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3Q2020

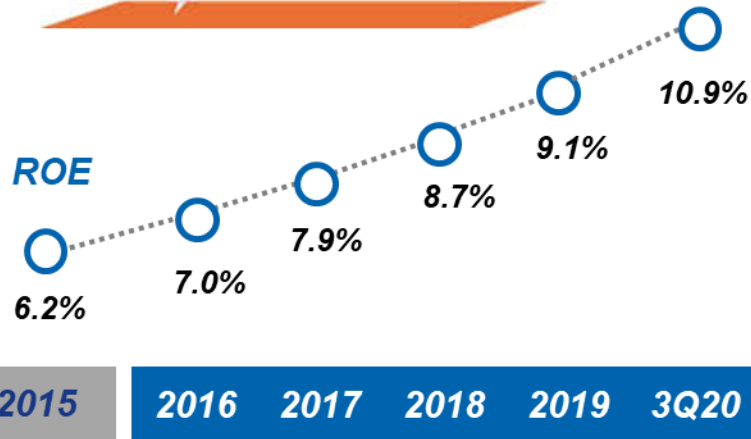
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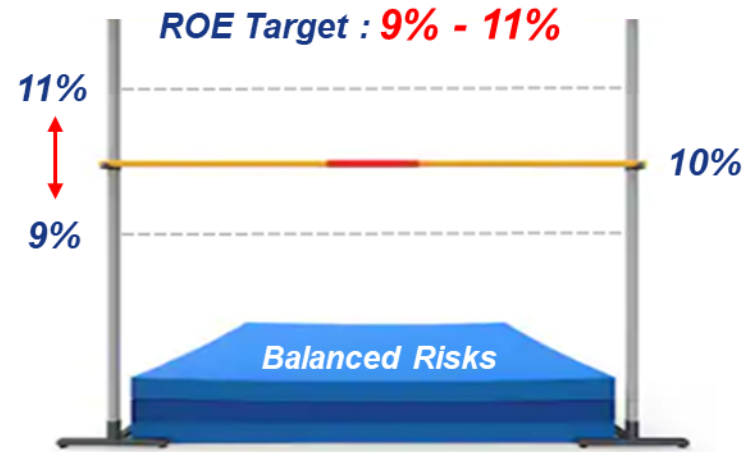
Yuanta Profile

ROE Target & Dividend Policy (2021-2025)

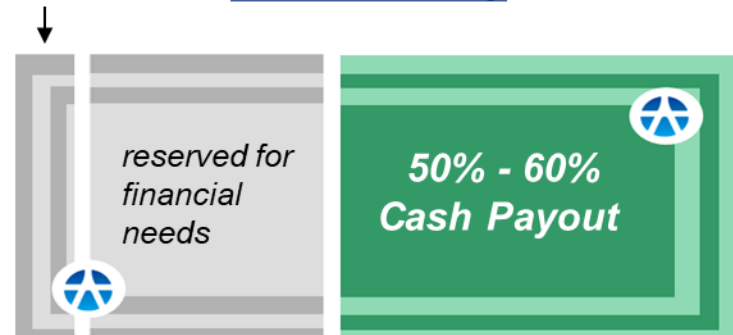
Not going for rights issues while pursuing sustainable ROE & paying cash dividend



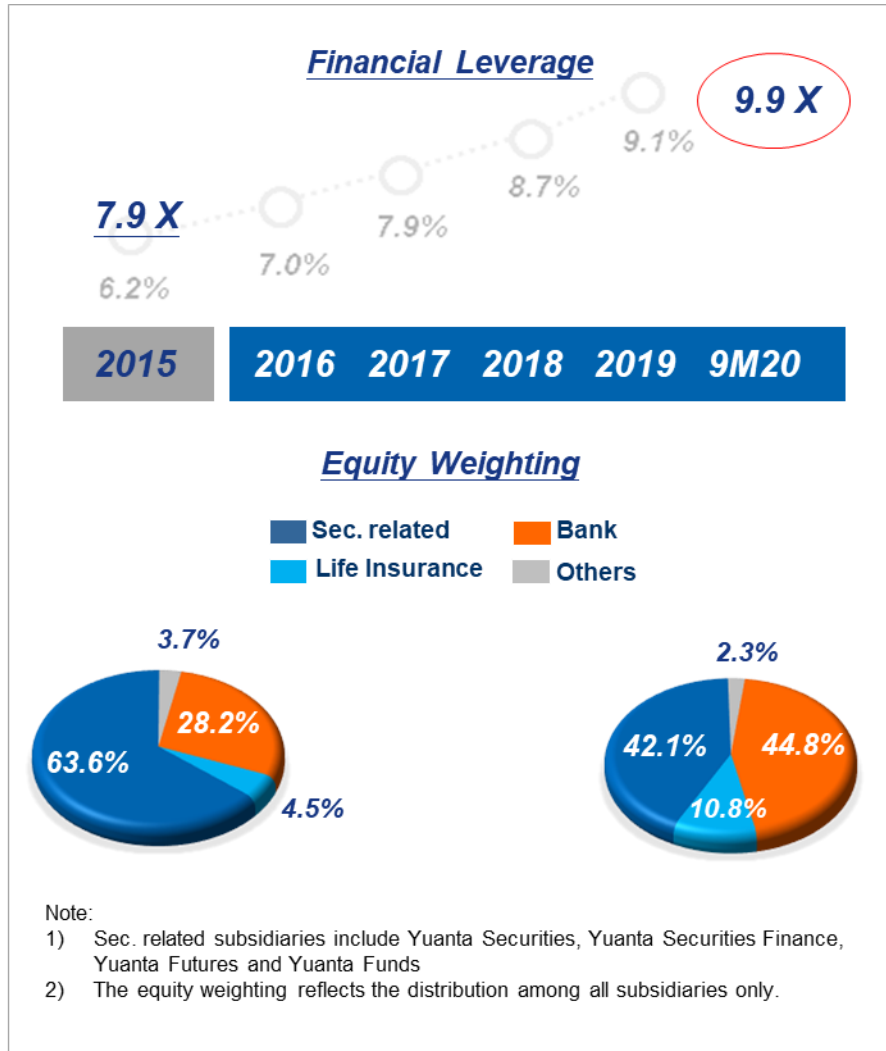
2021 2022 2023 2024 2025



10% legal reserve **Dividend Policy**



Elevated Leverage Boosts ROE Growth



12 X

Priority : Organic Growth

2021 2022 2023 2024 2025

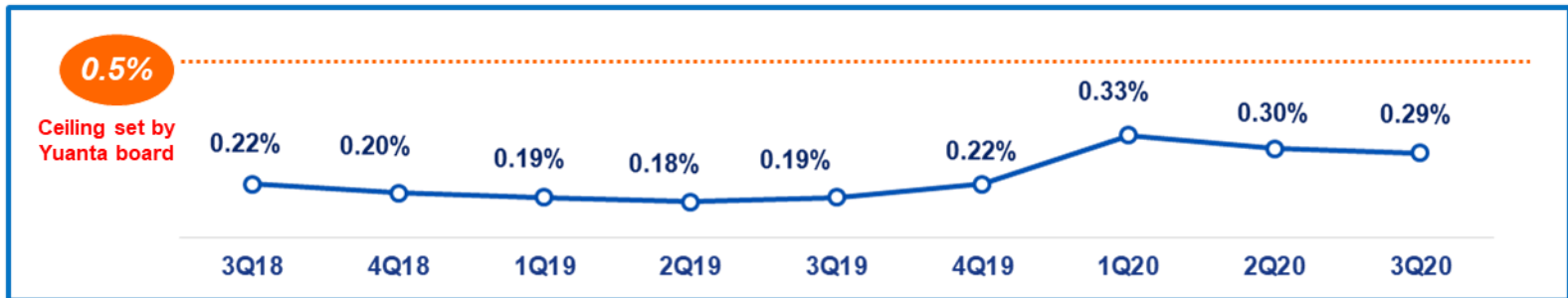
Sufficient Capital in Support of Future Growth

	CAR	Minimum Requirement	Leverage
Yuanta FHC (consolidated)	136.9%	100%	9.9
Yuanta Sec. (standalone)	305.8%	150%	3.8
Yuanta Bank	15.40%	10.5%	11.3
Yuanta Life	N/A	200%	11.0

Note: data as of Sept 30, 2020

Downside Risk Kept on a Tight Leash

Yuanta's Historical VaR to Net Worth Ratio



2020 VaR by Risk Type for Trading Activities Unit: NT\$ mn

Value at Risk for 1 day at 99% confidence	As of Sept 30	Average	High	Low
Interest Rate	142.8	143.2	207.8	81.3
Equities	376.9	366.1	589.7	206.3
Foreign Exchange	440.2	496.8	720.2	352.4
Commodities	26.0	23.0	241.7	2.7
Diversification Effect	- 272.0	- 305.3		
Total	713.9	723.8		
VaR / Net Worth	0.29%	0.29%		

Results Overview

FHC Financial Performance

Unit: NT\$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
Total Assets	2,373,599	2,613,501	10%	2,373,599	2,559,490	2,613,501	2%	10%
Common Shares (mn) 1)	11,671	12,137	4%	11,671	12,137	12,137	0%	4%
Shareholders' Equity (standalone)	229,404	246,619	8%	229,404	237,173	246,619	4%	8%
BVPS	19.66	20.32	3%	19.66	19.54	20.32	4%	3%
Net Income (standalone)	17,207	19,575	14%	6,213	6,968	8,511	22%	37%
EPS (NT\$)	1.47	1.61	9%	0.52	0.57	0.70	23%	34%
ROE (%) YTD annualized	10.2%	10.9%	7%	10.2%	9.4%	10.9%		

