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Providing the Best Financial Solutions
In the Asia-Pacific Region



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Yuan Da
Financial Holdings



4Q2023

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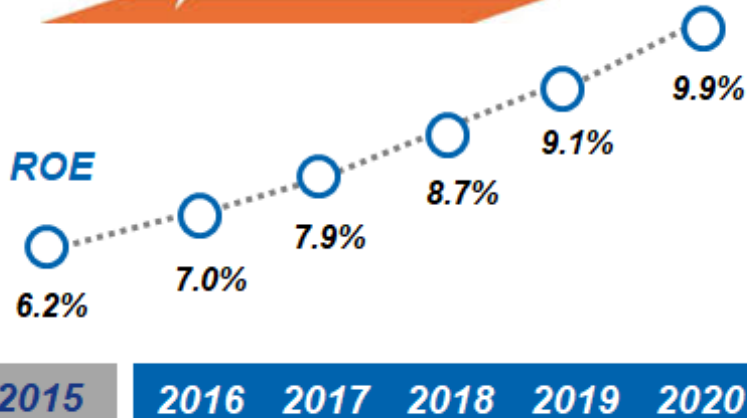
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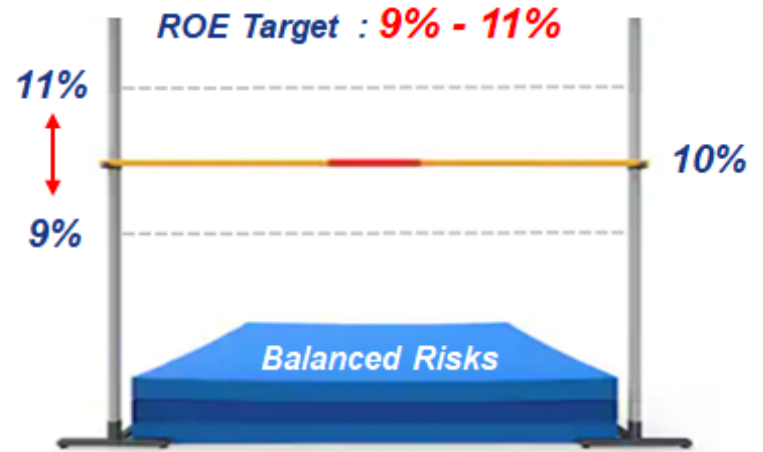
Yuanta Profile

ROE Target & Dividend Policy (2021-2025)

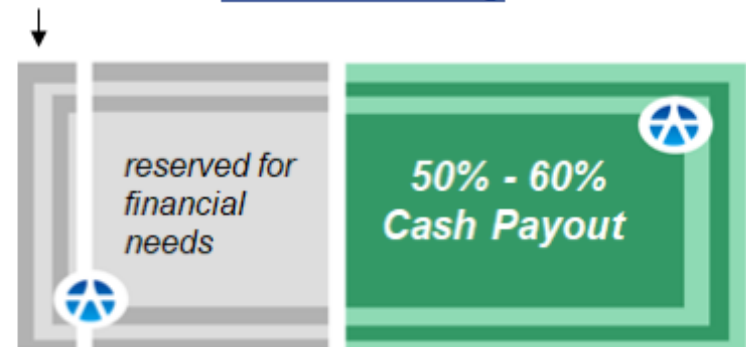
Not going for rights issues while pursuing sustainable ROE & paying cash dividend



2021 2022 2023 2024 2025

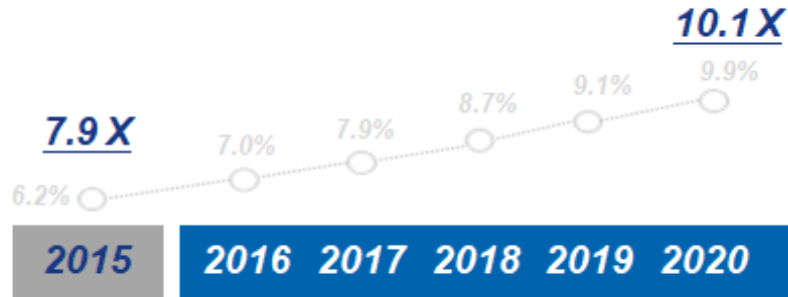


10% legal reserve Dividend Policy

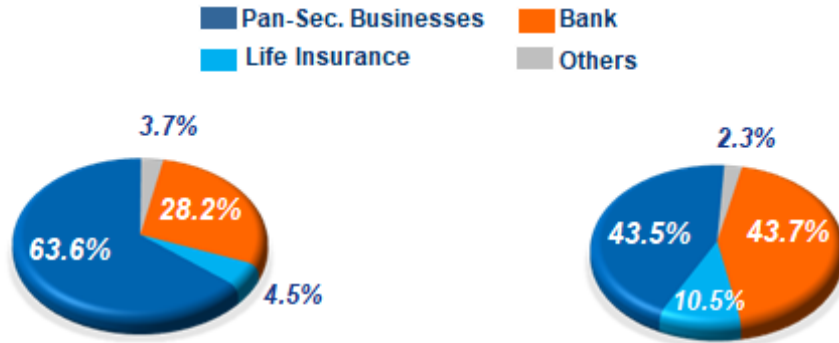


Elevated Leverage Boosts ROE Growth

Financial Leverage



Equity Weighting



Note:

- 1) Pan-Sec. subsidiaries include Yuanta Securities, Yuanta Securities Finance, Yuanta Futures and Yuanta Funds.
- 2) The equity weighting reflects the distribution among all subsidiaries only.

12X

Priority : Organic Growth

2021 2022 2023 2024 2025

Sufficient Capital in Support of Future Growth

	CAR	Minimum Requirement	Leverage
Yuanta FHC (consolidated)	149.0%	100%	10.7
Yuanta Sec. (standalone)	477.6%	250%*	3.5
Yuanta Bank	14.8%	10.5%	14.5
Yuanta Life	469.4%	200%	13.7

Note:

- 1) * Application for new business will be constrained if CAR is below 250%.
- 2) Data as of Dec. 31, 2023.

Downside Risk Kept on a Tight Leash

Yuanta's Historical VaR to Net Worth Ratio

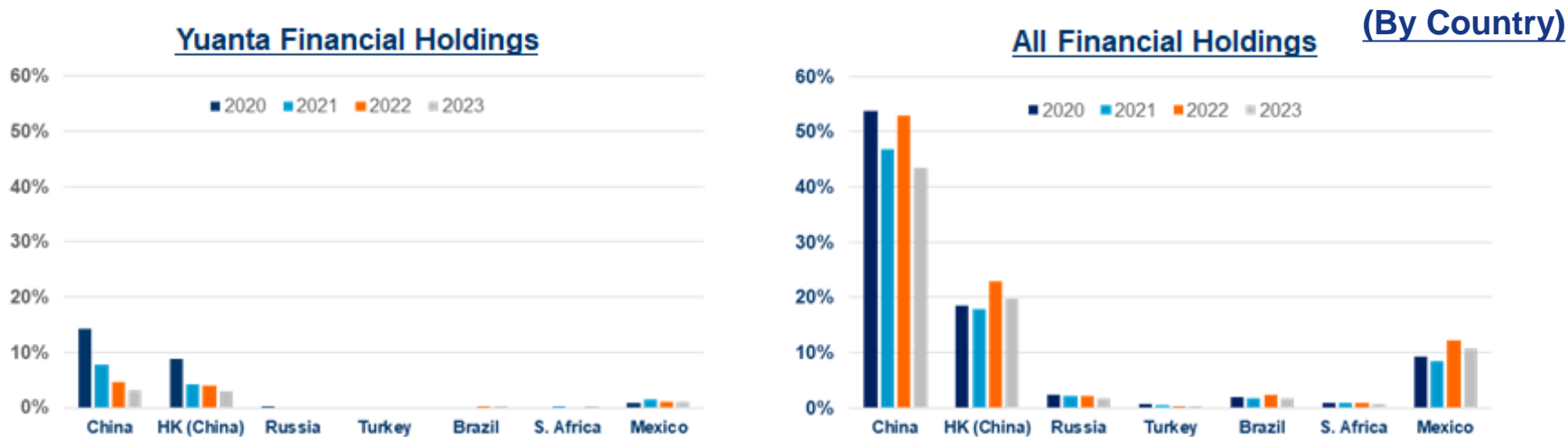


2023 VaR by Risk Type for Trading Activities

Unit: NT\$ mn

Value at Risk for 1 day at 99% confidence	As of Dec. 29	Average	High	Low
Interest Rate	246.8	196.2	265.5	128.4
Equities	199.8	211.5	320.0	143.4
Foreign Exchange	644.0	773.3	891.8	552.8
Commodities	19.9	30.2	123.2	6.8
Diversification Effect	- 522.2	- 514.8		
Total	588.3	696.4		
VaR / Net Worth	0.20%	0.24%		

Overseas Exposures to Shareholders' Equity



Note: Overseas exposures include lending and investments.

