(1,514,380,335)	(1,400,230,507)
Subtotal	857,597	10,519,420
Revenue from sale of trading securities - underwriting	1,850,579	797,199
Cost from sale of trading securities - underwriting	(1,836,194)	(655,048)
Subtotal	14,385	142,151
Revenue from sale of trading securities - hedging	88,766,271	111,171,166
Cost from sale of trading securities - hedging	(89,152,512)	(106,787,752)
Subtotal	(386,241)	4,383,414
Total	$ 485,741	$ 15,044,985

D. Interest income

	For the three months ended June 30,	
	2025	2024
Financing interest income	$ 1,380,534	$ 1,807,440
Bond interest income	1,876,827	1,683,740
Interest income on loans	433,059	466,326
Interest income on securities business money lending	856,253	579,728
Interest income on bonds and bills under reverse repurchase agreements	168,182	298,945
Interest revenue on structured products	1,254	2,823
Interest income on bills / commercial papers	100,341	76,525
Interest income on commercial paper payable	54,698	92,588
Interest income on deposits on securities borrowed	143,170	142,671
Interest income derived from the customer ledgers	210,917	39,427
Others	194,360	400,570
Total	$ 5,419,595	$ 5,590,783

	For the six months ended June 30,	
	2025	2024
Financing interest income	$ 3,069,540	$ 3,465,955
Bond interest income	3,832,294	3,436,535
Interest income on loans	919,693	907,477
Interest income on securities business money lending	1,790,494	1,051,032
Interest income on bonds and bills under reverse repurchase agreements	376,205	576,449
Interest income on structured products	2,587	5,762
Interest income on bills / commercial papers	193,719	151,844
Interest income on commercial paper payable	113,005	209,601
Interest income on deposits on securities borrowed	327,379	289,331
Interest income derived from the customer ledgers	384,820	61,173
Others	447,477	480,722
Total	$ 11,457,213	$ 10,635,881

E. Charge of expected credit impairment losses

	For the three months ended June 30,	
	2025	2024
Receivables (including other current assets and overdue receivables)	$ 71,571	($ 43,542)
Financial assets at fair value through other comprehensive income - debt instruments	281	1,917
Other financial assets - loans	(229,261)	(109,567)
Financial assets measured at amortized cost	444	-
Total	($ 156,965)	($ 151,192)

	For the six months ended June 30,	
	2025	2024
Receivables (including other current assets and overdue receivables)	$ 16,707	($ 67,994)
Financial assets at fair value through other comprehensive income - debt instruments	394	1,533
Other financial assets - loans	(378,380)	(262,410)
Financial assets measured at amortized cost	435	25
Total	($ 360,844)	($ 328,846)

F. Net (loss) gain on trading securities at fair value through profit or loss

	For the three months ended June 30,	
	2025	2024
Trading securities - proprietary trading	$ 2,519,183	$ 706,647
Trading securities - underwriting	19,760	20,718
Trading securities - hedging	672,071	2,036,220
Total	$ 3,211,014	$ 2,763,585

	For the six months ended June 30,	
	2025	2024
Trading securities - proprietary trading	$ 502,760	$ 2,043,620
Trading securities - underwriting	54,946	18,950
Trading securities - hedging	(1,254,517)	5,113,143
Total	($ 696,811)	$ 7,175,713

G. Gain (loss) on warrants issuance

	For the three months ended June 30,	
	2025	2024
Gain on changes in fair value of liabilities for issuance of call (put) warrants	$ 9,215,833	$ 2,817,487
(Loss) gain on exercise of call (put) warrants before maturity	(6,274)	18,051
Loss on changes in fair value of repurchase of issued call (put) warrants	(8,987,314)	(3,325,256)
Call (put) warrant issuance cost	(117,907)	(213,112)
Total	$ 104,338	($ 702,830)

	For the six months ended June 30,	
	2025	2024
Gain (loss) on changes in fair value of liabilities for issuance of call (put) warrants	$ 40,169,534	($ 9,750,533)
Gain on exercise of call (put) warrants before maturity	91,995	44,011
(Loss) gain on changes in fair value of repurchase of issued call (put) warrants	(38,846,195)	8,762,864
Call (put) warrant issuance cost	(282,813)	(387,490)
Total	$ 1,132,521	($ 1,331,148)

H. Net gain (loss) from derivative instruments

	For the three months ended June 30, 2025	For the three months ended June 30, 2024
Net gain (loss) from derivative instruments - futures		
Futures	$ 2,746,815	($ 4,101,220)
Options	(167,431)	375,008
Subtotal	2,579,384	(3,726,212)
Net loss from derivative instruments - OTC		
Interest rate swaps due to asset swap	64,467	202,209
Asset swap options	(270,396)	(2,939,160)
Structured products	(320,241)	(1,165,007)
Equity derivatives	741,240	147,053
Foreign exchange swaps and cross currency swap contracts	(970,966)	413,996
Others	31,280	81,560
Subtotal	(724,616)	(3,259,349)
Total	$ 1,854,768	($ 6,985,561)

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Net gain (loss) from derivative instruments - futures		
Futures	$ 5,450,806	($ 7,082,047)
Options	(51,665)	921,133
Subtotal	5,399,141	(6,160,914)
Net loss from derivative instruments - OTC		
Interest rate swaps due to asset swap	192,352	549,000
Asset swap options	873,390	(6,075,563)
Structured products	(784,411)	(1,939,399)
Equity derivatives	255,891	(130,665)
Foreign exchange swaps and cross currency swap contracts	(796,447)	1,114,571
Others	(206,415)	481,101
Subtotal	(465,640)	(6,000,955)
Total	$ 4,933,501	($ 12,161,869)

I. Other operating income

	For the three months ended June 30, 2025	For the three months ended June 30, 2024
Fund management fee	$ 52,754	$ 53,745
Distribution fee	60,437	54,009
Net loss on error accounts	(3,718)	(3,870)
Financial advisory and arrangement fee	67,016	52,474
Commission income	262,730	191,008
KSFC interest yields	389,155	515,382
Net gain (loss) on foreign exchange	1,007,999	(179,429)
Sub-brokerage income	275,907	421,013
Others	222,247	182,020
Total	$ 2,334,527	$ 1,286,352

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Fund management fee	$ 102,393	$ 87,844
Distribution fee	151,172	99,499
Net loss on error accounts	(7,513)	(6,039)
Financial advisory and arrangement fee	100,211	264,587
Commission income	464,886	403,458
KSFC interest yields	794,737	1,015,177
Net gain (loss) on foreign exchange	983,284	(645,071)
Sub-brokerage income	554,516	872,643
Others	442,275	349,400
Total	$ 3,585,961	$ 2,441,498

J. Finance costs

	For the three months ended June 30, 2025	For the three months ended June 30, 2024
Financial costs on bonds and bills sold under repurchase agreements	$ 1,503,237	$ 1,610,148
Financial costs on guarantee deposit received from security lendings	521,299	681,891
Financial costs on coporate bonds payable	226,234	187,656
Financial costs on commercial paper payable	575,451	566,688
Financial costs on bank loans	181,453	198,510
Financial costs on deposits of Central Banks and others	391,131	458,321
Others	251,574	293,495
Total	$ 3,650,379	$ 3,996,709

	For the six months ended June 30,	
	2025	2024
Financial costs on bonds and bills sold under repurchase agreements	$ 3,226,795	$ 3,323,856
Financial costs on guarantee deposit received from security lendings	1,099,800	1,238,749
Financial costs on coporate bonds payable	454,935	358,798
Financial costs on commercial paper payable	1,215,244	945,145
Financial costs on bank loans	416,275	317,017
Financial costs on deposits of Central Banks and others	826,908	947,997
Others	508,143	566,843
Total	$ 7,748,100	$ 7,698,405

K. Employee benefits expenses

	For the three months ended June 30,	
	2025	2024
Salaries and bonuses	$ 4,971,248	$ 4,637,995
Labor and health insurance fees	165,173	154,363
Pension expenses	211,194	233,964
Termination benefits	2,562	4,496
Others	220,618	270,218
Total	$ 5,570,795	$ 5,301,036

	For the six months ended June 30,	
	2025	2024
Salaries and bonuses	$ 9,116,390	$ 9,739,601
Labor and health insurance fees	325,035	309,705
Pension expenses	427,081	473,679
Termination benefits	4,673	6,614
Others	587,761	569,483
Total	$ 10,460,940	$ 11,099,082

(A) In accordance with the Company’s Articles of Incorporation, after covering accumulated deficits with the year-end earnings (that is income before taxes less income before employees’ compensation provisions), the remainder, if any, shall appropriate 0.01% to 5% as employees’ compensation.

(B) For the three months and six months ended June 30, 2025 and 2024, employees’ compensation was accrued at $11,872, $11,522, $23,336, and $22,460, respectively; while directors’ remuneration was accrued at all $0. Employees’ compensation and directors’ remuneration were estimated and accrued based on 0.22% and 0.00% of distributable profit of current six months ended June 30, 2025, which will be distributed in the form of cash. The accrued amounts in the 2024 financial statements were the same as the actual distributed amounts as resolved by the meeting of Board of Directors and the shareholders. The employees’ compensation and directors’ remuneration as resolved by the meeting of Board of Directors and the shareholders are posted in the “Market Observation Post System”.

L. Depreciation and amortization

	For the three months ended June 30,	
	2025	2024
Depreciation expense	$ 407,663	$ 393,696
Amortization expense	38,690	35,879
Total	$ 446,353	$ 429,575

	For the six months ended June 30,	
	2025	2024
Depreciation expense	$ 803,095	$ 813,190
Amortization expense	75,109	72,090
Total	$ 878,204	$ 885,280

M.Other operating expenses

	For the three months ended June 30,	
	2025	2024
Taxes	$ 1,197,405	$ 1,303,152
Commission expense	156,301	132,702
Information services	411,695	367,190
Rental	11,892	13,141
Securities lending fee	507,461	511,585
Sundry expense	235,251	153,656
Professional fee	181,393	159,729
Postage and telecommunication	122,168	123,510
Entertainment	75,795	66,200
Custody service fee	134,751	174,385
Repairs and maintenance	82,288	69,272
Utilities	67,442	70,605
Others	265,554	221,554
Total	$ 3,449,396	$ 3,366,681

	For the six months ended June 30,	
	2025	2024
Taxes	$ 2,361,033	$ 2,498,373
Commission expense	306,293	305,071
Information services	809,237	720,539
Rental	23,482	25,602
Securities lending fee	1,081,914	947,013
Sundry expense	438,878	391,779
Professional fee	338,024	291,436
Postage and telecommunication	240,511	234,013
Entertainment	159,257	141,895
Custody service fee	254,744	306,254
Repairs and maintenance	149,410	139,617
Utilities	130,760	144,798
Others	486,523	434,451
Total	$ 6,780,066	$ 6,580,841

N. Other gains and losses

	For the three months ended June 30, 2025	For the three months ended June 30, 2024
Financial income	$ 783,564	$ 696,505
Rebate income from banks	86,319	103,910
Rental income	35,509	51,432
Dividend income	203,437	11,250
Co-marketing income	121	22
Net gain on disposal of investments	9,386	36,062
Impairment loss on non-financial assets	-	(1,236)
Reversal of impairment loss on non-financial assets	2,765	5,454
Gain (loss) on non-operating financial instruments measured at fair value through profit or loss	37,061	(36,758)
Gain (loss) on disposal of property and equipment and investment properties	88,260	(576)
Depreciation of investment properties	(11,014)	(11,310)
Loss on litigation reserves	-	(79,495)
Others	29,410	35,197
Total	$ 1,264,818	$ 810,457

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Financial income	$ 1,439,246	$ 1,307,573
Rebate income from banks	176,703	204,192
Rental income	68,608	103,463
Dividend income	205,840	14,611
Co-marketing income	4,137	10,114
Net (loss) gain on disposal of investments	(17,209)	212,208
Impairment loss on non-financial assets	-	(18,478)
Reversal of impairment loss on non-financial assets	2,765	5,454
Gain on non-operating financial instruments measured at fair value through profit or loss	33,620	38,522
Gain on disposal of property and equipment and investment properties	88,249	811
Depreciation of investment properties	(22,211)	(24,875)
Loss on litigation reserves	-	(165,967)
Others	15,068	64,438
Total	$ 1,994,816	$ 1,752,066

(44) Income tax

A. Income tax expense:

(A) Components of income tax expense:

	For the three months ended June 30, 2025	For the three months ended June 30, 2024
Current income tax:		
Current income tax on profits for the period	$ 877,427	$ 1,256,698
Prior year income tax over estimation	(11,880)	(108,382)
Subtotal	865,547	1,148,316
Deferred income tax:		
Origination and reversal of temporary differences	(27,629)	(145,729)
Subtotal	(27,629)	(145,729)
Income tax expense	$ 837,918	$ 1,002,587

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Current income tax:		
Current income tax on profits for the period	$ 1,819,958	$ 2,448,398
Prior year income tax over estimation	(22,752)	(165,177)
Subtotal	1,797,206	2,283,221
Deferred income tax:		
Origination and reversal of temporary differences	(185,849)	(468,816)
Subtotal	(185,849)	(468,816)
Income tax expense	$ 1,611,357	$ 1,814,405

(B) Income tax expense in relation to components of other comprehensive income:

	For the three months ended June 30,	
	2025	2024
Income tax in relation to items that will not be reclassified to profit or loss		
Remeasurement arising on defined benefit plans	($ 10,192)	($ 6,878)
Gains and losses on equity instruments classified at fair value through other comprehensive income	96,239	(33,714)
Share of other comprehensive income and expense of associates and joint ventures accounted for under the equity method	2	2
Income tax in relation to items that may be reclassified subsequently to profit or loss		
Gains and losses on debt instruments classified at fair value through other comprehensive income	5,637	4,158
Total	$ 91,686	($ 36,432)

	For the six months ended June 30,	
	2025	2024
Income tax in relation to items that will not be reclassified to profit or loss		
Remeasurement arising on defined benefit plans	($ 50,682)	($ 63,897)
Gains and losses on equity instruments classified at fair value through other comprehensive income	62,031	(13,152)
Share of other comprehensive income and expense of associates and joint ventures accounted for under the equity method	45	(1,421)
Income tax in relation to items that may be reclassified subsequently to profit or loss		
Gains and losses on debt instruments classified at fair value through other comprehensive income	12,276	57,061
Total	$ 23,670	($ 21,409)

B. The Company’s income tax returns through 2019 have been assessed by the Tax Authority. The income tax returns of the Company’s subsidiaries, Yuanta International Insurance Brokers and Yuanta Securities Finance have been assessed by the Tax Authority through 2023.

C. Unused tax losses and unrecognized deferred tax assets of the Group's foreign subsidiaries are as follows, and unused tax losses are subject to the agreement by the local Tax Authorities:

	June 30, 2025		
	Unused tax losses	Unrecognized deferred tax assets	Expiry year under local regulations
Yuanta Investment Consulting (Beijing)	$ 11,558	$ 11,558	2030
Yuanta Financial (Hong Kong)	203,184	203,184	No expiry date
Yuanta International Investment (Hong Kong)	30,112	30,112	No expiry date
Yuanta Securities (Indonesia)	60,131	-	2029

	December 31, 2024		
	Unused tax losses	Unrecognized deferred tax assets	Expiry year under local regulations
Yuanta Investment Consulting (Beijing)	$ 15,388	$ 15,388	2026
Yuanta Financial (Hong Kong)	224,325	224,325	No expiry date
Yuanta International Investment (Hong Kong)	33,404	33,404	No expiry date
Yuanta Securities (Indonesia)	67,898	-	2029

	June 30, 2024		
	Unused tax losses	Unrecognized deferred tax assets	Expiry year under local regulations
Yuanta Investment Consulting (Beijing)	$ 19,207	$ 19,207	2026
Yuanta Financial (Hong Kong)	219,953	219,953	No expiry date
Yuanta International Investment (Hong Kong)	26,325	26,325	No expiry date

D. The Company has not recognized the deferred income tax liabilities for the related taxes arose from the unremitted retained earnings of the subsidiary, Yuanta Securities Asia Financial Services. As of June 30, 2025, December 31, 2024 and June 30, 2024, the amounts were $6,324,845, $6,963,673 and $6,766,441, respectively. The above unremitted retained earnings will be reinvested in the future. As of June 30, 2025, December 31, 2024 and June 30, 2024, the unremitted retained earnings of such subsidiary were $33,858,500, $36,241,351 and $34,746,941, respectively. As of June 30, 2025, the unrecognized deferred income tax assets (liabilities) of Yuanta Securities (Korea)'s investments under the equity method were $120,213 and ($1,119,783), respectively. As of December 31, 2024, the unrecognized deferred income tax assets (liabilities) of Yuanta Securities (Korea)'s investments under the equity method were $121,007 and ($1,127,180), respectively. As of June 30, 2024, the unrecognized deferred income tax assets (liabilities) of Yuanta Securities (Korea)'s investments under the equity method were $194,239 and ($1,256,436), respectively.

E. The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). Pillar Two legislation was enacted in Korea, Hong Kong, Singapore, Thailand, Vietnam and Indonesia, the jurisdiction in which foreign subsidiaries are incorporated. Under the Pillar Two legislation, the Group was liable to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate.

F. The Group has applied the exception on recognizing and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.

G. The Group has assessed that the primary Pillar Two income tax exposure arises from the subsidiaries operating in the Hong Kong tax jurisdiction. Accordingly, the related top-up tax has been recognized as current income tax expense.

(45) Earnings per share

The basic earnings per share for the three months and six months ended June 30, 2025 and 2024 are as follows:

	For the three months ended June 30, 2025		
	Amount after tax	Weighted-average number of shares outstanding (share in thousands)	Earnings per share (in dollars)
Profit attributable to equity of the parent	$ 5,620,673	6,592,453	$ 0.85

	For the three months ended June 30, 2024		
	Amount after tax	Weighted-average number of shares outstanding (share in thousands)	Earnings per share (in dollars)
Profit attributable to equity of the parent	$ 4,800,260	6,592,453	$ 0.73

	For the six months ended June 30, 2025		
	Amount after tax	Weighted-average number of shares outstanding (share in thousands)	Earnings per share (in dollars)
Profit attributable to equity of the parent	$ 9,587,582	6,592,453	$ 1.45

	For the six months ended June 30, 2024		
	Amount after tax	Weighted-average number of shares outstanding (share in thousands)	Earnings per share (in dollars)
Profit attributable to equity of the parent	$ 9,278,875	6,592,453	$ 1.41

(46) Changes in liabilities from financing activities

	Short-term loans	Commercial paper payable	Bonds payable (Note)
At January 1, 2025	$ 65,208,186	$ 153,222,714	$ 48,884,258
Changes in cash flow from financing activities	956,625	(34,056,769)	2,905,212
Amortization of discounts and premiums	-	203,970	5,206
Translation difference	-	-	(58,160)
At June 30, 2025	$ 66,164,811	$ 119,369,915	$ 51,736,516

	Short-term loans	Commercial paper payable	Bonds payable (Note)
At January 1, 2024	$ 48,439,167	$ 83,155,165	$ 41,106,533
Changes in cash flow from financing activities	19,855,988	58,489,703	5,225,287
Amortization of discounts and premiums	-	129,455	4,997
Translation difference	-	-	(57,559)
At June 30, 2024	$ 68,295,155	$ 141,774,323	$ 46,279,258

Note: Bonds payable were shown as "Long-term liabilities - current portion" and "Bonds payable."

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling entity

The Group's ultimate entity is Yuanta Financial Holdings, which owns 100% of the Company's common shares. Transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this Note. Transactions with other related parties are as follows:

(2) Names and relationships of related parties

Names of related parties	Relationship with the Group
Yuanta Life Insurance Co., Ltd. (Yuanta Life)	Affiliated company
Yuanta Bank Co., Ltd. (Yuanta Bank)	Affiliated company
Yuanta Futures Co., Ltd. (Yuanta Futures)	Affiliated company
Yuanta Futures (Hong Kong) Co., Ltd. (Yuanta Futures (Hong Kong))	Affiliated company
Yuanta Securities Investment Trust Co., Ltd. (Yuanta Securities Investment Trust)	Affiliated company
Yuanta Securities Investment Consulting Co., Ltd. (Yuanta Securities Investment Consulting)	Affiliated company
Yuanta Venture Capital Co., Ltd. (Yuanta Venture Capital)	Affiliated company
Funds under managed by Yuanta Securities Investment Trust	Investment funds managed by Yuanta Securities Investment Trust

Names of related parties	Relationship with the Group
Yuanta Cultural and Educational Foundation (Yuanta Foundation)	Related parties
Shun Fung Holdings (Private) Limited	Related parties
Yuanta Diamond Funds SPC	Related parties (Note 1)
Sino-American Silicon Products Inc. (Sino-American Silicon)	Related parties (Note 2)
Taiwan Speciality Chemicals Corporation (Taiwan Speciality Chemicals)	Related parties (Note 3)
Segregated portfolios of Yuanta Diamond Funds SPC	Funds managed by Yuanta Securities (Hong Kong)
Yuanta Asia Growth Investment, L.P.	A fund managed by Yuanta Asia Investment (Hong Kong)
Global Growth Investment, L.P.	A fund managed by Yuanta Asia Investment (Hong Kong)
IBKC-TONGYANG Growth 2013 Private Equity Fund	Investments accounted for under the equity method (Note 4)
Yuanta Secondary No.3 Private Equity Fund	Investments accounted for under the equity method
Kiwoom-Yuanta 2019 Scale-up Fund	Investments accounted for under the equity method
Yuanta Innovative Job Creation Fund	Investments accounted for under the equity method
Yuanta Innovative Growth MPE Fund	Investments accounted for under the equity method
Yuanta Great Unicorn No. 1 Fund	Investments accounted for under the equity method
Yuanta SPAC IX	Investments accounted for under the equity method
Yuanta SPAC X	Investments accounted for under the equity method
Yuanta SPAC XI	Investments accounted for under the equity method
Yuanta SPAC XII	Investments accounted for under the equity method
Yuanta SPAC XIII	Investments accounted for under the equity method
Yuanta SPAC XIV	Investments accounted for under the equity method
Yuanta SPAC XV	Investments accounted for under the equity method
Yuanta SPAC XVI	Investments accounted for under the equity method
Yuanta SPAC XVII	Investments accounted for under the equity method (Note5)
Yuanta K-Bio Vaccine Blockbuster Private Equity Fund	Investments accounted for under the equity method
Alpha-Harvest Summit Private Equity Fund	Investments accounted for under the equity method (Note6)
Astra Buy-out General Private Equity Trust 1	Investments accounted for under the equity method (Note7)
Others	The Yuanta Group, funds managed by consolidated subsidiaries, related parties, major shareholders of affiliated entities, invested enterprises of key management and its close relatives, and the key management of the consolidated company.

Note 1: Yuanta Diamond Funds SPC is a segregated portfolio company registered in the Cayman Islands, under the laws of the Cayman Islands. There can be one or multiple segregated portfolios under SPC (hereinafter called funds). Between each fund, assets and liabilities are seperated. Yuanta International Investment (Hong Kong) Ltd. holds the management shares issued by Yuanta Diamond Funds SPC. The rights of management shares include maintaining the functions of a SPC,but excluding participating in profit sharing, asset and dividend distribution of the funds.

Note 2: Sino-American Silicon Products Inc. is a related party since June 2, 2025.

Note 3: Taiwan Speciality Chemicals Corporation is a related party since June 2, 2025.

Note 4: IBKC-TONGYANG Growth 2013 Private Equity Fund and isn't a related party since January 24, 2025.

Note 5: Yuanta SPAC XVII is a related party since Septembe 13, 2024.

Note 6: Alpha-Harvest Summit Private Equity Fund is a related party since January 23, 2024. And it isn't a related party since March 10, 2025.

Note 7: Astra Buy-out General Private Equity Trust 1 is a related party since February 19, 2025.

(3) Significant related party transactions and balances

A. Future transactions

(A) Futures margins and handling charges - proprietary trading arising from future transactions are as follows:

	June 30, 2025	
	Futures margins	
	Own funds	Excess margins
Fellow subsidiary		
Yuanta Futures	$ 2,038,469	$ 1,917,194
Others	13,802	108,284
	$ 2,052,271	$ 2,025,478

	December 31, 2024	
	Futures margins	
	Own funds	Excess margins
Fellow subsidiary		
Yuanta Futures	$ 2,238,182	$ 1,993,990
Others	16,646	110,144
	$ 2,254,828	$ 2,104,134

	June 30, 2024	
	Futures margins	
	Own funds	Excess margins
Fellow subsidiary		
Yuanta Futures	$ 1,735,884	$ 1,383,004
Others	10,331	61,165
	$ 1,746,215	$ 1,444,169

	Handing charges - proprietary trading	
	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Futures	$ 22,017	$ 23,887
Others	2,444	301
	$ 24,461	$ 24,188

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Futures	$ 47,467	$ 49,745
Others	4,104	717
	$ 51,571	$ 50,462

(B) Commission income receivable (under “accounts receivable - related parties”) and commission income - futures arising from futures introducing broker transactions on behalf of related parties are as follows:

	Commission income receivable		
	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Futures	$ 18,427	$ 18,943	$ 23,313

	Commission income - futures	
	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Futures	$ 65,578	$ 74,770

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Futures	$ 121,185	$ 132,180

(C) Security commission fees

	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Futures	$ 3,609	$ 6,596

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Futures	$ 7,299	$ 11,738

B. Bank deposits, loans and interests

(A) Details of deposits of the Group with related parties are as follows:

	June 30, 2025		December 31, 2024	
	Bank deposits	Other receivables - Interest receivable (Note)	Bank deposits	Other receivables - Interest receivable (Note)
Fellow subsidiary				
Yuanta Bank	$ 94,407,122	$ 345,043	$ 80,424,685	$ 242,138

	June 30, 2024	
	Bank deposits	Other receivables - Interest receivable (Note)
Fellow subsidiary		
Yuanta Bank	$ 42,938,370	$ 69,457

	Other gains and losses - financial income (Note)	
	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Bank	$ 402,046	$ 251,731
	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Bank	$ 712,620	$ 454,080

Note: Including the interest of demand deposits, time deposits and operating guarantee deposits.