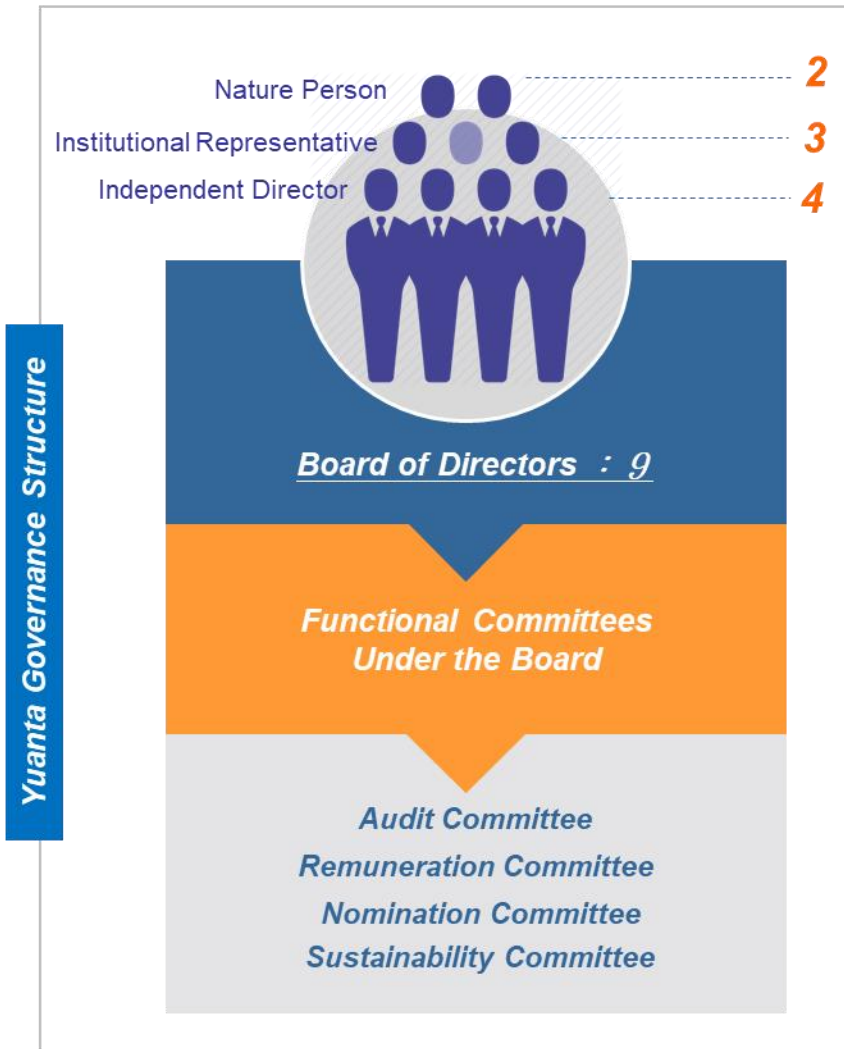
Net Income by Subsidiary (standalone)

Unit: NT\$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
Yuanta Securities	6,812	9,667	42%	2,648	3,509	4,404	26%	66%
Yuanta Bank	8,232	7,010	-15%	2,841	2,515	2,495	-1%	-12%
Yuanta Futures (67.97%)	904	867	-4%	313	303	277	-9%	-12%
Yuanta Funds (74.71%)	862	1,218	41%	313	415	460	11%	47%
Yuanta AMC	98	96	-2%	35	37	36	-3%	3%
Yuanta Venture Capital	172	194	13%	79	260	146	-44%	85%
Yuanta Life	1,701	2,439	43%	602	819	1,274	56%	112%

Note:

- 1) Yuanta FHC 2020 AGM approved a cash dividend of NTD 0.65 per share and a stock dividend of NTD 0.40 per share on June 09, 2020 resulting in an increase of the Company's capital stock from NTD 116.71bn to NTD 121.37bn.
- 2) 3Q20 numbers are un-audited.

Sustainability Matters



2019 Recognition



MEMBER OF
Dow Jones Sustainability Indices

 In collaboration with a RobecoSAM brand

DJSI

- World Index
- Emerging Markets Index

FTSE Russell

- FTSE4Good Emerging Markets Index
- FTSE4Good TIP Taiwan ESG Index

Taiwan Index Plus Corp.

- A Rating

MSCI ESG Ratings

TWSE

- CG Evaluation Award – Top 5% of TWSE listed companies

Business Review

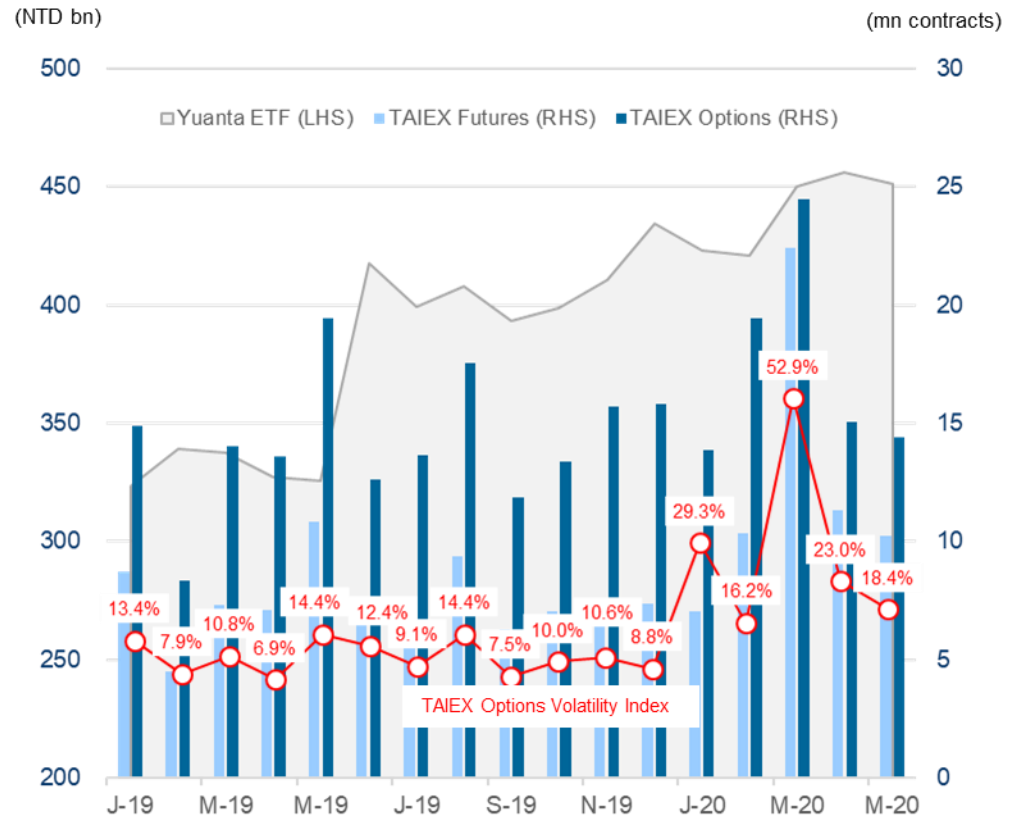
Securities Related Business

Stunning Performance Driven by Natural Hedge Model



NTD mn	2018	2019	9M20	
	ROE	ROE	Net Income	ROE
Yuanta Sec.	9.5%	9.2%	9,667	12.5%
Yuanta Futures	12.8%	13.3%	867	12.4%
Yuanta Funds	24.2%	26.3%	1,218	33.2%
Sec. Related Subsidiaries	10.4%	10.2%	11,752	13.4%

Intense Volatility Drove Up ETF AUM & Futures Volume



Note: 9M20 numbers are un-audited

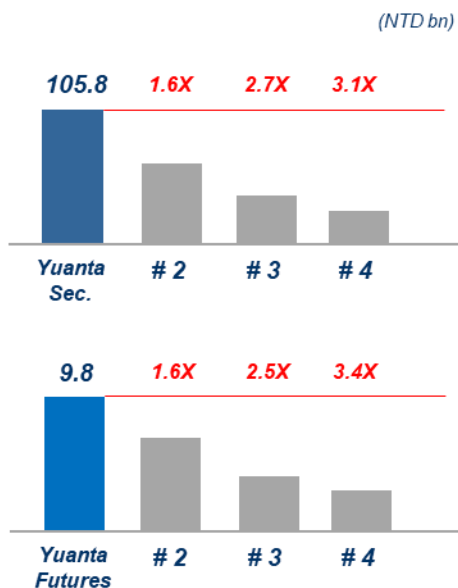
Source: Yuanta Sec., Yuanta Funds, Yuanta Futures, and Taiwan Futures Exchange