Fixed Income Positions of Yuanta FHC (4Q23)

Credit Rating	Securities		Bank		Life		Yuanta FHC	
	NTD	FCY	NTD	FCY	NTD	FCY	NTD	FCY
AAA ~ A	90%	92%	100%	98%	95%	76%	98%	84%
A- ~ BBB-	10%	8%	0%	2%	5%	24%	2%	16%
Non-Investment Grade	0%	0%	0%	0%	0%	0%	0%	0%
Duration (Year)	2.5	4.9	3.9	2.3	11.1	13.5	4.8	9.4

Source: Yuanta FHC ; Banking Bureau

Results Overview

FHC Financial Performance

Unit: NT\$ mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Total Assets	3,016,119	3,300,334	9%	3,016,119	3,188,702	3,300,334	4%	9%
Common Shares (mn)	12,502	12,689	2%	12,502	12,689	12,689	0%	2%
Shareholders' Equity (standalone)	256,368	287,007	12%	256,368	278,306	287,007	3%	12%
BVPS	20.51	22.62	10%	20.51	21.93	22.62	3%	10%
Double Leverage Ratio	113.44%	112.18%	-1%	113.44%	112.45%	112.18%	0%	-1%
Net Income (standalone)	21,456	26,566	24%	1,851	8,562	3,034	-65%	64%
EPS (NT\$)	1.72	2.09	22%	0.15	0.67	0.24	-64%	61%
ROE (%) YTD annualized	8.2%	9.8%	20%	8.2%	11.7%	9.8%		

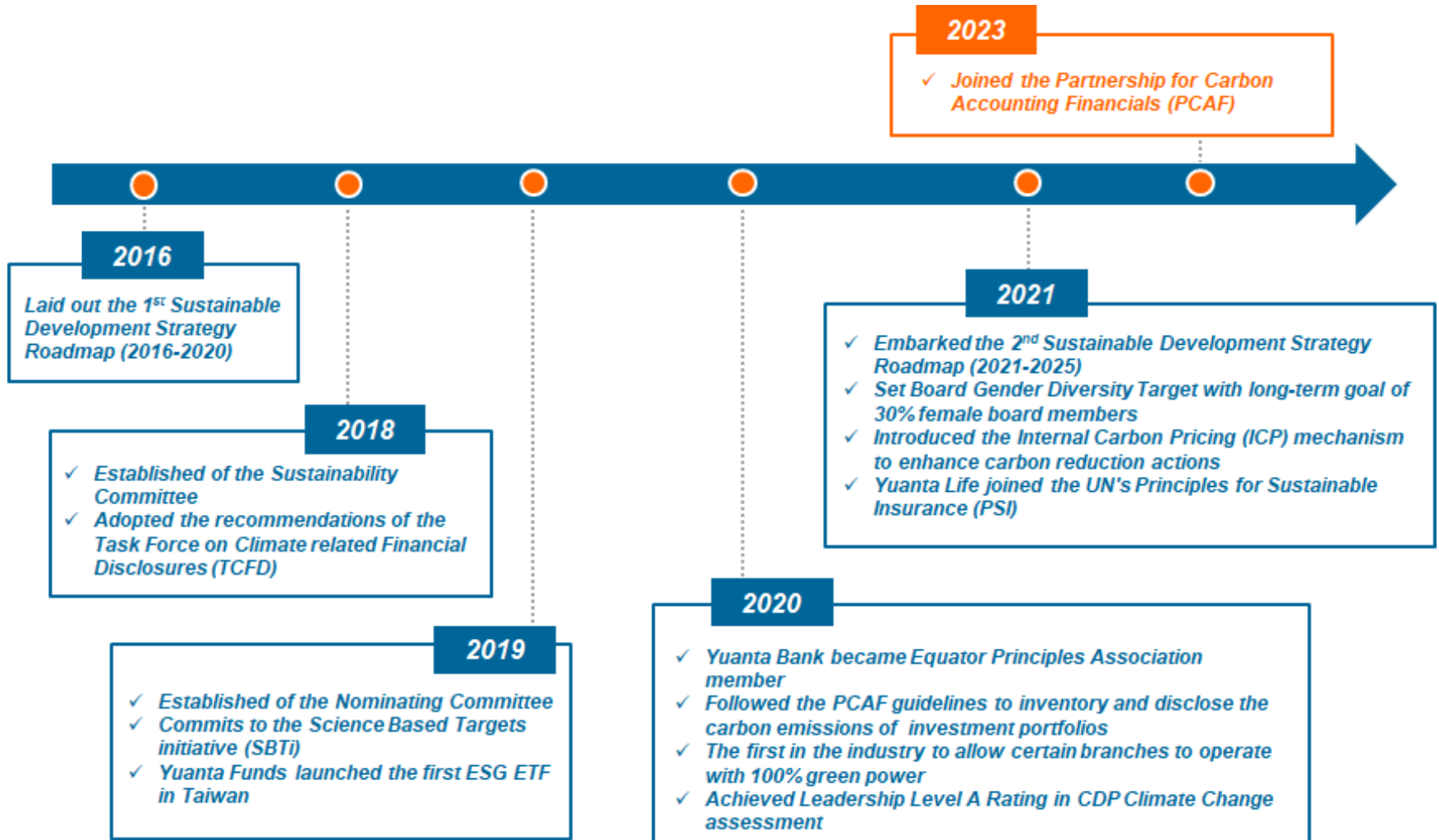
Note:

1) 4Q23 numbers are un-audited.

Net Income by Subsidiary (standalone)

Unit: NT\$ mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Yuanta Securities	12,052	13,793	14%	2,333	3,908	2,747	-30%	18%
Yuanta Bank	7,288	8,657	19%	1,306	2,206	1,205	-45%	-8%
Yuanta Futures (66.27%)	1,145	1,853	62%	323	488	435	-11%	35%
Yuanta Funds (74.71%)	1,821	2,547	40%	511	664	714	8%	40%
Yuanta AMC	126	147	17%	35	40	41	2%	17%
Yuanta Venture Capital	(197)	361	-283%	(74)	(34)	86	-353%	-216%
Yuanta Life	1,377	2,019	47%	(2,186)	1,995	(1,596)	-180%	-27%

ESG Sustainability Roadmap



Yuanta Commitment to Sustainability

Net-Zero Carbon Emissions

Sustainable Finance

Talent Cultivation

Commitments

- Supporting Paris Climate Agreement's "50% global carbon reduction by 2030 & net-zero carbon emissions by 2050" target.
- Group-wide carbon governance and carbon reduction target setting with reference to SBT and PCAF.

- Incorporating environmental and social risk considerations in the evaluation of financial instruments and projects, and strengthening the assessment of climate risks according to TCFD framework.

- Besides using our financial expertise to train employees to perform multiple functions internally, Yuanta also spreads financial knowledge to students, the general public, and the senior community, so that Yuanta, the public, and our customers can grow together.

Initiatives

1) Green Energy Procurement and Use

- Signed Renewable Energy PPA
- 4 green-power sites supply electricity and will expand the use of green power to other subsidiaries
- Joined the RE10x10 Climate Pledge initiative with a declaration of 10% of our total electricity consumption using green energy by 2023 and 100% renewable energy by 2050

2) Carbon Governance

- Inventoried and disclosed the carbon emissions of each investment and financing portfolio according to SBT and PCAF
- Completed the setting of long-term carbon reduction targets for Scopes 1 and 2
- Introduced the ICP mechanism to evaluate the benefits of energy-saving and carbon-reduction projects by carbon pricing

1) Climate Risks, Opportunities & Financial Disc.

- Promoting a project to quantify the financial impact of climate risk in investment and credit according to the framework for climate scenario analysis proposed by UNEP Finance Initiative.
- Completed the TCFD initiative signature and introduced climate transition risk analysis tools

2) Responsible Crediting

- Based on "Sustainable Finance Guidelines" each subsidiary incorporates ESG factors according to its business characteristics to control its investment portfolio
- Became a member bank of Equator Principles Association and established the operating methods and procedures based on Equator Principles, carried out environmental and social risk classification, and integrated the review process into the original credit granting process.

1) Green Financial Talent Devel. Program

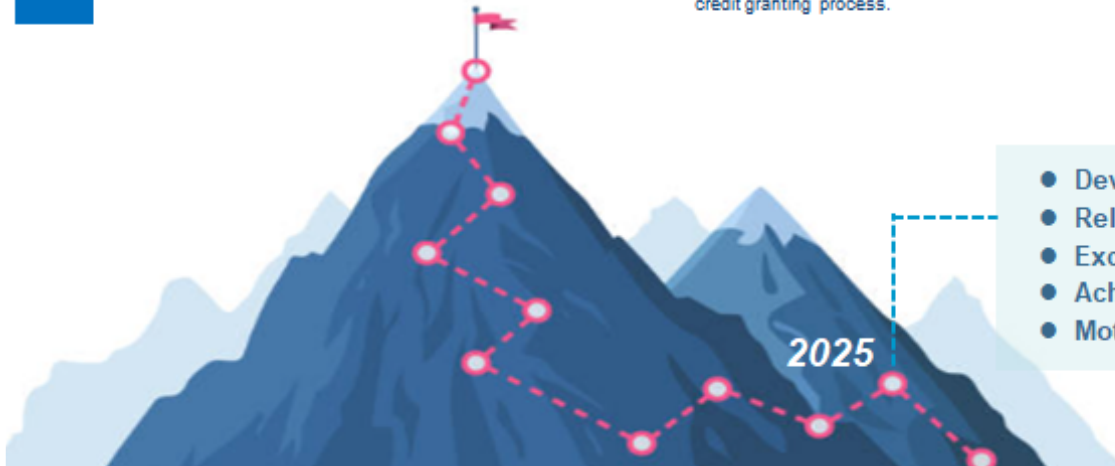
- All employees are required to attend sustainability and green finance promotion training
- For staff involved in green finance business, we arrange participation in green finance forums, seminars, sustainable finance courses, and certifications

2) New Generation Financial Literacy

- Disseminating financial knowledge through industry-academia collaboration
- Holding various simulation contests for university students to help them to accumulate trading experience and establish correct investment concepts and financial habits

Sustainability Goals (2021-2025)

- Devotion : Comprehensive Social Engagement
- Reliability : Trusted Brand
- Exchange : Green Pioneer in Environmental Change
- Achievement : Happy Workplace
- Motivation : Corporate Governance Leader





Sustainability Goals (2021-2025)

Devotion



Comprehensive Social Engagement

- With “Philanthropic Platform” at the center, connecting the stakeholders and utilizing the financial expertise & capability to help solve social & environmental issues and becoming a sound & dependable partner of social welfare groups
- Expanding the accessibility & use of financial services via Fin-Tech to allow all customers to have reasonable access to financial services