(B) As of June 30, 2025, December 31, 2024 and June 30, 2024, the certificate of deposits that the Group provided to Yuanta Bank (under "other current assets") as collateral for credit facility, guarantee deposits of structured products and guarantee deposits on money lending amounted to $4,626,989, $944,764 and $483,938, respectively.

(C) As of June 30, 2025, December 31, 2024 and June 30, 2024, the short-term loans that the Group borrowed from its fellow subsidiary, Yuanta Bank, amounted to $750,000, $1,623,000 and $1,500,000, respectively. The financial costs arising from short-term borrowings are as follows:

	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Bank	$ 4,739	$ 3,415
	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Bank	$ 11,886	$ 5,882

C. Accounts receivable/payable

(A) Consolidated income tax return - receivable/payable (under "current income tax assets/liabilities")

	June 30, 2025	December 31, 2024	June 30, 2024
Consolidated income tax return receivable			
Parent company			
Yuanta Financial Holdings	$ 66,009	$ 66,009	$ 66,009
Consolidated income tax return payable			
Parent company			
Yuanta Financial Holdings	$ 912,395	$ 2,126,970	$ 1,169,617

(B) Accounts receivable - settlement

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Bank	$ 9,890	$ 5,920	$ 60,528
Others	7	7	4,557
Funds under managed by fellow subsidiary			
Funds under managed by Yuanta Securities Investment Trust	1,738	-	-
	$ 11,635	$ 5,927	$ 65,085

(C) Accounts payable - settlement

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Bank	$ 9,068	$ 4,360	$ 5,796
Yuanta Securities Investment Trust	-	619	3,922
Funds under managed by fellow subsidiary			
Funds under managed by Yuanta Securities Investment Trust	-	2,457	2,466
	$ 9,068	$ 7,436	$ 12,184

(D) Other payables - Receipts under custody

	June 30, 2025	December 31, 2024	June 30, 2024
Parent Company			
Yuanta Financial Holdings	$ 10,304	$ 20,394	$ 3,972
Fellow subsidiary			
Yuanta Bank	848	3,962	1,216
Others	39	117	37
	$ 11,191	$ 24,473	$ 5,225

D. Operating guarantee deposits

The Group's time deposits provided for operating guarantee deposits to related parties with regard to securities and futures business. Details were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Bank	$ 1,280,000	$ 1,280,000	$ 1,290,000

E. Refundable deposits

(A) Securities lending auction deposits

The Group made refundable deposits with related parties for securities lending auction. Details were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Bank	$ 250,000	$ 304,000	$ 304,000

(B) Lease deposits

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Life	$ 20,535	$ 18,836	$ 17,827
Yuanta Bank	12,386	7,425	4,063
Total	$ 32,921	$ 26,261	$ 21,890

F. Securities lending transations

	Security lending deposits		
	June 30, 2025	December 31, 2024	June 30, 2024
Funds under managed by fellow subsidiary			
Funds under managed by Yuanta Securities Investment Trust	$ 40,105	$ -	$ -

	Receivables from deposits on securities borrowed		
	June 30, 2025	December 31, 2024	June 30, 2024
Funds under managed by fellow subsidiary			
Funds under managed by Yuanta Securities Investment Trust	$ 1,960,697	$ 226,813	$ 436,978

	Security borrowing expenses	
	For the three months ended June 30,	
	2025	2024
Funds under managed by fellow subsidiary		
Funds under managed by Yuanta Securities Investment Trust	$ 18,277	$ 13,687
Fellow subsidiary		
Others	92	615
	$ 18,369	$ 14,302

	For the six months ended June 30,	
	2025	2024
Funds under managed by fellow subsidiary		
Funds under managed by Yuanta Securities Investment Trust	$ 30,984	$ 23,570
Fellow subsidiary		
Others	297	916
	$ 31,281	$ 24,486

	Guarantee deposit received from security lendings		
	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Futures	$ 125,653	$ -	$ -

G. Receivable of securities business money lending

	June 30, 2025	December 31, 2024	June 30, 2024
Key management personnel			
Others	$ 1,181	$ 7,074	$ 2,900
Other related parties			
Others	71,607	73,631	75,372
	$ 72,788	$ 80,705	$ 78,272

H. Receivables from loans to employees

	June 30, 2025	December 31, 2024	June 30, 2024
Key management personnel			
Others	$ 569	$ 907	$ 1,121
Other related parties			
Others	152,075	157,208	172,188
	$ 152,644	$ 158,115	$ 173,309

I. Income from distribution fee

	For the three months ended June 30, 2025	For the three months ended June 30, 2024
Fellow subsidiary		
Yuanta Securities Investment Trust	$ 11,315	$ 13,100
Key management personnel		
Others	654	1,541
Other related parties		
Others	259	836
	$ 12,228	$ 15,477

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Fellow subsidiary		
Yuanta Securities Investment Trust	$ 24,065	$ 26,310
Key management personnel		
Others	1,455	2,306
Other related parties		
Others	693	1,086
	$ 26,213	$ 29,702

J. Commission receivable and commission income

	Commission receivable June 30, 2025	Commission receivable December 31, 2024	Commission receivable June 30, 2024
Fellow subsidiary			
Yuanta Life	$ 40,247	$ 31,019	$ 54,627

	Commission income For the three months ended June 30, 2025	Commission income For the three months ended June 30, 2024
Fellow subsidiary		
Yuanta Life	$ 132,423	$ 129,421

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Fellow subsidiary		
Yuanta Life	$ 255,225	$ 285,952

K. Income from transfer-agent services

	For the three months ended June 30,	
	2025	2024
Parent company		
Yuanta Financial Holdings	$ 7,348	$ 12,050
Fellow subsidiary		
Yuanta Securities Investment Trust	17,744	34
Others	837	654
Other related parties		
Others	1,052	31
	$ 26,981	$ 12,769

	For the six months ended June 30,	
	2025	2024
Parent company		
Yuanta Financial Holdings	$ 13,860	$ 18,664
Fellow subsidiary		
Yuanta Securities Investment Trust	17,776	67
Others	1,328	1,112
Other related parties		
Others	1,082	61
	$ 34,046	$ 19,904

L. Trust income receivable and trust income (under "wealth management net income")

	Trust income receivable		
	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Securities Investment Trust	$ 20,328	$ 22,747	$ 19,635

	Trust income	
	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Investment Trust	$ 48,358	$ 58,792

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Investment Trust	$ 100,901	$ 121,886

M. Refund receivable for investments

	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties			
IBKC-TONGYANG Growth 2013 Private Equity Fund	$ -	$ -	$ 48,517
Kiwoom-Yuanta 2019 Scale-up Fund	26,817	26,315	27,827
	$ 26,817	$ 26,315	$ 76,344

N. Amounts held for settlement

As of June 30, 2025, December 31, 2024 and June 30, 2024, the Group had amounts held for settlement of $239,213, $344,201 and $178,477, respectively, which were deposited at its fellow subsidiary, Yuanta Bank.

O. Other financial liabilities

The Group's customer deposits under other financial liabilities are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Bank	$ 14,361	$ 15,744	$ 15,585
Yuanta Futures (Hong Kong)	10,667	22,854	26,952
Yuanta Venture Capital	-	6,034	5,939
Others	2,211	4,450	4,705
Key management personnel			
Others	10,789	13,221	5,628
Other related parties			
Others	9	11	11
	$ 38,037	$ 62,314	$ 58,820

P. Guarantee deposits received (rental deposit)

	June 30, 2025	December 31, 2024	June 30, 2024
Parent company			
Yuanta Financial Holdings	$ 2,805	$ -	$ 5,115
Fellow subsidiary			
Yuanta Bank	2,707	2,707	6,355
Yuanta Life	911	911	911
Yuanta Venture Capital	839	839	645
Others	261	261	2,461
Other related parties			
Others	11	11	10
	$ 7,534	$ 4,729	$ 15,497

Q. Property transactions

Property transactions between the Group and its related parties are as follows:

(A) Liabilities for bonds and bills with repurchase agreements (under "Liabilities for bonds and bills with repurchase agreements")

	June 30, 2025			
	Highest balance	Ending balance	Interest rate range	Foreign currency ending balance
Key management personnel				
Others	$ 13,100	$ -	0.65%	
Others	3,318	-	3.75% (Note: USD)	-
Others	17,044	17,044	3.80% (Note: USD)	USD 570 thousand
Other related parties				
Others	146,922	146,722	0.65%	
		$ 163,766		

	December 31, 2024			
	Highest balance	Ending balance	Interest rate range	Foreign currency ending balance
Key management personnel				
Others	$ 50,013	$ -	0.55%	
Others	45,049	-	4.20%~4.95% (Note: USD)	-
Other related parties				
Others	746,108	146,591	0.55%~0.65%	
Funds under managed by fellow subsidiary				
Funds under managed by Yuanta Securities Investment Trust	99,965	-	1.47%~1.48%	
		$ 146,591		

	June 30, 2024			
	Highest balance	Ending balance	Interest rate range	Foreign currency ending balance
Key management personnel				
Others	$ 50,013	$ -	0.55%	
Others	44,168	34,721	4.70%~4.95% (Note: USD)	USD 1,020 thousand
Other related parties				
Others	645,979	146,463	0.55%~0.60%	
Funds under managed by fellow subsidiary				
Funds under managed by Yuanta Securities Investment Trust	99,965	-	1.47%~1.48%	
		$ 181,184		

Note: The transactions are repurchase agreements denominated in foreign currencies.

(B) Reverse repurchase agreements transactions for bonds and bills (under "Investment in bonds and bills under reverse repurchase agreement"):

	June 30, 2025			
	Highest balance	Ending balance	Interest rate Range	Foreign currency ending balance
Key management personnel				
Others	$ 16,208	$ 15,205	1.60%~1.75% (Note:JPY)	JPY 39,000 thousand
			1.30%~1.50% (Note: CHF)	CHF 190 thousand

	December 31, 2024			
	Highest balance	Ending balance	Interest rate Range	Foreign currency ending balance
Key management personnel				
Others	$ 17,682	$ 16,280	1.20%~1.35% (Note: JPY)	JPY 43,000 thousand
			2.20% (Note: CHF)	CHF 200 thousand

	June 30, 2024			
	Highest balance	Ending balance	Interest rate Range	Foreign currency ending balance
Key management personnel				
Others	$ 8,672	$ 8,672	1.20%(Note:JPY)	JPY 43,000 thousand

Note: The transactions are reverse repurchase agreements denominated in foreign currencies.

(C) Bonds sold and purchased (under "Financial assets at fair value through profit or loss")

	For the three months ended June 30, 2025	
	Outright purchases	Outright sells
Parent company		
Yuanta Financial Holdings	$ 900,000	$ -
Fellow subsidiary		
Yuanta Bank	5,300,000	-
	$ 6,200,000	$ -

	For the six months ended June 30, 2025	
	Outright purchases	Outright sells
Parent company		
Yuanta Financial Holdings	$ 900,000	$ -
Fellow subsidiary		
Yuanta Bank	5,900,000	-
	$ 6,800,000	$ -

There were no bonds sold and purchased for the six months ended June 30, 2024.

(D) Stocks trading (under "Financial assets at fair value through profit or loss")

	Content	For the six months ended June 30, 2025 Purchase price
Fellow subsidiary		
Yuanta Furtures	Yuanta Furtures stocks	$ 7,400

There were no stocks trading for the six months ended June 30, 2024.

R. Commercial paper payable

	June 30, 2025	December 31, 2024	June 30, 2024
Key management personnel			
Others	$ 27,603	$ -	$ -

S. Lease transactions - lessee

(A) The Group leases buildings from related parties. Rental contracts are typically made for periods of 2 to 5 years and rental payments are made at the beginning of each month.

(B) Acquisition of right-of-use assets

	For the six months ended June 30, 2025	2024
Fellow subsidiary		
Yuanta Bank	$ 107,443	$ 78,384
Yuanta Life	30,542	-
Other related parties		
Shun Fung Holdings (Private) Limited	-	24,088
	$ 137,985	$ 102,472

(C) Lease liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Life	$ 68,484	$ 93,757	$ 141,191
Yuanta Bank	227,079	142,548	97,853
Other related parties			
Shun Fung Holdings (Private) Limited	13,800	18,689	22,871
	$ 309,363	$ 254,994	$ 261,915

T. Finance lease receivables

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Futures (Hong Kong)	$ 13,843	$ 18,408	$ 2,588

U. Customer margin accounts

	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Futures	$ 392,846	$ 349,127	$ 329,366
Others	1,146	1,264	1,256
	$ 393,992	$ 350,391	$ 330,622

V. Brokerage fee revenue

The transaction details of the Group's brokerage fee revenue from securities brokerage business by related parties are as follows:

	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Others	$ 11,086	$ 11,251
Funds under managed by fellow subsidiary		
Funds under managed by Yuanta Securities Investment Trust	128,010	159,170
Key management personnel		
Others	4,463	8,503
Other related parties		
Others	2,977	7,040
	$ 146,536	$ 185,964

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Others	$ 20,245	$ 21,979
Funds under managed by fellow subsidiary		
Funds under managed by Yuanta Securities Investment Trust	197,361	283,657
Key management personnel		
Others	8,990	16,334
Other related parties		
Others	6,896	14,052
	$ 233,492	$ 336,022

These securities brokerage transactions mentioned above were made in the ordinary course of business and carried out at arms-length commercial terms.

W. Handling charges – brokerage

The transaction details of the Group's service charges arising from securities brokerage business with related parties are as follows:

	Handling charges – brokerage	
	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Bank	$ 16,575	$ 21,826
	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Bank	$ 29,651	$ 47,744

X. Other operating income

(A) Dividend income

	For the three months ended June 30,	
	2025	2024
Parent company		
Yuanta Financial Holding	$ -	$ 1
Funds under managed by fellow subsidiary		
Funds under managed by Yuanta Securities Investment Trust	48,942	19,289
Other related parties		
Others	790	-
	$ 49,732	$ 19,290
	For the six months ended June 30,	
	2025	2024
Parent company		
Yuanta Financial Holdings	$ -	$ 1
Funds under managed by fellow subsidiary		
Funds under managed by Yuanta Securities Investment Trust	121,370	71,022
Other related parties		
Others	790	-
	$ 122,160	$ 71,023

(B) ETF interest income

	For the three months ended June 30,	
	2025	2024
Funds under managed by fellow subsidiary		
Funds under managed by Yuanta Securities Investment Trust	$ 29,639	$ 42,635

	For the six months ended June 30,	
	2025	2024
Funds under managed by fellow subsidiary		
Funds under managed by Yuanta Securities Investment Trust	$ 122,237	$ 74,952

(C) Underwriting fee revenue

a. Revenue from underwriting securities on a firm commitment basis

	For the three months ended June 30,	
	2025	2024
Other related parties		
Yuanta SPAC XVI	$ -	$ 3,649

	For the six months ended June 30,	
	2025	2024
Other related parties		
Yuanta SPAC XV	$ -	$ 3,189
Yuanta SPAC XVI	-	3,649
Yuanta SPAC XVII	3,354	-
Astra Buy-out General Private Equity Trust 1	22,363	-
Alpha-Harvest Summit Private Equity Fund	-	19,450
	$ 25,717	$ 26,288

Y. Other operating expenses

(A) Professional fee

The transaction details of the Group's professional fee from investment strategies and recommendations provided by related parties are as follows:

	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Investment Consulting	$ 63,770	$ 51,555

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Investment Consulting	$ 127,589	$ 103,110

Professional fee are calculated based on contractual agreements by both parties.

(B) ETF redemption fees

	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Investment Trust	$ 15,872	$ 9,943
Funds under managed by fellow subsidiary		
Funds under managed by Yuanta Securities Investment Trust	20,246	21,169
	$ 36,118	$ 31,112

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Investment Trust	$ 29,689	$ 19,371
Funds under managed by fellow subsidiary		
Funds under managed by Yuanta Securities Investment Trust	49,839	39,923
	$ 79,528	$ 59,294

(C) Insurance expense

	Prepaid insurance expense		
	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Life	$ 1,919	$ 18,322	$ 1,929

	Insurance expense	
	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Life	$ 5,757	$ 5,848

	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Life	$ 16,403	$ 16,465

Z. Non-operating income

(A) Rental income

Rental income from leasing the Group's own assets to related parties are as follows:

	For the three months ended June 30,	
	2025	2024
Parent company		
Yuanta Financial Holdings	$ 2	$ 7,694
Fellow subsidiary		
Yuanta Bank	3,593	8,418
Yuanta Securities Investment Consulting	-	2,161
Yuanta Life	1,108	1,108
Yuanta Venture Capital	1,263	969
Others	262	1,459
Other related parties		
Others	16	16
	$ 6,244	$ 21,825

	For the six months ended June 30,	
	2025	2024
Parent company		
Yuanta Financial Holdings	$ 2	$ 15,388
Fellow subsidiary		
Yuanta Bank	7,186	16,590
Yuanta Securities Investment Consulting	-	4,322
Yuanta Life	2,217	2,177
Yuanta Venture Capital	2,525	1,938
Others	525	2,917
Other related parties		
Others	32	32
	$ 12,487	$ 43,364

Rents consider rents of nearby office buildings and are calculated based on contractual agreements by both parties.

(B) Rebate receivable and rebate income

The rebate income received from related parties for using the Group's facilities (rebate income is shown as other gains and losses; rebate receivable is shown as other receivables) is as follows:

	Rebate receivable		
	June 30, 2025	December 31, 2024	June 30, 2024
Fellow subsidiary			
Yuanta Bank	$ 16,288	$ 17,491	$ 19,965

	Rebate income	
	For the three months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Bank	$ 48,132	$ 59,432
	For the six months ended June 30,	
	2025	2024
Fellow subsidiary		
Yuanta Bank	$ 102,398	$ 126,665

AA. Holding the funds and beneficiary certificates under managed by fellow subsidiary

For details of funds and beneficiary certificates under managed by fellow subsidiary and held by the Group (shown as financial assets at fair value through profit or loss) are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Funds under managed by fellow subsidiary			
Funds under managed by Yuanta Securities Investment Trust	$ 9,327,271	$ 16,525,244	$ 8,455,371

	For the three months ended June 30,			
	2025		2024	
	Proceeds on disposal	Realized gain	Proceeds on disposal	Realized gain
Funds under managed by fellow subsidiary				
Funds under managed by Yuanta Securities Investment Trust	$ 227,838,252	$ 1,022,531	$ 137,931,007	$ 711,431

	For the six months ended June 30,			
	2025		2024	
	Proceeds on disposal	Realized gain	Proceeds on disposal	Realized gain
Funds under managed by fellow subsidiary				
Funds under managed by Yuanta Securities Investment Trust	$ 426,170,700	$ 1,409,643	$ 259,890,868	$ 1,278,049

BB. <u>Holding the marketable securities issued by related parties</u>

For details of marketable securities which were issued by related parties and held by the Group (shown as financial assets at fair value through profit or loss) are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Parent company			
Yuanta Financial Holdings	$ 32	$ 29	$ 12
Other related parties			
Yuanta SPAC IX	21,881	22,026	23,291
Yuanta SPAC X	21,881	22,026	23,291
Yuanta SPAC XI	21,881	22,026	23,291
Yuanta SPAC XII	17,461	17,576	18,586
Yuanta SPAC XIII	21,881	22,026	23,291
Yuanta SPAC XIV	21,881	22,025	23,291
Yuanta SPAC XV	21,881	22,025	23,291
Yuanta SPAC XVII	21,881	22,025	-
Others	44,753	15,240	16,113
Total	$ 215,413	$ 187,024	$ 174,457

	For the three months ended June 30,			
	2025		2024	
	Proceeds on disposal	Realized (loss) gain	Proceeds on disposal	Realized loss
Parent company				
Yuanta Financial Holdings	$ 1,247,596	($ 11,059)	$ 499,435	($ 259)
Fellow subsidiary				
Yuanta Futures	8,149	749	-	-
Other related parties				
Sino-American Silicon	510,333	(4,049)	-	-
Taiwan Speciality Chemicals	7,855	2,078	-	-
Others	1,575	21	-	-
Total	$ 1,775,508	($ 12,260)	$ 499,435	($ 259)

	For the six months ended June 30,			
	2025		2024	
	Proceeds on disposal	Realized (loss) gain	Proceeds on disposal	Realized loss
Parent company				
Yuanta Financial Holdings	$ 2,658,153	($ 15,190)	$ 1,147,099	($ 1,907)
Fellow subsidiary				
Yuanta Futures	8,149	749	-	-
Other related parties				
Sino-American Silicon	510,333	(4,049)	-	-
Taiwan Speciality Chemicals	7,855	2,078	-	-
Others	1,575	21	-	-
Total	$ 3,186,065	($ 16,391)	$ 1,147,099	($ 1,907)

CC. Credit transactions

	Deposit payable for short sales		
	June 30, 2025	December 31, 2024	June 30, 2024
Key management personnel			
Others	$ 1,169	$ 7,702	$ 14,807
Other related parties			
Others	13,006	2,296	10,475
	$ 14,175	$ 9,998	$ 25,282

	Margin loans		
	June 30, 2025	December 31, 2024	June 30, 2024
Key management personnel			
Others	$ 93,971	$ 103,853	$ 120,607
Other related parties			
Others	56,244	50,091	54,140
	$ 150,215	$ 153,944	$ 174,747

DD. Donation

The donations made to related parties by the Group, are recorded in operating expenses - donation and are as follows:

	For the three months ended June 30,	
	2025	2024
Other related parties		
Yuanta Foundation	$ 39,200	$ -

	For the six months ended June 30,	
	2025	2024
Other related parties		
Yuanta Foundation	$ 39,200	$ -

EE. Others

(A) As of June 30, 2025, December 31, 2024 and June 30, 2024, the credit facilities granted by fellow subsidiary - Yuanta Bank to the Group with land and buildings and unlisted stocks (under “financial assets at fair value through other comprehensive income - non-current”) as collateral were $15,550,000, $14,050,000 and $11,100,000, respectively. The carrying amounts of land and buildings amounted to $3,301,161, $3,319,370 and $3,127,919, respectively. The carrying amounts of the unlisted stocks amounted to $21,053,551, $22,190,337 and $13,744,845, respectively. Details of the pledged assets are provided in Note 8.

(B) The fund management fee derived from the funds managed by the Group and the balances of funds held by the Group (shown as financial assets at fair value through profit or loss) are as follows:

	Fund management fee	
	For the three months ended June 30,	
	2025	2024
Other related parties		
Yuanta Asia Growth Investment, L.P.	$ 8,144	$ 10,209
Segregated portfolios of Yuanta Diamond Funds SPC	3,202	3,745
Others	-	1
	$ 11,346	$ 13,955

	For the six months ended June 30,	
	2025	2024
Other related parties		
Yuanta Asia Growth Investment, L.P.	$ 16,841	$ 20,155
Segregated portfolios of Yuanta Diamond Funds SPC	6,684	6,420
Others	-	94
	$ 23,525	$ 26,669

	The balances of funds		
	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties			
Yuanta Asia Growth Investment, L.P.	$ 96,130	$ 125,187	$ 171,300
Global Growth Investment, L.P.	11,526	13,901	19,073
	$ 107,656	$ 139,088	$ 190,373

	Fund management fee receivable		
	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties			
Yuanta Asia Growth Investment, L.P.	$ 7,837	$ 8,852	$ 10,263
Others	-	-	700
	$ 7,837	$ 8,852	$ 10,963

(C) Details on the carried interest and fund management fee receivable for fund investments accounted for under the equity method and receipts of carried interest and fund management fee are as follows:

	Carried interest and fund management fee receivable		
	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties			
Yuanta Secondary No.3 Private Equity Fund	$ 5,505	$ 6,958	$ 51,206
Yuanta Innovative Growth MPE Fund	12,999	17,818	6,584
Kiwoom-Yuanta 2019 Scale-up Fund	6,669	13,154	6,962
Yuanta K-Bio Vaccine Blockbuster Private Equity Fund	19,564	8,573	18,394
Yuanta Innovative Job Creation Fund	8,128	15,416	8,390
Yuanta Great Unicorn No.1 Fund	11,039	7,552	4,000
Others	2,964	2,995	4,432
	$ 66,868	$ 72,466	$ 99,968

	Carried interest and fund management fee	
	For the three months ended June 30,	
	2025	2024
Other related parties		
Yuanta Innovative Job Creation Fund	$ 4,058	$ 4,329
Yuanta Innovative Growth MPE Fund	6,814	6,015
Yuanta Secondary No.3 Private Equity Fund	5,497	7,297
Kiwoom-Yuanta 2019 Scale-up Fund	3,127	3,574
Yuanta K-Bio Vaccine Blockbuster Private Equity Fund	9,822	7,451
Others	4,933	4,078
	$ 34,251	$ 32,744

	For the six months ended June 30,	
	2025	2024
Other related parties		
Yuanta Innovative Job Creation Fund	$ 8,224	$ 9,091
Yuanta Innovative Growth MPE Fund	13,152	5,068
Yuanta Secondary No.3 Private Equity Fund	11,078	14,613
Kiwoom-Yuanta 2019 Scale-up Fund	6,748	6,990
Yuanta K-Bio Vaccine Blockbuster Private Equity Fund	19,795	17,983
Others	8,964	7,555
	$ 67,961	$ 61,300

(4) Key management personnel compensation

	For the three months ended June 30,	
	2025	2024
Salaries and other short-term employee benefits	$ 1,331,607	$ 1,047,411
Post-employment benefits	25,620	24,776
Other long-term employee benefits	250	239
Termination benefits	201	362
Total	$ 1,357,678	$ 1,072,788

	For the six months ended June 30,	
	2025	2024
Salaries and other short-term employee benefits	$ 2,316,394	$ 2,167,437
Post-employment benefits	53,340	55,320
Other long-term employee benefits	494	476
Termination benefits	201	362
Total	$ 2,370,429	$ 2,223,595

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8. PLEDGED ASSETS

The details of the Group's assets provided to financial institutions, etc., as collateral for loans and financial products are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024	Collateral purpose
Other current assets:				
Pledged time deposits	$ 7,048,602	$ 3,486,824	$ 2,181,590	Collateral for settlement limit, short-term loans, commercial paper payable, SBL and OTC derivative transactions
Financial assets at fair value through profit or loss - current:				
Trading securities - dealing segment (Par value)	171,077,757	188,344,079	161,081,571	Bonds under repurchase agreements, bills under repurchase agreements, operating guarantee deposits and futures and options margin, collateral for securities lending and OTC trading, collective fund for compensation loss
Trading securities - dealing segment	379,000	-	-	Collateral for securities lending
Reserve for deposits – KSFC	55,877,114	48,330,671	54,798,247	Brokerage business
Financial assets at fair value through other comprehensive income - current	67,051,804	77,024,431	69,469,223	Bonds under repurchase agreements, bills under repurchase agreements, operating guarantee deposits, OTC performance bonds, guarantees on asset disposal and claim reserve from trust fund
Financial assets at fair value through profit or loss - non-current	752,624	812,097	717,225	Guarantee deposits for notes, collective fund for compensation loss
Financial assets at fair value through other comprehensive income - non-current	25,481,998	26,898,871	18,722,293	Operating guarantee deposits, claim reserve from trust fund, collateral for securities lending business, guarantees for short- term borrowing, default customer account,guarantees for structured products and guarantees on asset disposal
Financial assets measured at amortized cost - current	-	1,000	1,001	Operating guarantee deposits
Financial assets measured at amortized cost - non-current	207,877	207,859	208,854	Operating guarantee deposits, securities lending auction deposits and deposits for guarantees in the Central Bank
Property and equipment and investment properties	5,610,190	5,643,784	5,577,217	Collateral for settlement limit, short-term loans, mortgage loans and leases
Treasury stock of Yuanta Securities (Korea)	563,502	403,734	469,944	Collateral for securities lending business

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) As of June 30, 2025, the amount for the contracts of property and equipment signed by the Group is \$2,668,726. Based on the contracts, the amount that was paid is \$1,338,580 and the amount that was not yet paid is \$1,330,146.