Yuanta Unsurpassably Leads Taiwan's Sec. Market

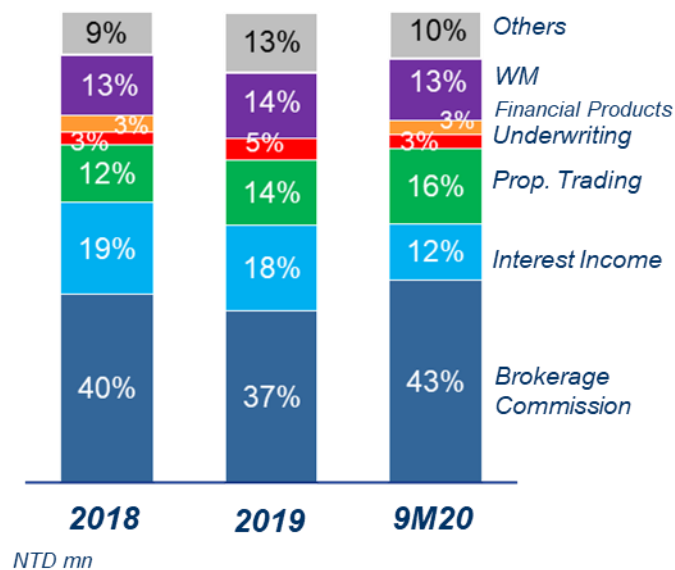
➤ **Unrivalled in Sec. Industry With a Wide Range of Product Lines**

Yuanta Sec.	Market share
Brokerage	12.9%
Margin Financing	19.5%
Online Trading	16.9%
SBL	34.2%
Non Purpose Lending	57.9%
Market Maker in COMM Futures	27.3%
Market Maker in ETF	7.7%
Yuanta Futures	
Futures	27.0%
Options	16.6%
Yuanta Funds	
Public Funds	15.4%
ETF Funds	27.9%

➤ **Strong Balance Sheet**



Revenue Breakdown for Sec. Related Subsidiaries



NTD mn

Total Net Revenue	2018	2019	9M20
	26,821	26,489	26,626

Note: Sec. Related Subsidiaries include Yuanta Sec. Yuanta Futures, Yuanta Funds and Yuanta Sec. Finance.

Diversify from Domestic Brokerage Business



Becoming a Regional Broker



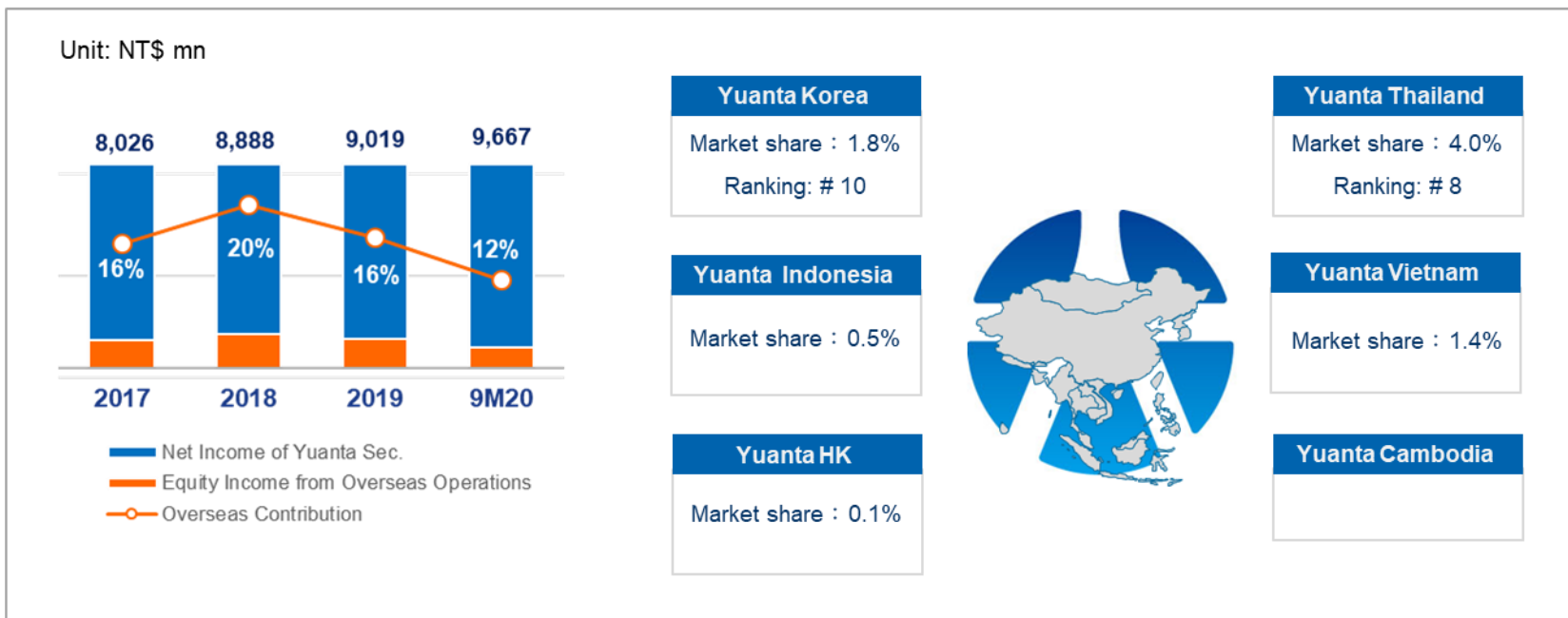
Building up regional platform



Scaling up market position



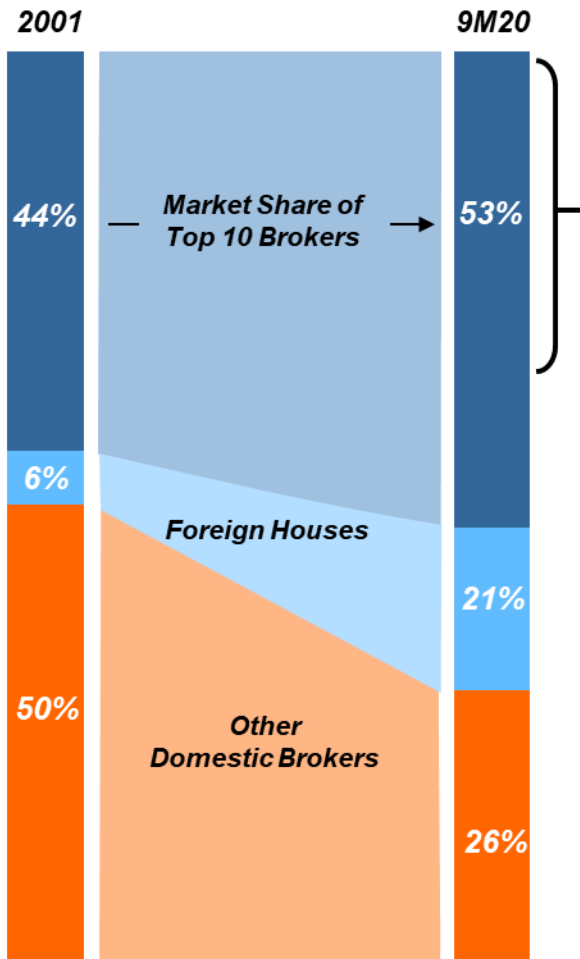
Enhancing Overseas Contribution



Note: Data as of Sept 30, 2020 and 9M20 numbers are un-audited.

Mkt Share Boost Up by New Retail Participants

Change in Brokerage Market Share

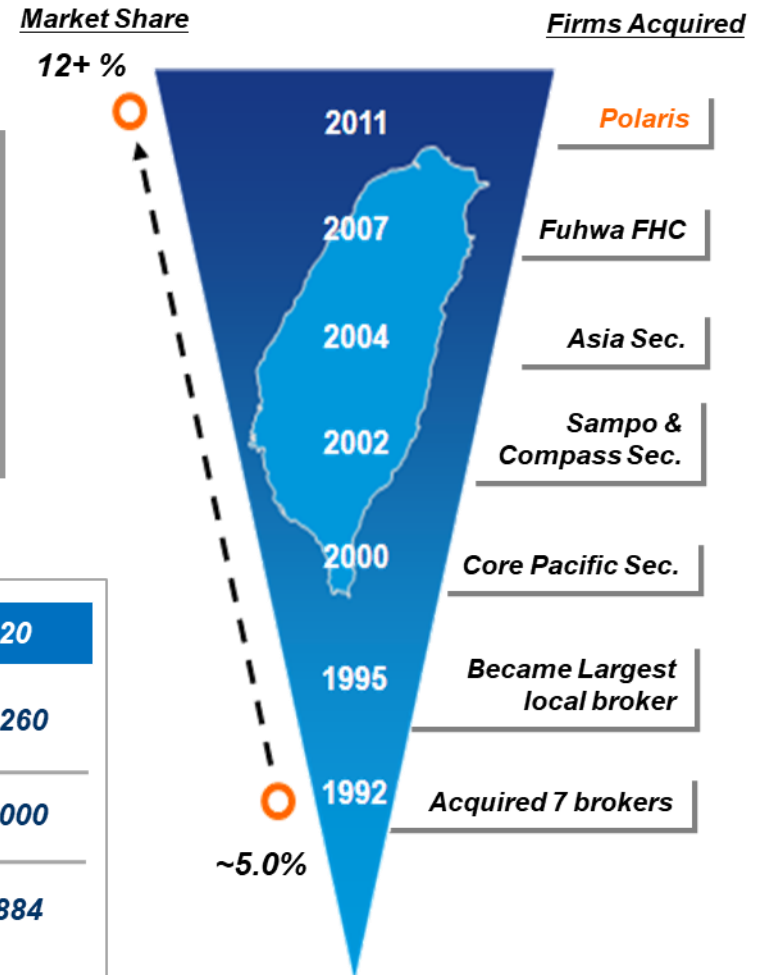


	2019	9M20
Yuanta	12.1%	12.9%
KGI	8.2%	8.6%
Fubon	5.4%	5.5%
SinoPac	4.6%	4.6%
Capital	4.0%	4.0%