Reliability



Trusted Brand

- Implementation of ESG criteria into investment & financing decisions including adding environmental & social risks assessment to the process to enhance responsible investment practices; guiding & encouraging customers to place greater attention to going green, environmental, & social issues
- Products & services innovation, cultivating a paperless culture with development in digital finance
- Enhancement of information security defense system with adoption of the security operation center mechanism

Exchange



Green Pioneer in Environmental Change

- Integration of climate change risks into operational decisions
- Alignment with global trends in energy conservation & carbon reduction including maintaining CDP A list performance; compliance with ISO20400 sustainable procurement guidance; adoption of Science Based Targets framework to manage overall group carbon emissions goal; reducing average waste per person across the group & water usage and increasing usage of renewable energy
- Encouraging suppliers to promote environmental sustainability and upholding basic human rights

Achievement



Happy Workplace

- Providing a comprehensive salary & benefits system and creating a sound career development system with a comprehensive edge to attract & retain employees
- Building an equal, friendly, healthy & safe workplace
- Encouraging the management & employees to commit to ESG corporate sustainability through linkage between sustainability KPIs & long-term rewards

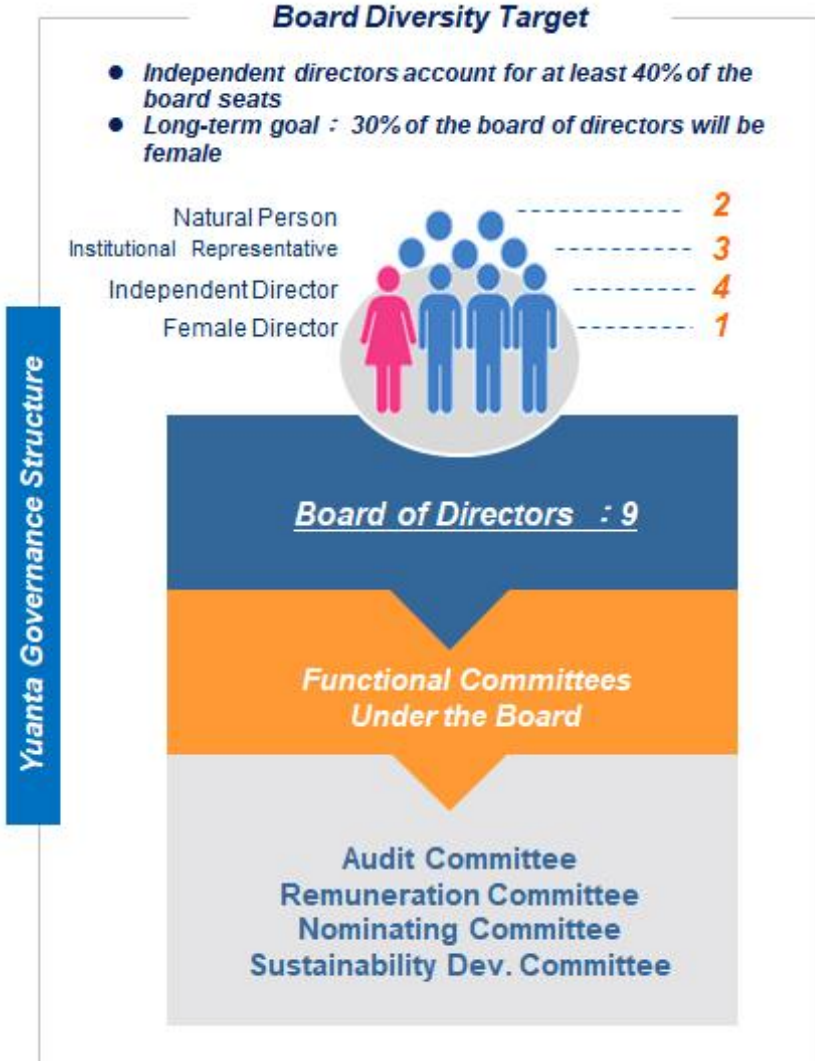
Motivation



Corporate Governance Leader

- Improving the corporate governance structure, strengthening the functions & effectiveness of the board of directors, and enhancing the transparency to ensure corporate sustainability & sound management of the company
- Engaging regulatory compliance to reduce operational risks
- Establishing a comprehensive risk identification system including assessment of impact level from climate change risks to enhance the quality of risk management, and ensure sustainable & sound business operations

Operation Based on ESG Sustainability



Global Recognitions

- DJSI World Index
- DJSI Emerging Markets Index
- FTSE4Good Emerging Index
- Top 1% S&P Global CSA Score
- Bloomberg Gender Equality Index
- MSCI ESG A Rating
- CDP Leadership Level A
- FTSE4Good TIP Taiwan ESG Index



Business Review

Pan-Securities Businesses

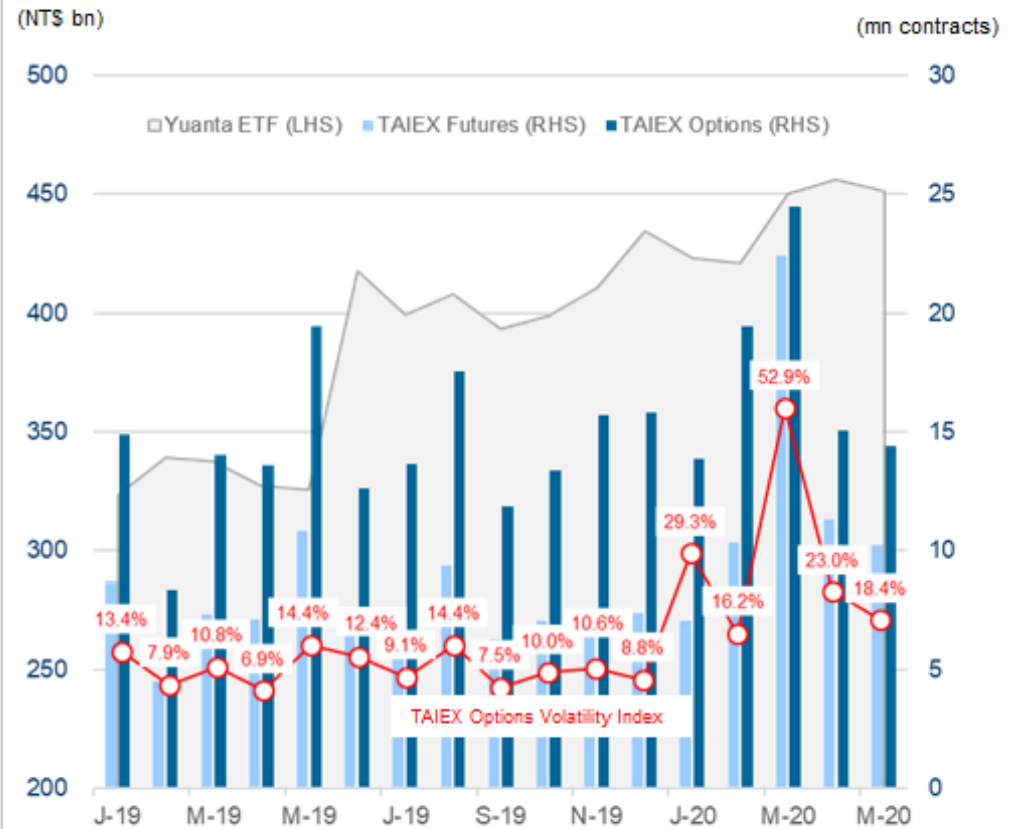
Stunning Performance Driven by Natural Hedge Model



Historical ROE Performance

	2019	2020	2021	2022	2023
Yuanta Sec.	9.2%	13.6%	19.4%	9.1%	9.9%
Yuanta Futures	13.3%	10.3%	7.1%	9.1%	13.5%
Yuanta Funds	26.3%	33.5%	33.9%	30.5%	41.7%
Pan-Sec. Subsidiaries	10.2%	14.1%	18.9%	10.0%	11.4%

Intense Volatility Drove Up Hedging Demands of ETF, Futures & Options Products



Note: 2023 numbers are un-audited

Source: Yuanta Sec., Yuanta Funds, Yuanta Futures, and Taiwan Futures Exchange

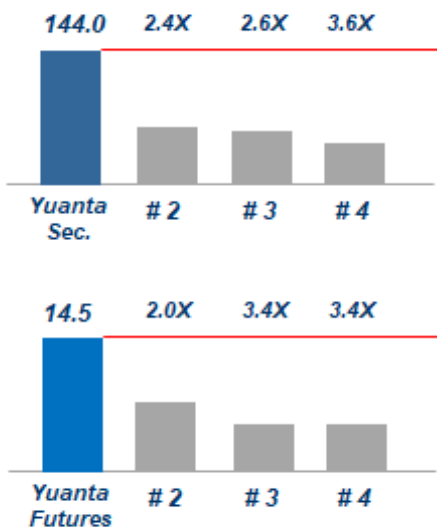
Yuanta Unsurpassably Leads TWN's Sec. Market

➤ **Unrivalled in Sec. Industry With a Wide Range of Product Lines**

Yuanta Sec.	Market share
Brokerage	12.8%
Margin Financing	18.1%
Online Trading	16.6%
SBL	27.2%
Non Purpose Lending	45.0%
MarketMaker in COMM Futures	26.4%
Yuanta Futures	
Futures	22.6%
Options	15.6%
Yuanta Funds	
Public Funds	20.4%
ETF Funds	32.2%