(2) Settlements under proxies

The Company had entered into several settlement proxy agreements with certain securities companies under which such companies agree to, if TWSE so directs, promptly act as the proxy of the Company to fulfill the Company' settlement obligations in the Company' name where the Company fails to fulfill its settlement obligations to TWSE. In this regard, the Company also agrees to act as the settlement proxy for certain securities companies in the same manner.

(3) Other litigations

A. With respect to the land and parking space sales dispute, Seventh-Day Adventist Church Taiwan Conference and Taiwan Adventist Hospital initiated a mediation procedure against Yuanta Securities and another party. On January 17, 2018, the claimants raised its claim to $952,511 thousand (of which $950,861 thousand was claimed on a joint liability or joint payment basis). The mediation failed before the Taiwan Taipei District Court. On July 11, 2018, Seventh-Day Adventist Church Taiwan Conference and Taiwan Adventist Hospital initiated a separate suit for the same matter and claimed the same compensation. The Taiwan Taipei District Court dismissed all the plaintiff's claims on January 27, 2022 (i.e., Yuanta Securities and another party prevailed). The plaintiffs appealed and reduced the claim amount to $722,378 thousand (the amount of $512,454 thousand of which is claimed by Seventh-Day Adventist Church Taiwan Conference and the amount of $209,924 thousand of which is claimed by Taiwan Adventist Hospital). Yuanta Securities is responding to the lawsuit in accordance with the law.

B. As of June 30, 2025, there were 8 litigations filed against Yuanta Securities (Korea) claiming totaling approximately KRW9,128 million (approximately NT$200 million). As of June 30, 2025, Yuanta Securities (Korea) has assessed that it is not necessary to provide provisions for the abovementioned 8 litigations.

Also, please refer to the explanation in Note 6(34) for an arbitration award to which Yuanta Securities (Korea) is subject to.

Separately, Yuanta Securities (Korea) filed 10 lawsuits as the plaintiff with a total claimed amount of approximately KRW194,801 million (approximately NT$4.3 billion).

C. Due to the alleged fraudulent act committed by a former employee of KK Trade Securities Co., Ltd., the affected clients filed a civil lawsuit against Yuanta Securities (Thailand) and the former employee for a joint liability to pay the compensation of THB301 million (approximately NT$300 million). In August 2017, Yuanta Securities (Thailand) received a civil complaint of the lawsuit. As part of the claimed amount was not remitted to the account of KK Trade Securities Co., Ltd., but rather directly remitted to the former employee's private account from the plaintiffs, the liability is denied by Yuanta Securities (Thailand). The claims made by the plaintiffs were all dismissed by the court of the first instance on October 8, 2020. The court of the second instance also dismissed all the plaintiffs' claims on April 7, 2022. The plaintiffs filed a third-instance appeal and requested the claim amount reduced from THB301 million to approximately THB 149 million (approximately NT$100 million).

D. As of June 30, 2025, Yuanta Securities (Hong Kong)'s receivables from certain margin loans amounting to HK$147,504 thousand (approximately NT$600 million) were secured by listed securities that were suspended for trading. These margin clients were served by an account executive who entered into a guarantee agreement with Yuanta Securities (Hong Kong) (the "Guarantee Agreement") under which the account executive agreed to guarantee against all losses incurred by Yuanta Securities (Hong Kong) in relation to the accounts of these margin clients. Considering that Yuanta Securities (Hong Kong) had exercised its right of set-off under the Guarantee Agreement against the account executive's assets amounting to HK$68,552 thousand (approximately NT$300 million) and received the first repayment distributed by certain clients' liquidator amounting to HK$44 thousand (approximately NT$170 thousand), the remaining loss of HK$78,908 thousand (approximately NT$300 million) has been recognized. Yuanta Securities (Hong Kong) has raised a litigation proceeding against the account executive claiming the full amount of the debt owed by those margin clients based on the Guarantee Agreement. The claim amount is HK$135,191 thousand (approximately NT$500 million) including the interest calculated as of the date of filing the lawsuit. The account executive claimed that she has no liability for losses in relation to the accounts of these margin clients. On February 22, 2021, the court of the first instance issued a summary judgment, ruling that the account executive should bear full guarantee liabilities. However, the account executive filed an appeal against such decision on March 22, 2021. As at the date of the approval of the financial statements, Yuanta Securities (Hong Kong) has considered the external legal advice, and deemed that no provision in relation to the above set-off is necessary.

(4) As of June 30, 2025, December 31, 2024 and June 30, 2024, the stocks entrusted to Yuanta Securities Finance for custody by clients were all 7,483 thousand shares. The market value of these entrusted stocks on the reference dates was approximately $77,639, $77,969 and $79,124, respectively.

(5) As of June 30, 2025, the upper limit of the remaining capital commitment for the private equity funds that Yuanta Securities (Korea) and its subsidiaries had entered into amounted to KRW70.5 billion (approximately NT$1.6 billion).

10. SIGNIFICANT LOSS FROM NATURAL DISASTER

None.

11. SIGNIFICANT SUBSEQUENT EVENTS

None.

12. OTHERS - FINANCIAL RISK MANAGEMENT

(1) Risk management system

A. Risk management objective

The Group controls any potential losses that might be incurred in operations within its tolerable limits by increasing completeness of risk management mechanism, establishing efficient risk management measures, models and systems, and monitoring the changes of overall risks strictly. The Group also puts efforts in allocating its capital more efficiently to raise the risk adjusted return on capital.

B. Risk management system

The Group's overall risk management system is based on the "Risk Management Policy" as the guiding principle. The "Risk Management Policy" clearly specifies the important risk management items, including risk management objectives, scope, organizational responsibility and accountability, system framework, monitoring and reporting processes, etc.

The Group's risk management system covers financial risk, operational risk, legal compliance risk and other risks related with operations, environment risk (including climate change risk).

In order to ensure the Group can operate in a sound environment, develop the business positively, the Group has developed complete risk management policies and mechanisms to effectively identify, measure, monitor, report and disclose the operational risks and ongoing commitment to enhance the integrity of the risk management mechanism to closely monitor the overall risk status, and to ensure the compliance with the Group's overall risk management policy specifications.

C. Organizational structure of risk management

(A) The Board of Directors is the Group's highest risk management unit, responsible for approving the Group's risk management policies, setting the risk management system and annual risk limits, and supervising the implementation of the risk management system.

(B) The Board of Directors set up an "Audit Committee", composed of independent directors, to assist the Board of Directors in carrying out its risk management duties. The primary duties of the committee are reviewing risk management policies, reviewing significant components of the risk management system, reviewing annual risk limits, and assisting in the supervision of the implementation of the risk management system.

(C) Senior management reviews all the risks involved in the various operating activities of the group, monitors the practice of risk management procedures, and ensures that the risk management system of a company can be completely and effectively executed.

(D) The Risk Management Department is an independent department that reports to the Board of Directors and implements risk management procedures. The department is responsible for designing the risk management system, developing effective methods of risk measurement, building the IT infrastructure for risk management, monitoring and analyzing risk, and providing reports and forewarnings of significant risks.

(E) The Compliance Affairs Department is responsible for monitoring and controlling compliance risk, confirming all operating and management regulations are updated in accordance with relevant regulations timely, supervising the compliance supervisors of each unit to execute the introduction, establishment and implementation of relevant internal norms, assisting in the assessment of possible compliance risk in various business operations and monitoring and controlling the risks of money laundering and terrorist financing to avoid the risk of the Company's businesses being abused for money laundering or financing of terrorism activities.

(F) The Legal Affairs Department is responsible for monitoring and controlling legal risk and assisting in the assessment of possible legal risk in various business operations, legal documents, and contracts.

(G) The Information Technology Department is responsible for monitoring and controlling information security risk and assisting in preventing damage to the related information system and impact on information security risk of normal operations caused by external deliberate cyber-attack or internal improper use, leakage, tampering and destruction of information assets.
(H) The Human Resources Department is responsible for monitoring and controlling human resources risk and assisting in avoiding risk arising from human rights issues of the employees and human resource development and management issues of the Company.
(I) The Corporate Planning Department is responsible for monitoring and controlling emerging risk and assisting in the assessment of risk of the impact of new types of business or new types of risk on the Company's future business operations; and monitoring and controlling reputational credit risk and strategy risk and assisting in avoiding relevant risk arising from adverse comments from the social media or the public and inappropriate strategies or changes in the operational environment.
(J) The Board Secretary Office is responsible for monitoring and controlling integrity management risk and assisting in avoiding risk that may adversely affect the Company's operations due to unethical acts.
(K) The Administrative Department is responsible for monitoring and controlling climate change risk to respond to climate change risk in its own operations.
(L) The Finance Department is responsible for monitoring and controlling liquidity risks arising from the inability to obtain external financing in a timely manner due to improper financing planning and assisting in avoiding risk arising from improper capital allocation.
(M) The Operations Center is responsible for coordinating the risk control related to accounting and settlement and supervising and managing integration, planning and execution of business-related backoffice operation such as accounting, settlement, depository and credit of the head office and the branches.
(N) Business units are responsible for identifying and managing risks arising from their respective functions or business scope and designing and implementing the effective internal control procedures for the characteristics of the risks.
(O) The Internal Audit Department is responsible for independently auditing and assessing whether the risk management and related internal control systems are continuously and effectively operating and timely providing suggestions for improvement.

D. Procedures of risk management

The Group's risk management process includes risk identification, risk assessment and measurement, and risk monitoring and management. The risk management department periodically provides various risk reports to all levels of management, ensuring that they can keep track of the changes in the various risks faced by the Group in a timely, complete, and in-depth manner.

(A) Market risk management

Market risk refers to the risk of loss due to changes in market prices, volatility, or correlation. Market prices include indices, stock prices, interest rates, exchange rates, and product or credit risk premiums. Market risk management includes setting effective warning indicators of risk and setting various risk limits and quantified risk values according to the risk tolerance of the Group, for the purpose of precise measurement of potential losses and effective monitoring and controlling of market risk. In our Value at Risk (VaR) model, we measure the maximum potential loss in one day with a 99% confidence level as a benchmark for market risk.

(B) Credit risk management

Credit risk arises from the possibility of breach of contract, declaration of bankruptcy, or liquidation by bond or note issuers, debtors, counterparties, guarantors, or custodians, representing the risk of loss from debtors who do not make payments or guarantors who do not fulfill their obligations under agreed upon terms. For the purposes of integrating credit risk exposure and monitoring changes in credit risk exposure, and in addition to the implementation of credit risk categorization according to internal credit rating systems, the Group established a credit warning mechanism and reporting process, which improved the timeliness of responses to credit events. Moreover, in order to improve the monitoring and controlling of risk concentration, an information system for the management of large risk exposures was created, which covers credit risk from investment transactions, provides summary information and analyses of credit risk by issuer and counterparty, and monitors the overall credit risk exposure.

(C) Liquidity risk management

In order to reasonably manage funding issues and lower liquidity risk, the Group has set risk indicators, such as financial ratios, period-specific liquidity risk limits, concentration of funding sources, and potential capital, to measure the flexibility and availability of funding. Meanwhile, the Group combines the volatility risks of both capital supply and capital demand, and evaluates the volatility risk of fund gaps in each time period to reasonably and effectively arrange the source and utilization of capital, and further reduce pressure of unexpected fund demand.

E. Hedging and risk diminishing strategies

The Group has established risk limits, hedging instruments and hedging mechanisms based on its capital scale and risk tolerating capability. Through hedging mechanisms, the Group may control risks within authorized limits, and employ authorized financial instruments, based on market conditions, business strategies, characteristics of commodities and risk management rules to adjust risk positions within acceptable levels.

(2) Credit risk analysis

The Group is exposed to credit risks from issuer credit risk, counterparty credit risk and underlying asset credit risk:

A. Issuer credit risk occurs when issuer (or guarantor) of the financial debt instruments held by the Group or bank with which the Group deposits money fails to fulfill contractual obligations (or guarantor's obligations) because of its default, bankruptcy or liquidation, which would cause a financial loss to the Group.

B. Counterparty credit risk occurs when the counterparty of the financial instrument transaction undertaken by the Group fails to fulfill settlement or payment obligation on the appointed date, which would cause a financial loss to the Group.

C. Underlying asset credit risk refers to the risk of loss that may arise from deterioration of credit quality of the underlying asset linked to the financial instruments or increasing of credit risk premium or downgrade of credit rating or contract default.

D. The information of each asset's credit risk

(A) Cash and cash equivalents: Counterparties are mainly local financial institutions and in the Asia area (others).

(B) Financial assets at fair value through profit or loss

Mainly includes the disclosure of financial assets at fair value through profit or loss (including non-current), excluding equity position.

a. Debt instruments

Debt instruments include, but are not limited to, bonds, convertible (exchangeable) corporate bonds and bond funds (including money market instruments). The issuer (or guarantee) are mostly domestic financial institutions. As of June 30, 2025 about 23% of the above-mentioned debt instruments are issued by governmental institutions, guaranteed by governmental institutions or guaranteed by financial institutions. Convertible (exchangeable) corporate bonds mostly transfer risk by asset swap transactions, issuing credit linked notes and guarantees from banks which approximate 12% of the convertible (exchangeable) corporate bonds. As a result, credit risk on debt securities have been effectively controlled.

b. Derivative financial instruments - OTC

Before entering into OTC (Over-the-Counter) derivative financial instruments transactions, all transactions must have signed ISDA contracts with the counterparty and use Close-out Netting and Credit Support Annex (CSA) and other mechanisms to effectively reduce counterparty credit risk. Futures and options trading in the OTC market are conducted primarily through orders placed by futures commission merchants acting as agents or settlement and clearing services provided by futures commission merchants who are clearing members. Counterparties are financial institutions with excellent credit located all around the globe.

(C) Investment in bonds under reverse repurchase agreements

The counterparties engaged in the transaction of bonds under reverse repurchase agreement are mainly local financial institutions and in the Asia area (others). The amount of the counterparty’s exposure to credit risk could be decreased effectively since the Group holds bonds under reverse repurchase agreement as collateral consistently.

(D) Customer margin accounts

The exclusive account used for customers’ guarantee deposits is mainly deposited in a bank with excellent credit.

(E) Deposits on securities borrowed

Deposits on securities borrowed mainly include the disclosure of amount for receivables from security lending and deposits on securities borrowed.

The Group should deposit guarantee deposits in the account designated by the counterparty when borrowing securities from the holding party. However, the amount of counterparty’s exposure to credit risk could be decreased effectively since the Group borrows securities as collateral consistently.

(F) Receivables

Receivables include guaranteed proceeds receivable from refinancing, receivable of securities business money lending, futures margins receivable, notes receivable, accounts receivable (including related parties), other receivables (including related parties), overdue receivables, receivables from margin loans. Credit risk mainly arises from receivables originated from brokerage, consignment trading, and credit transactions. As the majority of clients of aforesaid businesses are domestic individuals, credit risk of such receivables is mainly from domestic and Asian individuals.

(G) Other current assets (include other financial assets - current)

Primarily consists of other financial assets-current and other current assets. Other financial assets-current arise from the Group’s financing business, which requires collateral provided by the client or a third party. Clients of our financing business are distributed across different industries. As of June 30, 2025 secured financing accounted for 99.76% of total financing. Other current assets primarily consist of cash that is restricted, amounts held for settlement, or collected as part of an underwriting transaction. The majority of this type of current asset is deposited with financial institutions located in Taiwan, Hong Kong, and other countries in Asia.

(H) Financial assets at fair value through other comprehensive income

Mainly includes financial assets at fair value through other comprehensive income (including non-current items), but excluding financial assets with equity characteristics. These assets primarily consist of central government bonds attributed to restricted assets that had been pledged and positions in domestic and foreign bonds held for the purpose of long-term investment. Approximately 21% of the above-mentioned financial assets are issued by governmental institutions, guaranteed by governmental institutions or guaranteed by financial institutions as of June 30, 2025. Currently, credit risk has been effectively controlled.

(I) Financial assets measured at amortized cost

Primarily consists of accounts such as financial assets measured at amortized cost (including non-current assets), with major exposure to bonds that are held to maturity.

(J) Other non-current assets

Other non-current assets are mainly operating guarantee deposits, settlement and clearing fund and refundable deposits. Because there are many counterparties that the Group deposits refundable deposit to and each refundable deposit is not significant, credit risk had been spread entirely and decreased effectively.

E. Expected credit losses calculation

Impairment assessment is based on the calculation of expected credit losses, taking into account reliable and supportable information about past events, current conditions and assessments of future economic conditions, which is available without undue cost or effort, including forecastable information. The Group determines at the balance sheet date whether there has been a significant increase in credit risk since initial recognition or whether credit impairment has occurred, and recognizes expected credit losses according to which stage the asset belongs: no significant increase in credit risk or low credit risk at balance sheet date (Stage 1), significant increase in credit risk (Stage 2), and credit-impaired (Stage 3). 12-month expected credit losses are recognized for assets in Stage 1, and lifetime expected credit losses are recognized for assets in Stage 2 and Stage 3.

The definition of and expected credit losses recognized for each stage are as follows:

	Stage 1	Stage 2	Stage 3
Definition	Financial assets with no significant increase in credit risk since initial recognition or low credit risk on balance sheet date.	Financial assets with significant increase in credit risk since initial recognition.	Financial assets that became credit-impaired after initial recognition.
Recognition of expected credit losses	12-month expected credit losses are recognized	Lifetime expected credit losses are recognized	Lifetime expected credit losses are recognized

The Group uses the following key judgments and assumptions when estimating expected credit losses in accordance with IFRS 9:

(A) Determining whether there has been a significant increase in credit risk since initial recognition

At every balance sheet date, the Group assess the change in default risk over the lifetime of each financial asset to determine whether there has been a significant increase in credit risk since initial recognition.

a. At the balance sheet date, a debt instrument is considered to have significant increase in credit risk when both the internal and external credit ratings of the credit reference subject are of non-investment grade and any one of the following conditions is met:

(a) The internal and external ratings of the credit reference subject have dropped by more than one scale since initial recognition.

(b) The implied credit spread of the debt instrument has increased by a certain number of basis points since initial recognition.

b. The receivables (receivables from margin loans, receivable of securities business money lending, accounts receivable, other receivables, and other non-current assets - overdue receivables) are overdue by a number of days that exceeds the threshold specified in the payment terms; or the number of days past due does not exceed the specified threshold but other terms of the contract have been violated.

c. The deposit type is not attributed to special contractual reasons and is overdue, but the number of days overdue does not exceed the specified threshold.

(B) Definitions of credit-impaired financial assets

a. A debt instrument held by the Group is considered credit-impaired if it satisfies any one of the following conditions:

(a) Debt instrument was already credit-impaired at the time of acquisition.

(b) At the financial reporting date, the credit rating of debt instrument is “in default”.

(c) Principal or interest payments are not made in accordance with the terms of issuance.

(d) Due to credit conditions, the issuer alters the terms of issuance, delaying or not making interest payments.

(e) The issuer or guarantor has ceased operations, filed for reorganization, bankruptcy, or dissolution, or sold off assets that are critical to the entity’s operations.

b. The receivables (receivables from margin loans, receivable of securities business money lending, accounts receivable, other receivables, and other non-current assets - overdue receivables) have delayed principal or interest payments or the number of days overdue have exceeded the specified number at the financial reporting date. These assets are reclassified as non-accrual loans, or allowance for credit losses is recognized.

c. The guarantee deposit has not been returned at maturity, and the number of past-due days is in line with the days recorded in the contract.

(C) Measurement of expected credit losses

The model of expected credit losses (ECL) is based on the following three parameters: probability of default (PD), loss given default (LGD), and exposure at default (EAD).

a. Probability of default: This is calculated using the probability of default tables published by external credit rating agencies, and then adjusted according to forward-looking information.

b. Loss given default: This is calculated based on guarantees on and seniority of the debt instrument, taking into account the average recovery rate disclosed by external credit rating agencies; or set in accordance with relevant regulations such as those issued by the competent authority or the Basel III framework.

c. Exposure at default: The total carrying amount (including interest receivable), which is measured at amortized cost before any adjustment to allowance for credit losses.

(D) Consideration of forward-looking information

Based on historical loss data, the Group examine past and current economic conditions and determine whether the overall economic environment will significantly change in the future, and adjust the estimates of future loss rates accordingly. If significant defaults occur in the current year, include the rate of actual incurred losses for the year in the calculation of future loss rates.

F. Changes to the Group’s allowance for credit losses

(A) The expected credit losses on certain accounts receivable of the Group are assessed using the simplified approach. These losses are estimated based on the assessment of historical data, examination of past and current economic conditions, and determining whether the overall economic environment will significantly change in the future. As of June 30, 2025, December 31, 2024 and June 30, 2024, the gross carrying amount was $103,085,392, $60,728,919 and $84,552,992. For the six months ended June 30, 2025 and 2024, the movements in the allowance for credit losses of accounts receivable estimated using the simplified approach are summarized as follows:

	For the six months ended June 30,	
	2025	2024
At January 1	($ 103)	($ 102)
Provision for impairment	(36)	(42)
At June 30	($ 139)	($ 144)

(B) The allowance for credit losses for receivables of the Group is not covered in (A) above (including receivables from margin loans, receivable of securities business money lending, notes receivable, accounts receivable, other receivables, other non-current assets - overdue receivables, and refundable deposits, etc.). For the six months ended June 30, 2025 and 2024, the movements in the allowance for credit losses of the aforementioned assets are summarized as follows:

	For the six months ended June 30, 2025			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	Total
At January 1	($ 128,079)	($ 37,689)	($ 1,922,731)	($ 2,088,499)
Transfer and measurement stages	16,812	10,817	(27,629)	-
Reversal of impairment (provision for impairment)	6,359	10,453	(69)	16,743
Derecognition	-	-	20	20
Write-offs	-	-	121	121
Effect of foreign exchange	906	650	145,652	147,208
At June 30	($ 104,002)	($ 15,769)	($ 1,804,636)	($ 1,924,407)
The gross carrying amount	$417,175,170	$ 742,752	$ 1,990,949	$419,908,871

	For the six months ended June 30, 2024			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	Total
At January 1	($ 85,954)	($ 6,179)	($ 1,812,293)	($ 1,904,426)
Transfer and measurement stages	20,689	(6,281)	(14,408)	-
(Provision for impairment) reversal of impairment	(74,022)	3,335	2,735	(67,952)
Derecognition	21,034	-	-	21,034
Write-offs	-	-	156	156
Effect of foreign exchange	66	61	(54,662)	(54,535)
At June 30	($ 118,187)	($ 9,064)	($ 1,878,472)	($ 2,005,723)
The gross carrying amount	$345,277,785	$ 561,958	$ 2,061,233	$347,900,976

There was no material change to the gross carrying amount of the aforementioned receivables.

(C) Movements in the allowance for credit losses of other financial assets - loans of the Group are as follows:

	For the six month ended June 30, 2025			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	Total
At January 1	($ 68,390)	($ 169,961)	($ 1,143,593)	($ 1,381,944)
Transfer and measurement stages	1,510	120,498	(122,008)	-
Reversal of impairment (provision for impairment)	8,151	3,832	(384,230)	(372,247)
Derecognition	10,640	11,774	8	22,422
Purchased or originated financial assets	(28,555)	-	-	(28,555)
Effect of foreign exchange	546	(473)	13,281	13,354
At June 30	($ 76,098)	($ 34,330)	($ 1,636,542)	($ 1,746,970)
The gross carrying amount	$ 10,226,328	$ 1,281,968	$ 5,251,960	$ 16,760,256

The impact on the allowance for credit losses of other financial assets - loans, resulting from the material change to the gross carrying amount of the aforementioned asset for the six months ended June 30, 2025 is summarized as follows:

a. For the loans measured on a 12-month basis, $2,551,922 of the gross carrying amount was repaid, therefore a reversal of impairment amounting to $8,151 was recognized.

b. For the loans measured on a 12-month basis, the gross carrying amount was increased by $4,389,582, therefore an impairment loss of $28,555 was recognized.