Yuanta Securities

	2019	9M20
New Accounts Opened (monthly avg.)	6,000	21,260
Active Accounts	790,000	920,000
Big Punters (monthly transactions over NTD 50 mn)	2,221	3,884

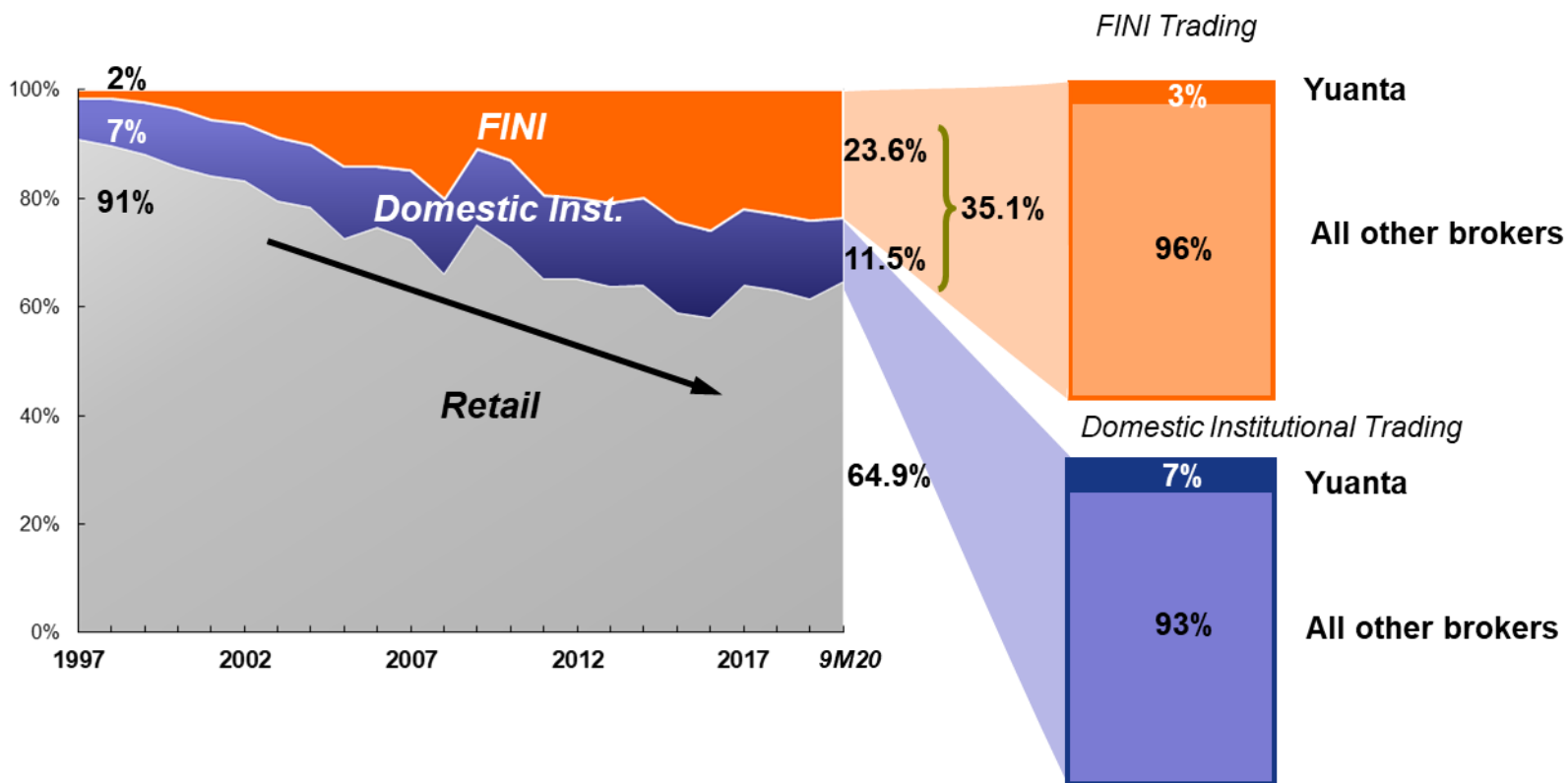
Yuanta's Rise to Dominance



Retail Participation Continues Downward Trend

Market Participation

Yuanta's Inst. Mkt. Share (9M20)

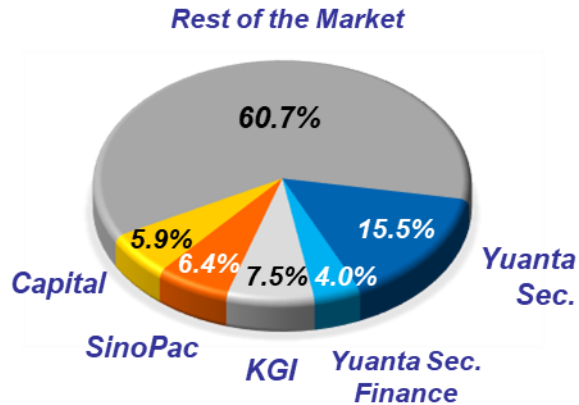


Note: Calculated using TAIEX plus OTC trading volume

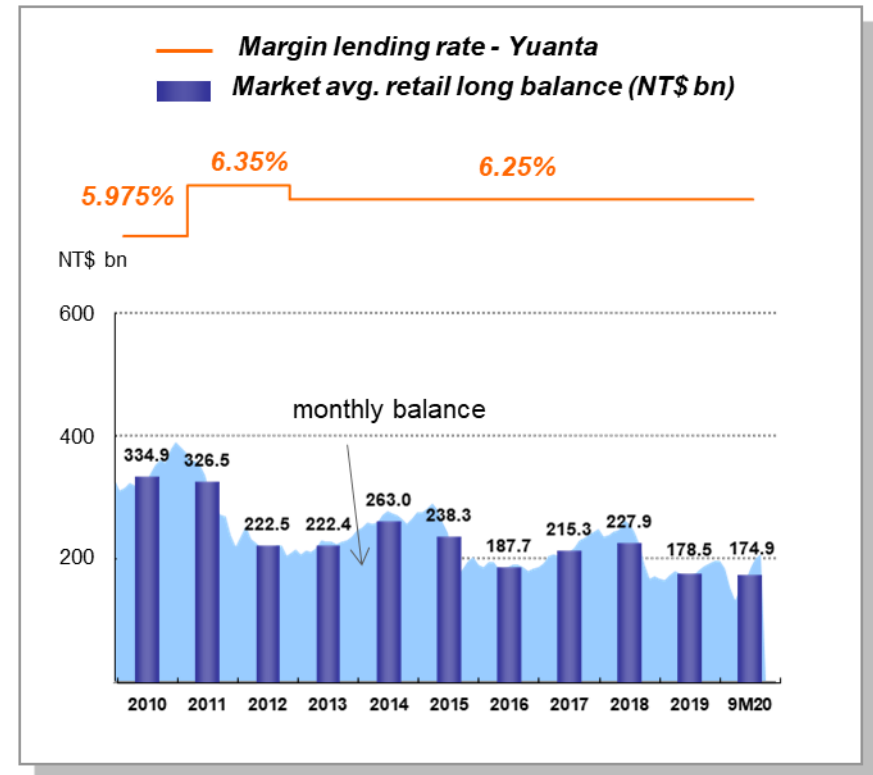
Source: Securities and Futures Bureau; Yuanta Securities

Dominant Leader in Margin Financing

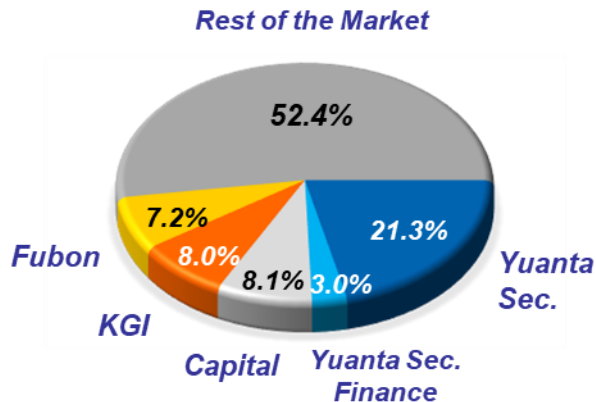
Long Margin Market Share (9M20)