➤ **Strong Balance Sheet**

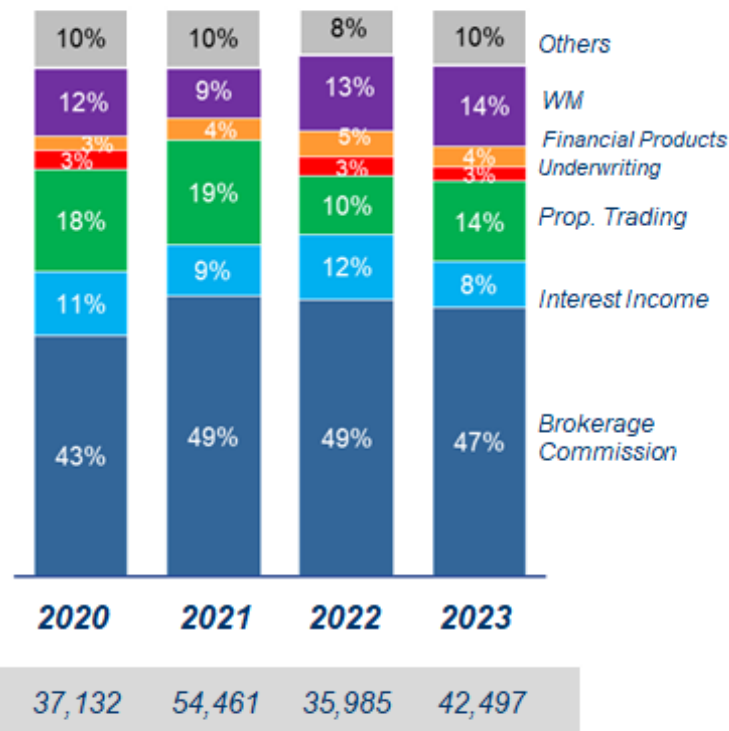
(NT\$ bn)



NT\$ mn

Total Net Revenue

Revenue Breakdown for Pan-Sec. Businesses



Note:

1) Pan-Securities businesses include Yuanta Sec. Yuanta Futures, Yuanta Funds and Yuanta Sec. Finance.

Note: Data as of Dec 31, 2023

Source: Yuanta Securities, Yuanta Funds, Yuanta Futures

Domestic Brokerage Business Diversified



Becoming an Asia-Pacific Regional Broker



Building up Asia-Pacific Platform



Scaling up Market Position



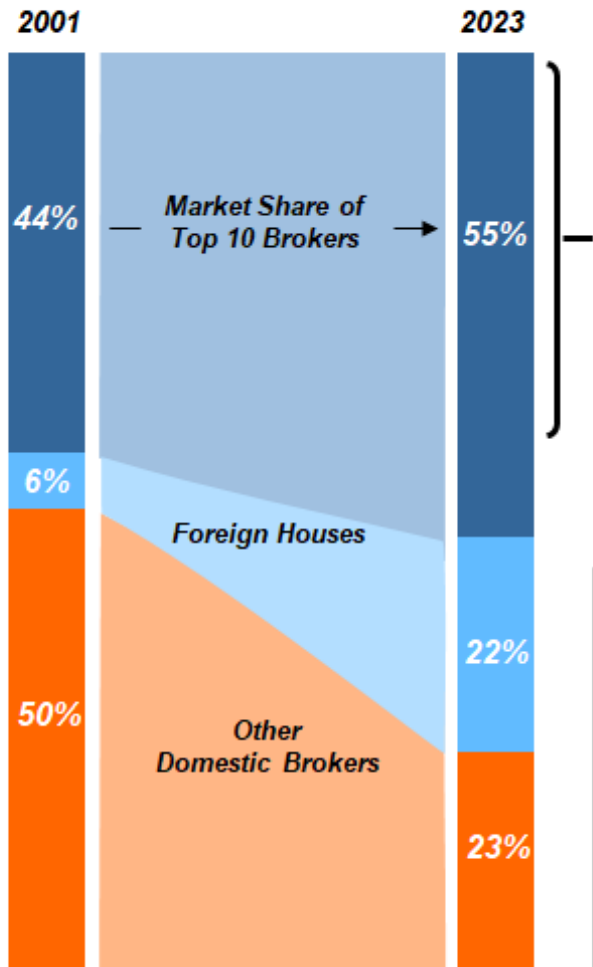
Enhancing Overseas Contribution



Note: Data as of Dec. 31, 2023 and 2023 numbers are un-audited.

Brokerage Mkt Share Boost by New Retail Investors

Change in Brokerage Market Share

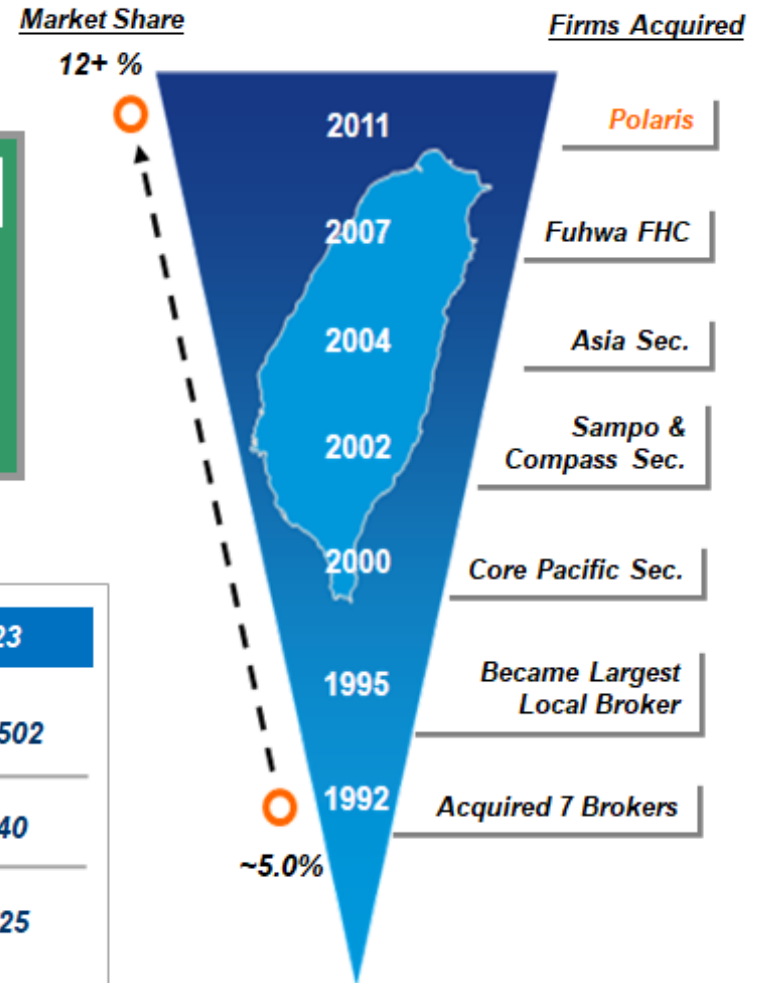


	2022	2023
Yuanta	11.9%	12.8%
KGI	10.4%	11.1%
Fubon	4.9%	7.6%
SinoPac	4.9%	4.8%
Cathay	3.8%	4.0%

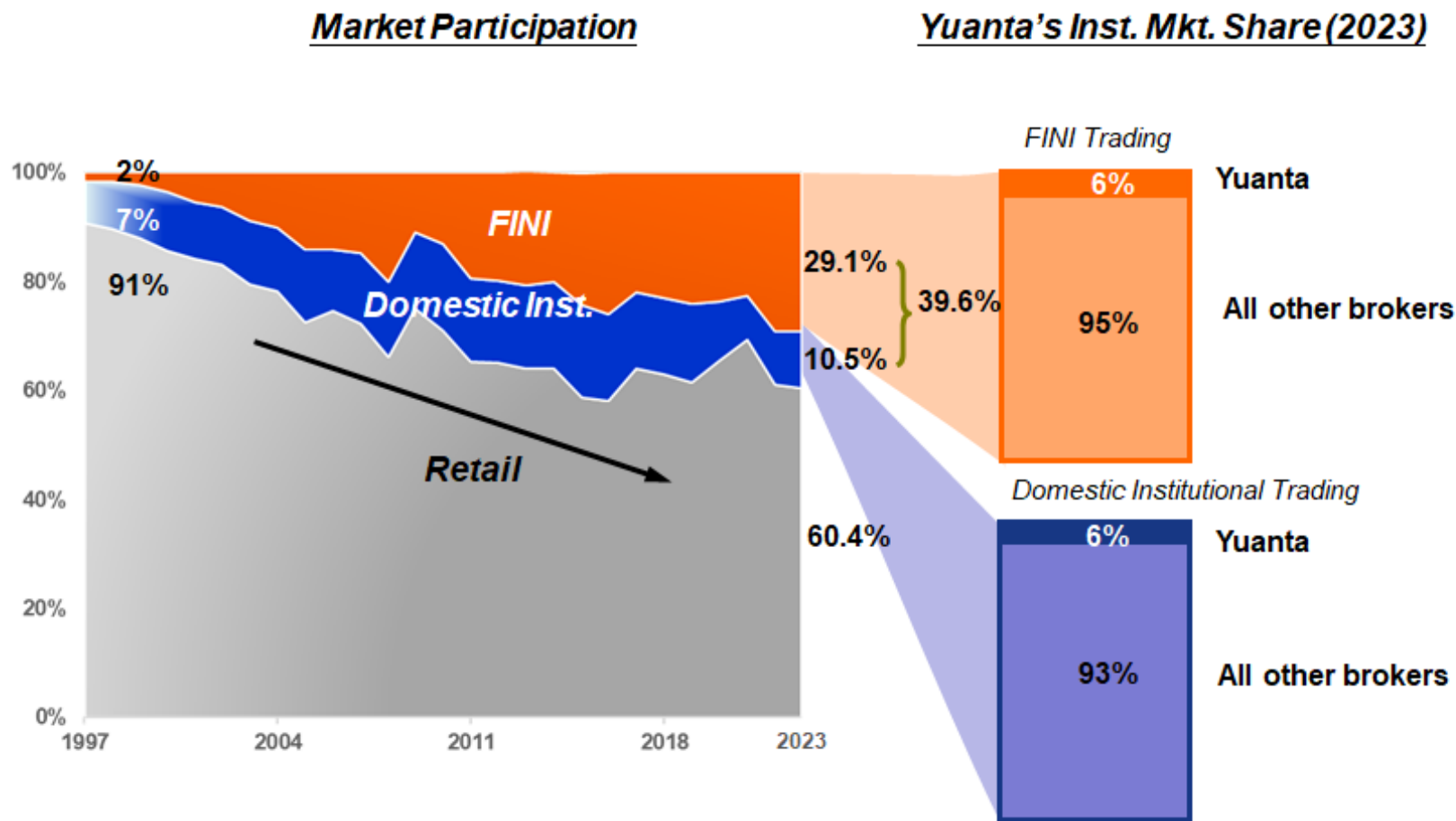
Yuanta Securities

	2022	2023
New Accounts Opened (monthly avg.)	13,456	13,502
Active Accounts (mn)	1.36	1.40
Big Punters (monthly transactions over NTD 50 mn)	3,526	4,025