	For the six month ended June 30, 2024			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	Total
At January 1	($ 34,680)	($ 93,465)	($ 890,965)	($ 1,019,110)
Transfer and measurement stages	9,496	1,049	(10,545)	-
Reversal of impairment (provision for impairment)	4,292	(171,881)	(85,476)	(253,065)
Purchased or originated financial assets	(9,345)	-	-	(9,345)
Effect of foreign exchange	259	1,418	7,319	8,996
At June 30	($ 29,978)	($ 262,879)	($ 979,667)	($ 1,272,524)
The gross carrying amount	$ 4,068,763	$ 4,726,427	$ 2,497,758	$ 11,292,948

The impact on the allowance for credit losses of other financial assets - loans, resulting from the material change to the gross carrying amount of the aforementioned asset for the six months ended June 30, 2024 is summarized as follows:

a. For the loans measured on a 12-month basis, $46,069 of the gross carrying amount was repaid, therefore a reversal of impairment amounting to $4,292 was recognized.

b. For the loans measured on a 12-month basis, the gross carrying amount was increased by $1,297,936, therefore an impairment loss of $9,345 was recognized.

(D) Movements in allowance for credit losses for investments in debt instruments at fair value through other comprehensive income of the Group are as follows:

	For the six months ended June 30, 2025			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	Total
At January 1	($ 14,271)	$ -	($ 897)	($ 15,168)
Provision for impairment	(1,301)	-	-	(1,301)
Reversal of impairment	495	-	-	495
Derecognition	20	-	-	20
Effect of foreign exchange	2,325	-	-	2,325
At June 30	($ 12,732)	$ -	($ 897)	($ 13,629)

The impact on the allowance for credit losses of debt instruments at fair value through other comprehensive income, resulting from the material change to the gross carrying amount of the aforementioned asset for the six months ended June 30, 2025 is summarized as follows:

a. For the debt instruments measured on a 12-month basis, the gross carrying amount was increased by $26,556,739 due to acquisitions, therefore an impairment loss of $1,301 was recognized.

b. For the debt instruments measured on a 12-month basis, the gross carrying amount was reduced by $5,400,874 due to derecognitions, therefore a reversal of impairment amounting to $20 was recognized.

	For the six months ended June 30, 2024			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	Total
At January 1	($ 13,555)	$ -	($ 897)	($ 14,452)
Provision for impairment	(2,175)	-	-	(2,175)
Reversal of impairment	433	-	-	433
Derecognition	277	-	-	277
Effect of foreign exchange	2,036	-	-	2,036
At June 30	($ 12,984)	$ -	($ 897)	($ 13,881)

The impact on the allowance for credit losses of debt instruments at fair value through other comprehensive income, resulting from the material change to the gross carrying amount of the aforementioned asset for the six months ended June 30, 2024 is summarized as follows:

a. For the debt instruments measured on a 12-month basis, the gross carrying amount was increased by $21,921,226 due to acquisitions, therefore an impairment loss of $2,175 was recognized.

b. For the debt instruments measured on a 12-month basis, the gross carrying amount was reduced by $5,433,189 due to derecognitions, therefore a reversal of impairment amounting to $277 was recognized.

(E) Movements in allowance for credit losses for investments in debt instruments measured at amortized cost of the Group are as follows:

	For the six months ended June 30, 2025			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	Total
At January 1	($ 438)	$ -	$ -	($ 438)
Derecognition	458	-	-	458
Effect of foreign exchange	(20)	-	-	(20)
At June 30	$ -	$ -	$ -	$ -

The impact on the allowance for credit losses of debt instruments measured at amortized cost, resulting from the material change to the gross carrying amount of the aforementioned asset for the six months ended June 30, 2025 is summarized as follows:

For the debt instruments measured on a 12-month basis, the gross carrying amount was reduced by $958,620 due to derecognitions, therefore a reversal of impairment amounting to $458 was recognized.

	For the six months ended June 30, 2024			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	Total
At January 1	($ 25)	$ -	$ -	($ 25)
Derecognition	25	-	-	25
At June 30	$ -	$ -	$ -	$ -

The impact on the allowance for credit losses of debt instruments measured at amortized cost, resulting from the material change to the gross carrying amount of the aforementioned asset for the six months ended June 30, 2024 is summarized as follows:

For the debt instruments measured on a 12-month basis, the gross carrying amount was reduced by $71,197 due to derecognitions, therefore a reversal of impairment amounting to loss of $25 was recognized.

(F) For investments in debt instruments measured at amortized cost and at fair value through other comprehensive income and loans of the Group, the credit rating levels are presented below:

	June 30, 2025			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	Total
Financial assets measured at amortized cost				
Excellent	$ 207,877	$ -	$ -	$ 207,877
Fair	-	-	-	-
Below the standard	-	-	-	-
	$ 207,877	$ -	$ -	$ 207,877
Financial assets at fair value through other comprehensive income				
Excellent	$ 66,622,498	$ -	$ -	$ 66,622,498
Fair	-	-	-	-
Below the standard	-	-	-	-
	$ 66,622,498	$ -	$ -	$ 66,622,498
Other financial assets - loans				
Excellent	$ 342,828	$ -	$ -	$ 342,828
Fair	1,176,845	-	-	1,176,845
Unrated	8,706,655	1,281,968	5,251,960	15,240,583
	$ 10,226,328	$ 1,281,968	$ 5,251,960	$ 16,760,256

	December 31, 2024			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	Total
Financial assets measured at amortized cost				
Excellent	$ 1,165,873	$ -	$ -	$ 1,165,873
Fair	-	-	-	-
Below the standard	-	-	-	-
	$ 1,165,873	$ -	$ -	$ 1,165,873
Financial assets at fair value through other comprehensive income				
Excellent	$ 75,829,963	$ -	$ -	$ 75,829,963
Fair	-	-	-	-
Below the standard	-	-	-	-
	$ 75,829,963	$ -	$ -	$ 75,829,963
Other financial assets - loans				
Excellent	$ 422,230	$ -	$ -	$ 422,230
Fair	270,370	-	-	270,370
Unrated	8,001,709	3,759,925	3,076,196	14,837,830
	$ 8,694,309	$ 3,759,925	$ 3,076,196	$ 15,530,430

	June 30, 2024							
			Lifetime					
	12 months		Significant increase in credit risk		Credit impaired		Total	
Financial assets measured at amortized cost								
Excellent	$	209,855	$	-	$	-	$	209,855
Fair		-		-		-		-
Below the standard		-		-		-		-
	$	209,855	$	-	$	-	$	209,855
Financial assets at fair value through other comprehensive income								
Excellent	$	69,225,014	$	-	$	-	$	69,225,014
Fair		-		-		-		-
Below the standard		-		-		-		-
	$	69,225,014	$	-	$	-	$	69,225,014
Other financial assets - loans								
Excellent	$	457,149	$	-	$	-	$	457,149
Fair		905,669		-		-		905,669
Unrated		2,705,945		4,726,427		2,497,758		9,930,130
	$	4,068,763	$	4,726,427	$	2,497,758	$	11,292,948

The Group has an internal credit risk level classification, which is classified as excellent, fair and below the standard. Each credit quality level is defined as follows:

(A) Excellent: This level shows that the counterparty or the underlying asset is equipped with strong capability of fulfilling financial commitments, even under significantly uncertain or adverse conditions.

(B) Fair: This level shows that the counterparty's or the underlying asset's capability of fulfilling financial commitments is weak. Any adverse operation, financial or economic conditions will reduce its capability.

(C) Below the standard: This level shows that the counterparty's or the underlying asset's capability of fulfilling financial commitments is extremely low. The counterparty is able to fulfill financial commitments only when the operating circumstances and its financial condition are favorable.

(D) Unrated: Internal credit risk level classification failed (or not required) due to other reasons.

Table of credit risk ratings

Group's internal credit risk ratings	Taiwan Ratings	Standard & Poor's Ratings	Fitch Ratings
Excellent	twAAA~twBBB-	AAA~BBB-	AAA~BBB-
Fair	twBB+~twBB	BB+~BB	BB+~BB
Below the standard	twBB-~twC	BB-~C	BB-~C

G. As of the report date, the Group is exposed to credit risk mainly on domestic area and Asia (others) for the geographic concentration and financial industry for the industry sector concentration. The exposure to financial industry is mainly on bank deposits, debt instruments which are issued or guaranteed by bank and derivative transactions which counterparties are financial industry.

(A) Analysis of concentration of credit risk

Credit risk exposure amounts of the Group's financial assets by geography (Note) and by industry:

YUANTA SECURITIES CO., LTD.
Amount of credit risk exposure by geographic area (Consolidated)
June 30, 2025

(Expressed in thousands of New Taiwan dollars)

Financial assets	TAIWAN	HONG KONG	ASIA (OTHERS)	AMERICA	EUROPE	OCEANIA	AFRICA	TOTAL
Cash and cash equivalents	$ 83,970,668	$ 1,531,563	$ 20,214,398	$ 533,982	$ 33,888	$ 758,171	$ -	$ 107,042,670
Financial assets at fair value through profit or loss	102,509,485	-	208,817,434	6,844,499	974,224	705,195	-	319,850,837
Debt instruments	97,245,248	-	146,462,808	6,682,251	28,522	440	-	250,419,269
Derivative instruments	5,264,237	-	6,477,512	162,248	945,702	704,755	-	13,554,454
Reserve for deposits - KSFC	-	-	55,877,114	-	-	-	-	55,877,114
Investment in bonds under reverse repurchase agreements	1,539,130	-	27,247,345	-	-	-	-	28,786,475
Deposits on securities borrowed	51,686,741	-	13,498,362	-	60,858	-	-	65,245,961
Customer margin accounts	350,084	339,095	807,864	-	2,416,365	321,686	-	4,235,094
Receivables	271,067,292	1,871,233	59,824,413	2,932,721	1,149,869	307,341	4,494	337,157,363
Accounts receivable	218,409,374	1,130,505	20,999,381	2,894,519	713,409	196,867	567	244,344,622
Other receivables	613,949	148,865	1,767,498	-	-	-	-	2,530,312
Receivables from margin loans	52,043,969	591,863	37,057,534	38,202	436,460	110,474	3,927	90,282,429
Other assets - current	91,424,577	3,805,200	33,896,175	52,981	737,515	-	-	129,916,448
Financial assets at fair value through other comprehensive income	16,197,068	-	15,819,632	19,970,095	7,088,132	7,465,095	82,476	66,622,498
Debt instruments	16,197,068	-	15,819,632	19,970,095	7,088,132	7,465,095	82,476	66,622,498
Financial assets measured at amortized cost	260,720	63,751	650,118	-	-	-	-	974,589
Debt instruments	260,720	63,751	650,118	-	-	-	-	974,589
Other assets - non-current	2,661,909	-	961,160	6,284	-	-	-	3,629,353
Total	$ 621,667,674	$ 7,610,842	$ 381,736,901	$ 30,340,562	$ 12,460,851	$ 9,557,488	$ 86,970	$1,063,461,288
Proportion of the total area	58.46%	0.72%	35.89%	2.85%	1.17%	0.90%	0.01%	100.00%

Note: Percentages of credit risk exposure amounts of the Group's financial assets by geographic area were as above, Asia (others) does not include Taiwan and Hong Kong.

YUANTA SECURITIES CO., LTD.

Amount of credit risk exposure by geographic area (Consolidated)

December 31, 2024

(Expressed in thousands of New Taiwan dollars)

Financial assets	TAIWAN	HONG KONG	ASIA (OTHERS)	AMERICA	EUROPE	OCEANIA	AFRICA	TOTAL
Cash and cash equivalents	$ 70,697,201	$ 1,609,799	$ 17,135,938	$ 356,037	$ 29,146	$ 644,288	$ -	$ 90,472,409
Financial assets at fair value through profit or loss	95,231,861	1,649,851	216,096,692	16,934,868	4,284,925	1,348,359	-	335,546,556
Debt instruments	88,403,101	1,649,851	159,504,050	16,702,593	3,248,792	96,933	-	269,605,320
Derivative instruments	6,828,760	-	8,261,971	232,275	1,036,133	1,251,426	-	17,610,565
Reserve for deposits - KSFC	-	-	48,330,671	-	-	-	-	48,330,671
Investment in bonds under reverse repurchase agreements	1,810,413	-	29,336,213	-	-	-	-	31,146,626
Deposits on securities borrowed	42,419,605	-	16,666,191	-	-	-	-	59,085,796
Customer margin accounts	247,878	513,242	1,375,316	-	251,631	374,202	-	2,762,269
Receivables	268,601,193	1,466,655	42,707,640	1,555,629	1,497,891	220,616	2,540	316,052,164
Accounts receivable	193,481,013	720,015	7,146,274	1,513,649	1,042,247	77,957	615	203,981,770
Other receivables	448,813	187,722	1,860,003	-	-	-	-	2,496,538
Receivables from margin loans	74,671,367	558,918	33,701,363	41,980	455,644	142,659	1,925	109,573,856
Other assets - current	65,827,914	2,582,632	34,405,059	64,709	103,855	-	-	102,984,169
Financial assets at fair value through other comprehensive income	22,964,012	-	13,240,133	24,568,191	7,557,597	7,410,081	89,949	75,829,963
Debt instruments	22,964,012	-	13,240,133	24,568,191	7,557,597	7,410,081	89,949	75,829,963
Financial assets measured at amortized cost	208,859	68,657	1,281,581	-	-	-	-	1,559,097
Debt instruments	208,859	68,657	1,281,581	-	-	-	-	1,559,097
Other assets - non-current	2,781,557	-	1,089,041	7,141	-	-	-	3,877,739
Total	$ 570,790,493	$ 7,890,836	$ 373,333,804	$ 43,486,575	$ 13,725,045	$ 9,997,546	$ 92,489	$1,019,316,788
Proportion of the total area	56.00%	0.77%	36.62%	4.27%	1.35%	0.98%	0.01%	100.00%

Note: Percentages of credit risk exposure amounts of the Group’s financial assets by geographic area were as above, Asia (others) does not include Taiwan and Hong Kong.

YUANTA SECURITIES CO., LTD.
Amount of credit risk exposure by geographic area (Consolidated)
June 30, 2024

(Expressed in thousands of New Taiwan dollars)

Financial assets	TAIWAN	HONG KONG	ASIA (OTHERS)	AMERICA	EUROPE	OCEANIA	AFRICA	TOTAL
Cash and cash equivalents	$ 54,037,765	$ 2,943,823	$ 22,052,906	$ 98,043	$ 30,866	$ 171,047	$ -	$ 79,334,450
Financial assets at fair value through profit or loss	88,707,199	1,549,673	194,966,650	9,152,731	4,233,615	1,860,667	-	300,470,535
Debt instruments	81,283,501	1,549,660	135,544,411	9,042,383	3,324,010	1,377	-	230,745,342
Derivative instruments	7,423,698	13	4,623,992	110,348	909,605	1,859,290	-	14,926,946
Reserve for deposits - KSFC	-	-	54,798,247	-	-	-	-	54,798,247
Investment in bonds under reverse repurchase agreements	-	-	32,324,277	-	-	-	-	32,324,277
Deposits on securities borrowed	25,642,802	-	15,595,683	-	-	-	-	41,238,485
Customer margin accounts	775,507	242,342	1,000,762	-	776,507	1,024,680	-	3,819,798
Receivables	269,049,816	1,451,893	63,007,987	2,177,770	688,600	136,848	21	336,512,935
Accounts receivable	192,724,001	994,738	18,587,242	2,136,206	350,220	53,428	-	214,845,835
Other receivables	610,676	29,246	1,867,205	167	-	283	-	2,507,577
Receivables from margin loans	75,715,139	427,909	42,553,540	41,397	338,380	83,137	21	119,159,523
Other assets - current	31,123,683	2,832,341	24,835,336	73,286	-	-	-	58,864,646
Financial assets at fair value through other comprehensive income	24,632,766	-	14,316,352	18,380,732	5,091,620	6,685,785	117,759	69,225,014
Debt instruments	24,632,766	-	14,316,352	18,380,732	5,091,620	6,685,785	117,759	69,225,014
Financial assets measured at amortized cost	209,855	68,228	250,727	-	-	-	-	528,810
Debt instruments	209,855	68,228	250,727	-	-	-	-	528,810
Other assets - non-current	2,812,852	40,711	929,645	6,547	-	-	-	3,789,755
Total	$ 496,992,245	$ 9,129,011	$ 369,280,325	$ 29,889,109	$ 10,821,208	$ 9,879,027	$ 117,780	$ 926,108,705
Proportion of the total area	53.66%	0.99%	39.87%	3.23%	1.17%	1.07%	0.01%	100.00%

Note: Percentages of credit risk exposure amounts of the Group’s financial assets by geographic area were as above, Asia (others) does not include Taiwan and Hong Kong.

YUANTA SECURITIES CO., LTD.
Amount of credit risk exposure by industry (Consolidated)
June 30, 2025

(Expressed in thousands of New Taiwan dollars)

Financial assets	Governmental institutions	Financial institutions	Privately owned businesses	Natural persons	Total
Cash and cash equivalents	$ -	$ 106,303,136	$ 739,534	$ -	$ 107,042,670
Financial assets at fair value through profit or loss	92,233,956	161,857,830	65,759,051	-	319,850,837
Debt instruments	36,042,464	148,723,656	65,653,149	-	250,419,269
Derivative instruments	314,378	13,134,174	105,902	-	13,554,454
Reserve for deposits - KSFC	55,877,114	-	-	-	55,877,114
Investment in bonds under reverse repurchase agreements	-	27,247,345	-	1,539,130	28,786,475
Deposits on securities borrowed	855,348	64,390,613	-	-	65,245,961
Customer margin accounts	-	4,180,302	-	54,792	4,235,094
Receivables	7,982,728	60,153,271	19,055,758	249,965,606	337,157,363
Accounts receivable	7,970,477	58,128,586	14,866,732	163,378,827	244,344,622
Other receivables	12,251	879,138	987,044	651,879	2,530,312
Receivables from margin loans	-	1,145,547	3,201,982	85,934,900	90,282,429
Other assets - current	1,470,708	110,847,758	16,137,239	1,460,743	129,916,448
Financial assets at fair value through other comprehensive income	15,468,512	19,107,031	32,046,955	-	66,622,498
Debt instruments	15,468,512	19,107,031	32,046,955	-	66,622,498
Financial assets measured at amortized cost	218,505	472,785	283,299	-	974,589
Debt instruments	218,505	472,785	283,299	-	974,589
Other assets - non-current	34,011	2,601,694	188,481	805,167	3,629,353
Total	$ 118,263,768	$ 557,161,765	$ 134,210,317	$ 253,825,438	$ 1,063,461,288
Proportion of the total industry	11.12%	52.39%	12.62%	23.87%	100.00%

YUANTA SECURITIES CO., LTD.
Amount of credit risk exposure by industry (Consolidated)
December 31, 2024

(Expressed in thousands of New Taiwan dollars)

Financial assets	Governmental institutions	Financial institutions	Privately owned businesses	Natural persons	Total
Cash and cash equivalents	$ -	$ 89,787,785	$ 684,624	$ -	$ 90,472,409
Financial assets at fair value through profit or loss	99,303,382	172,546,250	63,683,243	13,681	335,546,556
Debt instruments	50,830,327	155,293,249	63,481,744	-	269,605,320
Derivative instruments	142,384	17,253,001	201,499	13,681	17,610,565
Reserve for deposits - KSFC	48,330,671	-	-	-	48,330,671
Investment in bonds under reverse repurchase agreements	-	29,336,213	-	1,810,413	31,146,626
Deposits on securities borrowed	1,899,423	57,186,373	-	-	59,085,796
Customer margin accounts	-	2,660,005	-	102,264	2,762,269
Receivables	901,970	35,918,143	6,875,522	272,356,529	316,052,164
Accounts receivable	728,646	34,046,269	2,655,142	166,551,713	203,981,770
Other receivables	173,324	708,062	962,782	652,370	2,496,538
Receivables from margin loans	-	1,163,812	3,257,598	105,152,446	109,573,856
Other assets - current	4,874,914	80,997,201	14,822,844	2,289,210	102,984,169
Financial assets at fair value through other comprehensive income	18,827,239	21,004,417	35,998,307	-	75,829,963
Debt instruments	18,827,239	21,004,417	35,998,307	-	75,829,963
Financial assets measured at amortized cost	1,165,873	166,760	226,464	-	1,559,097
Debt instruments	1,165,873	166,760	226,464	-	1,559,097
Other assets - non-current	34,061	2,872,995	182,174	788,509	3,877,739
Total	$ 127,006,862	$ 492,476,142	$ 122,473,178	$ 277,360,606	$ 1,019,316,788
Proportion of the total industry	12.46%	48.31%	12.02%	27.21%	100.00%

YUANTA SECURITIES CO., LTD.
Amount of credit risk exposure by industry (Consolidated)
June 30, 2024

(Expressed in thousands of New Taiwan dollars)

Financial assets	Governmental institutions	Financial institutions	Privately owned businesses	Natural persons	Total
Cash and cash equivalents	$ -	$ 78,804,065	$ 530,385	$ -	$ 79,334,450
Financial assets at fair value through profit or loss	80,159,776	164,668,990	55,637,471	4,298	300,470,535
Debt instruments	25,144,261	150,162,710	55,438,371	-	230,745,342
Derivative instruments	217,268	14,506,280	199,100	4,298	14,926,946
Reserve for deposits - KSFC	54,798,247	-	-	-	54,798,247
Investment in bonds under reverse repurchase agreements	-	32,324,277	-	-	32,324,277
Deposits on securities borrowed	1,028,086	40,210,399	-	-	41,238,485
Customer margin accounts	-	3,819,798	-	-	3,819,798
Receivables	1,510,722	44,535,223	8,933,966	281,533,024	336,512,935
Accounts receivable	1,482,701	42,655,286	4,917,377	165,790,471	214,845,835
Other receivables	28,021	956,388	851,932	671,236	2,507,577
Receivables from margin loans	-	923,549	3,164,657	115,071,317	119,159,523
Other assets - current	1,522,103	44,774,983	10,726,554	1,841,006	58,864,646
Financial assets at fair value through other comprehensive income	16,237,233	19,770,340	33,217,441	-	69,225,014
Debt instruments	16,237,233	19,770,340	33,217,441	-	69,225,014
Financial assets measured at amortized cost	209,855	154,836	164,119	-	528,810
Debt instruments	209,855	154,836	164,119	-	528,810
Other assets - non-current	33,994	2,798,420	160,040	797,301	3,789,755
Total	$ 100,701,769	$ 431,861,331	$ 109,369,976	$ 284,175,629	$ 926,108,705
Proportion of the total industry	10.88%	46.63%	11.81%	30.68%	100.00%

H. Credit risk stress testing

The Group measures regularly the possible stress loss from the extreme abnormal stress circumstance. The stress circumstance is mainly to evaluate the impact of the key macroeconomic variables under abnormal movements of the credit default rate and default loss rate in order to assess unexpected potential credit loss that is likely to occur.

When the stress loss exceeds the risk tolerance level, the Group will conduct credit risk analysis and risk warning immediately to control the risk within a reasonable range.

(BLANK)

(3) <u>Liquidity risk analysis</u>

A. Cash flow analysis:

Funding liquidity risk happens when the funding supply cannot be sufficiently obtained in an expected period of time that lead to a failure of fulfilling the capital need as maturity comes due, or when the Group has to sell its assets below market price to obtain necessary fund and suffer loss.