Long Margin Trends



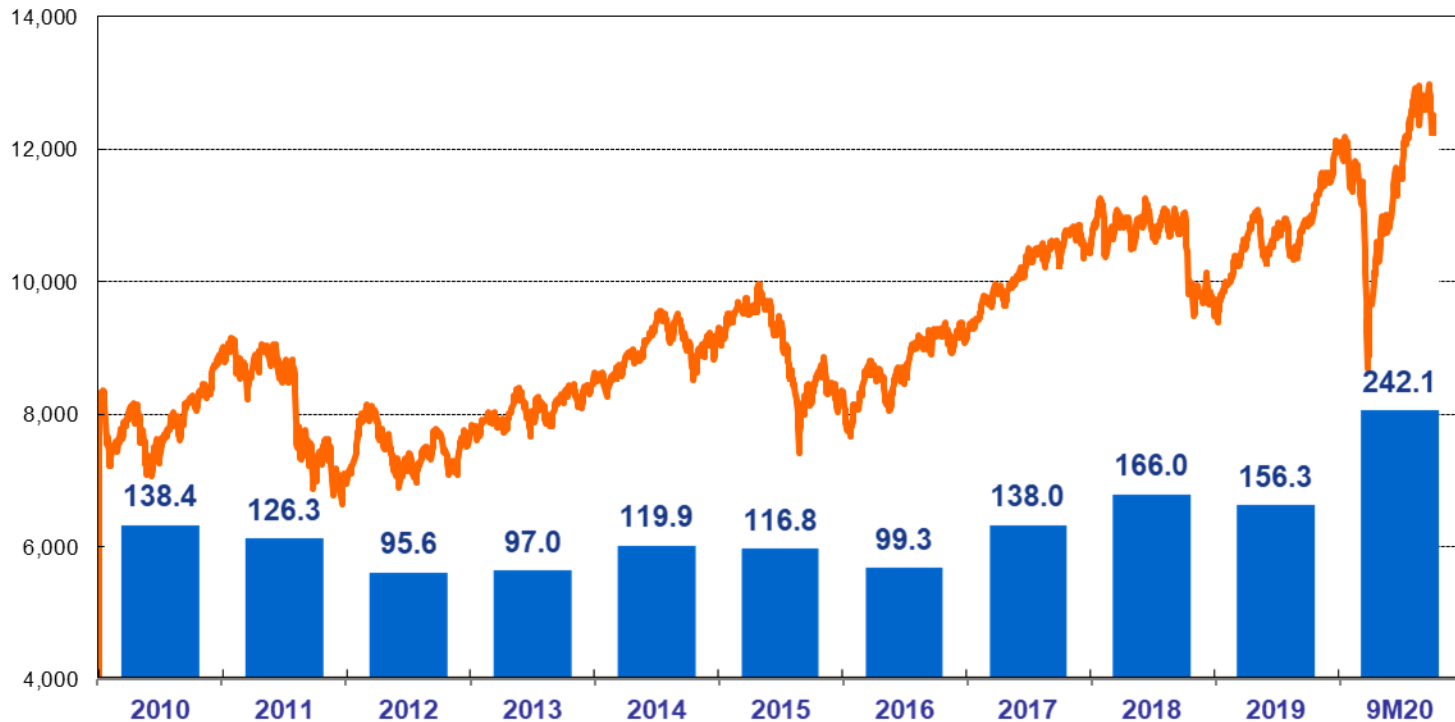
Short Margin Market Share (9M20)



Source: Taiwan Stock Exchange; Taipei Exchange

Historical Index and Trading Value

Securities Average Daily Turnover Value (NT\$ bn)



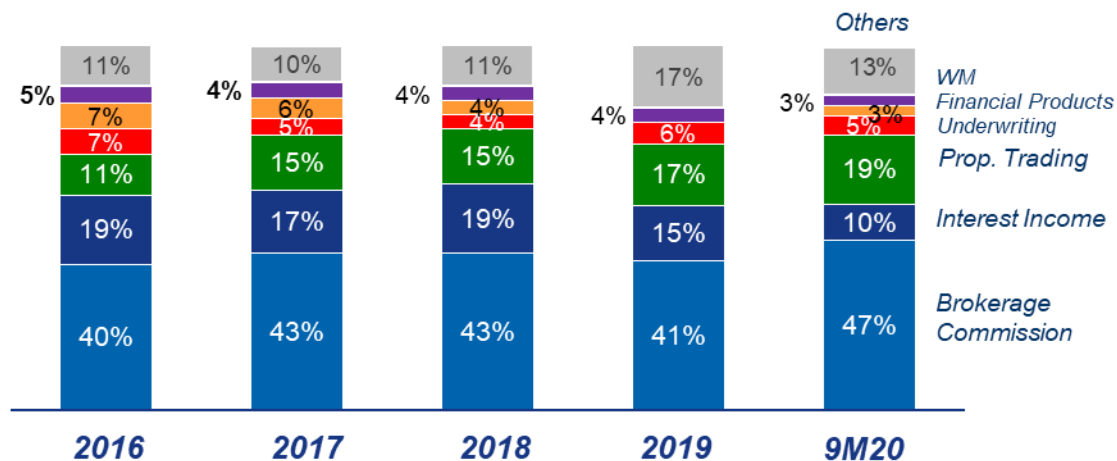
Source: Taiwan Stock Exchange; Taipei Exchange

Securities Diversified Revenue Sources

Notes:

- 1) Excluding NT\$ 1.9bn (before tax) in disposal gains on Yuanta FHC headquarters from 2016 revenue, given that it was related party transactions and Yuanta FHC did not recognize the gains.
- 2) NT\$ 880mn in capital gains (before tax) from TC Bank's merger with Yuanta FHC in March 2016 are excluded from 2016 revenue.
- 3) Yuanta Sec. Finance has become a subsidiary of Yuanta Securities from Yuanta Financial Holdings since March 26, 2019. Yuanta Securities totally recognized NT\$ 436mn of earnings under equity method investment for Yuanta Sec. Finance in 2019.
- 4) 3Q20 numbers are un-audited

Yuanta Securities' Revenue Breakdown



NT\$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
Brokerage Commission	6,097	10,079	65%	2,329	3,268	4,122	26%	77%
Interest Income	2,282	2,196	-4%	736	636	767	21%	4%
Prop. Trading	3,182	4,199	32%	1,088	1,690	1,620	-4%	49%
Underwriting	962	961	0%	246	371	309	-17%	25%
Financial Products	(141)	718	-610%	(24)	44	359	713%	-1568%
WM Fee Income	578	719	24%	192	159	204	28%	6%
Others	2,427	2,843	17%	1,130	1,155	1,512	31%	34%
Total Net Revenue	15,388	21,715	41%	5,697	7,324	8,893	21%	56%

Business Review

Yuanta Bank

Transformation Leads to Better Profits (2015-2017)



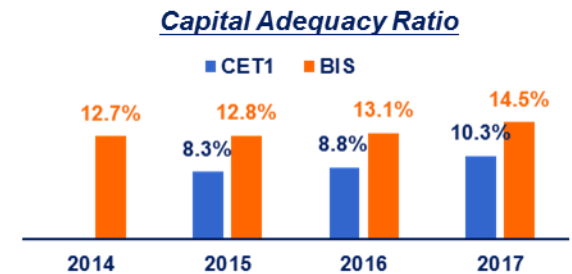
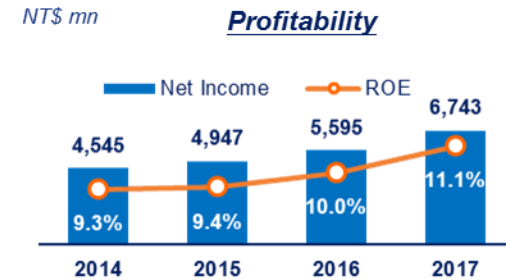
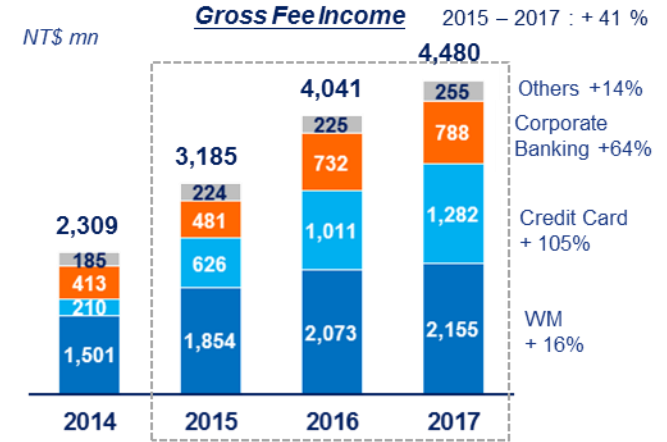
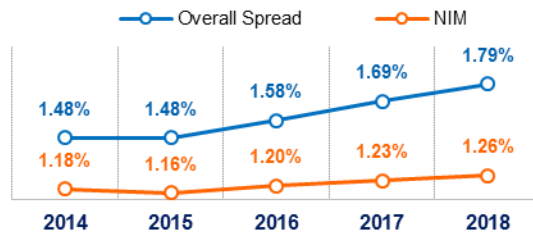
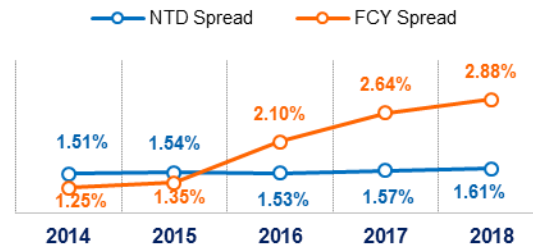
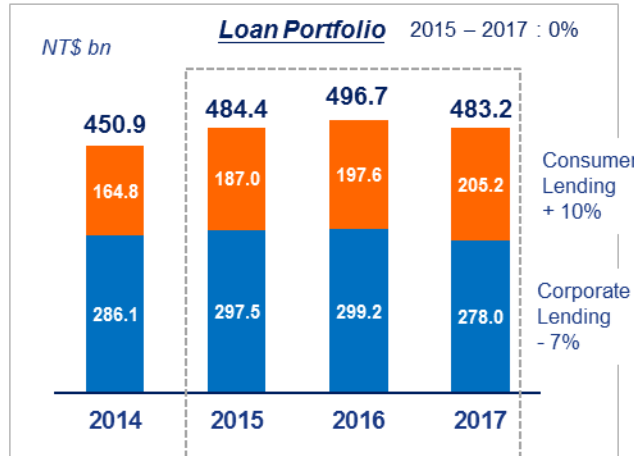
2017




2015



Restructuring



A Successful Merger (1+1 > 2)

Operating Income		Unit: NT\$ mn	Operating Expenses	
2017	2018		2017	2018
23,470	22,808		12,519	10,917
- 3%			- 13%	
2017	2018		2017	2018
10,951	11,891		0.81%	0.87%
+ 9%			+ 7%	
Pre-Provision Profit			ROA (before tax)	

Note:

- 1) The following items were excluding from the operating income; a) FX gains or losses on TCB's USD assets b) NT\$ 2,365 mn of interest expenses recognized by TCB in 2017 c) NT\$ 1,437 mn of goodwill impairment recognized by Yuanta Bank in 2018.