Yuanta's Rise to Dominance



Retail Participation Has Bottomed Out Since 2016

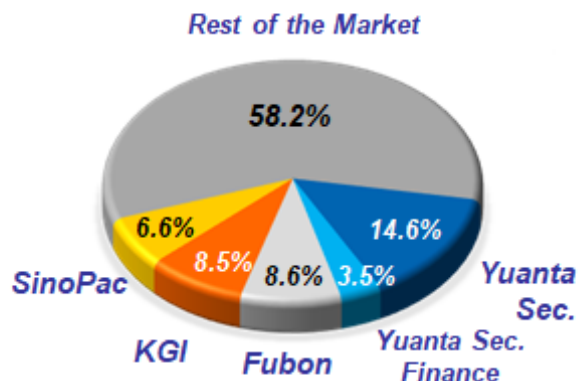


Note: Calculated using TAIEX plus OTC trading volume

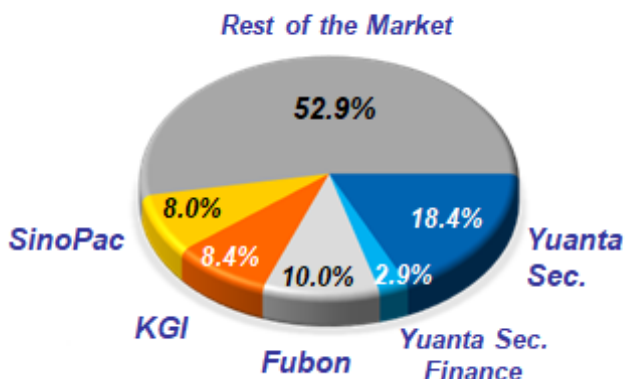
Source: Securities and Futures Bureau (Taiwan) ; Yuanta Securities

Dominant Leader in Margin Financing

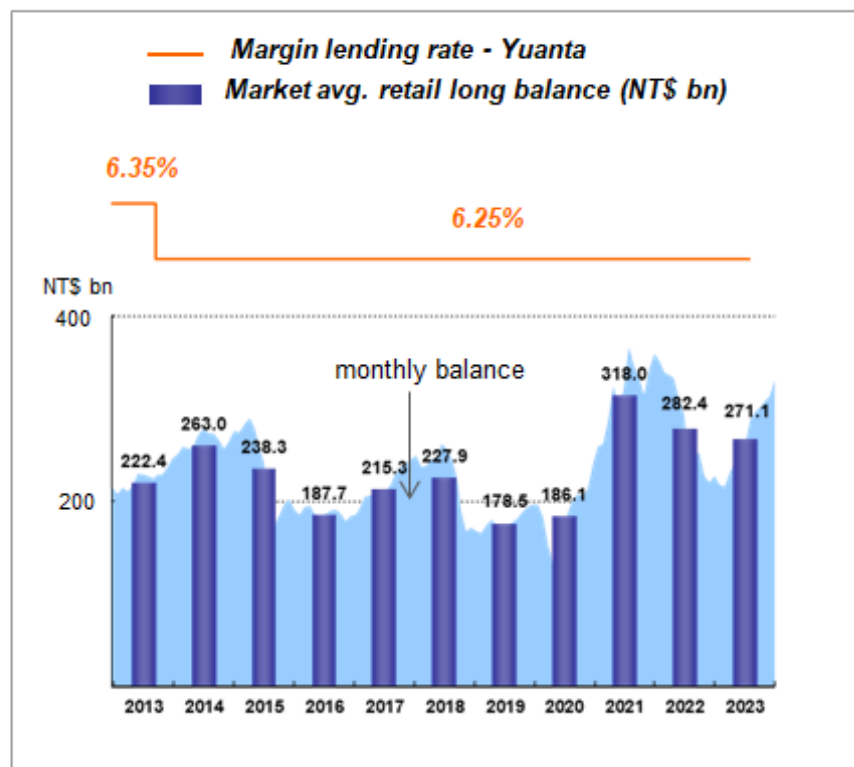
Long Margin Market Share (2023)



Short Margin Market Share (2023)



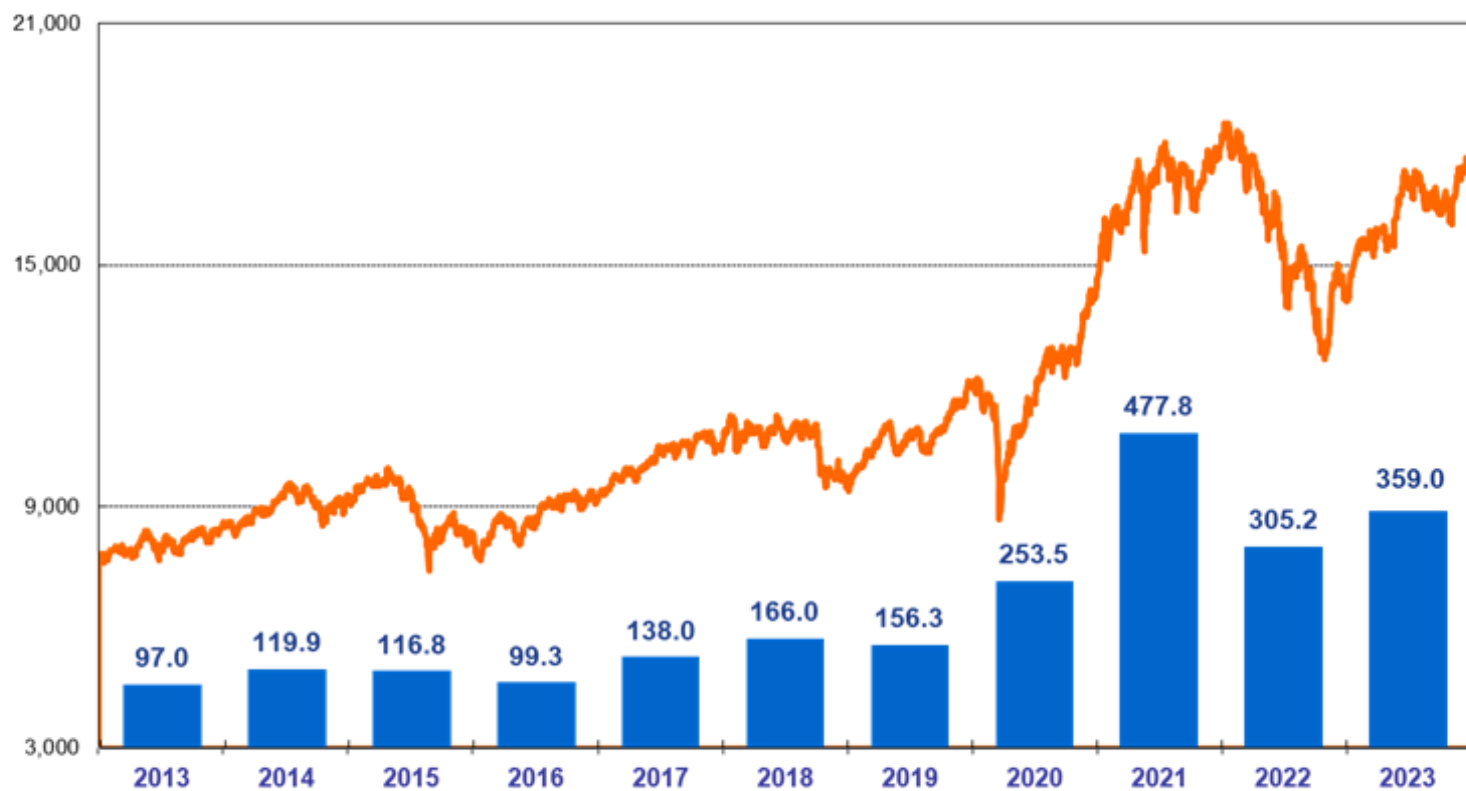
Long Margin Trends



Source: Taiwan Stock Exchange; Taipei Exchange

Taiwan Historical Index and Trading Volume

Securities Average Daily Turnover Volume (NT\$ bn)



Source: Taiwan Stock Exchange; Taipei Exchange

Securities Revenue Sources Diversified

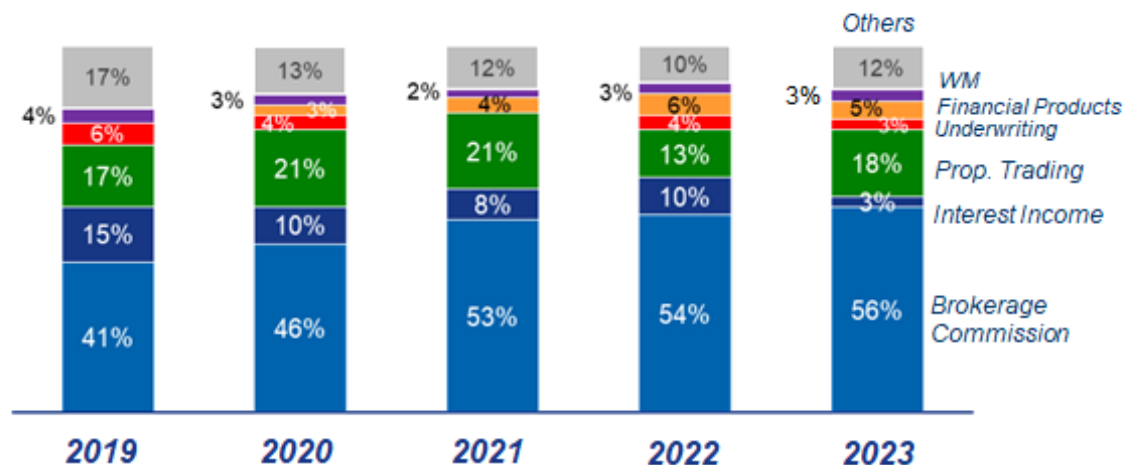
Notes:

1) Yuanta Sec. Finance has become a subsidiary of Yuanta Securities from Yuanta Financial Holdings since March 26, 2019. Yuanta Securities totally recognized NTS\$ 436mn of earnings under equity method investment for Yuanta Sec. Finance in 2019.