YUANTA SECURITIES CO., LTD.
Maturity analysis table of financial liabilities cash flow (Consolidated)
June 30, 2025

(Expressed in thousands of New Taiwan dollars)

Financial liabilities	Payment period on spot	Less than 3 months	Between 3 months and 1 year	Between 1 year and 5 years	Over 5 years	Total
Short-term loans	$ 5,662,773	$ 46,983,122	$ 606,570	$ 12,912,346	$ -	$ 66,164,811
Commercial paper payable	5,254,907	56,528,772	57,586,236	-	-	119,369,915
Financial liabilities at fair value through profit or loss	82,729,282	33,836,401	37,738,910	60,552,539	13,213,494	228,070,626
Derivative instruments	10,389,879	33,679,066	37,738,910	45,843,746	13,213,494	140,865,095
Trading securities	72,339,403	157,335	-	14,708,793	-	87,205,531
Liabilities for bonds with repurchase agreements	75,200,446	31,765,929	31,872,812	39,696,762	-	178,535,949
Liabilities for bills with repurchase agreements	-	15,054,537	-	-	-	15,054,537
Guarantee deposit received from short sales	3,417,278	77,146	956,402	-	-	4,450,826
Deposit payable for short sales	3,601,643	-	954,044	-	-	4,555,687
Securities borrowed payable	67,949,135	44,579	-	-	700,633	68,694,347
Client equity	1,109,175	1,567,448	1,188,489	4,753,958	-	8,619,070
Payables	88,126,214	28,077,688	3,408,067	187,084	1,540,553	121,339,606
Accounts payable	87,928,808	23,870,572	166,359	186,029	-	112,151,768
Other payables	197,406	4,207,116	3,241,708	1,055	1,540,553	9,187,838
Collections for third parties	387,749	1,008,393	-	-	-	1,396,142
Bonds payables and others	19,408,567	17,633,099	14,214,456	57,273,825	24,916,169	133,446,116
Lease liabilities	27,453	126,387	518,956	2,048,427	25,892	2,747,115
Total	$ 352,874,622	$ 232,703,501	$ 149,044,942	$ 177,424,941	$ 40,396,741	$ 952,444,747
Proportion of the total	37.05%	24.43%	15.65%	18.63%	4.24%	100.00%

YUANTA SECURITIES CO., LTD.
Maturity analysis table of financial liabilities cash flow (Consolidated)
December 31, 2024

(Expressed in thousands of New Taiwan dollars)

Financial liabilities	Payment period on spot	Less than 3 months	Between 3 months and 1 year	Between 1 year and 5 years	Over 5 years	Total
Short-term loans	$ 5,117,217	$ 43,529,865	$ 1,957,294	$ 14,603,810	$ -	$ 65,208,186
Commercial paper payable	7,722,450	95,396,854	50,103,410	-	-	153,222,714
Financial liabilities at fair value through profit or loss	51,176,729	23,700,753	36,822,345	55,502,684	13,870,135	181,072,646
Derivative instruments	12,492,332	23,585,436	36,822,345	44,436,653	13,870,135	131,206,901
Trading securities	38,684,397	115,317	-	11,066,031	-	49,865,745
Liabilities for bonds with repurchase agreements	92,230,758	50,902,006	36,611,369	36,366,712	-	216,110,845
Liabilities for bills with repurchase agreements	-	18,283,030	-	-	-	18,283,030
Guarantee deposit received from short sales	6,073,061	24,939	1,160,618	-	-	7,258,618
Deposit payable for short sales	6,995,646	-	1,198,513	-	-	8,194,159
Securities borrowed payable	80,248,346	219	-	-	598,471	80,847,036
Client equity	51,147,205	1,870,822	624,743	2,498,973	-	56,141,743
Payables	52,760,622	11,791,477	4,044,304	241,786	1,780,008	70,618,197
Accounts payable	52,583,526	6,857,178	206,976	240,931	-	59,888,611
Other payables	177,096	4,934,299	3,837,328	855	1,780,008	10,729,586
Collections for third parties	3,343,723	470,201	-	-	-	3,813,924
Bonds payables and others	18,076,633	21,003,580	11,331,074	48,642,755	21,862,699	120,916,741
Lease liabilities	30,347	111,750	535,167	1,982,148	8,195	2,667,607
Total	$ 374,922,737	$ 267,085,496	$ 144,388,837	$ 159,838,868	$ 38,119,508	$ 984,355,446
Proportion of the total	38.09%	27.12%	14.67%	16.24%	3.88%	100.00%

YUANTA SECURITIES CO., LTD.
Maturity analysis table of financial liabilities cash flow (Consolidated)
June 30, 2024

(Expressed in thousands of New Taiwan dollars)

Financial liabilities	Payment period on spot	Less than 3 months	Between 3 months and 1 year	Between 1 year and 5 years	Over 5 years	Total
Short-term loans	$ 7,160,447	$ 48,094,216	$ 2,625,532	$ 10,414,960	$ -	$ 68,295,155
Commercial paper payable	6,694,806	113,957,106	21,122,411	-	-	141,774,323
Financial liabilities at fair value through profit or loss	46,918,807	17,372,087	35,195,001	47,370,984	14,127,951	160,984,830
Derivative instruments	18,303,772	17,264,801	35,195,001	38,579,646	14,127,951	123,471,171
Trading securities	28,615,035	107,286	-	8,791,338	-	37,513,659
Liabilities for bonds with repurchase agreements	79,464,741	39,362,235	32,941,688	34,701,541	-	186,470,205
Liabilities for bills with repurchase agreements	-	17,209,573	-	-	-	17,209,573
Guarantee deposit received from short sales	3,738,482	44,221	873,885	-	-	4,656,588
Deposit payable for short sales	4,314,580	-	893,821	-	-	5,208,401
Securities borrowed payable	75,633,294	232	-	-	696,369	76,329,895
Client equity	21,129,420	2,099,993	939,314	3,757,256	-	27,925,983
Payables	79,411,647	20,164,981	3,056,465	149,379	1,542,333	104,324,805
Accounts payable	79,285,934	15,934,687	84,534	147,280	-	95,452,435
Other payables	125,713	4,230,294	2,971,931	2,099	1,542,333	8,872,370
Collections for third parties	647,663	606,553	-	-	-	1,254,216
Bonds payables and others	20,732,066	19,942,979	8,480,589	54,834,342	21,955,269	125,945,245
Lease liabilities	17,163	113,449	506,465	2,144,693	10,977	2,792,747
Total	$ 345,863,116	$ 278,967,625	$ 106,635,171	$ 153,373,155	$ 38,332,899	$ 923,171,966
Proportion of the total	37.47%	30.22%	11.55%	16.61%	4.15%	100.00%

(A) Accounts payable includes notes payable and accounts payable (including related parties), etc.

(B) Other payables include other payables - related parties.

(C) Most of the maturity of short-term loans, commercial paper payable and liabilities for bills and bonds with repurchase agreements are within 3 months, which are the Company’s main instruments used to raise short-term capital. The financial liabilities with the maturity over 3 months are mainly from the OTC derivative instruments, including interest rate swap, asset swap, structured products, securities borrowed payable, part of bills and bonds with repurchase agreements, other payables, bonds payable (including long-term loans) and lease liabilities.

(D) Client equity includes both futures traders’ equity and equity for each customer in the account.

(E) The lease liabilities include current and non-current lease liabilities.

YUANTA SECURITIES CO., LTD.
Table for cash flow gap (Consolidated)
June 30, 2025

(Expressed in thousands of New Taiwan dollars)

Current assets	Collection period on spot	Less than 3 months	Between 3 months and 1 year	Between 1 year and 5 years	Over 5 years	Total
Cash and cash equivalents	$ 60,899,402	$ 41,529,811	$ 4,613,457	$ -	$ -	$ 107,042,670
Financial assets at fair value through profit or loss	132,404,499	137,890,637	39,903,639	91,965,179	15,688,418	417,852,372
Trading securities	122,234,648	128,550,006	28,741,267	54,599,397	13,371,367	347,496,685
Derivative instruments	7,271,457	645,449	2,305,664	1,938,952	2,317,051	14,478,573
Reserve for deposits - KSFC	2,898,394	8,695,182	8,856,708	35,426,830	-	55,877,114
Investment in bonds under reverse repurchase agreements	24,366,075	4,420,400	-	-	-	28,786,475
Deposits on securities borrowed	51,686,741	105,732	-	10,594,710	2,858,778	65,245,961
Customer margin accounts	3,968,218	266,876	-	-	-	4,235,094
Receivables	176,270,345	94,048,896	49,349,076	15,047,449	185,094	334,900,860
Accounts receivable	174,118,374	36,941,098	17,905,319	14,438,690	141,383	243,544,864
Other receivables	43,049	1,248,053	30,298	383,113	43,711	1,748,224
Receivables from margin loans	2,108,922	55,859,745	31,413,459	225,646	-	89,607,772
Other current assets	84,474,806	14,281,056	16,153,863	10,398,097	2,861,656	128,169,478
Financial assets at fair value through other comprehensive income	26,915,316	527,119	5,327,316	46,337,193	19,575,978	98,682,922
Financial assets measured at amortized cost	-	94,561	4,591	205,082	285,847	4,054,323
Other non-current assets	40,456	55,000	311,861	255,618	2,801,307	3,464,242
Total						
Total Cash inflows	561,025,858	293,220,088	115,663,803	174,803,328	44,257,078	1,188,970,155
Total Cash outflows	352,874,622	232,703,501	149,044,942	177,424,941	40,396,741	952,444,747
Cash flow excess (gap)	208,151,236	60,516,587	(33,381,139)	(2,621,613)	3,860,337	236,525,408

YUANTA SECURITIES CO., LTD.
Table for cash flow gap (Consolidated)
December 31, 2024

(Expressed in thousands of New Taiwan dollars)

Current assets	Collection period on spot	Less than 3 months	Between 3 months and 1 year	Between 1 year and 5 years	Over 5 years	Total
Cash and cash equivalents	$ 42,559,482	$ 46,675,680	$ 1,237,247	$ -	$ -	$ 90,472,409
Financial assets at fair value through profit or loss	172,004,128	139,260,148	38,490,139	85,981,451	15,790,258	451,526,124
Trading securities	158,680,877	127,067,871	29,376,837	55,513,058	14,270,021	384,908,664
Derivative instruments	9,641,060	1,145,703	2,392,921	3,586,868	1,520,237	18,286,789
Reserve for deposits - KSFC	3,682,191	11,046,574	6,720,381	26,881,525	-	48,330,671
Investment in bonds under reverse repurchase agreements	18,572,056	12,574,570	-	-	-	31,146,626
Deposits on securities borrowed	42,419,605	40,260	-	14,306,521	2,319,410	59,085,796
Customer margin accounts	2,259,025	503,244	-	-	-	2,762,269
Receivables	144,839,608	88,141,266	59,664,554	20,588,807	226,746	313,460,981
Accounts receivable	141,369,615	25,311,908	16,290,348	19,998,154	22,902	202,992,927
Other receivables	49,980	1,014,383	56,228	324,831	203,844	1,649,266
Receivables from margin loans	3,420,013	61,814,975	43,317,978	265,822	-	108,818,788
Other current assets	65,505,558	8,949,792	14,437,960	9,768,834	2,940,081	101,602,225
Financial assets at fair value through other comprehensive income	15,660,056	1,612,862	8,372,025	54,335,710	20,615,624	100,596,277
Financial assets measured at amortized cost	-	1,124,353	31	205,997	228,981	1,559,362
Other non-current assets	46,281	-	591,103	303,054	2,772,952	3,713,390
Total						
Total Cash inflows	503,865,799	298,882,175	122,793,059	185,490,374	44,894,052	1,155,925,459
Total Cash outflows	374,922,737	267,085,496	144,388,837	159,838,868	38,119,508	984,355,446
Cash flow excess (gap)	128,943,062	31,796,679	(21,595,778)	25,651,506	6,774,544	171,570,013

YUANTA SECURITIES CO., LTD.
Table for cash flow gap (Consolidated)
June 30, 2024

(Expressed in thousands of New Taiwan dollars)

Current assets	Collection period on spot	Less than 3 months	Between 3 months and 1 year	Between 1 year and 5 years	Over 5 years	Total
Cash and cash equivalents	$ 30,831,909	$ 41,552,006	$ 6,950,535	$ -	$ -	$ 79,334,450
Financial assets at fair value through profit or loss	163,247,717	119,366,141	40,044,956	78,696,210	14,100,417	415,455,441
Trading securities	149,517,843	106,299,880	31,316,863	45,645,643	12,467,272	345,247,501
Derivative instruments	9,777,436	1,208,947	930,394	1,859,771	1,633,145	15,409,693
Reserve for deposits - KSFC	3,952,438	11,857,314	7,797,699	31,190,796	-	54,798,247
Investment in bonds under reverse repurchase agreements	17,032,377	15,291,900	-	-	-	32,324,277
Deposits on securities borrowed	25,642,801	2,651	-	13,382,270	2,210,763	41,238,485
Customer margin accounts	3,562,364	257,434	-	-	-	3,819,798
Receivables	150,118,227	104,950,572	58,010,158	20,839,793	187,183	334,105,933
Accounts receivable	146,424,362	34,241,233	12,918,706	20,252,803	147,522	213,984,626
Other receivables	53,620	1,324,003	32,191	224,733	39,661	1,674,208
Receivables from margin loans	3,640,245	69,385,336	45,059,261	362,257	-	118,447,099
Other current assets	9,195,934	28,358,274	12,665,314	6,013,398	1,359,201	57,592,121
Financial assets at fair value through other comprehensive income	30,506,133	1,784,897	9,754,229	47,843,603	19,118,197	109,007,059
Financial assets measured at amortized cost	-	-	1,048	361,829	166,637	529,514
Other non-current assets	46,019	-	671,341	205,150	2,722,323	3,644,833
Total						
Total Cash inflows	430,183,481	311,563,875	128,097,581	167,342,253	39,864,721	1,077,051,911
Total Cash outflows	345,863,116	278,967,625	106,635,171	153,373,155	38,332,899	923,171,966
Cash flow excess (gap)	84,320,365	32,596,250	21,462,410	13,969,098	1,531,822	153,879,945

As of the report date, the Group experienced net cash outflows during certain periods; however, during other periods, the cash flow showed net cash inflows, indicating that the Group is able to consistently maintain reasonable liquidity.

B. Liquidity risk stress testing

Liquidity risk refers to inability to obtain sufficient funding to meet maturing debt risk. The Group analyzes regularly the stress testing simulation of adverse situations of extreme abnormal changes in liquidity situation. Stress scenarios includes significant market volatility, a variety of credit events and unexpected liquidity crunch in the financial markets and other assumptions to measure the overall capital supply, demand and changes in the situation during the funding gap.

If significant funding gap occurs under stress scenario, the following procedures will be performed to control the potential liquidity risk:

(A) Develop financial asset disposal plan to increase financing flexibility.

(B) Adequately allocate proprietary position from various trading departments in order to maintain a higher degree of liquidity.

(C) Ensure the reliability and diversification of financing channels to enhance the flexibility.

(4) <u>Market risk analysis</u>

Market risk refers to changes in indices, stock prices, exchange rates, interest rates, credit spreads and commodity prices which can lead to the decrease of revenue or the value of investment portfolio.

The Group continuously uses sensitivity analysis, value-at-risk (Value at Risk, VaR) and stress testing to effectively measure, monitor and manage market risk.

A. Sensitivity analysis

Sensitivity analysis is used to measure the specific factor when changes occur in the market, the products, and the degree of the impact and influence for the portfolio. Based on the differences in each risk category, the Group uses the following sensitivity for measuring and monitoring the risk exposures:

(A) Price value of basis point (PVBP): A measure of change in the price of a position when the specific yield curve has parallel translation of one basis point (1bp = 0.01%).

(B) Delta: Measure a specific underlying asset price change of 1%, changes amount of the value of the parts.

(C) Gamma: It is the change in related amount of Delta when the underlying asset value moves by 1 unit.

(D) Vega: It is the change in related amount of derivative instrument when the value of underlying asset moves by 1 unit.

B. Value at Risk

VaR is used to measure maximum possible loss of the investment portfolio that may be caused by the changes of market risk factors in a specific period and at certain confidence level.

Back testing is performed continuously to ensure the VaR model can reasonably, completely and correctly measure maximum potential losses of the investment portfolios.

VaR of Trading of Different Types

For the six months ended June 30, 2025	Foreign exchange NTD thousand	Interest rate NTD thousand	Equity NTD thousand	Commodity NTD thousand	Total	Dispersing effect	Total NTD thousand
At January 1, 2025	88,649	168,838	345,530	23,671	626,688	(323,931)	302,757
At June 30, 2025	135,260	202,847	497,727	73,713	909,547	(358,238)	551,309
Average during the period	107,368	172,638	376,066	43,844	699,916	(329,737)	370,179
The lowest during the period	81,282	107,057	293,879	18,101	-	-	293,189
The highest during the period	137,984	232,839	526,291	78,813	-	-	562,764

For the six months ended June 30, 2024	Foreign exchange NTD thousand	Interest rate NTD thousand	Equity NTD thousand	Commodity NTD thousand	Total	Dispersing effect	Total NTD thousand
At January 1, 2024	166,246	237,088	180,530	20,902	604,766	(342,469)	262,297
At June 30, 2024	121,182	250,451	270,858	22,740	665,231	(343,162)	322,069
Average during the period	148,417	160,361	183,963	14,071	506,812	(296,275)	210,537
The lowest during the period	116,995	116,265	144,174	5,604	-	-	140,141
The highest during the period	171,563	250,451	270,858	76,843	-	-	322,069

C. Market risk stress testing

In addition to value-at-risk models, the Group regularly measures extreme abnormal stress situations that may result in losses. The Group comprehensively takes into consideration rationality and possibility of standard situation, historical context and assumptions to set stress scenarios so that possible stress losses on the Group's positions can be completely assessed.

When the stress losses exceeds risk tolerance, the Group will carry out market risk analysis and risk warning, and perform the necessary coping strategies to control the risk within a reasonable range.

(5) The fair values of the financial instruments

Except for those listed in the table below, the carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, financial assets measured at amortized cost – time deposits, investment in bonds under reverse repurchase agreements, receivables from margin loans, customer margin accounts, receivable of securities business money lending, receivables from security lending, deposits on securities borrowed, notes and accounts receivable, other receivables, other financial assets, other current assets, other non-current assets, short-term loans, commercial paper payable, liabilities for bills and bonds with repurchase agreements, guarantee deposit received from short sales, other financial liabilities, deposit payable for short sales, guarantee deposit received on security lent, futures traders' equity, notes and accounts payable, other payables, other current liabilities, and other non-current liabilities) are approximate to their fair values.

	June 30, 2025			
		Fair value		
Financial Assets / Financial Liabilities	Book value	Level 1	Level 2	Level 3
Non-current assets				
Financial assets measured at amortized cost - non-current	$ 207,877	-	$ 203,858	-
Current liabilities				
Long-term liabilities - current portion	4,408,178	-	4,435,670	-
Non-current liabilities				
Bonds payable	47,328,338	-	46,266,604	-

	December 31, 2024			
		Fair value		
Financial Assets / Financial Liabilities	Book value	Level 1	Level 2	Level 3
Current assets				
Financial assets measured at amortized cost - current	$ 957,576	$ -	$ 958,019	$ -
Non-current assets				
Financial assets measured at amortized cost - non-current	207,859	-	203,040	-
Current liabilities				
Long-term liabilities - current portion	5,636,038	-	5,665,184	-
Non-current liabilities				
Bonds payable	43,248,220	-	41,395,772	-

Financial Assets / Financial Liabilities	June 30, 2024			
		Fair value		
	Book value	Level 1	Level 2	Level 3
Current assets				
Financial assets measured at amortized cost - current	$ 1,001	$ -	$ 1,001	$ -
Non-current assets				
Financial assets measured at amortized cost - non-current	208,854	-	203,209	-
Current liabilities				
Long-term liabilities - current portion	5,825,599	-	5,851,414	-
Non-current liabilities				
Bonds payable	40,453,659	-	38,737,188	-

The following methods and assumptions were used to estimate the fair value of each class of financial instruments:

A. Financial assets and liabilities at fair value through profit or loss include non-derivatives and derivatives. The fair value of non-derivative financial instruments was based on active quoted market price. If the market for a financial instrument is not active, an entity establishes fair value by using a valuation technique. Valuation techniques include using recent arm's length market transactions between knowledgeable and willing parties. The discount rates were the same as those of financial instruments with similar terms and characteristics, including credit status of the debtor, fixed rate covered period, maturity date and contract currency. The fair value of derivatives was based on active quoted market price if available. When market price was unavailable, fair value was determined based on the amounts to be received or paid assuming that the contracts were settled as of the reporting date.

B. For financial assets at fair value through other comprehensive income, the fair value was based on active quoted market price. If the market for a financial instrument is not active, an entity establishes fair value by using a valuation technique. Valuation techniques include using recent arm's length market transactions between knowledgeable and willing parties. The discount rates were the same as those of financial instruments with similar terms and characteristics, including credit status of the debtor, fixed rate covered period, maturity date and contract currency.

C. For financial assets measured at amortized cost, the fair value was based on active quoted market price. If the market for a financial instrument is not active, an entity establishes fair value by using a valuation technique. Valuation techniques include using recent arm's length market transactions between knowledgeable and willing parties. The discount rates were the same as those of financial instruments with similar terms and characteristics, including credit status of the debtor, fixed rate covered period, maturity date and contract currency.

D. For corporate bonds payable, if there are public quotes available from active markets, the fair value is the market price. When there are no market prices available for reference, the fair value is estimated using valuation methods of interest rate derivatives. The estimates and assumptions of valuation methods elected by the Group are consistent with the estimates and assumptions set by market participants in pricing financial instruments. The discount rate used by the Group is consistent with financial instruments that have virtually identical terms and characteristics. The terms and characteristics include credit status of the debtor, market interest curve of the payment currency and the remaining period for accruable interest etc.

(6) Fair value estimation

A. Details of the fair value of the Group's financial assets and financial liabilities not measured at fair value are provided in Note 12(5). Details of the fair value of the Group's investment properties measured at cost are provided in Note 6(18).

B. The table below analyses financial instruments measured at fair value, by valuation method. The different levels have been defined as follows:
Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
Level 3: Inputs for the asset or liability that are not based on observable market data.

C. Information on the Group's financial instruments and non-financial instruments measured at fair value, classified based on the nature of assets and liabilities, characteristics and risks, and the fair value hierarchy, is as follows:

Financial instruments measured at fair value	June 30, 2025			
Recurring fair value measurements	Total	Level 1	Level 2	Level 3
Non-derivative instruments				
Assets				
Financial assets at fair value through profit or loss				
Financial assets mandatorily measured at fair value through profit or loss				
Equity instruments	$ 24,805,989	$ 22,963,577	$ 10,719	$ 1,831,693
Debt instruments	220,435,163	102,803,767	117,371,178	260,218
Others	117,815,981	34,783,310	82,634,281	398,390
Financial assets at fair value through other comprehensive income				
Equity instruments	41,539,089	12,673,848	-	28,865,241
Debt instruments	66,622,498	40,794,340	25,828,158	-
Liabilities				
Financial liabilities at fair value through profit or loss	86,578,799	86,421,465	157,334	-
Derivative and structured products				
Assets				
Financial assets at fair value through profit or loss	13,833,053	7,445,168	2,294,473	4,093,412
Liabilities				
Financial liabilities at fair value through profit or loss	132,011,006	2,037,076	66,989,559	62,984,371

Financial instruments measured at fair value	December 31, 2024			
Recurring fair value measurements	Total	Level 1	Level 2	Level 3
Non-derivative instruments				
Assets				
Financial assets at fair value through profit or loss				
Financial assets mandatorily measured at fair value through profit or loss				
Equity instruments	$ 54,003,269	$ 50,322,110	$ 11,015	$ 3,670,144
Debt instruments	237,734,478	106,640,507	130,850,853	243,118
Others	113,845,112	42,220,423	70,851,015	773,674
Financial assets at fair value through other comprehensive income				
Equity instruments	30,031,721	68,063	-	29,963,658
Debt instruments	75,829,963	48,906,980	26,922,983	-
Liabilities				
Financial liabilities at fair value through profit or loss	49,137,209	49,021,892	115,317	-
Derivative and structured products				
Assets				
Financial assets at fair value through profit or loss	17,700,140	9,880,107	2,427,657	5,392,376
Liabilities				
Financial liabilities at fair value through profit or loss	124,466,061	2,804,164	60,653,289	61,008,608

Financial instruments measured at fair value	June 30, 2024			
Recurring fair value measurements	Total	Level 1	Level 2	Level 3
Non-derivative instruments				
Assets				
Financial assets at fair value through profit or loss				
Financial assets mandatorily measured at fair value through profit or loss				
Equity instruments	$ 60,086,232	$ 58,588,428	$ 10,658	$ 1,487,146
Debt instruments	207,051,572	83,308,989	123,504,762	237,821
Others	108,544,406	30,946,504	76,477,728	1,120,174
Financial assets at fair value through other comprehensive income				
Equity instruments	44,970,292	17,628,174	-	27,342,118
Debt instruments	69,225,014	40,489,096	28,735,918	-
Liabilities				
Financial liabilities at fair value through profit or loss	36,620,816	36,513,531	107,285	-
Derivative and structured products				
Assets				
Financial assets at fair value through profit or loss	15,193,468	9,907,623	1,520,754	3,765,091
Liabilities				
Financial liabilities at fair value through profit or loss	119,074,019	4,801,526	55,265,801	59,006,692

D. The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. The quoted market price used for financial assets held by the Group is the closing price. These instruments are included in level 1. Instruments included in level 1 comprise primarily equity instruments and debt instruments classified as financial assets/financial liabilities at fair value through profit or loss.

E. The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

F. If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

G. The transfer between Level 1 and Level 2

As of June 30, 2025, December 31, 2024 and June 30, 2024, the Group had no transfers between Level 1 and Level 2.