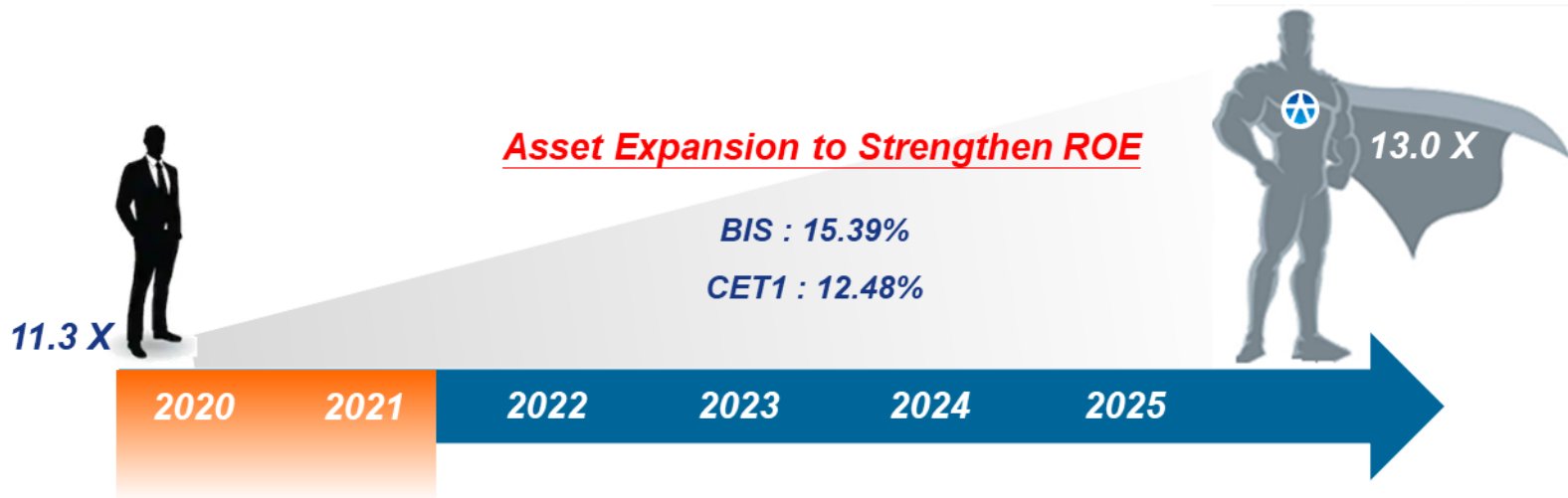
A Successful Merger (1+1 > 2)

Unit: NT\$ mn	2017			2018	YoY
	YB	TCB	Pro-Foma	YB	
Net Interest Income	8,895	* 5,517	14,412	13,517	-6%
Fee Income	3,086	2,269	5,355	5,362	0%
Trading Gains & Others	2,762	* 941	3,703	3,929	6%
ECB FX Gains / (Losses)		(619)	(619)	227	-137%
Operating Income	14,743	8,108	22,851	23,035	1%
Operating Income (excluding ECB FX Gains / Losses)	14,743	8,727	23,470	22,808	-3%
Operating expenses	(7,066)	(5,453)	(12,519)	(10,917)	-13%
Pre-provision profit (excluding ECB FX Gains / Losses)	7,677	3,274	10,951	11,891	9%
Net provision	(225)	(9)	(234)	(665)	184%
Income before tax (excluding ECB FX Gains / Losses)	7,452	3,265	10,717	11,226	5%

- * 1) With regard to Dual Currency Investment business, TCB classified the interest expenses paid to counterparties as other expenses, different from YB's interest expenses. In 2017, about NT\$ 727mn of interest expenses related to DCI products under TCB were booked as other expenses. In an apple-to-apple comparison, net interest income for 2018 was down by 1%, and trading gains & others were down by 11% YoY.
- 2) Excluding NT\$ 2,365 mn of the one-off interest expenses with regard to the redemption of TC Bank's preferred shares in 2017.
- 3) Excluding NT\$ 1,437 mn of the goodwill impairment recognized by Yuanta Bank in 2018.

Note: Yuanta Bank has US\$ 256mn in assets which have not yet been converted to NTD after 70% of TCB's ECBs were converted into TC Bank common shares in June 2016.

Leverage Up for Profit Enhancement



Top Priority

Asset Quality

Reasonable Loan Growth

- Driven by collateralized loans
- Intl' syndicated loans with selective markets

Fees

- Leading bank for domestic syndicated loans
- Wealth Management

Financial Assets

- In investment grades

Financial Overview

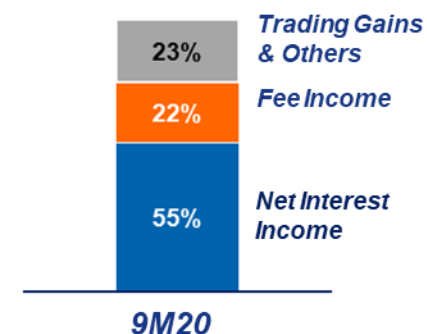
Financial Snapshot – Yuanta Bank

NT\$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
Net interest income	9,734	9,160	-6%	3,245	3,086	2,958	-4%	-9%
Fee income	4,352	3,743	-14%	1,464	1,213	1,245	3%	-15%
Trading gains & others	3,611	3,794	5%	1,552	1,428	1,501	5%	-3%
ECB FX gains or losses	79	(223)	-382%	(8)	(136)	(121)	-11%	1476%
Operating income	17,776	16,474	-7%	6,253	5,591	5,583	0%	-11%
Operating expenses	(7,969)	(7,517)	-6%	(2,667)	(2,444)	(2,624)	7%	-2%
Pre-provision profit	9,807	8,957	-9%	3,586	3,147	2,959	-6%	-17%
Net provision	(534)	(970)	82%	(472)	(294)	(136)	-54%	-71%
Income before tax	9,273	7,987	-14%	3,114	2,853	2,823	-1%	-9%
Net Income	8,232	7,010	-15%	2,841	2,515	2,495	-1%	-12%
EPS	1.11	0.95	-14%	0.38	0.34	0.34	0%	-11%
ROA (YTD annualized)	0.85%	0.68%	-20%	0.85%	0.67%	0.68%		
ROE (YTD annualized)	9.3%	7.6%	-18%	9.3%	7.5%	7.6%		

Note:

- 1) Yuanta Bank posted NT\$ 79 mn of FX gains and NT\$ 223 mn of losses in 9M19 and 9M20 respectively on TCB's USD CB.
- 2) 3Q20 numbers are un-audited.

Revenue Breakdown



* NT\$ 223 mn of FX losses were excluded from 9M20 revenue breakdown

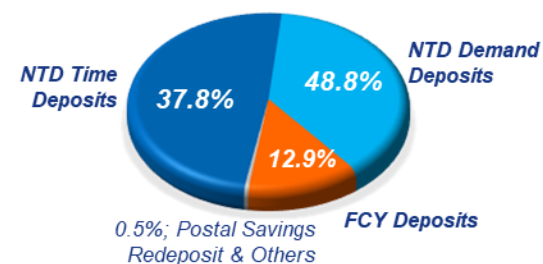
Capital Adequacy

	2018	2019	9M20
CET1	11.91%	12.50%	12.48%
Tier I	12.52%	13.12%	13.14%
BIS	15.39%	15.57%	15.39%

Loan and Deposit Breakdown

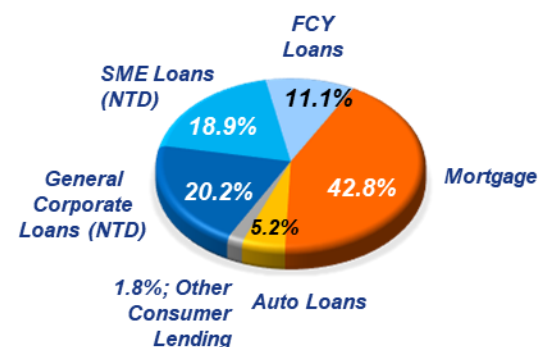
Deposit Breakdown

NT\$ mn	3Q19	2Q20	3Q20	QoQ	YoY
NTD Demand Deposits	472,928	547,756	589,535	8%	25%
NTD Time Deposits	459,474	460,739	456,854	-1%	-1%
Postal Savings Redeposit & Others	5,116	5,107	5,107	0%	0%
Subtotal	937,518	1,013,602	1,051,496	4%	12%
Foreign Currency Deposits	156,264	164,304	156,147	-5%	0%
Total	1,093,782	1,177,906	1,207,643	3%	10%