2) Yuanta Sec. was the lead underwriter with stand-by commitment of Yang Ming Marine Transport's SPO (ticker 2609.TT). The share price of Yang Ming dropped after its new shares listing in July. Yuanta has fully disposed of all underwritten positions and the related losses have been reflected in the net income of July 2021.

3) 4Q23 numbers are un-audited

Yuanta Securities' Revenue Breakdown

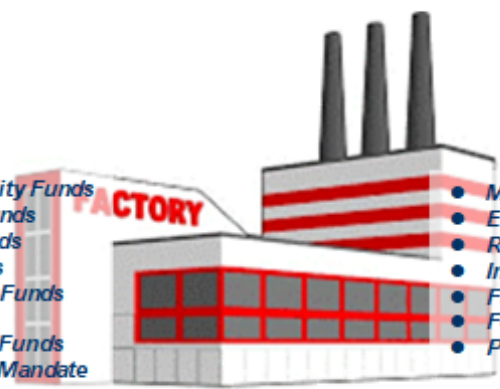


NT\$ mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Brokerage Commission	15,753	18,614	18%	3,545	5,411	5,006	-7%	41%
Interest Income	2,773	1,026	-63%	306	120	292	144%	-5%
Prop. Trading	3,704	5,810	57%	533	1,866	289	-84%	-46%
Underwriting	1,133	1,064	-6%	207	233	264	13%	28%
Financial Products	1,661	1,551	-7%	365	349	585	67%	60%
WM Fee Income	814	872	7%	160	311	211	-32%	32%
Others	3,088	4,019	30%	1,198	952	1,261	32%	5%
Total Net Revenue	28,927	32,958	14%	6,315	9,242	7,909	-14%	25%


Key Role in Branding & Production

Comprehensive Product Line

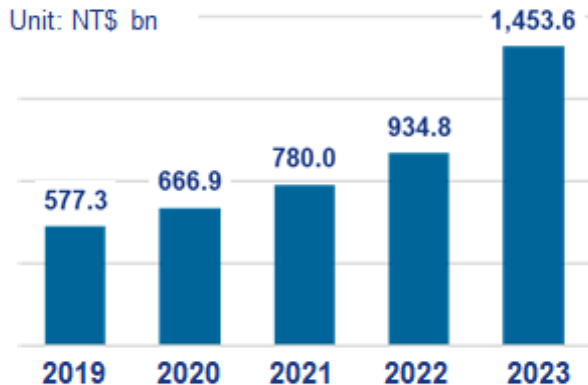
Best Asset Mgmt Company in Taiwan
The Leading ETF Issuer in Asia



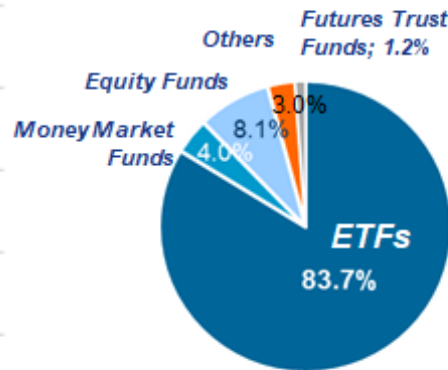
- Domestic Equity Funds
- Money Market Funds
- Int'l Equity Funds
- ETFs
- Balanced Funds
- REITs Funds
- Fund of Funds
- Int'l Multi-asset Funds
- Fixed-income Funds
- Futures-based Funds
- Index Funds
- Feeder Funds
- Futures Trust Funds
- Private Equity Funds
- Discretionary Mandate



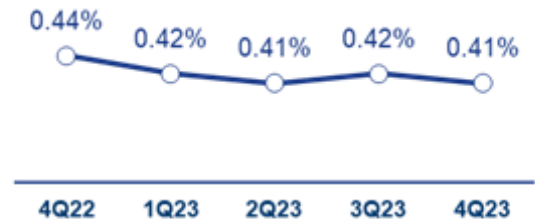
AUM of Public Funds



2023 Public Funds Structure



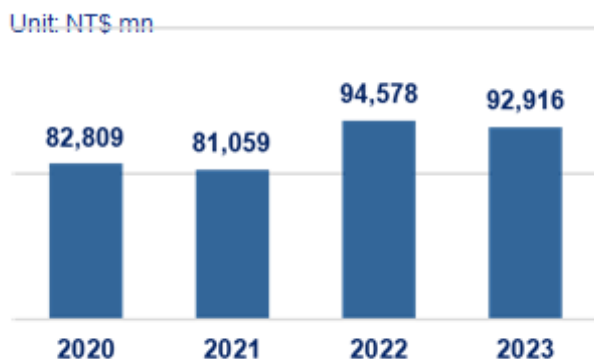
Avg. Margin Trend



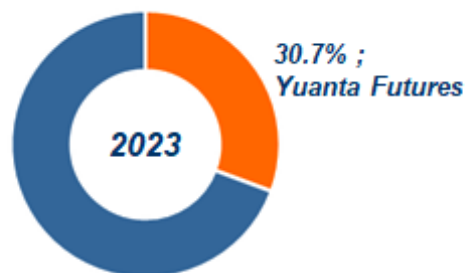
Link from Equities to Futures ; Taiwan to World



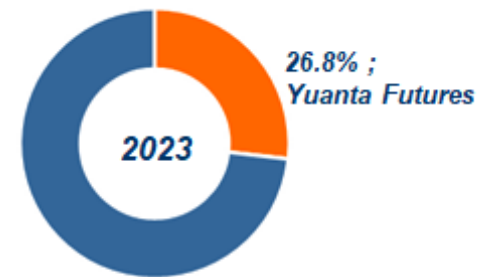
Margin Deposits (standalone)



Margin Deposits Market Share



Int'l Futures Market Share



Business Review

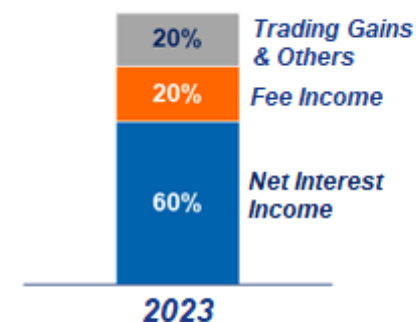
Yuanta Bank

Financial Overview

Financial Snapshot – Yuanta Bank

NTS mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Net interest income	13,767	13,971	1%	3,477	3,673	3,455	-6%	-1%
Fee income	4,085	4,532	11%	856	1,211	1,142	-6%	33%
Trading gains & others	1,844	4,672	153%	606	977	723	-26%	19%
ECB FX gains or losses	668	7	-99%	(228)	247	(333)	-235%	46%
Operating income	20,364	23,182	14%	4,711	6,108	4,987	-18%	6%
Operating expenses	(11,177)	(12,241)	10%	(2,839)	(3,055)	(3,246)	6%	14%
Pre-provision profit	9,187	10,941	19%	1,872	3,053	1,741	-43%	-7%
Net provision	(347)	(197)	-43%	(155)	(190)	(55)	-71%	-65%
Income before tax	8,840	10,744	22%	1,717	2,863	1,686	-41%	-2%
Net income	7,288	8,657	19%	1,307	2,206	1,205	-45%	-8%
EPS	0.99	1.17	19%	0.18	0.30	0.16	-47%	-9%
ROA (YTD annualized)	0.43%	0.49%	14%	0.43%	0.57%	0.49%		
ROE (YTD annualized)	6.2%	7.3%	17%	6.2%	8.5%	7.3%		

Revenue Breakdown



* NTS 7 mn of FX gains were excluded from 9M23 revenue breakdown

Capital Adequacy

	2021	2022	2023
CET1	12.87%	11.26%	11.77%
Tier I	13.54%	12.02%	12.47%
BIS	15.41%	14.65%	14.82%

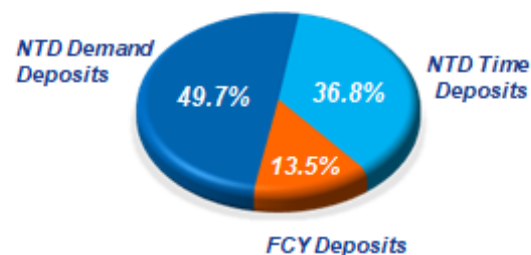
Note:

- 1) Yuanta Bank has US\$ 219mn in assets which have not yet been converted to NTD after 70% of TCB's ECBs were converted into TC Bank common shares in June 2016 and it posted NT\$ 7mn of FX gains in 2023 on TCB's USD CB.
- 2) 4Q23 numbers are un-audited.