H. Movements of financial assets and liabilities classified into Level 3 of fair value are as follows:

For the six months ended June 30, 2025:

Movements of financial assets classified into Level 3 of fair value

		Valuation gain or loss		Addition		Reduction		
	January 1, 2025	Recognized as gain (loss)	Recognized as other comprehensive income	Purchased or issued	Transferred to Level 3	Sold, disposed or settled	Transferred from Level 3	June 30, 2025
Financial assets at fair value through profit or loss								
Non-derivatives	$ 4,686,936	$ 245,948	$ -	$ 31,439,406	$ -	($ 31,783,513)	($ 2,098,476)	$ 2,490,301
Derivative and structured products	5,392,376	(343,498)	-	1,489,204	-	(2,107,401)	(337,269)	4,093,412
Financial assets at fair value through other comprehensive income	29,963,658	(36,385)	(1,062,032)	-	-	-	-	28,865,241
Total	$ 40,042,970	($ 133,935)	($ 1,062,032)	$ 32,928,610	$ -	($ 33,890,914)	($ 2,435,745)	$ 35,448,954

Movements of financial liabilities classified into Level 3 of fair value

		Valuation gain or loss		Addition		Reduction		
	January 1, 2025	Recognized as gain (loss)	Recognized as other comprehensive income	Purchased or issued	Transferred to Level 3	Sold, disposed or settled	Transferred from Level 3	June 30, 2025
Financial liabilities at fair value through profit or loss								
Derivative and structured products	$ 61,008,608	($ 910,539)	($ 2,178)	$ 66,736,537	$ -	($ 62,721,615)	($ 1,126,442)	$ 62,984,371
Total	$ 61,008,608	($ 910,539)	($ 2,178)	$ 66,736,537	$ -	($ 62,721,615)	($ 1,126,442)	$ 62,984,371

For the six months ended June 30, 2024:

Movements of financial assets classified into Level 3 of fair value

		Valuation gain or loss		Addition		Reduction		
	January 1, 2024	Recognized as gain (loss)	Recognized as other comprehensive income	Purchased or issued	Transferred to Level 3	Sold, disposed or settled	Transferred from Level 3	June 30, 2024
Financial assets at fair value through profit or loss								
Non-derivatives	$ 2,954,518	($ 50,081)	$ -	$ 6,184,972	$ 505	($ 6,190,371)	($ 54,402)	$ 2,845,141
Derivative and structured products	5,184,247	(623,554)	-	2,428,152	-	(3,223,754)	-	3,765,091
Financial assets at fair value through other comprehensive income	26,877,971	(43,762)	507,909	-	-	-	-	27,342,118
Total	$ 35,016,736	($ 717,397)	$ 507,909	$ 8,613,124	$ 505	($ 9,414,125)	($ 54,402)	$ 33,952,350

Movements of financial liabilities classified into Level 3 of fair value

	January 1, 2024	Valuation gain or loss		Addition		Reduction		June 30, 2024
		Recognized as gain (loss)	Recognized as other comprehensive income	Purchased or issued	Transferred to Level 3	Sold, disposed or settled	Transferred from Level 3	
Financial liabilities at fair value through profit or loss								
Derivative and structured products	$ 51,297,275	$ 1,208,881	($ 1,419)	$ 39,545,731	$ -	($ 32,899,541)	($ 144,235)	$ 59,006,692
Total	$ 51,297,275	$ 1,208,881	($ 1,419)	$ 39,545,731	$ -	($ 32,899,541)	($ 144,235)	$ 59,006,692

In relation to above valuation gains and losses on financial assets recognized in profit or loss in the period, the gains and (losses) on assets of June 30, 2025, December 31, 2024 and June 30, 2024 were ($712,624), ($1,885,175) and ($634,602), respectively. As for valuation gains and losses on financial assets recognized in other comprehensive income, the gains and (losses) on assets of June 30, 2025, December 31, 2024 and June 30, 2024 were ($1,062,032), $3,420,077 and $507,909, respectively.

In relation to above valuation gains and losses on financial liabilities recognized in profit or loss in the period, the gains and (losses) on liabilities of June 30, 2025, December 31, 2024 and June 30, 2024 were $344,089, ($841,125) and ($1,350,265), respectively. As for valuation gains and losses on financial liabilities recognized in other comprehensive income, the gains and (losses) on liabilities of June 30, 2025, December 31, 2024 and June 30, 2024 were $4,019, ($1,115) and $2,347, respectively.

I. The Group's Level 3 transfers are as follows:

For the six months ended June 30, 2025 and 2024, the reclassifications from Level 1 to Level 3 were originally OTC-stocks traded with sufficient frequency, however as subsequent transactions in these securities were merited with insufficient frequency, they were thus reclassified from Level 1 to Level 3. Some of investments cannot acquire observable input from observable market, therefore were transferred to Level 3. Reclassifications from Level 3 to Level 1 were originally OTC-stocks traded with insufficient frequency, but subsequently merited sufficient frequency or were transferred as listed stocks, the stocks were then reclassified from Level 3 to Level 1.

J. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

June 30, 2025		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Financial assets at fair value through profit or loss					
Equity instruments	$ 1,831,693	1.Equity Model by L.Andersen and D.Buffum 2.Market Approach 3.Discount cash flow	Marketability discount	≦40%	The higher the discount for marketability, the lower the fair value
			Recovery rate	20%	The higher the recovery rate, the higher the fair value
			Discount rate	11.76%~13.85%	The higher the discount rate, the lower the fair value
			Price volatility	38.16%~60.41%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Credit Spread	5.39%~5.80%	The higher the credit spread, the lower the fair value
Debt instruments	260,218	1.Hybrid Model 2.Discount cash flow	Recovery rate	20%	The higher the recovery rate, the higher the fair value
			Discount rate	1.08%~5.13%	The higher the discount rate, the lower the fair value
			Price volatility	55.16%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Credit Spread	75.68%	The higher the credit spread, the lower the fair value
Others	398,390	1.Net asset value	Marketability discount	≦10%	The higher the discount for marketability, the lower the fair value
Derivative products	4,093,412	1.Option Model 2.FDM 3.Monte Carlo Simulation	Correlation coefficient	0.13~0.98	The higher the correlation coefficient, the higher the fair value
			Recovery rate	55%	The higher the recovery rate, the higher the fair value
			Price volatility	17.62%~26.63%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Dividend yield	1.24%~3.46%	The higher the dividend rate, the lower the fair value
			Probability of default (PD)	0.03%~100%	The higher the default rate, the lower the fair value
Financial assets at fair value through other comprehensive income					
Equity instruments	28,865,241	1.Market Approach 2.Discounted cash flows 3.Residual income model	Marketability discount	≦40%	The higher the discount for marketability, the lower the fair value
			Discount rate	14.64%	The higher the discount rate, the lower the fair value
			Expected growth rate	≦1%	The higher the growth rate, the higher the fair value

June 30, 2025		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Financial liabilities at fair value through profit or loss					
Derivative and structured products	$ 62,984,371	1.Hybrid Model 2.IR Model 3.Option Model 4.FDM 5.Monte Carlo Simulation	Correlation coefficient	0.13~0.98	The higher the correlation coefficient, the higher the fair value
			Recovery rate	55%	The higher the recovery rate, the higher the fair value
			Price volatility	0.36%~113.43%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Dividend yield	1.24%~3.46%	The higher the dividend rate, the lower the fair value
			Probability of default (PD)	0.03%~100%	The higher the default rate, the lower the fair value

December 31, 2024		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Financial assets at fair value through profit or loss					
Equity instruments	$ 3,670,144	1.Equity Model by L.Andersen and D.Buffum 2.Market Approach 3.Discount cash flow	Marketability discount	≦40%	The higher the discount for marketability, the lower the fair value
			Recovery rate	20%	The higher the recovery rate, the higher the fair value
			Discount rate	11.59%~12.26%	The higher the discount rate, the lower the fair value
			Price volatility	17.5%~72.97%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Credit Spread	5.39%~5.71%	The higher the credit spread, the lower the fair value
Debt instruments	243,118	1.Hybrid Model 2.Discount cash flow	Recovery rate	20%	The higher the recovery rate, the higher the fair value
			Discount rate	0.16%~3.04%	The higher the discount rate, the lower the fair value
			Price volatility	51.79%~53.79%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Credit Spread	75.67%~75.69%	The higher the credit spread, the lower the fair value
Others	773,647	1.Net asset value	Marketability discount	≦10%	The higher the discount for marketability, the lower the fair value

December 31, 2024		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Derivative products	$ 5,392,376	1.Option Model 2.FDM 3.Monte Carlo Simulation	Correlation coefficient	0.15~0.98	The higher the correlation coefficient, the higher the fair value
			Recovery rate	55%	The higher the recovery rate, the higher the fair value
			Price volatility	17.27%~25.73%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Dividend yield	1.27%~3.83%	The higher the dividend rate, the lower the fair value
			Probability of default (PD)	0.03%~100%	The higher the default rate, the lower the fair value
Financial assets at fair value through other comprehensive income					
Equity instruments	29,963,658	1.Market Approach 2.Discounted cash flows 3.Residual income model	Marketability discount	≦40%	The higher the discount for marketability, the lower the fair value
			Discount rate	15.31%	The higher the discount rate, the lower the fair value
			Expected growth rate	≦1%	The higher the growth rate, the higher the fair value
Financial liabilities at fair value through profit or loss					
Derivative and structured products	61,008,608	1.Hybrid Model 2.IR Model 3.Option Model 4.FDM 5.Monte Carlo Simulation	Correlation coefficient	0.15~0.98	The higher the correlation coefficient, the higher the fair value
			Recovery rate	55%	The higher the recovery rate, the higher the fair value
			Price volatility	0.39%~83.23%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Dividend yield	1.27%~3.83%	The higher the dividend rate, the lower the fair value
			Probability of default (PD)	0.03%~100%	The higher the default rate, the lower the fair value

June 30, 2024		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Financial assets at fair value through profit or loss					
Equity instruments	$ 1,487,146	1.Equity Model by L.Andersen and D.Buffum 2.Market Approach 3.Discount cash flow	Marketability discount	≦40%	The higher the discount for marketability, the lower the fair value
			Recovery rate	20%	The higher the recovery rate, the higher the fair value
			Discount rate	12.50%~13.57%	The higher the discount rate, the lower the fair value
			Price volatility	22.33%~64.96%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Credit Spread	5.47%~5.67%	The higher the credit spread, the lower the fair value

June 30, 2024		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Financial assets at fair value through profit or loss					
Debt instruments	$ 237,821	1.Hybrid Model 2.Discount cash flow	Recovery rate	20%	The higher the recovery rate, the higher the fair value
			Discount rate	1.94%~6.79%	The higher the discount rate, the lower the fair value
			Price volatility	66.09%~68.09%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Credit Spread	77.67%~77.69%	The higher the credit spread, the lower the fair value
Others	1,120,174	1.Net asset value	Marketability discount	≦10%	The higher the discount for marketability, the lower the fair value
Derivative and structured products	3,765,091	1.Option Model 2.FDM 3.Monte Carlo Simulation	Correlation coefficient	0.15~0.97	The higher the correlation coefficient, the higher the fair value
			Recovery rate	0.55%	The higher the recovery rate, the higher the fair value
			Price volatility	17.56%~25.06%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Dividend yield	1.33%~4.43%	The higher the dividend rate, the lower the fair value
			Probability of default (PD)	0.03%~100%	The higher the default rate, the lower the fair value
Financial assets at fair value through other comprehensive income					
Equity instruments	27,342,118	1.Market Approach	Marketability discount	7.52%~15.90%	The higher the discount for marketability, the lower the fair value
		2.Discounted cash flows	Discount rate	13.57%	The higher the discount rate, the lower the fair value
		3.Residual income model	Expected growth rate	≦1%	The higher the growth rate, the higher the fair value
Financial liabilities at fair value through profit or loss					
Derivative and structured products	59,006,692	1.Equity Model by L.Andersen and D.Buffum 2. Hybrid Model 3. IR Model 4.Option Model 5.FDM 6.Monte Carlo Simulation	Correlation coefficient	0.15~0.97	The higher the correlation coefficient, the higher the fair value
			Recovery rate	55%	The higher the recovery rate, the higher the fair value
			Price volatility	0.41%~86.85%	The relationship of volatility degree and fair value will be different with the changes of term structure and characteristic and the degree of in or out-of-money in the duration or knock out event, thus, there was no consistency between both.
			Dividend yield	1.33%~4.43%	The higher the dividend rate, the lower the fair value
			Probability of default (PD)	0.03%~100%	The higher the default rate, the lower the fair value

K. Procedures for fair value valuations classified as Level 3

The verification of fair value of financial instruments classified as Level 3 by the Group is the responsibility of the parent company's risk management department. The risk management department evaluates the independence, reliability, consistency and representativeness of the data source, and periodically verifies the valuation models and adjustment parameters to ensure valuation procedures and results are in accordance with the requirements of the International Financial Reporting Standards.

L. Fair value measurement to Level 3, and the sensitivity analysis of the substitutable appropriate assumption made on fair value.

The fair value measurement of the financial instruments made by the Group is deemed reasonable; however, different valuation model or input could result in different valuation result. Specifically, if the valuation input of financial instrument classified in Level 3 moves upward or downward by 1%, the effects on profit or loss in the period or the effects on other comprehensive income are as follows:

Fair value to Level 3 - sensitivity analysis (Consolidated)

	Change in fair value recognized in profit or loss		Change in fair value recognized in other comprehensive income	
	Favourable change	Unfavourable change	Favourable change	Unfavourable change
June 30, 2025				
Assets				
Financial assets at fair value through profit or loss	$ 40,587	($ 37,335)	$ -	$ -
Derivatives and structured products	10,033	(10,033)	-	-
Financial assets at fair value through other comprehensive income	-	-	329,196	(267,515)
Liabilities				
Derivatives and structured products	($ 45,194)	$ 45,194	$ -	$ -
December 31, 2024				
Assets				
Financial assets at fair value through profit or loss	$ 80,975	($ 76,893)	$ -	$ -
Derivatives and structured products	40,307	(40,307)	-	-
Financial assets at fair value through other comprehensive income	-	-	159,930	(388,924)
Liabilities				
Derivatives and structured products	($ 69,406)	$ 69,406	$ -	$ -

	Change in fair value recognized in profit or loss		Change in fair value recognized in other comprehensive income	
	Favourable change	Unfavourable change	Favourable change	Unfavourable change
June 30, 2024				
Assets				
Financial assets at fair value through profit or loss	$ 84,339	($ 137,612)	$ -	$ -
Derivatives and structured products	10,973	(10,973)	-	-
Financial assets at fair value through other comprehensive income	-	-	354,351	(284,155)
Liabilities				
Derivatives and structured products	($ 116,736)	$ 116,736	$ -	$ -

(7) Transfer of financial assets

A. Transferred financial assets partially derecognized

(A) The Group transferred financial assets to others through transactions and derecognized whole or part of the related financial assets. When the Group transfers the contractual right of receiving the cash flow generated from the financial assets, or retains the above rights but assumes the contractual obligation to pay cash flows to one or more receivers while transferring almost all the ownership risks and rewards, the assets should be derecognized. If the Group still retains almost all the ownership risks and rewards of the financial assets, the financial asset should be recognized. If no transfer occurs, or almost all the ownership risk and rewards of the financial assets are retained together with the retained control, the financial asset with continuing involvement should be continually recognized.

(B) Financial assets not qualified for derecognition are mainly (a) the convertible corporate bonds transferred to the trading counterparties through asset swap; and (b) liabilities on redeemable bills and bonds of repo trade agreements. In the asset swap, the Group sells the convertible corporate bonds self-owned or obtained through underwriting as an underlying trading position to the trading counterparties and receives the sales proceeds. Within the contract terms, the interest rate agreed, the bond yield and the interest compensation of the convertible corporate bonds are swapped to obtain the rights to purchase back the convertible corporate bond from the trading counterparties at any given time before the contract matures. Due to the options are not deep-in-the-money or deep-out-of-money in the transactions, further judgment towards retaining the control over the convertible corporate bonds should be made. Considering that the convertible corporate bonds are not easily accessible in the market, the Group still retains the control over the assets and continually follows the related accounting treatment.

Financial assets that do not meet criteria for de-recognition and the related financial liabilities are as follows:

June 30, 2025		
Financial assets category	Book value of transferred financial assets	Book value of relevant financial liabilities
Convertible corporate bonds of asset swap transferred to counterparties	$ 35,715,465	$ 32,185,424
Liabilities for bonds with repurchase agreements	180,968,959	178,535,949
Liabilities for bills with repurchase agreements	15,012,796	15,054,537

December 31, 2024		
Financial assets category	Book value of transferred financial assets	Book value of relevant financial liabilities
Convertible corporate bonds of asset swap transferred to counterparties	$ 32,094,881	$ 28,058,863
Liabilities for bonds with repurchase agreements	218,256,680	216,110,845
Liabilities for bills with repurchase agreements	18,220,094	18,283,030

June 30, 2024		
Financial assets category	Book value of transferred financial assets	Book value of relevant financial liabilities
Convertible corporate bonds of asset swap transferred to counterparties	$ 32,031,635	$ 25,098,981
Liabilities for bonds with repurchase agreements	189,069,846	186,470,205
Liabilities for bills with repurchase agreements	17,167,393	17,209,573

(8) Offsetting financial assets and financial liabilities

The Group has transactions that are or are similar to net settled master netting arrangements but do not meet the offsetting criteria. The above transactions are settled on a net basis after offsetting financial assets with financial liabilities if both parties of the transaction choose to use net settlement; the above transactions are settled on a gross basis if both parties do not choose to use net settlement. However, if one party breaches the contract, the counterparty can choose to use net settlement.

The offsetting of financial assets and financial liabilities are set as follows:

A. Financial assets

June 30, 2025

Description	Gross amounts of recognized financial assets	Amounts offset	Amounts presented in the balance sheet	Related amounts not offset on balance sheet: Financial instruments	Related amounts not offset on balance sheet: Cash collateral received	Net amounts
Derivative instruments	$ 3,391,751	$ -	$ 3,391,751	$ 3,252,371	$ 29,304	$ 110,076
Investment in bonds under reverse purchase agreements	28,786,475	-	28,786,475	28,786,475	-	-

December 31, 2024

Description	Gross amounts of recognized financial assets	Amounts offset	Amounts presented in the balance sheet	Related amounts not offset on balance sheet: Financial instruments	Related amounts not offset on balance sheet: Cash collateral received	Net amounts
Derivative instruments	$ 4,066,276	$ -	$ 4,066,276	$ 3,810,503	$ 18,029	$ 237,744
Investment in bonds under reverse purchase agreements	31,146,626	-	31,146,626	31,146,626	-	-

June 30, 2024						
				Related amounts not offset on balance sheet		
Description	Gross amounts of recognized financial assets	Amounts offset	Amounts presented in the balance sheet	Financial instruments	Cash collateral received	Net amounts
Derivative instruments	$ 3,344,017	$ -	$ 3,344,017	$ 3,102,021	$ 17,847	$ 224,149
Investment in bonds under reverse purchase agreements	32,324,277	-	32,324,277	32,324,277	-	-

B. Financial liabilities

June 30, 2025						
				Related amounts not offset on balance sheet		
Description	Gross amounts of recognized financial liabilities	Amounts offset	Amounts presented in the balance sheet	Financial instruments	Cash collateral pledged	Net amounts
Derivative instruments	$ 9,189,830	$ -	$ 9,189,830	$ 7,290,932	$ 67,869	$ 1,831,029
Liabilities for bonds with repurchase agreements	178,535,949	-	178,535,949	178,166,592	369,357	-
Liabilities for bills with repurchase agreements	15,054,537	-	15,054,537	15,012,796	-	41,741

December 31, 2024						
				Related amounts not offset on balance sheet		
Description	Gross amounts of recognized financial liabilities	Amounts offset	Amounts presented in the balance sheet	Financial instruments	Cash collateral pledged	Net amounts
Derivative instruments	$ 10,372,964	$ -	$ 10,372,964	$ 8,720,027	$ -	$ 1,652,937
Liabilities for bonds with repurchase agreements	216,110,845	-	216,110,845	215,765,976	344,869	-
Liabilities for bills with repurchase agreements	18,283,030	-	18,283,030	18,220,094	-	62,936

June 30, 2024

Description	Gross amounts of recognized financial liabilities	Amounts offset	Amounts presented in the balance sheet	Related amounts not offset on balance sheet: Financial instruments	Related amounts not offset on balance sheet: Cash collateral pledged	Net amounts
Derivative instruments	$ 7,900,632	$ -	$ 7,900,632	$ 6,628,609	$ 17,199	$ 1,254,824
Liabilities for bonds with repurchase agreements	186,470,205	-	186,470,205	185,900,575	569,630	-
Liabilities for bills with repurchase agreements	17,209,574	-	17,209,574	17,167,393	-	42,181

(9) Capital management

A. Capital adequacy of Yuanta Securities Co., Ltd.

To effectively absorb the potential loss that may be incurred from all types risks and ensure the long-term viability of the business development, the Company continuously, actively, and positively maintain adequate capital on the basis of business development plan, the relevant regulation and financial market environment, perform capital management actively and effectively, on the premise of capital adequacy to reach rationalization and optimization of capital allocation.

Capital adequacy of Yuanta Securities Co., Ltd. was summarized as follows:

(Unit: In thousands of NT Dollars)

Items	June 30, 2025	December 31, 2024	June 30, 2024
Self-owned capital			
Total of Tier 1 Capital	127,172,609	135,720,792	122,710,036
Deduction items from Tier 1 capital deductions	38,475,778	38,836,938	37,752,445
Deduction items from Tier 2 capital deductions exceed the amount of Tier 2 capital	48,035	-	-
Net of Tier 1 Capital	88,648,796	96,883,854	84,957,591
Total of Tier 2 Capital	28,229,342	29,371,549	30,089,691
Deduction items actual from Tier 2 capital deductions	28,229,342	28,638,537	27,554,043
Net of Tier 2 Capital	-	733,012	2,535,648
Net amount of eligible regulatory capital	88,648,796	97,616,866	87,493,239
Overall risk equivalent			
The equivalent amount of credit risk	5,869,851	4,670,595	4,891,153
The equivalent amount of operational risk	5,680,766	5,681,786	5,681,786
The equivalent amount of market risk	15,152,742	13,679,413	14,304,998
Total	26,703,359	24,031,794	24,877,937
Self-owned capital adequacy ratio	332%	406%	352%

(A) Capital adequacy ratio＝Net amount of eligible regulatory capital/Overall risk equivalent

(B)Net amount of eligible regulatory capital＝Tier 1 capital＋Tier 2 capital＋Tier 3 capital－Deduction items

(C)Overall risk equivalent＝The equivalent amount of market risk＋The equivalent amount of credit risk ＋The equivalent amount of operating risk

a. Net amount of eligible regulatory capital (disclose by the important items):

(a) Tier 1 Capital

(Unit: In thousands of NT Dollars)

Items	June 30, 2025	December 31, 2024	June 30, 2024
Common stock	65,924,526	65,924,526	65,924,526
Capital reserve	1,344,867	1,292,530	1,287,111
Retained earnings	57,218,121	52,026,278	50,438,984
Translation differences for foreign operations	(6,902,487)	(4,680,435)	(4,219,461)
Cumulative gains and losses to the end of the month	9,587,582	21,157,892	9,278,875
Total	127,172,609	135,720,792	122,710,035

(b) Deduction items:

(Unit: In thousands of NT Dollars)

Items	June 30, 2025	December 31, 2024	June 30, 2024
Intangible assets	10,198,402	10,198,402	10,198,402
Prepayments	198,661	124,889	118,214
Overseas investees	45,083,597	46,191,198	45,617,164
Financial assets held for long-term pledged, secured or refundable deposit	296,855	743,438	703,425
Domestic unlisted stocks and non-emerging stocks that are not attribute to fair value through profit or loss	6,509,427	7,275,514	5,797,424
Investments in financial institutions	561,182	-	92,392
Operating guarantee deposits, settlement and clearing fund, refundable deposits	2,139,658	2,108,980	2,052,854
Deferred income tax assets - non-current	484,186	609,976	385,594
Receivables from the related parties	1,281,187	223,078	341,018
Total	66,753,155	67,475,475	65,306,487

b. The equivalent amounts of operating risk: (disclose by the important items)

(a) The equivalent amount of market risk:

(Unit: In thousands of NT Dollars)

Items	June 30, 2025	December 31, 2024	June 30, 2024
Interest rate risk	4,151,102	4,353,601	3,516,812
Equity risk	10,258,266	8,596,467	10,468,702
Foreign exchange risk	612,786	627,886	217,792
Commodity risk	130,588	101,459	101,692
Total	15,152,742	13,679,413	14,304,998

(b) The equivalent amount of credit risk:

(Unit: In thousands of NT Dollars)

Items	June 30, 2025	December 31, 2024	June 30, 2024
Brokerage (including oversea sub-brokerage), money lending and credit transactions	2,640,307	1,527,832	2,005,339
Repo transactions and OTC derivatives	2,467,447	2,389,573	2,129,840
General on-balance-sheet transactions	634,116	612,887	617,088
General off-balance-sheet transactions	127,981	140,303	138,886
Total	5,869,851	4,670,595	4,891,152

B. The Financial Resources Rules of Yuanta Securities (Hong Kong) and Yuanta Asia Investment (Hong Kong). The calculation of the liquid assets is complied with the requirements of the Securities and Futures (Financial Resources) Rules announced by the Securities and Futures Commission of Hong Kong (SFC). The Rules are designed for the Hong Kong securities companies that are subject to local laws and regulations governing business activities of possible risks to ensure the Company has sufficient liquid assets to pay back related liabilities arising from operation on schedule.

The liquid capital profiles of Yuanta Securities (Hong Kong) and Yuanta Asia Investment (Hong Kong) are as follows:

(Unit: In thousands of HK Dollars)

Items	June 30, 2025		December 31, 2024		June 30, 2024	
	Yuanta Securities (Hong Kong)	Yuanta Asia Investment (Hong Kong)	Yuanta Securities (Hong Kong)	Yuanta Asia Investment (Hong Kong)	Yuanta Securities (Hong Kong)	Yuanta Asia Investment (Hong Kong)
Total liquid assets	8,346,185	269,953	7,689,867	256,155	7,396,970	247,565
Minus total ranking liabilities	7,173,056	8,070	6,884,644	12,058	6,557,219	18,230
Excess in liquid capital	1,173,129	261,883	805,223	244,097	839,751	229,335
Minimum liquid capital	3,000	3,000	3,000	3,000	3,000	3,000
Variable required liquid capital	329,908	230	311,666	449	288,081	620
Required liquid capital	329,908	3,000	311,666	3,000	288,081	3,000
Surplus of liquid assets	843,221	258,883	493,557	241,097	551,670	226,335

C. Yuanta Securities (Korea)

Yuanta Securities (Korea) complies with the capital adequacy standard established by Financial Services Commissions. To maintain sound capital structure, Net operating Capital Ratio ("NCR") is calculated as an index for capital management; which would consequently protect investors in general. The NCR is a ratio of net operating capital less gross risk to the sum of minimum equity capital required per each business unit. Net operating capital is computed by subtracting assets that cannot be immediately liquidated and adding liabilities with no obligation for repayment, whereas gross risk refers to the sum of market risk, credit risk and operational risk the Group bears. NCR provides the percentage of securities companies in Korea for net operating capital to total risk amount, not less than 100%.