Loan Breakdown

NT\$ mn	3Q19	2Q20	3Q20	QoQ	YoY
Corporate Banking	386,286	392,763	383,621	-2%	-1%
General Corporate Loans	148,519	160,397	154,135	-4%	4%
SME Loans	132,971	144,643	144,213	0%	8%
Foreign Currency Loans	104,368	87,016	84,606	-3%	-19%
Non-Accrual Loans	428	707	667	-6%	56%
Consumer Banking	349,658	369,419	380,729	3%	9%
Mortgage Loans	302,573	317,744	326,751	3%	8%
Auto Loans	35,278	38,041	39,966	5%	13%
Unsecured Personal Loans	9,667	10,509	10,880	4%	13%
Others	1,654	2,805	2,839	1%	72%
Non-Accrual Loans	486	320	293	-8%	-40%
Total	735,944	762,182	764,350	0%	4%



Note:

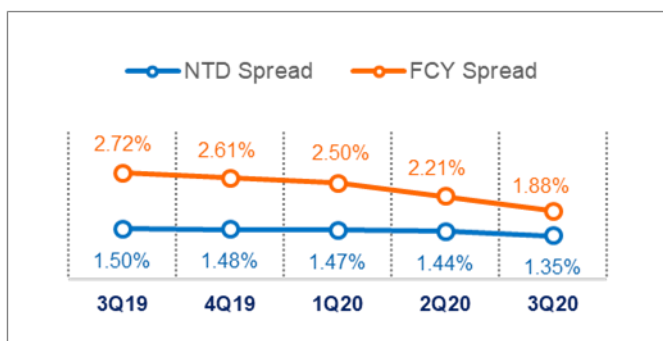
1) 3Q20 numbers are un-audited

NIM and Spread

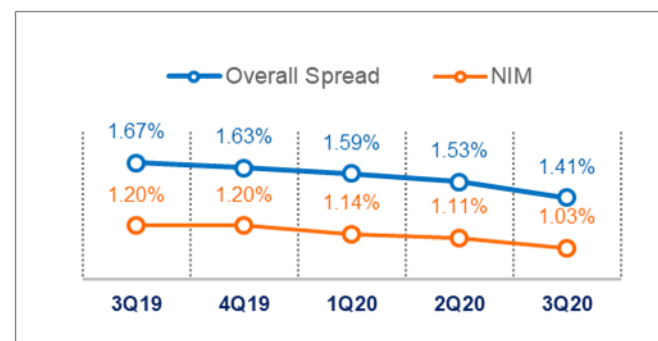
Interest Income Breakdown

NT\$ mn	9M19	9M20	YoY	3Q 19	2Q 20	3Q 20	QoQ	YoY
Interest Income	16,551	14,048	-15%	5,442	4,639	4,308	-7%	-21%
Loan interest	13,247	11,336	-14%	4,365	3,753	3,461	-8%	-21%
Interest income from marketable securities	2,919	2,445	-16%	949	805	767	-5%	-19%
Other interest	385	267	-31%	128	81	80	-1%	-38%
Interest Expenses	(6,817)	(4,888)	-28%	(2,197)	(1,553)	(1,350)	-13%	-39%
Net Interest Income	9,734	9,160	-6%	3,245	3,086	2,958	-4%	-9%
Loan to Deposit Ratio	67.3%	63.3%	-6%	67.3%	64.7%	63.3%	-2%	-6%

NTD Spread & FCY Spread



NIM and Overall Spread



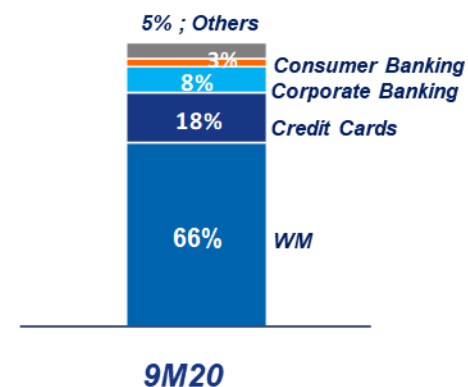
Note:

1) 3Q20 numbers are un-audited

Fee Income Breakdown

Fee Income Breakdown

NT\$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
Fee Income	5,629	4,738	-16%	1,889	1,510	1,595	6%	-16%
Wealth Management	3,436	3,104	-10%	1,223	986	1,058	7%	-13%
Credit Cards	1,166	854	-27%	388	256	292	14%	-25%
Corporate Banking	609	391	-36%	135	142	107	-25%	-21%
Consumer Banking	127	127	0%	45	41	46	12%	2%
Others	291	262	-10%	98	85	92	8%	-6%
Fee Expenses	(1,277)	(995)	-22%	(425)	(297)	(350)	18%	-18%
Net Fee Income	4,352	3,743	-14%	1,464	1,213	1,245	3%	-15%



WM Fee Breakdown

NT\$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
Mutual Funds	842	1,177	40%	387	333	461	38%	19%
Bancassurance	1,244	972	-22%	365	370	288	-22%	-21%
Trust	645	596	-8%	226	185	200	8%	-12%
Structured & Others	705	359	-49%	245	98	109	11%	-56%
WM fee Income	3,436	3,104	-10%	1,223	986	1,058	7%	-13%



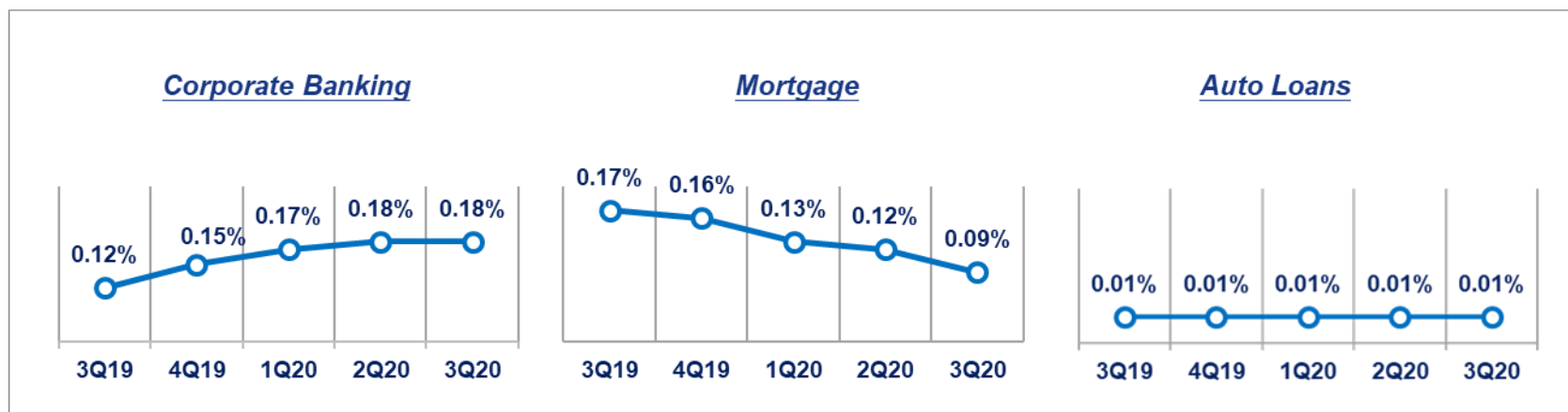
Note:

1) 3Q20 numbers are un-audited

Asset Quality

NT\$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
Total Provision	534	970	82%	472	294	136	-54%	-71%
Provision for Loan (net)	637	1,091	71%	497	371	139	-63%	-72%
Provision for Credit Card (net)	(29)	(51)	76%	(9)	(11)	(14)	27%	56%
Others (net)	(74)	(70)	-5%	(16)	(66)	11	-117%	-169%
Total Reserves for Loan	11,541	11,701	1%	11,541	11,393	11,701	3%	1%
NPL Ratio	0.14%	0.13%	-7%	0.14%	0.14%	0.13%	-7%	-7%
NPL Coverage Ratio	1152.7%	1174.2%	2%	1152.7%	1039.9%	1174.2%	13%	2%
General Provision	1.57%	1.53%	-3%	1.57%	1.49%	1.53%	3%	-3%

NPL Ratio by Major Business



Note:

1) 3Q20 numbers are un-audited

Appendix

Balance Sheet of Yuanta FHC & Major Subsidiaries

Data as of Sept 30, 2020

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Cash and due from banks	42,904	65,923	2,785	936	120,228
Financial assets at FVTPL	103,121	168,209	43,341	0	548,865
Financial assets at FVOCI	68,773	135,265	37,124	28	260,217
Financial assets at AC	0	208,833	205,250	0	418,705
Bills and bonds sold under RS	801	3,566	2,415	953	55,448
Loans (net)	0	752,645	6,969	0	786,421
A/R (net)	76,017	20,338	4,453	1,242	187,251
LT Investments under Equity Method	44,373	4,620	0	275,958	2,594
Other assets	68,078	42,223	25,828	590	233,772
Total assets	404,067	1,401,622	328,165	279,707	2,613,501
Financial liabilities at FVTPL	79,374	2,763	579	0	137,876
Bills and bonds sold under RP	100,518	0	0	0	225,092
A/P (net)	44,921	14,700	2,920	5,605	184,224
Deposits and remittances	0	1,202,715	0	0	1,154,911
Provisions	1,925	1,256	287,695	36	297,952
Other liabilities	71,555	56,518	7,255	27,447	348,889
Total liabilities	298,293	1,277,952	298,449	33,088	2,348,944
Common shares (mn)	5,782	7,394	2,374	12,137	12,137
Total shareholders' equity	105,774	123,670	29,716	246,619	264,557