Loan and Deposit Breakdown

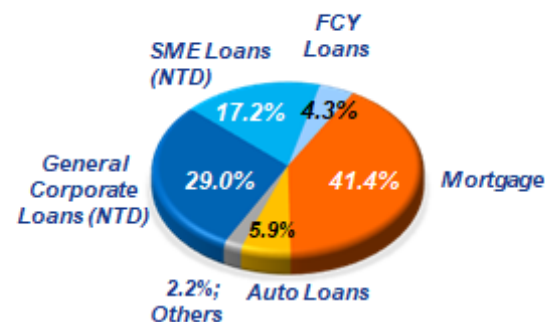
Deposit Breakdown

NT\$ mn	4Q22	3Q23	4Q23	QoQ	YoY
NTD Demand Deposits	707,549	760,181	797,925	5%	13%
NTD Time Deposits	568,972	587,217	590,155	1%	4%
Subtotal	1,276,521	1,347,398	1,388,080	3%	9%
Foreign Currency Deposits	196,938	210,353	217,018	3%	10%
Total	1,473,459	1,557,751	1,605,098	3%	9%



Loan Breakdown

NT\$ mn	4Q22	3Q23	4Q23	QoQ	YoY
Corporate Banking	494,429	521,604	541,345	4%	9%
General Corporate Loans	274,962	294,918	310,828	5%	13%
SME Loans	167,962	173,765	184,141	6%	10%
Foreign Currency Loans	51,455	52,600	46,267	-12%	-10%
Non-Accrual Loans	50	321	109	-66%	118%
Consumer Banking	481,134	511,843	529,422	3%	10%
Mortgage Loans	406,743	429,457	443,354	3%	9%
Auto Loans	55,200	60,779	63,201	4%	14%
Unsecured Personal Loans	16,140	19,622	20,976	7%	30%
Others	2,947	1,860	1,771	-5%	-40%
Non-Accrual Loans	104	125	120	-4%	15%
Total	975,563	1,033,447	1,070,767	4%	10%



Note:

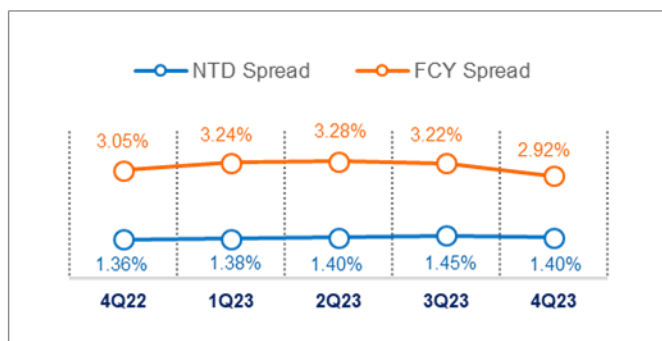
1) 4Q23 numbers are un-audited

NIM and Spread

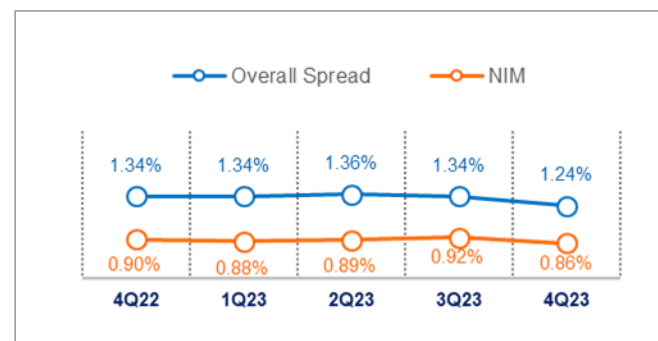
Interest Income Breakdown

NT\$ mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Interest Income	21,860	32,528	49%	6,798	8,480	8,685	2%	28%
Loan interest	16,715	23,985	43%	5,101	6,183	6,408	4%	26%
Interest income from marketable securities	4,608	7,617	65%	1,498	2,041	2,019	-1%	35%
Other interest	537	926	72%	199	256	258	1%	30%
Interest Expenses	(8,093)	(18,557)	129%	(3,321)	(4,807)	(5,230)	9%	57%
Net Interest Income	13,767	13,971	1%	3,477	3,673	3,455	-6%	-1%
Loan to Deposit Ratio	66.2%	66.7%	1%	66.2%	66.3%	66.7%	1%	1%

NTD Spread & FCY Spread



NIM and Overall Spread



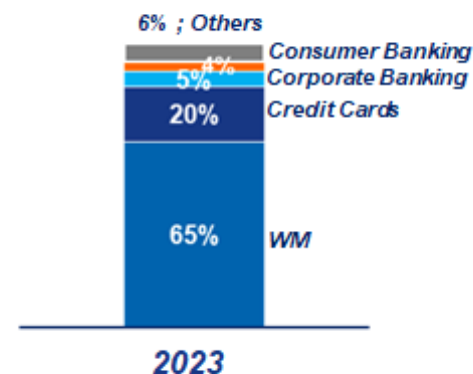
Note:

1) 4Q23 numbers are un-audited

Fee Income Breakdown

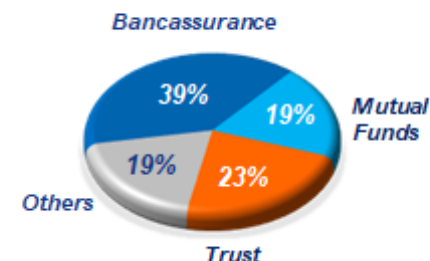
Fee Income Breakdown

NTS mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Fee Income	5,415	6,051	12%	1,210	1,600	1,549	-3%	28%
Wealth Management	3,669	3,956	8%	745	1,045	1,024	-2%	37%
Credit Cards	909	1,192	31%	253	297	306	3%	21%
Corporate Banking	300	305	2%	73	87	64	-26%	-12%
Consumer Banking	187	209	12%	52	54	58	7%	12%
Others	350	389	11%	87	117	97	-17%	11%
Fee Expenses	(1,330)	(1,519)	14%	(354)	(389)	(407)	5%	15%
Net Fee Income	4,085	4,532	11%	856	1,211	1,142	-6%	33%



WM Fee Breakdown

NTS mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Mutual Funds	677	774	14%	139	235	177	-25%	27%
Bancassurance	1,447	1,536	6%	231	378	388	3%	68%
Trust	844	897	6%	211	239	230	-4%	9%
Structured & Others	701	749	7%	164	193	229	19%	40%
WM fee Income	3,669	3,956	8%	745	1,045	1,024	-2%	37%



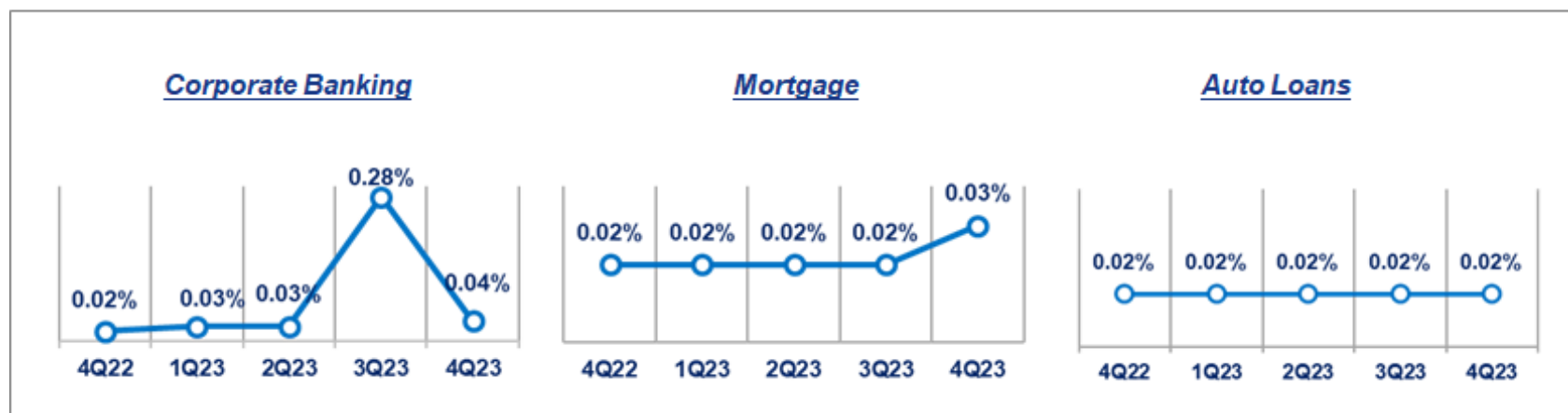
Note:

- 1) 4Q23 numbers are un-audited

Asset Quality

NT\$ mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Net Provisions	347	197	-43%	155	190	55	-71%	-65%
NPL	201	332	65%	201	1,581	332	-79%	65%
Loan Loss Reserves	13,303	14,047	6%	13,303	14,189	14,047	-1%	6%
NPL Ratio	0.02%	0.03%	50%	0.02%	0.15%	0.03%	-80%	50%
NPL Coverage Ratio	6609.3%	4229.4%	-36%	6609.3%	897.7%	4229.4%	371%	-36%
Reserve to Loan Ratio	1.36%	1.33%	-2%	1.36%	1.38%	1.33%	-4%	-2%

NPL Ratio by Major Business



Note:

1) 4Q23 numbers are un-audited

Appendix

Balance Sheet of Yuanta FHC & Major Subsidiaries

Data as of Dec. 31, 2023

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Cash and due from banks	54,140	105,094	8,771	2,820	164,980
Financial assets at FVTPL	130,566	131,678	43,273	0	563,701
Financial assets at FVOCI	55,201	179,624	21,415	64	292,263
Financial assets at AC	0	252,933	285,596	0	539,131
Bills and bonds sold under RS	0	42,203	5,155	0	99,644
Loans (net)	0	1,056,720	8,122	0	1,086,527
A/R (net)	147,428	20,874	3,431	24	273,093
LT investments under equity method	60,259	4,925	0	321,902	3,089
Other assets	50,829	41,068	57,610	3,119	277,906
Total assets	498,423	1,835,119	433,373	327,929	3,300,334
Financial liabilities at FVTPL	78,631	6,541	2,403	0	158,671
Bills and bonds sold under RP	66,693	31,644	0	0	251,839
A/P (net)	70,730	11,569	1,945	5,666	180,396
Deposits and remittances	0	1,605,259	0	0	1,548,771
Bonds payable	29,000	28,700	0	33,600	104,905
Provisions	1,466	965	363,147	12	376,641
Other liabilities	107,906	23,622	36,533	1,644	370,735
Total liabilities	354,426	1,708,300	404,028	40,922	2,991,958
Common shares (mn)	6,593	7,394	2,374	12,689	12,689
Total shareholders' equity	143,997	126,819	29,345	287,007	308,376

Note: 2023 numbers are un-audited

P&L of Yuanta FHC & Major Subsidiaries

Data as of Dec. 31, 2023

NT\$ mn	Yuanta Sec. (Standalone)	Yuanta Bank (Standalone)	Yuanta Life	Yuanta FHC (Standalone)	Yuanta FHC (Consolidated)
Net interest income	1,236	13,971	11,600	(287)	30,807
Net fee income	16,033	4,532	(2,669)	0	25,770
Net insurance income	0	0	8,452	0	8,389
Other income	12,912	4,657	565	13	33,355
LT investment income	2,791	22	0	28,176	(231)
Total operating income	32,972	23,182	17,948	27,902	98,090
Provision for bad debt and reserve for guarantee policy	(14)	(197)	(1)	0	(473)
Net change in insurance reserve	0	0	(14,592)	0	(14,471)
Operating expenses	(17,593)	(12,241)	(1,661)	(1,330)	(49,161)
Income before tax	15,365	10,744	1,694	26,572	33,985
Net income	13,793	8,657	2,019	26,566	28,528
EPS	2.09	1.17	0.85	2.09	
ROE (YTD annualized)	9.9%	7.3%	7.7%	9.8%	9.7%

Note: 2023 numbers are un-audited

Yuanta FHC Financial Summary

(Consolidated Base)

NT\$ mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Net interest income	30,701	30,807	0%	7,412	7,950	7,968	0%	8%
Net fee income	25,120	25,770	3%	5,300	7,714	6,208	-20%	17%
Net insurance income	13,378	8,389	-37%	840	1,543	860	-44%	2%
Other income	22,303	33,124	49%	2,719	10,482	5,232	-50%	92%
Total operating income	91,502	98,090	7%	16,271	27,689	20,268	-27%	25%
Provision for bad debt	(318)	(473)	49%	(149)	(106)	(204)	92%	37%
Net change in insurance reserve	(19,534)	(14,471)	-26%	(3,014)	(3,683)	(2,765)	-25%	-8%
Operating expenses	(43,236)	(49,160)	14%	(10,276)	(13,079)	(12,578)	-4%	22%
Income before tax	28,414	33,986	20%	2,832	10,821	4,721	-56%	67%
Net income	22,710	28,528	26%	2,088	9,149	3,539	-61%	69%
Net Income attr. to parent company	21,456	26,566	24%	1,851	8,562	3,034	-65%	64%
Total assets	3,016,119	3,300,334	9%	3,016,119	3,188,702	3,300,334	4%	9%
Common shares (mn)	12,502	12,689	1%	12,502	12,689	12,689	0%	1%
Total shareholders' equity	277,383	308,376	11%	277,383	299,286	308,376	3%	11%
Equity attr. to parent company	256,368	287,007	12%	256,368	278,306	287,007	3%	12%
BVPS	20.51	22.62	10%	20.51	21.93	22.62	3%	10%

Note: 4Q23 numbers are un-audited

Yuanta Sec. Financial Summary

(Consolidated Base)

NT\$ mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Net fee income	23,515	25,636	9%	5,097	7,566	6,356	-16%	25%
Net interest income	6,798	4,257	-37%	894	1,078	1,222	13%	37%
Net investment income	5,010	9,946	99%	1,429	2,116	1,849	-13%	29%
Other income	6,361	7,667	21%	1,617	2,286	2,302	1%	42%
Total net revenue	41,684	47,505	14%	9,037	13,046	11,729	-10%	30%
Operating expenses	(26,585)	(30,471)	15%	(6,128)	(8,231)	(7,830)	-5%	28%
Income before tax	15,099	17,035	13%	2,909	4,815	3,899	-19%	34%
Net income	12,437	14,466	16%	2,332	4,162	2,926	-30%	25%
Net income attr. to parent company	12,052	13,793	14%	2,332	3,907	2,748	-30%	18%
EPS	1.83	2.09	14%	0.35	0.59	0.42	-30%	18%
ROE (YTD annualized)	9.1%	9.9%	8%	9.1%	10.6%	9.9%		
Total assets	824,639	958,646	16%	824,639	895,470	958,646	7%	16%
Common shares (mn)	6,592	6,592	0%	6,592	6,592	6,592	0%	0%
Total shareholders' equity	151,253	159,140	5%	151,253	156,660	159,140	2%	5%
Equity attr. to parent company	135,886	143,997	6%	135,886	141,609	143,997	2%	6%

Note:

- 1) 4Q23 numbers are un-audited
- 2) EPS and ROE calculations are standalone

Yuanta Bank Financial Summary

(Consolidated Base)

NT\$ mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Net interest income	14,280	14,452	1%	3,621	3,790	3,581	-6%	-1%
Net fee income	4,087	4,536	11%	857	1,211	1,143	-6%	33%
Other income	2,384	4,668	96%	336	1,239	396	-68%	18%
Total operating income	20,751	23,656	14%	4,814	6,240	5,120	-18%	6%
Operating expenses	(11,526)	(12,604)	9%	(2,932)	(3,151)	(3,340)	6%	14%
Pre-provision operating income	9,225	11,052	20%	1,882	3,089	1,780	-42%	-5%
Net provision	(362)	(303)	-16%	(158)	(224)	(95)	-58%	-40%
Net income before tax	8,863	10,749	21%	1,724	2,865	1,685	-41%	-2%
Net income	7,288	8,657	19%	1,307	2,206	1,205	-45%	-8%
Total assets	1,728,469	1,847,983	7%	1,728,469	1,801,058	1,847,983	3%	7%
Common shares (mn)	7,394	7,394	0%	7,394	7,394	7,394	0%	0%
Total shareholders' equity	111,880	126,819	13%	111,880	122,420	126,819	4%	13%

Note:

- 1) 4Q23 numbers are un-audited.

Yuanta Life Financial Summary

NT\$ mn	2022	2023	YoY	4Q22	3Q23	4Q23	QoQ	YoY
Retained earned premium	37,673	34,035	-10%	8,578	7,907	8,671	10%	1%
Retained claim payment	(24,235)	(25,504)	5%	(7,731)	(6,340)	(7,728)	22%	0%
Net change in insurance liability	(19,690)	(14,592)	-26%	(3,057)	(3,713)	(2,797)	-25%	-9%
Total investment income	11,491	12,098	5%	321	5,213	924	-82%	188%
Others	(1,935)	(2,682)	39%	(356)	(494)	(795)	61%	123%
General and administrative expenses	(1,638)	(1,661)	1%	(452)	(410)	(440)	7%	-3%
Income before tax	1,666	1,694	2%	(2,697)	2,163	(2,165)	-200%	-20%
Net income	1,377	2,019	47%	(2,186)	1,995	(1,596)	-180%	-27%
Ggeneral account	384,702	401,869	4%	384,702	410,325	401,869	-2%	4%
Seperated account	30,353	31,504	4%	30,353	31,123	31,504	1%	4%
Total assets	415,055	433,373	4%	415,055	441,448	433,373	-2%	4%
Reserves for life insurance liabilities	351,222	363,093	3%	351,222	366,776	363,093	-1%	3%
Total liabilities	392,201	404,027	3%	392,201	413,376	404,027	-2%	3%
Total shareholders' equity	22,854	29,346	28%	22,854	28,072	29,346	5%	28%
First year premium *	18,379	6,780	-63%	1,277	1,511	1,596	6%	25%
Total premium *	48,768	35,260	-28%	8,939	8,264	8,956	8%	0%

Note:

- 1) 4Q23 numbers are un-audited
- 2) * FYP & Total premium include investment-linked policies.

Yuanta Life Investment Portfolio

NT\$ mn	4Q22		3Q23		4Q23		QoQ	YoY
	Amount	%	Amount	%	Amount	%		
Overseas Fixed Income	256,067	69.6%	279,231	71.5%	268,314	69.5%	-4%	5%
Overseas Equity	1,070	0.3%	847	0.2%	721	0.2%	-15%	-33%
Domestic Fixed Income	46,669	12.7%	47,968	12.3%	38,616	10.0%	-19%	-17%
Domestic Equity	23,254	6.3%	29,633	7.6%	25,672	6.7%	-13%	10%
Loans	7,651	2.1%	7,863	2.0%	8,122	2.1%	3%	6%
Real Estate	13,005	3.5%	13,621	3.5%	14,137	3.7%	4%	9%
Others	453	0.1%	493	0.1%	462	0.1%	-6%	2%
Deposits and Cash Equivalent	19,677	5.3%	10,769	2.8%	29,742	7.7%	176%	51%
Total	367,846	100%	390,425	100%	385,786	100%	-1%	5%
RBC Ratio	502.4%		N/A		469.4%			

Note: 4Q23 numbers are un-audited