Net operating Capital Ratio of Yuanta Securities (Korea) was summarized as follows:

(Unit: In thousands of KRW)

Items	June 30, 2025	December 31, 2024	June 30, 2024
Net operating capital			
Net assets	$ 1,626,541,170	$ 1,635,673,561	$ 1,596,917,673
Aggregate of deductions	467,960,907	398,659,225	387,437,428
Aggregate of additions	88,106,358	94,162,248	97,187,612
Total	1,246,686,621	1,331,176,584	1,306,667,857
Gross risks			
Market risk	$ 183,599,025	$ 162,077,186	$ 159,152,441
Credit risk	130,087,301	158,900,348	109,693,562
Operational risk	85,318,979	80,989,257	78,417,299
Total	399,005,305	401,966,791	347,263,302
Surplus Capital	847,681,316	929,209,794	959,404,556
Statutory Capital	191,750,000	191,750,000	191,750,000
Necessary Capital	134,225,000	134,225,000	134,225,000
NCR	632%	692%	715%

(A) NCR = (Net operating capital – Gross risks)/Necessary Capital

(B) Net operating capital = Net assets – (Aggregate of deductions) + (Aggregate of additions)

(C) Gross risks = Market risk + Credit risk + Operational risk

(c) Capital adequacy stress testing

The Group uses a variety of financial environment and macroeconomic forecasts and other conditions to set different stress scenarios applied to the capital adequacy stress tests to ensure that in different pressure situations, the Group is still able to continually maintain necessary and sufficient capital. When the pressure test results show that the Group is unable to maintain the necessary and sufficient capital, the following procedures will be performed:

(A) Assess situational events' probability of occurrence and their impact on capital adequacy level;

(B) Identify the largest impact of situational factors and the most severe impact of the position to capital adequacy;

(C) Assess strategies when the event occurred;

(D) Report to the senior management, adjust the allocation of risk assets;

(E) Perform a program to strengthen capital.

Through the implementation of capital adequacy stress testing on a regular basis, the Group can ensure its ability to cope with potential risks, establish sound business management in advance, and enhance assets allocation and capital measures.

(10) Climate change risk management

The Company has developed complete organizational structure, policy and procedures of risk management. The risk management policy has included climate change risk, specified management regulations related to climate change and included its management process in the Company's overall risk procedure. The Company's climate risk management process mainly consists of four steps, from risk identification, measurement, monitoring to reporting. Details are described as follows:

A. Risk identification

(A) Conduct climate risk and opportunity identification annually based on its business characteristics to cooperate with the planning schedule of Yuanta Financial Holdings.

(B) Conduct integration of overall risk identification with the Risk Management Department of Yuanta Financial Holdings

(C)Refer to international organizations' climate risk reports.

B. Risk measurement

(A) Evaluate the impact and influence of each risk based on its business characteristics.

(B)The scope of measurement includes impact pathways, impact time and geographical scope, the position of the impact value chain, and financial impact.

C. Risk monitoring

(A) Include environmental and social risk factors of each industry in the industry risk level assessment mechanism.

(B) Establish investment and own operational climate risk monitoring indicators and limits, regularly monitor climate related risk monitoring indicators to control possible impacts caused by climate risk.

D. Risk reporting

(A)Regularly report on the performance of climate-related risk monitoring indicators at the Audit Committee and the Board of Directors.

(B) Report climate-related risk information to the independent directors on an irregular basis.

(11) Information on impact of fluctuations in foreign exchange rates:

A. The Group's business involves several non-functional currencies and is thus affected by foreign exchange rate fluctuations. The balances of major assets and liabilities denominated in foreign currencies held, which exceed 5% of the Company's total assets or liabilities or which are considered significant items, are as follows:

	June 30, 2025			December 31, 2024		
	Currency	Foreign Currency Amount (in thousands)	Exchange rate	Currency	Foreign Currency Amount (in thousands)	Exchange rate
Effect on profit or loss						
Financial liabilities						
Guarantee deposit received on security lent	USD	$ 1,239,068	29.902	USD	$ 1,559,084	32.781

	June 30, 2025			December 31, 2024		
	Currency	Foreign Currency Amount (in thousands)	Exchange rate	Currency	Foreign Currency Amount (in thousands)	Exchange rate
Effect on profit or loss						
Financial assets						
Financial assets at fair value through profit or loss	KRW	10,045,556,508	0.022	KRW	10,135,671,410	0.022
Financial liabilities						
Financial liabilities at fair value through profit or loss	KRW	2,876,878,041	0.022	KRW	2,737,189,849	0.022
Liabilities for bonds with repurchase agreements	KRW	4,932,372,895	0.022	KRW	6,029,673,040	0.022
Other financial liabilities	KRW	2,518,741,443	0.022	KRW	2,290,107,764	0.022

	June 30, 2024		
	Currency	Foreign Currency Amount (in thousands)	Exchange rate
Effect on profit or loss			
Financial liabilities			
Guarantee deposit received on security lent	USD	$ 1,734,778	32.450

	June 30, 2024		
	Currency	Foreign Currency Amount (in thousands)	Exchange rate
Effect on profit or loss			
Financial assets			
Financial assets at fair value through profit or loss	KRW	8,747,447,936	0.024
Financial liabilities			
Financial liabilities at fair value through profit or loss	KRW	2,681,029,048	0.024
Liabilities for bonds with repurchase agreements	KRW	4,836,029,977	0.024
Other financial liabilities	KRW	2,348,201,467	0.024

B. For the three months and six months ended June 30, 2025 and 2024, exchange rate fluctuations for the Group’s monetary items were recognized under (loss) gain on foreign exchange (including both realized and unrealized), amounting to $1,007,999, ($179,429), $983,284 and ($645,071), respectively.

(12) Trust assets and liabilities

A. As approved by Jin-Guan-Zheng-Quan Letter No. 0990059790 issued by the Ministry of Finance, the Company is permitted to provide wealth management services through specific cash trusts.

Approved by Jin-Guan-Zheng-Quan Letter No. 1050037138, the Company added the following business operation: Cash and securities trust services individually managed according to the operation scope or method specified by client.

With the approval of Jin-Guan-Zneng-Quan Letter No. 1020006740, the Company was permitted to engage in trust business concerning specific and separate securities management and separately managed securities trust (securities lending business) specified in the operating range or methods as designated by the clients.

As approved by Jin-Guan-Zheng-Tou Letter No. 1040030181, the Company is permitted to provide discretionary investment services through trusts.

For internal management purpose, the Company sets separate accounts and prepares separate financial statements for trust funds managed by the Company, and makes memorandums for assets entrusted to the Company.

B. Pursuant to Article 17 of Enforcement Rules of the Trust Enterprise Act, balance sheet and statement of income of trust business and trust property lists of the Company are disclosed as follows:

(A) Balance Sheet of Trust

Balance Sheet of Trust

	June 30, 2025	June 30, 2024
Trust assets		
Bank deposits	$ 2,000,861	$ 2,932,150
Bonds	66,893	29,058
Stocks	4,048,489	4,515,263
Funds	62,302,018	59,355,097
Structured products	11,556,607	2,665,447
Receivables	676,456	592,377
Total trust assets	$ 80,651,324	$ 70,089,392
Trust liabilities		
Payables	$ 355,561	$ 497,989
Tax payable	297	271
Trust capital-Money trust	69,374,954	58,116,880
Trust capital-Securities trust	2,764,646	2,905,321
Income for the period	(565,287)	4,309,038
Retained earnings	9,368,076	7,125,062
Deferred carryforwards	(646,923)	(2,865,169)
Total trust liabilities	$ 80,651,324	$ 70,089,392

(B) Income Statement of Trust

Income Statement of Trust

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Trust revenue		
Interest income	$ 760,943	$ 668,956
Realized gains on investments	578,418	2,596,659
Unrealized gains on investments	-	602,628
Gains on foreign exchange	-	581,182
Rental income	19,530	12,917
Dividend income	33,758	34,544
Trust expense		
Administrative expenses	(30,279)	(41,009)
Fees (Service charges)	(38,827)	(141,741)
Losses on foreign exchange	(1,287,381)	-
Insurance expense	(349)	(341)
Unrealized losses on investments	(591,948)	-
Other expenses	(1)	(1)
(Loss) income before tax	(556,136)	4,313,794
Income tax	(9,151)	(4,756)
(Loss) income after tax	($ 565,287)	$ 4,309,038

(C) Trust property lists

Trust property lists

	June 30, 2025	June 30, 2024
Bank deposits	$ 2,000,861	$ 2,932,150
Bonds	66,893	29,058
Stocks	4,048,489	4,515,263
Funds	62,302,018	59,355,097
Structured products	11,556,607	2,665,447
Others	676,456	592,377
	$ 80,651,324	$ 70,089,392

(13) <u>According to Ministry of Finance, Ruling No.1030026386, disclose the information as follows:</u>
Offshore Securities Unit of the Company engaged in custody and investment of funds affairs on behalf of customers. Related bank deposits under such affairs on June 30, 2025, December 31, 2024 and June 30, 2024 were USD 7,352 thousand dollars, USD 4,169 thousand dollars and USD 2,603 thousand dollars, respectively.

(14) Restrictions and enforcement of the Company's various financial ratios under R.O.C. Futures Commission Merchant Laws.

		June 30, 2025		June 30, 2024			
Article	Calculation formula	Formula	Ratio	Formula	Ratio	Standard	In compliance
17	Shareholders' equity / (Total liabilities - Futures traders' equity)	10,500,363 / 1,287,268	8.16	8,647,561 / 1,210,306	7.14	≧1	Yes
17	Current assets / Current liabilities	14,991,901 / 1,326,862	11.30	12,829,568 / 360,278	35.61	≧1	Yes
22	Shareholders' equity / Minimum paid-in capital	10,500,363 / 400,000	2,625.09%	8,647,561 / 400,000	2,161.89%	≧60% ≧40%	Yes
22	Adjusted net capital(ANC) / The total amount of customer margin required by the unsettled positions for the futures dealer	8,518,355 / 3,003,137	283.65%	6,284,030 / 1,978,972	317.54%	≧20% ≧15%	Yes

(BLANK)

13. DISCLOSURE REQUIRED

(1) Information on significant transactions

A. Funding to others: None.

B. Endorsements and guarantees provided:

Number	Endorser / guarantor	Party being endorsed/guaranteed		Limit on endorsements / guarantees provided for a single party	Maximum outstanding endorsement / guarantee amount during the six months ended June 30, 2025	Outstanding endorsement / guarantee amount at June 30, 2025	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement / guarantee amount to net asset value of the endorser /guarantor	Ceiling on total amount of endorsements /guarantees provided (Note 1)	Provision of endorsements / guarantees by parent company to subsidiary	Provision of endorsements / guarantees by subsidiary to parent company	Provision of endorsements / guarantees to the party in Mainland China	Note
		Company Name	Reason											
0	Yuanta Securities Co., Ltd.	PT Yuanta Sekuritas Indonesia	Overseas subsidiary's loans from local financial institutions for business purpose.	$29,927,677	$ 104,657	$ 104,657	$44,299	$ -	0.07%	$59,855,354	Yes	No	No	
0	Yuanta Securities Co., Ltd.	Yuanta International Investment (Hong Kong) Ltd.	Other(Note 2)	29,927,677	1,495,100	1,495,100	53,000	-	1.00%	59,855,354	Yes	No	No	

Note 1: In accordance with the 'Procedures for loaning of funds and making of endorsements/guarantees' of Yuanta Securities Co., Ltd., the total endorsements/guarantees granted and endorsements/guarantees granted to a single party for Yuanta Securities Co., Ltd. should not exceed 40% and 20% of the net asset value of the Company's latest audited/reviewed financial statements, respectively.

Note 2: To become an onshore agent and guarantor of offshore structured products which are issued by the investee company, Yuanta International Investment (Hong Kong) Ltd., on September 24, 2020, the Company' Board of Directors resolved to provide a guarantee with a limit of US$50 million. On December 16, 2020, the Company obtaining the approval from Gin-Gwen-Zheng-Quan-Zi Order No. 1090372253 of the FSC, both parties completed the guarantee contract on February 25, 2021.

C. Information on the acquisition of real estate for which the purchase amount exceeded NTD 300 million or 20% of contributed capital: None.

D. Information on the disposal of real estate for which the sale amount exceeded NTD 300 million or 20% of contributed capital: None.

E. Commission fee discounts given to related parties totaling over NTD 5 million: None.

F. Receivables from related parties exceeded NTD 100 million or 20% of contributed capital:

Creditor	Counterparty	Relationship with the Company	Accounts receivable Balance - related parties	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for credit losses
					Amount	Action taken		
Yuanta Securities Co., Ltd.	Yuanta Bank Co., Ltd.	Affiliated company	$ 327,857	N/A	$ -	N/A	$ 327,857	$ -
Yuanta Securities Co., Ltd.	Yuanta/P-shares Taiwan Top 50 ETF	Funds under managed by fellow subsidiary	1,919,455	N/A	-	N/A	1,919,455	-
Yuanta Securities Co., Ltd.	Yuanta International Insurance Brokers Co., Ltd.	Subsidiary	270,790	N/A	-	N/A	270,790	-

G. Significant transactions between parent company and its subsidiaries (For the six months ended June 30, 2025)

No. (Note 1)	Company	Counterparty	Relationship (Note 2)	Details of transactions			
				Account	Amount	Conditions	Percentage (%) of total consolidated net revenues or assets (Note 3)
0	Yuanta Securities Co., Ltd.	Yuanta International Insurance Brokers Co., Ltd.	1	Other receivables - related parties	270,790		0.02%
1	Yuanta International Insurance Brokers Co., Ltd.	Yuanta Securities Co., Ltd.	2	Accounts payable - related parties	7,900		0.00%
1	Yuanta International Insurance Brokers Co., Ltd.	Yuanta Securities Co., Ltd.	2	Other payables - related parties	262,890		0.02%
0	Yuanta Securities Co., Ltd.	Yuanta International Insurance Brokers Co., Ltd.	1	Other gains and losses	98,152	Note 4	0.26%
1	Yuanta International Insurance Brokers Co., Ltd.	Yuanta Securities Co., Ltd.	2	Other operating expenses	98,152	Note 4	0.26%
0	Yuanta Securities Co., Ltd.	Yuanta Securities (Hong Kong) Co., Ltd.	1	Guarantee deposit received from security lending	19,705		0.00%
3	Yuanta Securities (Hong Kong) Co., Ltd.	Yuanta Securities Co., Ltd.	2	Security lending deposits	19,705		0.00%
0	Yuanta Securities Co., Ltd.	Yuanta Securities (Hong Kong) Co., Ltd.	1	Accounts receivable	74,643		0.01%
0	Yuanta Securities Co., Ltd.	Yuanta Securities (Hong Kong) Co., Ltd.	1	Accounts receivable - related parties	2,417		0.00%
0	Yuanta Securities Co., Ltd.	Yuanta Securities (Hong Kong) Co., Ltd.	1	Accounts payable	186,601		0.02%
3	Yuanta Securities (Hong Kong) Co., Ltd.	Yuanta Securities Co., Ltd.	2	Accounts receivable - related parties	186,601		0.02%
3	Yuanta Securities (Hong Kong) Co., Ltd.	Yuanta Securities Co., Ltd.	2	Accounts payable - related parties	77,060		0.01%
0	Yuanta Securities Co., Ltd.	Yuanta Securities (Hong Kong) Co., Ltd.	1	Brokerage fee revenue	5,589	Note 4	0.01%
3	Yuanta Securities (Hong Kong) Co., Ltd.	Yuanta Securities Co., Ltd.	2	Brokerage fee revenue	15,318	Note 4	0.04%
3	Yuanta Securities (Hong Kong) Co., Ltd.	Yuanta Securities Co., Ltd.	2	Handling charges - brokerage	9,729	Note 4	0.03%
0	Yuanta Securities Co., Ltd.	Yuanta Securities Finance Co., Ltd.	1	Refinancing margin	87,075		0.01%
2	Yuanta Securities Finance Co., Ltd.	Yuanta Securities Co., Ltd.	2	Guarantee deposit received from short sales	87,075		0.01%
0	Yuanta Securities Co., Ltd.	Yuanta Securities Finance Co., Ltd.	1	Refinancing collateral receivable	67,045		0.01%
2	Yuanta Securities Finance Co., Ltd.	Yuanta Securities Co., Ltd.	2	Deposit payable for short sales	67,045		0.01%
0	Yuanta Securities Co., Ltd.	Yuanta Securities Finance Co., Ltd.	1	Right-of-use assets	1,564		0.00%

No. (Note 1)	Company	Counterparty	Relationship (Note 2)	Details of transactions			
				Account	Amount	Conditions	Percentage (%) of total consolidated net revenues or assets (Note 3)
0	Yuanta Securities Co., Ltd.	Yuanta Securities Finance Co., Ltd.	1	Lease liabilities	1,584		0.00%
0	Yuanta Securities Co., Ltd.	Yuanta Securities Finance Co., Ltd.	1	Investments accounted for under the equity method	86		0.00%
2	Yuanta Securities Finance Co., Ltd.	Yuanta Securities Co., Ltd.	2	Right-of-use assets	2,997		0.00%
2	Yuanta Securities Finance Co., Ltd.	Yuanta Securities Co., Ltd.	2	Lease liabilities	3,063		0.00%
0	Yuanta Securities Co., Ltd.	Yuanta Securities Finance Co., Ltd.	1	Financial costs	33	Note 4	0.00%
0	Yuanta Securities Co., Ltd.	Yuanta Securities Finance Co., Ltd.	1	Depreciation and amortization	988	Note 4	0.00%
0	Yuanta Securities Co., Ltd.	Yuanta Securities Finance Co., Ltd.	1	Other operating expenses	9	Note 4	0.00%
0	Yuanta Securities Co., Ltd.	Yuanta Securities Finance Co., Ltd.	1	Other gains and losses	4,621	Note 4	0.01%
0	Yuanta Securities Co., Ltd.	Yuanta Securities Finance Co., Ltd.	1	Share of profit of associates and joint ventures accounted for under the equity method	70	Note 4	0.00%
2	Yuanta Securities Finance Co., Ltd.	Yuanta Securities Co., Ltd.	2	Financial costs	54	Note 4	0.00%
2	Yuanta Securities Finance Co., Ltd.	Yuanta Securities Co., Ltd.	2	Depreciation and amortization	4,496	Note 4	0.01%
2	Yuanta Securities Finance Co., Ltd.	Yuanta Securities Co., Ltd.	2	Other gains and losses	1,029	Note 4	0.00%
4	Yuanta Securities Asia Financial Services Private Limited	Yuanta Securities Korea Co., Ltd	3	Cash and cash equivalents	28,373		0.00%
6	Yuanta Securities Korea Co., Ltd	Yuanta Securities Asia Financial Services Private Limited	3	Other financial liabilities - current	28,373		0.00%
4	Yuanta Securities Asia Financial Services Private Limited	PT Yuanta Sekuritas Indonesia	3	Other receivables - related parties	436,666		0.04%
11	PT Yuanta Sekuritas Indonesia	Yuanta Securities Asia Financial Services Private Limited	3	Short-term loans	418,628		0.04%
11	PT Yuanta Sekuritas Indonesia	Yuanta Securities Asia Financial Services Private Limited	3	Other payables - related parties	18,038		0.00%
4	Yuanta Securities Asia Financial Services Private Limited	PT Yuanta Sekuritas Indonesia	3	Other gains and losses	12,565	Note 4	0.03%
11	PT Yuanta Sekuritas Indonesia	Yuanta Securities Asia Financial Services Private Limited	3	Financial costs	12,565	Note 4	0.03%

No. (Note 1)	Company	Counterparty	Relationship (Note 2)	Details of transactions			
				Account	Amount	Conditions	Percentage (%) of total consolidated net revenues or assets (Note 3)
3	Yuanta Securities (Hong Kong) Co., Ltd.	Yuanta Securities Korea Co., Ltd	3	Accounts receivable - related parties	10,695		0.00%
6	Yuanta Securities Korea Co., Ltd	Yuanta Securities (Hong Kong) Co., Ltd.	3	Other financial liabilities - current	10,695		0.00%
3	Yuanta Securities (Hong Kong) Co., Ltd.	Yuanta Securities (Thailand) Co., Ltd.	3	Other financial liabilities - current	10,466		0.00%
12	Yuanta Securities (Thailand) Co., Ltd.	Yuanta Securities (Hong Kong) Co., Ltd.	3	Accounts receivable	9,074		0.00%
12	Yuanta Securities (Thailand) Co., Ltd.	Yuanta Securities (Hong Kong) Co., Ltd.	3	Security lending deposits	1,392		0.00%

Note 1: The numbers in the No. column represent as follows:

1. 0 for the parent company
2. According to the sequential order, subsidiaries are numbered from 1.

Note 2: There are three types of relationships with the counterparties and they are labeled as follows:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

Note 3: The calculation basis of the trading amount accounting for the total consolidated net revenues or assets is that the account ending balance is divided by the total consolidated assets if it is attributed to the balance sheet accounts, and the accumulated trading amount of the interim period is divided by the total consolidated net revenues if it is attributed to the profit or loss accounts.

Note 4: The income of related party transactions is according to the agreed contract price deal.

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(2) Disclosure information of investee companies

Name of the investor	Name of the investment company	Address	Date of registration	Reference number and the date of approval letter issued by FSC	Major Operating activities	Original investment		Period-end holding balance			Revenues of investee company	Net income (loss) of investee company	Investment income (loss) recognized by the Company	Cash dividends	Note
						Balance at June 30, 2025	Balance at December 31, 2024	Thousands of shares	Percentage	Book value					
Yuanta Securities Co., Ltd.	Yuanta Securities Asia Financial Services Private Limited	Singapore	1996.06.11	1996.05.21 (85) Tai-Cai-Zheng (2) Letter No.30006	Holding company	$ 14,642,759	$ 14,642,759	390,909	100.00%	$ 45,069,152	$ 41,615	$ 955,429	$ 955,429	$ -	Subsidiary of the Company (Note 1)
〃	Yuanta International Insurance Brokers Co., Ltd.	ROC	2001.07.05	(Note 2)	Insurance brokers	5,550	5,550	500	100.00%	168,586	465,555	158,009	158,009	262,890	Subsidiary of the Company (Note 1)
〃	Yuanta Securities Finance Co., Ltd.	ROC	1980.03.10	(Note 3)	Securities financing and refinancing to securities firms and related business	8,818,069	8,818,069	400,000	100.00%	16,579,062	1,034,604	355,631	355,562	488,240	Subsidiary of the Company (Note 1)
〃	Yuanta Wealth Managemant (Singapore) Pte. Ltd.	Singapore	2022.04.29	2022.04.24 Jin-Guan-Zneng-Quan Letter No.1110330161	-	31,655	16,123	1,000	100.00%	14,445	(456)	(7,070)	(7,070)	-	Subsidiary of the Company (Note 1)
Yuanta Securities Asia Financial Services Private Limited	Yuanta Securities (Hong Kong) Co., Ltd.	Hong Kong	1992.10.22	1993.06.25 (82) Tai-Cai-Zheng (2) Letter No.10970	Securities trading, futures contracts trading, advising securities, advising futures, advising institutions' financing and providing assets management services	9,151,651	9,151,651	2,268,133	100.00%	9,568,167	1,334,110	421,995	-	-	Indirect subsidiary of the Company (Note 1)
〃	Yuanta Asia Investment (Hong Kong) Ltd.	Hong Kong	1993.07.08	2001.06.11 (90) Tai-Cai-Zheng (2) Letter No.134851	Securities trading and providing assets management services	1,165,143	1,165,143	293,892	100.00%	1,358,812	(23,265)	(24,723)	-	-	Indirect subsidiary of the Company (Note 1)
〃	Yuanta Securities Korea Co., Ltd.	Korea	1962.06.04	2014.04.24 Jin-Guan-Zneng-Quan Letter No.1030012748	Investment and trading business, investment intermediary business, trust business, investment consultancy, discretionary account business, in addition, concurrent operating business and auxiliary business	9,073,993	9,051,176	117,306	58.77%	21,403,428	9,433,813	729,919	-	-	Indirect subsidiary of the Company (Note 1)

Name of the investor	Name of the investment company	Address	Date of registration	Reference number and the date of approval letter issued by FSC	Major Operating activities	Original investment		Period-end holding balance			Revenues of investee company	Net income (loss) of investee company	Investment income (loss) recognized by the Company	Cash dividends	Note
						Balance at June 30, 2025	Balance at December 31, 2024	Thousands of shares	Percentage	Book value					
Yuanta Securities Asia Financial Service Private Limited	Yuanta Hong Kong Holdings (Cayman) Ltd.	Cayman Islands	1996.11.05	1996.12.18 (85) Tai-Cai-Zheng (2) Letter No.70605	Holding company	$ 23,529	$ 23,529	74	100.00%	$ 47,815	($ 22)	$ 324	$ -	$ -	Indirect subsidiary of the Company (Note 1)
〃	Yuanta Securities (Thailand) Co., Ltd.	Thailand	1988.10.27	2016.06.14 Jin-Guan-Zneng-Quan Letter No.1050020901	Securities brokerage, dealing in securities, underwriting and investment consultation, management of mutual fund, private equity fund and venture capital fund, securities lending, brokerage and dealer of derivative instrument	4,259,484	4,259,484	450,000	99.99%	6,574,350	691,360	51,580	-	-	Indirect subsidiary of the Company (Note 1)
〃	Yuanta Securities Vietnam Limited Company	Vietnam	1999.10.18	2016.01.30 Jin-Guan-Zneng-Quan Letter No.1050000837	Securities brokerage, dealing in securities, underwriting and investment consultation, financial derivatives	3,229,453	3,229,453	-	94.10%	3,526,444	348,125	62,509	-	-	Indirect subsidiary of the Company (Note 1)
Yuanta Securities Korea Co., Ltd.	Yuanta Investment Co., Ltd.	Korea	1989.04.22	2014.04.24 Jin-Guan-Zneng-Quan Letter No.1030012748	Investment	1,662,011	1,662,011	6,401	100.00%	1,242,753	15,264	(24,723)	-	-	Indirect subsidiary of the Company (Note 1)
〃	Yuanta Financial (Hong Kong) Ltd.	Hong Kong	2009.04.29	2014.04.24 Jin-Guan-Zneng-Quan Letter No.1030012748	Holding company	801,918	801,918	18,954	100.00%	382,892	1,389	580	-	-	Indirect subsidiary of the Company (Note 1)
Yuanta Financial (Hong Kong) Ltd.	Yuanta Securities (Cambodia) Plc.	Cambodia	2010.02.24	2014.04.24 Jin-Guan-Zneng-Quan Letter No.1030012748	Underwriting guidelines, financial advisory services, securities brokerage, dealing in securities and investment advisory	377,160	377,160	12,500	100.00%	372,374	30,067	10,846	-	-	Indirect subsidiary of the Company (Note 1)
Yuanta Securities (Hong Kong) Co., Ltd.	Yuanta International Investment (Hong Kong) Ltd.	Hong Kong	2015.01.12	2014.12.12 Jin-Guan-Zneng-Quan Letter No.1030044286	Issuance of financial commodities and dealing investments	204,189	204,189	50,000	100.00%	228,457	7,649	8,063	-	-	Indirect subsidiary of the Company (Note 1)

Name of the investor	Name of the investment company	Address	Date of registration	Reference number and the date of approval letter issued by FSC	Major Operating activities	Original investment		Period-end holding balance			Revenues of investee company	Net income (loss) of investee company	Investment income (loss) recognized by the Company	Cash dividends	Note
						Balance at June 30, 2025	Balance at December 31, 2024	Thousands of shares	Percentage	Book value					
Yuanta Securities (Hong Kong) Co., Ltd.	Yuanta Finance (Hong Kong) Ltd.	Hong Kong	2014.12.31	2014.12.12 Jin-Guan-Zneng-Quan Letter No.1030044286	Credit loans	$ 204,189	$ 204,189	50,000	100.00%	$ 258,220	$ 12,674	$ 8,675	$ -	$ -	Indirect subsidiary of the Company (Note 1)
〃	Yuanta Securities Vietnam Limited Company	Vietnam	1999.10.18	2016.01.30 Jin-Guan-Zneng-Quan Letter No.1050000837	Securities brokerage, dealing in securities, underwriting and investment consultation, financial derivatives	406,828	406,828	-	5.90%	228,809	348,125	62,509	-	-	Indirect subsidiary of the Company (Note 1)
〃	PT Yuanta Sekuritas Indonesia	Indonesia	1989.11.22	2014.12.12 Jin-Guan-Zneng-Quan Letter No.1030044286	Securities trading, underwriting	1,009,676	1,009,676	474	99.00%	459,927	26,637	(20,809)	-	-	Indirect subsidiary of the Company (Note 1)

Note 1: Recognition is based on the investee's audited financial statements of the same period.