Note: 9M20 numbers are un-audited

P&L of Yuanta FHC & Major Subsidiaries

Data as of Sept 30, 2020

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Net interest income	1,655	9,160	6,412	(152)	19,092
Net fee income	10,308	3,743	(2,604)	0	19,665
Net insurance income	0	0	23,022	0	22,981
Other income	8,020	3,525	2,101	(65)	21,383
LT investment income	1,732	47	0	20,993	200
Total operating income	21,715	16,475	28,931	20,776	83,321
Provision for bad debt and reserve for guarantee policy	(1)	(970)	0	0	(1,384)
Net change in insurance reserve	0	0	(25,423)	0	(25,309)
Operating expenses	(10,628)	(7,518)	(1,064)	(840)	(31,842)
Income before tax	11,086	7,987	2,444	19,936	24,786
Net income	9,667	7,010	2,439	19,575	20,823
EPS	1.67	0.95	1.25	1.61	
ROE (YTD annualized)	12.5%	7.6%	15.1%	10.9%	10.8%

Note: 9M20 numbers are un-audited

Yuanta FHC Financial Summary

(Consolidated Base)

NT\$ mn	9M 19	9M 20	YoY	3Q 19	2Q 20	3Q 20	QoQ	YoY
Net interest income	19,323	19,092	-1%	6,552	6,516	6,034	-7%	-8%
Net fee income	13,397	19,665	47%	4,483	6,471	7,787	20%	74%
Net insurance income	26,072	22,981	-12%	9,626	5,955	8,273	39%	-14%
Other income	18,723	21,583	15%	7,170	7,734	9,776	26%	36%
Total operating income	77,515	83,321	7%	27,831	26,676	31,870	19%	15%
Provision for bad debt	(532)	(1,384)	160%	(407)	(454)	(259)	-43%	-36%
Net change in insurance reserve	(26,992)	(25,309)	-6%	(10,156)	(6,937)	(9,725)	40%	-4%
Operating expenses	(28,658)	(31,842)	11%	(9,780)	(10,363)	(11,239)	8%	15%
Income before tax	21,333	24,786	16%	7,488	8,922	10,647	19%	42%
Net income	18,527	20,823	12%	6,639	7,332	9,104	24%	37%
Net Income attr. to parent company	17,207	19,575	14%	6,213	6,968	8,511	22%	37%
Total assets	2,373,599	2,613,501	10%	2,373,599	2,559,490	2,613,501	2%	10%
Common shares (mn)	11,686	12,137	4%	11,686	12,137	12,137	0%	4%
Total shareholders' equity	247,072	264,557	7%	247,072	254,420	264,557	4%	7%
Equity attr. to parent company	229,404	246,619	8%	229,404	237,173	246,619	4%	8%
BVPS	19.66	20.32	3%	19.66	19.54	20.32	4%	3%

Note: 3Q20 numbers are un-audited

Yuanta Sec. Financial Summary

(Consolidated Base)

NT\$ mn	9M 19	9M 20	YoY	3Q 19	2Q 20	3Q 20	QoQ	YoY
Net fee income	11,291	17,817	58%	3,927	5,823	7,081	22%	80%
Net interest income	5,129	5,428	6%	1,706	1,621	2,036	26%	19%
Net investment income	5,017	5,705	14%	1,887	2,222	2,775	25%	47%
Other income	4,113	3,741	-9%	1,528	1,360	1,228	-10%	-20%
Total net revenue	25,551	32,690	28%	9,048	11,025	13,120	19%	45%
Operating expenses	(17,012)	(20,290)	19%	(5,855)	(6,589)	(7,269)	10%	24%
Income before tax	8,539	12,401	45%	3,193	4,436	5,851	32%	83%
Net income	7,587	10,305	36%	2,893	3,671	4,794	31%	66%
Net Income attr. to parent company	6,757	9,667	43%	2,648	3,509	4,405	26%	66%
EPS	1.17	1.67	43%	0.46	0.61	0.76	26%	66%
ROE (YTD annualized)	9.3%	12.5%	34%	9.3%	10.5%	12.5%		
Total assets	735,771	823,819	12%	735,771	786,694	823,819	5%	12%
Common shares (mn)	5,782	5,782	0%	5,782	5,782	5,782	0%	0%
Total shareholders' equity	112,484	119,552	6%	112,484	113,724	119,552	5%	6%
Equity attr. to parent company	98,440	105,774	7%	98,440	100,394	105,774	5%	7%

Note:

- 1) 3Q20 numbers are un-audited
- 2) EPS and ROE calculations are standalone

Yuanta Bank Financial Summary

(Consolidated Base)

NT\$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
Net interest income	10,085	9,504	-6%	3,356	3,195	3,076	-4%	-8%
Net fee income	4,359	3,746	-14%	1,466	1,213	1,247	3%	-15%
Other income	3,640	3,550	-2%	1,554	1,289	1,374	7%	-12%
Total operating income	18,084	16,800	-7%	6,376	5,697	5,697	0%	-11%
Operating expenses	(8,259)	(7,778)	-6%	(2,767)	(2,528)	(2,713)	7%	-2%
Pre-provision operating income	9,825	9,022	-8%	3,609	3,169	2,984	-6%	-17%
Net provision	(539)	(1,018)	89%	(491)	(310)	(153)	-51%	-69%
Net Income before tax	9,286	8,004	-14%	3,118	2,859	2,831	-1%	-9%
Net income	8,232	7,010	-15%	2,841	2,515	2,495	-1%	-12%
Total assets	1,318,988	1,410,767	7%	1,318,988	1,388,393	1,410,767	2%	7%
Common shares (mn)	7,394	7,394	0%	7,394	7,394	7,394	0%	0%
Total shareholders' equity	120,243	123,670	3%	120,243	120,313	123,670	3%	3%

Note:

- 1) Yuanta Bank posted NT\$ 79 mn of FX gains and NT\$ 223 mn of losses in 9M19 and 9M20 respectively on TCB's USD CB.
- 2) 3Q20 numbers are un-audited.

Yuanta Life Financial Summary

NT\$ mn	9M19	9M20	YoY	3Q19	2Q20	3Q20	QoQ	YoY
First Year premium	7,187	7,780	8%	2,690	2,274	2,564	13%	-5%
Renewal and other premium	24,863	24,419	-2%	9,407	6,788	9,384	38%	0%
Retained earned premium	32,050	32,199	0%	12,097	9,062	11,948	32%	-1%
Total investment income	6,528	8,488	30%	2,572	2,889	3,721	29%	45%
Other income	426	164	-62%	64	257	125	-51%	95%
Total operating revenue	39,003	40,850	5%	14,733	12,207	15,794	29%	7%
Retained claim payment	(5,895)	(9,109)	55%	(2,434)	(3,087)	(3,611)	17%	48%
Net change in insurance liability	(27,099)	(25,423)	-6%	(10,193)	(6,977)	(9,766)	40%	-4%
Other expenses	(3,311)	(2,805)	-15%	(1,185)	(1,004)	(846)	-16%	-29%
Total operating costs	(36,306)	(37,338)	3%	(13,813)	(11,068)	(14,223)	29%	3%
General and administrative expenses	(1,033)	(1,064)	3%	(375)	(337)	(362)	7%	-3%
Other income and expenses	(1)	(4)	289%	(1)	(2)	(2)	-6%	193%
Income before tax	1,663	2,444	47%	544	800	1,207	51%	122%
Net income	1,701	2,439	43%	602	819	1,274	56%	112%
Total assets	271,674	328,165	21%	271,674	318,071	328,165	3%	21%
Total liabilities	257,522	298,449	16%	257,522	288,630	298,449	3%	16%
Total shareholders' equity	14,152	29,716	110%	14,152	29,441	29,716	1%	110%

Note: 3Q20 numbers are un-audited

Yuanta Life Investment Portfolio

NT\$ mn	3Q19		2Q20		3Q20		QoQ	YoY
	Amount	%	Amount	%	Amount	%		
Overseas Fixed Income	159,000	62.4%	178,121	58.7%	188,284	60.4%	6%	18%
Overseas Equity	271	0.1%	1,336	0.4%	1,474	0.5%	10%	444%
Domestic Fixed Income	54,660	21.5%	51,870	17.1%	55,584	17.8%	7%	2%
Domestic Equity	18,977	7.5%	39,148	12.9%	27,960	9.0%	-29%	47%
Loans	6,576	2.6%	6,923	2.3%	6,969	2.2%	1%	6%
Real Estate	0	0.0%	11,708	3.9%	10,937	3.5%	-7%	N/A
Others	241	0.1%	243	0.1%	273	0.1%	12%	13%
Deposits and Cash Equivalent	14,956	5.9%	13,878	4.6%	20,305	6.5%	46%	36%
Total	254,681	100%	303,227	100%	311,786	100%	3%	22%
RBC Ratio	N/A		470%		N/A			

Note: 3Q20 numbers are un-audited