Note 2: The record of reference number and approval letter of investment in Yuanta International Insurance Brokers Co., Ltd. is unavailable as the registration was filed long time ago.

Note 3: In accordance with Amendment to the Regulations Governing Investment in Domestic Enterprises by Securities Firms issued by the FSC per orders No. Financial-Supervisory-Securities-Firms-1070320901, dated June 1, 2018, securities firms may invest in securities finance enterprises and shall report it to the FSC within 15 days following the investment for future reference. Thus, the investment is only required to be reported to the FSC.

A. Funding to others:

Number	Creditor	Borrower	General ledger account	Is related party	Maximum outstanding balance during the six months ended June 30, 2025	Balance at June 30, 2025	Actual amount drawn down	Interest rate	Nature of Loan	Amount of transactions with the borrower	Reason for short-term financing	Provision for loss allowance	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted
													Item	Value		
1	Yuanta Securities Asia Financial Services Private Limited	PT Yuanta Sekuritas Indonesia	Accounts receivable - related party	Yes	$ 418,628	$ 418,628	$ 418,628	5.60%	Short-term financing	$ -	To fulfil working capital and revolving funds	$ -	-	-	$ 45,089,141	$ 45,089,141
1	Yuanta Securities Asia Financial Services Private Limited	Yuanta Securities (Thailand) Co., Ltd.	Accounts receivable - related party	Yes	1,495,100	1,495,100	-	-	Short-term financing	-	To fulfil working capital and revolving funds	-	-	-	45,089,141	45,089,141
1	Yuanta Securities Asia Financial Services Private Limited	Yuanta Securities Vietnam Limited Company	Accounts receivable - related party	Yes	897,060	897,060	-	-	Short-term financing	-	Business revolving fund	-	-	-	45,089,141	45,089,141
1	Yuanta Securities Asia Financial Services Private Limited	Yuanta Securities Korea Co., Ltd.	Accounts receivable - related party	Yes	2,392,160	2,392,160	-	-	Short-term financing	-	Business revolving fund	-	-	-	45,089,141	45,089,141

Note: In accordance with the 'Procedures for loaning of funds and making of endorsements/guarantee' of Yuanta Securities Asia Financial Services Private Limited, the ceiling on total loans granted and limit on loans granted to a single party by Yuanta Securities Asia Financial Services Private Limited shall not exceed the net value in its latest audited or reviewed financial statements.

B. Endorsements and guarantees provided:

Number	Endorser/ guarantor	Party being endorsed/guaranteed		Limit on endorsements /guarantees provided for a single party	Maximum outstanding endorsement /guarantee amount during the six months ended June 30, 2025	Outstanding endorsement /guarantee amount at June 30, 2025	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/guarantor company	Ceiling on total amount of endorsements /guarantees provided (note)	Provision of endorsements /guarantees by parent company to subsidiary	Provision of endorsements /guarantees by subsidiary to parent company	Provision of endorsements /guarantees to the party in Mainland China
		Company Name	Reason										
1	Yuanta Securities Asia Financial Services Private Limited	PT Yuanta Sekuritas Indonesia	Provision of endorsements and guarantees between securities firm's overseas subsidiaries	$ 45,089,141	$ 430,984	$ 221,670	$ -	$ -	0.49%	$ 45,089,141	Yes	No	No
1	Yuanta Securities Asia Financial Services Private Limited	Yuanta Securities Vietnam Limited Company	Provision of endorsements and guarantees between securities firm's overseas subsidiaries	45,089,141	359,360	359,360	-	-	0.80%	45,089,141	Yes	No	No

Note: In accordance with the 'Procedures for loaning of funds and making of endorsements/guarantees' of Yuanta Securities Asia Financial Services Private Limited, total endorsements and guarantees provided to others or a single party cannot exceed the net assets value in Yuanta Securities Asia Financial Services Private Limited's latest audited/reviewed financial statements.

C. Information on the acquisition of real estate for which the purchase amount exceeded NTD 300 million or 20% of contributed capital: None.

D. Information on the disposal of real estate for which the sale amount exceeded NTD 300 million or 20% of contributed capital: None.
E. Commission fee discounts given to related parties totaling over NTD 5 million: None.
F. Receivables from related parties exceeded NTD 100 million or 20% of contributed capital:

Creditor	Counterparty	Relationship with the Company	Accounts receivable Balance - related parties	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for credit losses
					Amount	Action taken		
Yuanta Securities (Hong Kong) Co., Ltd.	Yuanta Securities Co., Ltd.	Affiliated company	$ 109,883	N/A	$ -	N/A	$ 109,883	$ -

G. Disclosure required by Jin-Guan-Zneng-Quan Letter No. 11303479011:

(A) Yuanta Securities Asia Financial Service Private Limited:

a. Securities held as of June 30, 2025:

In USD

Securities type and name	Number of shares	Carrying value		Fair value		Note
		Price per share	Amount	Price per share	Amount	
Investments accounted for under the equity method						
Yuanta Securities (Hong Kong) Co., Ltd.	2,268,132,525	$ 0.14	$ 319,984,182	$ 0.14	$ 319,984,182	
Yuanta Asia Investment (Hong Kong) Ltd.	293,891,695	0.15	45,442,192	0.15	45,442,192	
Yuanta Investment Consulting (Beijing) Co., Ltd.	-	-	629,233	-	629,233	
Yuanta Securities Korea Co., Ltd.	117,305,911	6.10	715,785,842	6.10	715,785,842	
Yuanta Hong Kong Holdings (Cayman) Ltd.	73,580	21.73	1,599,064	21.73	1,599,064	
Yuanta Securities (Thailand) Co., Ltd.	449,999,998	0.49	219,863,231	0.49	219,863,231	
Yuanta Securities Vietnam Limited Company	-	-	117,933,366	-	117,933,366	
Total			1,421,237,110		1,421,237,110	

b. Derivative financial instrument transactions and the source of capital: None.

c. Revenue from assets management business, service contents and litigation: None.

d. Balance sheet:

Yuanta Securities Asia Financial Services Private Limited
Balance Sheet
June 30, 2025

In USD

Assets	Amount	%	Liabilities and Equity	Amount	%
Current Assets			Current liabilities		
Cash and cash equivalents	$ 59,479,458	4	Other payables	$ 323,587	-
Financial assets measured at amortized cost - current	12,685,000	1	Lease liabilities - current	93,303	-
Prepayments	338,608	-	Current income tax liabilities	511,639	-
Other receivables	365,220	-	Total current liabilities	928,529	-
Other receivables - related parties	14,630,980	1	Non-current liabilities		
Total current assets	87,499,266	6	Lease liabilities - non-current	44,575	-
			Total non-current liabilities	44,575	-
			Total liabilities	973,104	-
Non-current assets			Equity		
Property and equipment	3,785	-	Common stock	390,909,130	26
Right-of-use assets	129,858	-	Capital reserve	125,260,958	8
Investments accounted for under the equity method	1,421,237,110	94	Retained earnings	1,132,315,561	75
Other non-current assets	259	-	Other equity	(140,588,475)	(9)
Total non-current assets	1,421,371,012	94	Total equity	1,507,897,174	100
Total Assets	$ 1,508,870,278	100	Total Liabilities and Equity	$ 1,508,870,278	100

e. Statement of Comprehensive Income:

Yuanta Securities Asia Financial Services Private Limited

Statement of Comprehensive Income

For the six months ended June 30, 2025

In USD

Items	Amount	%
Revenues		
Other operating revenues	$ 1,305,453	100
Total	1,305,453	100
Expenses		
Finance costs	(5,056)	-
Employee benefit expenses	(1,226,607)	(94)
Depreciation and amortization	(44,232)	(3)
Other operating expenses	(142,102)	(11)
Total	(1,417,997)	(108)
Operating loss	(112,544)	(8)
Share of profit of subsidiary, associates and joint ventures accounted for under equity method	30,165,856	2,311
Other gains and losses	1,761,690	135
Income before tax	31,815,002	2,438
Income tax expense	(1,843,204)	(141)
Net income	29,971,798	2,297
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Share of other comprehensive income of subsidiary accounted for under the equity method	700,224	54
Items that may be reclassified subsequently to profit or loss		
Translation differences for foreign operations	58,780,518	4,503
Share of other comprehensive income of subsidiary accounted for under the equity method	7,368,263	564
Other comprehensive income for the period, net of tax	66,849,005	5,121
Total comprehensive income	$ 96,820,803	7,418

(B) Yuanta Wealth Management (Singapore) Pte. Ltd.:

a. Securities held as of June 30, 2025: None.

b. Derivative financial instrument transactions and the source of capital: None.

c. Revenue from assets management business, service contents and litigation: None.

d. Balance Sheet:

Yuanta Wealth Management (Singapore) Pte. Ltd.
Balance Sheet
June 30, 2025

In USD

Assets	Amount	%	Liabilities and Equity	Amount	%
Current Assets			Current liabilities		
Cash and cash equivalents	$ 517,815	64	Other payables	$ 1	-
Total current assets	517,815	64	Other payables - related parties	4,204	1
			Lease liabilities - current	212,687	26
			Total cuerrent liabilities	216,892	27
			Non-current liabilities		
			Lease liabilities - non-current	110,966	14
			Total non-cuerrent liabilities	110,966	14
			Total liabilities	327,858	41
Non-current assets			Equity		
Right-of-use assets	292,722	36	Common stock	1,000,000	123
Other non-current assets	392	-	Retained earnings	(516,929)	(64)
Total non-current assets	293,114	36	Total Equity	483,071	59
Total Assets	$ 810,929	100	Total Liabilities and Equity	$ 810,929	100

e. Statement of Comprehensive Income:

Yuanta Wealth Management (Singapore) Pte. Ltd.
Statement of Comprehensive Income
For the six months ended June 30, 2025

In USD

Items	Amount	%
Revenues		
Other operating loss	($ 14,299)	-
Expenses		
Finance costs	(9,744)	-
Employee benefit expenses	(79,329)	-
Depreciation and amortization	(97,928)	-
Other operating expenses	(20,494)	-
Total	(207,495)	-
Operating loss	(221,794)	-
Loss before tax	(221,794)	-
Net loss and total comprehensive income (loss)	($ 221,794)	-

(C) Yuanta Hong Kong Holdings (Cayman) Ltd.:

a. Securities held as of June 30, 2025:

In USD

Securities type and name	Number of shares	Carrying value: Price per share	Carrying value: Amount	Fair value: Price per share	Fair value: Amount	Note
Financial assets at fair value through profit or loss - current						
Fortunengine. com (BVI) Corporation	214,000	$ -	$ 1	$ -	$ 1	
Investments accounted for under the equity method						
GC Investment Consultant (Shanghai) Co., Ltd.	-	-	722,083	-	722,083	Under liquidation
Total			722,084		722,084	

b. Derivative financial instrument transactions and the source of capital: None.

c. Revenue from assets management business, service contents and litigation: None.

d. Balance Sheet:

Yuanta Hong Kong Holdings (Cayman) Ltd.
Balance Sheet
June 30, 2025

In USD

Assets	Amount	%	Liabilities and Equity	Amount	%
Current Assets			Current liabilities		
Cash and cash equivalents	$ 878,549	54	Other payables	$ 2,055	-
Financial assets at fair value through profit or loss - current	1	-	Other current liabilities	32,005	2
Prepayments	4,327	-	Total current liabilities	34,060	2
Other receivables - related parties	28,164	2	Equity		
Total current assets	911,041	56	Common stock	73,580	4
			Capital reserve	837,857	51
Non-current assets			Retained earnings	695,077	43
Investments accounted for under the equity method	722,083	44	Other equity	(7,450)	-
Total non-current assets	722,083	44	Total Equity	1,599,064	98
Total Assets	$ 1,633,124	100	Total Liabilities and Equity	$ 1,633,124	100

e. Statement of Comprehensive Income:

Yuanta Hong Kong Holdings (Cayman) Ltd.

Statement of Comprehensive Income

For the six months ended June 30, 2025

In USD

Items	Amount	%
Revenues		
Other operating losses	($ 693)	-
Expenses		
Employee benefit expenses	(883)	-
Other operating expenses	(6,958)	-
Total	(7,841)	-
Operating loss	(8,534)	-
Other gains and losses	18,709	-
Profit before tax	10,175	-
Net income	10,175	-
Other comprehensive loss		
Translation differences for foreign operations	(8,015)	-
Other comprehensive loss for the period, net of tax	(8,015)	-
Total comprehensive income	$ 2,160	-

(D) GC Investment Consultant (Shanghai) Co., Ltd.:

a. Securities held as of June 30, 2025: None.

b. Derivative financial instrument transactions and the source of capital: None.

c. Revenue from assets management business, service contents and litigation: None.

d. Balance Sheet:

GC Investment Consultant (Shanghai) Co., Ltd.

Balance Sheet

June 30, 2025

In RMB

Assets	Amount	%	Liabilities and Equity	Amount	%
Current Assets			Current liabilities		
Cash and cash equivalents	$5,546,225	95	Accrued expenses	$ 161,542	3
Interest receivables	16,680	-	Total current liabilities	161,542	3
Other receivables	229,226	4	Equity		
Prepayments	28,571	1	Common stock	4,137,615	71
Total current assets	5,820,702	100	Retained earnings	1,521,545	26
			Total equity	5,659,160	97
Total Assets	$5,820,702	100	Total Liabilities and Equity	$5,820,702	100

e. Statement of Comprehensive Income:

GC Investment Consultant (Shanghai) Co., Ltd.

Statement of Comprehensive Income

For the six months ended June 30, 2025

In RMB

Items	Amount	%
Revenues		
Financial income	$ 26,958	100
Expenses		
Operating expenses	(550)	(2)
Operating profit	26,408	98
Income before tax	26,408	98
Income tax expense	(552)	(2)
Net income and total comprehensive income	$ 25,856	96

(E) Yuanta Investment Consulting (Beijing) Co., Ltd.:

a. Securities held as of June 30, 2025: None.

b. Derivative financial instrument transactions and the source of capital: None.

c. Revenue from assets management business, service contents and litigation: Total revenue from the company's consulting service was RMB 0; the company was not involved in any legal disputes.

d. Balance Sheet:

Yuanta Investment Consulting (Beijing) Co., Ltd.

Balance Sheet

June 30, 2025

In RMB

Assets	Amount	%	Liabilities and Equity	Amount	%
Current Assets			Current liabilities		
Cash and cash equivalents	$4,483,181	94	Receipts under custody	$ 850	-
Prepayments	70,187	2	Other payables	65,035	1
Other receivables	6,935	-	Lease liabilities - current	106,957	2
Total current assets	4,560,303	96	Total cuerrent liabilities	172,842	3
			Non current liabilities		
			Provision	78,000	2
			Total non-cuerrent liabilities	78,000	2
Non-current assets			Total liabilities	250,842	5
Property and equipment	24,586	1	Equity		
Right-of-use assets	104,790	2	Common stock	18,428,400	387
Other non-current assets	67,824	1	Accumulated deficit	(13,921,739)	(292)
Total non-current assets	197,200	4	Total equity	4,506,661	95
Total Assets	$4,757,503	100	Total Liabilities and Equity	$4,757,503	100

e. Statement of Comprehensive Income:

Yuanta Investment Consulting (Beijing) Co., Ltd.

Statement of Comprehensive Income

For the six months ended June 30, 2025

In RMB

Items	Amount	%
Revenues		
Other operating revenues	$ 4,716	100
Total	4,716	100
Expenses		
Financial costs	(1,036)	(22)
Employee benefit expenses	(186,352)	(3,952)
Depreciation and amortization	(81,181)	(1,721)
Other operating expenses	(54,514)	(1,156)
Total	(323,083)	(6,851)
Operating loss	(318,367)	(6,751)
Other gains and losses	16,338	346
Loss before tax	(302,029)	(6,405)
Net loss and total comprehensive income (loss)	($ 302,029)	(6,405)

(3) Overseas Branch Units and Representative Offices

The name of overseas branches or representative offices (Note 1)	Address	Inception date	Reference number and the date of approval letter issued by FSC	Major operating activities (Note 2)	Operating revenues for the period	Profit after tax for the period	Appropriated working capital (Note 3)				Significant transactions with parent company	Note
							Balance at prior period	Increase working capital	Decrease working capital	Balance at current period		
Yuanta Securities Beijing Office (Note 4)	Beijing, Mainland China	November 26, 2003	2003.4.3 Tai-Cai-Zheng (2) Letter No.09200110296	Business survey, Investigate industrial technology and collect information	$ -	($ 4,053)	$ -	$ -	$ -	$ -	$ -	
Yuanta Securities Shanghai Office (Note 5)	Shanghai, Mainland China	August 10, 2004	Tai-Cai-Zheng (2) Letter No.0920120591	Business survey	-	(12,747)	-	-	-	-	-	

Note 1: Under Article 25-1 of the Standards Governing the Establishment of Securities Firms, the establishment of a branch unit of a securities firm shall be confined to locations that have a centralized securities exchange market and a dedicated competent authority, and have been publicly announced by the FSC. Multiple branch units or representative offices in the same region should be separately disclosed.

Note 2: Operations that are beyond the scope of the parent company's operations should be specially noted.

Note 3: Appropriated working capital refer to funds that are specifically for local operations of the unit.

Note 4: The office was set by Yuanta Core Pacific Securities Co., Ltd. which merged with the Company.

Note 5: The office was set by Polaris Securities Co., Ltd which was absorbed by the Company.

(4) <u>Information on investments in Mainland China</u>

A. Investment in Mainland China and related information.

Name of investee in Mainland China	Main activities of investee	Capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Remitted or collected this period		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025	Net profit (loss) of the investee for the period	Ownership held by the company (direct or indirect)	Investment income (loss) recognized by the Company during the period (Note 2)	Ending balance of investment as of June 30, 2025	Investment income (loss) remitted back to Taiwan as of June 30, 2025
					Remitted out	Collected						
GC Investment Consultant (Shanghai) Co., Ltd.	Investment consultant	$ 17,275	Other method	$ -	$ -	$ -	$ -	$ 114	100.00%	$ - Under liquidation	$ 21,592	$ -
Yuanta Investment Consulting (Beijing) Co., Ltd.	Investment management consulting service, financial consulting service, business administration consulting service, business information consulting service, economic and trade consulting service, marketing and planning, technical promotion and services	76,939	Through investing in an existing company in the third area, which then invested in the investee in Mainland China. (Yuanta Securities Asia Financial Services Private Limited)	-	-	-	-	(1,326)	100.00%	(1,326) The financial statements that are audited by group auditor	18,815	-

B. Invest amount limit.

Name of the Company	Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investment in Mainland China imposed by the Investment Commission of MOEA
GC Investment Consultant (Shanghai) Co., Ltd.	$ -	Note 4	Note 4
Yuanta Investment Consulting (Beijing) Co., Ltd.	-	91,973	98,298,855

Note 1: Investment methods are classified into the following categories:
(1) Directly invest in a company in Mainland China.
(2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
(3) Others

Note 2: In the 'Investment income (loss) recognized by the Company during the period' column:
(1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.
(2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
a. The financial statements that are audited and attested by international accounting firm which has cooperative relationship with accounting firm in R.O.C.
b. The financial statements that are audited by R.O.C. parent company's CPA.
c. Others

Note 3: The numbers in this table are expressed in New Taiwan Dollars.

Note 4: The Company absorbed Polaris Securities and therefore indirectly acquired USD 16 million capital of GC Investment Consultant (Shanghai) Co., Ltd., a subsidiary of GC Investment Consultant (Asian) Co., Ltd. (renamed as Polaris Capital afterwards), being reinvested by Polaris Holdings (Cayman) Ltd., the direct overseas investment of Polaris Securities. GC Investment Consultant (Shanghai) Co., Ltd. was approved to liquidate, the Group has no significant influence over the company, therefore, the equity method was no longer applicable.

(5) Major shareholders information

The Company is not a listed securities firm and Yuanta Financial Holdings, the ultimate parent company, owns 100% of the Company's common stocks.

14. OPERATING SEGMENT INFORMATION

(1) General information - Sources of income's products and services type for each reportable segment

The operating segments are consistent with the internal reports provided to the Chief Operating Decision-Maker ("CODM").

The CODM directs the operation with respect to the business revenues. The operating segments of the Group comprise brokerage business, dealing business, bond business, financial instrument business, investment banking business and equity investment business. The above segments' major revenues are as follows:

Brokerage segment: Consignment trading of listed and OTC securities, futures introducing broker and financial instruments trading allowed by regulations.

Dealing segment: Securities dealing regarding listed and OTC stocks, bonds, beneficiary certificates, etc., foreign securities, futures, options or other derivatives allowed by the Authority.

Bond segment: RS, RP, OS and OB on bonds, bills, beneficiary certificates and asset-backed securities, planning the issuance of bonds, beneficiary certificates, asset-backed securities, structured products, other fixed income instruments, and trading on interest rate derivatives.

Financial instrument segment: The issuance of the call (put) warrants, to develop financial instruments and to expand other services.

Investment banking segment: Advisory on corporate finance, corporate business, mergers and acquisitions, activities regarding IPO, corporate financing, securities underwriting and sales.

Equity investment segment: Investment accounted for under the equity method (associate).

(2) Measurement of segment information

Measurement of segment profit (loss), assets and liabilities

All of the Group's operating segment profit or loss measurement principles are described in Note 4 - material accounting policies, and as the Group's CODM allocates resources to the various departments and assesses the performance of various departments based on internal reports on the basis of profit before tax. The segment revenues, segment assets and liabilities are not required; therefore, only segment profit or loss related information is disclosed.

For a fair and reasonable performance measurement system, the Group's internal revenues and expenses among segments will be offset for the external report.

Income and expense attributable to each operating segment are directly attributed to the profit and loss of the corresponding operating segment. Indirect expenses and expenses from logistic support segments are listed under 'other segments'.

For six months ended June 30, 2025

	Brokerage segment	Dealing segment	Bond segment	Financial instrument segment	Investment banking segment	Equity investment segment	Other operating segment	Total
Segment revenue	$ 14,940,701	$ 5,329,368	$ 1,207,257	$ 1,363,553	$ 1,834,833	$ 13,354,780	($ 12,302)	$ 38,018,190
Segment income	$ 6,611,613	$ 2,279,332	$ 174,086	$ 471,179	$ 1,123,909	$ 2,227,086	($ 1,396,556)	$ 11,490,649

For six months ended June 30, 2024

	Brokerage segment	Dealing segment	Bond segment	Financial instrument segment	Investment banking segment	Equity investment segment	Other operating segment	Total
Segment revenue	$ 17,084,233	$ 3,865,163	$ 933,018	$ 1,259,150	$ 1,283,808	$ 13,957,729	$ 333,966	$ 38,717,067
Segment income	$ 8,313,412	$ 1,214,761	($ 187,349)	$ 477,421	$ 671,162	$ 2,185,092	($ 1,199,289)	$ 11,475,210

Note 1: As operating income (loss) in total is consistent with consolidated statement of comprehensive income, there is no need for adjustment.

Note 2: The Group measures the performance of reportable operating segment based on specific performance indicators instead of assets and liabilities. The performance of reportable operating segment is regularly reviewed and assessed by the CODM as a reference for making resources allocation decision.